



Subsidiary Body for Scientific and Technological Advice

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Agenda item 12

Modalities for the accounting of financial resources provided and mobilized through public interventions in accordance with Article 9, paragraph 7, of the Paris Agreement

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Draft conclusions proposed by the Chair

1. The Subsidiary Body for Scientific and Technological Advice (SBSTA) welcomed the progress made in the work on the modalities for the accounting of financial resources provided and mobilized through public interventions in accordance with Article 9, paragraph 7, of the Paris Agreement as reflected in the informal note by the co-chairs of the contact group on this agenda item.¹
2. The SBSTA requested its Chair to continue consultations with the Co-Chairs of the Ad Hoc Working Group on the Paris Agreement (APA) with a view to ensuring coherence and coordination and the timely incorporation of the modalities for the accounting of financial resources provided and mobilized through public interventions developed by the SBSTA into the modalities, procedures and guidelines for the transparency framework referred to in Article 13 of the Paris Agreement, to be developed by the APA.
3. The SBSTA agreed to advance, and aims to complete, its work on this matter as soon as possible, taking into account the considerations referred to in paragraphs 1 and 2 above and the informal note referred to in paragraph 1 above and building on the recommendations of the Standing Committee on Finance on the 2016 biennial assessment and overview of climate finance flows.²

¹ Available at http://unfccc.int/meetings/bonn_nov_2017/in-session/items/10496.php.

² Decision 8/CP.22, annex.

