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Conference of the Parties
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Antalya, 9–20 November 2026
Item 8(c) of the provisional agenda
Matters relating to finance
Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund

Conference of the Parties serving as the meeting of the Parties to the Paris Agreement
Eighth session
Antalya, 9–20 November 2026
Item 11(b) of the provisional agenda
Matters relating to finance
Guidance to the Green Climate Fund

Report of the Standing Committee on Finance

Addendum

Draft guidance to the Green Climate Fund

1. At the 39th meeting of the Standing Committee on Finance (SCF), the SCF agreed to build on the 2025 approach by continuing to strengthen the facilitative approach to the preparation of the draft guidance for the operating entities of the Financial Mechanism through early engagement with Parties, constituted bodies and the operating entities. In this regard, the SCF took an inclusive and transparent approach to preparing the draft guidance: compiling submissions and organizing the content by thematic cluster, preserving core messages and differing views in the draft guidance and refraining from negotiating on the substance of the submissions.

2. SCF 41 finalized the draft guidance to the Green Climate Fund from the Conference of the Parties (COP) and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA), as contained in the annexes.

3. The SCF noted that the draft guidance:

(a) Is without prejudice to Parties providing further inputs at COP 31 and CMA 8;

(b) Does not reflect the outcomes of the meeting of the Board of the Green Climate Fund held after SCF 41 and prior to COP 31 owing to limitations arising from the sequencing of the meetings of the SCF and the Board.

4. Parties may wish to refer to previous guidance provided to the operating entities by consulting the relevant online tools[1] developed by the secretariat.

[1] Available at https://unfccc.int/topics/climate-finance/funds-entities-bodies/standing-committee-on-finance/draft-guidance-to-the-operating-entities-of-the-financial-mechanism.

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Annex I

Draft guidance to the Green Climate Fund from the Conference of the Parties*

[GCF Report]

1. *Notes* the report of the Green Climate Fund to the Conference of the Parties at its thirty-first session, including the information therein on action taken by the Board of the Fund in response to guidance received from the Conference of the Parties, while noting that there is room for improvement;

2. *Welcomes*:

(a) The increase in the number of funding proposals approved, which brings the total amount approved by the Board to USD 20.4 billion to support the implementation of 359 adaptation and mitigation projects and programmes in 135 developing countries;

(b) The increase in the number of entities accredited by the Board, which brings the total number of accredited entities to 177, of which 119 are direct access entities;

(c) The increase in the approval of grants for readiness support for national adaptation plans and other adaptation planning processes, bringing the total number of grants approved for readiness support for national adaptation plans and other adaptation planning processes to 146;

(d) The number of approved projects focused on technology, representing 79 per cent of the project portfolio (approximately 284 projects in total), and that the Fund continues to progress in advancing efforts related to technology incubation and acceleration and in providing readiness support for technology and technology needs assessments, recognizing that there is more room for improvement for financing technologies referred to in paragraph 35 of the Governing Instrument of the Fund;

[GCF-3 Replenishment]

3. *Welcomes* the launch of the third replenishment of the Green Climate Fund (GCF-3) and *encourages* a diversified and ambitious resource mobilization outcome with traditional and new contributors, with a view to ensuring that the Fund remains fit for purpose and financially sustainable;

4. *Welcomes* Board decision B.45/18 on Arrangements for the third formal replenishment of the GCF which affirmed that the replenishment process will be conducted in line with the principles and provisions of the United Nations Framework Convention on Climate Change and the Paris Agreement;

5. *Welcomes* the launch of the third replenishment and requests the GCF to actively reach out to new and existing contributors and to encourage financial contributions to GCF-3, in order to achieve a broader and more diverse group of contributors, in line with the United Nations Framework Convention on Climate Change and the Paris Agreement;

6. *Welcomes* the launch of the third replenishment and encourages the Board to support an open and timely replenishment process for all potential contributors, including traditional and non-traditional contributors;

7. *Welcomes* the launch of the third replenishment and encourages the Board to support an open and timely replenishment process for all potential contributors, focusing on impact, additionality and catalytic effect, as well as volume;

8. *Deplores* the $5.1 billion in cuts to GCF funding by developed country Parties since the start of 2025, and *urges* developed country Parties make new pledges within the current replenishment and immediately convert such pledges into signed contributions agreements

* Not formally edited.

ahead of the 3rd Replenishment of the Green Climate Fund, in light of growing adaptation needs and the increased frequency of climate impacts felt in developing country Parties;

9. *Requests* the GCF to take more proactive and targeted approaches in engaging new sovereign contributors, subnational actors, and innovative financing sources;

