

SBSTA 61, agenda sub-item 15(c)

Technical review of greenhouse gas inventories and other information reported by Parties included in Annex I, as defined in Article 1, paragraph 7, of the Kyoto Protocol

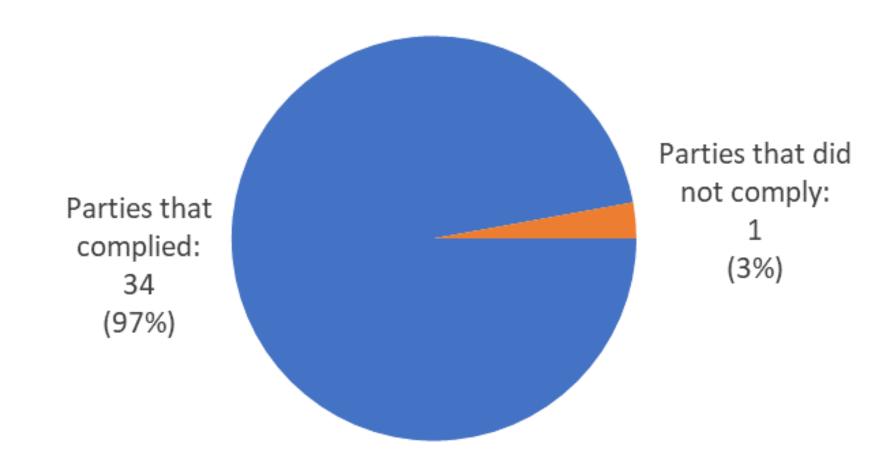
Information requested by Parties at the first informal consultations



Question #1: Parties compliance (1)



KP Annex I Parties CP2 commitments: compliance of Parties with emission targets

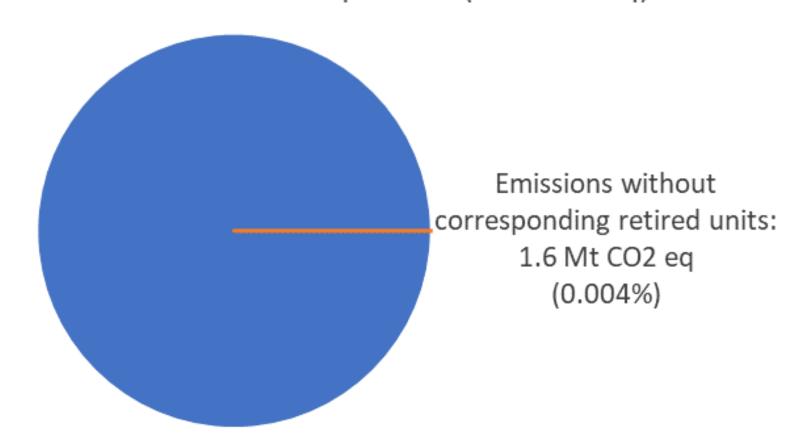


Question #1: Parties compliance (2)



KP Annex I Parties CP2 commitments: cumulative emissions CP2 and compliance (Mt CO2 eq)

Emissions with corresponding retired units: 38,852.4 Mt CO2 eq (99.996%)



Question #2: Carry-over requested by Parties



- » Five Parties requested carry-over in their true-up period reports for the second commitment period of the Kyoto Protocol
- » Quantity of AAUs, CERs and ERUs valid for the second commitment period and requested to be carried over to a subsequent commitment period:

	AAUs	CERs	ERUs
Party A	141 721 904	0	0
Party B	7 182 633	0	0
Party C	53 159 857	0	0
Party D	367 774 874	5 335 276	3 873 894
Party E	0	15 463	0

AAU = assigned amount unit; CER = certified emission reduction (unit); ERU = emission reduction unit



For CP2, the share of proceeds to assist developing country Parties that are particularly vulnerable to the adverse effects of climate change to meet the costs of adaptation = $\mathbf{A} + \mathbf{B} + \mathbf{C}$

A = 2% of the CERs issued for CDM projects except for projects hosted in least developed country Parties, which are exempted

 $\mathbf{B} = 2\%$ of the AAUs on the first international transfer

C = 2% of the ERUs issued for Article 6 projects

As at 12 November 2024, the adaptation fund has received **17.7 million CP2 CERs**, **46.8 million CP2 AAUs**, and **zero CP2 ERUs** from the share of proceeds

Question #4: Party's CP2 emissions higher than units retired



- » The Annex A emissions for a Party for CP2 (1.6 Mt CO2 eq) were higher that the number of units in that Party's retirement account for CP2 (zero)
- » The expert review team listed that unresolved problem as a question of implementation in its review report of that Party's TUP report
- » The Enforcement Branch of the Compliance Committee considered the question of implementation on 2 July and 24 October 2024
- » The EB published its preliminary finding, which includes a preliminary decision, on 31 October 2024
- » The EB will consider the issue again in its next meeting (early 2025)