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## Conference of the Parties

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Item 8(b) of the provisional agenda

**Matters relating to finance**

**Matters relating to the Standing Committee on  
Finance**

## Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

Second session

Madrid, 2–13 December 2019

Item 6(a) of the provisional agenda

**Matters relating to finance**

**Matters relating to the Standing Committee on Finance**

## Report of the Standing Committee on Finance\*

### *Summary*

This report contains information on the outcomes of the work of the Standing Committee on Finance (SCF) in 2019. It also contains outlines for the 2020 Biennial Assessment and Overview of Climate Finance Flows and of the first report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, information on the theme of the next SCF Forum, the workplan of the SCF for 2020 and a list of the members of the SCF. Addendum 1 to the report contains the report on the 2019 SCF Forum, and addendum 2 compiles information from the submissions received on the draft guidance to the operating entities of the Financial Mechanism.

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\* This document was submitted after the due date in order to include information on the outcomes of the 21<sup>st</sup> meeting of the Standing Committee on Finance.

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## Contents

	<i>Paragraphs</i>	<i>Page</i>
Abbreviations and acronyms .....		3
I. Introduction .....	1–4	4
A. Mandate .....	1	4
B. Scope of the report.....	2	4
C. Possible action by the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement .....	3–4	4
II. Membership and meetings of the Standing Committee on Finance in 2019 .....	5–13	4
A. Membership .....	5–8	4
B. Meetings .....	9–13	5
III. Work of the Standing Committee on Finance in 2019 .....	14–43	6
A. 2020 Biennial Assessment and Overview of Climate Finance Flows .....	14–17	6
B. 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement .....	18–22	6
C. Forums of the Standing Committee on Finance.....	23–27	7
D. Draft guidance to the operating entities of the Financial Mechanism.....	28–30	8
E. Gender .....	31–33	8
F. Linkages with the Subsidiary Body for Implementation and the constituted bodies under the Convention .....	34–40	9
G. Enhancing stakeholder engagement.....	41–43	10

## Annexes

I. Members of the Standing Committee on Finance as at 4 November 2019 .....	11
II. Outcome of discussions on the 2020 Biennial Assessment and Overview of Climate Finance Flows .....	12
III. Outcome of discussions on the 2020 report of the Standing Committee on Finance on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement .....	17
IV. Enhancing stakeholder engagement: strategic outreach plan .....	23
V. Workplan of the Standing Committee on Finance for 2020.....	26

## Abbreviations and acronyms

AC	Adaptation Committee
BA	Biennial Assessment and Overview of Climate Finance Flows
CMA	Conference of the Parties serving as the meeting of the Parties to the Paris Agreement
COP	Conference of the Parties
DAC	Development Assistance Committee
Executive Committee	Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts
GCF	Green Climate Fund
GEF	Global Environment Facility
LDCF	Least Developed Countries Fund
MDB	multilateral development bank
NAP	national adaptation plan
NDC	nationally determined contribution
OECD	Organisation for Economic Co-operation and Development
PCCB	Paris Committee on Capacity-building
SB	sessions of the subsidiary bodies
SBI	Subsidiary Body for Implementation
SCCF	Special Climate Change Fund
SCF	Standing Committee on Finance
Q	quarter

## **I. Introduction**

### **A. Mandate**

1. The SCF prepares annual reports to the COP.<sup>1</sup> COP 24 endorsed<sup>2</sup> the workplan of the SCF for 2019.<sup>3</sup>

### **B. Scope of the report**

2. This report presents the outcomes of the work of the SCF in 2019, including information on SCF 20 and 21 and the 2019 SCF Forum, for consideration at COP 25 and CMA 2.

### **C. Possible action by the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement**

3. The COP and the CMA may wish, when deliberating the relevant agenda items, to consider and, as appropriate, provide guidance on the:
  - (a) Outline for the 2020 BA, as well as the workplan and indicative timeline (see annex II);
  - (b) Outline of the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, as well as the workplan, including outreach activities and indicative timeline (see annex III);
  - (c) Compilation of information from submissions received on the draft guidance to the operating entities of the Financial Mechanism;<sup>4</sup>
  - (d) Theme of the next SCF Forum (see paras. 25–27 below);
  - (e) Strategic outreach plan (see annex IV);
  - (f) Workplan of the SCF for 2020 (see annex V).
4. Additionally, the COP and the CMA may wish to take note of the:
  - (a) Report on the 2019 SCF Forum;<sup>5</sup>
  - (b) Membership of the SCF (see annex I).

## **II. Membership and meetings of the Standing Committee on Finance in 2019**

### **A. Membership**

5. Ayman Shasly and Ismo Ulvila were elected as Co-Chairs of the SCF for 2019.
6. Regarding changes in membership, Fiona Gilbert (Australia) replaced Edmund Mortimer (Australia); Zerihun Getu Mekuria (Ethiopia) replaced Edith Kateme-Kasajja (Uganda); Delphine Eyraud (France) replaced Outi Honkatukia (Finland); Toru Sugio (Japan) replaced Kazuhiro Iryu (Japan); Eva Schreuder (Netherlands) replaced Pieter Terpstra (Netherlands); Gabriela Blatter (Switzerland) replaced Sonja Djukic (Canada); and Sergey Chestnoy (Russian Federation) replaced Georg Børsting (Norway).

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<sup>1</sup> Decision 2/CP.17, para. 120.

<sup>2</sup> Decision 4/CP.24, para. 2.

<sup>3</sup> FCCC/CP/2018/8, annex VI.

<sup>4</sup> FCCC/CP/2019/10/Add.2–FCCC/PA/CMA/2019/3/Add.2.

<sup>5</sup> FCCC/CP/2019/10/Add.1–FCCC/PA/CMA/2019/3/Add.1.

7. A list of the members of the SCF as at 4 November 2019 is contained in annex I.
8. On the basis of the agreement made at SCF 17 to have the option for a replacement of a particular SCF member to attend a meeting once during any calendar year, two replacement members attended SCF 21.

## B. Meetings

9. The two meetings of the SCF in 2019 were attended by approximately 76 Party observers and representatives of non-governmental organizations, intergovernmental organizations, think tanks, MDBs and the operating entities of the Financial Mechanism. The observers actively took part in the deliberations of the SCF. As a pilot initiative, webinars with the SCF Co-Chairs were conducted in the lead-up to SCF 20 and 21. Five observer constituency focal points attended each webinar and subsequently participated virtually in the SCF meetings using an interactive Skype platform.

10. The SCF conducted its meetings through plenary sessions and breakout group discussions. All plenary sessions of the SCF were webcast and the recordings of the meetings are available on demand on the SCF web pages.<sup>6</sup> The representatives of observer organizations were invited to express their views on the various issues under discussion and to engage actively in the deliberations of the breakout groups.

11. The meeting documents are also available on the SCF web pages. A total of 23 background papers and various technical papers were produced to support the deliberations of the SCF.