10. *Urges* developed country Parties to contribute to an ambitious third replenishment of the GCF and *requests* the Board to ensure that the third replenishment and the updated Strategic Plan for 2028-2031 enable a significant increase in predictable public resources, enhanced access for developing countries and scaled-up annual outflows, including for adaptation;

11. *Encourages* the Board to adopt an updated policy for contributions for the third replenishment period of GCF, which enables contributors to provide a range of contribution types and modalities; and a separate draft policy for contributions from other sources not covered in the updated policy for contributions for the third replenishment period of GCF, in a timely manner;

12. *Encourages* the Board to strengthen and diversify resource mobilisation efforts, including through greater mobilisation of private capital and innovative partnerships with the private sector, new contributors, partnerships with MDBs and effective use of the Fund's financial instruments, with a particular focus on accelerating work on alternative and other sources;

13. *Urges* the Board to adopt an updated Policy for Contributions and a Policy for Contributions from Other Sources Not Covered in the Policy for Contributions for the GCF’s third replenishment period in a timely manner;

14. *Takes note* of the Board's decision B45/18 on the arrangement for the third formal replenishment of the GCF, and *urges* the Fund to make strong efforts to pursue an ambitious replenishment outcome;

15. *Welcomes* Board decision B.45/18 on the third formal replenishment of the GCF, reaffirming that the replenishment process will be conducted in accordance with the principles and provisions of the United Nations Framework Convention on Climate Change and the Paris Agreement, and *requests* developed country Parties, in line with Article 9.1 of the Paris Agreement, to substantially scaling up their pledges to GCF-3, in support of the Fund's ability to respond effectively to the climate finance needs of developing countries;

[Funding Sources]

16. *Emphasizes* that the Fund will receive financial inputs from developed country Parties to the Convention;

17. *Requests* the Board to develop a policy to ensure that developed country Parties fulfil their pledges and fully execute their signed contribution agreements;

18. *Requests* the Board to develop fair burden-sharing arrangements among developed country Parties to the Convention to recuperate lost contributions from developed country Parties who rescinded or cut their contributions for the Second Replenishment;

19. *Encourages* the GCF to continue to diversify funding sources and exploring financing from other sources that are realistic and promising in terms of risk and return, including aiming to attract new donors;

[Financial Instruments]

20. *Reaffirms* the central role of grants and concessional resources and promoting, where feasible, blended finance approaches to advance climate action, including adaptation, in accordance with the Fund's results areas and its country-driven approach, which may include, inter alia, exploring where appropriate the link to carbon market-related approaches, while ensuring the avoidance of double counting between mitigation efforts and the provision of climate finance and without prejudice to the balanced allocation of resources between mitigation and adaptation;

21. *Requests* the Board to ensure that the selection of financial instruments and determination of concessionality appropriately reflect the special circumstances of LDCs,

including fiscal constraints and debt vulnerabilities, and prioritize grants and highly concessional finance for adaptation and activities with limited revenue-generating potential;

22. *Reaffirms* the central role of grants and concessional finance in advancing climate action, particularly in supporting adaptation measures in developing countries, and *encourages* their effective and equitable allocation across regions, while maintaining a balanced allocation of resources between mitigation and adaptation;

[Commitment Authority Framework]

23. *Welcomes* the adoption of the refined Commitment Authority Framework, and *calls* on the GCF to regularly inform the Board in its existing reporting and to continue to explore ways to optimize the Fund's existing resources, including through prudent balance sheet and liquidity management, while safeguarding the Fund's financial soundness and long-term operational stability;

24. *Welcomes* the endorsement of the refined Commitment Authority Framework methodology and its application in determining available commitment authority;

25. *Welcomes* the set of reforms the Board continues to deliver, such as on regional presence and the refined Commitment Authority Framework, to deliver greater impact and increase access;

[Updated Strategic Plan]

26. *Recalls* Mutirao decision, decisions 1/CMA6, and 6/CMA7 and requests the Board to address relevant provisions of these decisions in the context of its work on the third replenishment of GCF, the Updated Strategic Plan for the GCF 2028–2031 and other relevant strategic documents and policies;

27. *Welcomes* the adoption of the roadmap to the updated Strategic Plan for the GCF 2028–2031, including the facilitation of an open, inclusive, transparent consultation process, and *stresses* the importance of the timely adoption of the updated strategic plan 2028–31, by no later than the second Board meeting in 2027;

28. *Welcomes* the retreat on USP-3 and *calls* the GCF to articulate the plan around the key comparative advantages identified, namely risk appetite and concessionality, country ownership and direct access, focus on vulnerable groups, partner network and mobilization, and flexible financing modalities and innovation;

