Regional Climate Week

Latin America and the Caribbean

Panama City, Panama – 23-27 October 2023

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Introduction to national and international compliance carbon markets

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

EU CORSIA AFRICA AND CARIBBEAN PROJECT

This project is funded by the European Union and implemented by EASA.

Monica Bonfanti
EU CORSIA Africa and Caribbean Project

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

EU CORSIA AFRICA AND CARIBBEAN PROJECT

Capacity building for CO_2 mitigation from international aviation Africa and the Caribbean	
Location(s) of the action:	Sub Saharan Africa and the Caribbean
Financed by	The European Union
Implementing partner	European Union Aviation Safety Agency
Start date **End date**	19 December 2019 12 January 2024

Now extended until 12 January 2025

United Nations Climate Change

REGIONAL CLIMATE WEEKS

Overall Project Objective

The **overall objective** of this project is to mitigate greenhouse gas emissions from the civil aviation sector,

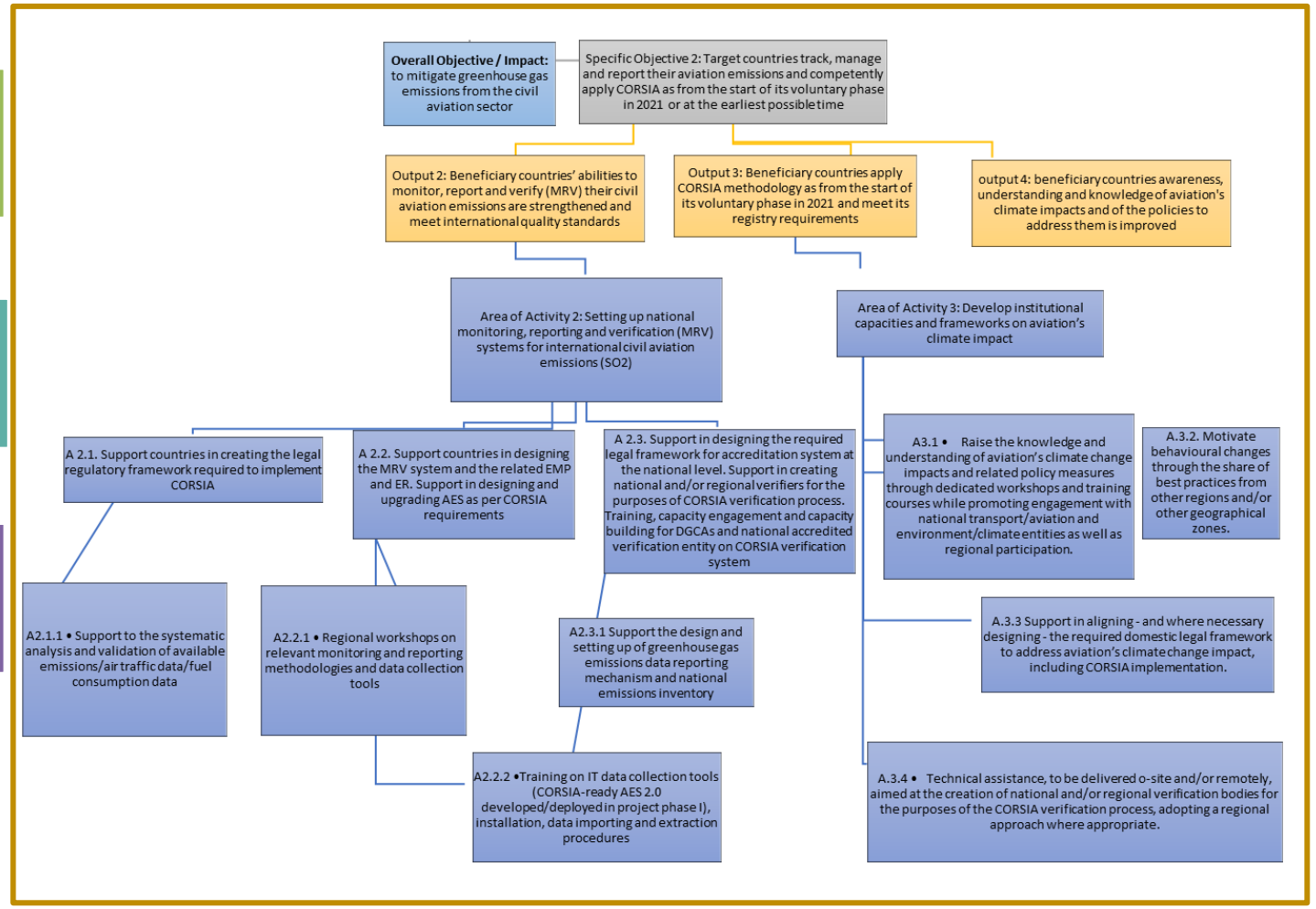
more specifically:
to assist specific states to meet their obligations under the Chicago Convention with regard to the United Nations Sustainable Development Goal (SDG) № 13— Take urgent action to combat climate change and its impacts.

Project Goals and Expected Results per area of activity

States' abilities to monitor, report and verify (MRV) their civil aviation emissions are strengthen and meet international quality standards

States apply CORSIA methodology, meet its registry requirements and apply CORSIA as early as possible

States' awareness, understanding and knowledge of aviation's climate impacts and of the policies to address them is improved



United Nations Climate Change

REGIONAL CLIMATE WEEKS

Selection of STATES supported by the project

Angola Botswana **Cape Verde** Cameroon **Ethiopia** Ghana Kenya Malawi Mauritius **Mozambique** Namibia Nigeria Rwanda Seychelles **South Africa** **Sudan** UR of Tanzania Uganda Zambia Zimbabwe The Gambia South Sudan	Antigua and Barbuda Bahamas Barbados Belize Cuba Dominican Republic Guyana Jamaica **St. Lucia** Trinidad and Tobago Grenada Haiti Saint Kitts and Nevis Suriname	Benin Burkina Faso **Burundi** **Union of the Comoros** Côte d'Ivoire DR Congo Equatorial **Guinea** Gabon (ES) Mali Mauritania Madagascar **Niger** **Senegal Togo**

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

EU LAC Aviation Partnership Project (APP) II

This project is funded by the European Union and implemented by EASA.

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

EU LAC APP II Key facts

Funded by the EU € 4.000.000	Includes: Argentina, Brazil, Chile, Colombia, Dominican Republic, Mexico, Panama LACAC, SRVSOP, CASSOS, ACSA	Coordinated with international partners	1 June 2022 31 May 2025

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Overall objective

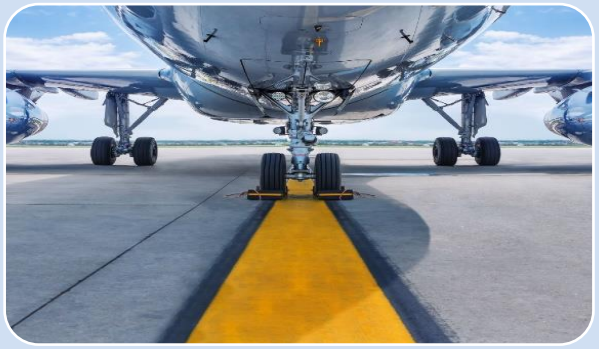
Enhance the role of the EU as a global actor in the domain of civil aviation, promoting a level playing field on the aviation market through continued and new partnerships with Latin America and Caribbean key partner countries and at regional level

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Specific objectives

Strengthen institutional relations, deepen dialogue and cooperation between aviation authorities, encourage regional cooperation and support implementation of aviation agreements



Promote industrial exchanges and support EU competitiveness in those markets. Facilitate a more secure, more compatible and less restricted access for European industry

Increase mutual awareness of aviation best practices, promote EU standards, raise environmental protection efforts and encourage climate action.

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Bilateral activities - Environment

ACSA/COCESNA

- Support in fulfilling CORSIA obligations
- Participation in the GEPEJTA
- National/
- Regional Action Plan

COLOMBIA

- CORSIA implementation
- National Action Plan

MEXICO

- Support in fulfilling CORSIA obligations

CHILE

- Definition, implementation of a SAF roadmap. Vuelo Limpio. Mesa redonda
- SAF and environmental capacity building

ARGENTINA

- Process for accreditation of verifiers entities under CORSIA

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

ICAO CORSIA

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

ICAO CORSIA

ICAO CORSIA Website

https://www.icao.int/environmental-protection/CORSIA/Pages/default.aspx

ALL ICAO MEMBER STATES with aeroplane operators conducting international flights are required to monitor, report, and verify (MRV) CO_2 emissions from these flights every year from 2019, independently of their participation in CORSIA.

United Nations Climate Change

REGIONAL CLIMATE WEEKS

ICAO CORSIA

C

- → Carbon Dioxide Emissions
- → Fuel burnt * Emission Factor 3.16

O

- → CORSIA is an **offsetting** scheme
- → Emissions from one sector are compensated through emissions reductions elsewhere
  1 offset = 1 tonne of CO2 (tCO2)

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

ICAO CORSIA

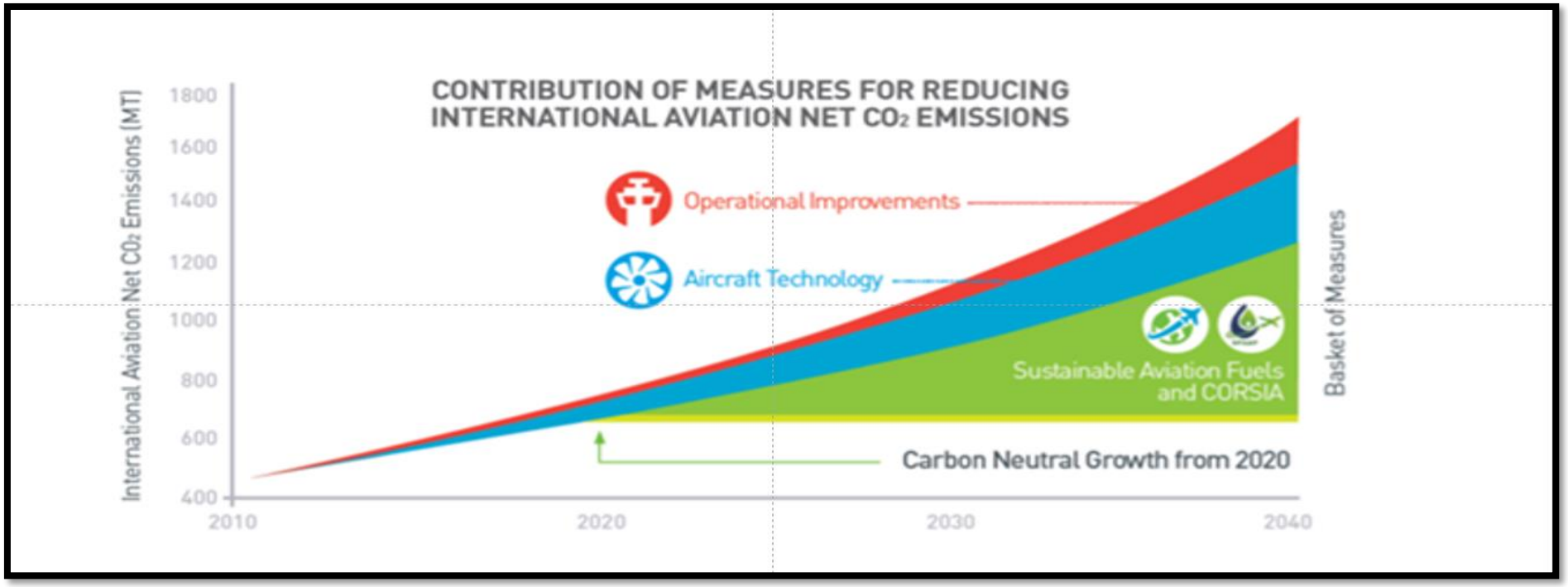
RS

- CORSIA is a global Market Based Measure (MBM) aimed to help reduce emissions to achieve ICAO's goal of carbon neutral growth from 2020 (CNG 2020)
- It is complementary to aircraft technology, operational improvements and sustainable aviation fuels, and fills the gap these measures can't achieve

IA

- CORSIA addresses emissions from international flights
- An international flight is when an aircraft departs from a one State and lands in a different State

Role of CORSIA as a Reduction Scheme, Market -Based Measure- to decarbonise the aviation sector-



United Nations
Climate Change

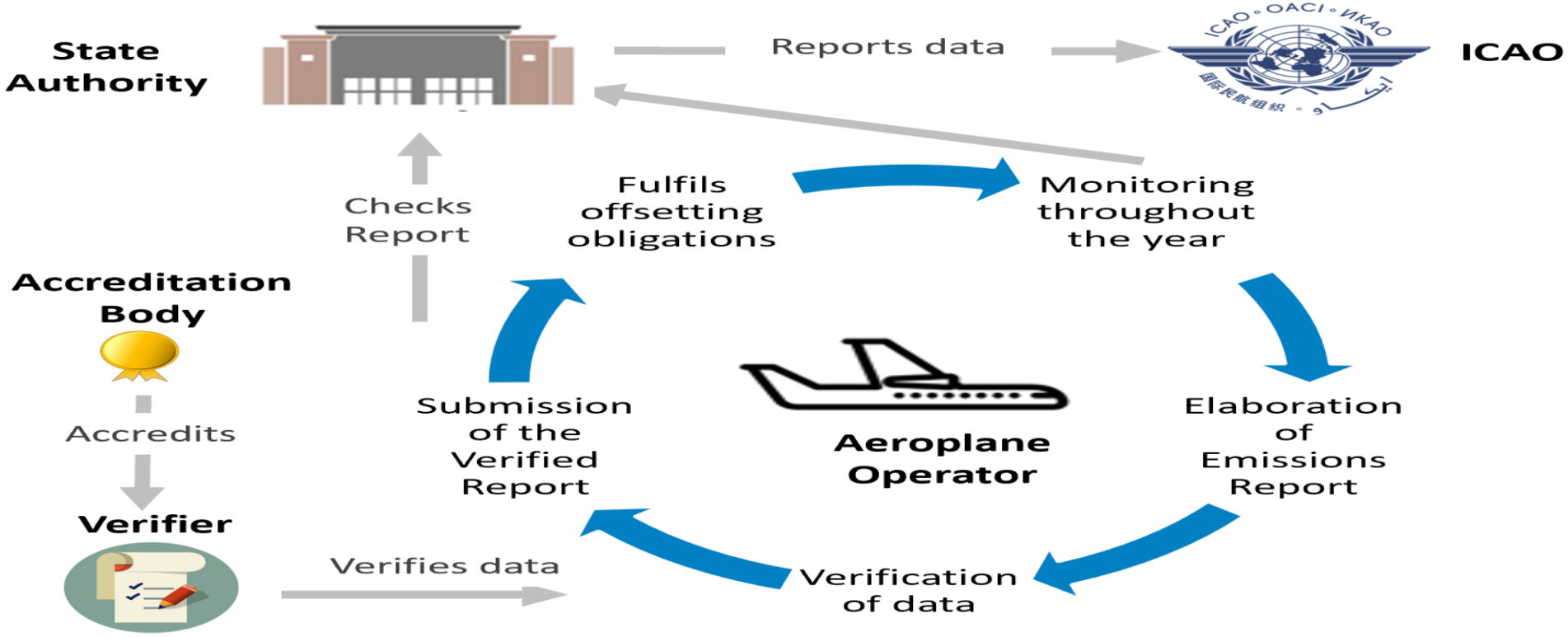
REGIONAL CLIMATE WEEKS

Role of CORSIA as a Reduction Scheme, Market -Based Measure- to decarbonise the aviation sector-reflecting COVID 19 context

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Key features of the CORSIA scheme
- each actor has a role to play by a fixed deadline



