

CHAPTER

12

INFORMATION ON KYOTO UNITS ACCOUNTING

12.1 BACKGROUND INFORMATION

This chapter provides information relating to accounting of Kyoto Protocol units, in the context of the Union Registry of the European Union and in fulfilment of requirements of paragraphs 45 and 47-48 of Annex to Decision 13/CMP.1 and paragraph 17 of Annex to Decision 15/CMP.1.

For the purposes of fulfilling their obligations under the Kyoto Protocol, and in accordance with Article 10 of Regulation (EU) No 525/2013, the European Union and each of its Member States operate a Kyoto Protocol registry, with national registries operated in a consolidated manner, as provided for in Decision 13/CMP.1 and Decision 24/CP.8.

12.2 STANDARD ELECTRONIC FORMAT REPORT

The Standard Electronic Format report containing the information required pursuant to paragraph 11 of the annex to Decision 15/CMP.1 is submitted separately.

Malta's assigned amount for CP2 is 9,299,769 tonnes CO₂ eq.

Other quantified elements are presented in the SEF extracts SEF-CP1-2022 and SEF-CP2-2022, submitted separately with this report.

12.3 DISCREPANCIES AND NOTIFICATIONS

12.3.1 List of discrepant transactions

There were no discrepant transactions to report.

12.3.2 List of CDM notifications

There were no CDM notifications to report.

12.3.3 List of non-replacements

There were no occurrences of non-replacements to report.

12.3.4 List of invalid units

There were no occurrences of invalid units to report.

12.3.5 Actions and changes to address discrepancies

There were no occurrences of discrepancies that required actions and, or, changes to address.

12.4 PUBLICLY ACCESSIBLE INFORMATION

Publicly accessible information may be accessed at:
<https://unionregistry.ec.europa.eu/euregistry/MT/public/reports/publicReports.xhtml>.

Further information on accounts opened in the Maltese registry may also be accessed through the public page of the European Union Transaction Log (EUTL), at:
https://ec.europa.eu/clima/ets/welcome.do;EUROPA_EUTLPUBLI001_PRD_JSESSIONID=dH87SEbDD6CKyHh3R2zy9f_zWJ3eeparkVa8U0gvRot7kisDw8W3!-1210492530.

12.5 CALCULATION OF THE COMMITMENT PERIOD RESERVE

Malta's assigned amount for the Kyoto Protocol 2nd commitment period was 9,299,769 tonnes CO₂ equivalent.

Paragraphs 6 to 10 of the Annex to Decision 11/CMP.1 and paragraph 18 of Decision 1/CMP.8 require Parties included in Annex B to the Kyoto Protocol to maintain, in their respective national registries, a commitment period reserve (CPR) which should decrease to a level below either:

- i. 90% of the Party's assigned amount calculated pursuant to Article 3, paragraphs 7bis and 8bis of the Kyoto Protocol,

$$= 9\,299\,769 * 0.90 = 8\,369\,792;$$

- ii. or eight times its most recently reviewed inventory (The value used here represents total greenhouse gas emissions for 2020, as reported in this submission),

$$= 2\,120\,140 * 8 = 16\,961\,120;$$

whichever is the lowest. The commitment period reserve for Malta, taking into account the value for year 2020 as estimated in this submission, is thus established at 8,369,792 tCO₂eq.

12.6 Accounting for Activities under Article 3, paragraphs 3 and 4

Malta has selected to account for KP-LULUCF activities, as per Article 3.3 (afforestation; reforestation; and deforestation) at the end of the commitment period. Malta has not elected other activities for the second commitment period.