29. *Calls* for a USP-3 that is impact and outcome-oriented, in particular its targets, in line with the Harmonized Results Management Framework;

30. *Welcomes* the adoption of the roadmap to the updated Strategic Plan for the GCF 2028–2031, including the facilitation of an open, inclusive, transparent consultation process with public drafts, and stresses the importance of the timely adoption of the updated strategic plan;

[Board efficiency and reforms]

31. *Invites* the Board to explore options for improving the efficiency of the decision-making process, including by identifying categories of recurrent/operational matters that could be considered through decisions between board meetings, for instance related to funding and accreditation requests, without prejudice to the Board's discretion to request, at any time, that consideration of these items be deferred to formal meetings;

32. *Welcomes* the retreat on Board effectiveness, and *calls* to swiftly implement the measures identified, in particular shorter Board documents, streamlined reporting, greater use of decisions between Board meetings and a "One-Board" approach;

33. *Encourages* the Board to strengthen its effectiveness and efficiency, including by considering the adoption of outcomes from the B.45 retreat, such as increased use of between Board meeting decisions and reduced standing presentations at the Board, in a timely manner;

34. *Welcomes* the updated structure for Board Committees, and in this regard encourages the Board to consider further initiatives to improve Board effectiveness and efficiency;

35. *Requests* the Board to ensure the secretariat hires executives and directors from a diverse range of geographies, ensuring equitable geographic balance reflective of developing country Parties;

[Risk Management]

36. *Calls* the GCF to continue to strengthen risk management, and its internal risk and audit functions;

37. *Encourages* to Board to expedite its consideration of necessary elements of the Risk Management Framework to strengthen financial risk monitoring at GCF;

[Institutional Accountability]

38. *Urges* the Board to ensure that the use of artificial intelligence across the Fund's operations is governed by appropriate standards for human oversight and accountability, validation, transparency, auditability, data confidentiality and the protection of information provided by countries and accredited entities, and that such tools support, but do not substitute for, accountable professional judgement or the decision-making responsibilities established under the Fund's policies;

39. *Recognizes* the work of the Independent Redress Mechanism in providing recourse to those affected or who may be affected by GCF projects and programmes, and in supporting the reconsideration of funding proposals that have been denied by the Board, and *requests* the Board to reconsider and approve funding proposal SAP052 "Building Oman's Climate Intelligence and Early Warning Ecosystem for Risk-Informed Planning and Inclusive Climate-Proof Investment";

[Regional Presence]

40. *Welcomes* the operationalization of GCF regional presence and the selection of Panama, Jordan, Kenya, Côte d'Ivoire and Fiji as the hosts for GCF Regional Presence;

41. *Requests* the GCF, in the operationalization of regional presence, to demonstrate efficiency, budget neutrality, added value and impact, while safeguarding the Fund's long-term operational stability, in line with relevant Board decisions;

42. *Encourages* the Board to ensure that the operationalization of the GCF's regional presence enhances responsiveness to the needs of developing countries, strengthens direct access, promotes multilingual engagement, and reinforces country ownership, and *requests* the Board to monitor its effective implementation without undue delay;

43. *Welcomes* the operationalization of GCF regional presence and the selection of host cities in this regard;

44. *Welcomes* the operationalization of GCF regional presence and the selection of Panama, Jordan, Kenya, Côte d'Ivoire and Fiji as the hosts for GCF Regional Presence;

45. *Encourages* the Board to ensure that the operationalization of the GCF's regional presence enhances responsiveness to the needs and priorities of developing countries, promotes meaningful multilingual engagement and reinforces country ownership, building on the principles and arrangements set out in GCF/B.41/10 and GCF/B.42/14;

[Access]

46. *Reemphasizes* that all developing country Parties to the Convention are eligible to receive resources from the Fund, in line with its Governing Instrument, and that all developing country Parties are eligible to access grants and concessional lending;

47. *Requests* the Board to ensure streamlined and effective access to developing country Parties without restrictions or conditionalities and to ensure all regions have a balanced opportunity and representation to benefit from the GCF;

48. *Reiterates* its request to the Board to continue addressing the specific needs and priorities of developing country Parties that are particularly vulnerable to the adverse impacts of climate change, in accordance with the Fund's Governing Instrument and consistent with Article 4, paragraph 8, of the Convention;

49. *Requests* the Board to strengthen their efforts to enhance efficient and effective access to the Fund and *further requests* the Board to eliminate conditionalities for accessing climate finance;

50. *Urges* the Board to ensure that measures aimed at accelerating project appraisal, simplifying access and increasing operational efficiency do not weaken country ownership, the authority of national designated authorities or national procedures for the prioritization and endorsement of climate finance proposals;