12. SCF 20 was held in Bonn on 21 and 22 March 2019, preceded by an informal retreat of the SCF on 20 March 2019. At the meeting, the SCF agreed on a provisional programme for the 2019 SCF Forum, and to:

- (a) Enhance outreach on SCF matters through representation by members at related events in 2019;
- (b) Develop a strategic outreach plan;
- (c) Follow the approach taken for the 2018 BA in relation to the 2020 BA and continue to work on mandates arising from COP 24 in relation to the 2020 BA;
- (d) Initiate preparatory work on the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement for consideration by the COP;
- (e) Prepare a common set of draft guidance for the operating entities of the Financial Mechanism for consideration by both the COP and the CMA, clearly identifying through a distinct heading any guidance that would need to be considered specifically by the CMA;
- (f) In accordance with the extended 2016–2017 workplan on measurement, reporting and verification of support beyond the BA,<sup>7</sup> explore relevant issues in the context of the BA in 2019.

13. SCF 21 was held in Bonn from 3 to 5 October 2019. At the meeting, the SCF agreed on the:

- (a) Outline for the 2020 BA, including the workplan, outreach activities and timeline;
- (b) Outline of the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, including the workplan, outreach activities and timeline;
- (c) Theme of the next SCF Forum;

<sup>6</sup> <http://unfccc.int/6881.php>.

<sup>7</sup> FCCC/CP/2015/8, annex VII.

- (d) Strategic outreach plan, to be updated intersessionally and at subsequent meetings;
- (e) Dates for SCF 22.

### **III. Work of the Standing Committee on Finance in 2019**

#### **A. 2020 Biennial Assessment and Overview of Climate Finance Flows**

- 14. COP 24 welcomed<sup>8</sup> the 2018 BA, particularly the summary and recommendations of the SCF.
- 15. SCF 20 initiated work on the 2020 BA, including by agreeing to follow the approach taken in developing the 2018 BA, initiating technical work and early engagement with data providers, and identifying possible elements of the draft outline for the 2020 BA. Work was conducted at SCF 20 and 21 as well as intersessionally and co-facilitated by Vicky Noens and Seyni Nafo.
- 16. SCF 21 agreed on the outline for the 2020 BA as contained in annex II, which includes information on stakeholder involvement and outreach, and the activities to be conducted in preparing for the BA, as well as an indicative timeline.
- 17. The SCF agreed to launch a call for evidence and to hold two technical meetings, to be organized in conjunction with SCF 22 and 23.

#### **B. 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement**

- 18. COP 24 requested<sup>9</sup> the SCF to prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement for consideration starting at COP 26 and CMA 3.
- 19. In response, SCF 20 agreed to initiate preparatory work on the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, and shared preliminary views on the objective, approach, activities and indicative timeline, co-facilitated by Zaheer Fakir and Mattias Frumerie. Subsequently, the co-facilitators, with the support of the secretariat, undertook preparatory and outreach activities<sup>10</sup> intersessionally.
- 20. Additionally, the secretariat, under the guidance of the co-facilitators, developed a background paper on sources of information and the methodologies and approaches used in national, regional and global reports that contain information on needs of developing countries.<sup>11</sup>
- 21. SCF 21 agreed on the outline of the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement and on the workplan (see annex III). Technical and outreach activities, deliverables and indicative timelines relating to the preparation of the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement are detailed in the workplan.
- 22. In addition, the SCF agreed to launch a call for evidence and to hold two technical meetings, to be organized in conjunction with SCF 22 and 23.

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<sup>8</sup> Decision 4/CP.24, para. 3.

<sup>9</sup> Decision 4/CP.24, para. 13.

<sup>10</sup> Identified in SCF document SCF/2019/21/7. Available at <https://unfccc.int/scf/scf-meetings-and-documents>.

<sup>11</sup> Available at <https://unfccc.int/sites/default/files/resource/BPonSourcesOfInformationAndMethodologies.pdf>.

## C. Forums of the Standing Committee on Finance

### 1. 2019 Forum

23. Co-facilitated by Ms. Gilbert and Mohamed Nasr, the SCF prepared a provisional programme for the 2019 SCF Forum, on “Climate finance and sustainable cities”, and agreed to hold the Forum in Beirut on 12 and 13 September 2019, hosted by the United Nations Economic and Social Commission for Western Asia. In preparing for the Forum, the SCF collaborated closely with the host organization, as well as with global city networks, the PCCB and other actors that are actively involved in climate finance at the city level.<sup>12</sup>

24. Approximately 130 participants attended the Forum, representing national and municipal governments, civil society organizations, academic institutions, think tanks, multilateral and bilateral finance institutions, and international commercial banks. The Forum was financially supported by the Governments of Australia and Norway, as well as by the United Nations Economic and Social Commission for Western Asia, Union for the Mediterranean, and Islamic Development Bank. The programme and the video recording of the Forum are available on the dedicated web page.<sup>13</sup>

### 2. 2020 Forum

25. SCF 21 initiated deliberations, co-facilitated by Kamal Djemouai (acting in the absence of Mr. Nasr) and Ms. Gilbert, on the theme of the next SCF Forum.

26. SCF 21 agreed that the theme of the next SCF Forum will be “Finance for nature-based solutions” and that the sub-themes may include:

(a) Creating enabling environments to facilitate access to climate finance for nature-based solutions on adaptation and mitigation;

(b) Harnessing local community and indigenous knowledge, gender-responsive policies, climate resilience and adaptation, technology and capacity-building;

(c) Using nature-based solutions as a means of de-risking and scaling up climate investment throughout multilevel governance;

(d) The role of climate finance for ecosystems capturing carbon, swamp plants, biodiversity protection, fire management (e.g. fire management projects, including savannah, forest and preventing forest fires), restoring land, addressing deforestation and afforestation, sustainable forests and preventing desertification;

(e) Nature-based solutions as a driver of NDCs and NAPs;

(f) Various types of finance for nature-based solutions.

27. The SCF agreed that the co-facilitators, with the support of the secretariat, would:

(a) Initiate organization of the next SCF Forum intersessionally on the basis of the theme agreed and discussions held at SCF 21;

(b) Continue deliberations on the sub-themes, on the basis of the discussions at SCF 21, taking into consideration potential partner events and possible dates and venues;

(c) Gather information on potential partner events and inform the SCF of them so that it can agree, intersessionally and preferably before the end of 2019, on an appropriate date and venue for the next Forum.

<sup>12</sup> The report on the Forum is contained in document FCCC/CP/2019/10/Add.1–FCCC/PA/CMA/2019/3/Add.1.

<sup>13</sup> <https://unfccc.int/topics/climate-finance/events-meetings/scf-forum/climate-finance-and-sustainable-cities>.

