



UN Climate Change COP 28
Dubai, United Arab Emirates

Implementation Lab
Concept Note

*Enabling Private Finance for Adaptation: Practical Actions
to drive progress on the Sharm El-Sheik Adaptation
Agenda*

Marrakech Partnership for Global Climate Action

December 3, 2023
2.00 -3.00 pm
Action Room 2: Al Jeer

Organized by:
Resilience First,
Resilience Rising; and
The Center for Climate and Energy Solutions

**MP “Implementation Lab”:
Enabling Private Finance for Adaptation: Practical Actions to drive
progress on the Sharm El-Sheik Adaptation Agenda**

Concept Note and Detailed Agenda

Description (no more than 200 ch. Incl. spaces)	This Lab will showcase diverse real-world resilience initiatives in order to explore innovative private sector strategies for delivering to the Sharm El-Sheik Adaptation Agenda’s outcome targets.
Headline	As global efforts intensify to realize the Sharm El-Sheik goals, the spotlight is on harnessing the might of private finance. This includes tapping into groundbreaking mechanisms that champion nature-based solutions. This implementation lab is designed to explore tangible actions, showcase real-world resilience initiatives from diverse perspectives, and share case studies from around the world. Participants will have the opportunity to dissect strategies that leading organizations are championing, all aligned with the overarching Sharm El-Sheik Adaptation Agenda’s outcome targets .
2030 Breakthrough / SAA outcomes	The session will focus on the critical role of private finance in achieving the Sharm El-Sheik Adaptation Agenda's outcomes, emphasizing the need for innovative financing mechanisms, corporate climate resilience, and catalytic partnerships to drive impactful change in the built environment sector.
Guiding Question	How can we harness the private sector's investment prowess and innovation capabilities to mobilize \$140-300 billion (USD) in combined public and private finance for adaptation and resilience? Furthermore, what actions are essential to ensure that 2,000 of the world's largest companies formulate and execute actionable resilience-building strategies by 2030?
Targeted Outcomes	By strengthening the business case for investing in resilience across the private sector, fostering collaboration and knowledge-sharing between key stakeholders and showcasing innovative strategies and nature-led solutions for embedding climate resilience across supply chains, the session will galvanise the private sector to substantially scale-up its investment in resilience building and catalyse a systems-wide transformation to deliver a strengthened economic system that sustains livelihoods, protects vulnerable communities and enables local, regional and global economies to thrive in an increasingly uncertain world.
Objectives	This Roundtable discussion will: 1. Showcase of forward-looking solutions for 2030 breakthrough/SAA outcomes:

Corporate Climate Resilience	<ul style="list-style-type: none"> • Sharing corporate experiences in climate resilience across businesses and supply chains • Presentation of case studies on resilience integration in operations
Innovative Financing	<ul style="list-style-type: none"> • Exploration of financing mechanisms for adaptation and resilience • Presentation of case studies on successful fund mobilization, focusing on blended finance
Catalytic Partnerships	<ul style="list-style-type: none"> • Insights into successful public-private partnerships and de-risking strategies • Sharing tools and strategies for scaling private sector participation

2. Discuss key roadblocks to resolve these barriers:

Embedding Resilience	<ul style="list-style-type: none"> • Challenges in integrating climate resilience across operations and supply chains
Innovative Financing	<ul style="list-style-type: none"> • Difficulties in mobilizing \$140-300 billion (USD) for adaptation and resilience
Resilience Planning and Strategy Execution	<ul style="list-style-type: none"> • Need for actionable adaptation plans among major companies.
Partnerships and Investments	<ul style="list-style-type: none"> • Barriers in effective public-private partnerships and de-risking investments.

3. Enable collaboration to replicate solutions at scale across different regions:

Endorsement	<ul style="list-style-type: none"> • Encouraging endorsement of 'principles for corporate climate resilience leadership
Collective Action	<ul style="list-style-type: none"> • Foster dialogue, new insights, and collaboration opportunities with an emphasis on the importance of collective action and innovation
Call to Action	<ul style="list-style-type: none"> • Need for actionable adaptation plans among major companies
Partnerships and Investments	<ul style="list-style-type: none"> • Urging the community of practice to leverage insights and drive impactful change across their domains