51. *Urges* the Board to ensure that measures to improve access and efficiency result in demonstrable reductions in procedural burdens and end-to-end processing times, particularly for direct access entities and first-time applicants, while maintaining appropriate fiduciary, environmental and social safeguards and accountability standards;

52. *Urges* the Board to accelerate concrete progress in increasing the share of GCF resources programmed and implemented through direct access entities and to improve readiness and project preparation support to strengthen the capacity of such entities to move from accreditation to the approval and implementation of country-driven funding proposals;

53. *Encourages* the Board to continue improving access to GCF finance by simplifying and streamlining policies/procedures including through an updated SAP, reducing accreditation and project approval times, strengthening direct access, supporting locally led delivery, and advancing more efficient and context-appropriate country ownership arrangements, also in collaboration with the other climate funds;

54. *Welcomes* progress in simplifying access and *encourages* further reduction of procedural burdens and stronger direct access by developing countries;

55. *Emphasizes* timely and effective access by developing countries while avoiding unnecessary procedural requirements;

56. *Notes with concern* that according to findings by the IEU, the SAP in its current form is failing to deliver its core objectives of simplification, accelerations and enhanced access, and, *invites* the Board to mandate a reform of SAP for effective and distinctive simpler access pathway to GCF resources while maintaining its primary objective and principles;

57. *Welcomes* the increase in DAEs with approved funding and *encourages* the Fund to make further efforts to double the number of DAEs with approved GCF fundings, as per the USP-2 target, with prioritisation of those entities from the LDCs and SIDs;

58. *Reaffirms* that all developing country Parties to the Convention are eligible to access resources from the Fund, in accordance with its Governing Instrument, including grants and concessional finance, taking into account their respective national circumstances and priorities;

[Readiness]

59. *Requests* the GCF to expedite the provision of regional and in-country technical support, including through enhanced implementation of its expert placement scheme and the establishment of regional and sub-regional offices, with a view to strengthening countries' capacity for interacting with the GCF Secretariat, developing country programming, planning readiness support over the medium-term, developing funding proposals and overseeing readiness activities and climate investments;

60. *Welcomes* the IEU's upcoming assessment of the GCF's Readiness and Preparatory Support Programme (RPSP) and *encourages* the Board to continue improving support for developing countries to build institutional capacity and strategic frameworks;

61. *Welcome* the continued provision of readiness through the Readiness Support Programme and *request* the Board to enhance such support for LDCs to strengthen institutional capacities, country programming, pipeline development and preparation of high-quality funding proposals;

[Project Design and Programmatic Approaches]

62. *Urges* the GCF to strengthen quality-at-entry requirements, ensuring that projects are designed from the outset to maximize impact for the most vulnerable populations and

prioritizing interventions that deliver the highest mitigation and adaptation potential to deliver on GCF mandate at speed;

63. *Encourages* the GCF to focus on initiatives capable of triggering a paradigm shift beyond project-by-project approach and strengthening the capacity and effective participation of direct access entities;

64. *Urges* the GCF to develop a policy on programmatic approaches that encourages the development of regional programs, including impactful multi-country private sector initiatives, and supports tailored programmatic approaches in hard-to-reach settings, recognizing the specific operational challenges;

65. *Encourages* efficient programming of available resources and continued capacity to respond to growing demand from developing countries;

[Country ownership]

66. *Encourages* the Board in developing the Updated Strategic Plan (USP-3), to strengthen the Fund's country-driven approach, including by better linking national planning, readiness support, pipeline development and implementation, while reinforcing local institutional capacity;

67. *Urges* the Board, in finalizing the updated country ownership guidelines and the no-objection procedure, to maintain the explicit no-objection letter of the relevant national designated authority as a mandatory prerequisite for the consideration and approval of all funding proposals, without exception, irrespective of the financial instrument used, the public or private nature of the proposed activity, the type of accredited entity involved or the access modality;

68. *Also urges* the Board to ensure that any revisions to the country ownership framework preserve the authority of national designated authorities over country programming, prioritization and endorsement of proposals, including in the context of Secretariat support for project origination and pipeline development; and to ensure that upstream screening, prioritization or resource-allocation practices do not substitute for nationally determined priorities or create alternative pathways that bypass or weaken national decision-making processes;

69. *Requests* the GCF to strengthen country ownership through the development of country platforms as a central mechanism for coordinating and mobilizing finance for country-driven transitions, including by supporting developing country Parties, upon request, in the development and implementation of national roadmaps for transitioning away from fossil fuels in energy systems in a just, orderly and equitable manner;

70. *Takes note* of evaluation findings and *encourages* stronger country-driven programming and national capacity;