## **D. Draft guidance to the operating entities of the Financial Mechanism**

28. COP 17 mandated the SCF to provide the COP with draft guidance to the operating entities of the Financial Mechanism, with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities as well as submissions from Parties.<sup>14</sup> Furthermore, CMA 1.3 requested the SCF to prepare draft guidance for the entities entrusted with the operation of the Financial Mechanism, and on the LDCF and the SCCF, for consideration and adoption at CMA 2.<sup>15</sup> In addressing the mandate from the CMA, the SCF agreed to:

(a) Prepare a common set of draft guidance for the operating entities of the Financial Mechanism for consideration by both the COP and the CMA;

(b) Identify any guidance that would need to be considered specifically by the CMA through a distinct heading.

29. The SCF received 15 submissions on the draft guidance from Parties, groups of Parties and members of the SCF, AC and Technology Executive Committee. Subsequently, the SCF undertook technical work by compiling the submissions into a matrix, categorizing the elements of draft guidance submitted by thematic area and annotating the elements with rationale and reference materials as contained in the submissions.

30. Based on this work, the SCF engaged in extensive discussions during its meeting to prepare the draft guidance and used the database of previous guidance to assess whether any of the proposed draft guidance was repetitive of previous guidance or redundant. However, the SCF was unable to conclude its work and agreed to forward to the COP and the CMA a compilation of information from the submissions on the draft guidance.<sup>16</sup> It also agreed to assess its modalities of work on the draft guidance at its first meeting in 2020.

## **E. Gender**

31. COP 22 requested all constituted bodies under the Convention to include in their regular reports information on progress towards integrating a gender perspective into their respective processes.<sup>17</sup> SCF 20 agreed that the SCF Co-Chairs, with the support of the secretariat, would facilitate arrangements for an intersessional capacity-building webinar with SCF members and selected experts on gender on integrating gender considerations.

32. COP 23 adopted the gender action plan and invited the SCF to host a dialogue in 2019 on the implementation of its commitment to integrate gender considerations into its work, emphasizing the relevance of gender-responsive access to finance in the implementation of climate action.<sup>18</sup> The COP also invited the secretariat to provide capacity-building to the Chairs and members of the UNFCCC constituted bodies and technical teams of the secretariat on how to integrate gender considerations into their respective areas of work and on meeting the goal of gender balance.<sup>19</sup>

33. In response, for integrating a gender perspective into its work, the SCF:

(a) Organized a capacity-building webinar for integrating gender considerations, which took place on 3 September 2019 and was attended by six SCF members, who shared their views on gender and climate finance. The main outcomes of the webinar were as follows:

(i) Members identified possible entry points in SCF work where the integration of gender considerations could be strengthened, including the 2020 BA, the 2020 report on the determination of the needs of developing country Parties related to

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<sup>14</sup> Decision 2/CP.17, para. 121(c).

<sup>15</sup> Decision 3/CMA.1, para. 8.

<sup>16</sup> FCCC/CP/2019/10/Add.2–FCCC/PA/CMA/2019/3/Add.2.

<sup>17</sup> Decision 21/CP.22, para. 14.

<sup>18</sup> Decision 3/CP.23, annex, table 4, activity D.1.

<sup>19</sup> Decision 3/CP.23, annex, table 3, activity C.2.



implementing the Convention and the Paris Agreement, and the guidance for the GCF and the GEF;

(ii) Members expressed interest in further discussing the topics presented at the webinar, including exploring ways to contribute to gender-responsiveness in climate finance from the national level through to multilateral funds;

(b) Included information on gender in the context of climate finance tracking and reporting from a range of sources, including national reports submitted under the Convention and other reports and studies, in the 2020 BA.

## **F. Linkages with the Subsidiary Body for Implementation and the constituted bodies under the Convention**

34. COP 21 requested the SCF to continue to strengthen its engagement with all relevant stakeholders and bodies under the Convention.<sup>20</sup> COP 23 welcomed the appointment of focal points of the SCF to liaise with the other constituted bodies under the Convention, and requested the SCF to continue to provide information on the appointment in its annual reports to the COP.<sup>21</sup>

35. The SCF continued its overall approach to maintaining linkages with the other constituted bodies, including by:

(a) Sharing its workplan with them, highlighting specific areas of work of the SCF that could be of particular interest for cooperation between the respective body and the SCF;

(b) Drawing on its existing work and related outputs with regard to its representation in, and inputs provided to, other bodies;

(c) Sharing ad hoc requests from other bodies with all SCF members, for example to provide inputs to products being developed by those bodies, for which the respective SCF focal point(s) took the lead;

(d) Having SCF representatives attend the meetings of the other bodies (either in person or virtually) in their personal expert capacity, who report back to the SCF thereon.

36. SCF 20 agreed on a continued approach to the SCF maintaining linkages with the other constituted bodies, taking into account the request from COP 23 to further refine its approach to maintaining linkages with the subsidiary and constituted bodies on the basis of available resources and working modalities.<sup>22, 23</sup>

37. In addition, the SCF nominated and reconfirmed existing focal points to represent the SCF with regard to engaging in the thematic areas and with the other constituted bodies under the Convention. The SCF also nominated focal points to represent the SCF with regard to:

(a) Adaptation-related matters (Mr. Nasr and Mr. Terpstra);

(b) Technology-related matters (Ms. Noens);

(c) Matters related to capacity-building (Mr. Frumerie and Mr. Ulvila);

(d) Matters related to gender (Ms. Schreuder);

(e) Matters related to loss and damage (Mr. Caruso and Mr. Oquist Kelley).

38. Since the SCF report to COP 24, the following activities involving the focal points have taken place:

(a) Mr. Frumerie reported on his presentation at the Koronivia joint work on agriculture workshop at COP 24, outlining the work and related products of the SCF. He

<sup>20</sup> Decision 6/CP.21, para. 2.

<sup>21</sup> Decision 7/CP.23, para. 11.

<sup>22</sup> Decision 8/CP.23, para. 11.

<sup>23</sup> See SCF document SCF/2019/20/9.

highlighted the usefulness of the agriculture workshop, including its relation to the outreach activities of the SCF;

(b) The SCF Co-Chairs reported on their discussion with the AC Co-Chairs on the margins of SCF 20. The Co-Chairs mentioned several areas where action would be taken forward, including the exchange of workplans between the two bodies, the exchange of timelines for future relevant work, the provision of a response to correspondence received from the AC Co-Chairs, and the continued engagement of the focal points for each of the bodies;

(c) COP 24 encouraged the SCF to provide inputs to the technical paper of the Executive Committee.<sup>24</sup> Draft input was prepared by Mr. Caruso and Mr. Oquist Kelley and shared with the SCF. The SCF deliberated on the draft input and agreed to forward it to the Executive Committee for further consideration towards the technical paper being prepared for SB 50. SCF 21 agreed to request the secretariat to add the inputs received by the SCF as an annex to the technical paper, or to take action, as appropriate, to make the inputs more accessible.

