



**Framework Convention on
Climate Change**

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Subsidiary Body for Implementation

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Item 16 (a) of the provisional agenda

Administrative, financial and institutional matters

Audited financial statements for the biennium 2008–2009

Report of the United Nations Board of Auditors

Note by the Executive Secretary

Addendum

Audited financial statements for the biennium 2008–2009

Summary

This document contains the financial statements for the biennium 2008–2009, which have been audited by the United Nations Board of Auditors. It is presented in accordance with the financial procedures of the Convention, which require the Executive Secretary to provide to the Conference of the Parties (COP) a final audited statement of accounts for the full financial period. The financial statements are attached as an annex and reproduced as received, without formal editing. The Board's report is provided in document FCCC/SBI/2010/14, and comments by the secretariat thereon are presented in document FCCC/SBI/2010/14/Add.1. The Subsidiary Body for Implementation may wish to propose appropriate actions, which may be included in draft decisions on administrative and financial matters for adoption by the COP at its sixteenth session and the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its sixth session.

Audited Financial Statements

for the biennium 2008–2009

ending 31 December 2009

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I. Certification of the Audited Financial Statements

1. The financial statements of the United Nations Framework Convention on Climate Change (UNFCCC) for the biennium ending 31 December 2009 have been prepared in accordance with financial rule 106.10. They include all trust funds and special accounts operated by UNFCCC.
2. A summary of significant accounting policies applied in the preparation of these statements is included as notes to the financial statements. The notes provide additional information and clarification of the financial activities undertaken by UNFCCC during the period covered by the statements, for which the Executive Secretary has administrative responsibility.
3. I certify that the appended financial statements of the United Nations Framework Convention on Climate Change for the biennium ending 31 December 2009 are correct.

(signed)
Yvo de Boer
Executive Secretary
30 June 2010

**II. Report of the United Nations Board of Auditors
to the Conference of the Parties on the financial statements
of the United Nations Framework Convention on Climate Change
for the biennium ended 31 December 2009**

Report on the financial statements

We have audited the accompanying financial statements of the United Nations Framework Convention on Climate Change (UNFCCC) which comprise the statement of assets, liabilities, reserves and fund balances (Statement II) as at 31 December 2009; the statement of income and expenditure and changes in reserves and fund balances (Statement I), and the statement of cash flow (Statement III) for the biennium then ended; and the supporting statements, schedules and explanatory notes.

Management's responsibility for the Financial Statements

The Executive Secretary of UNFCCC is responsible for the preparation and fair presentation of these financial statements in accordance with the United Nations system accounting standards and for such internal control as management deems is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the United Nations Framework Convention on Climate Change as at 31 December 2009 and its financial performance and cash flows for the biennium then ended in accordance with the United Nations system accounting standards.

Report on Other Legal and Regulatory Requirements

Furthermore, in our opinion, the transactions of UNFCCC that have come to our notice, or which we have tested as part of our audit, have in all significant respects been in accordance with the Financial Regulations and Rules of the United Nations and legislative authority.

In accordance with article VII of the Financial Regulations and Rules of the United Nations and the related annex, we have also issued a long-form report on our audit of UNFCCC.

Terence Nombembe
Auditor-General of the Republic of South Africa
Chairman of the United Nations Board of Auditors

LIU Jiayi
Auditor-General of the People's Republic of China
(Lead Auditor)

Didier Migaud
First President of the Court of Accounts of France

30 June 2010

III. Narrative financial report

A. Introduction

4. The United Nations Framework Convention on Climate Change (UNFCCC) submits herewith the financial statements for the biennium 2008–2009 ending 31 December 2009. The report is presented in accordance with the financial procedures of the Conference of the Parties (COP), its subsidiary bodies and its secretariat as well as the United Nations System Accounting Standards.

5. The objective of the financial statements is to provide information about the financial position and performance of the organization, changes in its financial position and compliance with legislative and other authorities. The attached financial statements include:

- Financial highlights in summary;
- Statement of income and expenditure, changes in reserves and fund balances (Statement I);
- Statement of assets, liabilities and reserves and fund balances (Statement II);
- Statement of cash flow (Statement III);
- Statement or schedule of appropriations (Statement IV);
- Notes to the financial statements;
- Detailed schedule of outstanding indicative contributions;
- Annexes to the financial statements.

B. Financial highlights

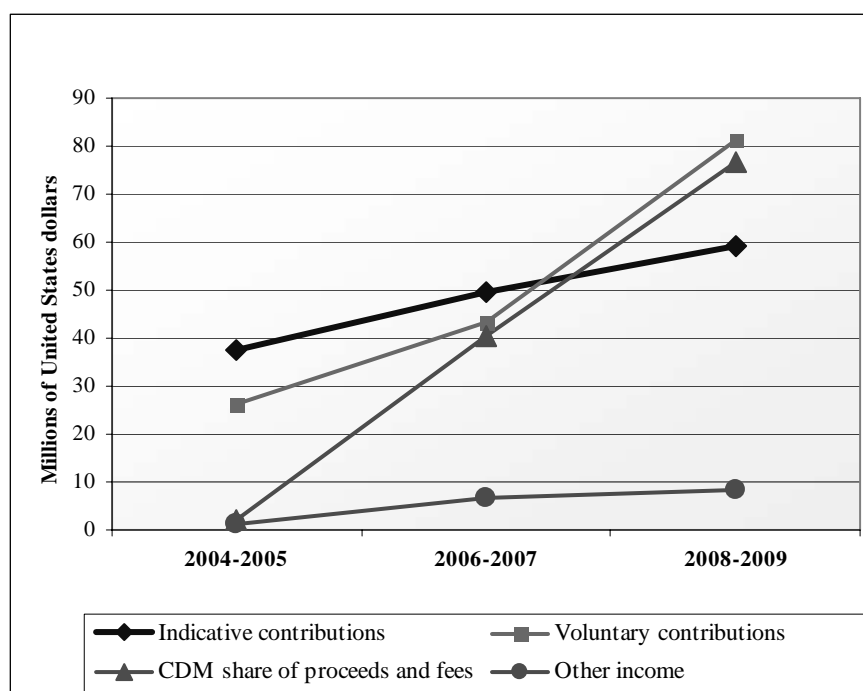
1. Overall financial results and trends

6. The following section provides an overview of the performance of UNFCCC. The overall results and trends are expressed in millions of United States dollars and the individual Trust Funds are expressed in thousands of United States dollars.

Table 1. UNFCCC consolidated total income
(millions of United States dollars)

	2004-2005	2006-2007	2008-2009	Increase between 2006-2007 and 2008-2009	
Indicative contributions	37.3	49.5	59.3	9.8	20%
Voluntary contributions	26.4	43.4	81.1	37.7	87%
CDM share of proceeds and fees	1.9	40.6	76.7	36.1	89%
Other income	1.1	6.8	8.2	1.4	21%
Total income	66.7	140.3	225.3	85.0	61%

Figure 1. UNFCCC consolidated total income

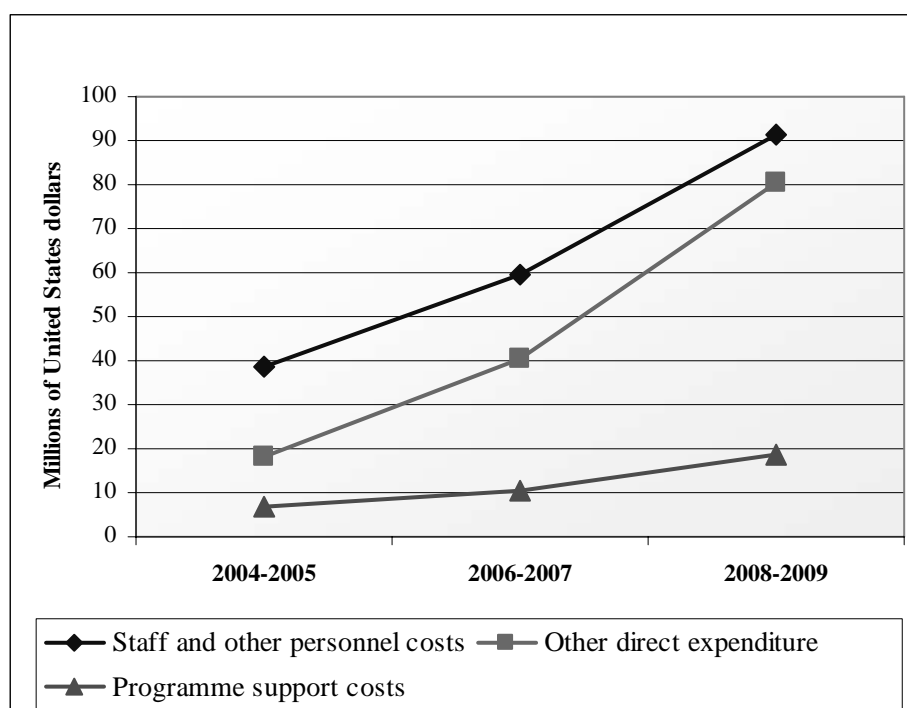


7. All of UNFCCC income categories showed an upward trend with a significant increase between 2004/2005 and 2008/2009 as reflected in table 1 above. This was as a result of increasing activities of the secretariat following the full operations of the clean development mechanism and the international transaction log and the organization of additional sessions during the biennium.

Table 2. UNFCCC consolidated total expenditure and programme support costs
(millions of United States dollars)

	2004-2005	2006-2007	2008-2009	Increase between 2006-2007 and 2008-2009	
Staff and other personnel costs	38.8	59.6	91.3	31.7	53%
Other direct expenditure	18.0	40.6	80.6	40.0	99%
Total direct expenditure	56.8	100.2	171.9	71.7	72%
Programme support costs	6.6	10.5	18.6	8.1	77%

Figure 2. UNFCCC consolidated total expenditure and programme support costs



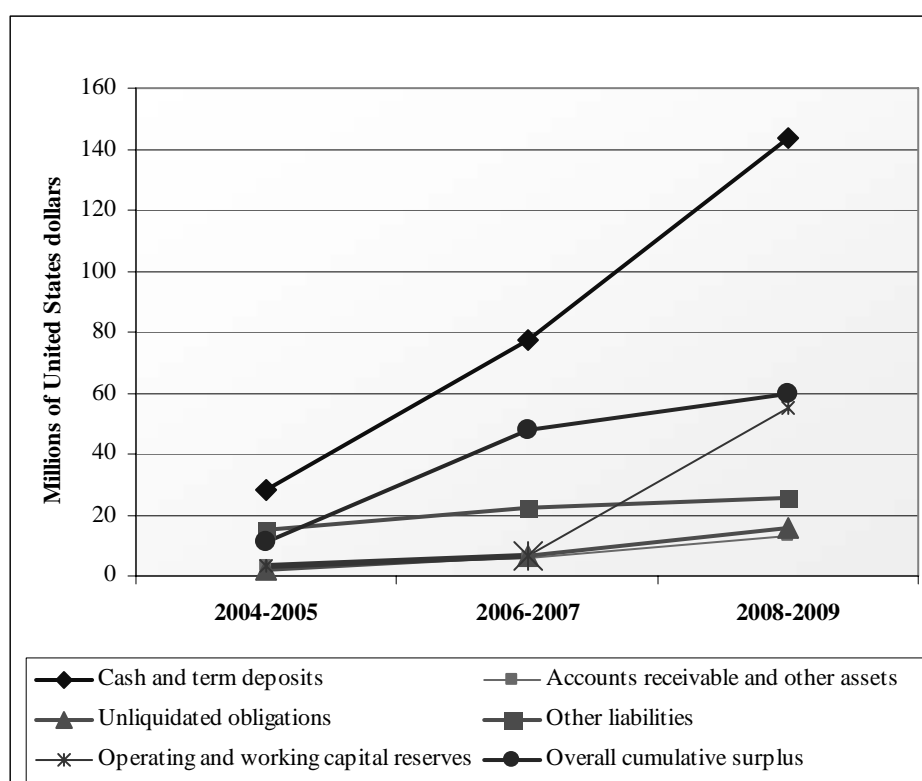
8. The increase in the activity of the secretariat as reflected in the expenditure trends indicated in table 2 above was also as a result of the organization of additional sessions during the biennium, in addition to the operations of the clean development mechanism and the international transaction log.

9. Programme support costs represent an internal cross charge between the individual trust funds and the special account for programme support costs, and an equal amount is reflected both as income and as expenditure on statement I.

Table 3. UNFCCC consolidated total assets, liabilities and fund balances
(millions of United States dollars)

	31 Dec 2005	31 Dec 2007	31 Dec 2009	Change between 2007 and 2009	
Cash and term deposits	27.9	77.4	143.9	66.5	86%
Accounts receivable and other assets	3.6	6.1	12.9	6.8	111%
Unliquidated obligations	(2.2)	(6.7)	(15.9)	(9.2)	137%
Other liabilities (analysed below)	(14.9)	(22.4)	(25.6)	(3.2)	14%
Operating and working capital reserves	(3.2)	(6.6)	(55.3)	(48.7)	738%
Overall cumulative surplus	11.2	47.8	60.0	12.2	26%
Analysis of other liabilities:					
End of service and post retirement		18.1	18.5	0.4	2%
Inter-fund balances payable		0.5	0.3	(0.2)	-40%
Contributions received in advance		1.9	4.1	2.2	116%
Other accounts payable		1.8	2.8	1.0	56%
Total other liabilities		22.3	25.7	3.4	15%

Figure 3. UNFCCC consolidated total assets, liabilities and fund balances



10. There was a general increase in all the assets, liabilities and reserves. The increase in the operating and working capital reserves was due to the decision to increase the operating reserve of the Clean Development Mechanism (CDM) to USD 45 million. Unliquidated obligations increased in line with the increasing activities of the secretariat as well as obligations relating to conferences that took place towards the end of the biennium.

2. Trust Fund for the Core Budget of the UNFCCC

11. **Objective of the Fund:** The Trust Fund for the Core Budget of the UNFCCC receives contributions from Parties according to an indicative scale based on the United Nations scale of assessment to support the core functions of the secretariat. The fund also receives a fixed annual voluntary contribution of EUR 766,938 from the Government of Germany as stipulated in the agreement with the secretariat.

