

Decision -/CP.24

Linkages between the Technology Mechanism and the Financial Mechanism of the Convention

The Conference of the Parties,

Recalling decisions 1/CP.18, paragraph 62, 13/CP.21 and 14/CP.22,

1. *Welcomes* the information provided by the Technology Executive Committee, the Climate Technology Centre and Network, the Global Environment Facility and the Green Climate Fund on their actions in strengthening the linkages between the Technology Mechanism and the Financial Mechanism in their annual reports to the Conference of the Parties in response to decision 14/CP.22, paragraph 9;
2. *Acknowledges* the ongoing coordination between the national designated entities for technology development and transfer and the national designated authorities of the Green Climate Fund as well as the Global Environment Facility focal points, and *encourages* enhanced coordination in this area;
3. *Welcomes with appreciation* the increased engagement between the Climate Technology Centre and Network and the Green Climate Fund with respect to using the Readiness and Preparatory Support Programme of the Fund, and *notes with appreciation* the support provided by the Fund for readiness requests submitted by national designated authorities;
4. *Invites* the Climate Technology Centre and Network and the Green Climate Fund to continue enhancing collaboration, wherein the services and expertise of the Climate Technology Centre and Network can be used to strengthen proposals seeking support under the Readiness and Preparatory Support Programme of the Fund, noting the need for such engagement in supporting developing country Parties in building their capacity for undertaking technology projects and programmes;
5. *Welcomes* the support provided for technology development and transfer by the Global Environment Facility and the Green Climate Fund through projects and programmes, including for projects resulting from technology needs assessments;
6. *Invites* developing country Parties to seek support from the Climate Technology Centre and Network to develop and submit technology-related projects, including those resulting from technology needs assessments and from the technical assistance of the Climate Technology Centre and Network, to the operating entities of the Financial Mechanism for implementation, in accordance with their respective policies and processes;
7. *Also invites* the Climate Technology Centre and Network to consult with the Green Climate Fund and the Global Environment Facility to identify ways to enhance information sharing among national designated entities, national designated authorities and Global Environment Facility focal points;
8. *Welcomes with appreciation* the collaboration between the Technology Executive Committee, the Climate Technology Centre and Network and the Green Climate Fund on climate technology incubators and accelerators, noting that this will help inform the Green Climate Fund as it develops the terms of reference for a request for proposals to support climate technology incubators and accelerators, in response to decision 13/CP.21;

9. *Requests* the Subsidiary Body for Implementation, at its fifty-third session (November 2020), to take stock of progress in strengthening the linkages between the Technology Mechanism and the Financial Mechanism with a view to recommending a draft decision on this matter, including on the consideration of a conclusion on this matter, for consideration and adoption by the Conference of the Parties at its twenty-sixth session (November 2020).