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

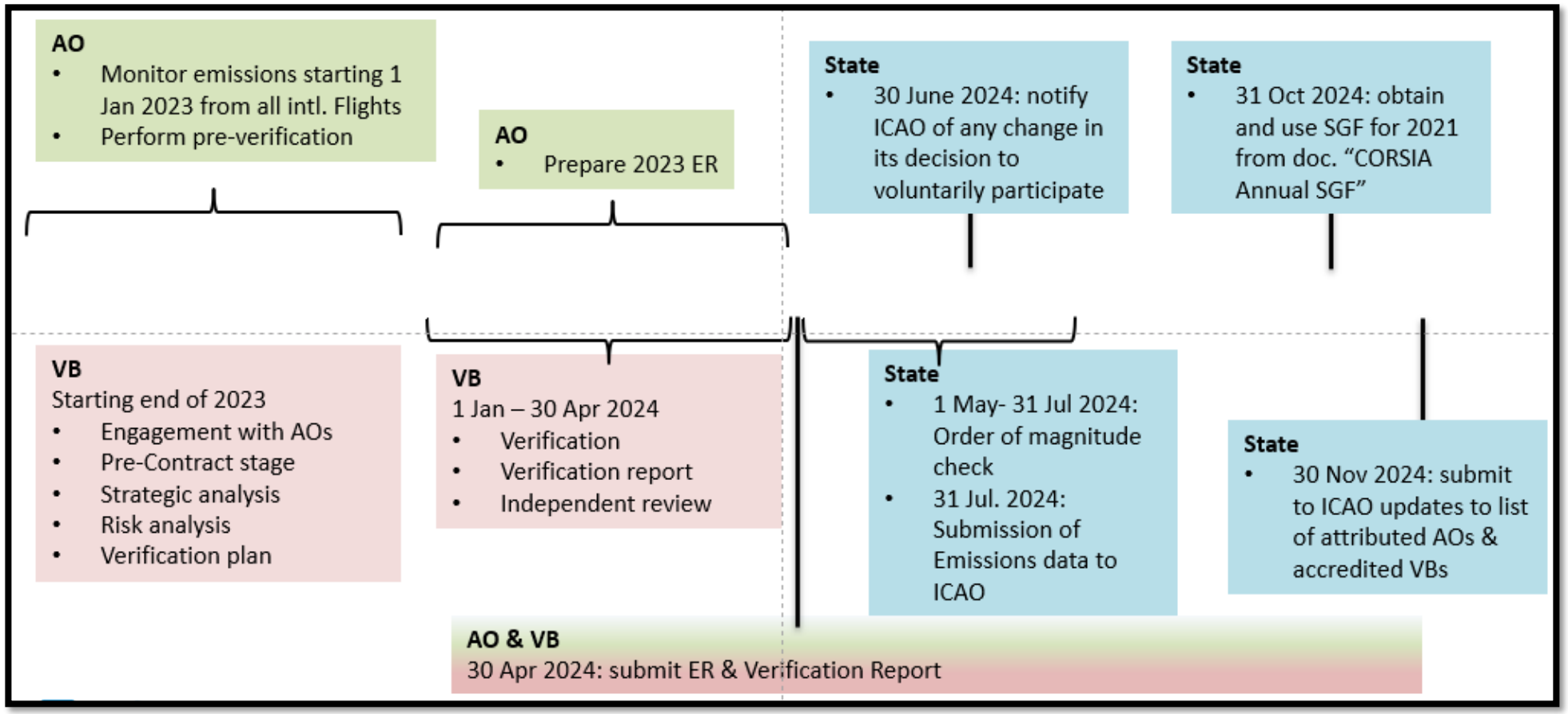
CORSIA Actors and Roles

State Authorities	Aeroplane Operators	National Accreditation B. and Verification B.
• Establish national regulatory framework • Submit list of attributed Aeroplane Operators and accredited Verification Bodies to ICAO • Approve the Aeroplane Operator Emissions Monitoring Plan • Perform Order of Magnitude Check of Aeroplane Operators Emissions Report and Emissions Cancellation Report • Submit CO_2 emissions data to ICAO	• Prepare and submit the Emissions Monitoring Plan • Monitor and report emissions data according to their Emissions Monitoring Plan • Perform an internal pre-verification of the Emissions Report • Comply with offsetting requirements through submission of Emissions Cancellation Report	• National Accreditation Bodies provide accreditation to Verification Bodies • Verification Bodies verify Emissions Reports and Emissions Cancellation Reports

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

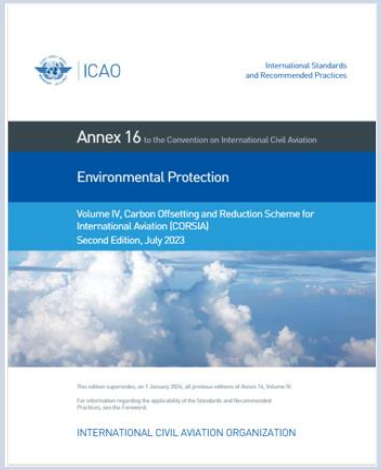
CORSIA deadlines (reflecting current context)



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

CORSIA Reference Documents

SARPs Annex 16 Volume IV	ETM Volume IV (Doc 9501)	CORSIA Implementation Elements (5)	CORSIA National Regulation
			CORSIA National Regulation

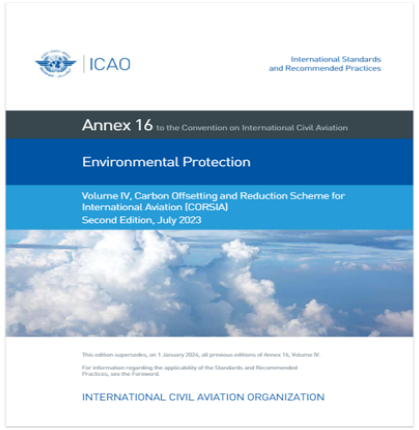
United Nations Climate Change

REGIONAL CLIMATE WEEKS

CORSIA Normative Document

Updated July 2023!

ICAO Standards and Recommended Practices (SARPs)



Annex 16 – Environmental Protection, Volume IV: CORSIA

SARPs lay down the responsibilities, requirements and timelines for AOs, State Authorities, NABs and VBs

SARPs establish additional verification requirements to those in the ISO standards, to customise them to CORSIA

United Nations Climate Change

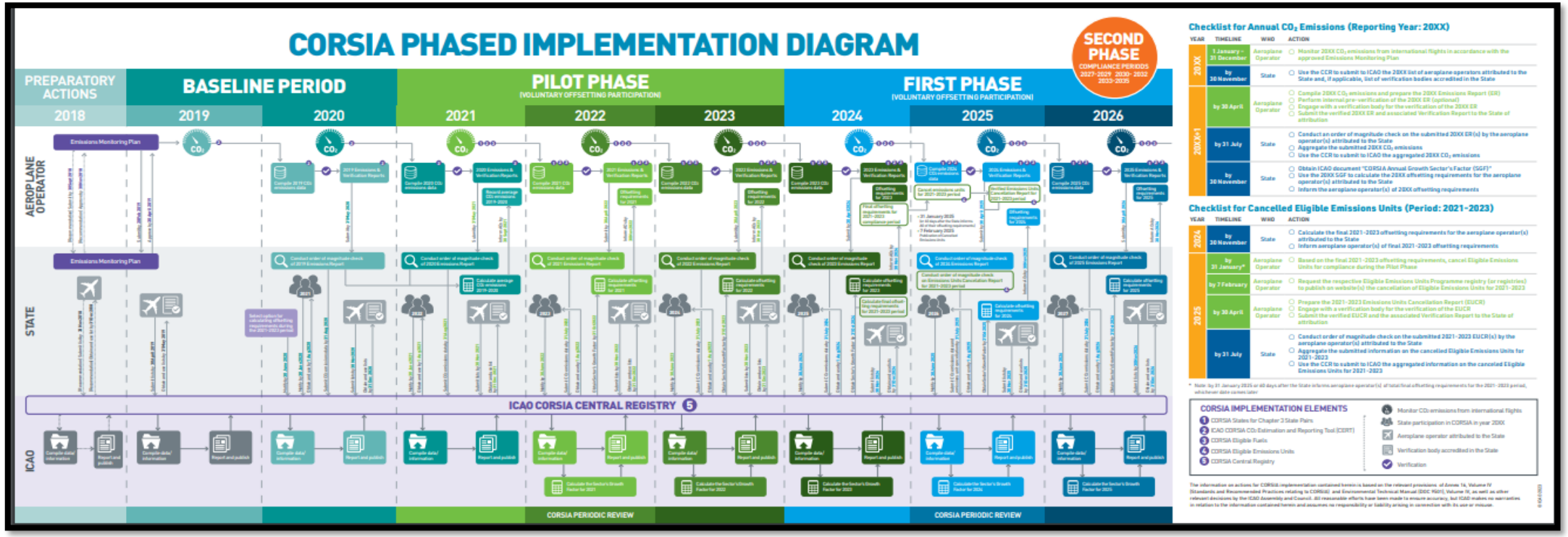
REGIONAL CLIMATE WEEKS

CORSIA KEY FEATURES

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

CORSIA Phased implementation



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

CORSIA Phased implementation

2021-2023: (Pilot Phase) States can voluntarily opt-in.

2024-2026: First Phase, States can also voluntarily opt-in.

"Voluntary Phase"

2027-2035: Second Phase, All states unless exempted (although they can volunteer to participate)

"Mandatory Phase"

→ Decision to be taken before 30 June every year, starting in 2020

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

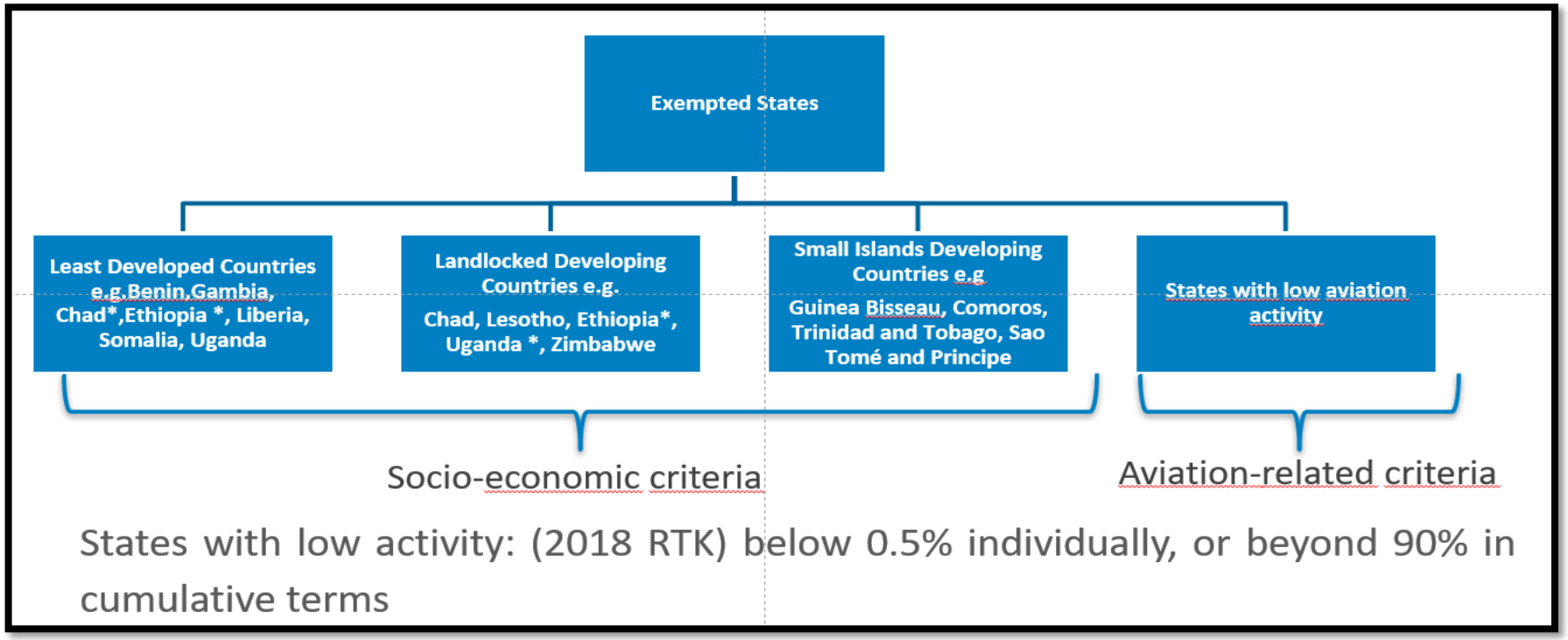
CORSIA Phased implementation

- **Participation** of States determines the coverage of emissions to be offset by CORSIA.
- **All States** need to implement CORSIA. All international flights to be monitored, verified and reported (unless the operator excluded)
- A flight covered by CORSIA for offsetting requirements if both States connecting the flight are participating
- A flight will not be covered by CORSIA for offsetting requirements if one or both of States connecting the flight are not participating
- **Equal treatment** on the same routes, regardless the nationality of the aeroplane operator

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

States exempted from CORSIA applicability



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

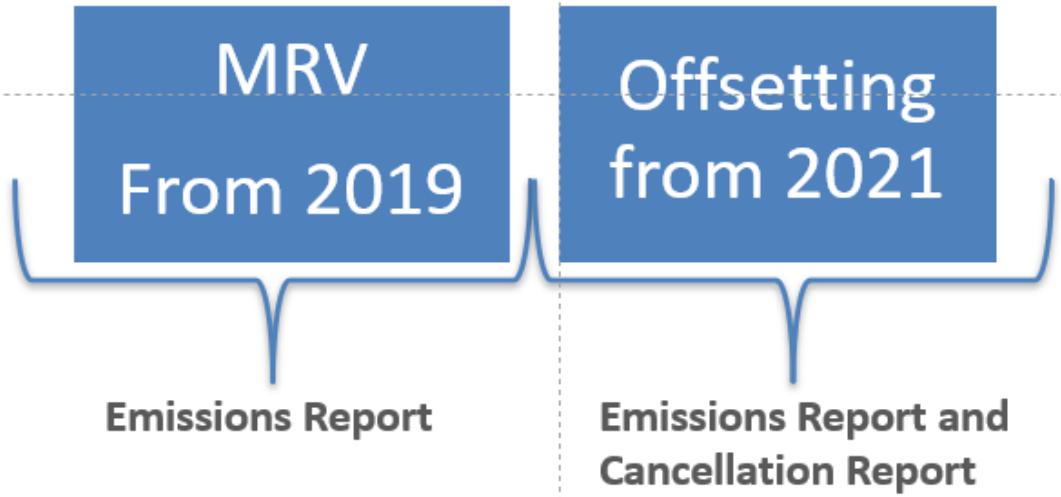
Key features: MRV, offsetting and MRV templates

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Key features of ICAO CORSIA- MRV and Offsetting

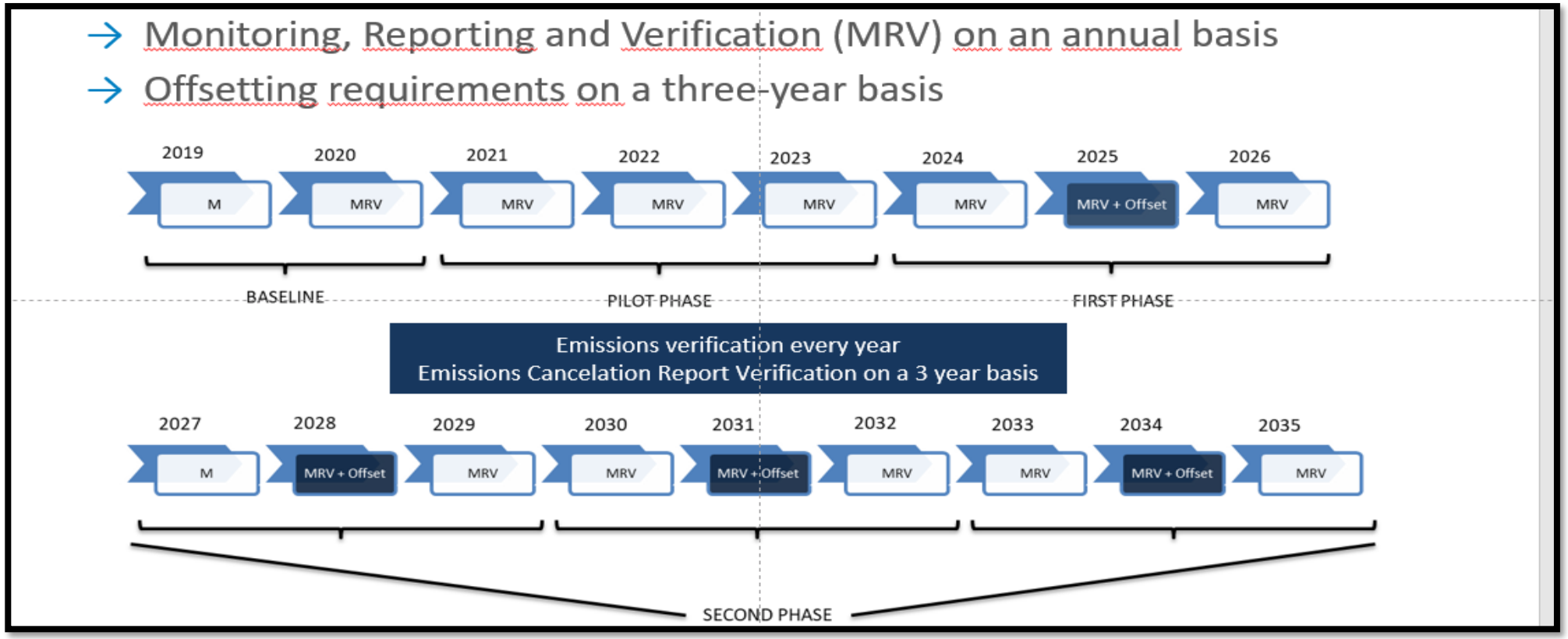
→ CORSIA sets up two kind of key obligations for AOs.
They have different timetables but are extremely related and dependent on each other. **Verification is key to ensure compliance of both**



