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Item 10(c) of the provisional agenda

Matters relating to finance
Report of the Green Climate Fund to the Conference of the
Parties and guidance to the Green Climate Fund

Report of the Green Climate Fund to the Conference of the
Parties

Note by the secretariat

Addendum

The addendum to the report of the Green Climate Fund (GCF) to the Conference of the Parties¹ is contained in the annex to this document. The text in the annex is reproduced as received from the GCF secretariat on 15 November 2018, with the original pagination.

¹ The report is contained in document FCCC/CP/2018/5.

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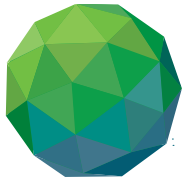
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Annex



**GREEN
CLIMATE
FUND**

14 November 2018

**Addendum to the Seventh Report of
the Green Climate Fund to the
Conference of the Parties to the
United Nations Framework
Convention on Climate Change**

Executive summary

1. The addendum to the seventh report of GCF to the Conference of the Parties (COP) to the United Nations Framework Convention on Climate Change (UNFCCC) is intended to update the COP on the progress achieved by GCF following the twenty-first meeting of the Board (B.21)¹ held on 17–20 October in Manama, Bahrain. The milestones achieved are summarized below.
2. As a result of Board approvals made at B.21, GCF funding for climate change action rose to USD 4.6 billion through 93 climate change projects and programmes that will be implemented in 96 developing countries. The current GCF portfolio, including co-financing, is valued at USD 16.4 billion. The projects and programmes are expected to abate a total of 1.6 billion metric tonnes of carbon dioxide equivalent (MtCO₂ eq) of greenhouse gases and reach 272 million beneficiaries. Of the USD 4.6 billion approved, 25 per cent is allocated through the adaptation window, 39 per cent is through the mitigation window and 36 per cent is cross-cutting. Fifty-seven of the 93 projects and programmes are to be implemented in the least developed countries (LDCs), small island developing States (SIDS) and African States, totalling USD 3.0 billion of finance and accounting for 65 per cent of the total approved GCF funding. The Secretariat and accredited entities continue to ramp up implementation, with USD 1.6 billion of GCF funding approved for 39 projects currently under implementation.
3. For the Readiness and Preparatory Support Programme, USD 127.9 million had been committed or spent as at 20 October 2018. Of this amount, USD 113.5 million had been committed to 114 countries in the form of grants or technical assistance for a total of 200 requests. Funding for 177 requests (89 per cent) has been disbursed and those projects/programmes are currently under implementation.
4. At B.21, the Board approved the accreditation of 16 new entities, of which nine are direct access entities. The number of entities accredited to GCF now stands at 75, compared with 59 accredited entities reported in the seventh report. Of the 75 entities, 41 (54 per cent) are direct access entities and 34 are international access entities; in total, 12 are private-sector entities. In addition, the Board decided to prioritize the accreditation pipeline to address entity balance, diversity and coverage, and to advance the objectives of GCF.
5. The Board also reached crucial decisions at B.21 with regard to the financial status and replenishment of GCF. The Board provided clarity for the resources remaining under the initial resource mobilization period by agreeing to a financial plan for those funds. Significantly, the Board approved and effectively launched the first formal replenishment of the GCF, agreeing to a process and timeline to guide the replenishment, including giving Board members from both developing and developed countries a role in the process. As a key input to the replenishment, the Board instructed the Independent Evaluation Unit (IEU) of GCF to undertake a performance review of GCF. The decision also mandated that the outcome of the review will be shared with the replenishment process.
6. The Board has made strides in ensuring that the governance of GCF is on a solid footing. It adopted a decision to open the search for the Executive Director of the Secretariat, agreeing to the terms of reference, the establishment of a Board committee to guide the process and a professional firm to undertake the recruitment search. The Board's next term of membership will begin on 1 January 2019. Already, the Secretariat has received nominations for the third term of Board membership from regional groups and constituencies. (See annex I for more information on this issue.) Finally, the Board addressed COP guidance by agreeing on the selection of the trustee for GCF resources, selecting the International Bank for Reconstruction and Development (IBRD or the World Bank) and instructing the Secretariat to finalize necessary trustee arrangements, thus ensuring that GCF operations will continue without interruption.

¹ The document containing the decisions made at B.21 was not finalized as of the date of publication of this addendum. Therefore, the decisions as taken by the Board at B.21 may be subject to renumbering or textual change.