[Country Platforms]

71. *Encourages* the Board to advance the operationalization of country platforms including by enabling direct access entities to submit large-scale, country-led investment programmes financed in phases and linked to national investment plans, NDCs, NAPs and long-term strategies. Such support should build on the Readiness Programme and Project Preparation Facility to strengthen concept stage development, improve proposal quality and enhance access for vulnerable countries, while also leveraging interoperability with comparable instruments provided by other multilateral climate funds, with a view to integrate, where feasible, access support, reporting and monitoring requirements and to better channel funding requests to the most appropriate source of funding and continue to report on joint results;

72. *Reaffirms* that country platforms and other national coordination mechanisms supported by the Fund should be country-led, established and governed according to national circumstances and priorities, and *urges* the Board to ensure that such platforms remain voluntary and complementary to GCF country programmes and other country-led programming arrangements. Country platforms should not constitute a formal or de facto condition for accessing GCF resources, they should not create additional procedural

requirements for recipient countries, nor affect the authority of national designated authorities over country programming, prioritization and project endorsement;

[Enabling Environments]

73. *Calls* on the GCF to increase its focus on supporting enabling environments and policy/regulatory reforms for climate, such as the development of carbon pricing schemes, generating positive climate impacts and paradigm shift at country level;

[Locally Led Action]

74. *Encourages* the GCF to accelerate the roll-out of its dedicated framework for locally-led climate action, in a country-driven manner and in line with nationally determined priorities, with a view to broadening the range of mechanisms through which it reaches and channels funding to the local level and to the most vulnerable groups, including in view of its mandate to support the implementation of the United Arab Emirates Framework for Global Climate Resilience referred to in decision 12/CMA.7, paragraph 18;

75. *Takes note* of the GCF locally led climate action framework launched at COP30, and request enhanced support to the locally led climate action to empower local actors including women, youth, indigenous peoples to design and implement context-specific climate actions grounded on local knowledge, leadership, priorities, innovation and solution;

[Portfolio Balance]

76. *Also encourages* the Board to preserve an appropriate balance between adaptation and mitigation in the Fund's portfolio, responding to growing adaptation finance needs while continuing to support catalytic mitigation investments aligned with a 1.5°C pathway, including transformational decarbonization in high-emitting sectors and the integration of just transition considerations where relevant;

[Adaptation]

77. *Recalling* paragraph 53 of the Mutirão Decision (CMA.7), *urges* the Board to significantly scale up grant-based and highly concessional finance for country-driven adaptation action in developing countries, including for the implementation of priorities identified in national adaptation plans, and to strengthen support for translating adaptation planning into project pipelines and implementation at national, subnational and local levels, including through readiness and project preparation support;

78. *Welcomes* continued adaptation support and encourages sustained focus on country-driven priorities, particularly in LDCs, SIDS and African States;

[REDD+]

79. *Encourages* the Board to continue the effective operationalization of the policy for results-based payments for REDD+, including through accessible guidance, readiness support, predictable programming opportunities and monitoring arrangements that build on lessons learned from the pilot programme and support nationally determined forest and land-use priorities;

[Technology]

80. *Requests* the Board to strengthen efforts towards providing support to developing country Parties for technology development, dissemination and deployment in line with paragraph 35 of its Governing Instrument, in particular for abatement and removal technologies such as carbon capture utilization and storage;

81. *Invites* the Board of the Green Climate Fund to continue engaging with the Technology Executive Committee and to explore opportunities for cooperation, as appropriate, in the development and dissemination of policy recommendations related to support for the implementation of climate technology priorities in developing countries;

82. *Notes with serious concern* that the board has not provided a response to the guidance provided by the conference of the parties regarding Technology contained in decisions 10/CP.28 paragraph 1, 10/CP.26 annex, 14/CP.25 paragraph 5, 12/CP.24 paragraph 4 and urges the Board to report on the actions taken in response to this guidance;

[Private Sector]

83. *Further encourages* the Board to strengthen the Fund's catalytic role in mobilising private sector finance and supporting market creation, including through risk-sharing, market mechanisms of Art. 6 and innovative financial instruments where appropriate, while promoting a strategic, transparent and disciplined use of concessional resources, differentiated according to country context, vulnerability and market maturity;

84. *Invites* the Board to accelerate the adoption and operationalization of policies and modalities enabling a more systematic use of risk sharing and innovative financial instruments, including first-loss instruments, guarantees, local currency financing and foreign exchange risk management tools, with a view to improving national financial systems and thus reducing the cost of capital for developing countries and enhance access to climate finance, including through the establishment of a dedicated pilot programme, facility or other appropriate modality. When exploring these options, the related financial risks for the GCF should be carefully assessed and managed;