Table 4. Summary accounts for the Trust Fund for the Core Budget of the UNFCCC
(thousands of United States dollars)

Summary financial position	2006-2007	2008-2009	Increase or decrease
Income and expenditure			
Total income	53 082	53 237	155
Total direct expenditure	(46 685)	(45 893)	792
Programme support costs	(6 068)	(5 967)	101
Excess of income over expenditure	329	1 377	1 048
Assets, liabilities and fund balances			
Cash and short-term deposits	9 771	15 082	5 311
Other assets	4 022	3 605	(417)
Unliquidated obligations	(2 311)	(3 302)	(991)
Other liabilities	(2 071)	(4 277)	(2 206)
Working capital reserve	(2 210)	(2 241)	(31)
Cumulative surplus	7 201	8 867	1 666

12. **Commentary:** The increase in the other liabilities is mainly represented by contributions received in advance from Parties.

3. Trust Fund for Participation in the UNFCCC Process

13. **Objective of the Fund:** The Trust Fund for Participation in the UNFCCC Process receives voluntary contributions to support participation of representatives from eligible developing country Parties and Parties with economies in transition in the sessions of the Conference of the Parties and its subsidiary bodies.

Table 5. Summary accounts for the Trust Fund for Participation in the UNFCCC Process
(thousands of United States dollars)

Summary financial position	2006-2007	2008-2009	Increase or decrease
Income and expenditure			
Total income	6 399	16 319	9 920
Total direct expenditure	(4 147)	(14 181)	(10 034)
Programme support costs	(539)	(1 809)	(1 270)
Excess of income over expenditure	1 713	329	(1 384)
Assets, liabilities and fund balances			
Cash and short-term deposits	3 100	4 385	1 285
Other assets	478	172	(306)
Unliquidated obligations	(344)	(346)	(2)
Other liabilities	(220)	(614)	(394)
Operating reserve	(275)	(1 155)	(880)
Cumulative surplus	2 739	2 442	(297)

14. **Commentary:** The significant increase in the income and expenditure under this fund is attributed to the extra sessions organized during the biennium and the activities leading to the 15th session of the Conference of the Parties in Copenhagen, Denmark.

4. Trust Fund for Supplementary Activities

15. **Objective of the Fund:** The Trust Fund for Supplementary Activities receives funding donated by Parties in addition to their indicative contributions to the core budget and generally supports mandated activities for which provisions are not made under the core budget.

Table 6. Summary accounts for the Trust Fund for Supplementary Activities
(thousands of United States dollars)

Summary financial position	2006-2007	2008-2009	Increase or decrease
Income and expenditure			
Total income	16 916	51 499	34 583
Total direct expenditure	(8 259)	(39 321)	(31 062)
Programme support costs	(1 067)	(5 036)	(3 969)
Excess of income over expenditure	7 590	7 142	(448)
Assets, liabilities and fund balances			
Cash and short-term deposits	13 872	22 560	8 688
Other assets	918	5 939	5 021
Unliquidated obligations	(729)	(7 603)	(6 874)
Other liabilities	(1 045)	(150)	895
Operating reserve	(742)	(4 001)	(3 259)
Cumulative surplus	12 274	16 745	4 471

16. **Commentary:** The Trust Fund for Supplementary Activities was previously used to receive income from share of proceeds and accreditation fees under the Clean Development Mechanism (CDM) and income relating to the International Transaction Log (ITL). During the biennium, separate trust funds were established for CDM and ITL. Income and expenditure and the related assets, liabilities and reserves were separated from the trust fund for supplementary activities. The figures reflected in table 6 above show income and expenditure related to supplementary activities excluding CDM and ITL.

17. Voluntary contributions during the biennium increased significantly in 2008-2009 due to the resources required to fund the additional sessions of the Ad hoc Working Group on Further Commitments for Annex I Parties under the Kyoto Protocol and the Ad hoc Working Group on Long-term Cooperative Action under the Convention and related support.

5. Trust Fund for the Clean Development Mechanism

18. **Objective of the Fund:** The Trust Fund for the Clean Development Mechanism supports the administration of the clean development mechanism. It enables Annex I Parties to meet their emission limitation and reduction commitments by using certified emission reductions (CERs) generated from CDM projects. It receives shares of proceeds from CDM projects and fees related to the management of CDM activities.

Table 7. Summary accounts for the Trust Fund for the Clean Development Mechanism
(thousands of United States dollars)

Summary financial position	2006-2007	2008-2009	Increase or decrease
Income and expenditure			
Total income	49 816	80 154	30 338
Total direct expenditure	(13 587)	(33 936)	(20 349)
Programme support costs	(1 766)	(4 356)	(2 590)
Excess of income over expenditure	34 463	41 862	7 399
Assets, liabilities and fund balances			
Cash and short-term deposits	40 555	82 800	42 245
Other assets	15	1 441	1 426
Unliquidated obligations	(668)	(1 892)	(1 224)
Other liabilities	(7)	(394)	(387)
Operating reserve	(1 492)	(45 000)	(43 508)
Cumulative surplus	38 403	36 955	(1 448)

19. **Commentary:** In order to maintain continuity of operations in case of disruption to the inflow of income, the Executive Board of the CDM at its forty-fifth meeting in February 2009 increased the operating reserve to USD 45 million representing approximately one and half years of estimated expenditure.

6. Trust Fund for the International Transaction Log

20. **Objective of the Fund:** The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP), by its decision 13/CMP.1 in 2005, requested the secretariat to establish and maintain the ITL to verify the validity of transactions undertaken by national registries of Annex B Parties and CDM registry. The ITL takes a central role between registries and is an essential component of the settlement infrastructure for emissions trading under the Kyoto Protocol. The Trust Fund for the International Transaction Log covers the resource requirements for activities assigned to the administration of ITL administrator. The income is drawn from annual fees based on a scale of assessment for the 2008-2009 biennium established under decision 11/CMP.3.

Table 8. Summary accounts for the Trust Fund for the International Transaction Log
(thousands of United States dollars)

Summary financial position	2006-2007	2008-2009	Increase or decrease
Income and expenditure			
Total income	2 092	10 855	8 763
Total direct expenditure	(4 400)	(6 731)	(2 331)
Programme support costs	(572)	(875)	(303)
Excess of income over expenditure	(2 880)	3 249	6 129
Assets, liabilities and fund balances			
Cash and short-term deposits	1 617	4 264	2 647
Other assets		255	255
Unliquidated obligations	(1 379)	(700)	679
Other liabilities	(658)	(952)	(294)
Operating reserve	(347)	(430)	(83)
Cumulative surplus	(767)	2 437	3 204

21. **Commentary:** A separate Trust Fund was established in 2008 for the purpose of managing the ITL income and expenditure. Previously, ITL was accounted through the Trust Fund for Supplementary Activities.

22. In 2007, the fees for the ITL were treated as voluntary contributions. For the biennium 2008–2009 the ITL fees are based on a scale of fees per decision 11/CMP.3. A balance of USD 899,095 received in 2008 related to the ITL fees for 2007 but was accounted for and reported as part of the voluntary contributions in 2008-2009.

7. Trust Fund for Special Annual Contribution from the Government of Germany

23. **Objective of the Fund:** The Trust Fund for the Special Annual Contribution from the Government of Germany (the Bonn Fund) is used to finance the logistical arrangements of events taking place in Germany, including workshops and the sessions of the subsidiary bodies.

Table 9. Summary accounts for the Trust Fund for the Special Annual Contribution from the Government of Germany
(thousands of United States dollars)

Summary financial position	2006-2007	2008-2009	Increase or decrease
Income and expenditure			
Total income	4 685	5 162	477
Total direct expenditure	(4 117)	(4 480)	(363)
Programme support costs	(535)	(580)	(45)
Excess of income over expenditure	33	102	69
Assets, liabilities and fund balances			
Cash and short-term deposits	382	428	46
Other assets	12	37	25
Unliquidated obligations	(21)	(60)	(39)
Other liabilities	(27)	(1)	26
Operating reserve	(300)	(300)	0
Cumulative surplus	46	104	58

24. **Commentary:** The fund is relatively stable as expected. The resulting fund balances resulting from cumulative surplus above the operating reserve are returned to the Government of Germany during the following biennium. The contribution is a fixed amount paid in euro and the increase shown is only due to the strengthening of the euro versus the US dollar.

8. Trust Fund for Technical Cooperation

25. **Objective of the Fund:** Under an agreement between the UNFCCC secretariat and the United Nations Fund for International Partnerships (UNFIP), the latter provided grants for the implementation of the project "Engaging the private sector in CDM project activities under the Kyoto Protocol". The project was facilitated by the secretariat and implemented by United Nations Development Programme (UNDP), the United Nations Industrial Development Organization and the United Nations Conference on Trade and Development, under the leadership of the UNDP.

Table 10. Summary accounts for Technical Cooperation
(thousands of United States dollars)

Summary financial position	2006-2007	2008-2009	Increase or decrease
Accounts receivable and other assets	75	0	(75)
Cumulative surplus	75	0	(75)

26. **Commentary:** The Trust Fund was closed during the biennium.

9. Programme support costs

27. **Objective of the account:** The account for programme support costs is used to manage the overhead charges payable on all trust funds of the UNFCCC to cover administrative services.

Table 11. Summary accounts for programme support costs
(thousands of United States dollars)

Summary financial position	2006-2007	2008-2009	Increase or decrease
Income and expenditure			
Total income	11 092	19 364	8 272
Total direct expenditure	(7 819)	(14 197)	(6 378)
Excess of income over expenditure	3 273	5 167	1 894
Assets, liabilities and fund balances			
Cash and short-term deposits	5 508	10 788	5 280
Other assets	34	411	377
Unliquidated obligations	(7)	(418)	(411)
Other liabilities	(13)	(49)	(36)
Operating reserve	(1 236)	(2 199)	(963)
Cumulative surplus	4 286	8 533	4 247

28. **Commentary:** The increase in the income is attributed to the increase in the expenditure on all trust funds during the biennium. Human resources in administrative services were strengthened through the recruitment of new staff in order to support the increasing level of work.

29. During the biennium, the management decided to increase the level of the operating reserve to the equivalent of six months average expenditure effective from 1 January 2010; this will raise the balance to USD 5.5 million.

10. Conference and other recoverable costs

30. **Objective of the Special Account:** This special account is used for activities relating to support of conferences based on bilateral agreements between the hosting government and UNFCCC. Administration fees of 5 per cent are charged upon the closure of the accounts on each event and any remaining balance is refunded to the hosting government.

Table 12. Summary accounts for conferences and other recoverable costs
(thousands of United States dollars)

Summary financial position	2006-2007	2008-2009	Increase or decrease
Income and expenditure			
Total income	6 532	7 083	551
Total direct expenditure	(5 083)	(6 386)	(1 303)
Excess of income over expenditure	1 449	697	(752)
Assets, liabilities and fund balances			
Cash and short-term deposits	2 584	3 597	1 013
Other assets	524	1 048	524
Unliquidated obligations	(1 238)	(1 556)	(318)
Other liabilities	(17)	(8)	9
Cumulative surplus	1 853	3 081	1 228

31. **Commentary:** Income and expenditure under this fund mainly relate to the hosting of sessions of the conference of the Parties. This account covers direct financial contributions made by the Government of Poland and the Government of the Kingdom of Denmark for COP14 and COP15 respectively and related expenditure, and also includes expenditure associated with COP12.

IV. Financial Statements for the Biennium 2008–2009
A. Statement I
Statement of income and expenditure and changes in reserves and fund balances
for the biennium 2008–2009 ending 31 December 2009
(thousands of United States dollars)

	Trust Fund for the Core Budget of the UNFCCC	Trust Fund for Participation in the UNFCCC process	Trust Fund for Supplementary Activities	Trust Fund for the Clean Development Mechanism	Trust Fund for the International Transaction Log	Trust Fund for the Special Annual Contribution from the Government of Germany
INCOME:						
Indicative contributions	50 019				9 263	
Voluntary contributions	2 260	15 959	49 402	400	1 090	5 087
Programme support cost income						
Other income						
CDM and JI fees			1 071	76 655		
Interest income	659	348	971	3 099	490	69
Other/miscellaneous income	299	12	55		12	6
TOTAL INCOME	53 237	16 319	51 499	80 154	10 855	5 162
EXPENDITURE:						
Staff and other personnel costs	33 939		9 926	18 923	2 094	1 112
Consultants	2 183		2 936	1 768	249	12
Experts	1 062		870	4 789		38
Travel	1 452	13 959	5 882	4 570	96	60
Contractual services	1 659		2 311	45	4 036	
Operating expenses	1 952	42	13 588	3 536	239	3 166
Acquisitions	1 794		400	36	17	73
Fellowships grants and other	1 852	180	3 408	269		19
Total direct expenditure	45 893	14 181	39 321	33 936	6 731	4 480
Programme support costs	5 967	1 809	5 036	4 356	875	580
TOTAL EXPENDITURE	51 860	15 990	44 357	38 292	7 606	5 060
NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	1 377	329	7 142	41 862	3 249	102
BALANCES						
As at 1 January	9 411	3 014	13 016	39 894	(420)	346
Refund to donors						(46)
Savings on prior period obligations	320	254	406	199	38	2
Net excess (shortfall) of income over expenditure	1 377	329	7 142	41 862	3 249	102
RESERVES & FUND BALANCES AS AT 31 DECEMBER	11 108	3 597	20 564	81 955	2 867	404

Statement I (continued)

	Trust Fund for Technical Cooperation	Special account for UNFCCC programme support costs	Special account for conferences and other recoverable costs	End-of-service and post retirement benefits	Total 2008-2009	Notes ^a	Total 2006-2007
INCOME:							
Indicative contributions					59 282	4	49 464
Voluntary contributions			6 925		81 123	4	43 438
Programme support cost income		18 623				^b 12	^b
Other income							
CDM and JI fees					77 726	4	40 598
Interest income		419	158		6 213	4	5 373
Other/miscellaneous income		322		199	905	4	1 446
TOTAL INCOME		19 364	7 083	199	225 249		140 319
EXPENDITURE:							
Staff and other personnel costs		10 940	57		76 991	⁵	48 273
Consultants		253	139		7 540		5 410
Experts					6 759		5 931
Travel		52	4 726		30 797		15 334
Contractual services		306			8 357		5 660
Operating expenses		1 456	1 124	4 716	29 819		11 971
Acquisitions					2 320		2 330
Fellowships grants and other		1 190	340	2 000	9 258		5 259
Total direct expenditure		14 197	6 386	6 716	171 841		100 168
Programme support costs						^b 12	^b
TOTAL EXPENDITURE		14 197	6 386	6 716	171 841		100 168
NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE		5 167	697	(6 517)	53 408		40 151
BALANCES							
As at 1 January	75	5 559	1 607	(18 117)	54 385		14 400
Refund to donors	(75)				(121)	⁷	(682)
Savings on prior period obligations		6	253	6 166	7 644		517
Net excess (shortfall) of income over expenditure		5 167	697	(6 517)	53 408		40 151
RESERVES & FUND BALANCES AS AT 31 DECEMBER		10 732	2 557	(18 468)	115 316		54 386

^a The accompanying notes are an integral part of the financial statements.