I. Introduction

1. By United Nations Framework Convention on Climate Change (UNFCCC) decision 5/CP.19, the Conference of the Parties (COP) to the UNFCCC agreed to the arrangements between itself and GCF to ensure that GCF is accountable to and functions under the guidance of the COP. Accordingly, GCF submitted its seventh annual report to the COP² in August 2018.
2. This document is an addendum to the seventh report of GCF to the COP, aimed at briefing the COP on the outcomes of twenty-first meeting of the Board (B.21), which took place on 17–20 October 2018 in Manama, Bahrain. Information on progress achieved as at mid-October 2018 is also provided.

II. Update on support for mitigation and adaptation

3. Following B.21, GCF funding approved for climate change action rose to USD 4.6 billion for 93 climate change projects and programmes to be implemented in 96 developing countries. The current GCF portfolio, including co-financing, is valued at USD 16.4 billion. The Board approved over USD 1 billion of projects and programmes at the meeting, expanding the GCF portfolio by a further 19 projects and programmes.
4. The 93 projects and programmes are expected to abate a total of 1.6 billion Mt CO₂ eq of greenhouse gases and reach 272 million beneficiaries. Of the USD 4.6 billion approved, 25 per cent is allocated through the adaptation window, 39 per cent is through the mitigation window and 36 per cent is cross-cutting.³ As articulated in decision B.06/06 and in line with paragraph 3 of the Governing Instrument for the GCF, the Board will continue to aim to maintain a balance between mitigation and adaptation as it approves further projects and programmes.
5. Fifty-seven of the 93 projects and programmes are to be implemented in the least developed countries (LDCs), small island developing States (SIDS) and African States, totalling USD 3.0 billion and accounting for 65 per cent of the total approved GCF funding. This is line with guidance in UNFCCC decision 7/CP.20, paragraph 13, where the COP requested the Board in its implementation to pay adequate attention to the priorities and needs of developing country Parties, including LDCs, SIDS and African States.
6. The current GCF portfolio contains 73 public-sector projects and programmes, totalling USD 2.8 billion; the remaining 20 projects and programmes, with a total GCF contribution of USD 1.8 billion, were submitted through the Private Sector Facility. The portfolio utilizes a wide range of financial instruments as authorized by the Governing Instrument. These 93 projects and programmes, as approved, total USD 16.4 billion when direct public- and private-sector co-financing is taken into consideration.
7. Further details on the approved projects and programmes, as at 20 October 2018 (last approvals at B.21), that will receive GCF funding are provided in annex III. The Board will continue to consider additional funding proposals at upcoming Board meetings.

² UNFCCC document FCCC/CP/2018/5.

³ In terms of grant equivalency, 39 per cent of GCF funding is allocated to adaptation projects, 26 per cent to mitigation and 34 per cent to cross-cutting. The grant equivalents were estimated for each project using a uniform 5 per cent discount rate. The Grant Equivalent Calculator (GEC) tool developed by the Office of Risk Management and Compliance of GCF to measure the grant-like element embedded in GCF financing has been used for the calculations. The breakdowns by mitigation and adaptation for cross-cutting projects are preliminary estimates for all approved projects through B.21 based on the best information available to the Secretariat. The methodology to segregate the mitigation and adaptation components and the discount rate approach continues to be improved, so there may be modifications to the data in the coming months.

2.1 Update on the implementation of approved projects and programmes

8. As at 20 October 2018, accreditation master agreements (AMAs) had been signed with 49 of the 75 entities accredited to GCF. Of the 93 projects and programmes approved, funded activity agreements (FAAs) had been signed for 40 projects and programmes, with 39 of those having entered implementation. Those 39 projects and programmes correspond to USD 1.6 billion of approved GCF funding.

9. This is in line with guidance in UNFCCC decision 10/CP.22, paragraph 10, which requested the Board “to enhance the delivery of resources by addressing those measures that are delaying the implementation of projects that have been approved by the Board, including the conclusion of pending accreditation master agreements and funded activity agreements”. GCF continues to make every effort to expedite the conclusion of legal agreements to pave the way for project implementation.

10. As at 20 October 2018, initial and subsequent tranches for 39 of the projects and programmes in 37 countries totalling USD 403.1 million, including accredited entity fees of USD 18.2 million, had been made, and disbursements for the projects and programmes, the FAAs of which had been signed, are expected to follow.

