



SUBSIDIARY BODY FOR IMPLEMENTATION

Twenty-sixth session

Bonn, 7–18 May 2007

Agenda item 5

Financial mechanism (Convention): Least Developed Countries Fund

Least Developed Countries Fund

Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) took note of the document “Programming Paper for Funding the Implementation of NAPAs under the LDC Trust Fund”¹ developed by the Global Environment Facility (GEF) in response to guidance from the Conference of the Parties (COP) (decision 3/CP.11) and in consultation with least developed country Parties.
2. The SBI further noted with appreciation that USD 120 million has been pledged for the Least Developed Countries Fund (LDCF) and recognized the need for the GEF to continue its efforts to mobilize additional resources to support the implementation of national adaptation programme of action (NAPA) project activities under the LDCF.
3. The SBI invited Parties and intergovernmental organizations to submit to the secretariat, by 19 September 2008, information on implementation of NAPAs, including on accessing funds from the LDCF, for consideration by the SBI at its twenty-ninth session (December 2008).
4. The SBI invited the Least Developed Countries Expert Group (LEG) to consider, in accordance with decision 3/CP.11 and as part of its stocktaking meeting, views on the experiences gained from the implementation of NAPAs, including those in accessing funds from the LDCF, and report back to the SBI at its twenty-ninth session.

¹ <http://thegef.org/Documents/Council_Documents/GEF_C28/documents/C.28.18LDCTrustFund_000.pdf>.

5. The SBI decided to continue its deliberations on this matter at its twenty-ninth session, with a view to preparing an input for consideration by the COP at its fourteenth session (December 2008), to enable the COP to assess progress in the implementation of decision 3/CP.11 and consider the adoption of further guidance on the LDCF, as appropriate, taking into consideration:

- (a) The submissions referred to in paragraph 3 above;
- (b) The report by the LEG referred to in paragraph 4 above;
- (c) Information to be provided by the GEF in its report to the COP at its thirteenth session.

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