

**UN Climate Change COP 28  
Dubai, United Arab Emirates**

**Implementation Lab  
Concept Note**

***Enhancing conservation and resilience through biocredits:  
Collaborative market design through South-South learning***

Marrakech Partnership for Global Climate Action  
Date: Tuesday, 5 December 2023, 10:30 – 11:30 (GTS)  
Venue: Global Climate Action Zone, Lab 2: Al Jeer



 **COP28  
UAE**

**Enhancing conservation  
and resilience  
through biocredits**

Collaborative market design  
through South-South learning

Tuesday, December 5th | 10:30-11:30 (GTS)

Global Climate Action Zone - Lab 2 Al Jeer

 **fsd africa**  **NATURE  
FINANCE**

## Background

This practical implementation lab event will bring together stakeholders and learnings from the Amazon and the African continent to engage on how to establish a strong foundation for developing, scaling, and broadening of well-governed and equitable market for biodiversity, which supports conservation and restoration efforts and community livelihoods. Speakers from the global investment community and multilateral development banks will respond on what will give them confidence to invest in these new and developing markets. The implementation lab will end with outlining further developments envisaged on the way to COP 30 in Brazil.

Biodiversity being inherently local, how can we ensure nature's custodians play a key role in shaping biodiversity credit market's governance, price setting and principles? How do we embed these stakeholders across national and international processes? What are the practical pathways to integrate local communities and Indigenous Peoples' knowledge, needs, interests and relationship to stewarding nature into market development and governance, and how can these pathways centrally inform regional and global nature market governance in the future?

This dialogue represents an important step to raise the question of what it is we want to see in the development and expansion of an equitable biodiversity credit market and how it should be governed so that it becomes a promising and sustainable financial mechanism aligned with the objectives of the Global Biodiversity Framework.

This event will directly contribute to the Global Stocktake by adopting a solutions-oriented approach, bridging the political and technical divides to enable scalable financial mechanisms with a potential global impact on outcomes for nature and humanity. It will do these by bringing together development and governance learnings from the Amazon and Africa as well as the input and views of financial actors.

The roundtable will:

- Showcase how emerging nature credit markets are and could be shaped and governed from the ground up by Indigenous peoples and local communities (IPLC) in the Amazon and Africa;
- Explore the key market principles, frameworks and ways of structuring biodiversity credit markets so they embed equity in their design;
- Uncover the critical challenges at a practical and policy level to delivering nature credit markets which are governed by the core principles of equity, transparency and integrity;
- Compare and integrate the perspectives of investor and IPLC communities on the design of nature credit markets which deliver for nature and people;
- Share and build on the findings of an African biocredit scoping study and series of engagements with key stakeholders over the last few months;
- Raise the profile of biodiversity credits as an alternative solution to conservation financing and the question of how these markets should be shaped and governed from the ground up on the global stage.
- Facilitate trans-continental learnings and ground up capacity building to enable nature rich countries and communities to shape biocredit markets to ensure they benefit nature and nature's stewards.

- Showcase innovative governance and market approaches, which will be discussed with forward-thinking investors and other market stakeholders.
- Facilitate ongoing South-South learning and best practice sharing in order to shape ground up Biocredit markets.
- Connecting nature's stewards interested in opening up financing in this emerging market.