III. Update on readiness and preparatory support

11. By decision B.18/09, paragraph (d), the Board approved that an additional USD 50 million be made available to bring the total allocation to the Readiness and Preparatory Support Programme (Readiness Programme) to USD 130 million. By the same decision, the Board mandated measures, which the Secretariat subsequently implemented, to improve the quality of support under the Readiness Programme, as detailed in the seventh report.

12. As at 20 October 2018, USD 127.9 million had been committed or spent through the Readiness Programme. Of this amount, USD 113.5 million had been committed to 114 countries in the form of grants or technical assistance for a total of 200 requests, and an additional USD 14.2 million had been spent on or committed to activities, including events (both regionally and targeting direct access entities), on regional advisers supporting countries, and on visits by national designated authorities (NDAs) to GCF Headquarters.

13. In total, GCF has engaged with 135 countries on 329 readiness requests. Ninety of the 135 countries are SIDS, LDCs or African States, which translates to 67 per cent of the countries that have requested readiness support.

14. Of the 200 approved requests, 177 (89 per cent) have received disbursements and entered the implementation stage. The Readiness Programme had reached a cumulative total disbursement of USD 40.4 million as at 20 October 2018.

15. The Board is due to consider the independent evaluation of the Readiness Programme with the aim of informing its revision and improvement in 2019.

IV. Update on accreditation to the Green Climate Fund

16. At B.21, the Board approved the accreditation of the following 16 new partner organizations as accredited entities:

- Caixa Economica Federal (CEF), Brazil;
- Fondo para la Acción Ambiental y la Niñez (Fondo Acción), Colombia;
- IDFC Bank Limited (IDFC Bank), India;
- Ministry of Finance and Economic Management (MFEM), Cooks Islands;



- National Rural Support Programme (NRSP), Pakistan;
- Nordic Environment Finance Corporation (NEFCO), Finland;
- Pegasus Capital Advisors (PCA), United States of America;
- Austrian Development Agency (ADA, Austria);
- Compañía Española de Financiación del Desarrollo S.A., S.M.E. (COFIDES), Spain;
- Financiera De Desarrollo Territorial S.A. (Findeter), Colombia;
- Fundo Brasileiro para a Biodiversidade (Funbio), Brazil;
- Land Bank of the Philippines (Land Bank);
- Protected Areas Conservation Trust (PACT), Belize;
- BNP Paribas S.A. (BNP Paribas), France;
- Consortium of International Agricultural Research Centers (CGIAR), France; and
- Inter-American Investment Corporation (IDB Invest), United States of America.

17. In addition, at B.21 the Board approved the following national direct access accredited entity for an upgrade in its accreditation scope from micro- to small-sized and from minimal to medium environmental and social risk profile:

- Peruvian Trust Fund for National Parks and Protected Areas (Profonanpe)

18. As a result of the decisions taken by the Board at B.21, GCF now has 75 accredited entities, of which 41 are direct access entities. As at 20 October 2018, the GCF accredited entities comprised 30 national and 11 regional direct access entities, and 34 international access entities. Among these, 12 are private-sector entities; four of which are direct access entities and eight are international access entities.⁴ The proportion of direct access entities stands at 54 per cent, reflecting the commitment of the Board to its mandate to enable and enhance direct access to GCF resources by developing countries. The Governing Instrument establishes that countries will determine the mode of access, and the direct access and international access modalities can be used simultaneously.

19. By decision B.21/16, paragraph (e), the Board took action to prioritize entities in the accreditation pipeline by deciding to bring forward applicants that fulfil the mandate on balance, diversity and coverage and so as to advance the objectives of GCF. This prioritization will last until the twenty-third meeting of the Board (B.23), which will take place in 2019. The Board decided to prioritize applicants according to the following criteria:

- (a) National direct access entities nominated by NDAs or focal points of countries that do not have an accredited direct access national entity;
- (b) Private sector entities, in particular those in developing countries, seeking to achieve a balance of diversity of entities in line with decision B.09/07, paragraph (g), and decision B.10/06, paragraph (h);
- (c) Entities responding to requests for proposals issued by GCF;
- (d) Accredited entities seeking the fulfilment of their conditions for accreditation; and
- (e) Accredited entities requesting upgrades to their accreditation scope.