^b Programme Support Costs income under the totals column have been netted off with the equivalent expenditure. It totalled USD 18.62 million in 2008-2009 compared to USD 10.55 million in 2006-2007. These internal cross charges are not shown under the overall totals column in order to reflect only external income and expenditure.

B. Statement II
Statement of assets, liabilities, reserves and fund balances for the biennium 2008–2009 as at 31 December 2009
(thousands of United States dollars)

	Trust Fund for the Core Budget of the UNFCCC	Trust Fund for Participation in the UNFCCC process	Trust Fund for Supplementary Activities	Trust Fund for the Clean Development Mechanism	Trust Fund for the International Transaction Log	Trust Fund for the Special Annual Contribution from the Government of Germany
ASSETS						
Cash and term deposits	15 082	4 385	22 560	82 800	4 264	428
Accounts receivable						
Indicative contributions receivable	1 753				246	
Inter-fund balances receivable						
Service clearing account - UNDP			399			
Other accounts receivable	1 562	172	5 494	1 253	9	37
Deferred charges	290		46	188		
Operating funds provided to executing agencies						
TOTAL ASSETS	18 687	4 557	28 499	84 241	4 519	465
LIABILITIES						
Contributions/payments received in advance	3 403				675	
Unliquidated obligations	3 302	346	7 603	1 892	700	60
Accounts payable						
Inter-fund balances payable	33	9	182	51	6	1
Other accounts payable	841	605	150	343	271	
End-of-service and post retirement liabilities						
TOTAL LIABILITIES	7 579	960	7 935	2 286	1 652	61
RESERVES AND FUND BALANCES						
Operating reserve		1 155	4 001	45 000	430	300
Working capital reserve	2 241					
Reserve for allocations						
Cumulative surplus	8 867	2 442	16 563	36 955	2 437	104
End of service and post retirement benefits						
TOTAL RESERVES AND FUND BALANCES	11 108	3 597	20 564	81 955	2 867	404
TOTAL LIABILITIES, RESERVES AND FUND BALANCES	18 687	4 557	28 499	84 241	4 519	465

Statement II (continued)

	Trust Fund for Technical Cooperation	Special account for UNFCCC programme support costs	Special account for conferences and other recoverable costs	End-of-service and post retirement benefits	Total 2008 -2009	Notes ^a	Total 2006 - 2007
ASSETS							
Cash and term deposits		10 788	3 597		143 903	8	77 389
Accounts receivable							
Indicative contributions receivable					1 999	9	1 938
Inter-fund balances receivable							567
Service clearing account - UNDP					399		193
Other accounts receivable		361	1 048		9 937	9	2 941
Deferred charges		50			574		448
Operating funds provided to executing agencies							28
TOTAL ASSETS		11 199	4 645		156 812		83 504
LIABILITIES							
Contributions/payments received in advance					4 078		1 935
Unliquidated obligations		418	1 556		15 877		6 698
Accounts payable							
Inter-fund balances payable		24	8		314		536
Other accounts payable		25	524		2 759	10	1 832
End-of-service and post retirement liabilities				18 468	18 468		18 117
TOTAL LIABILITIES		467	2 088	18 468	41 496		29 118
RESERVES AND FUND BALANCES							
Operating reserve		2 199			53 085	11	4 401
Working capital reserve					2 241	11	2 210
Reserve for allocations							28
Cumulative surplus		8 533	2 557		78 458		65 863
End of service and post retirement benefits				(18 468)	(18 468)		(18 117)
TOTAL RESERVES AND FUND BALANCES		10 732	2 557	(18 468)	115 316		54 386
TOTAL LIABILITIES, RESERVES AND FUND BALANCES		11 199	4 645		156 812		83 504

^a The accompanying notes are an integral part of the financial statements.

C. Statement III
Statement of cash flow for the biennium 2008–2009 ending 31 December 2009
(thousands of United States dollars)

	Trust Fund for the Core Budget of the UNFCCC	Trust Fund for Participation in the UNFCCC process	Trust Fund for Supplementary Activities	Trust Fund for the Clean Development Mechanism	Trust Fund for the International Transaction Log	Trust Fund for the Special Annual Contribution from the Government of Germany
CASH FLOWS FROM OPERATING ACTIVITIES:						
Net excess (shortfall) of income over expenditures	1 377	329	7 142	41 862	3 249	102
(Increase) decrease in contributions receivable	325		638	15	(255)	
(Increase)/decrease in other accounts receivable		(131)	(5 495)	(1 254)		(34)
(Increase)/decrease in other assets	2		(166)	(188)		
Increase/(decrease) in contributions received in advance	2 126				17	
Increase/(decrease) in accounts payable	46	385	(375)	336	271	(27)
Increase/(decrease) in unliquidated obligations	991	2	6 874	1 224	(678)	39
Increase/(decrease) in end-of-service and post retirement liabilities						
Less: Interest income received	(659)	(348)	(971)	(3 099)	(490)	(69)
NET CASH FROM OPERATING ACTIVITIES	4 208	237	7 647	38 896	2 114	11
CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES:						
(Increase)/decrease in inter-fund balances receivable	91	437				9
Increase/(decrease) in inter-fund balances payable	33	9	(338)	51	6	1
Plus: Interest income received	659	348	971	3 099	490	69
NET CASH FROM INVESTING AND FINANCING ACTIVITIES	783	794	633	3 150	496	79
CASH FLOWS FROM OTHER SOURCES:						
Savings on prior periods' obligations	320	254	408	199	37	2
Refunds to donors						(46)
NET CASH FROM OTHER SOURCES	320	254	408	199	37	(44)
NET INCREASE (DECREASE) IN CASH AND TERM DEPOSITS	5 311	1 285	8 688	42 245	2 647	46
CASH AND TERM DEPOSITS AT BEGINNING OF PERIOD	9 771	3 100	13 872	40 555	1 617	382
CASH AND TERM DEPOSITS AT END OF PERIOD	15 082	4 385	22 560	82 800	4 264	428

Statement III (continued)

	Trust Fund for Technical Cooperation	Special account for UNFCCC programme support costs	Special account for conferences and other recoverable costs	End-of-service and post retirement benefits	Total 2008 - 2009	Notes a	Total 2006 - 2007
CASH FLOWS FROM OPERATING ACTIVITIES:							
Net excess (shortfall) of income over expenditures		5 167	697	(6 517)	53 408		40 151
(Increase) decrease in contributions receivable					723		527
(Increase)/decrease in other accounts receivable	28	(327)	(525)		(7 738)		(2 243)
(Increase)/decrease in other assets	47	(27)			(332)		(251)
Increase/(decrease) in contributions received in advance					2 143		34
Increase/(decrease) in accounts payable		12	277		925		1 157
Increase/(decrease) in unliquidated obligations		411	319		9 182		3 195
Increase/(decrease) in end-of-service and post retirement liabilities				351	351		7 171
Less: Interest income received		(419)	(158)		(6 213)		(5 373)
NET CASH FROM OPERATING ACTIVITIES	75	4 817	610	(6 166)	52 449		44 368
CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES:							
(Increase)/decrease in inter-fund balances receivable		14			551		(567)
Increase/(decrease) in inter-fund balances payable		24	(8)		(222)		508
Plus: Interest income received		419	158		6 213		5 373
NET CASH FROM INVESTING AND FINANCING ACTIVITIES		457	150		6 542		5 314
CASH FLOWS FROM OTHER SOURCES:							
Savings on prior periods' obligations		6	253	6 166	7 645		517
Refunds to donors	(75)				(121)		(683)
NET CASH FROM OTHER SOURCES	(75)	6	253	6 166	7 525		(166)
NET INCREASE (DECREASE) IN CASH AND TERM DEPOSITS		5 280	1 013		66 516		49 516
CASH AND TERM DEPOSITS AT BEGINNING OF PERIOD		5 508	2 584		77 387		27 873
CASH AND TERM DEPOSITS AT END OF PERIOD		10 788	3 597		143 903	8	77 389

a The accompanying notes are an integral part of the financial statements.

D. Statement IV
The Core budget: statement of appropriations for the biennium 2008–2009 ending 31 December 2009
(thousands of United States dollars)

Budget Classification	Expenditure			Total expenditure	Balance on budget	Percentage of expenditure over budget
	Approved Budget	Disbursements	Unliquidated obligations			
Programme appropriations						
Executive Direction and Management	4 283	3 911	13	3 924	359	92%
Reporting, Data and Analysis	9 166	8 472	211	8 683	483	95%
Financial and Technical Support	5 768	4 631	61	4 692	1 076	81%
Adaptation, Technology and Science	5 752	5 412	41	5 453	299	95%
Sustainable Development Mechanisms	2 783	2 270	598	2 868	(85)	103%
Legal Affairs	3 940	2 913	245	3 158	782	80%
Office of the Deputy Executive Secretary	1 522	1 538	29	1 567	(45)	103%
Conference Affairs Services	3 255	3 094	98	3 192	63	98%
Information Services	8 105	7 650	1 216	8 866	(761)	109%
Secretariat-wide operating costs	3 215	2 701	789	3 490	(275)	109%
Total	47 788	42 592	3 301	45 893	1 895	96%

E. Schedule 1.1
Status of indicative contributions to the Convention for the biennium 2008–2009
(United States dollars)

Party	Total for 2008-2009	Received in advance as at 1 January 2008	Outstanding from prior periods	Remittances in 2008	Remittances in 2009	Total remittances 2008-2009	<u>Received in advance</u> for 2010	<u>Receivable as</u>
								at 31 December 2009
	A	B	C	D	E	F=D+E	A+C-B-D	A+C-B-D
Afghanistan	316		1 240		1 150	1 150		406
Albania	1 849	939	0		924	924	14	
Algeria	26 204		1 364		27 568	27 568		
Angola	925	9 673	0		8 703	8 703	17 451	
Antigua and Barbuda	616	308	0	308		308		
Argentina	100 191	31 619	0	50 129	18 510	68 639	67	
Armenia	616		0	308	310	618	2	
Australia	550 893	15	0	275 615	606 801	882 416	331 538	
Austria	273 443	7	0	136 806	136 630	273 436		
Azerbaijan	1 541		0	771	770	1 541		
Bahamas	4 933		4 565	9 498	3 043	12 541	3 043	
Bahrain	10 173		12 923	5 090		5 090		18 006
Bangladesh	3 082		14 293			0		17 375
Barbados	2 774	1 517	0			0		1 257
Belarus	6 166		0	3 085	3 081	6 166		
Belgium	339 723	20 184	0	149 791	169 748	319 539		
Belize	316		44	202		202		158
Benin	316		1 282		1 465	1 465		133
Bhutan	316	410	0			0	94	
Bolivia	1 849		25	950	924	1 874		
Bosnia & Herzegovina	1 849		0	925	924	1 849		
Botswana	4 316		0		4 306	4 306		10
Brazil	270 052	7	0	135 109	132 133	267 242		2 803
Brunei Darussalam	8 015		657			0		8 672
Bulgaria	6 166		0	3 085	3 081	6 166		
Burkina Faso	616		1 879		1 343	1 343		1 152
Burundi	316		1 887			0		2 203
Cambodia	316	183	0	158	190	348	215	
Cameroon	2 774		13 792			0		16 566
Canada	917 744	24	0	465 728	1 028 432	1 494 160	576 440	
Cape Verde	316		2 898	3 036		3 036		178
Central African Republic	316		363	1 964		1 964	1 285	
Chad	316		2 689			0		3 005
Chile	49 633	2	0	24 831	24 800	49 631		
China	822 178	21	0	586 342	481 125	1 067 467	245 310	
Colombia	32 369	16 195	0		16 174	16 174		
Comoros	316		2 689			0		3 005
Congo	316		2 638		2 427	2 427		527
Cook Islands	316		453	250		250		519
Costa Rica	9 865		9 907	6 038	7 451	13 489		6 283
Cote d'Ivoire	2 774	1 315	0			0		1 459

Schedule 1.1 (continued)