| Timing    | Session Description  | Speaker suggestions Stakeholder group, name, title, organisation, gender, geography  | Notes / Format tips  |
|-----------|--|--|--|
| Pre event |  |  | Resting slide as people enter.<br><br>Reserved seating for 20-30 targeted participants in the inner circle at the table.   |
| 2 mins    | Segment title: Welcome & Introduction Event overview and framing question: What does it take today, to accelerate Biocredit markets shaped from the ground up, which are of net benefit to people and plant, in order to reach 30 by 30?   | <b>Dorothy Maseke</b> , the session's moderator opens and frames the dialogue and introduces Razan for opening remarks.  |  |
| 3 mins    | Opening Remarks: on the importance of biodiversity units and markets being shaped by nature's custodians   | <b>Razan Al Mubarak</b> (President, IUCN and UN Climate Change High-Level Champion)  |  |
| 45 mins   | <b>Roundtable: Facilitating South-South learning bringing together market stakeholder perspectives</b><br><br><ul style="list-style-type: none"> <li>• What's needed to replicate viable solutions across different regions at the scale required to achieve this breakthrough?</li> <li>• What challenges/blockers</li> </ul> | <b>Moderator: Dorothy Maseke</b> [Africa Natural Capital Alliance/ sustainable finance, woman, Kenya]<br><br><b>NatureFinance (Monique Atougua)</b> on the state of biodiversity credit markets in Africa: initial results of the scoping study. [5 min] [NGO, woman, under 30, South Africa]<br><br><b>Gareth Phillips</b> (Chief Climate Change and Green Officer, | Key question: What would give the buyers confidence in nature markets and what are the key arrangements you want to see in place for functioning, equitable nature markets?<br><br>Dorothy invites the IPLC Speakers into the discussion to address: |

|  |  |   |   |
|--|--|---|---|
|  | <p>do you envisage? What can we do to overcome these? What's needed from us to achieve this breakthrough? What radical collaborations are possible?</p> <ul style="list-style-type: none"> <li>Attendees commit to specific follow-up actions (e.g., with other participants)</li> </ul> | <p>AfDB Environment and Climate Change Division) as a Pan-African development bank perspective on public and private financing landscape, framework and enabling environment for economic development outcomes. [Policy maker and multi-national development banker, AfDB, man, Côte d'Ivoire] (5 min)</p> <p><b>Laura Yawanawá (Leader among the Yawanawa people)</b> sharing their approach to co-designing Biodiversity Stewardship Units. [5 min] [Indigenous leader, woman, Brazil]</p> <p><b>Martin Berg</b><br/>How to scale the point of impact investment approach [5 min] [CEO, Climate Asset Management, man, Germany]</p> <p><b>Esther Netshivhongweni</b><br/>(Community Leadership Network (CLN) Chairperson of Community Association of South Africa in Natural Resources, &amp; Chairperson of Community Advisory Panel, Biodiversity Credit Alliance) on key principles for the development of biocredit markets in Africa and community-led conservation and ownership. [5 min] [Community and conservation representative, woman, South Africa]</p> <p><b>Timothy Afful-Koomson,</b><br/>(Director, GFANZ Africa) on the opportunities that Africa's natural capital presents and how to create incentives for investors to make impactful nature investments [Finance, man, Ghana] (5 min)</p> <p>Open for questions and discussions.</p> | <p>what are the key blockers that need to be overcome for the development of viable, equitable nature markets which benefit nature and the people who live there?</p> |
|--|--|---|---|

|       |                 |   |                                |
|-------|-----------------|---|--------------------------------|
|       |                 | [15 min]  |                                |
| 5 Min | Reflection      | <b>Chief Almir Surui</b> [IPLCs, Chief of the Paiter Suruí people, man, Brazil] on his participation in the international | Note-taker to capture comments |
| 5 Min | Closing Remarks | <b>Kelvin Massingham</b> , (Director Risk and Resilience FSD Africa) (Investment, man, South African)                     |                                |

## ANNEX / Supporting materials

List of relevant NatureFinance publications:

- [What's Next for Nature Markets? Taskforce on Nature Markets Final Recommendations](#)
- [Mapping Indigenous Peoples and Local Communities in Emerging Biocredits](#)
- [Global Roadmap: Harnessing Biodiversity Credits for People and Planet](#)
- [Biodiversity Credit Markets: The role of law, regulation and policy](#)
- [Consultation: The Future of Biodiversity Credit Markets](#)
- [Joint Response to the Australian Consultation on Nature Repair Market](#)
- [Global Environment Facility \(GEF\): Innovative Finance for Nature and Peoples](#)