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Item 8(c) of the provisional agenda

Matters relating to finance

Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund

Report of the Green Climate Fund to the Conference of the Parties

Note by the secretariat

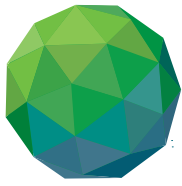
Addendum

On 3 November 2022 the Green Climate Fund secretariat submitted an addendum to the Green Climate Fund report to the Conference of the Parties at its twenty-seventh session. The text is reproduced in the annex as received from the Green Climate Fund secretariat.



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Annex



**GREEN
CLIMATE
FUND**

3 November 2022

**Addendum to the eleventh report of
the Green Climate Fund to the
Conference of the Parties to the United
Nations Framework Convention on
Climate Change**

Executive Summary

1. This addendum to the eleventh report of the Green Climate Fund (GCF) to the Conference of the Parties (COP) to the United Nations Framework Convention on Climate Change (UNFCCC)¹ is intended to update the COP on the progress achieved by GCF following the thirty-fourth meeting of the GCF Board (B.34) held on 17–20 October 2022 in Incheon, Republic of Korea, and to inform the COP about the status of the second replenishment process of GCF, including with respect to the outcomes of the initial organizational meeting (IOM). The milestones achieved are summarized below.
2. The IOM was held virtually on 30 and 31 August 2022, as the first meeting since the launch of the replenishment process through decision B.33/11. During the two-day meeting, the participants discussed practical details such as the replenishment timeline, workplan, decision framework, invitation of additional observers, financial matters, and selection of a facilitator. Arrangements for the first and second consultation meetings and the high-level pledging conference were also discussed.
3. At B.34, the Government of the Federal Republic of Germany expressed its interest in hosting the high-level pledging conference for GCF's second replenishment in October 2023.
4. GCF also advanced key policy and strategic planning matters at B.34.² The Board considered the review and update of the GCF Strategic Plan in advance of the second replenishment period, discussing the strategic vision, proposals on potential midterm goals and the linkages between the Strategic Plan and other strategies. The Board took note of the Co-Chairs' Summary, compiling the main directions received and an ad referendum draft setting out an approach to guide the Secretariat in further development of the update of the GCF Strategic Plan for 2024–2027. The Board also adopted a timeline for further document development and consultations looking towards B.36. On the policy front, GCF adopted a novel policy to minimize the effect of currency fluctuations, and adopted GCF's accreditation strategy, with other strategic accreditation matters to be taken up under strategic planning efforts.
5. Coming to achievements under the Readiness and Preparatory Support Programme (RPSP), as at 10 October 2022, GCF had approved 640 readiness requests under the RPSP covering 141 countries, which includes requests for support for the formulation of national adaptation plans and/or other adaptation planning processes. USD 459.05 million has been committed in the form of grants, technical assistance and readiness events for those 640 readiness requests, 537 of which are under implementation and 103 have been completed. As at 10 October 2022, GCF had approved 87 adaptation planning proposals, while another 40 adaptation planning proposals were at various stages of the review process.
6. GCF continued to provide support to developing countries through its funding windows to pursue low-emission and climate-resilient development pathways. Following B.34, GCF funding for climate change action increased to USD 11.3 billion through 209 climate change projects and programmes, which will be implemented in 128 developing countries. The current GCF portfolio, including co-financing, is valued at USD 42.4 billion. The projects and programmes are expected to abate a total of 2.4 billion metric tonnes of carbon dioxide equivalent (Mt CO₂ eq) of greenhouse gases and reach 676 million beneficiaries. Of the USD 11.3 billion approved, the private and public sectors accounted for 35 per cent and 65 per cent of the GCF funding in nominal terms, respectively. The GCF portfolio allocation stands in grant equivalent terms at 49 per cent for adaptation (USD 3.4 billion) and 51 per cent (USD 3.5 billion) for mitigation. A total of 114 of the 173 projects and programmes are to be implemented in the least developed countries, small island developing States and African States, totalling USD 5.8 billion of finance and accounting for 52 per cent of the total approved GCF funding. The GCF

¹ <https://unfccc.int/documents/611657>

² All decisions of the Board, taken at B.34, will be available in the forthcoming compendium of decisions.

Secretariat and accredited entities (AEs) continue to boost the rate of implementation, with 173 projects and programmes, totalling USD 8.5 billion of GCF approved funding, currently under implementation.

7. GCF continued its efforts to further expand and strengthen its network of AEs, with specific focus on direct access entities. As at 20 October 2022, GCF had provided in-kind accreditation support to 284 entities nominated by the national designated authorities and focal points of 106 countries in the regions of Africa, Asia-Pacific, Eastern Europe, and Latin America and the Caribbean. To date, 42 of the entities nominated by 48 countries had received technical assistance enabling completion of their institutional gap assessments and preparation of action plans to address any gaps identified to meet GCF accreditation requirements. As at 20 October 2022, a total of 114 entities³ had been approved by the Board for accreditation to GCF, subject to completing legal arrangements with GCF by signing and making effective their accreditation master agreements. In addition to applications for accreditation, 17 applications from 15 AEs to upgrade their accreditation types were received between 17 November 2014 and 20 October 2022, of which 14 upgrades were approved by the Board. With the growing maturity of GCF, the first term of accreditation of an increasing number of AEs is coming to an end. As at 20 October 2022, 27 AEs had submitted re-accreditation applications to the GCF Secretariat, of which 19 had their second re-accreditation term approved by the Board at meetings between B.29 and B.34.

³ Does not include former AEs that are not seeking re-accreditation to GCF.

I. Introduction

1. By decision 5/CP.19, the Conference of the Parties (COP) to the United Nations Framework Convention on Climate Change (UNFCCC) agreed to the arrangements between itself and GCF to ensure that GCF is accountable to and functions under the guidance of the COP.
2. This addendum to the eleventh report of the GCF to the COP is intended to update the COP on the progress achieved by GCF following the thirty-fourth meeting of the GCF Board (B.34), held on 17–20 October 2022 in Incheon, Republic of Korea, and to inform the COP about the progress on the second replenishment process of GCF (GCF-2), including with respect to the outcomes of the initial organizational meeting (IOM), which was held virtually on 30 and 31 August 2022.

II. Progress on the second replenishment process of GCF

3. The GCF-2 replenishment process was launched by the Board at B.33 by decision B.33/11. In accordance with that decision, the IOM was held virtually on 30 and 31 August 2022, and attended by 36 potential contributors, 14 Board members, the representatives of the Trustee, 2 active observers of the Board (1 civil society representative and 1 private sector representative), and 1 observer each from the secretariats of the UNFCCC, the Global Environment Facility, and the Adaptation Fund.⁴ The next replenishment meeting – the first consultation meeting – is scheduled to be held virtually on 1 and 2 December 2022.
4. At the IOM, the GCF Secretariat provided updates on the progress achieved during GCF-1, the financial position of the Fund, and the decision framework for guiding the replenishment process. In addition, the representatives of the Trustee explained its role in the GCF-2 process and discussed the reference exchange rates for the replenishment period. An update on the selection of the Chairperson(s)/Facilitator for the replenishment process was also provided.
5. Participants agreed on practical details for GCF-2 including the timeline, the workplan, the invitation of one additional observer from the Climate Investment Funds, and the invitation of additional potential financial contributors to the next replenishment meetings.
6. At B.34, the Government of the Federal Republic of Germany expressed its interest in hosting the high-level pledging conference for GCF's second replenishment in October 2023. The replenishment process will continue according to the timeline adopted by the Board.

III. Policy and strategic planning matters from the thirty-fourth meeting of the Board

7. GCF also advanced key policy and strategic planning matters at B.34. The Board considered the review and update of the GCF Strategic Plan in advance of GCF-2, discussing the strategic vision, proposals on potential midterm goals and the linkages between the Strategic Plan and other strategies. The Board took note of the Co-Chairs' Summary compiling the main directions received and an ad referendum draft setting out an approach to guide the Secretariat in further development of the update of the GCF Strategic Plan for 2024–2027. The Board also adopted a timeline setting out the process towards B.36, setting key milestones to further document development and consultations to be undertaken with the Board and active observers.
8. On the policy front, the Board adopted a novel policy to minimize the effect of currency fluctuations, which sets out the approaches by which GCF will seek to manage its foreign

⁴ Co-Chairs' summary of the meeting is available at <https://www.greenclimate.fund/sites/default/files/document/gcf-b34-inf04.pdf>

exchange risk exposure. The Board also adopted GCF's accreditation strategy, focused on enhancing the efficiency, effectiveness and inclusiveness of the GCF accreditation and re-accreditation process and on strategically using accreditation of partners to advance the goals of GCF by filling gaps in capabilities and coverage to deliver on high quality, transformational and paradigm-shifting programming while increasing the share of direct access entities (DAEs). The Board decided to take up other key strategic accreditation matters in the context of the further development of the Strategic Plan.

IV. GCF portfolio

4.1 Support through projects and programmes

9. Following B.34, GCF funding approved for climate change action increased to USD 11.3 billion for 209 climate change projects and programmes to be implemented in 128 developing countries. The current GCF portfolio, including co-financing, is valued at USD 42.4 billion. The Board approved over USD 500 million of funds for projects and programmes at B.34, expanding the GCF portfolio by an additional nine projects and programmes.

10. Those 209 projects and programmes are expected to abate a total of 2.4 billion Mt CO₂ eq of greenhouse gases and reach 676 million beneficiaries, based on the estimations of accredited entities (AEs). Taking into account the outcomes of B.34, the GCF portfolio allocation stands in grant equivalent terms at 49 per cent for adaptation (USD 3.4 billion) and 51 per cent (USD 3.5 billion) for mitigation. In nominal terms, this corresponds to 38 per cent of funding going to adaptation and 62 per cent to mitigation. Among mitigation results areas, forest and land use has the largest portion of GCF funding (35.45 per cent), while low emission transport accounts for the smallest of all results areas (11.75 per cent). As articulated in GCF Board decision B.06/06 and in line with paragraph 3 of the Governing Instrument for the GCF, the Board will continue to aim to maintain a balance between mitigation and adaptation as it approves further projects and programmes.

11. The projects and programmes in the GCF portfolio will benefit 128 countries comprising 48 in Africa, 41 in the Asia-Pacific region, 31 in Latin America and the Caribbean, and 8 in Eastern Europe. This translates into a funding distribution of 48 per cent (the largest portion) to the Asia-Pacific region, followed by Africa (45 per cent), Latin America and the Caribbean (35 per cent) and Eastern Europe (12 per cent). About 43 per cent of GCF funding has been committed to least developed countries (LDCs) and 26 per cent to small island developing States (SIDS). Further details on the approved projects and programmes, following B.34, that will receive GCF funding are provided in annex III.