Party	Total for 2008- 2009	Received in		Outstanding from prior periods	Remittances in 2008	Remittances in 2009	Total remittances 2008-2009	Receivable as	
		advance as at 1 January 2008						Received in advance for 2010	at 31 December 2009
	A	B	C	D	E	F=D+E	A+C-B-D	A+C-B-D	
Croatia	15 414		0	7 822	17 102	24 924	9 510		
Cuba	16 647	3 281	0	3 437		3 437		9 929	
Cyprus	13 565		15 959	6 787	6 778	13 565		15 959	
Czech Republic	86 626	43 342	0		97 694	97 694	54 410		
Democratic People's Rep. of Korea (North)	2 158		2 226	4 384		4 384			
Democratic Rep.of Congo	925		3 364			0		4 289	
Denmark	227 818		3 173	230 991		230 991			
Djibouti	316		644			0		960	
Dominica	316		2 689			0		3 005	
Dominican Republic	7 399		26 263	3 702		3 702		29 960	
Ecuador	6 474	2 389	0	850	6 470	7 320	3 235		
Egypt	27 128	4 465	0			0		22 663	
El Salvador	6 166		0			0		6 166	
Equatorial Guinea	616	35	0			0		581	
Eritrea	316		0	158	357	515	199		
Estonia	4 933	2 468	0	2 465	3 043	5 508	3 043		
Ethiopia	925		471	1 396		1 396			
European Union	790 294		80	395 455	394 919	790 374			
Fiji	925		0	463	442	905		20	
Finland	173 870	86 993	0	86 877	109 208	196 085	109 208		
France	1 942 463		0	971 879	970 584	1 942 463			
Gabon	2 466	1 375	0			0		1 091	
Gambia	316		328			0		644	
Georgia	925		1 391	2 316	581	2 897	581		
Germany	2 644 104	139	0	1 322 795	1 321 170	2 643 965			
Ghana	1 233		2 242			0		3 475	
Greece	183 734	5	0	91 928	91 806	183 734	5		
Grenada	316	4	0	154	158	312			
Guatemala	9 865	4 936	0		4 929	4 929			
Guinea	316		4 943			0		5 259	
Guinea-Bissau	316		2 637			0		2 953	
Guyana	316	250	0	1 039	1 032	2 071	2 005		
Haiti	616		762	1 070		1 070		308	
Honduras	1 541		6 402	7 125	397	7 522		421	
Hungary	75 220		17 899	93 119		93 119	1		
Iceland	11 406	5 707	0		5 699	5 699			
India	138 725		132 698	132 747		132 747		138 676	
Indonesia	49 633	24 833	0			0		24 800	
Iran, Islamic Republic of	55 491		102 169		81 890	81 890		75 770	
Ireland	137 184	69 621	0	67 563	84 636	152 199	84 636		

Schedule 1.1 (continued)

Party	Total for 2008- 2009	Received in		Outstanding from prior periods	Remittances in 2008	Remittances in 2009	Total remittances 2008-2009	Receivable as	
		advance as at 1 January 2008						Received in advance for 2010	at 31 December 2009
	A	B	C	D	E	F=D+E	A+C-B-D	A+C-B-D	
Israel	129 168	19	0		129 149	129 149			
Italy	1 565 746		29 347	797 037	798 056	1 595 093			
Jamaica	3 082		1 591	1 576	1 531	3 107		1 566	
Japan	5 124 821	134	0	2 563 985	2 560 702	5 124 687			
Jordan	3 699		0	1 851	1 848	3 699			
Kazakhstan	8 940	2 026	0	2 432	7 717	10 149	3 235		
Kenya	3 082		0	1 542		1 542		1 540	
Kiribati	316		765	1 056		1 056		25	
Kuwait	56 107		27 611	55 683	28 035	83 718			
Kyrgyzstan	316		1 291	1 449	348	1 797	190		
Lao People's Democratic Republic	316		0			0		316	
Latvia	5 549	2 776	0	2 773	3 485	6 258	3 485		
Lebanon	10 481		8 429		6 912	6 912		11 998	
Lesotho	316	2 473	0			0	2 157		
Liberia	316		765	305		305		776	
Libyan Arab Jamahiriya	19 113		94 563			0		113 676	
Liechtenstein	3 082		758	2 300	1 540	3 840			
Lithuania	9 557	4 782	0		4 775	4 775			
Luxembourg	26 204	1	0	13 110	13 093	26 203			
Madagascar	616		303	511	677	1 188	269		
Malawi	316		313	800		800	171		
Malaysia	58 573	29 306	0	29 252	36 110	65 362	36 095		
Maldives	316	2 306	0			0	1 990		
Mali	316	58	0	2 488		2 488	2 230		
Malta	5 241	0	0	2 622		2 622		2 619	
Marshall Islands	316		478			0		794	
Mauritania	316		2 254			0		2 570	
Mauritius	3 391	1 697	0		1 694	1 694			
Mexico	695 784		56 708	348 124	404 368	752 492			
Micronesia, (Federated States of)	316	158	0		158	158			
Monaco	925		0	484	441	925			
Mongolia	316	167	0		340	340	191		
Montenegro	316		149	440		440		25	
Morocco	12 948		6 372		11 964	11 964		7 356	
Mozambique	316		156	314	298	612	140		
Myanmar	1 541		5 720			0		7 261	
Namibia	1 849	910	0	29	910	939			
Nauru	316		1 324			0		1 640	
Nepal	925		3 689			0		4 614	
Netherlands	577 405		27 737	316 632	288 510	605 142			
New Zealand	78 919	40 051	0	38 868	48 689	87 557	48 689		
Nicaragua	616		232			0		848	
Niger	316		772			0		1 088	
Nigeria	14 798		7 282			0		22 080	
Niue	316		357		648	648		25	

Schedule 1.1 (continued)

Party	Total for	Received in	Outstanding	Remittances	Remittances	Total	Received in	Receivable as
	2008-2009	advance as at 1 January 2008					advance for 2010	at 31 December 2009
	A	B	C	D	E	F=D+E	A+C-B-D	A+C-B-D
Norway	241 073		15 616	136 233	240 911	377 144	120 455	
Oman	22 505	11 260	0	11 245	13 885	25 130	13 885	
Pakistan	18 188		29 543		9 082	9 082		38 649
Palau	316	132	0			0		184
Panama	7 091		3 489	7 304	3 276	10 580		
Papua New Guinea	616		762			0		1 378
Paraguay	1 541		17 879			0		19 420
Peru	24 046		40 690			0		64 736
Philippines	24 046	1	0	12 030	12 015	24 045		
Poland	154 447	77 275	0		77 172	77 172		
Portugal	162 463		23 206	104 492	81 177	185 669		
Qatar	26 204	13 111	0	26 187		26 187	13 094	
Republic of Korea (South)	669 889	17	0	335 151	334 721	669 872		
Republic of Moldova	316		156		472	472		
Romania	21 580		0	10 951	10 629	21 580		
Russian Federation	369 934	10	0	187 730	182 194	369 924		
Rwanda	316		0		632	632	316	
Saint Kitts and Nevis	316		175	491	199	690	199	
Saint Lucia	316	71	0	297		297	52	
Saint Vincent and the Grenadines	316		1 824			0		2 140
Samoa	316	158	0		235	235	77	
San Marino	925		454	917	462	1 379		
Sao Tome and Principe	316		617			0		933
Saudi Arabia	230 592	115 373	0		345 657	345 657	230 438	
Senegal	1 233		2 169		1 134	1 134		2 268
Serbia	6 474		11 068	14 307		14 307		3 235
Seychelles	616	603	0			0		13
Sierra Leone	316		2 689		195	195		2 810
Singapore	106 973	6 227	0	101 492	64 891	166 383	65 637	
Slovakia	19 421		0	9 717	9 704	19 421		
Slovenia	29 594		2 122	16 929	33 376	50 305	18 589	
Solomon Islands	316		1 128			0		1 444
South Africa	89 401	309	0	45 061	44 671	89 732	640	
Spain	914 970		67 923	525 737	457 156	982 893		
Sri Lanka	4 933	568	0	4 368		4 368	3	
Sudan	3 082		11 146		14 228	14 228		
Suriname	316		0		141	141		175
Swaziland	616	308	0			0		308
Sweden	330 166		11 082	178 580	162 633	341 213		35
Switzerland	374 866	10	0	190 208	184 623	374 831		25
Syrian Arab Republic	4 933		9 791	2 468	5 955	8 423		6 301
Tajikistan	316	3 651	0	156	2 096	2 252	5 587	
Thailand	57 340	2	0	29 097	64 256	93 353	36 015	
The Former Yugoslav Rep.of Macedonia	1 541	1	0	3 029	770	3 799	2 259	
Timor-Leste	316		0		229	229		87

Schedule 1.1 (continued)

Party	Total for 2008-2009	Received in advance as at 1 January 2008	Outstanding from prior periods	Remittances in 2008	Remittances in 2009	Total remittances 2008-2009	<u>Receivable as</u>	
							<u>Received in advance for 2010</u>	<u>at 31 December 2009</u>
	A	B	C	D	E	F=D+E	A+C-B-D	A+C-B-D
Togo	316		2 770			0		3 086
Tonga	316	146	0			0		170
Trinidad and Tobago	8 324		0		8 324	8 324		
Tunisia	9 557	153	0	4 630	4 775	9 405	1	
Turkey	117 454	3	0	58 763	58 688	117 451		
Turkmenistan	1 849		1 676	1 617		1 617		1 908
Tuvalu	316		503			0		819
Uganda	925		3 545		4 470	4 470		
Ukraine	13 873		0	6 941		6 941		6 932
United Arab Emirates *	93 100		18	65 281	27 837	93 118		
United Kingdom of Great Britain and Northern Ireland	2 047 586	53	0	1 024 423	1 023 110	2 047 533		
United Republic of Tanzania	1 849		935	1 322		1 322		1 462
United States of America	6 782 126		113 826	3 393 324	3 388 802	6 782 126		113 826
Uruguay	8 324		43 182	11 521		11 521		39 985
Uzbekistan	2 466		3 406	4 612	1 232	5 844		28
Vanuatu	316	374	0			0	58	
Venezuela	61 655		0	30 848		30 848		30 807
Viet Nam	7 399		0	7 399		7 399		
Yemen	2 158		10 445			0		12 603
Zambia	316	4 593	0	1 170		1 170	5 447	
Zimbabwe	2 466		4 552			0		7 018
Total	31 611 770	653 535	1 119 279	16 048 232	17 108 919	33 157 153	2 053 886	974 248

F. Schedule 1.2
Status of indicative contributions to the Kyoto Protocol for the biennium 2008–2009
(United States dollars)

Party	Total for 2008-2009	Received in		Outstanding from prior periods	Remittances in 2008	Remittances in 2009	Total remittances 2008-2009	Receivable as	
		advance as at 1 January 2008						Received in advance for 2010	at 31 December 2009
	A	B	C	D	E	F=D+E	A+C-B-D	A+C-B-D	
Afghanistan	0		0					0	0
Albania	1 392	698	0		694	694			
Algeria	19 729		22 838		42 567	42 567			
Angola	696	696	0			0			
Antigua and Barbuda	464	237	0		227	227			
Argentina	75 432	12	0	38 650	37 600	76 250	830		
Armenia	464	10	0	227	250	477	23		
Australia	371 421		0	164 689	455 689	620 378	248 957		
Austria	205 871	35	0	103 204	102 637	205 841	5		
Azerbaijan	1 160		0	593	567	1 160			
Bahamas	3 714		3 527	7 241	2 286	9 527	2 286		
Bahrain	7 659		3 851	3 914		3 914			7 596
Bangladesh	1 841		2 792			0			4 633
Barbados	2 089	163	0	905		905			1 021
Belarus	4 642	1	0	2 371	2 270	4 641			
Belgium	255 772	58 232	0	97 987	127 491	225 478	27 938		
Belize	184		116	208		208			92
Benin	184		392			0			576
Bhutan	184	184	0			0			
Bolivia	1 392		2 398	429	3 790	4 219	429		
Bosnia & Herzegovina	1 392		0	712	680	1 392			
Botswana	3 250		0		3 250	3 250			
Brazil	203 317	33	0	101 944	101 340	203 284			
Brunei Darassalam	0		0			0			
Bulgaria	4 642	1	0	2 372	2 269	4 641			
Burkina Faso	464		555			0			1 019
Burundi	184		305			0			489
Cambodia	184	93	0	92	232	324	233		
Cameroon	2 089		2 559			0			4 648
Canada	690 955	1 602	0	344 957	777 270	1 122 227	432 874		
Cape Verde	184		194	286		286			92
Central African Republic	142		0	142		142			
Chad	0		0			0			
Chile	37 368	6	0	19 092	17 914	37 006			356
China	619 004	103	0	310 368	308 533	618 901			
Colombia	24 370	13 880	0		21	21			10 469
Comoros	138		0			0			138
Congo	184		92			0			276
Cook Islands	184		305			0			489
Costa Rica	7 427		9 394		5 342	5 342			11 479
Cote d'Ivoire	1 841		377			0			2 218

Schedule 1.2 (continued)

Party	Total for 2008-2009	Received in		Outstanding from prior periods	Remittances in 2008	Remittances in 2009	Total remittances 2008-2009	Receivable as	
		advance as at 1 January 2008						Received in advance for 2010	at 31 December 2009
	A	B	C	D	E	F=D+E	A+C-B-D	A+C-B-D	
Croatia	11 604		1 945	7 766	12 926	20 692	7 143		
Cuba	12 533		0	6 286		6 286		6 247	
Cyprus	10 212		4 807	5 219	5 090	10 309		4 710	
Czech Republic	65 220	33 332	0		72 744	72 744	40 856		
Democratic People's Rep. of Korea (North)	1 625		1 863	3 488		3 488			
Democratic Republic of Congo	696		832			0		1 528	
Denmark	171 520	854	0	170 671		170 671	5		
Djibouti	184		305			0		489	
Dominica	184		290			0		474	
Dominican Republic	5 571		9 404		2 847	2 847		12 128	
Ecuador	4 874	139	0	2 352	4 768	7 120	2 385		
Egypt	20 425	133	0			0		20 292	
El Salvador	4 642		1 426			0		6 068	
Equatorial Guinea	464	36	0			0		428	
Eritrea	184		252	344	238	582	146		
Estonia	3 714	1 898	0	1 816	2 286	4 102	2 286		
Ethiopia	696		364	1 007		1 007		53	
European Union	460 171		80	230 284	229 967	460 251			
Fiji	696		797	1 131	342	1 473		20	
Finland	130 904	66 902	0	64 004	82 003	146 007	82 005		
France	1 462 447		3 872	737 385	728 968	1 466 353	34		
Gabon	1 857	931	0			0		926	
Gambia	184		305			0		489	
Georgia	696	382	0	94	657	751	437		
Germany	1 990 702	4 938	0	1 012 469	973 341	1 985 810	46		
Ghana	929		1 221			0		2 150	
Greece	138 331	1 266	0	70 698	68 952	139 650	2 585		
Grenada	184		0	92	92	184			
Guatemala	7 427	3 797	0		3 630	3 630			
Guinea	184		683			0		867	
Guinea-Bissau	184		225			0		409	
Guyana	184	230	0			0	46		
Haiti	464		659	896		896		227	
Honduras	1 160		945	1 503		1 503		602	
Hungary	56 632		13 192	69 826		69 826	3		
Iceland	8 587	3	0	4 361	4 225	8 586	2		
India	104 444		131 940			0		236 384	
Indonesia	37 368	19 098	0			0		18 270	
Iran, Islamic Republic of	41 778		41 833		62 854	62 854		20 757	
Ireland	103 284	51 803	0	51 482	62 443	113 925	62 444		
Israel	97 249		0		97 251	97 251	2		
Italy	1 178 825	2 426	0	588 831	587 568	1 176 399			
Jamaica	2 321		2 423	2 408	1 175	3 583		1 161	
Japan	3 858 392	642	0	1 934 594	1 923 245	3 857 839	89		
Jordan	2 785		0	1 397	1 388	2 785			