85. *Invites* the Board to explore modalities to better mobilize private capital for climate resilience and adaptation, particularly in LDCs and SIDS, including by establishing a dedicated window under the Private Sector Facility, for instance supporting green or resilience bonds for infrastructure in vulnerable countries, in partnership with insurers and other relevant stakeholders, and using concessional GCF resources to cover first-loss tranches and credit enhancement. Such modalities should be pursued where they are appropriate to country circumstances, and should complement, not substitute for grants and highly concessional finance for nonrevenue-generating adaptation and resilience needs;

86. *Encourages* the GCF to accelerate programming with its private sector accredited entities, and to continue using the PSAA for high impact private sector projects;

87. *Calls* on the GCF to achieve private sector mobilization at greater scale for both mitigation and adaptation, including by strengthening the catalytic use of GCF resources, taking into account different country's circumstance, sector and investment context;

88. *Encourages* the Board to adopt a Policy on Concessionality, which further elaborates on approaches for determining concessionality in private sector projects, and sets clarity and consistency in the project approval process;

89. *Requests* the Board to ensure that expectations relating to private sector mobilization take into account the circumstances of LDCs, including limited domestic capital markets, small market sizes, high cost of capital and investment risks, and that the ability to mobilize private finance does not constitute a barrier to GCF support;

[Co-financing and concessionallity]

90. *Welcomes* the GCF policy that does not require a minimum amount of co-financing for funded activities, and request the Board to ensure that the availability or level of co-financing does not constitute a barrier for LDCs, particularly for adaptation and public-sector projects and programmes;

[Disbursements]

91. *Notes with concern* the widening delta between project approvals and disbursements and request the Board to urgently consider ways to bridge this gap;

92. *Encourages* the Board to accelerate disbursement and implementation and address recurring operational bottlenecks;

93. *Takes note* of the total projects under implementation reached 305, accounting 86% of the total 354 approved projects;

94. *Notes* that disbursement levels of GCF funding remain low compared to total approvals and urge the Board to take action to expedite disbursement of fundings and enhance implementation efficiency;

[Restructuring and Cancellation]

95. *Encourages* the Board to adopt a revised Policy on Restructuring and Cancellation in line with decision B.45/16, including to allow streamlined decision-making processes under the Policy;

[Convention Mandate]

96. *Recalling* decision 5/CP.7, paragraphs 22-26 and 3/CP.17, annex;

97. *Reaffirms* decision 5/CP.7 and Requests the Board to support developing country Parties in the implementation of activities outlines in paragraphs 22-26 of decision 5/CP.7;

[Gender Action Plan]

98. *Welcomes* the updated Gender Action Plan and *encourages* the Board to implement the plan and reporting requirements, and continue strengthening gender, social and environmental considerations across project design, implementation and monitoring, including for Indigenous Peoples;

99. *Welcomes* the adoption of the updated UNFCCC Gender Action Plan at COP30 and the approval of the GCF Gender Action Plan for 2026-2031, and *urges* its rapid and effective implementation, including through the systematic integration of gender equality across GCF policies, programmes and investments;

100. *Welcomes* the adoption of the Gender Action Plan 2026–2031 and *encourages* the Board to actively engage in its implementation, including through alignment with the UNFCCC Belém Gender Action Plan to reinforce coherence and impact, and through informed and meaningful engagement with Indigenous Peoples organizations and civil society;

101. *Takes note* of the consideration of the GCF Gender Action Plan (2026-2031) in line with the Belém Gender Action Plan and *requests* the Fund to implement the Gender Action Plan across its overall ecosystem;

102. *Welcomes* the adoption of the Gender Action Plan 2026–2031 and *encourages* the Board to support and contribute to its effective implementation, including through efforts to promote alignment with the UNFCCC Belém Gender Action Plan adopted at COP30;

103. *Notes with serious concern* that the board has not provided a response to the guidance provided by the conference of the parties regarding Gender contained in decisions 3/CP.25 annex section D.2 and 7/CP.30 annex sections D.3.1, D.3.2, D.4.1, D.4.3, D.4.4 and urges the Board to report on the actions taken in response to this guidance;

[Indigenous Peoples]

104. *Encourages* the Board to develop, in consultation and co-design with Indigenous Peoples and consistent with the Indigenous Peoples Policy, practical and fit-for-purpose options to enhance Indigenous Peoples' access to GCF resources, including through direct access, readiness support and adapted financing modalities, while ensuring the meaningful inclusion of Indigenous knowledge in project design and implementation;

105. *Invites* the Board to consider a specific access modality for Indigenous Peoples to support direct access to GCF resources consistent with the rights affirmed in the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP);