12. The portfolio utilizes a wide range of financial instruments as authorized by the Governing Instrument. The largest portion of the portfolio is financed by loans (42 per cent), followed by grants (41 per cent), equity (9 per cent), results-based payments (RBPs) (4 per cent) and guarantees (3 per cent). GCF funding of USD 3.9 billion for private sector projects is accounted for by loans (55 per cent), equity (26 per cent), grants (13 per cent), and guarantees (6 per cent). For public sector projects, with GCF funding of USD 7.3 billion, grants (56 per cent) account for the largest portion, followed by loans (36 per cent), RBPs (7 per cent) and guarantees (2 per cent).

13. As at 20 October 2022, the number of projects and programmes under implementation reached 173, which accounts for 82 per cent of the total 209 approved projects. Worth USD 8.5 billion in GCF funding, these projects are being implemented across 127 countries and by 43 AEs. Of the total amount of GCF funding for projects under implementation of USD 8.5 billion, 33 per cent has been disbursed, including full disbursement of approved funding for 20 projects. Of that amount, 33 per cent has been disbursed for private sector projects and 67 per cent for

public sector projects. The cumulative disbursement is expected to fall in the range of USD 3.1–3.2 billion by the end of 2022, which is 28–29 per cent of the estimated total approved funding.

4.2 Readiness/national adaptation plan support

14. GCF continued to provide support to developing countries under its Readiness and Preparatory Support Programme (RPSP). As was previously reported, the Board approved an additional funding of USD 166.94 million for RPSP at B.33 (decision B.33/04), bringing the total allocation for RPSP to USD 641.83 million. As at 10 October 2022, a cumulative amount of USD 459.05 million had been committed or spent.

15. As at 10 October 2022, GCF had approved 651 readiness requests covering 141 countries, which includes requests for support for national adaptation plans (NAPs) and/or other adaptation planning processes, as well as readiness events such as structured dialogues, regional workshops and GCF global conferences (33 events in total).⁵ USD 459.05 million had been committed in the form of grants, technical assistance, or readiness events⁶ for the remaining 640 readiness requests; 537 of the requests are under implementation and 103 have been completed. Of the 141 countries whose readiness requests were approved, 84 were SIDS, LDCs and African States. Details of approved, disbursed and completed readiness grants by region are provided in Table 1.⁷

Table 1: Readiness resources committed to countries as at 10 October 2022

Region	Africa	Latin America and the Caribbean	Eastern Europe	Asia-Pacific
Approved	192 grants (USD 139.24 million, 54 countries), 5 grants cancelled	200 grants (USD 133.55 million, 31 countries), 4 grants cancelled	32 grants (USD 26.7 million, 9 countries)	201 grants (USD 151.26 million, 46 countries), 2 grants cancelled
Disbursed	179 grants (USD 81.7 million for 54 countries)	182 grants (USD 90.56 million for 31 countries)	26 grants (USD 19.6 million for 9 countries)	158 grants (USD 77.3 million for 44 countries)
Completed	25 grants (USD 4.56 million, 20 countries)	41 grants (USD 9.47 million, 21 countries)	6 grants (USD 1.14 million, 3 countries)	29 grants (USD 6.74 million, 17 countries)

16. As at 10 October 2022, GCF had approved 87 adaptation planning proposals from the following countries: Albania, Antigua and Barbuda, Argentina, Armenia, Azerbaijan, Bangladesh, Belize (two proposals), Benin, Bhutan, Bosnia and Herzegovina, Burkina Faso, Cambodia, Chad, Chile (three proposals), Colombia, Cook Islands, Costa Rica, Côte d'Ivoire, Cuba, Democratic Republic of the Congo, Dominica, Dominican Republic, Ecuador, Egypt, Eswatini, Ethiopia, Gabon, Ghana, Grenada, Guatemala, Guinea, Guinea-Bissau, Haiti, Honduras, Indonesia, Iraq, Jamaica, Kenya, Kyrgyzstan, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mauritania, Mauritius, Mongolia, Montenegro, Morocco, Myanmar, Nauru, Nepal, Niger, Nigeria, Pakistan, Palau, Papua New Guinea, Peru, Republic of Moldova (two proposals), Rwanda, Saint Lucia, Sao Tome and Principe, Serbia, Somalia, Sri Lanka, State of Palestine, Sudan, Tajikistan, Thailand, Togo, Tonga, Tunisia (two proposals), Turkmenistan, Tuvalu, Uganda, United Republic of Tanzania, Uruguay, Uzbekistan, Viet Nam, Zambia and Zimbabwe. Most of these readiness grants are in the implementation stage. It should be noted that submission to UNFCCC of a finalized NAP is not a requirement imposed by GCF to consider an adaptation planning readiness activity completed, and their submission remains at the discretion of countries. Additionally, the RPSP can provide grants as a follow-up to a NAP

⁵ A total of 11 grants have been cancelled.

⁶ As at 10 October 2022, 33 events including workshops, structured dialogues and global conferences, have been held with a total budget of USD 13.2 million.

⁷ A total of 15 grants related to GCF events, such as the Global Programming Conferences, are not counted in the table.

readiness activity, inter alia for the development of sectoral or subnational adaptation plans, enhancing national climate services, preparation of concept notes, etc.

17. As at 10 October 2022, 40 adaptation planning proposals from the following countries were at various stages of the review process, the majority of the proposals having been sent back to the national designated authorities (NDAs) and delivery partners with technical review comments to facilitate revision and resubmission: Algeria, Belize, Bosnia and Herzegovina, Burundi, Cambodia, Cameroon, Central African Republic, Chile, Comoros, Côte d'Ivoire, Djibouti, El Salvador, Equatorial Guinea, Eritrea, Fiji, Gambia, Georgia, Grenada, Guatemala, Jamaica, Kazakhstan, Lao People's Democratic Republic, Lebanon, Malaysia, Mali, Mauritius, Mexico, Micronesia (Federated States of), Namibia, Oman, Panama, Saint Lucia, Senegal, Seychelles, Sierra Leone, Solomon Islands, South Sudan, Syrian Arab Republic, Timor-Leste, and Trinidad and Tobago.

V. Accreditation

18. The draft accreditation strategy was submitted for the consideration of the Board at B.33, but the agenda item was not opened at that meeting. Following further consultations and comments from the Board, the accreditation strategy was adopted by the Board at B.34.

19. As at 20 October 2022, GCF had provided in-kind accreditation support to 284 entities nominated by the NDAs and focal points of 106 countries in the regions of Africa, Asia-Pacific, Eastern Europe and Latin America and the Caribbean. To date, 42 of the entities nominated by 48 countries had received technical assistance enabling completion of their institutional gap assessments and preparation of action plans to address any gaps identified to meet GCF accreditation requirements.

20. As at 20 October 2022, a total of 114 entities⁸ had been approved by the Board for accreditation to GCF, subject to completing legal arrangements with GCF by signing and making effective their accreditation master agreements (AMAs). As at the same date, 72 entities⁹ had completed this process and been able to fully operationalize their engagement with GCF, including 38 DAEs (28 national, of which 5 are private sector entities, and 10 regional DAEs) and 35 international access entities (IAEs) (of which 9 are private sector entities). DAEs represent 53 per cent of the total portfolio of AEs that are able to engage fully with GCF. The Governing Instrument for the GCF establishes that countries will determine the mode of access, and both the direct access and international access modalities can be used simultaneously.

21. As at 20 October 2022, a pipeline of 143 entities had submitted accreditation applications (including active and inactive). Of these, 14 applications are under Stage II (Step 1 – Accreditation Panel review) and 94 applications are under Stage I. A further 35 entities have submitted an application but have yet to pay accreditation application fees in order to begin Stage I.

22. In addition to the entities that have submitted applications, 123 entities (including active and inactive) have access to the Digital Accreditation Platform but have yet to submit their application.

23. The submitted applications received to date reflect considerable diversity in terms of geographical representation, the type of activities to be undertaken using GCF resources if accreditation is approved, the type of accreditation being sought (e.g. project/programme

⁸ Does not include former AEs that are not seeking re-accreditation to GCF.

⁹ Does not include AEs that are seeking re-accreditation to GCF during which the accreditation term has lapsed. AEs with lapsed AMAs will be able to resume their fully operationalized engagement with GCF once re-accredited and their amended AMA has been signed and made effective.

activity size, fiduciary function and environmental and social risk category) and whether they are from the public or the private sector.

24. In addition to applications for accreditation, 17 applications from 15 AEs to upgrade their accreditation types were received between 17 November 2014 and 20 October 2022, of which 14 upgrades were approved by the Board. Of the remaining three applications, two are from DAEs, including 1 in Stage II and 1 in Stage I, and one from IAE in Stage I. The AEs are seeking to upgrade their accreditation type for increased size categories, additional fiduciary functions (e.g., grant award and/or funding allocation mechanisms) and higher environmental and social risk categories.

25. As at 20 October 2022, of the 114 entities approved by the Board for accreditation to GCF, 28 were accredited as private sector entities. However, many other entities accredited to GCF, including national, regional and multilateral development banks, public sector entities and non-governmental organizations, have brought forward private sector funding proposals to GCF or have partnered with the private sector for their GCF projects and programmes.

26. As at 20 October 2022, 27 AEs submitted their re-accreditation applications to the GCF Secretariat, of which 19 had their second re-accreditation term approved by the Board between B.29 and B.34. Out of the 8 remaining applications for re-accreditation received by the Secretariat, 2 applications are under the Accreditation Panel's review in Stage II, and 6 applications are under Stage I.

