



Distr.: Limited 10 December 2014

Original: English

Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol **Tenth session**

Lima, 1-12 December 2014

Agenda item 5

Issues relating to joint implementation

Guidance on the implementation of Article 6 of the Kyoto Protocol

Proposal by the President

Draft decision -/CMP.10

Guidance on the implementation of Article 6 of the Kyoto Protocol

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

Recalling the provisions of Articles 3 and 6 of the Kyoto Protocol and decision 1/CMP.8,

Cognizant of decision 9/CMP.1 and subsequent guidance provided by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol relating to joint implementation,

- Takes note of the achievements of joint implementation in the period 2006–2014, accounting for 548 Track 1 projects, 151 Track 2 projects, 2 five accredited independent entities and over 856 million emission reduction units issued for emission reductions generated for the first commitment period of the Kyoto Protocol;
- Takes note with appreciation of the annual report for 2013-2014 of the Joint Implementation Supervisory Committee³ and the status of work undertaken by the Committee, in particular:

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Decision 9/CMP.1, annex, paragraph 23.

The verification procedure under the Joint Implementation Supervisory Committee, defined in decision 9/CMP.1, annex, paragraphs 30-45.

FCCC/KP/CMP/2014/4.

- (a) The additional recommendations on the transition from the existing to the revised joint implementation guidelines, as a further complement to the recommendations submitted by the Committee to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol in 2012 and 2013;
- (b) The recommendations and report on progress made in relation to the accreditation system for joint implementation aligned with that of the clean development mechanism;
- 3. Reiterates its concern regarding the difficult market situation currently faced by participants in joint implementation and the need to ensure the continued success of the mechanism in order to assist Parties with a quantified emission limitation or reduction commitment inscribed in the third column of Annex B in the Doha Amendment, contained in decision 1/CMP.8, annex I, in meeting their commitments for the second commitment period under Article 3 of the Kyoto Protocol;
- 4. *Takes note* of the ongoing work of the Subsidiary Body for Implementation on the review of the joint implementation guidelines,⁴ as contained in the annex to decision 9/CMP.1;
- 5. Requests the secretariat to prepare a technical paper, for consideration by the Subsidiary Body for Implementation at its forty-second session (June 2015), on the opportunities for cost savings and efficiencies for joint implementation, learning from the experiences of the clean development mechanism, while recognizing the respective mandates of the two mechanisms;
- 6. *Invites* Parties to submit to the secretariat, by 16 March 2015, examples of voluntary technical approaches, designed by host Parties for their joint implementation projects, that could assist the host Parties in achieving their quantified emission limitation or reduction commitments under the Kyoto Protocol;
- 7. *Requests* the secretariat to synthesize these submissions into a synthesis report for consideration by the Subsidiary Body for Implementation at its forty-second session;
- 8. Requests the Joint Implementation Supervisory Committee to submit elaborated recommendations, for consideration by the Subsidiary Body for Implementation at its forty-second session, on the review of the joint implementation guidelines;
- 9. Also requests the Joint Implementation Supervisory Committee to ensure sufficient infrastructure and capacity for the mechanism's use by Parties until at least the end of the additional period for fulfilling commitments under the second commitment period of the Kyoto Protocol, and to keep the joint implementation management plan under review, making necessary adjustments to ensure the efficient, cost-effective and transparent functioning of joint implementation.

See document FCCC/SBI/2014/L.34.