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ENGLISH ONLY

**CONFERENCE OF THE PARTIES SERVING AS THE
MEETING OF THE PARTIES TO THE KYOTO PROTOCOL**

First session

Montreal, 28 November to 9 December 2005

Agenda item 11

Article 3, paragraph 9, of the Kyoto Protocol: consideration of commitments for subsequent periods for Parties included in Annex I to the Convention

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Draft decision proposed by the United Kingdom of Great Britain and Northern Ireland on behalf of the European Community and its Member States

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

In pursuit of the ultimate objective of the Convention as stated in its Article 2,

Recalling the provisions of the Convention and its Kyoto Protocol,

Being guided by Article 3 of the Convention,

Noting that greenhouse gas emissions of Parties included in Annex I to the Convention (Annex I Parties) have decreased by 5.9 per cent in 2003 compared to 1990, and by 6.5 per cent when taking into account land-use, land-use change and forestry,

Noting also that the share of global emissions accounted for by the Annex B Parties to the Kyoto Protocol has declined,

Recalling Article 3, paragraph 2, of the Kyoto Protocol which states that each Annex I Party shall, by 2005, have made demonstrable progress in achieving its commitments under the Kyoto Protocol,

Acknowledging that Annex I Parties need to do more to meet the ultimate objective of the Convention as stated in its Article 2, and Recognizing that developed country Parties should continue to take the lead in combating climate change and its adverse effects,

Emphasising that global efforts are needed to meet the ultimate objective of the Convention, and in that context, Recalling the commitments of all Parties under Article 10 of the Kyoto Protocol and Article 4, paragraph 1, of the Convention,

* Reissued for technical reasons.

Recognizing the important actions already undertaken by developing countries in line with their commitments under Article 4, paragraph 1, of the Convention,

Building on its experiences with the implementation of the Kyoto Protocol and its key features,

Noting with satisfaction the increasing use of the clean development mechanism, and *Stressing* the importance of market-based mechanisms as a means to support sustainable development and for cost-effective emission reduction also beyond 2012 in a global framework,

Recalling that Article 9 of the Kyoto Protocol provides for a first review of the Kyoto Protocol at the second session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, and that this review is to be coordinated with pertinent reviews under the United Nations Framework Convention on Climate Change,

1. *Recognizes* that climate change is a serious and long-term challenge and that its impacts are being felt in every part of the globe;
2. *Stresses* the need for an urgent global response in the next decades with a view to making a decisive shift in global emission patterns, to meet the ultimate objective of the Convention, to promote sustainable development and to reduce the vulnerability to the adverse effects of climate change;
3. *Decides* to initiate the consideration of commitments for Parties included in Annex I to the Convention in accordance with Article 3, paragraph 9 of the Kyoto Protocol;
4. *Invites* Parties to make submissions on issues to be considered in addressing Article 3, paragraph 9, of the Kyoto Protocol and requests the secretariat to compile the information to inform further consideration during the twenty-fourth sessions of the subsidiary bodies (May 2006).
