



**Agenda and Annotations for the
Second Meeting of the Standing Committee**

**4–6 October 2012
Cape Town, South Africa**

Agenda

1. Opening of the meeting.
2. Organizational matters:
 - (a) Adoption of the agenda;
 - (b) Adoption of the report of the first meeting of the Standing Committee;
 - (c) Organization of the work of the meeting.
3. Modalities of work of the Standing Committee.
4. Finalization of the work programme of the Standing Committee for 2012 and 2013-2015.
5. Strategy for the Forum of the Standing Committee.
6. Expert input into the fifth review of the financial mechanism.
7. Draft guidance and recommendations to the COP for the operating entities of the financial mechanism.
8. Report of the Standing Committee to COP 18.
9. Other matters:
 - (a) Date and venue of next meeting;
 - (b) Report of the second meeting of the Standing Committee;
 - (c) Issues for further consideration at the next meeting.
10. Closure of the meeting.



II. Annotations to the agenda

1. Opening of the meeting

1. The second meeting of the Standing Committee (SC) will be opened by the Chair of the SC on Thursday, 4 October 2012.

2. Organizational matters

(a) Adoption of the agenda

2. The provisional agenda was prepared by the Chair and Vice-Chair with assistance of the secretariat, and was circulated to the SC prior to the meeting.

3. *Action:* The SC may wish to adopt the agenda for the second meeting.

SC/2012/2/1	<i>Provisional agenda and annotations for the Second Meeting of the Standing Committee.</i>
-------------	---

(b) Adoption of the report of the first meeting of the Standing Committee

4. The report of the first meeting of the SC was circulated for comments prior to the second meeting.

5. *Action:* The SC may wish to adopt the report of the first meeting.

SC/2012/1/6	<i>Report of the First Meeting of the Standing Committee.</i>
-------------	---

(c) Organization of the work of the meeting

6. *Background:* The second meeting of the SC will be held from 4 to 6 October 2012 in Cape Town, South Africa. A detailed schedule of the meeting will be communicated to the SC members prior to the meeting. The meeting will be open to attendance by Parties and accredited observer organizations as observers, except where otherwise decided by the SC. The SC may decide at any time that a meeting or part thereof should be closed to observers.

7. *Action:* The SC will be invited to agree on the organization of the work of the meeting.

3. Modalities of work of the Standing Committee

8. *Background:* The SC will consider options for its working modalities to facilitate the delivery of its tasks. It will also develop further modalities for the participation of observers from Parties, from the operating entities of the financial mechanism of the Convention, from funding entities (multilateral, bilateral and regional) involved in climate finance and from observer organizations from the private sector and civil society admitted to the Convention as per decision 2/CP. 17, annex VI, paragraph 5.

9. At its first meeting, the SC considered a background document prepared by the secretariat on the modalities of work of the SC, and initiated discussions on the modalities of work.

10. *Action:* The SC will be invited to consider and agree on the modalities of work of the SC and determine any necessary follow-up action, as appropriate.

SC/2012/2/2	<i>Draft modalities of work of the Standing Committee.</i>
-------------	--

4. Finalization of the work programme of the Standing Committee for 2012 and 2013–2015

11. *Background:* The COP, by its decision 2/CP. 17, paragraph 123, requested the Standing Committee to develop a work programme based on the activities outlined in paragraph 121 of decision 2/CP.17, for presentation at COP 18. Based on inputs provided by members at the first meeting of SC, the Chair and Vice-Chair prepared a draft work programme for consideration by the SC.



12. *Action:* The SC will be invited to consider and adopt its work programme for presentation to COP 18.

SC/2012/2/3 Draft work programme of the Standing Committee. Note by the secretariat.

5. Strategy for the Forum of the Standing Committee

13. *Background:* The COP, at its 17th session, agreed on the functions and activities of the SC, including the organization of a forum for the communication and continued exchange of information among bodies and entities dealing with climate change finance, in order to promote linkages and coherence.

14. At its first meeting, while discussing the scope and functions of the SC, the Committee also considered the elements and the strategy for the Forum of the SC.

15. *Action:* The SC will be invited to consider the background paper on the strategy of the Forum prepared by the secretariat and agree on a strategy for the organization of the Forum for 2013–2015.

SC/2012/2/4 Background paper on the strategy of the Forum. Note by the secretariat.

6. Expert input into the fifth review of the financial mechanism

16. *Background:* The COP, at its 17th session, agreed on the functions and activities of the SC, including providing expert input, including through independent reviews and assessments, into the preparation and conduct of the periodic reviews of the financial mechanism by the Conference of the Parties.

17. At its first meeting, the SC considered its possible work relating to the provision of inputs into the fifth review of the financial mechanism.

18. *Action:* The SC will be invited to consider the background paper on possible inputs into the preparation and conduct of the fifth review of the financial mechanism, and agree on its expert input to be presented to COP 18.

SC/2012/2/5 Background paper on possible inputs by the Standing Committee on the preparation and conduct of the fifth review of the financial mechanism. Note by the secretariat.

7. Draft guidance and recommendations to the COP for the operating entities of the financial mechanism

19. *Background:* The COP, at its 17th session, agreed on the functions and activities of the SC, including providing to the COP draft guidance for the operating entities of the financial mechanism of the Convention, with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities as well as submissions from Parties.

20. The COP, at its 17th session, also agreed on the activity of the SC of making recommendations to the COP on how to improve the coherence, effectiveness and efficiency of the operating entities of the financial mechanism.

21. The SC, at its first meeting, discussed its work relating to the provision of draft guidance and recommendations to the COP for the operating entities of the financial mechanism.

22. *Action:* The SC will be invited to consider the background paper on providing draft guidance and recommendations to the COP on the operating entities, and determine any appropriate follow-up action.

SC/2012/2/6 Background paper on providing draft guidance and recommendations to the Conference of the Parties at its 18th session for the operating entities of the financial mechanism. Note by the secretariat.



8. Report of the Standing Committee to COP 18

23. *Background:* The COP, by its decision 2/CP. 17, paragraph 120, decided that the SC shall report and make recommendations to the COP, for its consideration, at each ordinary session of the COP on all aspects of its work.

24. A draft report of the SC will be prepared by the Chair and Vice-Chair, with the assistance of the secretariat, based on the agreements reached by the SC during its deliberation on each agenda item and will be circulated for comments prior to the conclusion of the second meeting.

25. *Action:* The SC will be invited to consider and agree on its report to COP 18

9. Other matters

(a) Dates and venues of future meetings of the Standing Committee

26. The SC may wish to consider and agree on the date and venue of its next meeting, in 2013.

(b) Report of the second meeting of the Standing Committee

27. The draft report of the second meeting of the SC will be circulated for comments prior to the conclusion of the second meeting.

28. *Action:* The SC may wish to consider and adopt the draft report of the second meeting.

(c) Issues for further consideration at the next meeting

29. Any other matters arising from this meeting will be taken up under this item.

10. Closure of the Meeting

30. The second meeting of the SC is scheduled to be closed on Saturday 6 October 2012 at 17:00. There will be an opportunity provided for statements by observers at the closing of the meeting.
