



United Nations

FCCC/PA/CMA/2018/L.3



Framework Convention on
Climate Change

Distr.: Limited
14 December 2018

Original: English

**Conference of the Parties serving as the
meeting of the Parties to the Paris Agreement**

Third part of the first session

Katowice, 2–14 December 2018

Agenda item 3

**Matters relating to the implementation of the Paris
Agreement**

**Matters relating to the implementation of the Paris
Agreement**

Proposal by the President

Draft decision -/CMA.1

**Setting a new collective quantified goal on finance in
accordance with decision 1/CP.21, paragraph 53**

*The Conference of the Parties serving as the meeting of the Parties to the Paris
Agreement,*

Recalling decision 1/CP.21, paragraph 53,

1. *Decides* to initiate at its third session (November 2020), in accordance with Article 9, paragraph 3, of the Paris Agreement, deliberations on setting a new collective quantified goal from a floor of USD 100 billion per year, in the context of meaningful mitigation actions and transparency of implementation and taking into account the needs and priorities of developing countries;
2. *Agrees* to consider, in its deliberations referred to in paragraph 1 above, the aim to strengthen the global response to the threat of climate change in the context of sustainable development and efforts to eradicate poverty, including by making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development.

GE.18-21997(E)



* 1 8 2 1 9 9 7 *

Please recycle 