Annex I: References to decisions taken by the GCF Board between the thirty-third and thirty-fourth meetings of the Board

Table 2: Compendium of decisions taken at the meeting of the Board

Document number	Document title
GCF/B.34/XX	Decisions of the Board – thirty-fourth meeting of the Board, 17–20 October 2022 (forthcoming)

Table 3: Decisions approved between the thirty-third and the thirty-fourth meetings of the Board

Decision number	Decision title
B.BM-2022/06	Decision of the Board on the appointment of an ad interim Head of the Independent Redress Mechanism
B.BM-2022/07	Decision of the Board on the status of approved funding proposals: extension of deadline in respect of FP154 (Mongolia: Aimags and Souns Green Regional Development Investment Program (ASDIP))
B.BM-2022/09	Decision of the Board on the accreditation of observer organizations
B.BM-2022/10	Decision of the Board on the nomination to the Ad Hoc Selection Committee

Annex II: List of entities accredited to GCF

Table 4: List of entities accredited to GCF as at 20 October 2022

Legal entity name	Acronym	Country	Entity type
Acumen Fund, Inc.	Acumen	United States of America	International
Africa Finance Corporation	AFC	Nigeria	International
African Development Bank	AfDB	Côte d'Ivoire	International
Agence Française de Développement	AFD	France	International
Agence luxembourgeoise pour la Coopération au Développement (Lux-Development S.A.) (known as "Luxembourg Development Cooperation Agency")	LuxDev	Luxembourg	International
Agency for Agricultural Development of Morocco	ADA_Morocco	Morocco	Direct (national)
Alternative Energy Promotion Centre	AEPC	Nepal	Direct (national)
Asian Development Bank	ADB	Philippines	International
Attijariwafa Bank	AWB	Morocco	Direct (regional)
Austrian Development Agency	ADA_Austria	Austria	International
Banco Nacional de Desenvolvimento Econômico e Social	BNDES	Brazil	Direct (national)
Banque Ouest Africaine de Développement (West African Development Bank)	BOAD	Togo	Direct (regional)
Bhutan Trust Fund for Environmental Conservation	BT FEC	Bhutan	Direct (national)
BNP Paribas S.A.	BNP_Paribas	France	International
Caixa Economica Federal	CEF	Brazil	Direct (national)
Camco Management Limited	CAMCO	United Kingdom	International
Caribbean Community Climate Change Centre	CCCCC	Belize	Direct (regional)
Caribbean Development Bank	CDB	Barbados	Direct (regional)
Cassa depositi e prestiti S.p.A.	CDP	Italy	International
CDG Capital S.A.	CDG_Capital	Morocco	Direct (national)
Central American Bank for Economic Integration	CABEI	Honduras	Direct (regional)
Centre de Suivi Ecologique	CSE	Senegal	Direct (national)
CGIAR System Organization	CGIAR	France	International
China Clean Development Mechanism Fund Management Center	China_CDM_Fund	China	Direct (national)
Compañía Española de Financiación del Desarrollo	COFIDES	Spain	International

Legal entity name	Acronym	Country	Entity type
Conservation International Foundation	CI	United States of America	International
Corporación Andina de Fomento	CAF	Venezuela	Direct (regional)
CRDB Bank Plc	CRDB	United Republic of Tanzania	Direct (national)
Crédit Agricole Corporate and Investment Bank	CACIB	France	International
Department of Environment, Ministry of Health and Environment, Government of Antigua and Barbuda	DOE_ATG	Antigua and Barbuda	Direct (national)
Deutsche Bank AktienGesellschaft AG	DeutscheBank	Germany	International
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	GIZ	Germany	International
Development Bank of Southern Africa	DBSA	South Africa	Direct (regional)
Development Bank of the Philippines	DBP	Philippines	Direct (national)
Development Bank of Zambia	DBZ	Zambia	Direct (national)
Ecobank Ghana	Ecobank	Ghana	Direct (national)
Enabel (formerly Belgian Technical Cooperation - Cooperation Technique Belge)	Enabel	Belgium	International
Environmental Investment Fund	EIF	Namibia	Direct (national)
Environmental Project Implementation Unit, State Agency of the Ministry of Nature Protection, Armenia	EPIU	Armenia	Direct (national)
European Bank for Reconstruction and Development	EBRD	United Kingdom	International
European Investment Bank	EIB	Luxembourg	International
Fiji Development Bank	FDB	Fiji	Direct (national)
Finanzas Y Negocios Servicios Financieros Limitada	FYNOSA	Chile	Direct (national)
Findeter	Findeter	Colombia	Direct (national)
Fondo Mexicano para la Conservación de la Naturaleza A.C.	FMCN	Mexico	Direct (national)
Fondo para la Acción Ambiental y la Niñez	FondoAcción	Colombia	Direct (national)
Fonds National pour L'Environnement	FNEC	Benin	Direct (national)
Food and Agriculture Organization of the United Nations	FAO	Italy	International
Foreign Environmental Cooperation Center of the Ministry of Ecology and Environment of China (formerly Foreign Economic Cooperation Office)	FECO	China	Direct (national)
Fundación Avina	FundaciónAvina	Panama	Direct (regional)
Fundo Brasileiro para a Biodiversidade	Funbio	Brazil	Direct (national)

Legal entity name	Acronym	Country	Entity type
HSBC Holdings plc and its subsidiaries	HSBC	United Kingdom	International
IDB Invest	IDB_Invest	United States of America	International
IDFC Bank Ltd	IDFCBank	India	Direct (national)
IL&FS Environmental Infrastructure and Services Limited	IEISL	India	Direct (national)
Infrastructure Development Bank of Zambia	IDBZ	Zimbabwe	Direct (national)
Infrastructure Development Company Limited	IDCOL	Bangladesh	Direct (national)
Instituto Interamericano de Cooperación para la Agricultura	IICA	Costa Rica	Direct (regional)
Inter-American Development Bank	IDB	United States of America	International
International Bank for Reconstruction and Development and International Development Association	WorldBank	United States of America	International
International Finance Corporation	IFC	United States of America	International
International Fund for Agricultural Development	IFAD	Italy	International
International Union for Conservation of Nature	IUCN	Switzerland	International
Jamaica Social Investment Fund	JSIF	Jamaica	Direct (national)
Japan International Cooperation Agency	JICA	Japan	International
JS Bank Limited	JSBank	Pakistan	Direct (national)
JSC TBC Bank	JSCTBC	Georgia	Direct (national)
KCB Bank Kenya Limited	KCB	Kenya	Direct (national)
Kemitraan bagi Pembaruan Tata Pemerintahan (Partnership for Governance Reform)	Kemitraan	Indonesia	Direct (national)
Korea Development Bank	KDB	Republic of Korea	Direct (national)
Korea International Cooperation Agency	KOICA	Republic of Korea	Direct (national)
Kreditanstalt für Wiederaufbau	KfW	Germany	International
La Banque Agricole (formerly Caisse Nationale de Credit Agricole du Senegal)	LBA	Senegal	Direct (national)
Land Bank of the Philippines	LandBank	Philippines	Direct (national)
Macquarie Alternative Assets Management Limited	MAAML	Australia	International
Micronesia Conservation Trust	MCT	Micronesia (Federated States of)	Direct (regional)
Ministry of Environment (formerly Ministry of Natural Resources of Rwanda)	MoE_Rwanda	Rwanda	Direct (national)

Legal entity name	Acronym	Country	Entity type
Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia	MoFEC	Ethiopia	Direct (national)
Ministry of Finance and Economic Management, Cook Islands	MFEM_COK	Cook Islands	Direct (national)
Ministry of Water and Environment, Uganda	MWE_UGA	Uganda	Direct (national)
Moroccan Agency for Sustainable Energy S.A.	MASEN	Morocco	Direct (national)
MUFG Bank, Ltd	MUFG_Bank	Japan	International
Nacional Financiera, S.N.C., Banca de Desarrollo	Nafin	Mexico	Direct (national)
National Bank for Agriculture and Rural Development	NABARD	India	Direct (national)
National Committee for Sub-National Democratic Development	NCDDSecretariat	Cambodia	Direct (national)
National Environment Management Authority of Kenya	NEMA	Kenya	Direct (national)
National Rural Support Programme	NRSP	Pakistan	Direct (national)
National Trust for Nature Conservation	NTNC	Nepal	Direct (national)
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden	FMO	Netherlands	International
Nordic Environment Finance Corporation	NEFCO	Finland	International
Pacific Community	SPC	New Caledonia	Direct (regional)
Palli Karma-Sahayak Foundation	PKSF	Bangladesh	Direct (national)
Pegasus Capital Advisors	Pegasus (PCA)	United States of America	International
Peruvian Trust Fund for National Parks and Protected Areas	Profonanpe	Peru	Direct (national)
Protected Areas Conservation Trust	PACT	Belize	Direct (national)
PT Sarana Multi Infrastruktur	PTSMI	Indonesia	Direct (national)
Sahara and Sahel Observatory	OSS	Tunisia	Direct (regional)
Save the Children Australia	SCA	Australia	International
Secretariat of the Pacific Regional Environment Programme	SPREP	Samoa	Direct (regional)
Small Industries Development Bank of India	SIDBI	India	Direct (national)
Société de Promotion et de Participation pour la Coopération Economique, SA	PROPARCO	France	International
South African National Biodiversity Institute	SANBI	South Africa	Direct (national)
Sumitomo Mitsui Banking Corporation	SMBC	Japan	International
Trade and Development Bank of Mongolia	TDBM	Mongolia	Direct (national)
Unidad Para el Cambio Rural	UCAR	Argentina	Direct (national)

Legal entity name	Acronym	Country	Entity type
United Nations Development Programme	UNDP	United States of America	International
United Nations Environment Programme	UNEP	Kenya	International
United Nations Industrial Development Organization	UNIDO	Austria	International
Vietnam Development Bank	VDB	Vietnam	Direct (national)
World Food Programme	WFP	Italy	International
World Wildlife Fund, Inc.	WWF	United States of America	International
XacBank LLC	XacBank	Mongolia	Direct (national)
Yes Bank Limited	YesBank	India	Direct (national)
Zambia National Commercial Bank Plc	ZANACO	Zambia	Direct (national)

Annex III: Projects and programmes approved by the Board to receive Green Climate Fund funding following B.34

Table 5: Projects and programmes approved by the Board to receive GCF funding following B.34