39. At SCF 21, focal points reported on several events that they participated in at SB 50:

(a) The 1<sup>st</sup> meeting of the Facilitative Working Group of the Local Communities and Indigenous Peoples Platform, and the Koronivia joint work on agriculture workshops (Ivan Zambrana Flores);

(b) The 3<sup>rd</sup> meeting of the PCCB, and the technical expert meeting on adaptation finance, including the private sector (Mr. Frumerie);

(c) A meeting convened by the SCF Co-Chairs with representatives of the constituted bodies. The meeting was attended by representatives of the AC, the Advisory Board of the Climate Technology Centre and Network, the Executive Committee, the Least Developed Countries Expert Group, the Technology Executive Committee and the PCCB SCF members.

40. The SCF collaborated with the PCCB for the 2019 SCF Forum including inviting the PCCB to provide inputs in designing the session on capacity-building for city actors for accessing climate finance and to suggest possible resource persons to invite. The Co-Chair of the PCCB, Marzena Chodor, attended the Forum and moderated the session on capacity-building.

## **G. Enhancing stakeholder engagement**

41. COP 23 requested the SCF to further strengthen its engagement with stakeholders.<sup>25</sup> In response, SCF 20 underlined the importance of outreach to promote the outcomes of the work of the SCF and agreed to develop a strategic outreach plan to be circulated intersessionally among SCF members.

42. At its retreat on 20 March 2019 and as part of its deliberations on its 2019 workplan, the SCF highlighted a number of events and milestones for 2019 and 2020 that would provide an opportunity for the SCF to engage strategically in events related to its mandates.

43. SCF 21 considered the strategic outreach plan and provided initial views thereon (see annex IV). The SCF expressed support for its implementation and agreed to update it in the future, as necessary.

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<sup>24</sup> Decision 4/CP.24, para. 11.

<sup>25</sup> Decision 8/CP.23, para. 14. Previous related mandates are contained in decision 6/CP.20, para. 5, decision 6/CP.21, para. 2, and decision 8/CP.22, para. 5.

## Annex I

### Members of the Standing Committee on Finance as at 4 November 2019

[English only]

#### I. Parties included in Annex I to the Convention

Gabriela Blatter (Switzerland)  
 Randy Caruso (United States of America)  
 Sergey Chestnoy (Russian Federation)  
 Delphine Eyraud (France)  
 Mattias Frumerie (Sweden)  
 Fiona Gilbert (Australia)  
 Vicky Noens (Belgium)  
 Eva Schreuder (Netherlands)  
 Toru Sugio (Japan)  
 Ismo Ulvila (European Union)

#### II. Parties not included in Annex I to the Convention

##### African States

Zaheer Fakir (South Africa)  
 Mohamed Nasr (Egypt)

##### Asia-Pacific States

Jonghun Lee (Republic of Korea)  
 Ayman Shasly (Saudi Arabia)

##### Latin American and Caribbean States

Paul Herbert Oquist Kelley (Nicaragua)  
 Ivan Zambrana Flores (Plurinational State of Bolivia)

##### Least developed countries

Zerihun Getu Mekuria (Ethiopia)

##### Other Parties not included in Annex I to the Convention

Hussein Alfa Nafu (Mali)

##### Small island developing States

Diann Black Layne (Antigua and Barbuda)

#### III. Previous members in 2019

Pieter Terpstra (Netherlands)

#### IV. Replacement members in 2019

Kamal Djemouai (Algeria) at SCF 21  
 Stefan Schwager (Switzerland) at SCF 21

## Annex II

### Outcome of discussions on the 2020 Biennial Assessment and Overview of Climate Finance Flows

[English only]

#### I. General outline of the technical report of the 2020 Biennial Assessment and Overview of Climate Finance Flows

##### A. Acknowledgement

1. Summary and recommendations by the SCF on the 2020 BA, including tracking, follow-up and review of recommendations from 2014, 2016 and 2018 BAs.

##### B. Introduction

2. Background and objectives: set the scene – context of COP decisions, including decision 4/CP.24, paragraphs 4 (taking into account best available science) and 5 (use of established terminology in provisions of the Convention and the Paris Agreement in relation to climate finance, where applicable).
3. Scope: explicit explanation of what the 2020 BA will do (i.e. metadata analysis and overview/summary of existing publicly available information; mapping available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof).
4. Challenges and limitations (e.g. practical difficulties in estimating domestic flows, private flows and other unreported or underreported flows with any certainty; follow-up on gaps and challenges identified in previous BA).
5. Approaches used in preparing the 2020 BA:
  - (a) Clearly outline what the BA is: describe where the data have been sourced from, time period, data coverage and how the data were aggregated (e.g. how the different types of subflow are categorized in the onion diagram, how “pledged” versus “committed” versus “disbursed” are treated, etc.);
  - (b) Clearly describe where the data on “geographical” and “thematic balance” come from and how they are aggregated and categorized.

##### C. Chapter I – Methodological issues related to transparency of climate finance

Boxes/case studies

6. Key messages, new developments and trends.
7. Brief summary/update on ongoing technical work related to transparency of climate finance, including operational definitions:
  - (a) Compilation of definitions of climate finance and criteria used by various institutions, and compilation of information on how Parties define mitigation and adaptation in their national communications, biennial reports, biennial update reports, NDCs, NAPs and nationally appropriate mitigation actions;
  - (b) Comparison of approaches used in reporting climate finance, including sector-based methodologies, methodologies for estimating mobilized private finance, and domestic climate finance tracking systems.

8. Information on emerging methodologies for measuring mitigation and adaptation finance outcomes.
9. Information on emerging methodologies relevant to tracking consistency with the long-term goal outlined in Article 2, paragraph 1(c), of the Paris Agreement.
10. Review recommendations from the 2014, 2016 and 2018 BAs.

## **D. Chapter II – Overview of climate finance flows in 2017–2018**

Boxes/case studies

11. Key messages, new developments and trends.
12. Mapping of data availability and gaps by sector, geographic area, thematic distribution and financial instrument/asset class.
13. Updated onion diagram, including information on trends since the 2014 BA with respect to flows, thematic and geographical distribution and financial instruments used and taking into account lessons learned from the 2018 BA (e.g. sectors, country classifications):
  - (a) Estimates of global total climate finance flows, including international and domestic flows;
  - (b) Climate finance flows from developed to developing countries;<sup>26</sup>
  - (c) UNFCCC funds;
  - (d) South–South cooperation on climate finance;
  - (e) Information on financial instruments used.
14. Evaluation of the quality of data, including clear identification of the uncertainties associated with each source of data and description of how the quality of measurement and reporting is assessed, and the completeness of data (e.g. clearly outline the sources of data uncertainty, clearly describe the assessment of the quality of data as ‘relatively certain’, ‘medium certain’ or ‘relatively uncertain’, and clearly present the scale of completeness of data from ‘low’ to ‘high’).
15. Update of available data sets that integrate climate change considerations into insurance, lending and investment decision-making processes and that include information relevant to tracking consistency with the long-term goal outlined in Article 2, paragraph 1(c), of the Paris Agreement.
16. Reflection of perspectives of recipient countries.
17. Identification of emerging sources of data (e.g. cities).

