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Agenda item 8(b)

Development and transfer of technologies

Linkages between the Technology Mechanism and the Financial Mechanism of the Convention

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Proposal by the President

Draft decision -/CP.22

Linkages between the Technology Mechanism and the Financial Mechanism of the Convention

The Conference of the Parties,

Recalling decisions 1/CP.18, paragraph 62, and 13/CP.21,

Emphasizing the importance of financial resources at all stages of the technology cycle, including at the early stages, in order to enable Parties to enhance their mitigation and adaptation action,


1. *Welcomes with appreciation* the progress made by the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism in further elaborating the linkages between the Technology Mechanism and the Financial Mechanism, including through an in-session workshop;¹
2. *Welcomes* the decision of the Board of the Green Climate Fund to hold annual meetings between the Green Climate Fund and the constituted bodies under the Convention, including the Technology Executive Committee and the Climate Technology Centre and Network, and its invitation to the Chairs of those bodies to its 14th meeting;
3. *Encourages* the Board of the Green Climate Fund to continue to invite the Chairs of the Technology Executive Committee and the Advisory Board of the Climate Technology

¹ See annex I to document FCCC/SB/2016/1 and document FCCC/CP/2016/7/Rev.1 and Add.1.

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Centre and Network to future meetings of the Board of the Green Climate Fund on issues of common interest in order to strengthen the existing linkages between the Technology Mechanism and the Financial Mechanism;

4. *Welcomes* the increased engagement between the Green Climate Fund and the Climate Technology Centre and Network, particularly with respect to utilizing the Readiness and Preparatory Support Programme and the Project Preparation Facility of the fund, noting the potential of such engagement in supporting developing country Parties to build their capacity for implementing technology projects and programmes;

5. *Notes with appreciation* the progress made by the Green Climate Fund in response to decision 13/CP.21 regarding support for facilitating access to environmentally sound technologies in developing country Parties and for undertaking collaborative research and development for enabling developing country Parties to enhance their mitigation and adaptation action;²

6. *Invites* Green Climate Fund national designated authorities and focal points to use the support available to them under the Readiness and Preparatory Support Programme to, inter alia, conduct technology needs assessments and develop technology action plans;

7. *Also invites* developing country Parties to develop and submit technology-related projects, including those resulting from technology needs assessments and from the technical assistance of the Climate Technology Centre and Network, to the operating entities of the Financial Mechanism for implementation, in accordance with their respective policies and processes;

8. *Encourages* the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism to enhance the involvement of relevant stakeholders as they undertake actions to strengthen the linkages between the Technology Mechanism and the Financial Mechanism;

9. *Invites* the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism to provide information on their actions in strengthening the linkages between the Technology Mechanism and the Financial Mechanism in their annual reports to the Conference of the Parties for guidance on further actions if needed;

10. *Agrees* to continue its consideration of this matter at its twenty-fourth session (November 2018).

² Green Climate Fund Board decision B.14/02. Available at <http://www.greenclimate.fund/boardroom/board-meetings/documents>.