Schedule 1.2 (continued)

Party	Total for 2008-2009	Received in	Outstanding from prior periods	Remittances in 2008	Remittances in 2009	Total remittances 2008-2009	Received in	Receivable as
		advance as at 1 January 2008					advance for 2010	at 31 December 2009
	A	B	C	D	E	F=D+E	A+C-B-D	A+C-B-D
Kazakhstan	0		0			0		
Kenya	2 321		21	1 186		1 186		1 156
Kiribati	184		305			0		489
Kuwait	42 241		47 769	47 469	21 056	68 525		21 485
Kyrgyzstan	184		305	805	(18)	787	298	
Lao People's Democratic Republic	184		0			0		184
Latvia	4 177	2 135	0	2 042	2 617	4 659	2 617	
Lebanon	7 891		3 472			0		11 363
Lesotho	184	92	0	209		209	117	
Liberia	184		305			0		489
Libyan Arab Jamahiriya	14 390		8 592			0		22 982
Liechtenstein	2 321		560	1 746	1 157	2 903	22	
Lithuania	7 195	3 678	0		3 517	3 517		
Luxembourg	19 729	4	0	10 079	9 646	19 725		
Madagascar	464		290	216	742	957	203	
Malawi	184		305	489		489		
Malaysia	44 099	22 508	0	21 576	27 108	48 684	27 093	
Maldives	184	184	0			0		
Mali	184	90	0	94		94		
Malta	3 946		0	2 017		2 017		1 929
Marshall Islands	184		257			0		441
Mauritania	184		256			0		440
Mauritius	2 553	1 305	0		1 249	1 249	1	
Mexico	523 845		34 982	267 726	291 101	558 827		
Micronesia, (Federated States of)	184	17	0		92	92		75
Monaco	696	14	0	335	347	682		
Mongolia	184	92	0		232	232	140	
Montenegro	184		0	184		184		
Morocco	9 748		10 697		20 445	20 445		
Mozambique	184		129	221	92	313		
Myanmar	1 160		1 878			0		3 038
Namibia	1 392		0	698	694	1 392		
Nauru	184		305			0		489
Nepal	696		855			0		1 551
Netherlands	434 719		13 576	231 586	216 689	448 275		20
New Zealand	59 417	29 802	0	29 592	37 635	67 227	37 612	
Nicaragua	464		421			0		885
Niger	184		305			0		489
Nigeria	11 141		5 580			0		16 721
Niue	184		305		273	273		216
Norway	181 501		8 894	99 928	180 934	280 862	90 467	
Oman	16 943	8 659	0	8 284	10 426	18 710	10 426	
Pakistan	13 694		13 603		6 812	6 812		20 485
Palau	184		257	349		349		92
Panama	5 338		6 269	8 946	2 661	11 607		

Schedule 1.2 (continued)

Party	Total for 2008-2009	Received in		Outstanding from prior periods	Remittances in 2008	Remittances in 2009	Total remittances 2008-2009	Receivable as	
		advance as at 1 January 2008						Received in advance for 2010	at 31 December 2009
	A	B	C	D	E	F=D+E	A+C-B-D	A+C-B-D	
Papua New Guinea	464		799			0		1 263	
Paraguay	1 160		2 848			0		4 008	
Peru	18 104		26 459			0		44 563	
Philippines	18 104		11 704	20 784	9 024	29 808			
Poland	116 281	59 429	0		56 854	56 854	2		
Portugal	122 315		61 257	122 606	60 966	183 572			
Qatar	19 729	10 051	0	19 847		19 847	10 169		
Republic of Korea (South)	504 349		216 700	277 233	254 000	531 233		189 816	
Republic of Moldova	184		116		300	300			
Romania	16 247	2	0	8 147	8 098	16 245			
Russian Federation	278 518	47	0	139 648	138 829	278 477	6		
Rwanda	184		0		368	368	184		
Saint Kitts and Nevis	138		0	118	146	264	126		
Saint Lucia	184		19	203		203			
Grenadines	184		296			0		480	
Samoa	184	67	0	25	92	117			
San Marino	0		0			0			
Sao Tome and Principe	130		0			0		130	
Saudi Arabia	173 609	81 543	0		256 283	256 283	164 217		
Senegal	929		1 125		412	412		1 642	
Serbia	4 772		0	2 343		2 343		2 429	
Seychelles	464	242	0		222	222			
Sierra Leone	184		102		143	143		143	
Singapore	80 538	6 571	0	73 969	49 556	123 525	49 558		
Slovakia	14 622	2	0	7 471	7 150	14 621	1		
Slovenia	22 281		1 256	12 432	25 064	37 496	13 959		
Solomon Islands	184		305			0		489	
South Africa	67 309	1 577	0	32 183	33 550	65 733	1		
Spain	688 867		40 687	392 866	336 702	729 568	14		
Sri Lanka	3 714	274	0	3 694		3 694	254		
Sudan	1 841		2 415		4 256	4 256			
Suriname	184		0		92	92		92	
Swaziland	464	237	0			0		227	
Sweden	248 577		3 951	128 628	123 870	252 498		30	
Switzerland	282 231	22	0	141 535	140 655	282 190		19	
Syrian Arab Republic	3 714		4 991	1 898		1 898		6 807	
Tajikistan	69		0		69	69			
Thailand	43 170	7	0	21 646	48 563	70 209	27 046		
The Former Yugoslav Rep.of Macedonia	1 160		0	1 160	567	1 727	567		
Timor-Leste	88		0			0		88	
Togo	184		305			0		489	
Tonga	157		0			0		157	
Trinidad and Tobago	6 267		1 240		7 507	7 507			
Tunisia	7 195		3 601		10 796	10 796			
Turkey	0		0			0			

Schedule 1.2 (continued)

Party	Total for 2008-2009	Received in advance as at 1 January 2008	Outstanding from prior periods	Remittances in 2008	Remittances in 2009	Total remittances 2008-2009	Received in advance for 2010	Receivable as at 31 December 2009
	A	B	C	D	E	F=D+E	A+C-B-D	A+C-B-D
Turkmenistan	1 392		1 307	1 249		1 249		1 450
Tuvalu	184		305			0		489
Uganda	696		1 482		1 369	1 369		809
Ukraine	10 444		0	5 239		5 239		5 205
United Arab Emirates	70 093	12	0	35 791	34 272	70 063		18
United Kingdom of Great Britain and Northern Ireland	1 541 593	257	0	787 620	753 751	1 541 371	35	
United Republic of Tanzania	1 392		725			0		2 117
United States of America	0		0			0		
Uruguay	6 267	1	0	3 142		3 142		3 124
Uzbekistan	1 857		2 669	903	3 595	4 498		28
Vanuatu	184	184	0			0		
Venezuela	46 420	21 640	0	1 049		1 049		23 731
Viet Nam	5 571	1	0	5 570		5 570		
Yemen	1 625		1 949			0		3 574
Zambia	184	184	0			0		
Zimbabwe	0		0			0		
Total	18 406 854	515 724	818 463	9 155 563	10 124 546	19 280 109	1 349 224	778 706

G. Schedule 2.1
Voluntary contributions received for the biennium 2008–2009 as at 31 December 2009
(United States dollars)

Funding source and related trust fund	Received in 2008-2009	Received in 2006-2007
I. Trust Fund for the Core Budget of the UNFCCC (FCA)		
Austria	47 170	
Germany	2 212 357	1 938 665
Total Trust Fund for the core budget of the UNFCCC	2 259 527	1 938 665
II. Trust Fund for Participation in the UNFCCC Process (FIA)		
Australia	981 622	287 315
Austria	50 502	62 284
Belgium	17 086	28 774
Canada	484 623	
Denmark	3 981 891	205 123
European Union	1 595 409	412 525
Finland		255 003
France	398 466	243 977
Germany	2 207 300	280 000
Iceland	7 000	16 133
Ireland	150 000	250 000
Japan	40 000	
Luxembourg	31 220	19 937
Netherlands	550 314	68 080
New Zealand	417 955	134 780
Norway	1 687 625	1 467 454
Spain	640 265	947 946
Sweden	1 278 504	490 601
Switzerland		24 804
The Former Yugoslav Republic of Macedonia	2 825	
United Kingdom of Great Britain and Northern Ireland	788 571	200 364
United States of America	648 269	720 292
Total Trust Fund for Participation in the UNFCCC Process	15 959 447	6 115 392
III. Trust Fund for Supplementary Activities (FRA)		
Australia	300 872	209 882
Austria	395 063	296 648
Belgium	103 086	224 094
Bulgaria		328
Canada	1 158 714	2 607 772
Climate Technology Initiative		25 848
Czech Republic		9 836
Denmark	9 288 594	331 003

Schedule 2.1 (continued)

Funding source and related trust fund	Received in 2008-2009	Received in 2006-2007
Deutsche Gesellschaft fuer Technische Zusammenarbeit	69 155	50 432
Estonia		30 791
European Union	1 616 248	2 162 830
Food and Agricultural Organisation of the United Nations		18 000
Finland	1 381 957	261 324
France	824 855	609 576
Global Environment Facility	122 830	
Germany	5 769 741	2 630 519
Greece		23 461
Hungary	6 500	19 078
Iceland	3 000	10 974
Ireland	169 641	232 359
Italy	100 000	620 000
Japan	2 228 130	551 453
Latvia	4 000	10 504
Liechtenstein		221
Lithuania		1 062
Luxembourg	81 640	118 432
Malta	9 434	5 000
Monaco		133
Netherlands	2 295 357	759 769
New Zealand	264 791	189 264
Norway	11 598 736	4 143 650
Poland		20 057
Portugal		129 524
Romania	139 276	148 429
Slovakia	27 560	6 253
Slovenia		13 292
South Africa		85 000
Spain	5 402 996	4 500 476
Sweden	1 332 285	1 194 769
Switzerland	149 918	338 925
Turkey		5 000
United Nations Environment Programme	10 080	
United Kingdom of Great Britain and Northern Ireland	2 672 102	1 567 844
United States of America	2 110 802	266 136
Total income received in 2008-2009	49 637 363	24 429 948
Less: Contributions received in 2006-2007 allocated in 2008-2009	(235 394)	
Total Trust Fund for Supplementary Activities	49 401 969	24 429 948

Schedule 2.1 (continued)

Funding source and related trust fund	Received in 2008-2009	Received in 2006-2007
IV. Trust Fund for the Clean Development Mechanism (CDM)		
Austria	15 552	
Belgium	57 377	
Canada	1 973	
European Union	174 254	
Spain	38 700	
Sweden	28 016	
United Kingdom of Great Britain and Northern Ireland	49 762	
Total income received in 2008-2009	365 634	
Add: Contributions received in 2006-2007 under FRA allocated in 2008-2009		34 646
Total Trust Fund for the Clean Development Mechanism	400 280	
V. Trust Fund for the International Transaction Log (TLI)		
Belgium	44 318	
Czech Republic	8 101	
European Union	190 915	
France	266 924	
Germany	20	
Iceland	505	
Italy	216 239	
Japan	69 155	
Portugal	20 805	
Sweden	25	
Switzerland	25	
Ukraine	1 726	
United Kingdom of Great Britain and Northern Ireland	271 217	
Total Trust Fund for the International Transaction Log	1 089 975	
VI. Trust Fund for the Special Annual Contribution from Germany (FQA)		
Germany	5 087 461	4 579 621
Total Trust Fund for the Special Annual Contribution from Germany	5 087 461	4 579 621
TOTAL VOLUNTARY CONTRIBUTIONS	74 198 659	37 063 626

H. Schedule 2.2**Fees and share of proceeds received for Clean Development Mechanisms (CDM) and Joint Implementation (JI)
for the biennium 2008–2009 ending 31 December 2009***(United States dollars)*

Type of income	Received in 2008-2009	Received in 2006-2007
CDM accreditation process related fees	40 047	329 766
CDM accreditation fees	232 387	
CDM methodologies fees	110 171	150 869
CDM project registration fees	34 092 416	23 968 212
CDM share of proceeds	42 304 497	15 765 840
Sub-total	76 779 518	40 214 687
Less: income received in 2006-2007 returned in 2008-2009	(124 248)	
Total CDM fees and share of proceeds	76 655 270	40 214 687
Joint implementation accreditation fees		224 809
Joint implementation determination fees	1 071 011	158 843
Total Joint Implementation fees	1 071 011	383 652

I. Schedule 2.3
Status of indicative contributions to the International Transaction Log for the biennium 2008–2009
(United States dollars)

