

Donor country The Netherlands			
Project/programme title Access to Energy Fund (AEF), FMO (Finance for Development)			
Purpose Promoting renewable energy.			
Recipient country FMO is targeting at least 75% of the total AEF capital for Sub-Saharan Africa and/or Least Developed Countries and a maximum of 25% in other emerging markets.	Sector Energy	Total funding Euro 70 million	Years in operation 2006-2015
Description The AEF is a vehicle initiated by the Dutch government and FMO to make it possible to fund private sector projects that create sustainable access to energy services.			
Indicate factors that led to project's success Providing financial leverage for renewable energy projects. The AEF can provide equity financing up to an amount that is the lesser of €10 million or 75% of a total transaction amount. Subordinated debt/senior loans can be made in the amounts of the lesser of €20 million or 75% of total transaction. The fund can offer longer grace periods and longer tenors often necessary to get such projects off the ground. The AEF can also play a role in the development of new projects by providing grants.			
Technology transferred By providing financing for projects involved in the generation, transmission or distribution of energy, the Fund hopes to ultimately connect 2.1 million people in developing countries by 2015.			
Impact on greenhouse gas emissions/sinks Positive.			