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## Subsidiary Body for Scientific and Technological Advice

### Sixtieth session

Bonn, 3–13 June 2024

Agenda item 12

### Matters relating to the operation of the clean development mechanism

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### Draft conclusions proposed by the Chair

1. The Subsidiary Body for Scientific and Technological Advice (SBSTA) considered matters relating to the operation of the clean development mechanism (CDM).
2. The SBSTA welcomed the technical papers by the secretariat on the operations of the CDM registry beyond the end of the second commitment period of the Kyoto Protocol<sup>1</sup> and on the necessary level of resources for the functioning and operation of the processes and institutions under the CDM.<sup>2</sup>
3. The SBSTA requested the secretariat to contact the CDM project participants that have not paid their share of proceeds to request them to confirm their intention to pay, and to report on the responses received to the SBSTA.
4. The SBSTA also requested the secretariat to prepare a technical paper on the further breakdown of the necessary level of resources for the activities, processes and institutions that need to continue under the CDM, beyond the breakdown contained in the previous technical papers on this matter<sup>3,4</sup> and the annual report of the CDM Executive Board to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol for 2023–24, and to include in the paper modalities for how available funds in the trust fund for the CDM are transferred to the Adaptation Fund and to other areas potentially in need of funding, for consideration at SBSTA 61 (November 2024).
5. The SBSTA agreed to continue consideration of this matter at SBSTA 61 with a view to recommending a draft decision thereon for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its nineteenth session (November 2024).
6. The SBSTA took note of the estimated budgetary implications of the activity to be undertaken by the secretariat referred to in paragraph 4 above.
7. It requested that the actions of the secretariat called for in these conclusions be undertaken subject to the availability of financial resources.

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<sup>1</sup> FCCC/TP/2024/3.

<sup>2</sup> FCCC/TP/2024/4.

<sup>3</sup> FCCC/TP/2023/3.

<sup>4</sup> FCCC/TP/2024/4.

