



Date: 9 March 2026
Reference: MTP/MWP/Submission/
Project concept note
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MESSAGE TO PARTIES AND OBSERVER STATES

Seventh investment-focused event under the Sharm el-Sheikh mitigation ambition and implementation work programme

Submission for project concept note for the pitch hub

The secretariat has been requested by the co-chairs of the Sharm el-Sheikh mitigation ambition and implementation work programme, Angela Churie Kallhauge and Gao Xiang to invite Parties and observer States to the Convention, the Kyoto Protocol and the Paris Agreement, to submit, if they so wish, a project concept note for the pitch hub to be organized at the seventh investment-focused event under the work programme, taking place from 21 to 23 April 2026 in Yeosu, in a hybrid format, during [Climate Week 1, held in Yeosu, the Republic of Korea, from 21 to 25 April 2026](#)¹. Participants selected by the co-chairs will make pitches to investors and policy makers on their project proposals under various thematic areas related to the topic of this dialogue.

The pitch hub's sole aim is to provide an opportunity for interested Parties to share their project ideas and interact with investors, financial institutions and other policymakers with a view to receiving expert advice and insights on investment project preparation. The advice and/or insights shared by participating stakeholders are provided independently and on a voluntary basis, and are intended to inform and inspire further development of project proposals. While these exchanges are designed to be helpful, they do not imply endorsement, funding commitment, or a specific outcome related to the project presented, by the secretariat.

Distribution: To Parties and observer States through their national focal points for climate change and diplomatic missions accredited to the Federal Republic of Germany.

¹ More details can be found at <https://unfccc.int/climate-week-yeosu>



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The template to be used for submitting the project concept note is included in the annex to this message. Interested Parties may submit their concept notes using this template to mwp@unfccc.int by **Tuesday, 24 March 2026** and to inform the secretariat **the name of the person who will present the project proposal at the pitch hub and the presenter's mode of participation (i.e. whether the presenter will be physically present or connect remotely).**

Parties that are not able to submit the concept note by the deadline but would still wish to participate in the pitch hub with their project proposals are kindly requested to inform the secretariat before the deadline.

Please note that no additional funding will be provided by the secretariat for in-person presentation in the pitch hub. Parties wishing to nominate an in-person presenter for the pitch hub are encouraged to do so within their existing delegation and available funding.

For further updates, information on registration, logistical and technical information regarding the seventh investment-focused event, please visit <https://unfccc.int/topics/mitigation/workstreams/mitigation-work-programme>, where the agenda for the global dialogue and investment-focused event will be made available in due course.

The co-chairs of the work programme and the secretariat look forward to working with Parties on this initiative and to welcoming the nominated participant(s) to the seventh investment-focused event under the work programme.





Annex

PROJECT TITLE:			
Project nature	<input type="checkbox"/> Revenue-generating project <input type="checkbox"/> Technical assistance / Capacity-building		
Current stage	<input type="checkbox"/> Early stage / Pre-feasibility - concept defined and preliminary assessments ongoing; primarily requires project preparation support <input type="checkbox"/> Structuring phase - concept proven; actively finalizing financial models, legal frameworks, and operational contracts <input type="checkbox"/> Mature / Ready for financial close - fully bankable; all technical and financial structuring complete; ready for immediate investment		
Estimated mitigation impact (tCO₂e over lifespan)		Indicative total project cost and funding requested	Total project cost USD: _____ Funding requested USD: _____ Co-financing USD: _____
Type of financial instrument requested	<input type="checkbox"/> Grant <input type="checkbox"/> Reimbursable grant <input type="checkbox"/> Concessional loan <input type="checkbox"/> Guarantees <input type="checkbox"/> Equity <input type="checkbox"/> Subordinated loan <input type="checkbox"/> Senior Loan <input type="checkbox"/> Other: specify _____		
Estimated duration of project/ programme:	a) disbursement period: b) repayment period, if applicable:	Estimated project/ Programme lifespan	This refers to the total period over which the investment is effective.
Project context and baseline (e.g. problem statement)			
<ul style="list-style-type: none"> • Describe the climate vulnerabilities and impacts, GHG emissions profile, and mitigation needs that the prospective intervention is envisaged to address. • Please indicate how the project fits in with the country's national priorities and its full ownership of the concept. Is the project/programme directly contributing to the country's NDC or national climate strategies or other plans, or equivalent? If so, please describe which priorities identified in these documents the proposed project is aiming to address and/or improve. • Describe the main root causes and barriers (social, gender, fiscal, regulatory, technological, financial, ecological, institutional, etc.) that need to be addressed. 			



Project/Programme description (e.g. objective, selected implementation approach, executing entity(ies)).
<ul style="list-style-type: none">• <i>Describe the expected set of components/outputs and subcomponents/activities to address the above barriers identified that will lead to the expected outcomes.</i>• <i>In terms of rationale, please describe how it serves to shift the development pathway toward a more low-emissions and/or climate resilient direction, in line with the Fund's goals and objectives.</i>• <i>Describe how activities in the proposal are consistent with national regulatory and legal framework, if applicable.</i>• <i>Describe, if possible, in what way the executing entity(ies) is well placed to undertake the planned activities and what will be the implementation arrangements with the executing entity(ies) and implementing partners.</i>• <i>For capital projects, please define the expected revenue stream and off-taker (e.g., municipal taxes, power purchase agreements, user fees):</i>
Justification of funding request
<ul style="list-style-type: none">• <i>Explain why the Project/ Programme requires funding, i.e. explaining why this is not financed by the public and/ or private sector(s) of the country.</i>• <i>Describe alternative funding options for the same activities being proposed in the Concept Note, including an analysis of the barriers for the potential beneficiaries to access to finance and the constraints of public and private sources of funding.</i>• <i>Justify the rationale and level of concessionality of the financial instrument(s) as well as how this will be passed on to the end-users and beneficiaries. Justify why this is the minimum required to make the investment viable and most efficient considering the incremental cost or risk premium of the Project. The justification for grants and reimbursable grants is mandatory.</i>• <i>In the case of private sector proposal, concessional terms should be minimized and justified.</i>
Sustainability and replicability of the project (exit strategy)
<ul style="list-style-type: none">• <i>Please explain how the project/programme sustainability will be ensured in the long run and how this will be monitored, after the project/programme is implemented with support.</i>