20. The Board commenced the review of the accreditation framework by decision B.18/04, paragraph (a). In addition, the Board requested the Secretariat, in paragraph (b) of the same decision, to present a proposal for the revision of the accreditation framework that includes

⁴ For the full list of accredited entities, please see annex IV.

other modalities for institutions to work with GCF, as early as the nineteenth meeting of the Board. This issue is pending Board consideration.

V. Update on the status of the initial resource mobilization period and the first formal replenishment process

21. In response to guidance from the twenty-third session of the Conference of the Parties (COP 23), the Board has addressed issues with respect to the capitalization of the fund, both in terms of the use of its present resources and those in the future via the first formal replenishment.

5.1 Financial planning for the initial resource mobilization period

22. The initial resource mobilization period (IRM) for GCF runs from 2015 to 2018. With the significant acceleration in the pace of funding proposal approvals in 2017 and 2018, at B.21, the Board took important steps to ensure a smooth transition during the upcoming period of recapitalization. By decision B.21/14, the Board decided to allocate the remaining commitment authority for the initial resource mobilization period and for 2019 for funding proposals as follows:

(a) Up to USD 600 million to fund projects submitted in response to requests for proposals (RFPs) and pilot programmes, including the requests for proposals on REDD-plus results-based payments, mobilizing funds at scale, micro-, small- and medium-sized enterprises, enhanced direct access and the simplified approvals process; and

(b) Projected USD 0.7–0.8 billion for other funding proposals, after accounting for approvals under RFPs, the Readiness Programme, the administrative budget (Board, Secretariat, Trustee and independent units) and a foreign exchange commitment risk buffer.

23. The Board further mandated the Secretariat to develop proposals for budget set-asides in line with paragraph (b) above to ensure sufficient resources are retained to cover key operating costs, as well as continued support for developing countries through the Readiness Programme.

5.2 Performance review of GCF for the initial resource mobilization period

24. In line with the Governing Instrument, the Board decided to initiate a review of the performance of GCF. By decision B.21/17, the Board requested the Independent Evaluation Unit (IEU) to undertake the review in a manner appropriate to the current stage of GCF with a view to GCF being a learning institution.

25. The Board mandated that the scope of the review shall be to assess the following:

(a) The progress made by GCF to date in delivering on its mandate and the fund's business model, in particular, the extent to which GCF has responded to the needs of developing countries and the level of country ownership;

(b) The performance of the GCF, including its funded activities and its likely effectiveness and efficiencies, as well as the disbursement levels to the funded activities; and

(c) The existing GCF portfolio and pipeline, the application of financial instruments, and the expected impacts of funding decisions and other support activities, on both a forward- and backward-looking basis.

26. The Board also approved a budget for the IEU with which to undertake the review, and a timeline for the work. The IEU was requested to present an initial report with emerging areas of

recommendation no later than 28 March 2019, and to finalize the review no later than 30 June 2019.

5.3 Update on the arrangements for the first formal replenishment process

27. In decision 9/CP.23, paragraph 17, the COP encouraged the Board to launch the first formal replenishment process. At B.21, the Board responded to this guidance through decision B.21/18 which launched the first formal replenishment process (para. (f)) and the arrangements for the process to unfold.

28. Following the approval of over USD 1 billion in new funding proposals at B.21, the Board noted that cumulative funding approvals have reached USD 5.5 billion, showing the significant scaling up of GCF's capabilities to support low-emission and climate-resilient development in developing countries and the implementation of the UNFCCC and the Paris Agreement. The Board also noted that the level of cumulative funding approvals triggers the first formal replenishment process. While decision B.21/18 holds that the period for the first replenishment will be decided by the Board in 2019, it stressed the urgency to receive pledges by October 2019, with additional pledges possible throughout the replenishment period.

29. The Board directed the Secretariat to produce key documents to assist the replenishment process, including a comprehensive report on the IRM period and a strategic programming document outlining scenarios for replenishment guided by ambitious mitigation and adaptation scenarios based on GCF implementation potential, taking into account the needs of developing countries, including actions based on nationally determined contributions, national adaptation plans, country programmes and other sources.

30. The Board endorsed a replenishment process that includes the participation of the Board through the Co-Chairs, five members of the developing country constituency and three members of the developed country constituency. The Board also requested the Co-Chairs to consult members and alternate members of the Board regarding the possible appointment of a global facilitator to oversee the replenishment process.