Session Outcomes	<ul style="list-style-type: none"> • Key stakeholders will be better equipped to actively advocate for strategic and policy changes that drive investment in enhancing resilience to the physical impacts of climate change. • Senior stakeholders and key decision-makers will foster collaboration and knowledge sharing to better determine their own contributions and investments in climate resilience, as they dissect the range of innovative mechanisms the private sector is employing to finance adaptation and resilience projects. • Stakeholders will have greater clarity around the critical role of private finance in driving broader climate action, including strategies to enhance private sector participation and community engagement.
Participants	<ul style="list-style-type: none"> • Senior sustainability and strategy executives (board and c-suite equivalent) from global corporates • Policymakers • Investors, Insurers and Financiers • Thought leaders; NGOs and think tanks • Multilateral development finance institutions
Key Action points out of the discussion	<ol style="list-style-type: none"> 1. Corporate Climate Resilience: Businesses must prioritize embedding climate resilience into their daily operations, assessing vulnerabilities across supply chains, infrastructure, and processes. In alignment with SAA targets, by 2030, leading corporations should be following a globally consistent set of processes that have comprehensive operational protocols, contingency plans, and adaptive measures in place, ensuring resilience against climate-related disruptions and impacts. 2. Innovative Financing: By 2030, the private sector should have pioneered and scaled a diverse range of financing mechanisms tailored for adaptation, mobilizing funds between USD 140 billion to USD 300 billion. Emphasis should be on blended finance, merging public and private resources, ensuring a holistic funding approach for resilience-building efforts across the built environment. 3. Catalytic Partnerships: The private sector should actively seek and establish public-private partnerships, leveraging tools like debt mechanisms to scale participation. By 2030, private finance should be a significant catalyst in spurring larger climate action movements, driving broader participation and commitment to the Sharm El-Sheik Adaptation Agenda outcomes
Logistics	<p><i>Room layout: Round Table room</i></p> <p><i>Capacity Room 2: 96 total pax</i></p> <ul style="list-style-type: none"> • 32 seats at the inner circle table with microphones. • 55 seats in the outer circle (overflow).

Prospective Agenda

Timing	Session Description	Speaker suggestions	Notes / Format tips
<i>Pre event</i>	<p>Speakers to arrive 20 minutes prior to event start</p> <p>Meet and greet, direct guests to seats</p> <p>SQH calls the room to order</p>	SQH, SS, NK, SBE	<p>Session Title cover slide on screen as partners enter.</p> <p>Reserved seating for 20-30 targeted participants in inner circle at table.</p> <p>Welcome music playing</p>
<i>2 mins</i>	<p>Welcome & Introduction</p> <p>Welcome remarks and housekeeping.</p> <p>Brief introduction, setting the context for the session and framing question:</p> <p>How can we harness the private sector's investment prowess and innovation capabilities to mobilize \$140-300 billion (USD) in combined public and private finance for adaptation and resilience? Furthermore, what actions are essential to ensure that 2,000 of the world's largest companies formulate and execute actionable resilience-building strategies by 2030?</p>	Nat Keohane, C2ES	<i>Welcome Slide</i>
<i>5 mins</i>	<p>Opening remarks</p> <p>Framing of the breakthrough in focus, why it's important. Vision for 2030 - where we are now and where we want to get to.</p> <p><u>Objective:</u> Set the tone for the roundtable by emphasizing the importance of private finance in the climate adaptation landscape.</p> <p><u>Key Points:</u></p> <ul style="list-style-type: none"> • The critical role of private finance in achieving the Sharm El-Sheik goals • The potential of nature-based solutions as both a mitigation and adaptation strategy • The need for collaboration between public and private entities to drive impactful change 	Dr Mahmoud Mohieldin, UN Climate Change High-Level Champion COP27	<i>Name and Title of Speaker slide</i>

