

The ongoing work of SBI and SCF on issues related to methodologies for reporting financial information by Parties included in Annex I to the Convention

Mandates and ongoing work	1 st quarter 2014	2 nd quarter 2014	3 rd quarter 2014	4 th quarter 2014	2015 and beyond
<i>Standing Committee on Finance (SCF)</i>					
<p>MANDATES</p> <p>The SCF is requested to prepare biennial assessment and overview of climate finance flows (BA) (2/CP.17, paragraph 121(f))</p> <ul style="list-style-type: none"> In initiating the first BA, the SCF is requested to take into account relevant work by other bodies and entities on the measurement, reporting and verification (MRV) of support and the tracking of climate finance (1/CP.18, paragraph 71) In preparing the first BA, the SCF is requested to consider ways of strengthening methodologies for reporting climate finance (5/CP.18, paragraph 11) In the context of the preparation of BA, the SCF is requested to consider ongoing technical work on operational definitions of climate finance, including private finance mobilized by public interventions (3/CP.19, paragraph 11) <p>ONGOING WORK</p> <ul style="list-style-type: none"> Following its mandate, the SCF has developed a timeline and determined the objectives and scope of the first BA which take into account elements from the decisions above. The SCF has also developed a proposed outline which is guiding the literature review and the preparation of the first BA. The work plan for the preparation of the first BA rolled out in 2014 and the progress was monitored regularly during its sixth, seventh and eighth meetings. In carrying out its work on the BA, SCF has reviewed internal and external sources of information. Relevant background documents from the sixth to the eighth meetings of the SCF can be found here. The SCF at its eighth meeting agreed on the summary and recommendations by the SCF on the BA, which is now accessible on the SCF website. Members also decided to finalize the full version of the BA in November and publish it before the COP 20 in Lima. More information can be found in the Report of the SCF to COP 20¹. 				<p>SCF report to COP 20</p> <p>Publication of the first BA</p>	<p>COP 22 (Second BA)</p>
<p>MANDATES</p> <ul style="list-style-type: none"> The SCF is invited to consider ways to increase its work on the MRV of support beyond the BA in accordance with its workplan for 2014-2015 and its mandates (7/CP.19, paragraph 9) Developed country Parties are invited to submit information on the appropriate methodologies and systems used to measure and track climate finance (5/CP.18, paragraph 10) <p>ONGOING WORK</p> <ul style="list-style-type: none"> Following its mandate on ways to increase its work on MRV of support beyond the BA, the SCF initiated its work at its fifth meeting in 2013 and further discussed the matter from sixth to eighth meetings in 2014. All meeting reports can be found here. In its deliberation, the SCF took into account submissions made by SCF members and observers and interested organizations in 2013 and submissions made by SCF members on the elements of a work plan of MRV of support beyond the BA, following the call for submission made at its seventh meeting in 2014. The SCF agreed at its eighth meeting that, pending the outcomes of SBSTA and COP deliberations on methodologies for reporting financial information by Parties included in Annex I to the Convention, the SCF stands ready to take forward technical work, should the COP decide to provide the SCF a specific mandate on this issue. The SCF also discussed possible activities that could be taken forward under the framework of its 2015 workplan, with a more detailed work plan on MRV to be developed in 2015 based on COP 20 outcomes. More information can be found in the Report of the SCF to COP 20². Pursuant to decision 5/CP.18, paragraph 10, in 2014, developed county Parties submitted information on the appropriate methodologies and systems used to measure and track climate finance. 				<p>SCF report to COP20</p>	<p><i>Implementation of the SCF work plan</i></p>

¹ FCCC/CP/2014/5

² *Ibid.*

Subsidiary Body for Implementation (SBI)

MANDATES

- The SBI is requested to begin the revision of the “Guidelines for the preparation of national communications by Parties included in Annex I to the Convention, Part II: UNFCCC reporting guidelines on national communications” (hereinafter referred to as the reporting guidelines on national communications), based on the experiences gained in preparing the first biennial reports (BR) and other information, with a view to adopting the revised guidelines by COP 20 ([2/CP.17, paragraph 18](#))
- Annex I Parties are invited to make [submissions](#) of views on their experience with reporting the first BR ([2/CP.17, paragraph 17](#)), and the secretariat is requested to prepare a technical paper based on these submissions, with the aim of facilitating consideration of SBI 41 on the revision of the reporting guidelines on national communication. ([2/CP.17, paragraph 20](#))

ONGOING WORK

- SBI 40 initiated its consideration of the revision of the reporting guidelines on national communications, as requested by COP 17.
- SBI 40 took note of views submitted by Annex I Parties so far on their experience with preparing their first BR, and recognized that Parties identified inconsistencies between reporting guidelines on national communications and the “UNFCCC biennial reporting guidelines for developed country Parties”, and indicated where the reporting guidelines on national communications need to be updated.
- To enable the SBI complete the revision of NC guidelines by COP 20, SBI 40 invited Annex I Parties that have not yet done so to submit their views on their experiences in preparing their first BRs. SBI 40 also invited Parties to [submit their views](#) on the revision of the reporting guidelines on national communications. The secretariat was requested by SBI 40 to include a synthesis of these submissions in the technical paper referred to in decision 2/CP.17, paragraph 20.
- The SBI 41 will consider the technical paper³ and recommend a conclusion and a draft decision, as appropriate, on this matter for consideration and adoption at COP 20. SBI 40 noted that, should Parties require additional time beyond SBI 41 to complete this work, event such as workshops for the continuation of this work will be considered at SBI 41.
- Further information can be found [here](#).

SBI 40

SBI 41
COP 20

³ FCCC/TP/2014/5.