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**Conference of the Parties**

**Twenty-third session**

**Bonn, 6–17 November 2017**

Agenda item 10(d)

**Matters relating to finance**

**Report of the Global Environment Facility to the Conference of the Parties  
and guidance to the Global Environment Facility**

**Report of the Global Environment Facility to the Conference  
of the Parties and guidance to the Global Environment  
Facility**

**Proposal by the President**

**Draft decision -/CP.23**

**Report of the Global Environment Facility to the Conference  
of the Parties and guidance to the Global Environment  
Facility**

*The Conference of the Parties,*

*Recalling decision 11/CP.22,*

*Noting* the importance of providing timely responses to the requests of developing country Parties,

1. *Notes* the report of the Global Environment Facility to the Conference of the Parties<sup>1</sup> and the responses of the Global Environment Facility to the guidance from the Conference of the Parties;
2. *Welcomes* the decision of the Global Environment Facility Council to begin the process of updating its minimum agency standards and fiduciary policies;<sup>2</sup>
3. *Also welcomes* the Global Environment Facility Council's approval of the Global Environment Facility's policy on ethics and conflict of interest;<sup>3</sup>

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<sup>1</sup> FCCC/CP/2017/7.

<sup>2</sup> Joint summary of the chairs of the 52<sup>nd</sup> Global Environment Facility Council meeting, paragraphs 24 and 25. Available at [https://www.thegef.org/sites/default/files/council-meeting-documents/EN\\_GEF.C.52\\_Joint\\_Summary\\_of\\_the\\_Chairs.pdf](https://www.thegef.org/sites/default/files/council-meeting-documents/EN_GEF.C.52_Joint_Summary_of_the_Chairs.pdf).

<sup>3</sup> See paragraph 7 of the joint summary referred to in footnote 2 above.



4. *Reiterates* its call in decision 11/CP.22, paragraph 2, to ensure a robust seventh replenishment in order to assist in providing adequate and predictable funding, taking into consideration the Paris Agreement as well as the request of the Conference of the Parties to the Global Environment Facility contained in decision 11/CP.22, paragraph 3;
5. *Requests* the Global Environment Facility to enhance the consultation process with developing country Parties and other stakeholders in the context of the Global Environment Facility replenishment process;
6. *Noting* the importance of the existing allocation for climate change, *requests* the Global Environment Facility to further consider the needs and priorities of developing countries in the allocation for the climate change focal area in its seventh replenishment period;
7. *Requests* the Global Environment Facility to continue implementing in its seventh replenishment period its established policies for grants and concessional funding, in support of developing country Parties, in line with the provisions of the Convention, relevant decisions of the Conference of the Parties and the Instrument for the Establishment of the Restructured Global Environment Facility;
8. *Welcomes* the operationalization of the Capacity-building Initiative for Transparency and projects approved during the reporting period, and *requests* the Global Environment Facility to provide adequate support to assist developing country Parties, in line with decision 1/CP.21 paragraph 86;
9. *Notes* the Global Environment Facility Council decision GEF/C.50/07,<sup>4</sup> and its conclusions, and invites the Global Environment Facility to further consider ways to improve its access modalities for developing country Parties, including small island developing States and the least developed countries;
10. *Also requests* the Global Environment Facility, as appropriate, to ensure that its policies and procedures related to the consideration and review of funding proposals be duly followed in an efficient manner;
11. *Encourages* the Global Environment Facility to further enhance engagement with the private sector, including in its technology projects;
12. *Invites* the Global Environment Facility to allocate provisions in the climate change focal area of its seventh replenishment for supporting developing country Parties in undertaking technology needs assessments and piloting priority technology projects to foster innovation and investment;
13. *Also invites* the Global Environment Facility to include information in its reports to the Conference of the Parties on:
  - (a) The collaboration between the Global Environment Facility focal points and the national designated entities for technology development and transfer, as communicated by the Climate Technology Centre and Network to the Global Environment Facility;<sup>5</sup>
  - (b) Whether and how Parties have used their System for Transparent Allocation of Resources allocation for piloting the implementation of the technology needs assessment results;<sup>6</sup>
14. *Further invites* Parties to submit via the submission portal,<sup>7</sup> no later than 10 weeks prior to the twenty-fourth session of the Conference of the Parties (December 2018), their views and recommendations on the elements to be taken into account in developing guidance for the Global Environment Facility;

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<sup>4</sup> Titled "Future Directions on Accreditation – A Follow-Up".

<sup>5</sup> FCCC/SBI/2016/20, paragraph 84.

<sup>6</sup> FCCC/SBI/2016/20, paragraph 85.

<sup>7</sup> <http://www.unfccc.int/5900>. Parties are invited to submit their views on the elements to be taken into account in developing guidance for the Global Environment Facility, no later than 10 weeks before the twenty-fourth session of the Conference of the Parties.

15. *Requests* the Standing Committee on Finance to take into consideration the submissions referred to in paragraph 14 above when providing its draft guidance for the Global Environment Facility for consideration by the Conference of the Parties;

16. *Also requests* the Global Environment Facility to include in its annual report to the Conference of the Parties information on the steps that it has taken to implement the guidance provided in this decision.

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