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Agenda item 11(b)

Matters relating to climate finance

Third review of the Adaptation Fund

Third review of the Adaptation Fund

Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) initiated its consideration of the third review of the Adaptation Fund, in accordance with decision 1/CMP.12, paragraph 3, and in line with the mandate of the Adaptation Fund as reflected in the relevant decisions of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP).
2. The SBI welcomed with appreciation the submissions on the third review of the Adaptation Fund from Parties and observer organizations as well as other interested international organizations, stakeholders and non-governmental organizations involved in the activities of the Adaptation Fund.¹
3. The SBI reiterated the request to the secretariat,² in preparing the technical paper on the third review of the Adaptation Fund, to take into account the submissions referred to in paragraph 2 above in accordance with decision 1/CMP.12 and the terms of reference for the review contained in its annex.
4. The SBI recognized the important role that the Adaptation Fund has played and continues to play and the unique features that have enabled the fund to significantly contribute to meeting the support needs of developing country Parties for concrete adaptation projects, programmes and readiness development.

¹ See decision 1/CMP.12, paragraph 3. The submissions from Parties are available at <http://www4.unfccc.int/submissions/SitePages/sessions.aspx?showOnlyCurrentCalls=1&populateData=1&expectedsubmissionfrom=Parties&focalBodies=SBI> and submissions from non-Party stakeholders are available at <http://unfccc.int/7481>.

² Decision 1/CMP.12, paragraph 4.

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5. The SBI also recognized that the outcomes of the third review of the Adaptation Fund do not prejudge the negotiations under the Ad Hoc Working Group on the Paris Agreement on the Adaptation Fund serving the Paris Agreement, but will provide relevant information to enable Parties to take an informed decision.

6. The SBI agreed to continue its consideration of the third review of the Adaptation Fund at SBI 47 (November 2017) with a view to recommending a draft decision on the matter for consideration and adoption at CMP 13 (November 2017).