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Administration Procedures

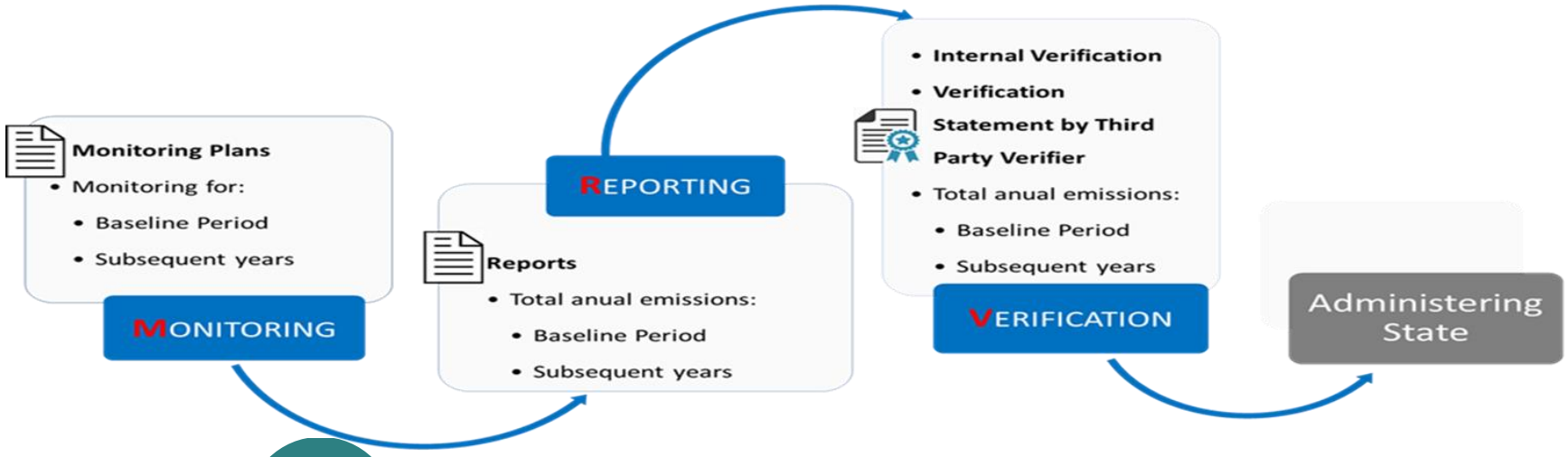


United Nations
Climate Change

REGIONAL CLIMATE WEEKS

MRV under CORSIA

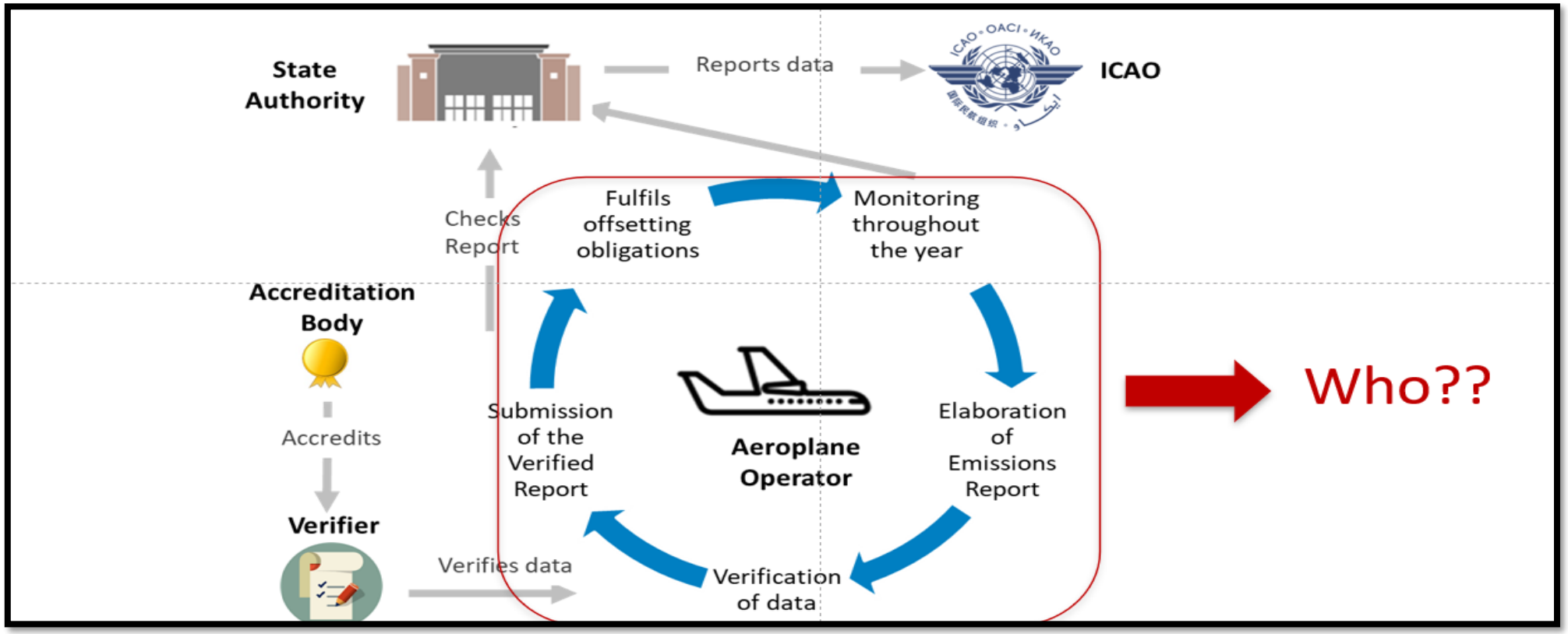
- A key component of CORSIA implementation
  - Needed to determine the CORSIA baseline
  - Needed to collect information on international aviation CO2 emissions on an annual basis and compare emissions from 2021 against the baseline emissions. Not all flights subject to offsetting requirements



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Applicability of MRV requirements



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Applicability of MRV requirements

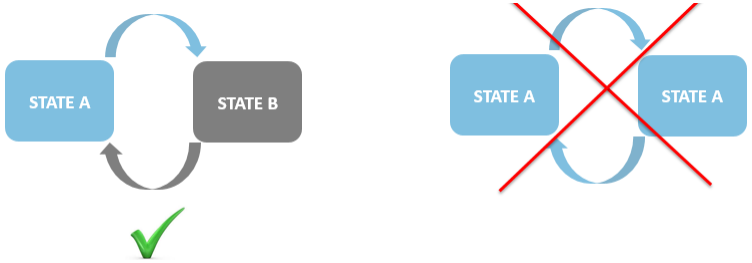
→ MRV requirements apply to aeroplane operators that:

→ Use of airplane with Max. Certified take-off mass of 5,700 Kg.

Flights performed with smaller aircraft not accounted for.

All helicopters + aeroplanes with MTOM ≤ 5,700kg excluded

→ Performs international flights on or after 1/1/2019



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Applicability of MRV requirements

→ **<u>Excluding humanitarian, medical & firefighting</u>**

(Also the preceding or following flight if performed with same aeroplane and was required the humanitarian, medical or firefighting flight or to reposition the aeroplane for its next activity)

Civil operations: Scheduled flights, Non-scheduled flights, Cargo, Business aviation, General aviation are covered

Heads of State flights, Military, Customs and police not covered

→ **Considering all the above, it produces > 10,000 tonnes of CO2**

Equivalent to aprox. 4 million litres of fuel

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

M-Monitoring of CO2 Emissions

- All aeroplane operators with CORSIA MRV requirements are required to monitor, report and verify CO2 emissions from international flights every year starting on 1 January 2019
- The aeroplane operator **monitors and records fuel use** from international flights
- Requirement for the MRV of CO2 emissions is independent from CORSIA offsetting

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Monitoring of CO2 Emissions

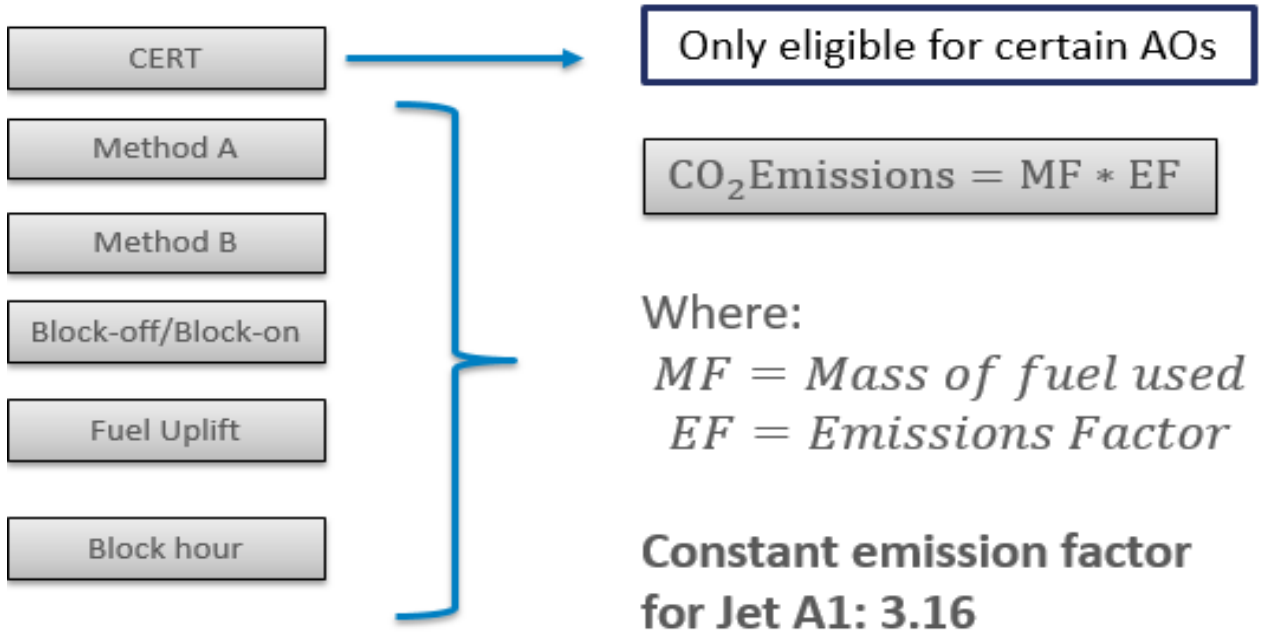
- **Who monitors?:** The aeroplane operator
- **When?:** Every year. Starting in 2019
- **How?:** According to a CORSIA Fuel Monitoring Method or CORSIA Estimation Tool
- **Tool:** Emissions Monitoring Plan
- **Where to look:**
  - Annex 16 Volume IV Chapter 2 Appendix 2,3 and 4
  - ETM Doc 9501 Chapter 3.1 and Appendix 1.1

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

How to monitor

- Two possible ways of monitoring, **depending on volume of emissions of the operator:**
  - Using one of the five CORSIA Fuel Use Monitoring Methods and then calculating CO2 emissions from the fuel use.
  - ICAO CORSIA CO2 Estimation and Reporting Tool (CERT)



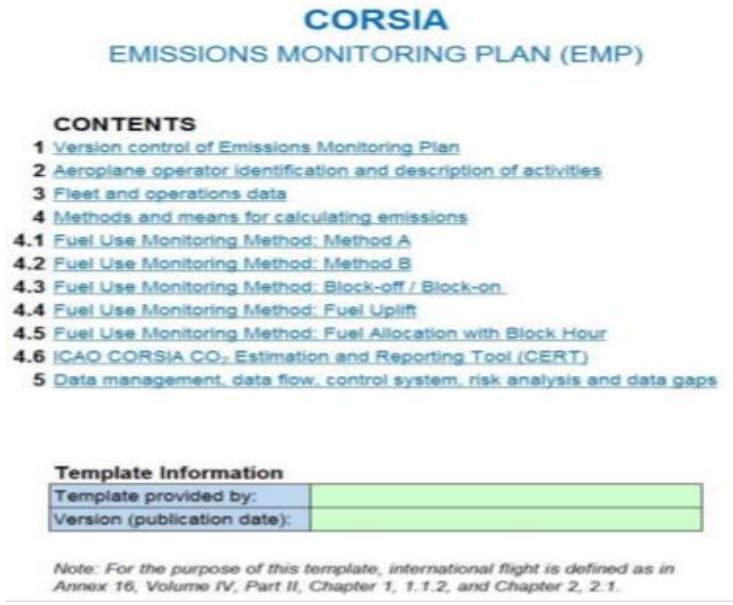
United Nations Climate Change

REGIONAL CLIMATE WEEKS

EMP-Emissions Monitoring Plan

EMP: Tool by which the operator identifies the most appropriate means and methods for CO2 emissions monitoring and record of fuel use (The AO can use alternative eligible fuel and claim their emissions reductions as long as they comply with the CORSIA sustainability criteria)

To be submitted only once unless there are material changes to the operator's procedures



CORSIA

EMISSIONS MONITORING PLAN (EMP)

CONTENTS

1 Version control of Emissions Monitoring Plan
2 Aeroplane operator identification and description of activities
3 Fleet and operations data
4 Methods and means for calculating emissions
4.1 Fuel Use Monitoring Method: Method A
4.2 Fuel Use Monitoring Method: Method B
4.3 Fuel Use Monitoring Method: Block-off / Block-on
4.4 Fuel Use Monitoring Method: Fuel Uplift
4.5 Fuel Use Monitoring Method: Fuel Allocation with Block Hour
4.6 ICAO CORSIA CO_2 Estimation and Reporting Tool (CERT)
5 Data management, data flow, control system, risk analysis and data gaps

Template Information

Template provided by:	
Version (publication date):	

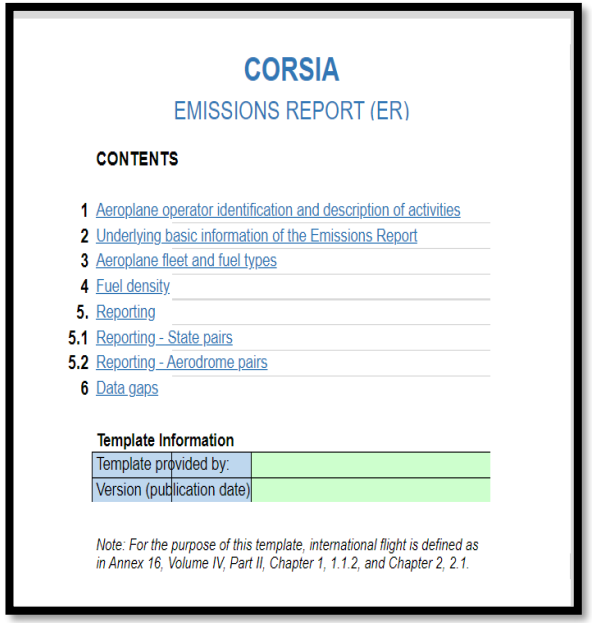
Note: For the purpose of this template, international flight is defined as in Annex 16, Volume IV, Part II, Chapter 1, 1.1.2, and Chapter 2, 2.1.