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
FP001	Building the Resilience of Wetlands in the Province of Datem del Marañón, Peru	Profonanpe	Peru	Latin America and the Caribbean	Cross-cutting	Public	DAE	Grants	6.2M	7.3M
FP002	Scaling up the use of Modernized Climate information and Early Warning Systems in Malawi	UNDP	Malawi	Africa	Adaptation	Public	IAE	Grants	12.3M	16.3M
FP003	Increasing the resilience of ecosystems and communities through the restoration of the productive bases of salinized lands	CSE	Senegal	Africa	Adaptation	Public	DAE	Grants	7.6M	8.2M
FP004	Climate Resilient Infrastructure Mainstreaming (CRIM)	KfW	Bangladesh	Asia-Pacific	Adaptation	Public	IAE	Grants	40.0M	81.0M
FP005	KawiSafi Ventures Fund	Acumen	Kenya, Rwanda	Africa	Cross-cutting	Private	IAE	Equity,Grants	25.0M	110.0M
FP007	Supporting vulnerable communities in Maldives to manage climate change-induced water shortages	UNDP	Maldives	Asia-Pacific	Adaptation	Public	IAE	Grants	23.6M	28.2M
FP008	Fiji Urban Water Supply and Wastewater Management Project	ADB	Fiji	Asia-Pacific	Adaptation	Public	IAE	Grants,Senior Loans	31.0M	405.1M
FP009	Energy Savings Insurance (ESI) for private energy efficiency investments by Small and Medium-Sized Enterprises (SMEs)	IDB	El Salvador	Latin America and the Caribbean	Mitigation	Public	IAE	Grants,Senior Loans	21.7M	41.7M
FP010	De-Risking and Scaling-up Investment in Energy Efficient Building Retrofits	UNDP	Armenia	Eastern Europe	Mitigation	Public	IAE	Grants,Senior Loans	20.0M	116.1M
FP011	Large-scale Ecosystem-based Adaptation in The Gambia: developing a climate-resilient, natural resource-based economy	UNEP	Gambia	Africa	Adaptation	Public	IAE	Grants	20.5M	25.5M
FP012	Africa Hydromet Program – Strengthening Climate Resilience in Sub-Saharan Africa: Mali Country Project	WorldBank	Mali	Africa	Adaptation	Public	IAE	Grants	22.8M	31.0M
FP013	Improving the resilience of vulnerable coastal communities to climate change related impacts in Viet Nam	UNDP	Viet Nam	Asia-Pacific	Cross-cutting	Public	IAE	Grants	29.5M	40.5M
FP014	Climate Adaptation and Mitigation Program For the Aral Sea Basin (CAMP4ASB)	WorldBank	Tajikistan, Uzbekistan	Asia-Pacific	Adaptation	Public	IAE	Grants,Senior Loans	19.0M	68.8M
FP015	Tuvalu Coastal Adaptation Project (TCAP)	UNDP	Tuvalu	Asia-Pacific	Adaptation	Public	IAE	Grants	36.0M	38.9M
FP016	Strengthening the resilience of smallholder farmers in the Dry Zone to climate variability and extreme events through an integrated approach to water management	UNDP	Sri Lanka	Asia-Pacific	Adaptation	Public	IAE	Grants	38.1M	52.1M
FP017	Climate action and solar energy development programme in the Tarapacá Region in Chile	CAF	Chile	Latin America and the Caribbean	Mitigation	Private	DAE	Equity,Senior Loans	39.0M	181.0M

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
FP018	Scaling-up of Glacial Lake Outburst Flood (GLOF) risk reduction in Northern Pakistan	UNDP	Pakistan	Asia-Pacific	Adaptation	Public	IAE	Grants	37.0M	37.5M
FP019	Priming Financial and Land Use Planning Instruments to Reduce Emissions from Deforestations	UNDP	Ecuador	Latin America and the Caribbean	Mitigation	Public	IAE	Grants	41.2M	84.0M
FP020	Sustainable Energy Facility for the Eastern Caribbean	IDB	Dominica, Grenada, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines	Latin America and the Caribbean	Mitigation	Public	IAE	Grants,Reimbursable Grants,Senior Loans	80.0M	192.4M
FP021	Senegal Integrated Urban Flood Management Project	AFD	Senegal	Africa	Adaptation	Public	IAE	Equity,Grants,Senior Loans	14.6M	69.1M
FP022	Development of arganiculture orchards in degraded environment (DARED)	ADA_Morocco	Morocco	Africa	Cross-cutting	Public	DAE	Grants	39.3M	49.2M
FP023	Climate Resilient Agriculture in three of the Vulnerable Extreme northern crop growing regions (CRAVE)	EIF	Namibia	Africa	Adaptation	Public	DAE	Grants	9.5M	10.0M
FP024	Empower to Adapt: Creating Climate-Change Resilient Livelihoods through Community-Based Natural Resource Management (CBNRM) in Namibia	EIF	Namibia	Africa	Adaptation	Public	DAE	Grants	10.0M	10.0M
FP025	GCF-EBRD SEFF Co-financing Programme	EBRD	Armenia, Egypt, Georgia, Jordan, Moldova, Mongolia, Morocco, Serbia, Tajikistan, Tunisia	Africa, Asia-Pacific, Eastern Europe	Cross-cutting	Private	IAE	Grants,Senior Loans	378.0M	1,385.0M
FP026	Sustainable Landscapes in Eastern Madagascar	CI	Madagascar	Africa	Cross-cutting	Private	IAE	Grants	18.5M	19.3M
FP027	Universal Green Energy Access Programme (UGEAP)	DeutscheBank	Benin, Ethiopia, Kenya, Namibia, Nigeria, Tanzania, Uganda	Africa	Mitigation	Private	IAE	Equity,Grants	80.0M	301.6M
FP028	MSME Business Loan Program for GHG Emission Reduction	XacBank	Mongolia	Asia-Pacific	Mitigation	Private	DAE	Grants,Senior Loans	20.0M	60.0M
FP033	Accelerating the transformational shift to a low-carbon economy in the Republic of Mauritius	UNDP	Mauritius	Africa	Mitigation	Public	IAE	Grants,Senior Loans	28.2M	191.4M
FP034	Building Resilient Communities, Wetland Ecosystems and Associated Catchments in Uganda	UNDP	Uganda	Africa	Adaptation	Public	IAE	Grants	24.1M	44.3M
FP035	Climate Information Services for Resilient Development Planning in Vanuatu (Van-CIS-RDP)	SPREP	Vanuatu	Asia-Pacific	Adaptation	Public	DAE	Grants	18.1M	21.8M
FP036	Pacific Islands Renewable Energy Investment Program	ADB	Cook Islands, Marshall Islands, Micronesia (Federated States of), Nauru, Papua New Guinea, Samoa, Tonga	Asia-Pacific	Cross-cutting	Public	IAE	Grants	17.0M	29.2M
FP037	Integrated Flood Management to Enhance Climate Resilience of the Vaisigano River Catchment in Samoa	UNDP	Samoa	Asia-Pacific	Adaptation	Public	IAE	Grants	57.7M	65.7M
FP039	GCF-EBRD Egypt Renewable Energy Financing Framework	EBRD	Egypt	Africa	Mitigation	Private	IAE	Equity,Grants,Senior Loans	154.7M	1,007.0M
FP040	Tajikistan: Scaling Up Hydropower Sector Climate Resilience	EBRD	Tajikistan	Asia-Pacific	Adaptation	Public	IAE	Grants,Senior Loans	50.0M	128.9M

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
FP041	Simiyu Climate Resilient Project	KfW	Tanzania	Africa	Adaptation	Public	IAE	Grants	100.0M	166.5M
FP042	Irrigation development and adaptation of irrigated agriculture to climate change in semi-arid Morocco	AFD	Morocco	Africa	Adaptation	Public	IAE	Grants,Senior Loans	19.5M	74.0M
FP043	The Saïss Water Conservation Project	EBRD	Morocco	Africa	Adaptation	Public	IAE	Grants,Senior Loans	31.1M	201.2M
FP044	Tina River Hydropower Development Project	WorldBank	Solomon Islands	Asia-Pacific	Cross-cutting	Public	IAE	Equity,Grants,Senior Loans	86.0M	241.9M
FP045	Ground Water Recharge and Solar Micro Irrigation to Ensure Food Security and Enhance Resilience in Vulnerable Tribal Areas of Odisha	NABARD	India	Asia-Pacific	Adaptation	Public	DAE	Grants,in-kind,Senior Loans	34.4M	166.3M
FP046	Renewable Energy Program #1 - Solar	XacBank	Mongolia	Asia-Pacific	Mitigation	Private	DAE	Equity,Senior Loans	8.7M	17.6M
FP047	GCF-EBRD Kazakhstan Renewables Framework	EBRD	Kazakhstan	Asia-Pacific	Mitigation	Private	IAE	Equity,Grants,Senior Loans	110.0M	557.0M
FP048	Low Emissions and Climate Resilient Agriculture Risk Sharing Facility	IDB	Guatemala, Mexico	Latin America and the Caribbean	Cross-cutting	Private	IAE	Equity,Grants,Guarantees,Senior Loans	20.0M	158.0M
FP049	Building the climate resilience of food insecure smallholder farmers through integrated management of climate risk (R4)	WFP	Senegal	Africa	Adaptation	Public	IAE	Grants	10.0M	10.0M
FP050	Bhutan for life	WWF	Bhutan	Asia-Pacific	Cross-cutting	Public	IAE	Grants	26.6M	118.3M
FP051	Scaling-up Investment in Low-Carbon Public Buildings	UNDP	Bosnia and Herzegovina	Eastern Europe	Mitigation	Public	IAE	Grants	17.3M	122.6M
FP052	Sustainable and Climate Resilient Connectivity for Nauru	ADB	Nauru	Asia-Pacific	Cross-cutting	Public	IAE	Grants	26.9M	65.2M
FP053	Enhancing climate change adaptation in the North coast and Nile Delta Regions in Egypt	UNDP	Egypt	Africa	Adaptation	Public	IAE	Grants	31.4M	105.2M
FP056	Scaling up climate resilient water management practices for vulnerable communities in La Mojana	UNDP	Colombia	Latin America and the Caribbean	Adaptation	Public	IAE	Grants	38.5M	117.2M
FP058	Responding to the increasing risk of drought: building gender-responsive resilience of the most vulnerable communities	MoFEC	Ethiopia	Africa	Adaptation	Public	DAE	Grants	45.0M	50.0M
FP059	Climate Resilient Water Sector in Grenada (G-CREWS)	GIZ	Grenada	Latin America and the Caribbean	Adaptation	Public	IAE	Grants	34.4M	41.0M
FP060	Water Sector Resilience Nexus for Sustainability in Barbados (WSRN S-Barbados)	CCCCC	Barbados	Latin America and the Caribbean	Cross-cutting	Public	DAE	Grants	27.6M	45.2M
FP061	Integrated physical adaptation and community resilience through an enhanced direct access pilot in the public, private, and civil society sectors of three Eastern Caribbean small island developing states	DOE_ATG	Antigua and Barbuda, Dominica, Grenada	Latin America and the Caribbean	Adaptation	Public	DAE	Grants	20.0M	22.6M
FP062	Poverty, Reforestation, Energy and Climate Change Project (PROEZA)	FAO	Paraguay	Latin America and the Caribbean	Cross-cutting	Public	IAE	Grants,Senior Loans	25.1M	90.3M

