



Conference of the Parties

Twenty-eighth session

United Arab Emirates, 30 November to 12 December 2023

Agenda item 8(e)

Matters relating to finance

Seventh review of the Financial Mechanism

Matters relating to finance

Proposal by the President

Draft decision -/CP.28

Seventh review of the Financial Mechanism

The Conference of the Parties,

Recalling decisions 3/CP.4, 2/CP.12, 6/CP.13, 2/CP.16, 8/CP.19, 9/CP.20, 1/CP.21, including paragraph 87, 12/CP.22 and 11/CP.23,

Recognizing that the review of the Financial Mechanism should inform the replenishment processes of the operating entities of the Financial Mechanism,

1. *Reaffirms* the guidelines contained in the annex to decision 12/CP.22 as the basis for the seventh review of the Financial Mechanism;
2. *Requests* the Standing Committee on Finance to provide, in its report to the Conference of the Parties at its twenty-ninth session (November 2024), expert input to the seventh review of the Financial Mechanism with a view to the review being finalized by the Conference of the Parties at that session;
3. *Invites* Parties, observers and interested international organizations, stakeholders and non-governmental organizations involved in the activities of the operating entities of the Financial Mechanism to submit via the submission portal¹ by 31 March 2024 their views on the seventh review of the Financial Mechanism on the basis of the guidelines contained in the annex to decision 12/CP.22, for consideration by the Standing Committee on Finance in preparing its expert input to the review.

¹ <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>.