United Nations Climate Change

REGIONAL CLIMATE WEEKS

R-Reporting

- **Who reports?:** The aeroplane operator and the State
- **When?:** Every year. Starting in 2020 (for 2019 data). Starting in 2020 the operator had to submit to the State a copy of a Verified Emissions Report and a copy of an associated Verification Report by 31 May (From 2022 it should be by 30 April)
- **Tools:**
  - Aeroplane Operator Emissions Report
  - State Report to ICAO through the CCR
- **Guidance:**
  - Annex 16 Volume IV Chapter 2 Appendix 5.
  - ETM Doc 9501 Chapter 3.2 and Appendix 1.2



CORSIA

EMISSIONS REPORT (ER)

CONTENTS

1 Aeroplane operator identification and description of activities
2 Underlying basic information of the Emissions Report
3 Aeroplane fleet and fuel types
4 Fuel density
5. Reporting
5.1 Reporting - State pairs
5.2 Reporting - Aerodrome pairs
6 Data gaps

Template Information

Template provided by:	
Version (publication date)	

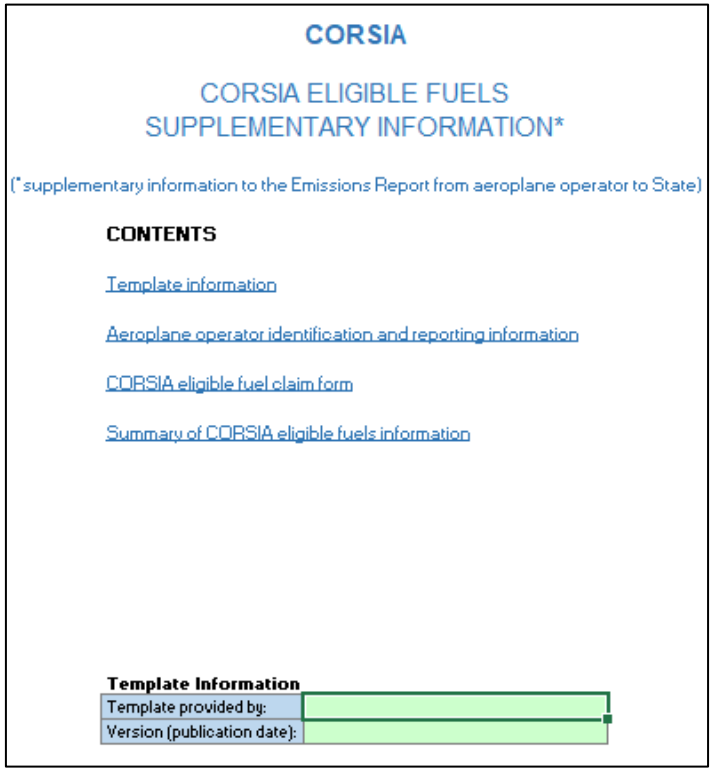
Note: For the purpose of this template, international flight is defined as in Annex 16, Volume IV, Part II, Chapter 1, 1.1.2, and Chapter 2, 2.1.

United Nations Climate Change

REGIONAL CLIMATE WEEKS

R-Reporting CEF (CORSIA Eligible Fuel)

- ***CORSIA eligible fuel:*** A CORSIA sustainable aviation fuel or a CORSIA lower carbon aviation fuel, which an AO may use to reduce its offsetting requirements.
- The AO to indicate in the ER if it uses CORISA Eligible fuels to attach an additional CORSIA Eligible Fuels Supplementary Information
- In this template the AO should include
  - Emissions reductions claimed
  - Fuel type, mass and Life Cycle Emissions value (LSf)
  - Evidence of compliance with Sustainability Criteria



CORSIA

CORSIA ELIGIBLE FUELS
SUPPLEMENTARY INFORMATION*

(*supplementary information to the Emissions Report from aeroplane operator to State)

CONTENTS

Template information

Aeroplane operator identification and reporting information

CORSIA eligible fuel claim form

Summary of CORSIA eligible fuels information

Template Information

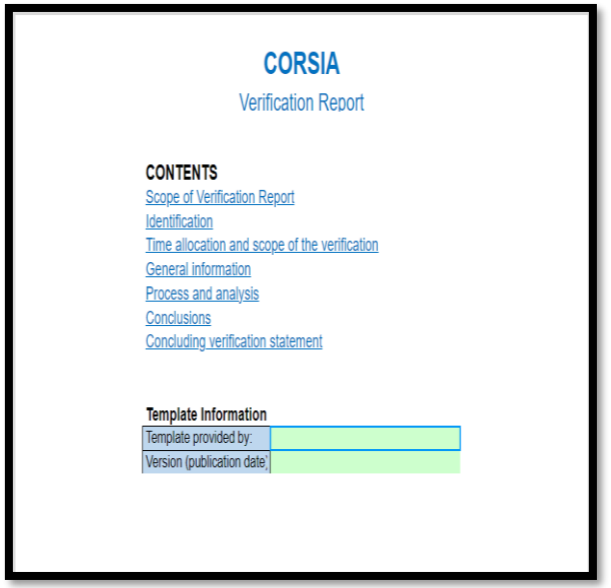
Template provided by:	
Version (publication date):	

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

V-Verification

- **Who verifies?:** The aeroplane operator (recommended) , a Verification Body and the State
- **When?:** Every year. Starting in 2020 (for 2019 data), now 2021 for 2020 data
- **Tools:**
  - Emissions Report and Verification Report (contains the verification statement and required supporting information)
  - Emissions Cancellation Report and Vertification Report
- **Guidance:**
  - Annex 16 Volume IV Chapter 2 2.4. Appendix 6.
  - ETM Doc 9501 Chapter 3.3
  - ISO 14064-3-2019, ISO 14065:2020, 17029:2019


CORSIA

Verification Report

CONTENTS

Scope of Verification Report
Identification
Time allocation and scope of the verification
General information
Process and analysis
Conclusions
Concluding verification statement

Template Information

Template provided by:	
Version (publication date):	

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

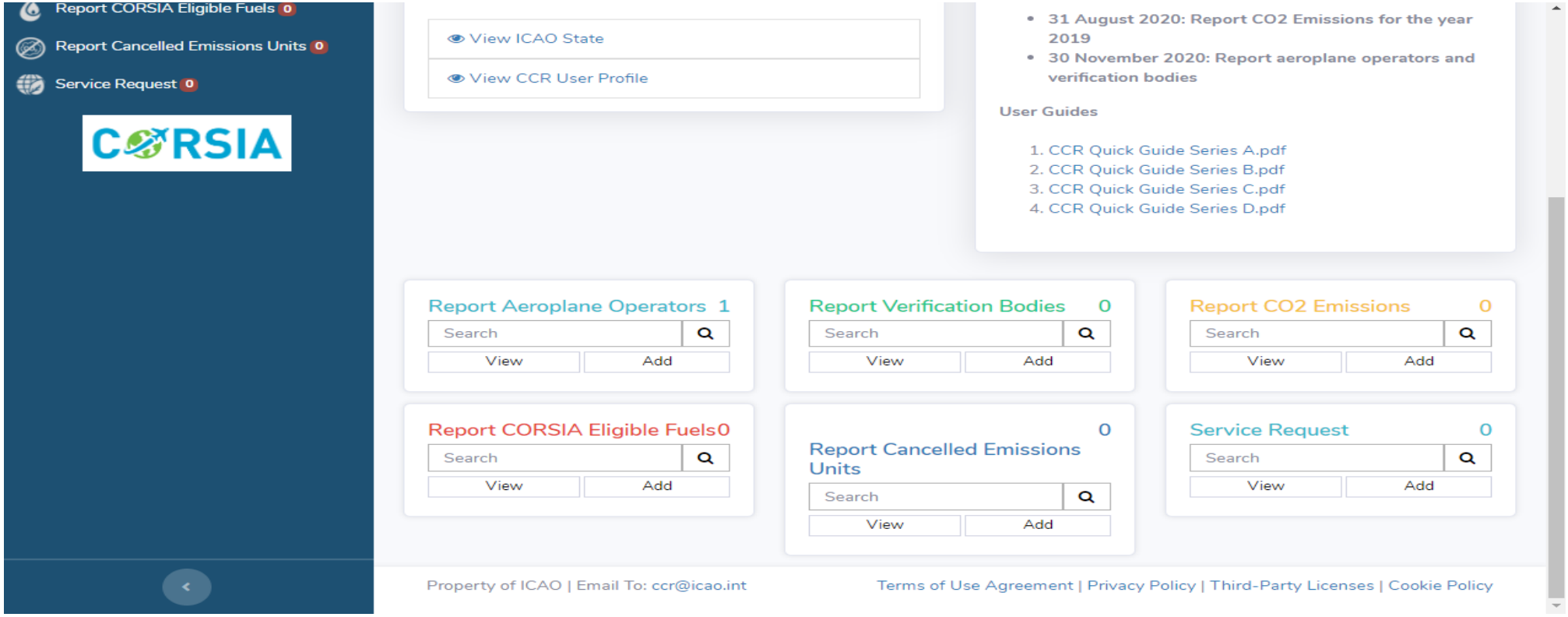
V-Verification

- Verification of CO2 emissions is to ensure that the data is accurate and free of errors
- The operator shall engage a VB, from the list of accredited bodies, within the ICAO document “CORSIA Central Registry (CCR): Information and Data for Transparency”, latest Version, December 2022
- The aeroplane operator is recommended to conduct a verification of its data before submitting it to the VB. It does not replace the requirement for third-party verification.
- The VB must be Accredited by a National Accreditation Body (NAB), who shall be working in accordance with ISO/IEC 17011:2017 (Conformity assessment — Requirements for accreditation bodies accrediting conformity assessment bodies)
- The VB is required to conduct the verification according to ISO Standard 14064-3:2019
- The State must perform an order of magnitude check of the Emissions Report

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

CCR- Tool for the SA to report to ICAO



United Nations
Climate Change

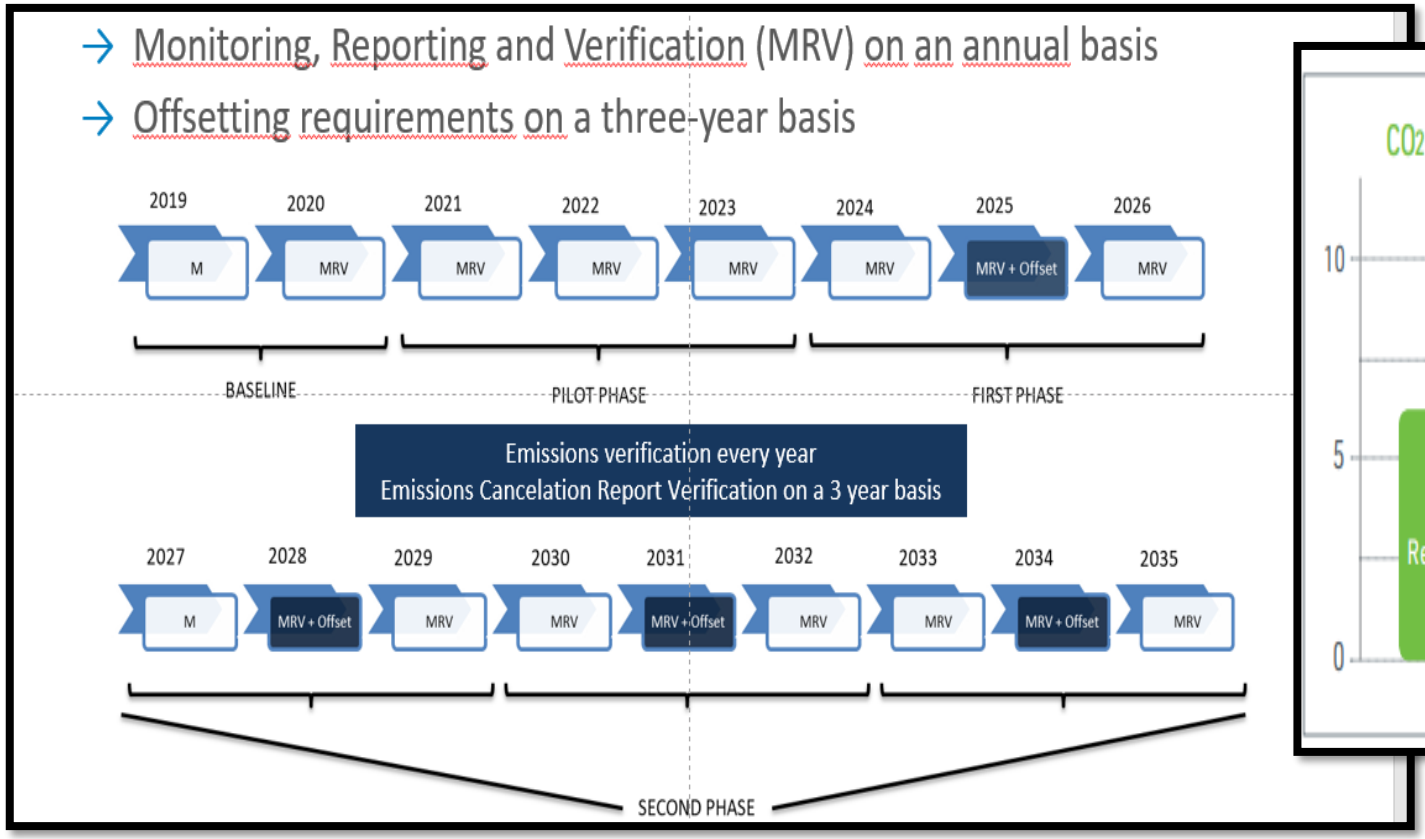
REGIONAL CLIMATE WEEKS

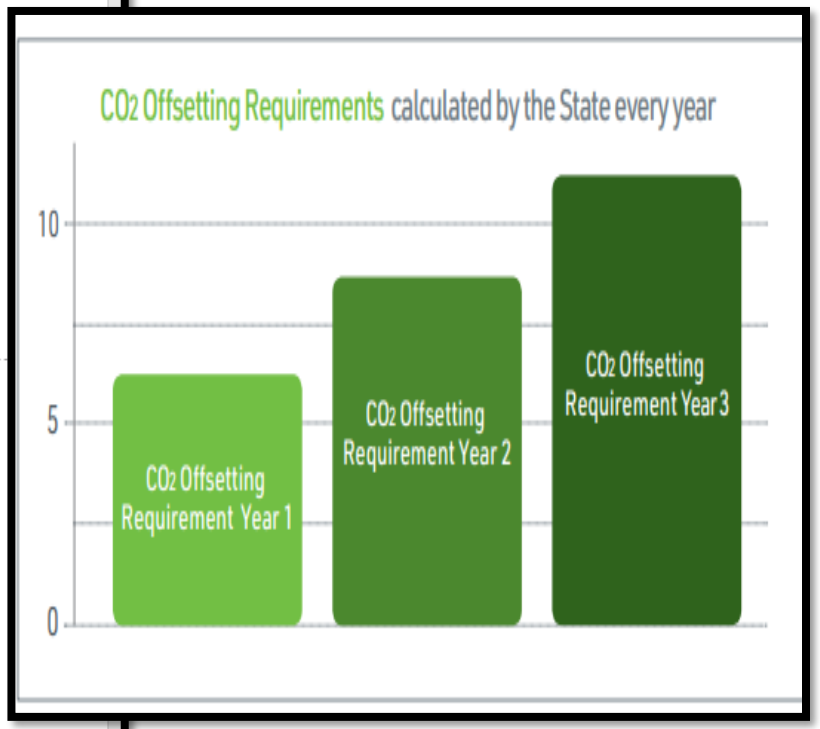
CORSIA- Calculation of offsetting

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Remember: offsetting 3 -year compliance





United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Offsetting Formula

→ The total amount of emissions to be offset is distributed among individual AOs according to a formula and a dynamic calculation and based on the sectoral growth factor and the individual CO_2 emissions of the AO.

$$OR_y = \%S_y * (OE_y * SGF_y) + \%O_y * (OE_y * OGF_y)$$

where:

OR_y = Aeroplane operator's offsetting requirements in the given year y;
OE_y = Aeroplane operator's CO_2 emissions covered by 3.1 in the given year y;
$\%S_y$ = Per cent Sectoral in the given year y;
$\%O_y$ = Per cent Individual in the given year y where $\%O_y = (100\% - \%S_y)$;
SGF_y = Sector's Growth Factor; and
OGF_y = Aeroplane operator's Growth Factor.

Offsetting obligation for the operator in a given year

% Sectoral		% Individual
x		x
Operator's emissions flights offsetting requirements	+	Operator's emissions flights offsetting requirements
x		x
Sector's growth factor		Operator's growth factor

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Offsetting Formula

Sectoral Growth Factor is calculated by ICAO every year based on the reported data by the States + with gap filling by ICAO (example for 2021 data. The one for 2022 to be published by ICAO end of Octob

Total 2021 CO_2 emissions for all State pairs subject to offsetting requirements (SE_y)	167,142,002[a]
Total 2019 CO_2 emissions for all State pairs subject to offsetting requirements in the year 2021 ($SE_{B,y}$)	341,380,188[a]
2021 Sector's Growth Factor (SGF_y)	0.0[b]

This ICAO CORSIA document contains the Sector's Growth Factor (SGF) that will be used by each State in the calculation of the annual amount of CO_2 emissions required to be offset, by each aeroplane operator attributed to it, prior to consideration of the CORSIA eligible fuels, in accordance with Annex 16, Volume IV, Part II, Chapter 3, 3.2.