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
FP063	Promoting private sector investments in energy efficiency in the industrial sector and in Paraguay	IDB	Paraguay	Latin America and the Caribbean	Mitigation	Public	IAE	Grants,Senior Loans	23.0M	43.0M
FP064	Promoting risk mitigation instruments and finance for renewable energy and energy efficiency investments	IDB	Argentina	Latin America and the Caribbean	Mitigation	Public	IAE	Grants,in-kind,Senior Loans	103.0M	163.9M
FP066	Pacific Resilience Project Phase II for RMI	WorldBank	Marshall Islands	Asia-Pacific	Adaptation	Public	IAE	Grants	25.0M	59.9M
FP067	Building climate resilience of vulnerable and food insecure communities through capacity strengthening and livelihood diversification in mountainous regions of Tajikistan	WFP	Tajikistan	Asia-Pacific	Adaptation	Public	IAE	Grants	9.3M	10.0M
FP068	Scaling-up Multi-Hazard Early Warning System and the Use of Climate Information in Georgia	UNDP	Georgia	Eastern Europe	Adaptation	Public	IAE	Grants,in-kind	27.1M	70.3M
FP069	Enhancing adaptive capacities of coastal communities, especially women, to cope with climate change induced salinity	UNDP	Bangladesh	Asia-Pacific	Adaptation	Public	IAE	Grants	25.0M	33.0M
FP070	Global Clean Cooking Program – Bangladesh	WorldBank	Bangladesh	Asia-Pacific	Cross-cutting	Public	IAE	Grants,Senior Loans	20.0M	40.0M
FP071	Scaling Up Energy Efficiency for Industrial Enterprises in Vietnam	WorldBank	Viet Nam	Asia-Pacific	Mitigation	Public	IAE	Equity,Grants,Guarantees,Senior Loans	86.3M	497.2M
FP072	Strengthening climate resilience of agricultural livelihoods in Agro-Ecological Regions I and II in Zambia	UNDP	Zambia	Africa	Adaptation	Public	IAE	Grants	32.0M	137.3M
FP073	Strengthening Climate Resilience of Rural Communities in Northern Rwanda	MOE_Rwanda	Rwanda	Africa	Cross-cutting	Public	DAE	Grants	32.8M	33.2M
FP074	Africa Hydromet Program – Strengthening Climate Resilience in Sub-Saharan Africa: Burkina Faso Country Project	WorldBank	Burkina Faso	Africa	Adaptation	Public	IAE	Grants	22.5M	25.0M
FP075	Institutional Development of the State Agency for Hydrometeorology of Tajikistan	ADB	Tajikistan	Asia-Pacific	Adaptation	Public	IAE	Grants	5.0M	10.0M
FP076	Climate-Friendly Agribusiness Value Chains Sector Project	ADB	Cambodia	Asia-Pacific	Cross-cutting	Public	IAE	Grants,in-kind,Senior Loans	40.0M	141.0M
FP077	Ulaanbaatar Green Affordable Housing and Resilient Urban Renewal Project (AHURP)	ADB	Mongolia	Asia-Pacific	Cross-cutting	Public	IAE	Equity,Grants,Senior Loans,Subordinated Loans	145.0M	570.1M
FP078	Acumen Resilient Agriculture Fund (ARAF)	Acumen	Ghana, Kenya, Nigeria, Uganda	Africa	Adaptation	Private	IAE	Equity,Grants	26.0M	56.0M
FP080	Zambia Renewable Energy Financing Framework	AfDB	Zambia	Africa	Mitigation	Private	IAE	Equity,Grants,Senior Loans	52.5M	154.0M
FP081	Line of Credit for Solar rooftop segment for commercial, industrial and residential housing sectors	NABARD	India	Asia-Pacific	Mitigation	Private	DAE	Equity,Senior Loans	100.0M	250.0M
FP082	Catalyzing Climate Finance (Shandong Green Development Fund)	ADB	China	Asia-Pacific	Cross-cutting	Public	IAE	Equity,Senior Loans	100.0M	1,386.4M
FP083	Indonesia Geothermal Resource Risk Mitigation Project	WorldBank	Indonesia	Asia-Pacific	Mitigation	Public	IAE	Equity,Grants,Reimbursable Grants,Senior Loans	100.0M	410.0M
FP084	Enhancing climate resilience of India's coastal communities	UNDP	India	Asia-Pacific	Cross-cutting	Public	IAE	Grants,in-kind	43.4M	130.3M
FP085	Green BRT Karachi	ADB	Pakistan	Asia-Pacific	Mitigation	Public	IAE	Grants,Senior Loans	49.0M	583.5M

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
FP086	Green Cities Facility	EBRD	Albania, Armenia, Georgia, Jordan, Moldova, Mongolia, North Macedonia, Serbia, Tunisia	Africa, Asia-Pacific, Eastern Europe	Cross-cutting	Public	IAE	Grants,Senior Loans	84.7M	251.8M
FP087	Building livelihood resilience to climate change in the upper basins of Guatemala's highlands	IUCN	Guatemala	Latin America and the Caribbean	Adaptation	Public	IAE	Grants,in-kind	22.0M	37.7M
FP089	Upscaling climate resilience measures in the dry corridor agroecosystems of El Salvador (RECLIMA)	FAO	El Salvador	Latin America and the Caribbean	Cross-cutting	Public	IAE	Grants	35.8M	127.7M
FP090	Tonga Renewable Energy Project under the Pacific Islands Renewable Energy Investment Program	ADB	Tonga	Asia-Pacific	Mitigation	Public	IAE	Grants	29.9M	47.6M
FP091	South Tarawa Water Supply Project	ADB	Kiribati	Asia-Pacific	Cross-cutting	Public	IAE	Grants,Guarantees	28.6M	58.1M
FP092	Programme for integrated development and adaptation to climate change in the Niger Basin (PIDACC/NB)	AfDB	Benin, Burkina Faso, Cameroon, Chad, Cote d'Ivoire, Guinea, Mali, Niger (the), Nigeria	Africa	Cross-cutting	Public	IAE	Grants,in-kind,Senior Loans	67.8M	209.9M
FP093	Yeleen Rural Electrification Project in Burkina Faso	AfDB	Burkina Faso	Africa	Mitigation	Public	IAE	Equity,Grants,Guarantees,Senior Loans	23.7M	51.7M
FP094	Ensuring climate resilient water supplies in the Comoros Islands	UNDP	Comoros (the)	Africa	Adaptation	Public	IAE	Grants,in-kind	41.9M	60.8M
FP095	Transforming Financial Systems for Climate	AFD	Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ecuador, Egypt, Kenya, Madagascar, Mauritius, Morocco, Namibia, Nigeria, Senegal, South Africa, Tanzania, Togo, Uganda	Africa, Latin America and the Caribbean	Cross-cutting	Private	IAE	Grants,Senior Loans	233.7M	635.8M
FP096	DRC Green Mini-Grid Program	AfDB	Democratic Republic of the Congo (the)	Africa	Mitigation	Private	IAE	Equity,Grants,Senior Loans	21.0M	89.0M
FP097	Productive Investment Initiative for Adaptation to Climate Change (CAMBIO II)	CABEI	Costa Rica, Dominican Republic (the), El Salvador, Guatemala, Honduras, Nicaragua, Panama	Latin America and the Caribbean	Adaptation	Private	DAE	Grants,Senior Loans	15.5M	28.0M
FP098	DBSA Climate Finance Facility	DBSA	Eswatini, Lesotho, Namibia, South Africa	Africa	Cross-cutting	Private	DAE	Grants,Subordinated Loans	55.6M	170.6M
FP099	Climate Investor One	FMO	Burundi, Cameroon, Djibouti, Ecuador, Ethiopia, Indonesia, Kenya, Madagascar, Malawi, Mauritius, Mongolia, Morocco, Nigeria, Philippines (the), Senegal, Tunisia, Uganda, Zambia	Africa, Asia-Pacific, Latin America and the Caribbean	Mitigation	Private	IAE	Equity,Reimbursable Grants	100.0M	821.5M

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
FP100	REDD-PLUS results-based payments for results achieved by Brazil in the Amazon biome in 2014 and 2015	UNDP	Brazil	Latin America and the Caribbean	Mitigation	Public	IAE	Results-Based Payment	96.5M	96.5M
FP101	Resilient Rural Belize (Be-Resilient)	IFAD	Belize	Latin America and the Caribbean	Adaptation	Public	IAE	Equity,Grants,Senior Loans	8.0M	20.0M
FP102	Mali solar rural electrification project	BOAD	Mali	Africa	Mitigation	Public	DAE	Grants,Senior Loans	25.3M	33.4M
FP103	Promotion of Climate-Friendly Cooking: Kenya and Senegal	GIZ	Kenya, Senegal	Africa	Mitigation	Public	IAE	Grants,in-kind	37.4M	55.8M
FP105	BOAD Climate Finance Facility to Scale Up Solar Energy Investments in Francophone West Africa LDCs	BOAD	Benin, Burkina Faso, Guinea-Bissau, Mali, Niger (the), Togo	Africa	Mitigation	Private	DAE	Grants,Senior Loans	59.4M	118.8M
FP106	Embedded Generation Investment Programme (EGIP)	DBSA	South Africa	Africa	Mitigation	Private	DAE	Equity,Senior Loans,Subordinated Loans	100.0M	537.0M
FP107	Supporting Climate Resilience and Transformational Change in the Agriculture Sector in Bhutan	UNDP	Bhutan	Asia-Pacific	Adaptation	Public	IAE	Grants,in-kind	25.3M	58.0M
FP108	Transforming the Indus Basin with Climate Resilient Agriculture and Water Management	FAO	Pakistan	Asia-Pacific	Adaptation	Public	IAE	Grants	35.0M	47.7M
FP109	Safeguarding rural communities and their physical and economic assets from climate induced disasters in Timor-Leste	UNDP	Timor-Leste	Asia-Pacific	Adaptation	Public	IAE	Grants	22.4M	59.4M
FP110	Ecuador REDD-plus RBP for results period 2014	UNDP	Ecuador	Latin America and the Caribbean	Mitigation	Public	IAE	Results-Based Payment	18.6M	18.6M
FP111	Promoting climate-resilient forest restoration and silviculture for the sustainability of water-related ecosystem services	IDB	Honduras	Latin America and the Caribbean	Cross-cutting	Public	IAE	Grants,Senior Loans	35.0M	79.0M
FP112	Addressing Climate Vulnerability in the Water Sector (ACWA) in the Marshall Islands	UNDP	Marshall Islands	Asia-Pacific	Adaptation	Public	IAE	Grants	18.6M	24.7M
FP113	TWENDE: Towards Ending Drought Emergencies: Ecosystem Based Adaptation in Kenya's Arid and Semi-Arid Rangelands	IUCN	Kenya	Africa	Adaptation	Public	IAE	Grants,Subordinated Loans	23.2M	34.5M
FP114	Program on Affirmative Finance Action for Women in Africa (AFAWA): Financing Climate Resilient Agricultural Practices in Ghana	AfDB	Ghana	Africa	Cross-cutting	Private	IAE	Grants,in-kind,Senior Loans	20.0M	25.6M
FP115	Espejo de Tarapacá	MUFG_Bank	Chile	Latin America and the Caribbean	Cross-cutting	Private	IAE	Equity,Senior Loans	60.0M	1,094.0M
FP116	Carbon Sequestration through Climate Investment in Forests and Rangelands in Kyrgyz Republic (CS-FOR)	FAO	Kyrgyzstan	Asia-Pacific	Cross-cutting	Public	IAE	Grants,in-kind,Senior Loans	30.0M	50.0M
FP117	Implementation of the Lao PDR Emission Reductions Programme through improved governance and sustainable forest landscape management	GIZ	Lao People's Democratic Republic (the)	Asia-Pacific	Mitigation	Public	IAE	Grants,in-kind,Senior Loans	14.8M	63.1M
FP118	Building a Resilient Churia Region in Nepal (BRCRN)	FAO	Nepal	Asia-Pacific	Cross-cutting	Public	IAE	Grants,in-kind	39.3M	47.3M