Party	Total for 2008-2009	Received in	Outstanding from prior periods	Remittances in 2008	Remittances in 2009	Total remittances 2008-2009	Received in	Receivable as
		advance as at 1 January 2008					advance for 2010	at 31 December 2009
	A	B	C	D	E	F=D+E	A+C-B-D	A+C-B-D
Australia	128 261		0	0	128 261	128 261		
Austria	141 970		0	70 290	71 290	141 580		390
Belgium	176 417		44 318	131 723	93 321	225 044	4 309	
Bulgaria	3 181	1 575	0		1 606	1 606		
Canada	406 822		0	201 420	205 402	406 822		
Croatia	45 870		0		45 870	45 870		
Czech Republic	44 990		8 101	30 356	43 473	73 829	20 738	
Denmark	118 247		0	118 227	56 038	174 265	56 018	
Estonia	2 545	1 260	0	1 285	1 173	2 458	1 173	
European Union	240 131		35	118 855	121 311	240 166		
Finland	90 253	44 660	0		88 365	88 365	42 772	
France	954 069		266 924	739 289	481 704	1 220 993		
Germany	1 372 708		20	679 655	693 073	1 372 728		
Greece	95 343		0	47 205	96 276	143 481	48 138	
Hungary	39 083		0	39 083		39 083		
Iceland	65 986		505	66 491	30 504	96 995	30 504	
Ireland	71 258	35 280	0	35 978	33 180	69 158	33 180	
Italy	812 917		216 239	618 719	410 437	1 029 156		
Japan	1 336 079		69 155	730 655	674 579	1 405 234		
Latvia	2 908	1 440	0	1 468	1 341	2 809	1 341	
Liechtenstein	16 815		0	8 325	8 490	16 815		
Lithuania	4 999		0	2 475	2 524	4 999		
Luxembourg	13 633		0	6 750	6 883	13 633		
Monaco	16 178		0	8 010	8 168	16 178		
Netherlands	299 754	148 410	0	151 336	138 570	289 906	138 562	
New Zealand	85 891	42 500	0	43 391	39 591	82 982	39 591	
Norway	207 410	102 660	0	104 715	96 613	201 328	96 578	
Poland	80 165	39 650	0		40 492	40 492		23
Portugal	84 346		20 805	62 565	82 558	145 123	39 972	
Romania	11 179		0	5 535	5 644	11 179		
Russian Federation	245 311		0			0		245 311
Slovakia	10 089	4 995	0	5 094		5 094		
Slovenia	15 360		0	15 360	7 280	22 640	7 280	
Spain	474 990	235 170	0	239 820		239 820		
Sweden	171 418		25	84 870	86 543	171 413		30
Switzerland	246 766		25	122 175	239 520	361 695	114 904	
Ukraine	66 713		1 726	34 756	33 683	68 439		
United Kingdom of Great Britain and Northern Ireland	1 063 046		271 217	797 537	536 747	1 334 284	21	
Total	9 263 101	657 600	899 095	5 323 413	4 610 510	9 933 923	675 081	245 754

V. Notes to the financial statements

Note 1: The United Nations Framework Convention on Climate Change and its activities

The permanent secretariat of the United Nations Framework Convention on Climate Change (UNFCCC) was established on 1 January 1996. Its main functions as stated under article 8 of the Convention are:

- (a) To make arrangements for sessions of the Conference of the Parties and its subsidiary bodies established under the Convention and the Kyoto Protocol and to provide them with services as required;
- (b) To compile and transmit reports submitted to it;
- (c) To facilitate assistance to the Parties, particularly developing country Parties, on request, in the compilation and communication of information required in accordance with the provisions of the Convention and the Kyoto Protocol;
- (d) To prepare reports on its activities and present them to the Conference of the Parties;
- (e) To ensure the necessary coordination with the secretariats of other relevant international bodies;
- (f) To enter, under the overall guidance of the Conference of the Parties, into such administrative and contractual arrangements as may be required for the effective discharge of its functions;
- (g) To perform other secretariat functions specified in the Convention and in any of its protocols, and
- (h) To undertake any other functions as may be determined by the Conference of the Parties.

Note 2: Summary of significant accounting and financial reporting policies

The following are the main accounting policies of the UNFCCC:

(a) Rules and procedures

The financial administration of the secretariat of the United Nations Framework Convention on Climate Change is governed by the financial procedures adopted by the COP under decision 15/CP.1 in 1995. In so far as not specifically provided under these procedures, the Financial Regulations and Rules of the United Nations and the United Nations System Accounting Standards, Revision VIII apply.

(b) Currency

All amounts are expressed in thousands of United States dollars (USD) unless otherwise indicated.

(c) Accounting convention

The accounts are prepared under the historical cost convention, modified to the extent that the cost of all fixed assets and property acquired is charged to income and expenditure statement as an expense in the year of purchase.

(d) Fund Accounting

The UNFCCC accounts are maintained on a “fund accounting” basis. Each fund is maintained as a distinct financial and accounting entity, with a separate self-balancing double-entry group of accounts. Separate funds for general or special purposes may be established by the Conference of the Parties.

(e) Accrued and contingent liabilities

Accrued and contingent liabilities include the after service health insurance (ASHI), end-of-service repatriation costs and accrued leave. They do not include possible costs to cover contingencies under appendix D to the United Nations staff rules.

(f) Income tax refund policy

The UNFCCC salaries are charged to the budget on a net basis during the year in which the services were rendered. Income tax refunds are charged to the year in which they are made to the staff member.

(g) Unliquidated obligations

Unliquidated obligations are expenditures based on firm obligations entered into, but not disbursed, in the financial period. Unliquidated obligations for the current period in respect of all UNFCCC activities remain valid for 12 months following the end of the period to which they relate.

(h) Cash and term deposits

Funds on deposit in interest bearing bank accounts, time deposits and call accounts are shown in the statements of assets and liabilities as cash and term deposits. All term deposits are placed in accordance with the United Nations investments policies and guidelines. All cash receipts are held and deposited by the United Nations Office at Geneva (UNOG). UNFCCC operates an imprest account in euro to cover certain expenditures in Bonn and to facilitate the daily subsistence allowance disbursements to funded participants at the sessions of the Subsidiary Bodies.

(i) Income recognition

i. Indicative contributions from Parties to the Convention.

Income from indicative contributions from Parties to the Convention is recognized on an accruals basis based on the budget approved by the Conference of the Parties.

ii. Voluntary contributions.

Voluntary contributions to UNFCCC trust funds are recognised as income when received.

iii. Interest Income

Interest income is based only on amounts received and accrued from cash and term deposits relating to the financial period.

iv. Miscellaneous income

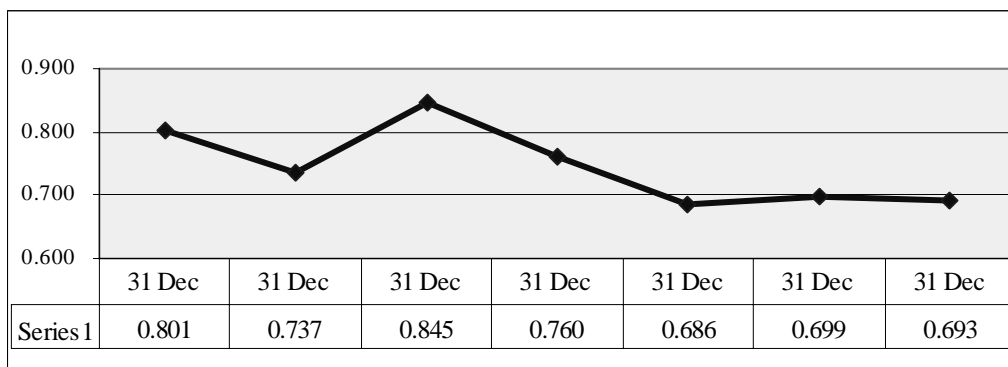
Refunds of expenditures charged to prior financial periods and net gains on exchange if any are accounted for as miscellaneous income.

(j) Currency exchange

The financial statements of the UNFCCC are presented in United States dollars. As per United Nations System Accounting Standards, transactions in other currencies are recorded in United States dollars by applying the United Nations operational rate of exchange at the time of the transaction. Realized exchange gains and losses are accounted for under the income and expenditure statement of the appropriate budgetary account within the respective Trust Fund.

Aside from the US dollar, the euro is the other main operating currency of UNFCCC. Figure 4 below provides the United Nations operational rate of exchange of one US dollar to the euro as at the end of each year during the last two bienniums.

Figure 4. Exchange rates
(One United States dollar to the euro)



Note 3: Budget

Under the financial procedures adopted by the Conference of the Parties (COP), the Executive Secretary prepares the administrative core budget for the following biennium and submits it to the Conference of the Parties for its consideration and approval. The approved budget constitutes the authority to the Executive Secretary to incur obligations and make payments for the purposes for which the appropriations were approved and up to the amounts so approved, provided that commitments are covered by related income unless specifically authorised by the Conference of the Parties. For the biennium 2008–2009, the COP approved a core budget of USD 54.0 million. This amount includes overheads and adjustments to the working capital reserve. Parties make contributions to the core budget based on an adjusted United Nations scale of assessment. In addition, Parties are invited to make voluntary contributions to the trust funds for participation and supplementary activities based on the estimated requirements as taken note by the Parties at the COP.

Note 4: Income

Income from indicative contributions to the Convention and to the Kyoto Protocol is received from Parties for the support of the core budget in line with the approved core budget under decision by the COP. The contributions from Parties are in accordance with an indicative scale based on the United Nations scale of assessment, and are used for the core activities of the secretariat. The income from contributions amounted to a total of USD 59.28 million during the biennium.

Income from voluntary contributions comprises funding donated by Parties in addition to their indicative contributions to the core budget to support mandated activities which are not covered under the core budget. This income includes fees paid by Parties to the Kyoto Protocol to support the functioning and operations of the ITL in addition to voluntary contributions made by Parties to support this activity. A total of USD 81.12 million was received during the biennium of which USD 6.93 million related to the special account for conferences and other recoverable costs. USD 74.20 million was received in respect of the trust funds and is analysed as indicated under statement I and detailed under schedule 2.1.

Income from the Clean Development Mechanism and Joint Implementation includes fee-based income to finance CDM activities made up of (1) accreditation fees from commercial bodies to become designated operational entities to validate CDM project activities; (2) registration fees charged for the formal acceptance by the CDM Executive Board of a validated project as a CDM project activity; (3) methodology fees for the proposal of a new methodology to the Executive Board for consideration and approval, and (4) share of proceeds, the administrative fee

paid according to the size of the project. It also includes accreditation fees and fees for processing verification reports to cover administrative costs relating to the activities of the Joint Implementation Supervisory Committee (JISC). The total CDM fees amounted to USD 76.81 million and the income from Joint Implementation amounted to USD 1.07 million.

Other income including interest and miscellaneous income includes interest income received and receivable from fixed term and bank deposits, refunds of expenditure charged to prior financial periods and net gains on exchange. Interest income amounted to USD 6.21 million during the biennium and other income amounted to USD 1.28 million.

Note 5: Expenditure

The total expenditure of USD 167.64 million in Statement I excludes programme support costs totalling USD 18.62 million, but includes unliquidated obligations during the period which increased from USD 6.70 million as at 31 December 2007 to USD 15.88 million as at 31 December 2009 in line with the increase in the operations.

Salary and personnel costs include salaries and common staff costs to staff members appointed to approved posts, salaries of short-term staff, temporary assistance and overtime. They also include fees and travel of external experts both individual and institutional, which are termed as consultants. Travel includes travel of staff on official mission and of participants. Contractual services include expenses for conference servicing, external printing and staff training. General operating expenses costs include communications expenses, hospitality, and rental and maintenance of premises. Acquisitions represent goods and supplies acquired by the secretariat. Contributions and grants are payments made to the United Nations common premises management and the annual contribution to the Intergovernmental Panel on Climate Change, as well as grants provided under the fellowship programme.

Note 6: Write-offs

There were no write-offs recorded during the reporting period. Any losses arising from currency conversions were netted off against exchange rate gains and dealt with under the income and expenditure statement.

Note 7: Refunds to donors

Refunds to donors represents balances transferred back to donors in accordance with specific donor agreements. The refund of USD 45,509 on the Trust Fund for the Special Annual Contribution by the Government of Germany represents the outstanding balance from the 2006-2007 biennium, which was paid in 2008. The final transactions under the Trust Fund for Technical Cooperation were undertaken in 2008-2009 and resulted into a refund of the remaining balance. The trust fund was subsequently closed.

Note 8: Cash and term deposits

Except for an imprest bank account in Bonn, Germany, all cash balances are administered and invested by the United Nations in an investment pool. As at 31 December 2009, the investment pool had an equivalent of USD 764.31 million comprised of EUR 17.69 million and USD 738.78 million. The UNFCCC balance of USD 143.63 million represented 18.79% of the total investment pool. Table 13 below provides further analysis of the cash balances.

Table 13. Cash and term deposits
(thousands of United States dollars)

	31 December 2009	31 December 2007
UNOG Investment Pool	143 635	75 674
Imprest Cash account	16	71
Imprest Petty Cash (FIA)	251	146
Uncleared incoming cheque		1 498
Total cash and short term deposits	143 902	77 389

Note 9: Accounts receivable

Outstanding Contributions: Annex 1 to the financial statements provides a detailed aging analysis of the outstanding indicative contributions receivable from Member States both for the Convention and the Kyoto Protocol. Table 14 below provides a summary of the total outstanding contributions and proportions to the overall total.

Table 14. Aging analysis of outstanding contributions receivable
(thousands of United States dollars)

Outstanding contributions	1996 to 2003	2004	2005	2006	2007	2008	Total as at 31	
							2009	December 2009
Convention	87	48	66	73	89	198	413	974
Kyoto Protocol			38	81	104	122	434	779
International Transaction Log						122	124	246
Total	87	48	104	154	193	442	971	1 999
Proportion of the outstanding contributions to the total as at 31 December 2009	4.4%	2.4%	5.2%	7.7%	9.7%	22.1%	48.6%	100.0%

Other accounts receivable: Table 15 below provides details of other accounts receivable shown in Statement II. These are amounts that were owed to the UNFCCC.

Table 15. Other accounts receivable
(thousands of United States dollars)

	31 December 2009	31 December 2007
United Nations Economic and Social Commission for Asia and the Pacific	3 594	
United Nations Volunteers	1 505	1 055
Other third party advances	2 106	488
Education grants advances	630	507
Travel advances	949	637
Value added tax	521	132
Other receivables	632	122
TOTAL	9 937	2 941

Except for value added tax and some of the other receivables, most of the accounts receivable above are in respect of advances provided by the secretariat to other UN agencies and third parties for services in connection with meetings and workshops, or to staff members in respect of travel and education grants. Clearance of these amounts is through submission of valid expenditure returns and not normally through any actual payments to the secretariat except if there are remaining balances on the actual advances. Although the underlying services were provided and activities undertaken before the end of the year, expenditure returns had not been submitted by 31 December 2009 to clear the advances. Corresponding amounts have also been included as part of the unliquidated obligations as of the same date.