The 2021 SGF value (SGF_y) is provided in the table below and has been calculated using the formula in Note 1 to Annex 16, Volume IV, Part II, Chapter 3, 3.2.1:

$$SGF_y = \frac{(SE_y - SE_{B,y})}{SE_y}$$

where:

- y is the year 2021;
- B is the year 2019 according to Assembly Resolution A41-22, paragraph 11 b), which specifies that, during the pilot phase, the baseline of CORSIA will be based on the 2019 CO_2 emissions;
- SE_y is the total 2021 CO_2 emissions for all State pairs subject to offsetting requirements based on the participation of 88 States as per edition 1 of ICAO CORSIA document "*CORSIA States for Chapter 3 State Pairs*";[1]
- $SE_{B,y}$ is the total 2019 CO_2 emissions for all State pairs subject to offsetting requirements in 2021 based on the participation of 88 States as per edition 1 of ICAO CORSIA document "*CORSIA States for Chapter 3 State Pairs*".[1]

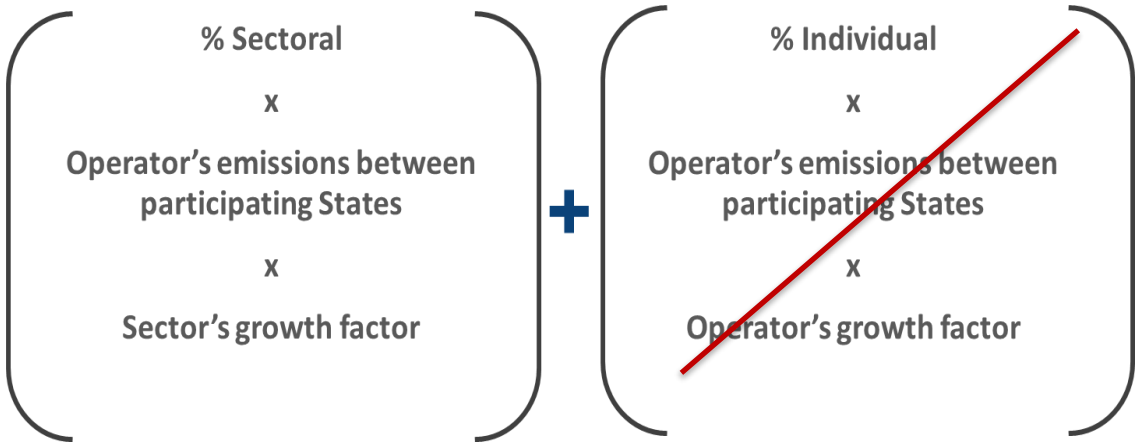
United Nations Climate Change

REGIONAL CLIMATE WEEKS

Understanding the offsetting 'formula'

- 2021-2032: 100% sectoral 0% individual
- 2033-2035: 85% sectoral 15% individual

This means that from 2021 to 2032 there is only one part of the formula to use:



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Understanding the offsetting 'formula'

Sector's Growth Factor / Aeroplane Operator's Growth Factor

Sector's growth factor

$$\frac{\text{Sector's emissions flights offsetting requirements} - \text{CORSIA Baseline}}{\text{Sector's emissions flights offsetting requirements}}$$

AO's growth factor

$$\frac{\text{Operator's emissions flights offsetting requirements} - \text{Operator's Baseline}}{\text{Operator's emissions flights offsetting requirements}}$$

The baseline will be re-calculated when the routes included in CORSIA change. This can happen, for example, when new States volunteer to participate or States decide to withdraw their voluntary participation. The recalculation of the baseline will be done by ICAO at the start of each year

CORSIA Baseline 2021-2023: Emissions from flights with offsetting requirements in 2019

CORSIA Baseline 2024-2035: 85% Emissions in 2019 from flights with offsetting requirements

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Total Offsetting Requirements with CEF

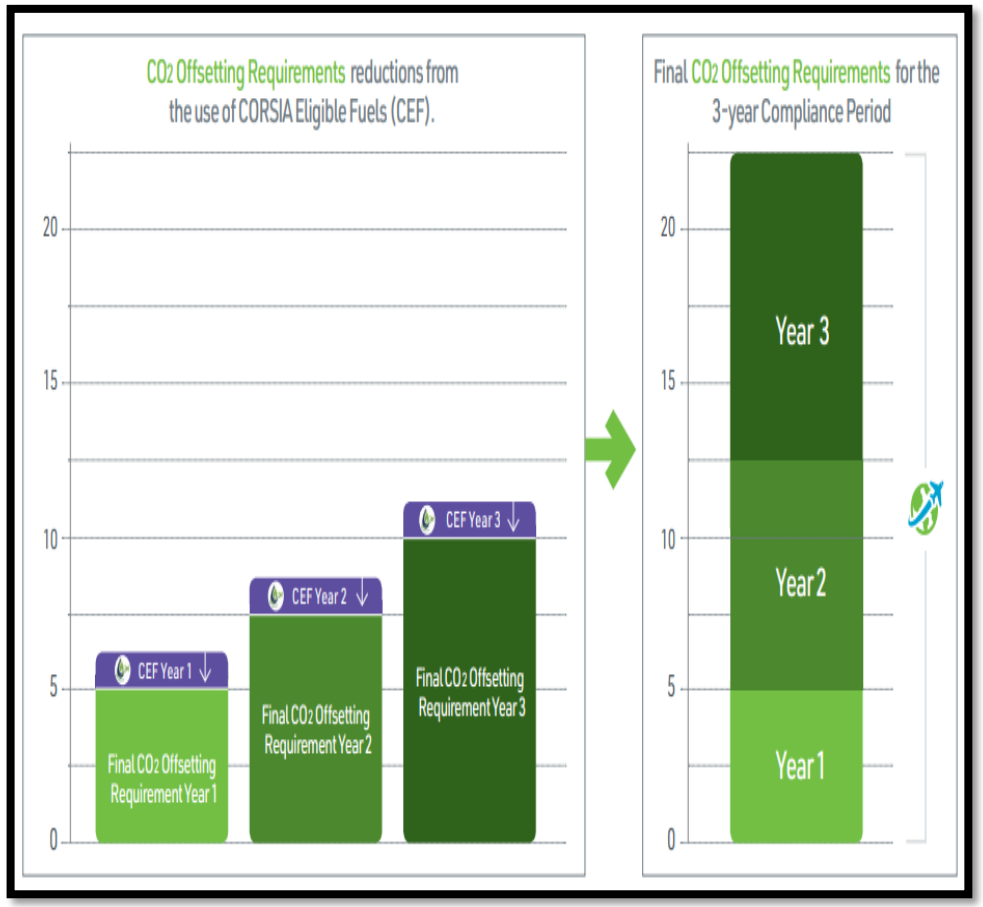
→ This is calculated **by State** as follows:

$FOR = (OR_1 + OR_2 + OR_3) - (ER_1 + ER_2 + ER_3)$

FOR : AO's total final offsetting requirements

OR: AO's offsetting requirements

ER: Emission reductions from the use of CEF



United Nations Climate Change

REGIONAL CLIMATE WEEKS

An example calculation in 2025 (relating to 2024 emissions and the 85% baseline)- From the formula to the template-

a) Summary of reported international flights and emissions

Total CO_2 emissions from international flights (in tonnes):	17.979
Total CO_2 emissions from flights subject to offsetting requirements (in tonnes):	10.378
Total number of international flights during reporting period:	346
Total number of international flights subject to offsetting requirements:	127
Total emissions reductions claimed from the use of CORSIA eligible fuels (in tonnes):	

CORSIA baseline (85% 2019): (illustrative purpose) 290 MT CO_2

Sector emissions in 2024: (illustrative purpose) 310 MT CO_2

2021-2032: 100% sectoral 0% individual

Operator 'Y' emissions in 2024: 10,378 tCO_2

Sector Growth Factor = $\frac{310 - 290}{310}$ = 0.0645

Calculation for operator 'Y' = 10,378 x 0.0645 = 669.381 offsets

United Nations Climate Change

REGIONAL CLIMATE WEEKS

CORSIA Eligible Emissions Units

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Offsetting process: AO actions

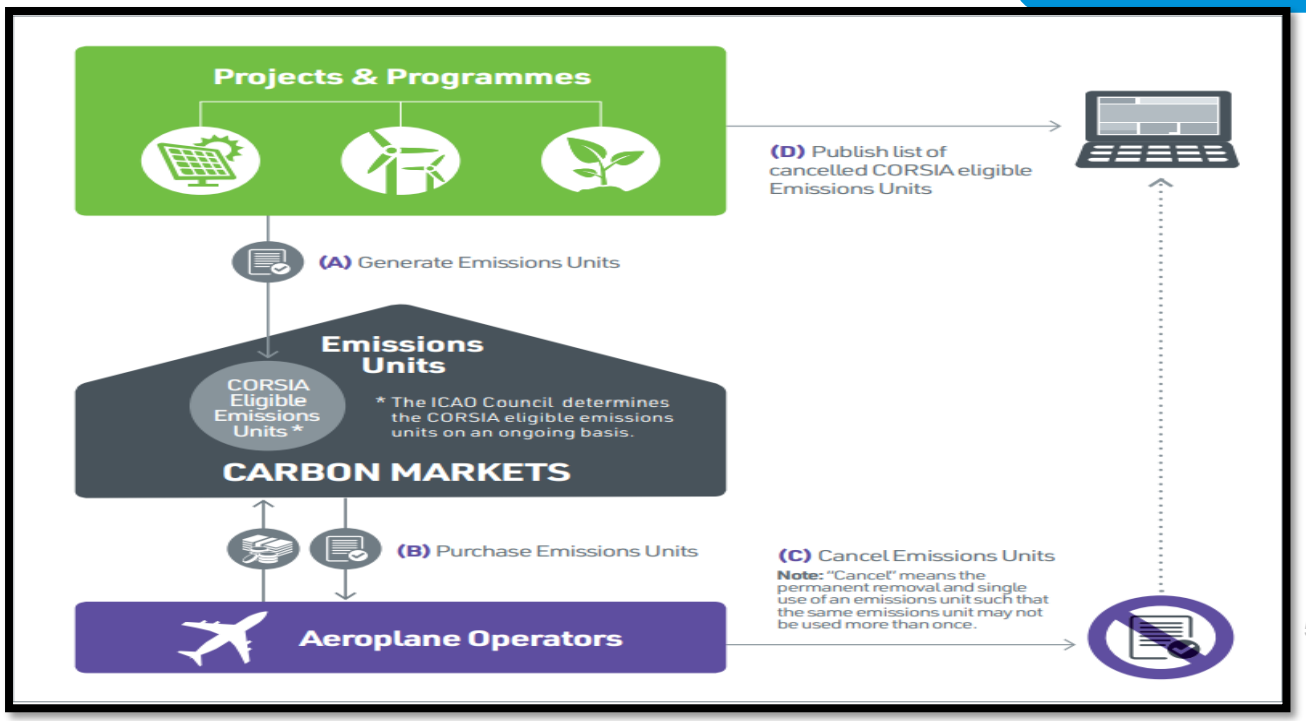
The AO to purchase and cancel eligible emissions units equivalent to its final CO2 offsetting requirements for the 3- year compliance period

Only Programmes/Projects CORSIA eligible

Emissions units purchased in carbon market on a per tonnes basis (1 Emissions Unit=1 Tonne of CO2)

AO to Cancel CORSIA Eligible Emissions Units in the Registry

AO to ask CORSIA Eligible Emissions Units Programme Registry to make visible the cancellation information on the registry's public website



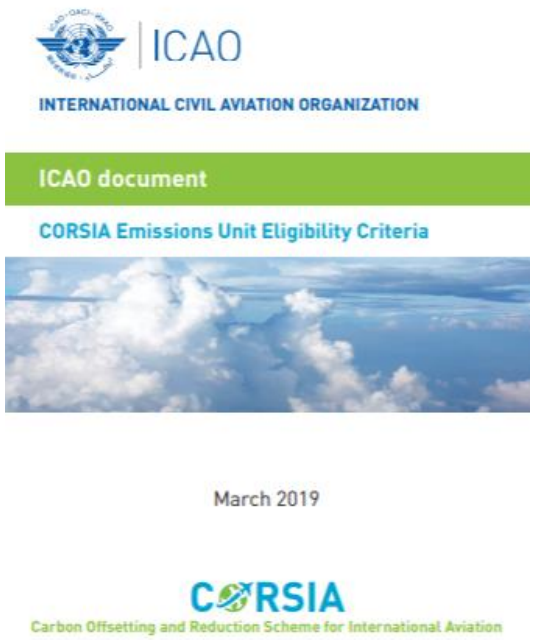
United Nations Climate Change

REGIONAL CLIMATE WEEKS

CORSIA Emissions Unit Eligibility Criteria

- Criteria against which programmes will be assessed
- Approved in March 2019 by ICAO Council
- Two types:

1) Program Design criteria
2) Offsetting criteria



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

CORSIA Program and Offset Criteria

Programme Design Elements Assessment Criteria
Clear Methodologies and Protocols, and their Development Process
Scope Considerations
Offset Credit Issuance and Retirement Procedures
Identification and Tracking
Legal Nature and Transfer of Units
Validation and Verification procedures
Program Governance
Transparency and Public Participation Provisions
Safeguards System
Sustainable Development Criteria
Avoidance of Double Counting, Issuance and Claiming

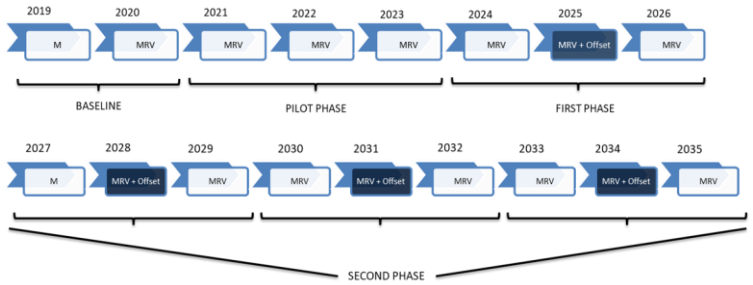
Carbon Offset Credit Integrity Assessment Criteria
Are additional
Are based on a realistic and credible baseline
Are quantified, monitored, reported, and verified
Have a clear and transparent chain of custody
Represent permanent emissions reductions
Assess and mitigate against potential increase in emissions elsewhere
Are only counted once towards a mitigation obligation
Do no net harm

United Nations Climate Change

REGIONAL CLIMATE WEEKS

Offsetting Requirements and Cancellation

- Aeroplane operators will meet their offsetting requirements by **purchasing and cancelling CORSIA eligible emissions units**
- Aeroplane operators will provide evidence to the State of the offsets it has purchased and cancelled every three years starting in 2025 by submitting to the State a **Verified Emission Units Cancellation Report** (EUCR)



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

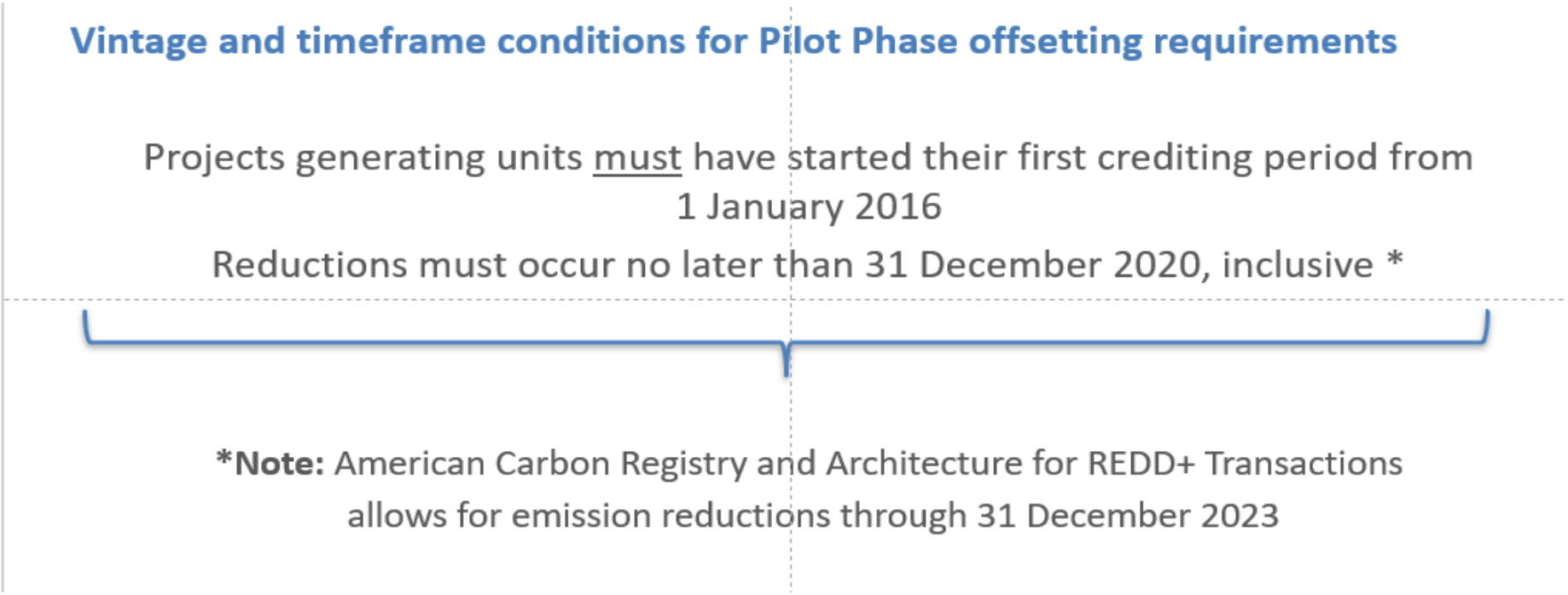
CORSIA Eligible Emission Programmes for the Pilot Phase (2021 – 2023)

1. American Carbon Registry
2. Architecture for REDD+ Transactions
3. China GHG Voluntary Emission Reduction Program
4. Clean Development Mechanism
5. Climate Action Reserve
6. Global Carbon Council
7. The Gold Standard
8. Verified Carbon Standard
9. Forest Carbon Partnership Facility Program

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Eligible Emission Units. Pilot Phase



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Eligible Emission Programmes. First Phase (Not definitive)

1. American Carbon Registry
2. Architecture for REDD+ Transactions

American Carbon Registry

FOREST CARBON PARTNERSHIP FACILITY

United Nations Climate Change

REGIONAL CLIMATE WEEKS

TAB Work Programme and Timeline 2023

From 24 February to 31 March 2023, ICAO invited emissions unit programmes to apply for assessment by the Technical Advisory Body (TAB) against the CORSIA Emissions Unit Criteria (EUC) to supply CORSIA Eligible Emissions Units for the 2024 – 2026 compliance period (first phase).

