## The UNFCCC Adaptation Committee: Building Coherence on Finance

Second Forum of the SCF: "Mobilizing adaptation finance"

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### What is the Adaptation Committee?



## **Activities of the Adaptation Committee**

Workstreams	Adaptation Action Technical support and guidance to Parties	<ul> <li>Collaborate with Convention bodies, UN agencies &amp; regional centres e.g. Technical advice to ADP, CGE, LEG, L&amp;D ExCom, TEC</li> <li>Promote national adaptation planning e.g. NAP Task force</li> <li>Support Monitoring &amp; Evaluation of adaptation</li> </ul>			
	Means of Implementation (finance, technology & capacity building) Technical support and guidance to Parties	<ul> <li>Collaborate with Convention bodies, UN agencies &amp; regional centres e.g. Technical advice to AFB, GCF, GEF, LEG, NWP, SCF, TEC</li> <li>Strengthen engagement to improve support for adaptation e.g. Ad-hoc group on technical support</li> </ul>			
	Awareness-raising, outreach and sharing of information	<ul> <li>Thematic reports Adaptation under the Convention (2013), National Adaptation Planning (Nov 2014)</li> <li>Adaptation Forum</li> </ul>			
		Coherence			
	Mapping – Reducing duplication – Addressing gaps – Promoting synergies Recommendations and guidance to COP				

## Focus on Adaptation Committee work on Finance

- AC4 (2013) decided to conduct further work on NAP finance in 2014 to better understand the technical issues that may challenge developing countries in accessing resources for NAPs.
- Overview of adaptation finance reflected in 2013 thematic report "State of Adaptation under the UNFCCC" <unfccc.int/6997.php#AC>

#### Specific relevant activities in 2014

AC5 (March) <<u>unfccc.int/8012</u>>:

- Dialogue on financial support for National Adaptation Plans with GEF, AFB, NAP-GSP
- AC letter to the GCF on coherence and collaboration
- AC Paper "Financial support for National Adaptation Plans" AC/2014/10
- 1<sup>st</sup> meeting of NAP taskforce, incl. SCF, GCF-Board, LEG, TEC

**Dialogue with SCF** initiated in 2013 (AC3) and ongoing

Co-authored paper "Adaptation finance under the United Nations Framework Convention on Climate Change"



Document AC/2014/10 provides an overview on:

- Operationalization by GEF of guidance from the COP on the LDCF and the SCCF
- Operationalization of COP guidance on financing for NAPs by GEF
- Analysis of issues that may challenge developing countries in accessing resources from GEF for NAPs
- Examples of financing modalities for adaptation in the context of programmes and funds under and outside of the Convention
- Annexes lay out the procedures and/or requirements for countries to access the LDCF and SCCF







#### Financial needs identified in

- NAPAs urgent and immediate needs LDCs
- NAPs medium and long-term needs LDCs & other developing countries

#### Mobilizing adaptation finance

- COP 16 (2010): scaled-up, new, additional, predictable and adequate funding to be provided to developing countries.
- Developed country Parties committed to USD 100 billion/yr by 2020
- Variety of sources (public/private, bi/multi-lateral, alternative)
- Voluntary multilateral and bilateral public funding constitutes a large share of adaptation finance

#### Governing adaptation finance

- Art. 11: financial mechanism under the Convention
- GEF operates GEF Trust Fund, LDCF, SCCF
- AF, GCF (50/50 adaptation/mitigation)
- Bilateral, regional, multilateral channels.



	LDCF	SCCF Adaptation	Adaptation Fund
In operation	Since 2002	Since 2004	Since 2009
Cumulative pledges (USD)	879 million (as of February 2014)	333 million (as of February 2014)	396 million, including 190 million from CER proceeds (as of March 2014)
Funding approved for projects (USD)	836 million, including 12 for NAPA preparation, 817 for NAPA implementation and 7 for NAP formulation (as of April 2014)	236 million (as of April 2014)	226 million (as of May 2014)
Number of projects	205 (199 national, 2 regional and 4 global) (as of April 2014)	56 (42 national, 11 regional and 3 global) (as of April 2014)	34 (34 national) (as of May 2014)
Number of benefitting countries	51 for NAPA preparation and 48 for NAPA implementation (as of April 2014)	75 (as of April 2014)	33 (as of May 2014)

## **Future of adaptation finance**

- Currently supply falls short of demand (GEF on LDCF and SCCF)
- The NAP process has the potential for becoming an important national vehicle for adaptation planning, facilitating institutional arrangements, mobilization of finance for implementation
- Options for mobilizing additional adaptation finance are being considered by Parties as part of the negotiations on the new 2015 agreement

This SCF Forum on "*Mobilizing adaptation finance*" is a clear example of the fact that Parties are considering adaptation finance as a priority



# Thank you

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