106. *Welcomes* the convening of the GCF's first Global Conference with Indigenous Peoples and *encourages* the Board to continue considering the perspectives of Indigenous Peoples, Afro-descendant communities and other vulnerable populations in its decision-making;

[Stakeholder Participation]

107. *Urges* the GCF to improve stakeholder participation and accountability during project preparation and implementation, helping civil society play a more active role in project origination, design and monitoring;

108. *Calls* to improve local communities and women's participation in project design, implementation and monitoring, and to draw systematically lessons learned from past investments;

109. *Urges* the GCF to develop independent verification of results through meaningful participation of local communities and the use of innovative technologies, including geospatial and digital monitoring tools to enhance transparency and accountability;

[Response Measures]

110. *Recognizing* that developing country Parties are experiencing cross-border impacts in the implementation of climate response measures and *requests* the Board to consider how best the Fund could support developing country Parties impacted by such measures;

[Results management framework]

111. *Welcomes* the work on the Harmonized Results Management Framework, and *calls* on the GCF to further harmonize its results framework and indicators with those of other climate finance providers, aiming for joint impact indicators;

[Data architecture and transparency]

112. *Urges* the Board to strengthen the Fund's data architecture and transparency by ensuring that national designated authorities and focal points have timely access to structured, machine-readable and country-disaggregated information on GCF finance, projects and subprojects, and expected and achieved results, including, where available and appropriate, disaggregation by project, sector, geographic area and beneficiary group; and to promote consistency and comparability of aggregated results across the Fund's results management frameworks and, where feasible, with those of other multilateral climate funds; and *requests* the Board to report on measures taken to enhance country-level access to implementation and results information, including for multi-country projects and programmes;

113. *Requests* the Fund to enhance the visibility and detail of information on GCF funding in LDCs and SIDS, including in its documents to the Board and reports to COP;

114. *Invites* the operating entities of the Financial Mechanism, in accordance with their respective mandates and existing reporting frameworks and methodologies, to further utilize and, where appropriate, strengthen the application of existing approaches for tracking, monitoring and reporting climate finance related to action on water systems and the oceans, with a view to enhancing transparency, consistency and comparability of information, and providing greater clarity on the levels, trends and impacts of climate finance supporting the protection, conservation, restoration and sustainable management of water-related systems and ocean and coastal ecosystems in developing country Parties, while avoiding duplication and additional procedural layers for recipient countries;

[Complementarity, coherence and coordination]

115. *Encourages* the Board to significantly strengthen complementarity, coherence and coordination with other climate funds, MDBs and actors across the climate finance architecture, including through country-led programming and investment platforms, coordinated pipelines, aligned readiness and project preparation support;

116. *Requests* the GCF to continue to enhance systemic collaboration with other climate funds and instruments, and strengthen implementation of the action plan on complementarity and coherence;

117. *Encourages* the GCF to further improve the interoperability of its standards and frameworks with the standards and frameworks of other funds, MDBs and UN agencies through mutual reliance agreements;

118. *Encourages* the Board to advance complementarity and coherence with other multilateral climate funds in a country-driven and demand-responsive manner, including through coordinated support for national priorities, streamlined access pathways, coherent results reporting and the avoidance of duplication and additional reporting burdens;

119. *Encourages* the Board to support faster and more predictable implementation, strengthen portfolio performance and implementation effectiveness, including through

enhanced complementarity with other multilateral climate funds, multilateral development banks and international financial institutions, and promote proportionate monitoring, financial risk management, reporting and learning from implementation experience and results;

120. *Encourages* the GCF to promote policy coherence and cross-sector coordination within countries, maximizing the linkages between finance and technology discussions and the national focal points;

121. *Encourages* the Board to strengthen complementarity and coherence with other multilateral climate funds in a country-driven and demand-responsive manner, including through coordinated support for national priorities, streamlined access, aligned results reporting, and efforts to avoid duplication and unnecessary additional reporting requirements;

[Transmission of guidance]

122. *Takes note* of decisions 1/CMA.7 paragraph 51, 12/CMA.7 paragraph 18, 13/CMA.7 paragraph 6, 18/CMA.7 paragraphs 1, 18 and 19, 25/CMA.7 paragraph 2 and decides to transmit to the Board the guidance contained in the aforementioned paragraphs;

123. *Takes note* of decisions 1/CMA.3 paragraphs 47, 51 and 64, 18/CMA.3 paragraph 2, 22/CMA.3 paragraph 6, 1/CMA.4 paragraphs 49 and 66, 2/CMA.4 paragraph 13, 1/CMA.5 paragraphs 50, 75, 83, 105, 120 and 188, 15/CMA.5 paragraph 2, 20/CMA.6 paragraph 3 and decides to transmit to the Board the guidance contained in the aforementioned paragraphs;

124. *Takes note* of the Subsidiary Body for Implementation reports 44 paragraph 110, 56 paragraph 69 and decides to transmit to the Board the guidance contained in the aforementioned paragraphs.