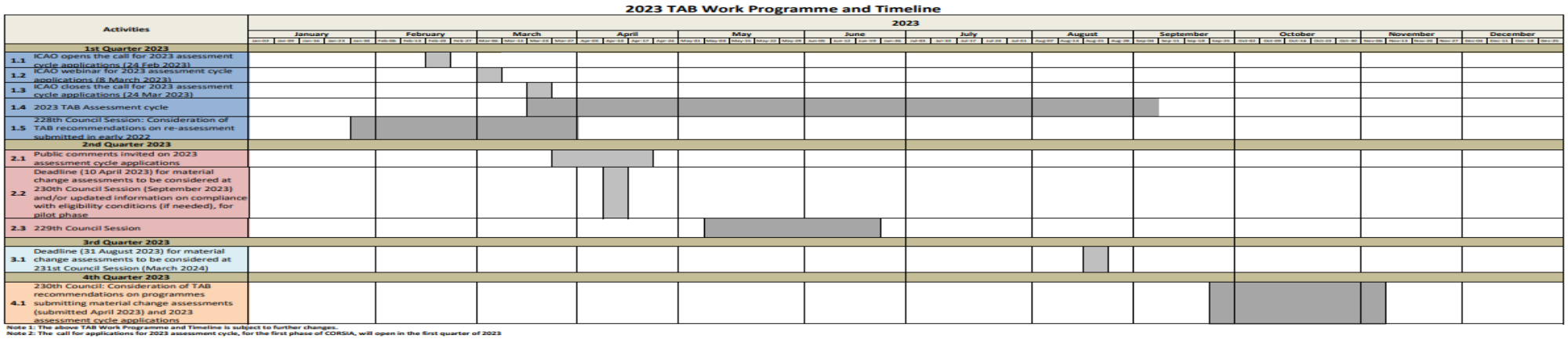
ICAO received eleven responses to the call for applications.

1. Biocarbon Fund Initiative for Sustainable Forest Landscapes 2. Biocarbon Registry 3. Carbonpath 4. Cercarbono 5. Forest Carbon Partnership Facility 6. International Carbon Registry 7. J-Credit 8. KCCI Carbon Standard 9. Premium Thailand Voluntary Emission Reduction Program 10. Riverse 11. Socialcarbon

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

TAB Work Programme and Timeline 2023



2023 TAB Work Programme and Timeline

	Activities	2023											
		January	February	March	April	May	June	July	August	September	October	November	December
	1st Quarter 2023												
1.1	ICAO opens the call for 2023 assessment cycle applications (24 Feb 2023)												
1.2	ICAO webinar for 2023 assessment cycle applications (8 March 2023)												
1.3	ICAO closes the call for 2023 assessment cycle applications (24 Mar 2023)												
1.4	2023 TAB Assessment cycle												
1.5	228th Council Session: Consideration of TAB recommendations on re-assessment submitted in early 2022												
	2nd Quarter 2023												
2.1	Public comments invited on 2023 assessment cycle applications												
2.2	Deadline (10 April 2023) for material change assessments to be considered at 230th Council Session (September 2023) and/or updated information on compliance with eligibility conditions (if needed), for pilot phase												
2.3	229th Council Session												
	3rd Quarter 2023												
3.1	Deadline (31 August 2023) for material change assessments to be considered at 231st Council Session (March 2024)												
	4th Quarter 2023												
4.1	230th Council: Consideration of TAB recommendations on programmes submitting material change assessments (submitted April 2023) and 2023 assessment cycle applications												

Note 1: The above TAB Work Programme and Timeline is subject to further changes.
Note 2: The call for applications for 2023 assessment cycle, for the first phase of CORSIA, will open in the first quarter of 2023

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

CORSIA Eligible Emissions Units

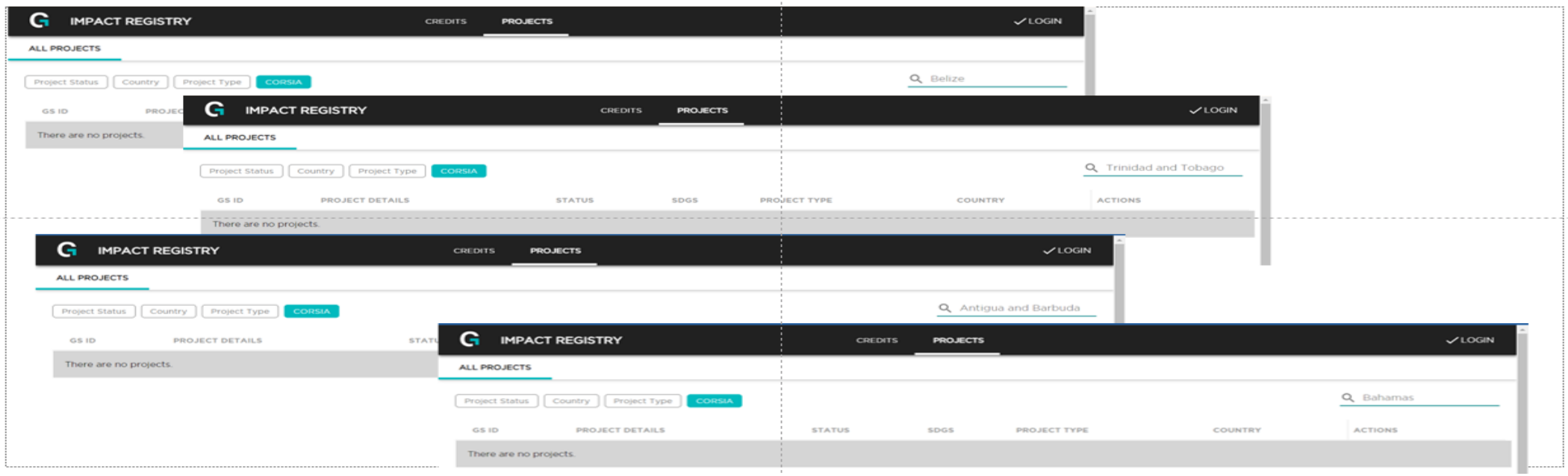
-examples of CORSIA Eligible projects-

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Projects in the Caribbean-(CORSIA eligible)

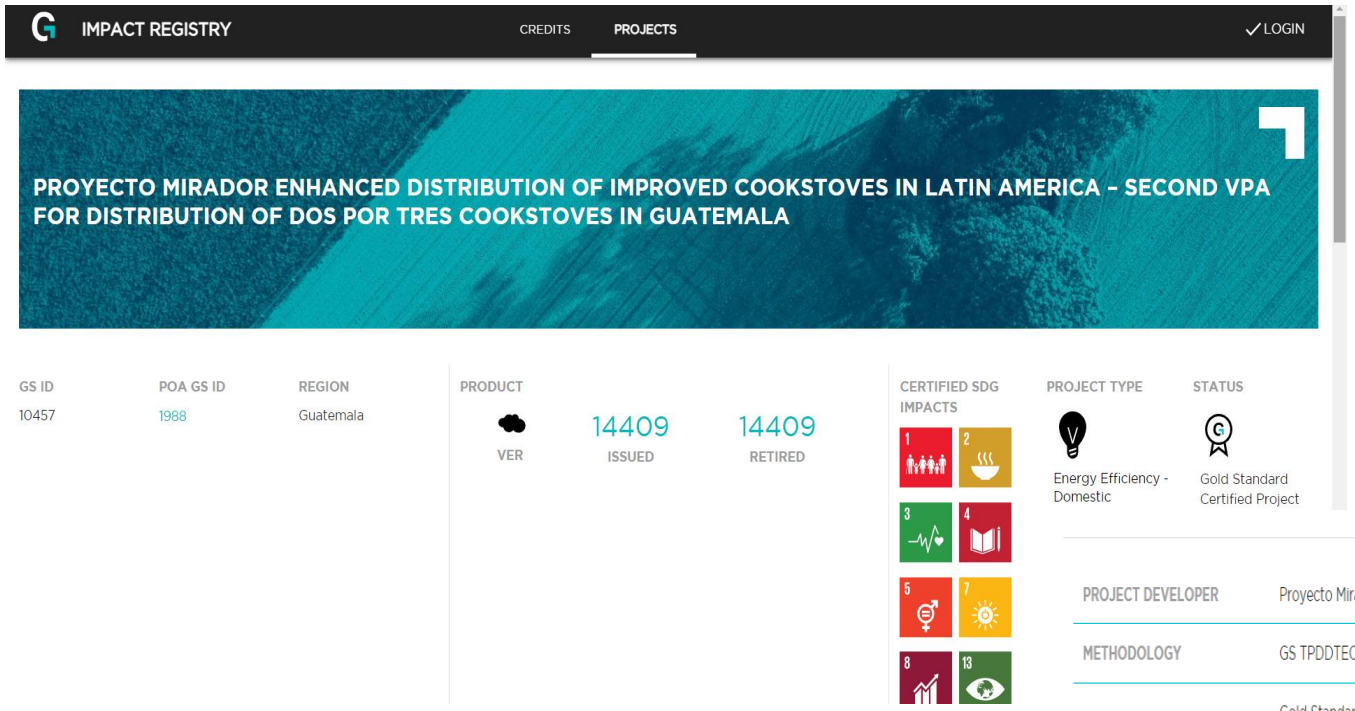
GSF: in the Caribbean-no CORSIA eligible



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

GSF- Guatemala CORSIA Eligible project



PROJECT DEVELOPER	Proyecto Mirador		
METHODOLOGY	GS TPDDTEC v 2.	CREDITING PERIOD	May 13, 2019 — May 12, 2024
STANDARDS VERSION	Gold Standard for the Global Goals	ANNUAL ESTIMATED CREDITS	100,000
PROJECT SCALE	Large Scale	PROJECT TYPE	Energy Efficiency - Domestic
CORSIA	Eligible		

DESCRIPTION

Proyecto Mirador Enhanced Distribution of Improved Cookstoves in Latin America (GS1988). The proposed large scale Voluntary PoA has been designed for distribution of Improved Cookstoves in Central America. It aims to disseminate technologies with strong social impacts to underserved, poor, rural populations of Central America in order to improve their living conditions in a sustainable way. The technologies selected in this PoA are improved cookstoves. The Project Developer upgraded from a stand-alone project to a Programme of Activities (PoA) where the present VPA assessed is the former stand-alone project implemented in Guatemala.

United Nations Climate Change

REGIONAL CLIMATE WEEKS

GSF- Colombia CORSIA Eligible project

IMPACT REGISTRY CREDITS PROJECTS LOGIN

GS ID
4822

REGION
Colombia

PRODUCT
VER

224498
ISSUED

1274
RETIRED

CERTIFIED SDG IMPACTS

PROJECT TYPE
Small, Low - Impact Hydro

STATUS
Gold Standard Certified Project

PROJECT DEVELOPER	Environmental Business and Technologies Ltda'		
METHODOLOGY	ACM0002 Grid-connected electricity generation from renewable sources	CREDITING PERIOD	Jan 29, 2023 — Jan 28, 2030
STANDARDS VERSION	Gold Standard for the Global Goals	ANNUAL ESTIMATED CREDITS	51,535
PROJECT SCALE	Large Scale	PROJECT TYPE	Small, Low - Impact Hydro
CORSIA	Eligible		

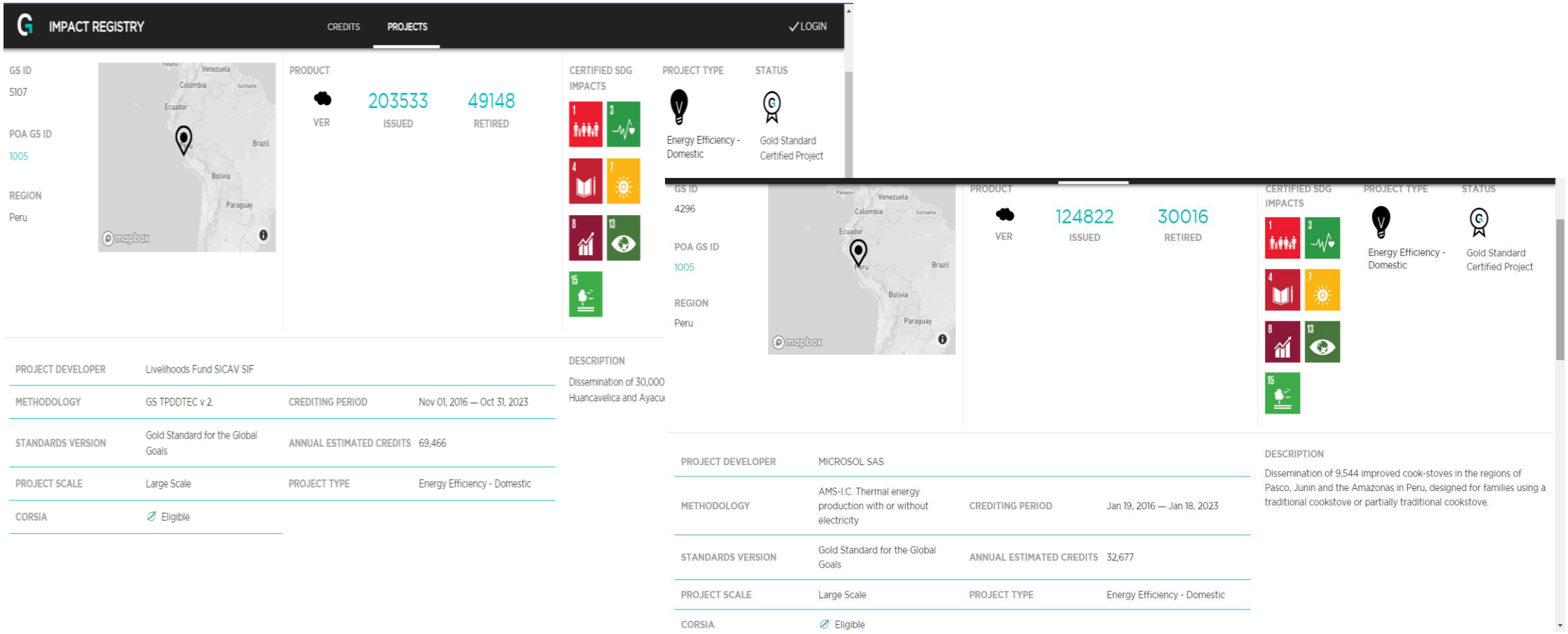
DESCRIPTION

Barroso hydroelectric project is a run-of-river renewable small hydroelectric plant located at the left margin of the Barroso River in the municipality of Salgar, Department of Antioquia, with an effective power generation capacity of 18.69 MW and a predicted supply of 131.24 GWh per year to feed the National Interconnected System of Colombia.

