

# **Green Climate Fund**

Hansol Park | Climate Policy Specialist

Thirtieth Meeting of Technology Executive Committee 2 April 2025

#### GREEN CLIMATE FUND

### Introduction

#### Latest COP/CMA mandate to GCF

- Welcomes "continued collaboration of the Board with the Climate Technology Centre and Network and the Technology Executive Committee"
- Encourages the GCF to continue "collaborating with the Climate Technology Centre and Network to enhance access to technology for developing countries, maximize impact and strengthen coherence"
- Board deliberation at B.41: "Secretariat to continue its engagement with the Technology Mechanism in line with USP-2."

#### Annual dialogue between GCF and CBs, including TEC

- 9<sup>th</sup> meeting for consultation held on 18 November
  2024 in the margins of COP29.
- TEC chair and vice-chair attended, inviting GCF to support 1) the implementation of priority technologies, 2) disseminate TEC publications, and 3) contribute to a new knowledge product on implementing the Technology Action Plan.



### Overview of GCF support (including as reported in 13th Annual Report to COP)

#### Windows of GCF support for technology

- Readiness and Preparatory Support Programme <u>new readiness</u> strategy 2024-2027 provides enhanced capacity-building support via an integrated approach
- Projects and Programmes window with USP2 2024-2027, strong provisions exist for GCF to continue its support for technology development and transfer, including dedicated targets and collaboration with TM.
- **Technology incubation and acceleration** FPs supporting the technology incubation and acceleration under development and implementation.
- IRMF core indicator 6 for monitoring support for technology. GCF project <u>template</u> requesting AE to elaborate on technology support in their FPs (section C.3)

#### 13th Annual Report to COP, 31 July 2023 - 1 August 2024

- Working through 22 DPs\*, USD 79.88 million has been allocated towards 109 climate technology-focused readiness proposals, including 31 grants by CTCN DP.
- Using AI analysis, 78% of GCF projects include at least one project technology component. (Adaptation 41%, Cross-cutting 33%, Mitigation 26%) Table 1 of the Report provides a non-exhaustive list of GCF support for technology provided through GCF projects
- GCF also reported on the Board approval of FP240 by KDB, which advanced GCF's mandate on technology incubators and accelerators.
- Extensive engagement with the TM continued over the reporting period, including through cross participation in TM & FM events (NDE Forum, GCF regional Dialogues, webinar)

<sup>\*</sup>Armenian National Interests Fund, Banco de Desarrollo Productivo, Caribbean Community Climate Change Centre, Climate Resilience and Social Security, Corporación Andina de Fomento, Dominica, Economic Development, Fondo para la Acción Ambiental y Niñez, Fonds Interprofessionnel pour la Recherche et le Conseil Agricole, Food and Agriculture Organization of the United Nations, Global Green Growth Institute, Inter-American Institute for Cooperation on Agriculture, International Savanna Fire Management Initiative, Mali AEDD, Ministry of Finance, United Nations Children's Fund, United Nations Development Programme, United Nations Economic Commission for Africa, United Nations Human Settlements Programme, United Nations Industrial Development Organization, URI, World Agroforestry Centre, and World Health Organization



### **Progress delivered since COP Report (1)**

#### Examples of projects approved by the GCF Board at B.41 and their relevance to TNAs

#### KENYA

#### GCF FP255, 2025

- Aims to promote climate-resilient & low-carbon agricultural value chains
- Focuses on empowering agrifood cooperatives and creating technology transfer mechanisms

#### **TNA,** 2013

 Underscores enhancing climate resilient agricultural practices and technologies conducive to it, as well as sustainable agricultural practices that reduce GHG while ensuring food security

#### GCF FP262, 2025

- Aims to bolster
  climate-smart
  agriculture
  investments across
  Senegal's
  agricultural value
  chain.
- Designed to improve access to credit for CSA initiatives and enabling financial institutions to build a credible track record in funding them