## **E. Chapter III – Assessment of climate finance flows**

Boxes/case studies

18. Key messages, new developments and trends.
19. Introduction.
20. Thematic objectives and geographical distribution of climate finance flows to developing countries:
  - (a) Thematic objectives of climate finance;

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<sup>26</sup> For the purpose of the overview of climate finance in the BA, various data sources are used to illustrate flows from developed to developing countries, without prejudice to the meaning of those terms in the context of the Convention and the Paris Agreement, including but not limited to Parties included in Annex II/Annex I to the Convention to Parties not included in Annex I to the Convention and MDBs; OECD members to non-OECD members; OECD DAC members to countries eligible for OECD DAC official development assistance; and other relevant classifications.

- (b) Geographical distribution of climate finance;
  - (c) Additionality of climate finance provided.
- 21. Effectiveness of climate finance: ownership, needs and impacts:
  - (a) Access to climate finance (e.g. challenges, lessons learned and improvements since the 2018 BA);
  - (b) Pledges, approvals, commitments and disbursements of climate finance;
  - (c) Ownership;
  - (d) Alignment of climate finance with investment needs and plans, including in the context of NDCs and NAPs;
  - (e) Reported results and impacts of climate finance: selected insights and experience;
  - (f) Leverage and mobilization;
  - (g) Technology cost.
- 22. Global total climate finance, and developing country flows in context:
  - (a) Total investments by sector and region, including in high-carbon energy;
  - (b) Estimates of subsidies;
  - (c) Subsidies and financing measures affecting forests and land-use change;
  - (d) Global finance at risk from climate change.
- 23. Drivers of climate finance flows.
- 24. Special topics/issues, such as gender and climate finance, forest finance, financial instruments to address loss and damage, technology investment and climate-resilient infrastructure.

**F. Chapter IV – Mapping information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof**

Boxes/case studies

- 25. Key messages.
- 26. Introduction.
- 27. Scope.
- 28. Challenges and limitations.
- 29. Ongoing activities and initiatives such as investment portfolios, regulatory initiatives, voluntary private sector disclosures, integrating climate risk in investments.
- 30. Additional information and data sets (e.g. metrics, approaches, methodologies, etc.).
- 31. Impact of transformation on real economy.

**G. Annexes****H. FAQs****I. Glossary****J. References****K. List of abbreviations****L. Boxes/case studies (in relevant chapters)**

32. Possible examples:

- (a) Metrics for assessing progress in the alignment of portfolios of international financial institutions, institutional investors, etc.;
- (b) Systems and tools used for integrating climate change considerations into investment strategies and decision-making processes in the mainstream investment, lending and insurance sectors;
- (c) Available information relevant to Article 2 of the Paris Agreement;
- (d) Small island developing State perspective on climate finance flows;
- (e) Efforts to avoid double counting within the BA;
- (f) Perspectives on the links between development and climate in providing and accessing finance;
- (g) Financial instruments on addressing the potential increased cost of finance due to the integration of climate change risk.

**II. Workplan, including milestones, indicative timeline and outreach activities**

33. Outreach is an important component of the BA preparation process, particularly for data collection and review, as well as for work in the context of decision 4/CP.24, paragraph 10, and could primarily be achieved using the following outreach activities:

- (a) **Technical meetings** organized as stand-alone technical expert workshops in collaboration with partners and/or in conjunction with the SCF. An initial collaborators meeting was held on the margins of SB 50 in June 2019. The first technical meeting could be held in conjunction with SCF 22 in the first quarter of 2020. The second technical meeting could be held in the second or third quarter of 2020, with the themes of the meetings to be confirmed;
- (b) In issuing the **call for evidence** the SCF may wish to consider recommendation (o) of the 2018 BA: “encourage all relevant United Nations agencies and international, regional and national financial institutions to provide information to Parties through the secretariat on how their development assistance and climate finance programmes incorporate climate-proofing and climate-resilience measures, in line with new available scientific information”;
- (c) **Data collection** from national reports under the Convention, other reports, and statistical systems, as well as from institutions that provide climate finance, through surveys and desktop research.

Possible milestones and an indicative timeline (as at 5 October 2019)									
Activities and deliverables	2019–2020								2021
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>Phase I: developing and finalizing the outline</b>									
Scope, structure and annotated outline									
<b>Phase II: research and drafting</b>									
Literature review									
Engagement with data providers, producers and aggregators		Collaborators meeting			First technical meeting	Second technical meeting			
Open call for evidence period									
<b>Phase III: developing the BA</b>									
Developing the first-, second- and third-order drafts of the technical report				First-order draft	Second-order draft	Third-order draft			
Working group discussions on first-, second- and third-order draft chapters of the technical report									
SCF discussions on draft report					SCF 22	SCF 23	SCF 24		
Drafting and finalizing the summary and recommendations						First-order draft	Second-order draft		
Consolidating the final draft of the technical report									
<b>Phase IV: publication</b>									
Layout, design and production									
Development of web-based content									
<b>Phase V: outreach and dissemination</b>									
Website updates on the development of the report									
Updates at SCF side events at COPs and sessions of the subsidiary bodies									
Meetings with constituted bodies (to be confirmed)									
Communication and promotion of the technical report and the summary and recommendations									
Webinars and launch event at COP 26									
Continued outreach									



## Annex III

### **Outcome of discussions on the 2020 report of the Standing Committee on Finance on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement**

[English only]

#### **I. Outline of the first report of the Standing Committee on Finance on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement**

##### **A. Acknowledgement**

##### **B. Executive summary**

1. Key findings.

##### **C. Mandate and scope**

2. Mandate stemming from decision 4/CP.24, paragraph 10.
3. Scope and approaches used in preparing the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement:
  - (a) Description of the sources of information and data, time period, coverage, and how the different information and data from national, subregional, regional and global reports were categorized, aggregated and presented;
  - (b) Description of the approach taken by the SCF in determining the needs of developing country Parties;
  - (c) Other considerations taken in the preparation of the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, for example gender consideration, indigenous peoples, consultative process, etc.

##### **D. Overview of available information on the needs of developing country Parties**

4. Key findings.
5. Introduction.
6. Qualitative and quantitative information and data available on the needs of developing countries relating to implementing the Convention and the Paris Agreement, according to:
  - (a) Information and data from national reports by theme, geography and sector, for example from NDCs, NAPs, biennial update reports/national communications, technology needs assessments, country programmes developed for the GCF, the GEF and/or the Adaptation Fund, city climate action programmes, as applicable, other national climate change policies and strategies, as well as national development plans;

(b) Information and data from regional and subregional reports, strategies, programmes (e.g. country programmes), policies, etc., by theme, geography and sector, for example from regional and subregional reports on needs in Africa, Asia-Pacific, Eastern Europe, and Latin America and the Caribbean, including from bilateral and regional agencies and banks;

(c) Information and data from global reports, policies and programmes, by themes, geographies, sectors, etc., for example from multilateral agencies, United Nations programmes, multilateral development banks.