United Nations Climate Change

REGIONAL CLIMATE WEEKS

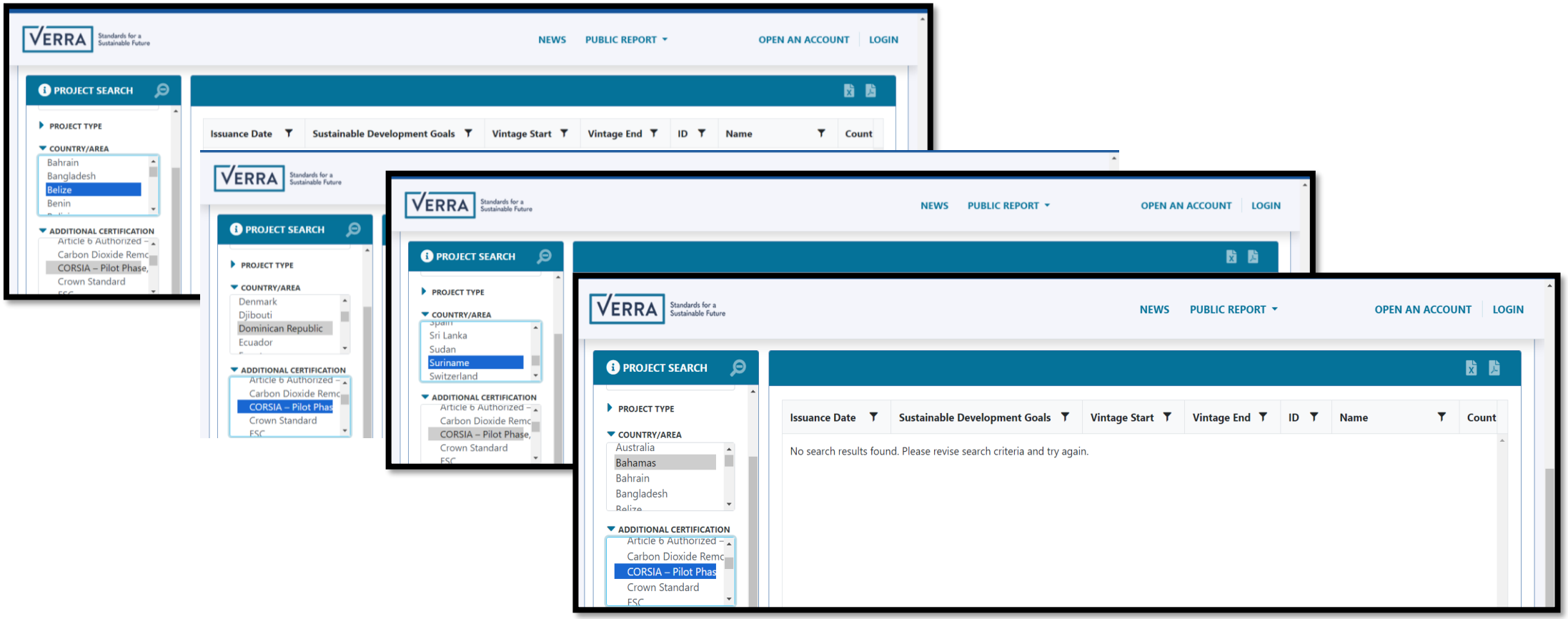
GSF- Perù CORSIA Eligible project



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

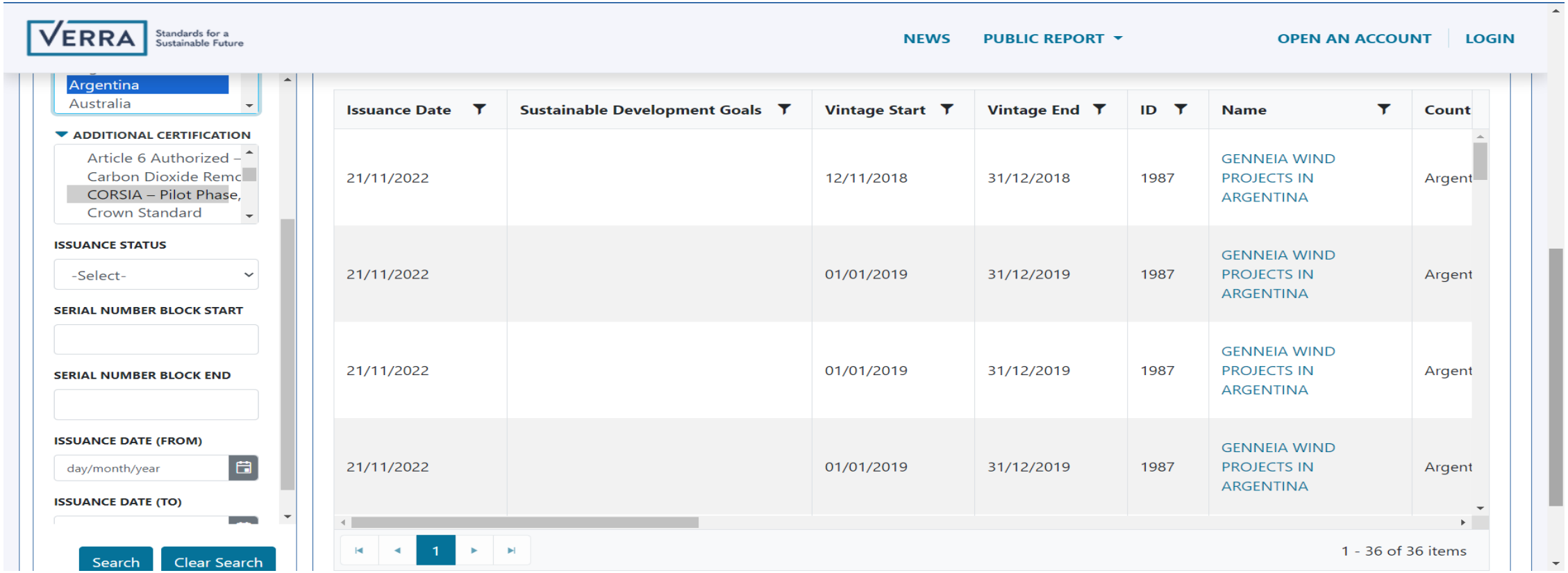
VERRA Registry- no projects in the Caribbean



United Nations
Climate Change

REGIONAL CLIMATE WEEKS

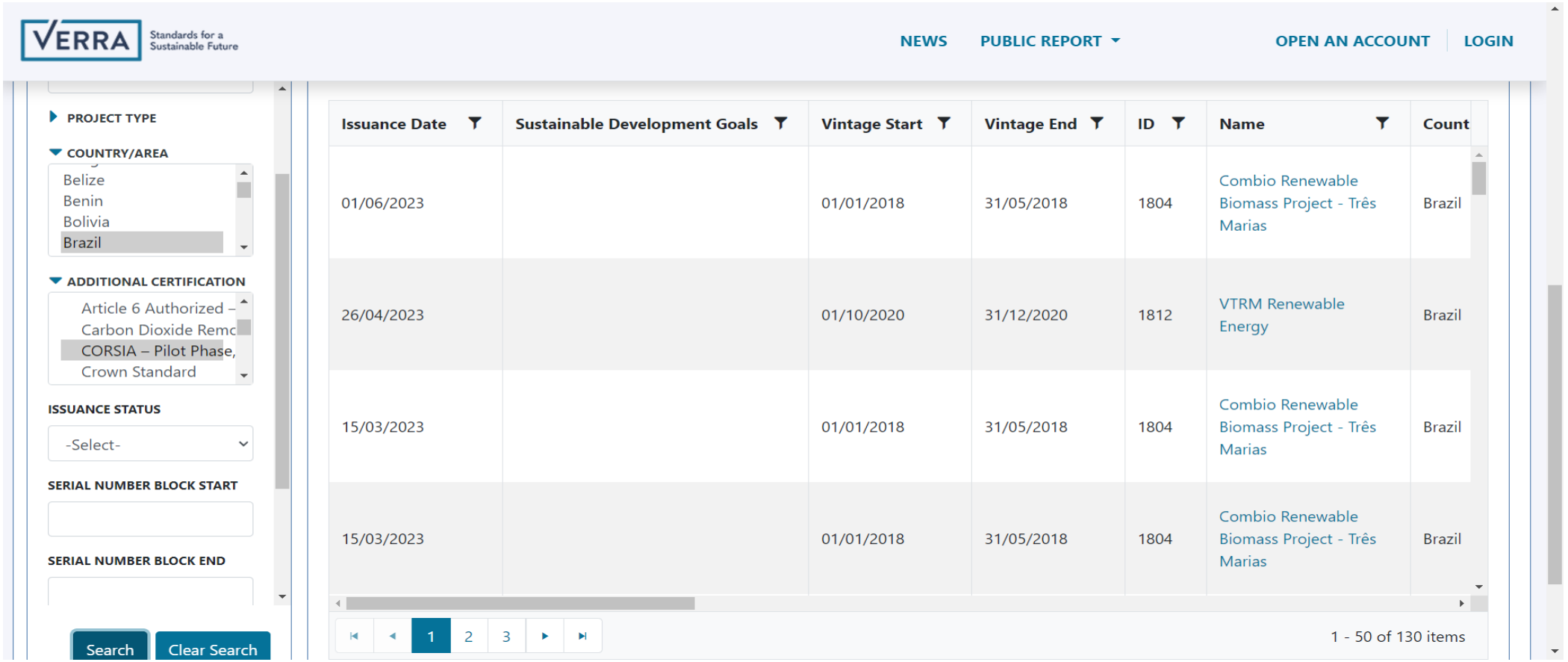
Verra Registry- Latin America- Argentina



United Nations Climate Change

REGIONAL CLIMATE WEEKS

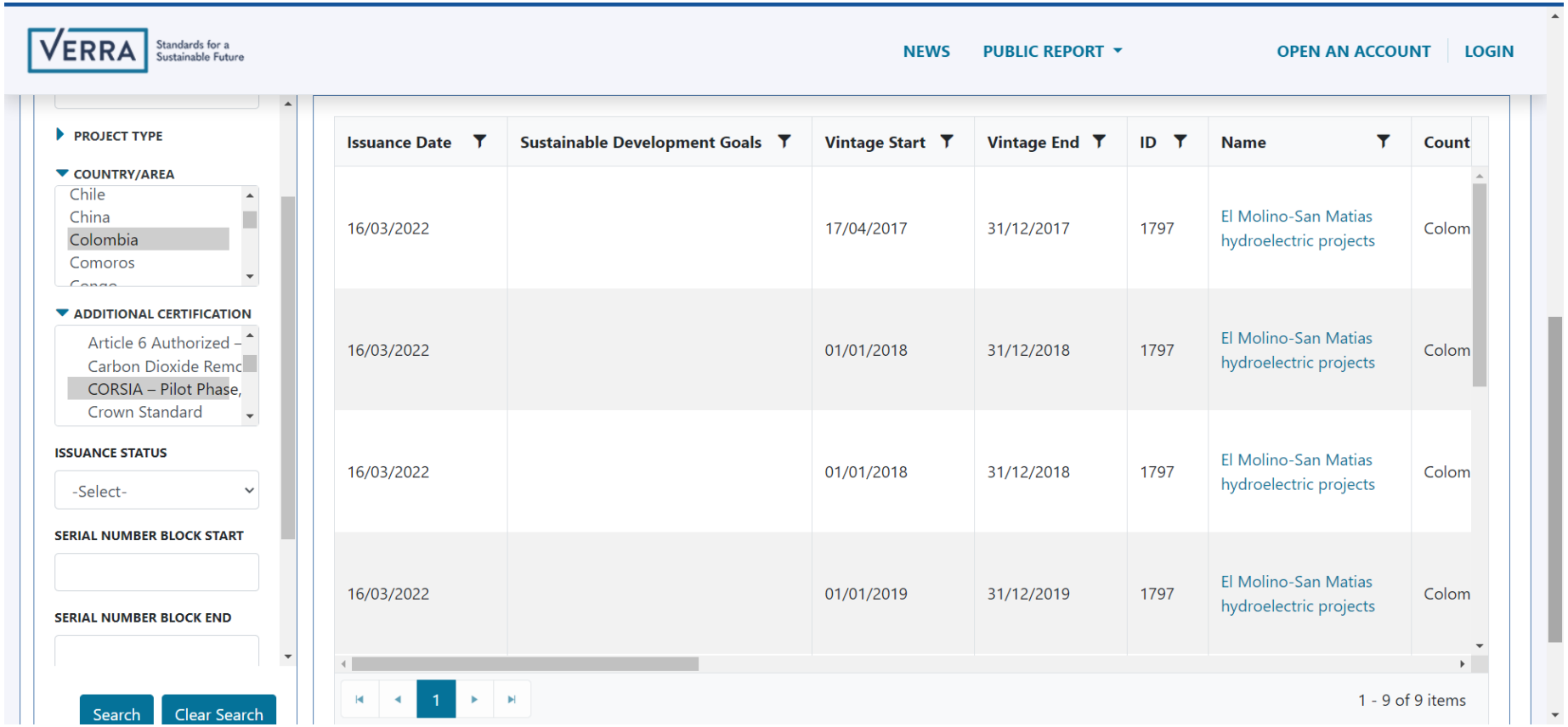
Verra Registry- Latin America- Brazil



United Nations Climate Change

REGIONAL CLIMATE WEEKS

Verra Registry- Latin America- Colombia



United Nations Climate Change

REGIONAL CLIMATE WEEKS

ART Registry- in the Caribbean

ART
Architecture for REDD+ Transactions

Home

Credit Status

Date Issued	Program ID	Program Name	Sovereign Program Developer	Standard Version	Vintage	Program Jurisdiction(s)	Program Country	HFLD	Removals	CORSIA Eligible	Credit Status	Quantity of Credits	Credit Serial Numbers
12/1/2022 8:05:12 PM	ART102	Guyana	Guyana Forestry Commission		2020		GUYANA	Yes		Yes	Issued	6,267,852	ART-GY-102-2020-1-1 to 6267852
12/1/2022 8:05:15 PM	ART102	Guyana	Guyana Forestry Commission		2019		GUYANA	Yes		Yes	Issued	2,500,000	ART-GY-102-2019-3-1 to 2500000
12/1/2022 8:05:15 PM	ART102	Guyana	Guyana Forestry Commission		2019		GUYANA	Yes		Yes	Issued	1,978,401	ART-GY-102-2019-3-2500001 to 4478401
12/1/2022 8:05:15 PM	ART102	Guyana	Guyana Forestry Commission		2018		GUYANA	Yes		Yes	Issued	4,752,244	ART-GY-102-2018-5-2500001 to 7252244
12/1/2022 8:05:15 PM	ART102	Guyana	Guyana Forestry Commission		2018		GUYANA	Yes		Yes	Issued	2,500,000	ART-GY-102-2018-5-1 to 2500000
12/1/2022 8:05:15 PM	ART102	Guyana	Guyana Forestry Commission		2017		GUYANA	Yes		Yes	Issued	2,500,000	ART-GY-102-2017-7-1 to 2500000
12/1/2022 8:05:15 PM	ART102	Guyana	Guyana Forestry Commission		2017		GUYANA	Yes		Yes	Issued	5,104,998	ART-GY-102-2017-7-2500001 to 7604998
12/1/2022 8:05:15 PM	ART102	Guyana	Guyana Forestry Commission		2016		GUYANA	Yes		Yes	Retired	1,400	ART-GY-102-2016-9-1 to 1400
12/1/2022 8:05:15 PM	ART102	Guyana	Guyana Forestry Commission		2016		GUYANA	Yes		Yes	Issued	5,367,104	ART-GY-102-2016-9-2500001 to 7867104
12/1/2022 8:05:15 PM	ART102	Guyana	Guyana Forestry Commission		2016		GUYANA	Yes		Yes	Retired	8	ART-GY-102-2016-9-1401 to 1408
12/1/2022 8:05:15 PM	ART102	Guyana	Guyana Forestry Commission		2016		GUYANA	Yes		Yes	Issued	2,498,592	ART-GY-102-2016-9-1409 to 2500000

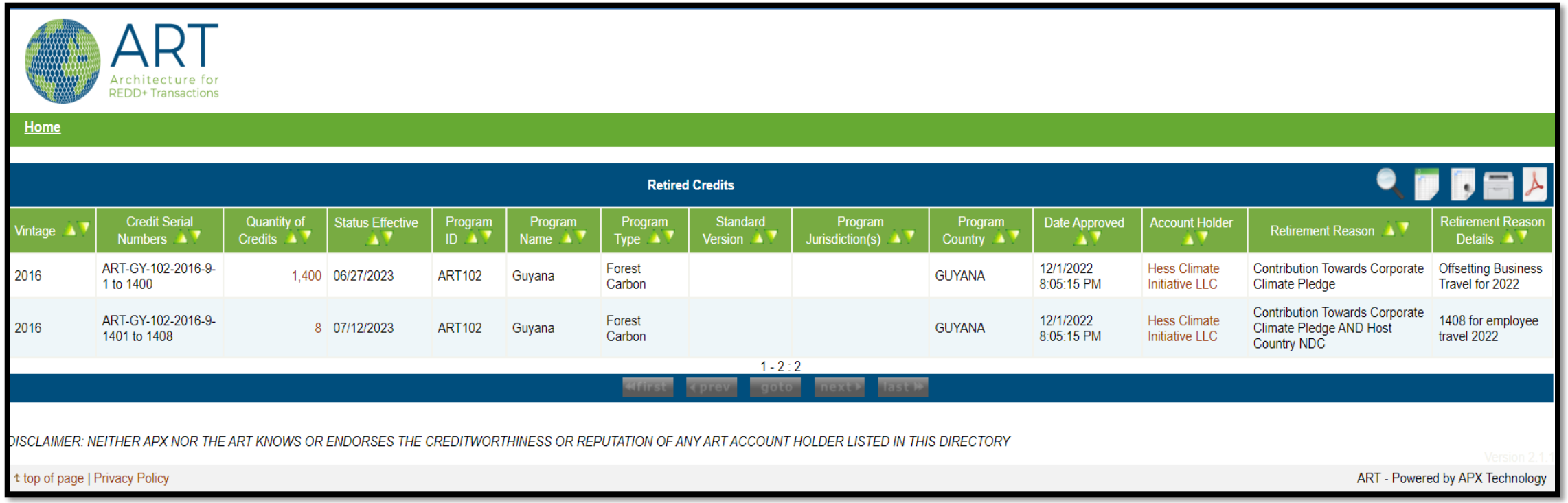
1 - 11 : 11

first prev goto next last

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

ART registry: Guyana- retired credits.....BUT ....