31. The engagement of potential contributors will take place in the form of an organizational meeting, two or more replenishment consultation meetings and a high-level pledging conference. These meetings will be open to potential contributors. In addition, two active observers (one civil society/one private sector), as well as the Executive Director or Executive Director *ad interim* will observe the process. The replenishment meetings may be organized in the form of technical sessions, open to potential contributors and observers, as well as executive sessions.

32. The Board further agreed to an indicative timeline for the replenishment process as follows:

- (a) **Initial organizational meeting – November 2018:** an organizational meeting could be held to consider planning matters for the replenishment meetings;
- (b) **Twenty-second meeting of the Board (B.22) to B.23/twenty-fourth meetings of the Board and consultation meetings – period of six to 12 months from decision to initiate replenishment:**
 - (i) B.22, in the first quarter of 2019, may consider any additional matters relating to the replenishment process and review relevant documents commissioned by the Board to inform the process;
 - (ii) An initial report identifying emerging areas of recommendations (March 2019), and then a final report reviewing the performance of GCF (June 2019) could be presented for consideration;



- (iii) Two or more replenishment consultations could be held in the first to third quarters of 2019 to consider matters relating to the fund's performance, potential impact, programming, financial position and contributions;
 - (iv) B.23 and/or the twenty-fourth meeting of the Board, in the third quarter of 2019, would be informed of developments in replenishment consultations and consider any matters requiring Board endorsement or decision, as well as finalizing the update to the GCF strategic plan;
 - (c) **High-level pledging conference – [2019]:** a pledging conference could be held to announce contributions; and
 - (d) **Finalization of contributions – *period of three to six months from pledging*:** a further three to six months would likely be required following pledging to conclude contribution arrangements between contributors and GCF [Interim] Trustee, reach any effectiveness threshold, and begin receiving funds into the GCF account.
33. Finally, the Board directed the Secretariat to immediately begin arrangements to facilitate the replenishment process and approved a budget allocation with which it could be conducted, pending Budget Committee review.

VI. Update on Board, administrative and budgetary matters

34. Over the course of 2018 and as a result of decisions adopted at B.21, the Board took a number of steps to place the governance and administrative arrangements of GCF on a solid footing for 2019 and beyond. This included the process for the nomination of members and alternate members of the Board for the third term of Board membership (2019–2021), the selection of the trustee, and the establishment of a committee to oversee the performance of Board-appointed officials.

6.1 Nominations for the third term of GCF Board membership

35. As laid out in the Governing Instrument, the Board of GCF has 24 members, comprising an equal number of members from developing and developed country Parties to the UNFCCC, each with an alternate member. Paragraph 12 of the Governing Instrument stipulates that members and alternate members of the Board will serve for a term of three years and be eligible to serve additional terms as determined by their constituency. Pursuant to decision B.12/36, paragraph (b), the second term of Board membership ends on 31 December 2018 and the third term will start on 1 January 2019.

36. In May 2018, the Secretariat issued a letter to Chairs and Coordinators of the respective constituencies and regional groups, informing them of the selection process for the third term of Board membership and requesting submissions of the names and contact details of the selected members and alternate members of the Board before 30 September 2018.

37. Please refer to annex I for a detailed list of the nominations received by the Secretariat for the third term of GCF Board membership.

6.2 Selection of the trustee for the GCF

38. By decision B.21/07, the Board selected and appointed the International Bank for Reconstruction and Development (IBRD or the World Bank) as the Trustee for GCF. The IBRD currently serves as Interim Trustee for GCF. The decision to appoint IBRD as the trustee addresses COP 23 guidance (UNFCCC decision 9/CP.23, para. 16) to ensure that GCF operations continue without interruption. As per the instructions of the Board, the Secretariat will negotiate and finalize the terms and conditions of the arrangements with the IBRD in respect of

its role as Trustee for GCF in accordance with COP guidance and the terms of reference as set out in annex I to decision B.19/03.⁵

39. The trustee selection process followed the direction provided by decisions B.16/05 and B.19/03, which required an open, transparent and competitive process. As no response to the public advertisement in print and online media was received by the Secretariat by the deadline of 18 June 2018, the Secretariat, upon the request of the committee, implemented a limited tender process, in accordance with GCF procurement policies, by inviting international multilateral financial institutions to submit expressions of interest by 10 August 2018. Subsequently, taking into account the IBRD response indicating its interest in continuing as the trustee and in accordance with the approved selection process (decision B.19/03, annex II, paras 5 and 6), the committee agreed to recommend the IBRD as the final nominee to the Board, for its approval.

