



Framework Convention on Climate Change

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Subsidiary Body for Implementation

Thirty-fourth session

Bonn, 6–16 June 2011

Agenda item 5

Financial mechanism of the Convention

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Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) took note of the views submitted by Parties on the synthesis report on the National Economic, Environment and Development Study (NEEDS) for climate change project prepared by the secretariat.¹ In particular, the SBI considered the outcomes, lessons learned and recommendations which were identified by countries participating in the project in the conduct of their financial needs assessments to implement mitigation and adaptation measures.
2. The SBI invited United Nations agencies to continue supporting developing countries in assessing their financial needs to implement mitigation and adaptation actions, in collaboration with the secretariat, and to explore the possibility of organizing a workshop to exchange lessons learned and methodologies, processes and tools used to assess financial needs.
3. The SBI considered that the issues identified in the NEEDS report, particularly on the proposed next steps, relate to respective parts of decisions 1/CP.13 and 1/CP.16 and that the report therefore could be used as input to the work of relevant bodies of the UNFCCC.
4. The SBI considered the invitation by the Subsidiary Body for Scientific and Technological Advice at its thirty-third session² to discuss the funding needs for global climate observations and to explore how further support could be provided to strengthen observation networks and capabilities in developing countries, especially least developed country Parties and small island developing States.
5. The SBI also recognized that other developing countries raised the need to explore how support could be provided to them for global climatic observation to strengthen observation networks and capabilities.
6. The SBI noted the information related to additional funding needs identified in the 2010 updated Global Climate Observing System (GCOS) implementation plan and emphasized the importance of ensuring that these needs be taken into account in the future

¹ FCCC/SBI/2010/INF.7.

² FCCC/SBSTA/2010/13, paragraph 57.

financial architecture of the Convention, recognizing that their funding is also being processed through multiple existing channels, including those under other specialized programmes, such as GCOS, and other conventions.

7. The SBI invited the Global Environment Facility, as an operating entity of the financial mechanism, to clarify in its annual report to the Conference of the Parties at its seventeenth session, whether the activities in decision 5/CP.7, paragraph 7(a)(iv) fall within its mandate.

8. The SBI invited Parties to submit to the secretariat, by 19 September 2011, information on support provided to developing country Parties and activities undertaken to strengthen existing and, where needed, establish national and regional systematic observation and monitoring networks for compilation in a miscellaneous document for consideration by the SBI at its thirty-fifth session.

9. It requested the secretariat to compile, in an information document, the information from national communications from Parties included in Annex I to the Convention and the submissions from Parties referred to in paragraph 8 above, on support provided to developing country Parties and on activities undertaken to strengthen existing and, where needed, establish national and regional systematic observation and monitoring networks, for consideration by the SBI at its thirty-fifth session.