Note 10: Other accounts payable

Table 16 represents the detail of other accounts payable in Statement II.

Table 16. Other accounts payable
(thousands of United States dollars)

	31 December 2009	31 December 2007
Unpaid Invoices	2 045	1 408
Repatriation Grants Payable	107	20
Reserve for Appendix D	552	348
Other	55	56
Total	2 759	1 832

Note 11: Operating and working capital reserve

The purpose of the operating and working capital reserves is to ensure continuity in the event of a temporary shortfall of cash. The working capital reserve for the core budget is maintained at 8.3 per cent of the approved budget for 2009, representing one month of approved expenditure. The operating reserves for the other trust funds and the special account for programme support costs are established on the following basis:

Table 17. Basis of establishment of operating reserves

Trust Fund for Supplementary Activities	15% of total annual expenditure
Trust Fund for the International Transaction Log	15% of total annual expenditure
Trust Fund for the Clean Development Mechanism	Fixed at USD 45 million
Trust Fund for the Participation in the UNFCCC Process	10% of total annual expenditure
Special Annual Contribution from the Government of Germany	Fixed at USD 300,000
Special account for programme support costs	20% of annual programme support income

Note 12: Programme support

The secretariat retains 13 per cent of the actual expenditure of all established UNFCCC Trust Funds with the exception of special accounts established for short-term activities, such as conferences, which are charged 5 per cent administration fees.

Note 13: Non-expendable assets inventory

Non-expendable assets are not depreciated. They are treated as expenditure in the period in which they are purchased and charged in full to income and expenditure. However, an inventory system of all assets is maintained by the secretariat. In line with the United Nations administrative procedures, non-expendable assets are tracked on the basis of the original cost excluding VAT and maintenance charges. Table 18 below provides an analysis of the non-expendable assets.

Table 18. Inventory of non-expendable assets
(Net original cost or market value in United States dollars, excluding VAT)

	Balance as at 1 January 2008	Purchases during the biennium 2008-2009	Adjustments and corrections	Net increase or (decrease)	Balance as at 31 December 2009
ICT hardware and software					
Hardware	3 412 433	896 217	190 620	1 086 837	4 499 270
Software	1 670 616	811 993	(70 734)	741 259	2 411 875
Total information and communication technology	5 083 049	1 708 210	119 886	1 828 096	6 911 145
Other non-expendable assets					
Category A ^a	133 094	25 794		25 794	158 888
Category B ^b	42 492	12 271		12 271	54 763
Category C ^c	404 841	145 741		145 741	550 582
Total other non-expendable assets	580 427	183 806	0	183 806	764 233
TOTAL NON-EXPENDABLE ASSETS	5 663 476	1 892 016	119 886	2 011 902	7 675 378

^a Property or equipment valued at USD 1,500 or more per unit at the time of purchase and having a service life of at least five years (e.g. kitchen equipment, major equipment and vehicles).

^b Special items, which are property items considered to be of an attractive nature and easily removable from the premises because of their size costing USD 500 or more per unit at the time of purchase and with a serviceable life of three years or more.

^c Group inventory items (e.g. furniture and modular workstations) with a serviceable life of five years or more, irrespective of value.

The net adjustment of USD 190,620 to the ICT-hardware relates to USD 129,071 for server switches previously categorised as belonging to another organisation occupying the same building and which had been excluded, as well as corrections to the values of write offs and disposals on the inventory tracking system for equipment purchased during the period 1997 to 2006. In addition, a total of USD 18,818 of ICT equipment lost or stolen between

2001 and 2009 has been removed from the list of assets and included as part of the adjustment while awaiting the completion of insurance claim process and subsequent write-off. The net adjustment to the ICT-software of USD 70,734 relates to corrections of values in the tracking system for software purchased during the period 1997 to 2006 as a result of reconciliation to the underlying records.

An inventory of unusable information and communication technology (ICT) hardware totalling USD 1,132,688 was due for disposal at the end of 2009 but the process had not been completed as at 31 December 2009. In addition, records are not available in respect of equipment totalling USD747,644 purchased between 1994 and 1996 and transferred from Geneva or donated by the Government of Germany when the secretariat moved to Bonn.. These are earmarked for write-off.

Cumulative costs of other non-expendable assets had been erroneously included as purchases during 2006–2007 and this has been adjusted to reflect the correct balance brought forward of USD 580,427, instead of USD 1,479,569 as reflected in the previous audited financial statements.

Note 14: End-of-service and post retirement benefits

(a) End-of-service and post-retirement benefits comprise after-service health insurance (ASHI) coverage, repatriation benefits and commutation of unused vacation days. Effective with the biennium ended 31 December 2009, all three liabilities are determined on the basis of an actuarial valuation, which was undertaken by an independent, qualified actuarial firm engaged by United Nations Headquarters (UNHQ). The parameters used by the consulting actuarial firm are determined by UNHQ and applied to the census data provided by the UNFCCC secretariat.

(b) After-service health insurance (ASHI)

- i. The after-service health insurance (ASHI) is a defined benefit health insurance plan of the United Nations. Upon end-of-service, staff members and their dependants may elect to participate in this plan provided they have met certain eligibility requirements, including ten years of participation in a United Nations health plan for those who were recruited after 1 July 2007, and five years for those who were recruited prior to this date. An individual's accrued benefit for valuation purposes is the projected benefit at full eligibility date, or current date if later, multiplied by the ratio of service at the valuation date over service at full eligibility date. The beginning of the attribution period is the date of hire under a contract recognised for ASHI benefits, which is the beginning of the credited service period. The end of the attribution period is the full eligibility date. For staff recruited on or after 1 July 2007, the end of the attribution period is the later of age 55 and 10 years of credited service, and for staff recruited before 1 July 2007, the end of the attribution period is the later of age 55 and 5 years of credited service.
- ii. The major assumptions used by the actuary to determine the liabilities for ASHI as at 31 December 2009 were a discount rate of 6.0 per cent; health care escalation rates of 8.4 per cent in 2010, grading down to 4.5 per cent in 2027 and later years for United States medical plans, and 6.0 per cent in 2010 grading down to 4.5 per cent in 2027 and later years for medical plans outside of the United States; and retirement, withdrawal and mortality assumptions consistent with those used by the United Nations Joint Staff Pension Fund (UNJSPF) in making its own actuarial valuation of pension benefits. By comparison, the assumptions used to determine the liabilities for ASHI as at 31 December 2007 were a discount rate of 5.5 per cent; health care escalation rates of 9.5 per cent in 2008, grading down to 5.0 per cent in 2015 and later years for United States medical plans, and 5.7 per cent in 2008 grading down to 4.5 per cent in 2012 and later years for medical plans outside of the United States. There were no changes in the UNSJPF retirement, withdrawal and mortality assumptions since the 2007 valuation.
- iii. Another factor in the ASHI valuation is to consider contributions by all plan participants in determining the Organization's residual liability. Thus, contributions from retirees are deducted from the gross liability and commencing with the 31 December 2009 valuation, a portion of the contributions from active staff is also deducted to arrive at the Organization's residual liability in accordance with cost sharing ratios authorized by the General Assembly. These ratios require that the Organization's share shall not exceed one-half for non-US health plans, two-thirds for US health plans, and three-quarters for the Medical Insurance Plan. This refinement

in determination of plan participant contributions is reflective of the fact that both active and retired staff participate in the same health insurance plans and that their collective contributions serve to meet the approved cost sharing ratios.

- iv. On the basis outlined in (ii) and (iii) above, the present value of the accrued liability as of 31 December 2009, net of contributions from plan participants was estimated at USD 13.17 million. This reflects actuarial gains of USD 6.17 million resulting from the updating and refinement in actuarial assumptions noted under (c) and (d) above and based on updated census, health insurance claims and other data.
- v. Further to the assumptions in (b)(ii) above, it is estimated that the present value of the ASHI liability would increase by 18 per cent and decrease by 14 per cent if medical cost trend is increased and decreased by 1 per cent respectively, all other assumptions held constant. Similarly, it is estimated that the accrued liability would increase by 19 per cent and decrease by 15 per cent if the discount rate is decreased and increased by 1 per cent respectively, all other assumptions held constant.

(c) Repatriation benefits

- i. Upon end-of-service, staff who meet certain eligibility requirements, including residency outside their country of nationality at the time of separation, are entitled to a repatriation grant which is based upon length of service, and travel and removal expenses. These benefits are collectively referred to as repatriation benefits.
- ii. A consulting actuary was engaged by the United Nations Headquarters to carry out an actuarial valuation of repatriation benefits as of 31 December 2009 based on criteria established by the UNHQ. Previously, the liabilities for repatriation benefits were calculated based on the standard net staff costs and the length of service of the staff member entitled to repatriation grants as per annex IV of the United Nations staff regulations and rules, as of the reporting date, without discounting or other adjustments. The major assumptions used by the actuary as determined by UNHQ were a discount rate of 6.0 per cent; annual salary increases ranging from 10.6 per cent to 5.5 per cent based on age and category of staff members, and travel cost increases of 4.0 per cent per annum. On the basis of these assumptions, the present value of the accrued liability for repatriation benefits as of 31 December 2009 was estimated at USD 3.33 million.
- iii. The change in accounting policy to an actuarial basis for measuring the liability for repatriation benefits has not been applied retroactively, due to the impracticality of undertaking an actuarial valuation as of 31 December 2007. Had the former, current cost methodology been continued, the liability would have been \$2.40 million. Hence, the effect of adopting this new policy in the current period is an increase in the liability of USD 0.93 million.

(d) Accumulated unused annual leave

- i. Staff members who separate from the organization may commute unused annual leave days up to a maximum of sixty working days for those holding a fixed term or continuing appointments. A consulting actuary was engaged by United Nations Headquarters to carry out an actuarial valuation of unused vacation days as of 31 December 2009 based on criteria determined by UNHQ. Previously, the liabilities for unused vacation days were calculated based on current costs as of the reporting date, without discounting or other adjustments. The major assumptions used by the actuary as provided by UNHQ were a discount rate of 6.0 per cent; and an annual rate of increase in accumulated annual leave balances of 15 days in the first year, 6.5 days per year in the second to sixth year, and 0.1 days annually thereafter, capping at an accumulation of 60 days. Salary was assumed to increase annually at rates ranging from 10.6 per cent to 5.5 per cent based on age and category of the staff members
- ii. On the basis of these assumptions, the present value of the accrued liability for unused annual leave days as of 31 December 2009 was estimated at USD 1.97 million. The calculation has previously been based on the accumulated leave of staff members as at 31 December 2009.
- iii. The change in accounting policy to an actuarial basis for measuring the liability for unused annual leave days has not been applied retroactively, due to the impracticality of undertaking an actuarial valuation as of 31 December 2007. Had the former, current cost methodology been continued, the liability would have been USD

3.29 million, hence, the effect of adopting this new policy in the current period is a decrease in the liability by USD 1.32 million

- (e) The Conference of the Parties, in its Decision 12/CP.15 authorised the Executive Secretary to use, to the extent possible and in consultation with Parties and the Office of Human Resources Management of the United Nations, available balances from the existing reserves and surplus balances in the event that the secretariat needs to address its liability, as estimated in the actuarial study and the financial statements for the biennium 2008–2009.
- (f) A hypothetical apportionment of the end-of-service and post retirement liabilities and charge to individual Trust Fund and Special Accounts as at 31 December 2009 is as indicated in Table 19.

Table 19. After Service Health Insurance (ASHI) liabilities
(thousands of United States dollars)

	Trust Fund for the Core Budget of the UNFCCC	Trust Fund for Supplementary Activities	Trust Fund for the Clean Development Mechanism	Trust Fund for the International Transaction Log	Trust Fund for the Special Annual Contribution from the Government of Germany	Special account for UNFCCC programme support costs	Total
After-service health insurance (ASHI)	5 393	1 618	3 814	308	193	1 849	13 174
Accrued accumulated annual leave	805	241	569	46	29	276	1 966
Accrued repatriation benefits	1 362	409	963	78	49	467	3 328
Total hypothetical apportionment	7 560	2 268	5 346	432	271	2 592	18 469
Reserves and fund balances as at 31 December 2009	11 108	20 564	81 955	2 867	300	10 732	127 526
Hypothetical balance of reserves and fund balances	3 548	18 296	76 609	2 435	29	8 140	109 057
Staff numbers as at 31 December 2009	140	42	99	8	5	48	342
Proportion of apportionment of liability	40.9%	12.3%	28.9%	2.3%	1.5%	14.0%	100.0%

- (g) In summary, the total liabilities for end-of-service and post retirement are as follows:

Table 20. End-of-service and post retirement benefits
(thousands of United States dollars)

	31 December 2009	31 December 2007
After-service health insurance (ASHI)	13 174	13 917
Accrued accumulated annual leave	1 966	2 391
Accrued Repatriation benefits	3 328	1 809
Total	18 468	18 117

Note 15: Participation in the United Nations Joint Staff Pension Fund

The UNFCCC is a member organization participating in the United Nations Joint Staff Pension Fund (UNJSPF), which was established by the United Nations General Assembly to provide retirement, death, disability and related benefits. The UNJSPF is a funded defined benefit plan. The financial obligation of the organization to the UNJSPF consists of its mandated contribution at the rate established by the United Nations General Assembly together with any share of any actuarial deficiency payments under Article 26 of the Regulations of the UNJSPF. Such deficiency payments are only payable if and when the United Nations General Assembly has invoked the provision of

Article 26, following determination that there is a requirement for deficiency payments based on an assessment of the actuarial sufficiency of the UNJSPF as of the valuation date.

At the time of the report the United Nations General Assembly has not invoked this provision.