15 mins	<p>Corporate Climate Resilience</p> <p><u>Objective:</u> Foster a robust and action-oriented discussion on corporate strategies, experiences, and roles in promoting, investing in, and financing resilience to the physical impacts of climate change</p> <p><u>Presentation:</u></p> <ul style="list-style-type: none"> Businesses will present case studies, sharing their journey towards operational resilience, the challenges faced, and areas requiring further exploration and collaboration. <p><u>Key Points:</u></p> <ul style="list-style-type: none"> Sharing of corporate experiences in embedding climate resilience across global businesses and supply chains Examination of the progress made by businesses in this area, alongside the challenges encountered in supporting financing models for adaptation Discussion on the development and endorsement of early Resilience First, C2ES, and Resilience Rising's 'principles for corporate climate resilience leadership' Encouraging companies and key stakeholders present to comment upon and endorse these principles as a signal of private sector commitment Role of biodiversity and nature as a tool to drive resilience and how it can be applied across sectors (WBCSD) 	<p>Seth Schultz to facilitate</p> <p><i>Key Contributors (2 minutes each):</i></p> <p>Intervention 1: Rob Cameron, Global Head of Public Affairs, Nestlé</p> <p>Intervention 2: Caroline Choi, Senior Vice President of Corporate Affairs, Edison International & Southern California Edison</p> <p>Intervention 3: Stafania Avanzi Director, One Planet Business for Biodiversity (OP2B), WBCSD</p> <p>Intervention 4: Shazre Quamber-Hill, Director for Strategy & Impact, Resilience First</p> <p><i>Audience comments</i></p>	<p><i>Facilitator and theme title slide on screen</i></p>
15 mins	<p>Innovative Financing and Fund Mobilization</p> <p><u>Objective:</u> Explore the innovative mechanisms the private sector is employing to finance adaptation and resilience projects</p> <p><u>Presentation:</u></p> <ul style="list-style-type: none"> Present the current landscape of climate finance (CPI report) 	<p>Barbara Buchner (CPI) to Facilitate</p> <p>Presentation: Barbara Buchner, Global Managing Director, Climate Policy Initiative (2 min)</p> <p>Key Contributors (2 - 2.5 min)</p>	<p><i>Facilitator and theme title slide on screen</i></p>

	<ul style="list-style-type: none"> Experts and businesses will highlight successful mobilization of funds for adaptation projects, with a focus on the role of blended finance and innovative mechanisms. <p><u>Key Points:</u></p> <ul style="list-style-type: none"> The evolving landscape of financing mechanisms and tools tailored for resilience. The significance of blended finance in ensuring a comprehensive approach to funding resilience and adaptation projects The methods in which the private sector accessing financing to deliver resilience strategies The potential of the built environment sector, including infrastructure and nature-based solutions, as avenues for investment 	<p>each):</p> <ol style="list-style-type: none"> Intervention 1: Karen Fang, Global Head of Sustainable Finance, Bank of America Intervention 2: Amy Barnes, Head of Climate & Sustainability Strategy, Marsh Intervention 3: Carolyn Weinberg, Chief Product Innovation Officer, BlackRock <p><i>Audience comment(s)</i></p>	
15 mins	<p>Catalytic Partnerships and Scaling Participation</p> <p><u>Objective:</u> Discuss the role of private finance in driving broader climate action, including strategies to enhance private sector participation and community engagement.</p> <p><u>Presentation:</u> Representatives from the finance sector and businesses will share insights into successful partnerships, de-risking strategies, and the tools that are proving effective in scaling private sector participation.</p> <p><u>Key Points:</u></p> <ul style="list-style-type: none"> The catalytic role of private finance in spurring larger climate action movements. The success stories of public-private partnerships and the tools used for de-risking investments The strategies and instruments, like debt mechanisms, being employed to scale private sector participation 	<p>Nat Keohane (C2ES) to facilitate</p> <p>Key Contributors (2 - 2.5 min each):</p> <p>Intervention 1: Vidya Shah, Executive Chair, EdelGive Foundation</p> <p>Intervention 2: Richard Threlfall, (KPMG) on behalf of International Coalition for Sustainable Infrastructure</p> <p>Intervention 3: Braulio Eduardo Morera, Head of Resilience Solutions, World Economic Forum</p> <p><i>Audience comment:</i></p>	Facilitator and theme title slide on screen
5 mins	Closing Statements	(TBC) Feike Sijbesma,	Name and Title of Speaker slide



	<p><u>Key Points:</u></p> <ul style="list-style-type: none"> • Reflections on the discussions, emphasizing the importance of collaboration and innovation. • A call to action for participants to take forward the insights from the lab and drive meaningful change in their respective domains. 	<p>Chairman of Royal DSM and Global Ambassador from the Climate Champions' team</p>	
2 mins	Wrap up and next steps	Seth Schultz to wrap-up	<p><i>Thank you and partner logos</i> <i>Contact details (QR code links to partner websites)</i></p>

(over-run buffer time 5 min)