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FP119	Water Banking and Adaptation of Agriculture to Climate Change in Northern Gaza	AFD	State of Palestine	Asia-Pacific	Cross-cutting	Public	IAE	Grants	23.1M	43.5M
FP120	Chile REDD-plus results-based payments for results period 2014-2016	FAO	Chile	Latin America and the Caribbean	Mitigation	Public	IAE	Results-Based Payment	63.6M	63.6M
FP121	REDD+ Results-based payments in Paraguay for the period 2015-2017	UNEP	Paraguay	Latin America and the Caribbean	Mitigation	Public	IAE	Results-Based Payment	50.0M	50.0M
FP122	Blue Action Fund (BAF): GCF Ecosystem Based Adaptation Programme in the Western Indian Ocean	KfW	Madagascar, Mozambique, South Africa, Tanzania	Africa	Adaptation	Public	IAE	Grants	29.2M	53.6M
FP124	Strengthening Climate Resilience of Subsistence Farmers and Agricultural Plantation Communities residing in the vulnerable river basins, watershed areas and downstream of the Knuckles Mountain Range Catchment of Sri Lanka	IUCN	Sri Lanka	Asia-Pacific	Adaptation	Public	IAE	Grants,in-kind	39.8M	49.0M
FP125	Strengthening the resilience of smallholder agriculture to climate change-induced water insecurity in the Central Highlands and South-Central Coast regions of Vietnam	UNDP	Viet Nam	Asia-Pacific	Adaptation	Public	IAE	Grants,in-kind,Senior Loans	30.2M	156.3M
FP126	Increased climate resilience of rural households and communities through the rehabilitation of production landscapes in selected localities of the Republic of Cuba (IRES)	FAO	Cuba	Latin America and the Caribbean	Cross-cutting	Public	IAE	Grants,in-kind	38.2M	119.9M
FP127	Building Climate Resilience of Vulnerable Agricultural Livelihoods in Southern Zimbabwe	UNDP	Zimbabwe	Africa	Adaptation	Public	IAE	Grants,in-kind	26.6M	47.8M
FP128	Arbaro Fund – Sustainable Forestry Fund	MUFG_Bank	Colombia, Ecuador, Ethiopia, Ghana, Guatemala, Paraguay, Peru, Sierra Leone, Uganda	Africa, Latin America and the Caribbean	Mitigation	Private	IAE	Equity	25.0M	200.0M
FP129	Afghanistan Rural Energy Market Transformation Initiative – Strengthening Resilience of Livelihoods Through Sustainable Energy Access	UNDP	Afghanistan	Asia-Pacific	Mitigation	Public	IAE	Grants,in-kind	17.2M	21.4M
FP130	Indonesia REDD-plus RBP for results period 2014-2016	UNDP	Indonesia	Asia-Pacific	Mitigation	Public	IAE	Results-Based Payment	103.8M	103.8M
FP131	Improving Climate Resilience of Vulnerable Communities and Ecosystems in the Gandaki River Basin, Nepal	IUCN	Nepal	Asia-Pacific	Cross-cutting	Public	IAE	Grants,in-kind	27.4M	32.7M
FP132	Enabling Implementation of Forest Sector Reform in Georgia to Reduce GHG Emissions from Forest Degradation	GIZ	Georgia	Eastern Europe	Mitigation	Public	IAE	Grants,Subordinated Loans	31.9M	169.4M
FP133	Resilience to hurricanes in the building sector in Antigua and Barbuda	DOE_ATG	Antigua and Barbuda	Latin America and the Caribbean	Adaptation	Public	DAE	Grants	32.7M	46.2M
FP134	Colombia REDD+ Results-based Payments for results period 2015-2016	FAO	Colombia	Latin America and the Caribbean	Mitigation	Public	IAE	Results-Based Payment	28.2M	28.2M

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
FP135	Ecosystem-based Adaptation in the Indian Ocean – EBA IO	AFD	Comoros (the), Madagascar, Mauritius, Seychelles	Africa	Adaptation	Public	IAE	Grants	38.0M	49.2M
FP136	Resilient Landscapes and Livelihoods Project	WorldBank	Ethiopia	Africa	Cross-cutting	Public	IAE	Grants,Senior Loans	165.2M	297.2M
FP137	Ghana Shea Landscape Emission Reductions Project	UNDP	Ghana	Africa	Cross-cutting	Public	IAE	Grants,in-kind	30.1M	54.5M
FP138	ASER Solar Rural Electrification Project	BOAD	Senegal	Africa	Mitigation	Public	DAE	Grants,Senior Loans	73.5M	193.5M
FP139	Building resilience in the face of climate change within traditional rain fed agricultural and pastoral systems in Sudan	UNDP	Sudan	Africa	Adaptation	Public	IAE	Grants	25.6M	41.2M
FP140	High Impact Programme for the Corporate Sector	EBRD	Armenia, Jordan, Kazakhstan, Morocco, Serbia, Tunisia, Uzbekistan	Africa, Asia-Pacific, Eastern Europe	Mitigation	Private	IAE	Grants,Senior Loans,Subordinated Loans	258.0M	1,016.9M
FP141	Improving Adaptive Capacity and Risk Management of Rural communities in Mongolia	UNDP	Mongolia	Asia-Pacific	Adaptation	Public	IAE	Grants	23.1M	79.3M
FP142	Argentina REDD-plus RBP for results period 2014-2016	FAO	Argentina	Latin America and the Caribbean	Mitigation	Public	IAE	Results-Based Payment	82.0M	82.0M
FP143	Planting Climate Resilience in Rural Communities of the Northeast (PCRP)	IFAD	Brazil	Latin America and the Caribbean	Cross-cutting	Public	IAE	Grants,Senior Loans	99.5M	202.5M
FP144	Costa Rica REDD-plus Results-Based Payments for 2014 and 2015	UNDP	Costa Rica	Latin America and the Caribbean	Mitigation	Public	IAE	Results-Based Payment	54.1M	54.1M
FP145	RELIVE – REsilient LIVelihoods of vulnerable smallholder farmers in the Mayan landscapes and the Dry Corridor of Guatemala	FAO	Guatemala	Latin America and the Caribbean	Adaptation	Public	IAE	Grants,in-kind	29.8M	66.7M
FP146	Bio-CLIMA: Integrated climate action to reduce deforestation and strengthen resilience in BOSAWÁS and Rio San Juan Biospheres	CABEI	Nicaragua	Latin America and the Caribbean	Mitigation	Public	DAE	Grants,Senior Loans	64.1M	116.6M
FP147	Enhancing Climate Information and Knowledge Services for resilience in 5 island countries of the Pacific Ocean	UNEP	Cook Islands, Marshall Islands, Niue, Palau, Tuvalu	Asia-Pacific	Adaptation	Public	IAE	Grants,in-kind	47.4M	49.9M
FP148	Participation in Energy Access Relief Facility ("EARF")	Acumen	Democratic Republic of the Congo (the), Kenya, Mozambique, Nigeria, Rwanda, Senegal, Sierra Leone, Uganda, Zambia	Africa	Mitigation	Private	IAE	Equity,Grants,Senior Loans	30.0M	60.0M
FP149	Green Climate Financing Facility for Local Financial Institutions in Latin-America	CAF	Chile, Ecuador, Panama, Peru	Latin America and the Caribbean	Mitigation	Private	DAE	Grants,Senior Loans	100.0M	150.2M
FP150	Promoting private sector investment through large scale adoption of energy saving technologies and equipment for Textile and Readymade Garment (RMG) sectors of Bangladesh	IDCOL	Bangladesh	Asia-Pacific	Mitigation	Private	DAE	Grants,in-kind,Senior Loans	256.5M	340.5M

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
FP151	Global Subnational Climate Fund (SnCF Global) - Technical Assistance (TA) Facility	IUCN	Albania, Bahamas, Brazil, Burkina Faso, Cambodia, Cameroon, Chile, Costa Rica, Cote d'Ivoire, Democratic Republic of the Congo (the), Dominica, Dominican Republic (the), Ecuador, El Salvador, Fiji, Gabon, Guatemala, Guinea, Haiti, Honduras, Indonesia, Jamaica, Jordan, Kenya, Lebanon, Mali, Mauritania, Mexico, Montenegro, Morocco, Mozambique, Myanmar, Nigeria, North Macedonia, Panama, Rwanda, Senegal, South Africa, Togo, Tunisia, Uganda, Uruguay	Africa, Asia-Pacific, Eastern Europe, Latin America and the Caribbean	Mitigation	Private	IAE	Grants,in-kind	18.5M	28.0M
FP152	Global Subnational Climate Fund (SnCF Global) - Equity	PCA	Albania, Bahamas, Brazil, Burkina Faso, Cambodia, Cameroon, Chile, Costa Rica, Cote d'Ivoire, Democratic Republic of the Congo (the), Dominica, Dominican Republic (the), Ecuador, El Salvador, Fiji, Gabon, Guatemala, Guinea, Haiti, Honduras, Indonesia, Jamaica, Jordan, Kenya, Lebanon, Mali, Mauritania, Mexico, Montenegro, Morocco, Mozambique, Myanmar, Nigeria, North Macedonia, Panama, Rwanda, Senegal, South Africa, Togo, Tunisia, Uganda, Uruguay	Africa, Asia-Pacific, Eastern Europe, Latin America and the Caribbean	Mitigation	Private	IAE	Equity	150.0M	750.0M
FP153	Mongolia Green Finance Corporation	XacBank	Mongolia	Asia-Pacific	Mitigation	Private	DAE	Equity,Grants,Senior Loans,Subordinated Loans	26.7M	49.7M
FP154	Mongolia: Aimags and Soms Green Regional Development Investment Program (ASDIP)	ADB	Mongolia	Asia-Pacific	Cross-cutting	Public	IAE	Grants,in-kind,Senior Loans	175.0M	735.0M