Boxes/case studies/visualizations.

#### **E. Processes and approaches for determination of needs in developing country Parties**

7. Key findings.
8. Introduction.
9. Institutional arrangements.
10. Country experience (e.g. boxes/case studies).

#### **F. Underlying assumptions and methodologies used in determining the needs of developing country Parties**

11. Key findings.
12. Introduction.
13. Overview of methodologies and approaches used in determining the needs of developing country Parties: indication of advantages/disadvantages/challenges of each methodology/approach.
14. Mapping of criteria and views used by countries and other stakeholders in determining the needs of developing country Parties, both in relation to goals (temperature goals or sectoral goals), with differentiation between adaptation and mitigation, and identification of common trends and views used in determining needs.

Boxes/case studies/visualizations.

#### **G. Challenges, opportunities and gaps in determining the needs of developing country Parties**

15. Key findings.
16. Introduction.
17. Information gaps and limitations.
18. Opportunities for enhancing the determination of needs.
19. Insights into determining needs with available resources (country case studies and experience).
20. Issues identified by countries and regional and multilateral institutions on concerns and obstacles faced in determining the needs of developing country Parties, as well as opportunities:

(a) For example, level of indebtedness, relevant credit worthiness, policies related to finance (co-financing requirements, results-based finance, etc.), instruments available and cost of finance;

(b) Co-benefits related to addressing the needs of developing country Parties, such as the Sustainable Development Goals, disaster risk reduction, the 2030 Agenda for Sustainable Development, the Addis Ababa Action Agenda.

Boxes/case studies/visualizations.

## H. Annexes

### I. FAQs

### J. Glossary

## K. References

### L. List of abbreviations

## M. Boxes/case studies

# II. Workplan, including outreach activities, for the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement

21. Delivery date: 2020.

## A. Mandate(s) and objectives

22. COP 24 requested the SCF to prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement for consideration starting at COP 26 at CMA 3 (hereinafter referred to as 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement).<sup>27</sup>

23. COP 24 also requested the SCF, in preparing the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, to collaborate, as appropriate, with the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations.<sup>28</sup>

## B. Overall approach

24. Building on the experience of the SCF in developing comprehensive assessments, such as the BAs, SCF 20 agreed that the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement will be prepared following the BA approach, namely comprising **technical work** and **work at the Committee level**. The technical work allows the SCF, with the support of the secretariat and external expertise, to gather information and data on developing countries' needs to inform its **work at the Committee level**.

<sup>27</sup> Decision 4/CP.24, para. 13.

<sup>28</sup> Decision 4/CP.24, para. 14.

25. The technical **work** combines literature review with technical and expert meetings, webinars and outreach activities, involving data providers and other contributors that have experience in determining developing countries' needs at the national, regional and global level. This involves data and information gathering from a range of sources and databases, including national reports submitted by Parties to the UNFCCC, external databases and other related national, regional and global reports that provide quantitative and qualitative information on the needs of developing countries. Hence, the organization and implementation of the **technical work** follows a '**hub-and-spokes**' approach. The figure below shows this approach, with the SCF being the hub and the different types of contributor being the spokes. This approach allows the SCF to gather the necessary information and methodologies for preparing the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, while also building the collaborators network for subsequent reports.

26. The **work at the Committee level** involves reviewing the technical work and providing further guidance. It also involves identification of key findings from the technical work, compiling the identified determination of needs of developing countries in relation to implementing the Convention and the Paris Agreement, and the possible preparation of potential recommendations for the COP.

#### 'Hub-and-spokes' approach



27. The technical work also aims to enhance engagement with Parties, the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations, including those that produce aggregate data and information on needs. For example, the SCF can closely engage with, in addition to Parties, a wide variety of institutions that produce and aggregate information on needs at the global and regional level, including on issues relating to methodologies and approaches for determining needs. Such institutions include United Nations agencies, constituted bodies under the Convention, MDBs, bilateral development finance institutions, international

organizations, research institutions and think tanks, private sector financial institutions, academia and civil society organizations that operate in developing countries. In addition, Parties and various institutions can participate in the meetings of the SCF and dedicated technical meetings and other outreach channels that the SCF wishes to establish, such as webinars. Engaging with Parties and data producers and aggregators allows the SCF to produce a robust report.

## C. Modalities

28. The two co-facilitators of the SCF working group on the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement have been selected from within the SCF membership and are appointed to guide the technical work both intersessionally and at SCF meetings. The co-facilitators are supported by the secretariat.

29. To ensure sufficient rigour, the technical work will consist of five phases as outlined below. Each phase will be led by an external consultant and coordinated by the secretariat, under the guidance of the co-facilitators of the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement:

(a) Phase I – developing and finalizing the outline of the report. This phase involves developing the scope, structure and annotated outline;

(b) Phase II – research and drafting. This phase involves:

(i) Data collection from available sources and types of information on the needs of developing countries;

(ii) Technical meetings organized as stand-alone technical expert workshops in collaboration with partners and/or in conjunction with SCF meetings;

(iii) A call for evidence to gather inputs from data providers and aggregators, Parties and institutions that have undertaken work on the determination of needs, covering data availability and gaps, and information on methodologies and approaches;

(c) Phase III – developing the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement. This phase includes the iterative drafting of the technical report and presenting it for feedback at SCF meetings. The SCF will discuss and confirm whether the report will include recommendations;

(d) Phase IV – publication. This phase includes developing the layout, graphic design and website content ahead of the finalization and dissemination of the report;

(e) Phase V – outreach and dissemination. This phase includes:

(i) Regular updates on the UNFCCC website regarding the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, linked to the home page of the SCF;<sup>29</sup>

(ii) Side events at sessions of the COP and the subsidiary bodies, as part of SCF side events, to provide updates on progress and to exchange information in relation to similar initiatives outside the Convention.

30. Within the SCF, an open-ended working group will participate in the intersessional technical work. This may involve, inter alia, providing input and reviewing the drafts of the individual chapters and the final draft of the report, including through written comments and dedicated webinars. The results of the phases of work will feed into the work of the dedicated

<sup>29</sup> <https://unfccc.int/topics/climate-finance/workstreams/determination-of-the-needs-of-developing-country-parties-related-to-implementing-the-convention-and->

SCF working group on the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement.

31. The outputs (e.g. draft chapters, technical papers, scoping document) will be disseminated to the SCF for consideration. The SCF working group, led by the two co-facilitators, will complete the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement with the assistance of the secretariat and consultants.

32. The secretariat will guide and monitor the day-to-day operations of the external consultants. To build and maintain institutional memory, the external consultants will conduct their work and interact with external collaborators jointly with the secretariat.