Annex II

Draft guidance to the Green Climate Fund from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement*

1. *Reaffirms* the central role of grants and concessional resources and promoting, where feasible, blended finance approaches to advance climate action, including adaptation, in accordance with the Fund's results areas and its country-driven approach, which may include, inter alia, exploring where appropriate the link to carbon market-related approaches, while ensuring the avoidance of double counting between mitigation efforts and the provision of climate finance and without prejudice to the balanced allocation of resources between mitigation and adaptation;

[NCQG]

2. *Decides* developed country Parties will channel their delivery of the New Collective Quantified Goal on Climate Finance through the operating entities of the financial mechanism, including the Green Climate Fund, taking into account the growing adaptation needs in developing country Parties;

3. *Recognizes* the importance of the distinctive role of the GCF within the wider financial architecture in delivering climate objectives, including the relevant outcomes agreed in the NCQG;

4. *Requests* the GCF to enhance its contribution to Art. 2.1(c) of the Paris Agreement and greening financial systems, and to continue supporting local financial institutions and accredited entities in greening their overall portfolios;

5. *Reiterates* the request to the GCF to maintain the balance in the allocation of resources between adaptation and mitigation in grant equivalent terms;

6. *Calls* on GCF to increase efforts for the decarbonization of carbon intensive sectors, consistent with limiting the temperature increase to 1.5°C above pre-industrial levels; and increase the ability to adapt to the adverse impacts of climate change and foster climate resilience;

[Adaptation]

7. *Requests* the Board to set ambitious contribution and approval targets for adaptation, in line with the goal referred to in paragraph 53 of decision 1/CMA.7 on the tripling of adaptation finance;

8. *Requests* the Board to support the implementation of the Baku Adaptation Road Map by enhancing means of implementation for adaptation, for adequate, predictable and accessible financial, technology transfer and capacity-building support, including from developed country Parties to developing country Parties, in accordance with Article 9, paragraph 1, and Articles 10–11, of the Paris Agreement, as referred to in paragraph 28 of decision 12/CMA.7;

9. *Urges* developed country Parties, in line with paragraph 51 and 53 of decision 1/CMA.7, to significantly increase the trajectory of their collective provision of climate finance for adaptation to developing country Parties, including through the Green Climate Fund, taking into account the need for grant-based resources for adaptation;

10. *Requests* the GCF to accelerate its response to decision 12/CMA.7, paragraph 18, including by providing technical support to developing countries for accessing available support, and to inform Parties on such support in a timely manner;

11. *Recalling* paragraph 53 of decision 1/CMA.7, *requests* the Board to set ambitious contribution and approval targets for adaptation, with a view to significantly scaling up grant-

* Not formally edited.

based and highly concessional finance and increasing adaptation finance outflows for all developing countries, thereby strengthening the GCF's role as a financial mechanism of the Convention and supporting equitable access to adaptation finance across regions;

[Belém Adaptation Indicators]

12. *Encourages* the Board, in supporting developing countries in relation to the Belém Adaptation Indicators, to ensure that any alignment of the GCF results management framework is country-driven, supports national adaptation plans and national monitoring, evaluation and learning systems, and avoids creating duplicative reporting requirements or additional burdens for developing countries;

[Technology]

13. *Requests* the Board to support developing country Parties in the implementation of the Belém Technology Implementation Programme by significantly scaling up finance to abatement and removal technologies;

14. *Encourage* the GCF to consider ways in which it can support the implementation of the new Belém Technology Implementation Programme (BTIP) through its programming directions moving forward;

15. *Encourages* the Board of the Green Climate Fund to support the implementation of the Belém Technology Implementation Programme, within its mandate;

16. *Encourages* the Board of the Green Climate Fund to continue to advance support for the preparation of investment-ready climate technology projects in developing countries, including through relevant readiness and project preparation activities, with a view to facilitating their progression towards implementation and scale;

17. *Encourages* the Board of the Green Climate Fund to continue to advance, as appropriate, its support for incubators, accelerators and other mechanisms that enable the development, demonstration, deployment and scaling of climate technologies in developing countries;

[Just Transition]

18. *Invites* the Board, in developing its Strategic Plan for the Green Climate Fund 2028–2031, to consider including a focus on just transitions in the energy, building, industry and transport systems.