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FP155	Building resilience to cope with climate change in Jordan through improving water use efficiency in the agriculture sector (BRCC)	FAO	Jordan	Asia-Pacific	Adaptation	Public	IAE	Grants,in-kind	25.0M	33.3M
FP156	ASEAN Catalytic Green Finance Facility (ACGF): Green Recovery Program	ADB	Cambodia, Indonesia, Lao People's Democratic Republic (the), Malaysia, Philippines (the)	Asia-Pacific	Mitigation	Public	IAE	Grants,Senior Loans	300.0M	3,685.0M
FP157	Coastal Resilience to Climate Change in Cuba through Ecosystem Based Adaptation - "MI COSTA"	UNDP	Cuba	Latin America and the Caribbean	Adaptation	Public	IAE	Grants,in-kind	23.9M	44.3M
FP158	Ecosystem-Based Adaptation and Mitigation in Botswana's Communal Rangelands	CI	Botswana	Africa	Cross-cutting	Public	IAE	Grants	36.8M	97.6M
FP159	PREFOREST CONGO - Project to reduce greenhouse gas emissions from forests in five departments in the Republic of Congo	FAO	Congo	Africa	Mitigation	Public	IAE	Grants,in-kind,Senior Loans	29.0M	46.6M
FP160	Monrovia Metropolitan Climate Resilience Project	UNDP	Liberia	Africa	Adaptation	Public	IAE	Grants,in-kind	17.3M	25.6M
FP161	Building Regional Resilience through Strengthened Meteorological, Hydrological and Climate Services in the Indian Ocean Commission (IOC) Member Countries	AFD	Comoros (the), Madagascar, Mauritius, Seychelles	Africa	Adaptation	Public	IAE	Grants,in-kind	52.8M	71.4M
FP162	The Africa Integrated Climate Risk Management Programme: Building the resilience of smallholder farmers to climate change impacts in 7 Sahelian Countries of the Great Green Wall (GGW)	IFAD	Burkina Faso, Chad, Gambia, Mali, Mauritania, Niger (the), Senegal	Africa	Cross-cutting	Public	IAE	Grants,in-kind	82.8M	143.3M
FP163	Sustainable Renewables Risk Mitigation Initiative (SRMI) Facility	World Bank	Botswana, Central African Republic (the), Democratic Republic of the Congo (the), Kenya, Mali, Namibia, Uzbekistan	Africa, Asia-Pacific	Mitigation	Public	IAE	Grants,Guarantees,Reimbursable Grants,Senior Loans	280.0M	1,563.5M
FP164	Green Growth Equity Fund	FMO	India	Asia-Pacific	Mitigation	Private	IAE	Equity,Grants	137.0M	944.5M
FP165	Building Climate Resilient Safer Islands in the Maldives	JICA	Maldives	Asia-Pacific	Adaptation	Public	IAE	Grants	25.1M	66.0M
FP166	Light Rail Transit for the Greater Metropolitan Area (GAM)	CABEI	Costa Rica	Latin America and the Caribbean	Mitigation	Public	DAE	Equity,Grants,Senior Loans	271.3M	1,873.3M
FP167	Transforming Eastern Province through Adaptation	IUCN	Rwanda	Africa	Cross-cutting	Public	IAE	Grants,in-kind	33.8M	49.6M
FP168	Leveraging Energy Access Finance (LEAF) Framework	AfDB	Ethiopia, Ghana, Guinea, Kenya, Nigeria, Tunisia	Africa	Mitigation	Private	IAE	Equity,Grants,Guarantees,Senior Loans,Subordinated Loans	170.9M	959.9M
FP169	Climate change adaptation solutions for Local Authorities in the Federated States of Micronesia	SPC	Micronesia (Federated States of)	Asia-Pacific	Adaptation	Public	DAE	Grants,in-kind	16.6M	19.7M
FP170	Enhancing climate resilience in Thailand through effective water management and sustainable agriculture	UNDP	Thailand	Asia-Pacific	Adaptation	Public	IAE	Grants,in-kind	17.5M	33.9M

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
FP171	Enhancing Early Warning Systems to build greater resilience to hydro-meteorological hazards in Timor-Leste	UNEP	Timor-Leste	Asia-Pacific	Adaptation	Public	IAE	Grants,in-kind	21.0M	21.7M
FP172	Mitigating GHG emission through modern, efficient and climate friendly clean cooking solutions (CCS)	AEPC	Nepal	Asia-Pacific	Mitigation	Public	DAE	Grants	21.1M	49.2M
FP173	The Amazon Bioeconomy Fund: Unlocking private capital by valuing bioeconomy products and services with climate mitigation and adaptation results in the Amazon	IDB	Brazil, Colombia, Ecuador, Guyana, Peru, Suriname	Latin America and the Caribbean	Cross-cutting	Public	IAE	Equity,Grants,Guarantees,in-kind,Reimbursable Grants,Senior Loans	279.0M	598.1M
FP174	Ecosystem-based Adaptation to increase climate resilience in the Central American Dry Corridor and the Arid Zones of the Dominican Republic	CABEI	Costa Rica, Dominican Republic (the), El Salvador, Guatemala, Honduras, Nicaragua, Panama	Latin America and the Caribbean	Adaptation	Public	DAE	Grants,Guarantees,in-kind,Senior Loans	174.3M	268.4M
FP175	Enhancing community resilience and water security in the Upper Athi River Catchment Area, Kenya	NEMA	Kenya	Africa	Adaptation	Public	DAE	Grants,in-kind	9.5M	10.0M
FP176	Hydro-agricultural development with smart agriculture practices resilient to climate change in Niger	BOAD	Niger (the)	Africa	Cross-cutting	Public	DAE	Grants,Senior Loans	29.3M	44.3M
FP177	Cooling Facility	WorldBank	Bangladesh, El Salvador, Kenya, Malawi, North Macedonia, Panama, Sao Tome and Principe, Somalia, Sri Lanka	Africa, Asia-Pacific, Eastern Europe, Latin America and the Caribbean	Cross-cutting	Public	IAE	Grants,Guarantees,Senior Loans	157.0M	879.8M
FP178	Desert to Power G5 Sahel Facility	AfDB	Burkina Faso, Chad, Mali, Mauritania, Niger (the)	Africa	Mitigation	Private	IAE	Equity,Grants,Guarantees,Reimbursable Grants,Senior Loans	150.0M	966.7M
FP179	Tanzania Agriculture Climate Adaptation Technology Deployment Programme (TACATDP)	CRDB	Tanzania	Africa	Adaptation	Private	DAE	Grants,Guarantees,Senior Loans	100.0M	200.0M
FP180	Global Fund for Coral Reefs Investment Window	PCA	Bahamas, Belize, Brazil, Colombia, Comoros (the), Ecuador, Fiji, Guatemala, Indonesia, Jamaica, Jordan, Mexico, Mozambique, Panama, Philippines (the), Seychelles, Sri Lanka	Africa, Asia-Pacific, Latin America and the Caribbean	Adaptation	Private	IAE	Equity	125.0M	500.0M
FP181	CRAFT - Catalytic Capital for First Private Investment Fund for Adaptation Technologies in Developing Countries	PCA	Bahamas, Brazil, Mexico, Rwanda, South Africa, Trinidad and Tobago	Africa, Latin America and the Caribbean	Adaptation	Private	IAE	Equity	100.0M	400.0M
FP182	Climate-smart initiatives for climate change adaptation and sustainability in prioritized	CAF	Colombia	Latin America	Cross-cutting	Public	DAE	Grants,Senior Loans	73.3M	99.9M

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
	agricultural production systems in Colombia (CSICAP)			and the Caribbean						
FP183	Inclusive Green Financing Initiative (IGREENFIN I): Greening Agricultural Banks & the Financial Sector to Foster Climate Resilient, Low Emission Smallholder Agriculture in the Great Green Wall (GGW) countries - Phase I	IFAD	Burkina Faso, Chad, Cote d'Ivoire, Djibouti, Eritrea, Ethiopia, Ghana, Mali, Mauritania, Niger (the), Nigeria, Senegal, Sudan	Africa	Cross-cutting	Public	IAE	Grants,Senior Loans	101.7M	172.8M
FP184	Vanuatu community-based climate resilience project (VCCRP)	SCA	Vanuatu	Asia-Pacific	Adaptation	Public	IAE	Grants,in-kind	26.2M	32.7M
FP185	Climate Change: The New Evolutionary Challenge for the Galapagos	CAF	Ecuador	Latin America and the Caribbean	Cross-cutting	Public	DAE	Equity,Grants,Senior Loans	65.3M	117.6M
FP186	India E-Mobility Financing Program	MAAML	India	Asia-Pacific	Mitigation	Private	IAE	Equity,Senior Loans	200.0M	1,497.0M
FP187	Ouémé Basin Climate-Resilience Initiative (OCR) Benin	FAO	Benin	Africa	Cross-cutting	Public	IAE	Grants,in-kind	18.5M	35.3M
FP188	Climate Resilient Fishery Initiative for Livelihood Improvement in the Gambia (PROREFISH Gambia)	FAO	Gambia	Africa	Cross-cutting	Public	IAE	Grants,in-kind	17.2M	25.0M
FP189	E-Mobility Program for Sustainable Cities in Latin America and the Caribbean	IDB	Barbados, Chile, Colombia, Costa Rica, Dominican Republic (the), Jamaica, Panama, Paraguay, Uruguay	Latin America and the Caribbean	Cross-cutting	Public	IAE	Grants,Senior Loans	200.0M	450.0M
FP190	Climate Investor Two	FMO	Bangladesh, Botswana, Brazil, Colombia, Cote d'Ivoire, Djibouti, Ecuador, India, Indonesia, Kenya, Madagascar, Maldives, Morocco, Namibia, Nigeria, Philippines (the), Sierra Leone, South Africa, Uganda	Africa, Asia-Pacific, Latin America and the Caribbean	Cross-cutting	Private	IAE	Equity,Reimbursable Grants	145.0M	880.0M
FP191	Enhancing Adaptation and Community Resilience by Improving Water Security in Vanuatu	SPC	Vanuatu	Asia-Pacific	Adaptation	Public	DAE	Grants,in-kind	23.3M	28.3M
FP192	The R's (Reduce, Reuse and Recycle) for Climate Resilience Wastewater Systems in Barbados (3RCReWS)	CCCCC	Barbados	Latin America and the Caribbean	Cross-cutting	Public	DAE	Grants	39.4M	50.0M
FP193	Peruvian Amazon Eco Bio Business Facility (Amazon EBBF)	PROFONANPE	Peru	Latin America and the Caribbean	Mitigation	Public	IAE	Grants,in-kind	9.0M	10.0M
FP194	Programme for Energy Efficiency in Buildings (PEEB) Cool	AFD	Albania, Argentina, Costa Rica, Djibouti, Indonesia, Mexico, Morocco, Nigeria,	Africa, Asia-Pacific, Eastern Europe,	Cross-cutting	Public	IAE	Grants,Senior Loans	215.4M	1,311.9M