#### **TNA,** 2012

SENEGAL

• Emphasizes enhancing **agricultural practices** through improved crop resilience, optimized water use, and food security. Further encourages adoption of climate resilient crop varieties, efficient irrigation systems

#### TOGO

#### GCF SAP048, 2025

Harnesses
 community based adaptation
 measures,
 improving early
 warning systems,
 and promoting
 sustainable
 agricultural
 practices

#### **TNA,** 2016

 Underscores the necessity to strengthen the resilience of vulnerable communities and the importance of technologies for adaptive capacities, reduced vulnerability, and sustainable livelihoods



### **Progress delivered since COP Report (2)**

#### **Revision of Readiness Results Management Framework**

- GCF has **revised the RRMF** to better align with the Readiness Strategy 2024–2027 and its operational modalities, in line with USP2 targets and IRMF indicators.
- Clear references are made to the priorities of TEC and CTCN, including the TNA, NDE engagement, and technology support, to inform and guide users responsible for reporting duties.
- The TNA is highlighted as a policy instrument that supports an enabling environment for integrated climate investment, contributing to the implementation of NDCs, NAPs, and LTS.

Instructions for	Responsibility	In the case of direct access: the NDA/FP, an agency designate		
Reporting		holder (Country Window) and DAEs (DAE Window)		
		In the case of indirect access: DPs selected from the GCF's		
	Frequency	Annually		
	Means of Verification	Policy or policy instrument document(s)		
	Disaggregation (fill out	D NDC	Climate Investment Plan	
	with numeric value e.g., 1)	□ NAP	Technology Needs Assessments	
		LTS	Loss and Damage	
			Adaptation Communications	
			REDD+	

**NDE identified as a key focal point to the UNFCCC** that would be invited to an inclusive coordination mechanism.

nstructions for Reporting	Responsibility	In the case of direct access: the NDA/FP holder (Country Window) and DAEs (DAE In the case of indirect access: DPs selecte		
	Frequency	Annually		
	Means of Verification	A pre- and post- establishment or strength		
	Disaggregation	(fill out with numeric value, e.g., 50F, 40      Governments    F   M      FP to UNFCCC    F   M      Private Sector    F   M      Climate Financiers    F   M      Academia    F   M      CSOs    F   M      Local Communities    F   M		



### **Progress delivered since COP Report (3)**

## Approval of a PPF grant for Kenyan Commercial Bank in partnership with CTCN

- At COP29, GCF made **a special announcement** on the approval of PPF funding for Kenya Commercial Bank's initiative.
- CTCN is expected to support the enabling environment agenda and join the Steering Committee during the project preparation period.

#### MSMES' Climate Sound Technologies for Production Efficiency and Business Value in Kenya (MSMEs CST Kenya)

Hand Handi - Man Angelan San Ang

commercial banks, cannot overcome without the concessional funding from the GCF. These barriers encompass challenges of funding MSMEs and microfinance in the Kenyan financing market, limite funding for adaptation result areas for tailored for MSME, unuitable credit terms for MSMEs, and an absence of gender-tailored solutions. The latter

absence of gender-tailored solutions. The latter includes high-credit costs, short humers, significant equity components, and stringent credit rating requirements. Additionally, there are technological barriers and a lack of cohesive policymaking for MSMS which will be addressed by the GCF grant via creating enabling environment through tools and standards revision canarity huiding and nodiremaking

will tackle barriers that KCB like oth



### Continued engagement with CTCN and PALO to enhance TM-FM linkage

- GCF Regional Dialogues continue to provide a platform to raise the visibility of TM and CTCN's work, explore its potential for scaling, and foster synergies between parallel support modalities.
- GCF and CTCN PALO are coordinating efforts to continue to facilitate **strong engagement of NDEs in relevant GCF events** in 2025.
- The most recent engagement took place at the GCF Regional Dialogue with the Caribbean, held in Saint Kitts and Nevis from 17–20 March 2025. A joint CTCN–GCF session was convened during the plenary.





### GREEN CLIMATE FUND

Office of Governance Affairs hpark@gcfund.org