ART
Architecture for REDD+ Transactions

Home

Retired Credits

Vintage	Credit Serial Numbers	Quantity of Credits	Status Effective	Program ID	Program Name	Program Type	Standard Version	Program Jurisdiction(s)	Program Country	Date Approved	Account Holder	Retirement Reason	Retirement Reason Details
2016	ART-GY-102-2016-9-1 to 1400	1,400	06/27/2023	ART102	Guyana	Forest Carbon			GUYANA	12/1/2022 8:05:15 PM	Hess Climate Initiative LLC	Contribution Towards Corporate Climate Pledge	Offsetting Business Travel for 2022
2016	ART-GY-102-2016-9-1401 to 1408	8	07/12/2023	ART102	Guyana	Forest Carbon			GUYANA	12/1/2022 8:05:15 PM	Hess Climate Initiative LLC	Contribution Towards Corporate Climate Pledge AND Host Country NDC	1408 for employee travel 2022

1 - 2 : 2

first prev goto next last

ISCLAIMER: NEITHER APX NOR THE ART KNOWS OR ENDORSES THE CREDITWORTHINESS OR REPUTATION OF ANY ART ACCOUNT HOLDER LISTED IN THIS DIRECTORY

Version 2.1.1

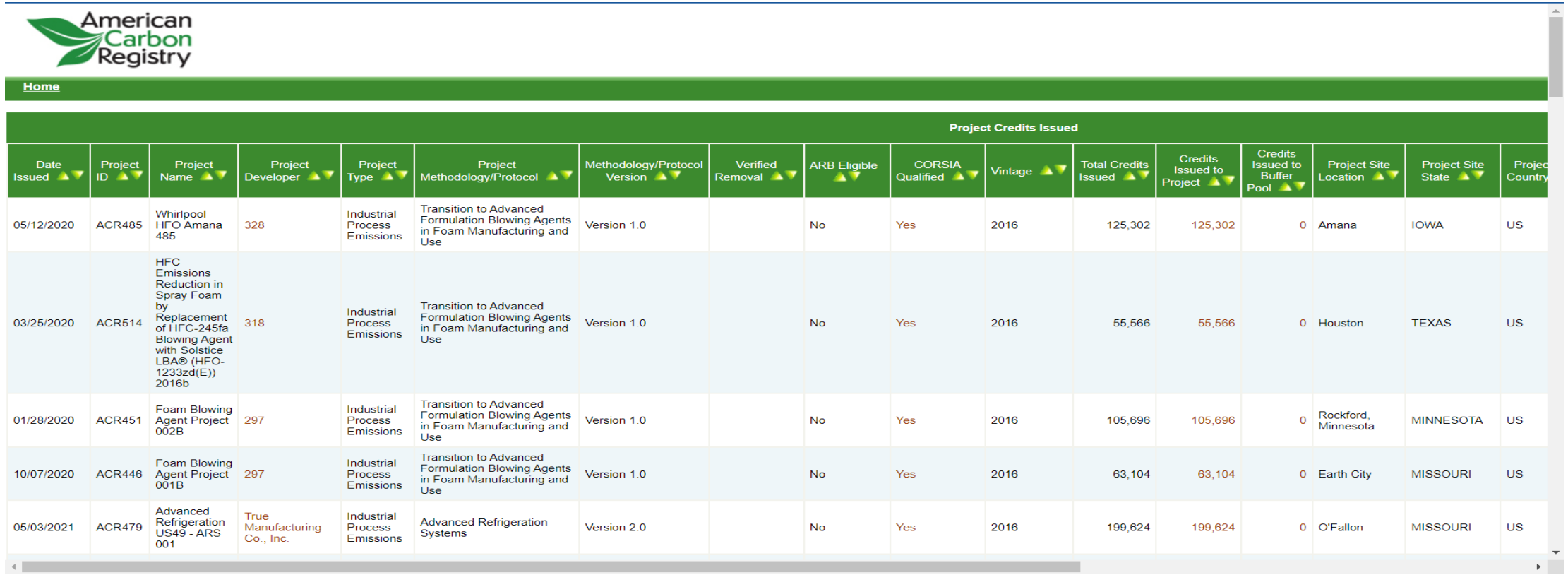
top of page | Privacy Policy

ART - Powered by APX Technology

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

American Carbon Registry



American Carbon Registry

Home

Project Credits Issued															
Date Issued	Project ID	Project Name	Project Developer	Project Type	Project Methodology/Protocol	Methodology/Protocol Version	Verified Removal	ARB Eligible	CORSIA Qualified	Vintage	Total Credits Issued	Credits Issued to Project	Credits Issued to Buffer Pool	Project Site Location	Project Site State	Projec Country
05/12/2020	ACR485	Whirlpool HFO Amana 485	328	Industrial Process Emissions	Transition to Advanced Formulation Blowing Agents in Foam Manufacturing and Use	Version 1.0		No	Yes	2016	125,302	125,302	0	Amana	IOWA	US
03/25/2020	ACR514	HFC Emissions Reduction in Spray Foam by Replacement of HFC-245fa Blowing Agent with Solstice LBA® (HFO-1233zd(E)) 2016b	318	Industrial Process Emissions	Transition to Advanced Formulation Blowing Agents in Foam Manufacturing and Use	Version 1.0		No	Yes	2016	55,566	55,566	0	Houston	TEXAS	US
01/28/2020	ACR451	Foam Blowing Agent Project 002B	297	Industrial Process Emissions	Transition to Advanced Formulation Blowing Agents in Foam Manufacturing and Use	Version 1.0		No	Yes	2016	105,696	105,696	0	Rockford, Minnesota	MINNESOTA	US
10/07/2020	ACR446	Foam Blowing Agent Project 001B	297	Industrial Process Emissions	Transition to Advanced Formulation Blowing Agents in Foam Manufacturing and Use	Version 1.0		No	Yes	2016	63,104	63,104	0	Earth City	MISSOURI	US
05/03/2021	ACR479	Advanced Refrigeration US49 - ARS 001	True Manufacturing Co., Inc.	Industrial Process Emissions	Advanced Refrigeration Systems	Version 2.0		No	Yes	2016	199,624	199,624	0	O'Fallon	MISSOURI	US

United Nations Climate Change

REGIONAL CLIMATE WEEKS

Carbon Border Adjustment Mechanism (CBAM)

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

EU Carbon Border Adjustment Mechanism (CBAM): Basic principles

- Stated objective: The CBAM aims to help **reducing the risk of carbon leakage** (the risk of production shifting to jurisdiction with more lax climate policies) by encouraging producers in non-EU countries to **green their production processes**.
- Implementation: A tool to put an equivalent carbon price on the carbon emitted during the production of carbon intensive goods that are entering the EU.
- Its aim is that the EU's climate objectives (in its ETS) are not undermined and to encourage non-EU countries to adopt similar carbon pricing policies.

How will CBAM work?

#EUGreenDeal

European Commission

United Nations Climate Change

REGIONAL CLIMATE WEEKS

State of play

- CBAM regulation officially **entered into force** the day following its publication in the Official Journal of the EU on 16 May 2023.
- **Implementing Regulation** was adopted by the Commission on 17 August 2023. This specifies reporting obligations and information sought from EU importers of CBAM goods, provisional methodology for calculating embedded emissions released during the production process of CBAM goods.
- The CBAM **transitional phase on 1 October 2023**, with the first reporting period for importers ending 31 January 2024.

CBAM - Sectors

In the first Phase:

CEMENT

IRON & STEEL

ALUMINIUM

FERTILISER

ELECTRICITY

HYDROGEN

European Commission

- Includes some precursors and downstream products

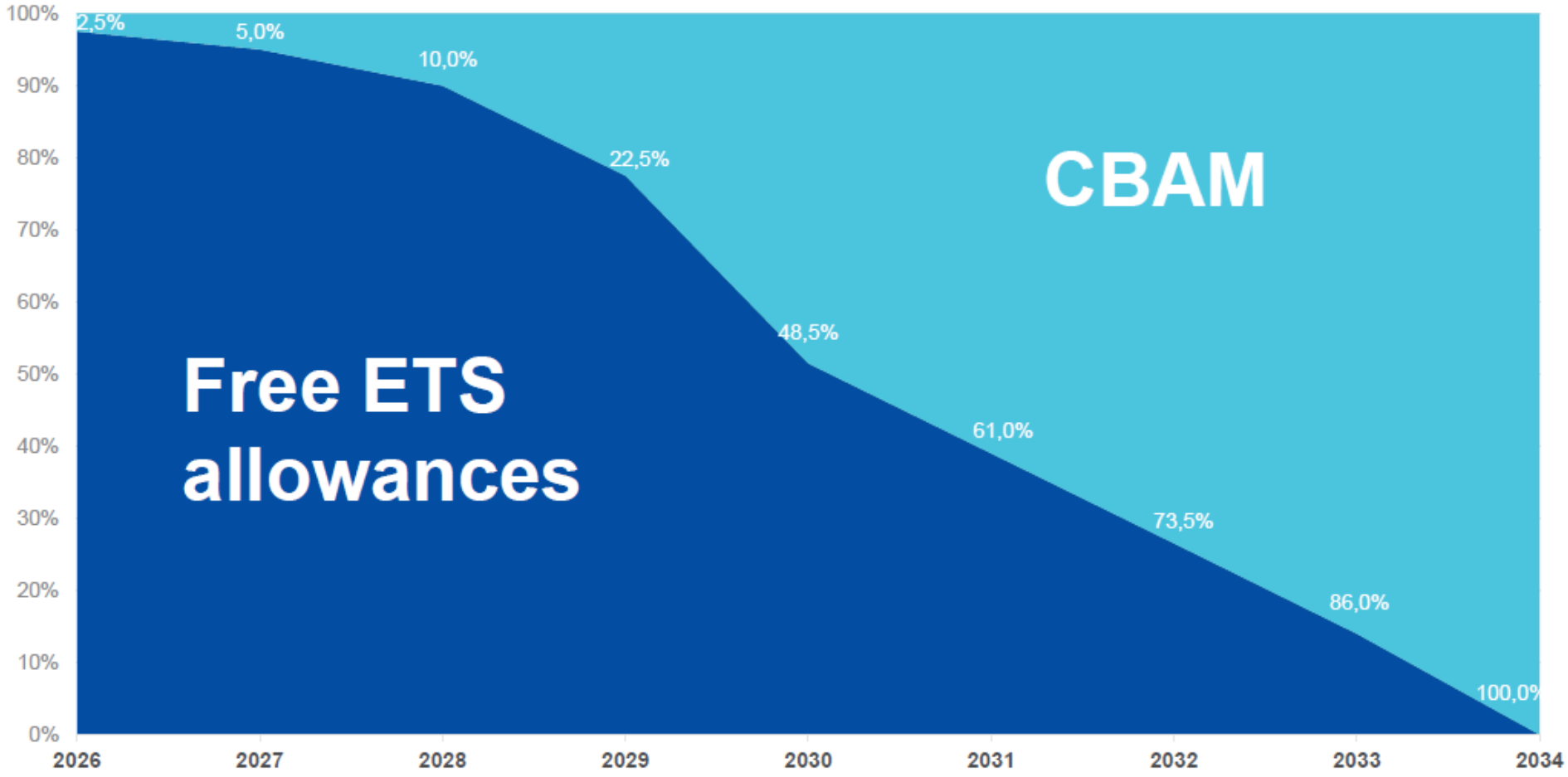
- **Selected on the basis of 3 criteria:**
  - *High risk of carbon leakage (High carbon emissions; High level of trade)*
  - *Covering more than >45% of CO2 emissions of ETS sectors*
  - *Practical feasibility*

- In a **second stage**, may be extended to other ETS sectors
  - *potentially include additional products (crude oil, polymers and organic chemicals, non-ferrous metals, etc.)*

United Nations Climate Change

REGIONAL CLIMATE WEEKS

Phasing-out of free allocation / Phasing-in of CBAM



European Commission

United Nations Climate Change

REGIONAL CLIMATE WEEKS

Reporting obligations in the transitional phase and what's coming later

Transitional phase October

2023 -December2025

- **CBAM report containing the following:**
  - Total quantity of goods imported during the preceding quarter
  - Total embedded direct and indirect emissions in those goods
  - The carbon price due in the country of origin for the embedded emissions

→ **Report to be submitted each quarter**

Draft methodology published for feedback between 13 June and 11 July 2023

Post transitional phase

January 2026 onwards

- **CBAM declaration containing the following:**
  - Total quantity of goods imported during the preceding calendar year.
  - Total embedded emissions in those goods.
  - **Emissions to be verified by EU accredited verifier.**
  - **Total number of CBAM certificates to be surrendered.**
  - The carbon price effectively paid in the country of origin for the embedded emissions

→ **Declaration to be submitted each year.**

United Nations Climate Change

REGIONAL CLIMATE WEEKS

Internationally Tranferred Mitigation Outcomes (ITMOs)

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

Internationally Tranferred Mitigation Outcomes (ITMOs)

- Refer to real, verifiable, additional emission reductions/removals as well as mitigation co-benefits resulting from adaptation actions and/or economic diversification plans
- Generated in respect of or representing mitigation from 2021 onwards
- Authorized by a participating Party towards NDC compliance or use for other international mitigation purposes e.g., CORSIA.
- Metrics in which ITMOs may be authorized and transferred could include units of tCO_2eq or non-GHG metrics (e.g., kWh of renewable energy, hectares of forest, policies, measures or qualitative targets) determined by the participating Parties in line with their NDCs.
- **Reporting on the non-GHG trade will have to include information on how it can be converted to CO2e.*

United Nations Climate Change

REGIONAL CLIMATE WEEKS

ITMOs and NDC Achievement

- ITMOs must be counted only once towards the achievement of NDCs – *apply an accounting measure i.e., Corresponding Adjustments that prevents two countries/entities from counting the same emissions reductions twice (e.g. once in host country and one in acquiring country).*
- Arrangements must be in place for a host party to authorize/track the use of ITMOs,
- A host country does not have to transfer all MOs from a mitigation activity - can keep a share for its own NDC achievement / enhance ambition.
- All authorised credits have a de facto expiration date, since they must be used (and adjusted for) in the NDC period in which they occurred.

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

THANK YOU FOR ATTENDING

United Nations
Climate Change

REGIONAL CLIMATE WEEKS

COFFEE
BREAK
20 MIN

United Nations
Climate Change

REGIONAL
CLIMATE
WEEKS