Note 16: Donations in kind

In 2009, the Government of the Kingdom of Denmark provided a contribution of ICT equipment comprised of internet security equipment (firewall), data storage system and back up facility and virtual server environment (VMware) free of charge for the 15th session of Conference of the Parties in Copenhagen, Denmark and allowed the secretariat to use the equipment free of charge for servicing sessions that will be organised during 2010, and if extended, to the end of 2011. The equipment was valued by the Government at Danish kronors 1.58 million equivalent to USD 292,660 (ICT equipment USD 186,984, Software USD 68,796 and support, maintenance and warranty USD 36,880).

Under an agreement signed in 1996, the Federal Republic of Germany provides office space to the secretariat free of rent and on a permanent basis. As at 31 December 2009, the offices premises located at Haus Castanjen, Martin Luther King Strasse 8, 53175 Bonn, Germany comprised of approximately 5,950 square metres of office space and meeting rooms plus approximately 500 square metres of storage space.

Note 17: Special Account for conference and other recoverable costs

Table 21 below provides a breakdown of the income and expenditure under the Special Account for Conference and other Recoverable Costs for each of the Conference of the Parties (COP) that was still open at the end of the biennium. This information is in addition to that presented under Statements I to III for the 2008–2009 biennium as at 31 December 2009.

Table 21. Analysis of expenditure under the special account
(thousands of United States dollars)

Fifteenth session of Conference of the Parties - Copenhagen, Denmark (COP 15)	
Funding received from the Government of Denmark	4 792
Expenditure	
Travel	3 324
Staff and other personnel costs	160
Operating expenses	342
Total expenditure	3 826
Balance towards committed expenditure as at 31 December 2009	966
Fourteenth session of Conference of the Parties - Poznan, Poland (COP 14)	
Funding received from the Government of Poland	2 132
Expenditure	
Travel	1 314
Staff and other personnel costs	12
Operating expenses	37
Total expenditure	1 363
Balance towards committed expenditure as at 31 December 2009	769
Thirteenth session of Conference of the Parties - Bali, Indonesia (COP 13)	
Balance brought forward as at 1 January 2008	499
Prior period savings	253
Total funds available in 2008-2009	752
Expenditure	
Travel - Staff to Meetings	87
Operating expenses	11
Administration fees	114
Total expenditure	212
Balance to be refunded as at 31 December 2009	540
Twelfth session of Conference of the Parties - Nairobi, Kenya (COP 12)	
Balance brought forward as at 1 January 2008	878
Expenditure	
Rental and installation of conference servicing equipment	714
Administration fees	164
Total expenditure	878
Balance as at 31 December 2009	-
Secretariat office moves between locations	
Balance b/fwd as at 1 January 2008	48
Expenditure	
Staff and other personnel costs	24
Operating expenses	19
Total expenditure	43
Balance as at 31 December 2009	5

**Annex 1 – Aging analysis of indicative contributions to the Convention
as at 31 December 2009
(United States dollars)**

	Before 1 January 2004	2004	2005	2006	2007	2008	2009	Total
Afghanistan					90	158	158	406
Bahrain	-	-	-	2 827	5 006	5 090	5 083	18 006
Bangladesh	8 007	1 632	1 605	1 532	1 517	1 542	1 540	17 375
Barbados	-	-	-	-	-	-	1 257	1 257
Belize	-	-	-	-	-	-	158	158
Benin	-	-	-	-	-	-	133	133
Botswana	-	-	-	-	-	-	10	10
Brazil	-	-	-	-	-	-	2 803	2 803
Brunei Darussalam	-	-	-	-	657	4 010	4 005	8 672
Burkina Faso	-	-	-	233	303	308	308	1 152
Burundi	1 242	167	165	157	156	158	158	2 203
Cameroon	8 613	1 305	1 283	1 226	1 365	1 388	1 386	16 566
Cape Verde	-	-	-	-	-	20	158	178
Chad	2 044	167	165	157	156	158	158	3 005
Comoros	2 044	167	165	157	156	158	158	3 005
Congo	-	-	-	55	156	158	158	527
Cook Islands	-	-	-	47	156	158	158	519
Costa Rica	-	-	-	-	-	1 327	4 956	6 283
Côte d'Ivoire	-	-	-	-	-	73	1 386	1 459
Cuba	-	-	-	-	-	1 610	8 318	9 928
Cyprus	-	-	-	-	2 394	6 787	6 778	15 959
Dem Rep of Congo	1 479	489	481	460	455	463	462	4 289
Djibouti	-	166	165	157	156	158	158	960
Dominica	2 044	167	165	157	156	158	158	3 005
Dominican Republic	2 231	5 711	5 615	5 363	3 641	3 702	3 697	29 960
Egypt	-	-	-	-	-	9 108	13 555	22 663
El Salvador	-	-	-	-	-	3 085	3 081	6 166
Equatorial Guinea	-	-	-	-	-	273	308	581
Fiji	-	-	-	-	-	-	20	20
Gabon	-	-	-	-	-	-	1 091	1 091
Gambia	-	-	15	157	156	158	158	644
Ghana	-	380	642	613	607	617	616	3 475
Guinea	3 357	489	481	460	156	158	158	5 259
Guinea-Bissau	1 992	167	165	157	156	158	158	2 953
Haiti	-	-	-	-	-	-	308	308
Honduras	-	-	-	-	-	-	421	421
India	-	-	-	-	-	69 360	69 316	138 676
Indonesia	-	-	-	-	-	-	24 800	24 800
Iran (Islamic Republic of)	-	-	-	-	20 279	27 764	27 727	75 770
Jamaica	-	-	-	-	-	26	1 540	1 566
Kenya	-	-	-	-	-	-	1 540	1 540
Kiribati	-	-	-	-	-	-	25	25
Lao People's Dem Republic	-	-	-	-	-	158	158	316
Lebanon	-	-	-	-	1 517	5 244	5 237	11 998
Liberia	-	-	147	157	156	158	158	776
Libyan Arab Jamahiriya	22 217	21 538	21 175	20 227	9 406	9 563	9 550	113 676
Malta	-	-	-	-	-	-	2 619	2 619
Marshall Islands	-	-	165	157	156	158	158	794
Mauritania	1 609	167	165	157	156	158	158	2 570
Montenegro	-	-	-	-	-	-	25	25
Morocco	-	-	-	-	-	886	6 470	7 356
Myanmar	192	1 632	1 605	1 532	759	771	770	7 261
Nauru	679	167	165	157	156	158	158	1 640
Nepal	1 326	653	642	613	455	463	462	4 614
Nicaragua	-	-	-	-	232	308	308	848
Niger	127	167	165	157	156	158	158	1 088

Annex 1 (continued)

	Before 1 January 2004	2004	2005	2006	2007	2008	2009	Total
Nigeria	-	-	-	-	7 282	7 404	7 394	22 080
Niue	-	-	-	-	-	-	25	25
Pakistan	-	-	3 082	8 428	8 951	9 100	9 088	38 649
Palau	-	-	-	-	-	26	158	184
Papua New Guinea	-	-	-	459	303	308	308	1 378
Paraguay	11 398	1 958	1 925	1 839	759	771	770	19 420
Peru	-	-	14 759	14 098	11 833	12 031	12 015	64 736
Saint Vincent and the Grenadines	1 179	167	165	157	156	158	158	2 140
Sao Tome and Principe	-	139	165	157	156	158	158	933
Senegal	-	-	-	428	607	617	616	2 268
Serbia	-	-	-	-	-	-	3 235	3 235
Seychelles	-	-	-	-	-	-	13	13
Sierra Leone	1 849	167	165	157	156	158	158	2 810
Solomon Islands	483	167	165	157	156	158	158	1 444
Suriname	-	-	-	-	-	18	158	176
Swaziland	-	-	-	-	-	-	308	308
Sweden	-	-	-	-	-	-	35	35
Switzerland	-	-	-	-	-	-	25	25
Syrian Arab Republic	-	-	-	-	1 368	2 468	2 465	6 301
Timor-Leste	-	-	-	-	-	-	87	87
Togo	2 125	167	165	157	156	158	158	3 086
Tonga	-	-	-	-	-	12	158	170
Turkmenistan	-	-	-	-	59	925	924	1 908
Tuvalu	-	25	165	157	156	158	158	819
Ukraine	-	-	-	-	-	-	6 932	6 932
United Republic of Tanzania	-	-	-	-	-	539	924	1 462
United States of America	-	-	-	-	-	-	113 826	113 826
Uruguay	4 678	7 832	7 700	7 355	4 096	4 165	4 159	39 985
Uzbekistan	-	-	-	-	-	-	28	28
Venezuela (Bolivarian Republic of)	-	-	-	-	-	-	30 807	30 807
Yemen	6 522	979	963	919	1 062	1 080	1 078	12 603
Zimbabwe	-	1 142	1 123	1 073	1 214	1 234	1 232	7 018
Total	87 437	48 074	65 883	72 613	89 493	198 120	412 629	974 248
Proportion of total outstanding	9.0%	4.9%	6.8%	7.5%	9.2%	20.3%	42.4%	100.0%

**Annex 2 – Aging analysis of indicative contributions to the Kyoto Protocol
as at 31 December 2009
(United States dollars)**

	2005	2006	2007	2008	2009	Total
Bahrain	-	-	-	3 778	3 818	7 596
Bangladesh	653	1 233	906	921	920	4 633
Barbados	-	-	-	-	1 021	1 021
Belize	-	-	-	-	92	92
Benin	28	247	117	92	92	576
Burkina Faso	75	247	233	233	231	1 019
Burundi	65	123	117	92	92	489
Cameroon	523	986	1 050	1 048	1 041	4 648
Cape Verde	-	-	-	-	92	92
Chile	-	-	-	-	356	356
Colombia	-	-	-	-	10 469	10 469
Comoros	-	-	-	46	92	138
Congo	-	-	92	92	92	276
Cook Islands	65	123	117	92	92	489
Costa Rica	-	317	3 735	3 725	3 702	11 479
Côte d'Ivoire	-	-	377	921	920	2 218
Cuba	-	-	-	-	6 247	6 247
Cyprus	-	-	-	-	4 710	4 710
Dem Rep of Congo	112	370	350	349	347	1 528
Djibouti	65	123	117	92	92	489
Dominica	50	123	117	92	92	474
Dominican Rep	-	3 756	2 801	2 794	2 777	12 128
Egypt	-	-	-	10 111	10 181	20 292
El Salvador	-	-	1 426	2 328	2 314	6 068
Equatorial Guinea	-	-	-	197	231	428
Ethiopia	-	-	-	-	53	53
Fiji	-	-	-	-	20	20
Gabon	-	-	-	-	926	926
Gambia	65	123	117	92	92	489
Ghana	261	493	467	466	463	2 150
Guinea	196	370	117	92	92	867
Guinea-Bissau	-	108	117	92	92	409
Haiti	-	-	-	-	227	227
Honduras	-	-	-	24	578	602
India	27 511	51 910	52 519	52 384	52 060	236 384
Indonesia	-	-	-	-	18 270	18 270
Iran	-	-	-	-	20 757	20 757
Jamaica	-	-	-	4	1 157	1 161
Kenya	-	-	-	-	1 156	1 156
Kiribati	65	123	117	92	92	489
Kuwait	-	-	-	430	21 055	21 485
Lao People's Democratic Republic	-	-	-	92	92	184
Lebanon	-	-	3 472	3 958	3 933	11 363
Liberia	65	123	117	92	92	489

Annex 2 (continued)

	2005	2006	2007	2008	2009	Total
Libyan Arab Jamahiriya		1 356	7 236	7 217	7 173	22 982
Malta	-	-	-	-	1 929	1 929
Marshall Islands	17	123	117	92	92	441
Mauritania	16	123	117	92	92	440
Micronesia (Federated States of)	-	-	-	-	75	75
Myanmar	61	1 233	584	582	578	3 038
Nauru	65	123	117	92	92	489
Nepal	12	493	350	349	347	1 551
Netherlands					20	20
Nicaragua	65	123	233	233	231	885
Niger	65	123	117	92	92	489
Nigeria	-	-	5 580	5 588	5 553	16 721
Niue	-	-	32	92	92	216
Pakistan	-	-	6 791	6 868	6 826	20 485
Palau	-	-	-	-	92	92
Papua New Guinea	196	370	233	233	231	1 263
Paraguay	784	1 480	584	582	578	4 008
Peru	6 012	11 344	9 103	9 080	9 024	44 563
Rep of Korea	-	-	-	-	189 816	189 816
Saint Vincent and the Grenadines	56	123	117	92	92	480
Sao Tome and Principe	-	-	-	38	92	130
Senegal		246	467	466	463	1 642
Serbia	-	-	-	-	2 429	2 429
Sierra Leone	-	-	-	51	92	143
Solomon Islands	65	123	117	92	92	489
Suriname	-	-	-	-	92	92
Swaziland	-	-	-	-	227	227
Sweden	-	-	-	-	30	30
Switzerland	-	-	-	-	19	19
Syrian Arab Rep	-	1 226	1 867	1 863	1 851	6 807
Timor-Leste	-	-	-	-	88	88
Togo	65	123	117	92	92	489
Tonga	-	-	-	65	92	157
Turkmenistan	-	-	58	698	694	1 450
Tuvalu	65	123	117	92	92	489
Uganda	-	-	113	349	347	809
Ukraine	-	-	-	-	5 205	5 205
United Arab Emirates	-	-	-	-	18	18
United Republic of Tanzania		25	700	698	694	2 117
Uruguay	-	-	-	-	3 124	3 124
Uzbekistan	-	-	-	-	28	28
Venezuela (Bolivarian Republic of)	-	-	-	593	23 138	23 731
Yemen	392	740	817	815	810	3 574
Total	37 735	80 518	104 282	122 017	4 34 154	778 706
Proportion of total outstanding	4.8%	10.3%	13.4%	15.7%	55.8%	100.0%

**Annex 3 – Aging analysis of indicative contributions to the International Transaction Log
as at 31 December 2009**
(United States dollars)

	2008	2009	Total
Austria		390	390
Poland		24	24
Russian Federation	121 455	123 856	245 311
Sweden		30	30
Total	121 455	124 300	245 755
Proportion of total outstanding	49.4%	50.6%	100.0%