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## **MESSAGE TO PARTIES FROM THE CO-CHAIRS OF THE STANDING COMMITTEE ON FINANCE**

### **Views and recommendations on elements to be considered in developing guidance to the operating entities of the Financial Mechanism**

I am pleased to convey to Parties to the Convention and Parties to the Paris Agreement a message from the co-chairs of the Standing Committee on Finance, Ayman Shasly and Ismo Ulvila, regarding views and recommendations on elements to be considered in developing guidance to the operating entities of the Financial Mechanism. The message is contained in the annex to this note.

Yours sincerely,

*(Signed by)*

Daniele Violetti  
Director  
Means of Implementation division

**Distribution:** To Parties and observer States through their national focal points for climate change, and diplomatic missions accredited to the Federal Republic of Germany.



Annex

**Message from the Co-Chairs of the Standing Committee on Finance**

**Views and recommendations on elements to be considered in developing guidance to the operating entities of the Financial Mechanism**

Dear colleagues,

Pursuant to decisions 12/CP.25, paragraphs 11–12, and 13/CP.25, paragraphs 14–15, we would like to invite Parties to submit their views and recommendations on elements to be considered in developing guidance to the operating entities of the Financial Mechanism. The 2020 annual reports of the Green Climate Fund (GCF)<sup>1</sup> and the Global Environment Facility (GEF)<sup>2</sup> are accessible online. The 2021 annual reports are expected to be available by mid-August 2021.

In providing their views and recommendations, Parties may wish to consider one of the following two options:

- Provide one submission based on both the 2020 and 2021 annual reports of the GCF and the GEF, no later than **15 September 2021**;
- Provide an initial submission based on the 2020 annual reports of the GCF and the GEF, no later than **15 May 2021**, to be followed by a subsequent submission based on the 2021 annual reports, no later than **15 September 2021**.

Submissions can be uploaded to the submission portal.<sup>3</sup> To assist in providing submissions, Parties may wish to use the template prepared by the Standing Committee on Finance for this purpose.<sup>4</sup>

For any queries or clarifications, the Standing Committee on Finance can be contacted at [standingcommittee@unfccc.int](mailto:standingcommittee@unfccc.int).

Thank you for your kind attention.

Yours sincerely,

*Signed by*

Ayman Shasly  
Co-Chair

Standing Committee on Finance

*Signed by*

Ismo Ulvila  
Co-Chair

Standing Committee on Finance

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<sup>1</sup> <https://unfccc.int/documents/271190>.

<sup>2</sup> <https://unfccc.int/documents/258631>; <https://unfccc.int/documents/271194>.

<sup>3</sup> <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>.

<sup>4</sup> [https://unfccc.int/sites/default/files/resource/Draft%20guidance\\_template.docx](https://unfccc.int/sites/default/files/resource/Draft%20guidance_template.docx).