#### Possible milestones and an indicative timeline (as at 4 October 2019)

Activities and deliverables	2019–2020								2021
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>Phase I: developing and finalizing the outline</b>									
Scope, structure and annotated outline									
<b>Phase II: research and drafting</b>									
Literature review									
Engagement with data providers, producers and aggregators		Collaborators meeting			First technical meeting (theme to be confirmed)	Second technical meeting (theme to be confirmed)			
Open call for evidence period									
<b>Phase III: developing the 2020 report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement</b>									
Development of first-, second- and third-order drafts of the technical report				First-order draft	Second-order draft	Third-order draft			
Working group discussions on the first-, second- and third-order draft chapters of the technical report									
SCF discussions on the draft report					SCF 22	SCF 23	SCF 24		
Drafting and finalizing the summary and recommendations (to be confirmed)									
Consolidation of the final draft of the technical report									
<b>Phase IV: publication</b>									
Layout, design and production									
Development of web-based content									
<b>Phase V: outreach and dissemination</b>									
Web updates on the development of the report									
Updates at SCF side events at sessions of the COP and the subsidiary bodies									
Meetings with constituted bodies (to be confirmed)									
Communication and promotion of the technical report and the summary and recommendations (to be confirmed)									
Webinars and launch event at COP 26									
Continued outreach									

## Annex IV

### Enhancing stakeholder engagement: strategic outreach plan

[English only]

#### A. Objectives

1. In its deliberations on this matter, the SCF may consider the following objectives:
  - (a) To increase the role of the SCF as a trusted, authoritative, relevant and plugged-in advisor and hub on climate finance, an accelerator, a connector, influencer and an incubator of ideas that produce the best products;
  - (b) To profile the SCF as a bridge between the COP and multilateral and regional institutions and actors in the climate finance landscape;
  - (c) To increase the use and uptake by public and private climate finance audiences of SCF products, including, for example, the findings and recommendations from the BAs, the reports on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, and the SCF Forum;
  - (d) To initiate and enhance existing collaboration with government practitioners and the private sector to improve the coverage and quality of the work of the SCF, including with stakeholders from developing countries.

#### B. Audiences and stakeholders

2. The SCF may wish to consider identifying specific audiences and how it wishes to enhance outreach to various stakeholders through its targeted areas of work, including Parties, cities and regions, multilateral and regional development finance institutions, the private sector, and research institutions, academia and think tanks:
  - (a) **Parties** – the SCF could consider more coordinated outreach with capacity-building initiatives within the United Nations network, including the Capacity-building Initiative for Transparency, the Initiative for Climate Action Transparency, the NDC Partnership and others, where climate finance capacity is developed. Through these initiatives, findings from SCF outputs may be disseminated and inputs can be invited from developing countries to future SCF products;
  - (b) **Cities and regions** – building on the 2019 SCF Forum on climate finance and sustainable cities, the SCF could consider maintaining and coordinating outreach activities with city-level initiatives and networks, particularly in developing countries, and invite inputs to future SCF products;
  - (c) **Development finance institutions** – the SCF could consider building on existing outreach with multilateral development finance institutions and conduct further outreach to regional development finance institutions in developing countries through networks and bank associations;
  - (d) **Private sector** – building on previous discussions on enhancing outreach and engagement with the private sector, the SCF may wish to consider the policy development required to drive the private sector further, including for example highlighting the investment risk inherent in not taking climate into account, and engaging with existing working groups and task forces working on the regulatory framework to develop standards;
  - (e) **Research institutions, academia and think tanks** – the SCF could consider organizing technical meetings, expert meetings and webinars targeting the scientific community to gather information and data relevant to its respective areas of work, with a particular focus on outreach to researchers in developing countries. In addition, the SCF could consider requesting certain areas of work to be included on the agendas of other research events;

(f) **Civil society** – the SCF could consider fostering partnerships with civil society organizations to expand its knowledge base. It could also partner with civil society in organizing key events, such as the SCF Forum.

## C. Types of engagement

### *Dissemination*

3. In considering the types of engagement for outreach, the SCF may consider disseminating the knowledge generated through its products by:

(a) Convening a series of dialogues with public and private climate finance actors with various stakeholders (e.g. multilateral climate funds, MDBs, United Nations programmes and climate finance stakeholders from developing countries) at special and side events at the climate change conferences and at other events (e.g. at sessions of the COP and of the subsidiary bodies, high-level ministerial dialogues, pre-COPs);

(b) Providing ‘talking point packs’ for SCF members who engage in climate finance related events, including high-profile events, where a critical mass of decision makers and target audiences is present, such as the annual meetings of the Boards of Governors of the World Bank Group and International Monetary Fund, annual meetings of the MDBs, United Nations General Assembly high-level dialogues on financing for development, the regional climate weeks; the 2019 C40 Cities World Mayors Summit, the 2020 Group of 20 Riyadh Summit and the World Climate Summits convened by networks of institutional investor groups;

(c) Fostering partnerships with networks that provide knowledge brokering and support in disseminating the outcomes of SCF flagship products (e.g. with the Climate and Development Knowledge Network and public and private finance networks in developing countries);

(d) Responding to calls for inputs and submissions from other bodies, institutions or processes to disseminate the findings of SCF products (e.g. the global stocktake, constituted bodies);

(e) Using social media and newsletters to promote the key outcomes of SCF work and interaction with various stakeholder groups through social media channels (e.g. Twitter, Facebook), as well as sharing relevant outputs of partner networks with the SCF. The SCF may explore the use of existing climate finance related newsletters or setting up its own newsletter.

### *Collection of information and data*

4. The SCF may also consider enhancing the collection of information and data in developing its products by, for example, enhancing its strategic outreach to data and information providers from developing countries, through:

(a) **Partnerships** with task forces, working groups or research institutions, regional centres, intergovernmental organizations, multilateral and regional development banks, United Nations programmes (e.g. United Nations Conference on Trade and Development, United Nations Development Programme, United Nations Environment Programme, regional United Nations economic commissions), non-profit organizations and think tanks to widen its knowledge base and address some of the information and data gaps related to its respective areas of work;

(b) Technical meetings and workshops with technical experts to address specific issues related to the work of the SCF. While technical meetings and workshops are currently organized in the context of the BA in conjunction with SCF meetings, the SCF may wish to consider expanding their use to other technical areas of its work, such as the reports on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, or the SCF Forum, as well as to organize meetings in conjunction with other climate finance related events, particularly in developing countries, to increase participation;



(c) **Strengthening calls for inputs and submissions from other bodies, institutions or processes.** The SCF could consider identifying specific stakeholders for outreach, particularly in developing countries, to respond to calls for inputs to SCF products (e.g. the BA, the reports on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, and the SCF Forum);

(d) Surveys to collect data from sources of information other than national reports under the Convention;

(e) Stakeholder engagement at SCF meetings by continuing the practice of enabling virtual participation of nominated stakeholders to contribute to the discussions of the SCF at its meetings and other SCF-related events.

