

Financing Water Adaptation in Jamaica's New Urban Housing Sector

Saffrey Brown General Manager JN Foundation **Email:** Saffrey@JNGroup.com





Specific Objectives

2

Facilitate uptake of water adaptation measures in the housing sector across Jamaica, including the use of rain water harvesting systems and water efficient fixtures.

Increase climate resilient housing in Jamaica, through greater awareness of the business and financial cases for developing and building homes with water efficient measures. Increase efficiency in the use of water by Jamaican homes, improve the reliability of water supply and enhance Jamaica's water security and climate resilience.

3



Project Components



LOAN FACILITY (US\$ 5.75M from CIF/PPCR at 5% pa for 7 years) On-lending of funds for the Integration of Water Adaptation Measures in Jamaican Housing



TECHNICAL ASSISTANCE (US\$ 690K from MIF, US\$ 449K from JNF) Business and Financial Cases, Capacity Building, Entrepreneurship, Awareness Raising





First of its kind globally

 High potential for upscaling and replication



Changes in behaviour of market participants



Generate business opportunities



Lower water costs to homeowners







Thank you

"Around the world, climate change is an existential threat – but if we harness the opportunities inherent in addressing climate change, we can reap enormous economic benefits"

Ban Ki-moon

