



Subsidiary Body for Implementation

Fifty-sixth session

Bonn, 6–16 June 2022

Agenda item 14(b)

Matters relating to the Adaptation Fund

Fourth review of the Adaptation Fund

Fourth review of the Adaptation Fund

Revised draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) initiated its consideration of the fourth review of the Adaptation Fund in accordance with the annex to decision 4/CMP.16 and in line with the mandate of the Adaptation Fund as reflected in relevant decisions of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP).
2. The SBI recalled decisions 13/CMA.1 and 4/CMP.16, annex, containing the terms of reference for the fourth review.
3. The SBI recognized that the review of the Adaptation Fund follows a well-established process with the objective of ensuring the effectiveness, sustainability and adequacy of the Fund and its operations. The SBI underlined that the review of the Adaptation Fund is an important process, and the accessibility of the Fund is an important priority for developing countries. The SBI recognized the importance of addressing accessibility of the Fund in the fourth review.
4. The SBI also recognized the important role that the Adaptation Fund has played and continues to play in the climate finance architecture and its unique features that have enabled the Fund to significantly contribute to meeting the support needs of developing country Parties, for which the Adaptation Fund has been and is currently providing full-cost, grant-based finance for concrete projects, programmes and readiness development relating to adaptation, including through its direct access modality, its focus on action, innovation, learning and sharing knowledge and best practices, and its gender policy and action plan.
5. The SBI welcomed with appreciation the submissions on the fourth review of the Adaptation Fund received before and during SBI 56 from Parties to the Kyoto Protocol, Parties to the Paris Agreement and observer organizations, as well as other interested international organizations, stakeholders and non-governmental organizations involved in the activities of the Adaptation Fund; and implementing entities accredited by the Adaptation Fund Board.¹
6. The SBI looked forward to the technical paper to be prepared by the secretariat, in collaboration with the Adaptation Fund Board secretariat, on the fourth review of the Adaptation Fund, in accordance with the terms of reference for the review, taking into

¹ See decision 4/CMP.16, para. 3. The submissions are available at <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx> (in the search field, type “voluntary submissions 2022”) and <https://unfccc.int/topics/climate-finance/funds-entities-bodies/adaptation-fund/submissions-related-to-the-fourth-review-of-the-adaptation-fund>.



account the deliberations and conclusions of SBI 56 and the submissions referred to in paragraph 5 above, for consideration at SBI 57 (November 2022).²

7. The SBI agreed to continue its consideration of the fourth review of the Adaptation Fund at SBI 57, while welcoming the participation of Parties to the Paris Agreement, with a view to recommending a draft decision on the matter for consideration and adoption at CMP 17 (November 2022).

8. The SBI recommended that subsequent reviews of the Adaptation Fund include a request for the secretariat to prepare a technical paper on the review, including inputs and submissions from Parties, for consideration by the SBI at its session that follows the adoption of the relevant terms of reference, to allow for substantive engagement.

9. The SBI recalled the invitation from CMP 16 to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to consider the outcomes of the fourth review of the Adaptation Fund at its fourth session (November 2022).³

² Decision 4/CMP.16, para. 5.

³ Decision 4/CMP.16, para. 7.