## **D. Expected outcomes**

5. Expected outcomes of the strategic outreach plan could include:

(a) Increased recognition that the SCF is the authoritative body on multilateral climate finance matters and an influencer in the climate finance landscape;

(b) The increased knowledge and awareness of key stakeholders in the climate finance architecture, which can inform their planning and decision-making in strengthening their response to the threat of climate change;

(c) Enhanced coverage and quality of data and information that can be used to inform the development of SCF flagship products;

(d) Partially addressed information and knowledge gaps identified in SCF products (e.g. the BA and the reports on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement).

## **E. Outreach in 2019–2020**

6. The SCF, with the support of the secretariat, could develop and maintain an overview of related events taking place in 2019 and 2020. SCF members who participate in these events would contribute to the discussions relevant to the areas of work of the SCF, through actual or virtual participation, and report back to the SCF on the outcomes of the events at its subsequent meetings.<sup>30</sup>

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<sup>30</sup> A preliminary collection of potential outreach events is presented in tables 1 and 2 in SCF document SCF/2019/21/10.

## Workplan of the Standing Committee on Finance for 2020

[English only]

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
<b>1. Mandated activities of the SCF under decision 2/CP.17, paragraph 121</b>		
<b>(a) Organize a forum for the communication and continued exchange of information among bodies and entities dealing with climate change finance in order to promote linkages and coherence</b>	2020 SCF Forum, on finance for nature-based solutions	Pending the adoption of the date and venue by the SCF
	Continuous update and implementation of the SCF strategic outreach plan	Ongoing
	Established linkages and continued exchange with bodies and entities dealing with climate finance under and outside the Convention	2020 SCF Forum Ongoing Forum outreach activities
	Decision 1/CP.18, paragraph 70: implement the work programme of the SCF, including the creation of a climate finance forum that will enable all Parties and stakeholders to, inter alia, exchange ideas on scaling up climate finance	Ongoing
	Decision 5/CP.18, paragraph 4: facilitate the participation of the private sector, financial institutions and academia in the Forum	Ongoing
<b>(b) Maintain linkages with the SBI and the constituted bodies of the Convention</b> , including decision 8/CP.23, paragraph 11: further refine its approach to maintaining linkages with the subsidiary and constituted bodies	Decision 8/CP.23, paragraph 12: ensure the value added of its Forum when deciding on the topic of each forum; provide clear recommendations to the COP, as appropriate, regarding follow-up actions on the Forum, and to enhance the dissemination, use and ownership of the accumulated knowledge and expertise gathered at the Forum	Continuous update and implementation of the SCF strategic outreach plan Established linkages and continued exchange with bodies and entities dealing with climate finance under and outside the Convention
	SCF Co-Chairs inform the presiding officers of the constituted bodies under the Convention about the activities of the SCF and establish working relationships	Annual

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
according to resources available and in the context of its existing working modalities		
	Continuous update and implementation of the SCF strategic outreach plan	Ongoing
	Enhanced linkages with the SBI and the constituted bodies under the Convention	Ongoing
<b>(c) Provide the COP with draft guidance to the operating entities of the Financial Mechanism of the Convention with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities and relevant submissions from Parties</b>	Draft guidance provided to the COP and the CMA	COP 26
Decision 3/CMA.1, paragraph 8: prepare draft guidance for the entities entrusted with the operation of the Financial Mechanism, and on the LDCF and the SCCF, for consideration and adoption at CMA 2		COP 26
<b>(d) Make recommendations on how to improve the coherence, effectiveness and efficiency of the operating entities of the Financial Mechanism</b>	Recommendations provided to the COP, as appropriate	Sessions of the COP
Functions of the SCF as per decision 1/CP.16, paragraph 112: rationalize the Financial Mechanism, including the undertaking of analyses and information exchanges	Recommendations provided to the COP, as appropriate Exchanges through the SCF Forum, as appropriate	Sessions of the COP Ongoing
<b>(e) Prepare a biennial assessment and overview of climate finance flows, to include information on the geographical and thematic balances of such flows</b>	Ongoing technical work for the fourth BA, including data collection and engagement with climate finance data producers and aggregators	Outcome at COP 26
Decision 3/CP.19, paragraph 11: in the context of the preparation of its biennial assessment and overview of climate finance flows, consider ongoing technical work on operational definitions of climate finance, including private finance mobilized by public interventions, to assess how adaptation and mitigation needs can most effectively be met by climate finance, and include the results in the annual report of the SCF to the COP		Ongoing

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
Decision 9/CP.21, paragraph 13: take into account the enhanced information provided by Parties included in Annex II to the Convention referred to in paragraph 6 of decision 9/CP.21 in its biennial assessment and overview of climate finance flows		Ongoing
Decision 4/CP.24, paragraph 5: use the established terminology in the provisions of the Convention and the Paris Agreement in relation to climate finance, where applicable		Ongoing
Decision 4/CP.24, paragraph 10: map, every four years, as part of the BA, the available information relevant to Article 2, paragraph 1(c) of the Paris Agreement, including its reference to Article 9 thereof		Ongoing
Decision 19/CMA.1, paragraph 24: prepare synthesis reports for the technical assessment of the global stocktake		Ongoing
<b>2. Additional SCF mandates: determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement</b>		
Decision 4/CP.24, paragraph 13: the SCF to prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement for consideration starting at COP 26 and CMA 3	Ongoing technical work for preparation of the report	Outcome at COP 26
Decision 4/CP.24, paragraph 14: the SCF to collaborate, as appropriate, with the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations		Ongoing
<b>3. Additional SCF mandates: general</b>		
Decision 1/CP.21, paragraph 63: serve the Paris Agreement in line with its functions and responsibilities established under the COP		Ongoing

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
Decision 6/CP.21, paragraph 2: continue to strengthen the engagement of the SCF with all relevant stakeholders and bodies under the Convention	Continuous update and implementation of the SCF strategic outreach plan	Ongoing
	Enhanced linkages with the SBI and the constituted bodies under the Convention	Ongoing
Decision 8/CP.23, paragraph 14: further strengthen stakeholder engagement	Enhanced stakeholder engagement	Ongoing
<b>4. Additional SCF mandates: gender</b>		
Decision 21/CP.22, paragraph 14: all constituted bodies under the UNFCCC process to include in their regular reports information on progress made towards integrating a gender perspective into their processes according to the entry points identified in the technical paper referred to in paragraph 13 of decision 21/CP.22	Integration of a gender perspective into SCF processes according to the entry points identified in the technical paper	Ongoing
<b>5. Additional SCF mandates: forests</b>		
Decision 7/CP.19, paragraph 11: the SCF to consider, in its work on coherence and coordination, inter alia, the issue of financing for forests, taking into account different policy approaches	Financing for forest-related considerations integrated into existing workplan, where appropriate, and work on this matter continued in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing	Ongoing
Decision 8/CP.22, paragraph 10: the SCF to integrate financing for forest-related considerations into its 2017 workplan, where appropriate, and continue work on this matter in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing, taking into account all relevant decisions on forests	Financing for forest-related considerations integrated into existing workplan, where appropriate, and work on this matter continued in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing	Ongoing