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
			North Macedonia, Sri Lanka, Tunisia	Latin America and the Caribbean						
FP195	E-Motion: E-Mobility and Low Carbon Transportation	CAF	Panama, Paraguay, Uruguay	Latin America and the Caribbean	Mitigation	Public	DAE	Equity,Grants,in-kind,Senior Loans	76.6M	231.0M
FP196	Supporting Innovative Mechanisms for Industrial Energy Efficiency Financing in Indonesia with Lessons for Replication in other ASEAN Member States	KDB	Indonesia	Asia-Pacific	Mitigation	Private	IAE	Equity,Grants,Guarantees,in-kind,Senior Loans	105.0M	247.7M
FP197	Green Guarantee Company ("GGC")	MUFG Bank	Brazil, Gabon, India, Indonesia, Lao People's Democratic Republic (the), Philippines (the), Trinidad and Tobago	Africa, Asia-Pacific, Latin America and the Caribbean	Cross-cutting	Private	DAE	Equity	40.5M	363M
FP198	CATALI5°T Initiative: Concerted Action To Accelerate Local I.5° Technologies – Latin America and West Africa	GIZ	Argentina, Benin, Burkina Faso, Costa Rica, Cote d'Ivoire, Dominican Republic (the), Guinea, Honduras,Mauritania, Mexico, Niger (the), Senegal, Togo	Africa, Latin America and the Caribbean	Mitigation	Private	IAE	Grants	26.1M	35.6M
SAP001	Improving rangeland and ecosystem management practices of smallholder farmers under conditions of climate change in Sesfontein, Fransfontein, and Warmquelle areas of the Republic of Namibia	EIF	Namibia	Africa	Adaptation	Public	DAE	Grants	9.3M	10.0M
SAP002	Climate services and diversification of climate sensitive livelihoods to empower food insecure and vulnerable communities in the Kyrgyz Republic.	WFP	Kyrgyzstan	Asia-Pacific	Adaptation	Public	IAE	Grants	8.6M	9.6M
SAP003	Enhancing climate resilience of the water sector in Bahrain	UNEP	Bahrain	Asia-Pacific	Adaptation	Public	IAE	Grants	2.3M	2.3M
SAP004	Energy Efficient Consumption Loan Programme	XacBank	Mongolia	Asia-Pacific	Mitigation	Private	DAE	Grants,Senior Loans	10.0M	21.5M
SAP005	Enhanced climate resilience of rural communities in central and north Benin through the implementation of ecosystem-based adaptation (EbA) in forest and agricultural landscapes	UNEP	Benin	Africa	Adaptation	Public	IAE	Grants	9.0M	10.0M
SAP006	Building resilience of communities living in landscapes threatened under climate change through an ecosystems-based adaptation approach	EIF	Namibia	Africa	Adaptation	Public	DAE	Grants	8.9M	9.1M
SAP007	Integrated Climate Risk Management for Food Security and Livelihoods in Zimbabwe focusing on Masvingo and Rushinga Districts	WFP	Zimbabwe	Africa	Adaptation	Public	IAE	Grants	8.9M	10.0M

Approved no.	Project Name	Accredited Entity	Countries List	Region	Mitigation/Adaptation/Cross-cutting	Public/private	Access modality	Financial Instrument	Total GCF funding (USD eq. million)	Total project value (USD eq. million)
SAP008	Extended Community Climate Change Project-Flood (ECCCP-Flood)	PKSF	Bangladesh	Asia-Pacific	Adaptation	Public	DAE	Grants,in-kind,Subordinated Loans	9.7M	13.3M
SAP009	Building resilience of urban populations with ecosystem-based solutions in Lao PDR	UNEP	Lao People's Democratic Republic (the)	Asia-Pacific	Adaptation	Public	IAE	Grants	10.0M	11.5M
SAP010	Multi-Hazard Impact-Based Forecasting and Early Warning System for the Philippines	Landbank	Philippines (the)	Asia-Pacific	Adaptation	Public	DAE	Grants,in-kind	10.0M	20.2M
SAP011	Climate-resilient food security for women and men smallholders in Mozambique through integrated risk management	WFP	Mozambique	Africa	Adaptation	Public	IAE	Grants	9.3M	10.0M
SAP012	Inclusive Green Financing for Climate Resilient and Low Emission Smallholder Agriculture	IFAD	Niger (the)	Africa	Cross-cutting	Public	IAE	Grants,Senior Loans	8.3M	11.2M
SAP013	Scaling Smart, Solar, Energy Access Microgrids in Haiti	NEFCO	Haiti	Latin America and the Caribbean	Cross-cutting	Private	IAE	Equity,Grants,Senior Loans,Subordinated Loans	9.9M	45.7M
SAP014	Forest resilience of Armenia, enhancing adaptation and rural green growth via mitigation	FAO	Armenia	Eastern Europe	Cross-cutting	Public	IAE	Grants,in-kind	10.0M	18.7M
SAP015	Promoting zero-deforestation cocoa production for reducing emissions in Côte d'Ivoire (PROMIRE)	FAO	Cote d'Ivoire	Africa	Mitigation	Public	IAE	Grants	10.0M	11.8M
SAP016	Fiji Agrophotovoltaic Project in Ovalau	FDB	Fiji	Asia-Pacific	Mitigation	Private	DAE	Grants,in-kind,Senior Loans	5.0M	10.0M
SAP017	Climate proofing food production investments in Imbo and Moso basins in the Republic of Burundi	IFAD	Burundi	Africa	Adaptation	Public	IAE	Grants	10.0M	31.7M
SAP018	Enhancing Climate Information Systems for Resilient Development in Liberia (Liberia CIS)	AfDB	Liberia	Africa	Adaptation	Public	IAE	Grants,in-kind	10.0M	11.4M
SAP019	Gums for Adaptation and Mitigation in Sudan (GAMS): Enhancing adaptive capacity of local communities and restoring carbon sink potential of the Gum Arabic belt, expanding Africa's Great Green Wall	FAO	Sudan	Africa	Cross-cutting	Public	IAE	Grants	10.0M	10.0M
SAP020	Climate resilient food security for farming households across the Federated States of Micronesia (FSM)	MCT	Micronesia (Federated States of)	Asia-Pacific	Adaptation	Public	DAE	Grants,in-kind	8.6M	9.4M
SAP021	Community-based Landscape Management for Enhanced Climate Resilience and Reduction of Deforestation in Critical Watersheds	JICA	Timor-Leste	Asia-Pacific	Mitigation	Public	IAE	Grants,in-kind	10.0M	15.4M
SAP022	Enhancing Multi-Hazard Early Warning System to increase resilience of Uzbekistan communities to climate change induced hazards	UNDP	Uzbekistan	Asia-Pacific	Adaptation	Public	IAE	Grants,in-kind	10.0M	40.6M
SAP023	River Restoration for Climate Change Adaptation (RIOS)	FMCN	Mexico	Latin America and the Caribbean	Cross-cutting	Public	DAE	Grants	9.0M	10.0M
SAP024	Pakistan Distributed Solar Project	JSBank	Pakistan	Asia-Pacific	Mitigation	Private	DAE	Grants,Guarantees,Senior Loans	10.0M	54.0M
SAP025	Adaptation of agricultural production systems in Coastal Areas of Northwest Guinea-Bissau	OSS	Guinea-Bissau	Africa	Adaptation	Public	DAE	Grants,in-kind	9.8M	10.0M

Annex IV: Approaches taken for facilitating an increase in direct access proposals

In decision B.18/02, paragraph (b), the Board requested the Secretariat to include in its regular reporting to the Board on the status of the GCF portfolio pipeline and approved projects, as well as in the annual reports of the GCF to the Conference of the Parties to the United Nations Framework Convention on Climate Change, information on the Secretariat's efforts to facilitate an increase in direct access proposals. Table 6 below is presented in response to that Board mandate, as of 20 October 2022.

Table 6: Information on active project concept notes and associated Project Preparation Facility requests from direct access entities

Concept notes, proposals and Project Preparation Facility requests	Requested information	Data	Total funding amount	Disbursement until October 2022	Average time to process or approve
Number and funding amount of submitted concept notes, submitted and approved funding proposals, as well as the disbursement amounts of such proposals, submitted and approved Project Preparation Facility (PPF) requests, as well as the disbursement amounts of such requests, received from accredited direct access entities (DAEs).	Number of concept notes in the pipeline that are submitted by DAEs	130	USD 4.8 billion (GCF funding)	NA	NA
	Number of funding proposals in the pipeline that are submitted by DAEs	26	USD 1.2 billion (GCF funding)	NA	
In cases where a concept note has been developed into, and/or where a PPF request has supported a funding proposal, such indication shall be made available.	Number of funding proposals from DAEs approved by the Board	50	USD 2.3 billion (GCF funding)	As of 20 Oct 2022, USD 282 million was disbursed for 28 projects channelled through DAEs worth USD 778 million in GCF approved funding	On average 364 days taken from FP submission to Board approval for 50 projects channelled through DAEs as of B.34.
	Number of PPF applications from DAEs submitted with no-objection letters and associated project concepts and are active	51	USD 28.1 million	NA	NA
	Number of PPFs from DAEs with associated funding proposals approved by the Board	7	USD 4.4 million	NA	NA