

3 October 2011

English only

**Ad Hoc Working Group on Long-term Cooperative Action
under the Convention**

Fourteenth session, part three

Panama City, 1–7 October 2011

Agenda item 3.4

Finance

**Submission by Switzerland on the UNFCCC Standing
Committee on the Financial Mechanism of the Convention**

1. On 3 October 2011, the secretariat received a submission from Switzerland. The secretariat was requested to issue a conference room paper containing this submission.
2. This submission is attached and reproduced¹ in the language in which it was received and without formal editing. The submission has also been posted on the UNFCCC website.²

¹ This submission has been electronically imported in order to make it available on electronic systems, including the World Wide Web. The secretariat has made every effort to ensure the correct reproduction of the text as submitted.

² <http://unfccc.int/meetings/ad_hoc_working_groups/lca/items/4578.php>.

Submission by Switzerland

UNFCCC Standing Committee on Financial Mechanism of the Convention

Switzerland welcomes the opportunity to provide views on the composition, modalities, role and functions of the Standing Committee established by decision 1/CP.16 paragraph 112.

1. Composition

Switzerland welcomes the opportunity to provide views on the composition, modalities, role and functions of the Standing Committee established by decision 1/CP.16 paragraph 112.

2. Composition

The Standing Committee should consist of 24 members, comprising an equal number of members from developing and developed country Parties; representation from developing country Parties shall include representatives of relevant United Nations regional groupings and representatives of small island developing States and the least developed countries.

The members of the Standing Committee shall have solid expertise in finance, especially climate change and development finance, as well as climate change policy and development policy. Representatives from relevant funding and climate institutions will be encouraged to participate in the meetings of the Committee, without the right to vote.

3. Modalities

The members of the Standing Committee shall be elected for an initial term of 2 years and may serve for not more than two consecutive terms of 2 years.

Two co-chairs shall be elected among the Standing Committee members. The posts of co-chairs of the Standing Committee shall be subject to rotation among the five regional groups. Each of the two constituencies (developing and developed country Parties) shall decide the modalities themselves.

The Secretariat shall provide assistance to the Standing Committee. Meetings of the Standing Committee are subject to the availability of sufficient UNFCCC budget funds to cover all expenses.

The Standing Committee may establish one or more subcommittees or advisory bodies, as needed and subject to the availability of sufficient UNFCCC budget funds to cover related expenses.

4. Role

The Standing Committee will give advice and recommendations to the Conference of the Parties of the UNFCCC with the aim to improve coherence, coordination, operation and accountability for the financial mechanism.

5. Key Functions

The functions of the Standing Committee shall be:

- (a) Analyze reports of operating entities of the financial mechanism of the UNFCCC, with the aim to prepare elements for COP guidance on such entities;
- (b) Propose terminology to improve mapping and reporting efforts for different categories of international climate change financing and the revision of relevant reporting guidelines;
- (c) Provide a general overview of climate change financing taking into account activities and reports from multilateral and bilateral funding entities beyond the UNFCCC;
- (d) Other advisory services for the COP in view of improving coherence and coordination in the delivery of climate finance.

The Standing Committee may cooperate with any other subsidiary body of the UNFCCC and of other relevant UN Convention. It may also consult, as appropriate, with other multilateral, regional, and national entities active in climate change financing, bodies under the UNFCCC, as well as with other conventions, and national and international institutions which are active in climate finance.