6.3 Selection of the Executive Director of the independent Secretariat

40. The Board took two decisions at B.21 related to the vacancy for the Executive Director of the Secretariat. In order to ensure proper leadership of the Secretariat, the Board decided, through decision B.21/05, to appoint the current Deputy Executive Director, Mr. Javier Manzanares, as Executive Director *ad interim* until such time as the new Executive Director appointed by the Board has taken office. The decision stipulated that the Executive Director *ad interim* shall assume the functions and have the mandate of the Executive Director as provided for in the Governing Instrument and relevant Board decisions.

41. By decision B.21/06, the Board launched the process to recruit and select the new Executive Director. That decision approved the terms of reference and adopted the process and timeline for selection of the Executive Director. The Board decided that the process will be overseen by an Executive Director Selection Committee and will conclude with a decision by the Board at B.22 to select the final candidate.

6.4 Establishment of the Performance Oversight Committee of the Executive Director and Heads of Independent Units

42. In decision B.17/12, the Board adopted performance criteria and measurement procedures for the Executive Director and agreed to use that criteria as a template for all Board-appointed officials for their performance framework.

43. At B.21, the Board agreed to establish the Performance Oversight Committee of the Executive Director and Heads of Independent Units in accordance with paragraphs 2(g) and 30 of the Rules of Procedure of the Board. The Board decided that the committee will be constituted by the Co-Chairs and one Board member from both the developed and developing country constituencies.

⁵ The terms of reference for the trustee were approved by the Board through decision B.19/03 based on the recommendation from the ad hoc Trustee Selection Committee. The recommendation took into consideration the need for the assets of GCF to be covered by appropriate privileges and immunities, as well as the legal and institutional requirements of the contributors.

Annex I: List of members and alternate members of the Board of the Green Climate Fund as at 20 October 2018

Table 1. List of members and alternate members of the Board of the GCF for the second term of Board membership, as at 20 October 2018

Members	Alternate members	Constituency/Regional group
Mr. Tosi Mpanu-Mpanu (Democratic Republic of the Congo) Director Ministry of Environment, Nature Conservation and Tourism	Mr. Cheikh Ndiaye Sylla (Senegal) Senior Technical Adviser Office of Prime Minister	Developing countries, Africa
Mr. Omar El-Arini (Egypt) Member of Board, Egyptian Environmental Affairs Agency, International Consultant on Ozone Layer and Climate Issues	Mr. Zaheer Fakir (South Africa) Head of International Governance and Relations Department of Environmental Affairs	
Mr. Nagmeldin Goutbi Elhassan (Sudan) Senior Researcher Higher Council for Environment and Natural Resources	Mr. Richard Muyungi (United Republic of Tanzania) Director Vice-President's Office	
Mr. Wenxing Pan (People's Republic of China) Director, International Financial Institution Division III Department of International Economic and Financial Cooperation Ministry of Finance	Mr. Amjad Abdullah (Maldives) Director-General Ministry of Environment and Energy	Developing countries, Asia-Pacific
Mr. Ayman M. Shasly (Saudi Arabia) International Policies Consultant Ministry of Petroleum and Mineral Resources	Mr. Azimuddin Bahari (Malaysia) Deputy Secretary General (Environment) Ministry of Natural Resources and Environment	
Ms. Rajsaree Ray (India) Economic Adviser Department of Economic Affairs Ministry of Finance	Mr. Jaya Singam Rajoo (Malaysia) Under Secretary Ministry of Energy, Science, Technology, Climate Change and Environment	
Mr. Paul Oquist (Nicaragua) Minister-Private Secretary for National Policies	Mr. Jorge Ferrer (Cuba) Minister Counsellor Ministry of Foreign Affairs	Developing countries, Latin America and the Caribbean
Vacant	Mr. Ignacio Lorenzo Arana (Uruguay) Director of Climate Change Ministry of Housing, Land Planning, and Environment	
Vacant	Vacant	

Mr. Karma Tshering (Bhutan) Head of Policy and Programming Services National Environment Commission Secretariat	Mr. Jeremiah Garwo Sokan (Liberia) National Coordinator National Climate Change Secretariat (NCCS)/Environmental Protection Agency	Developing countries, least developed countries
Mr. Ali'ioaigi Feturi Elisaia (Samoa) Ambassador Extraordinary and Plenipotentiary, Permanent Representative Permanent Mission of Samoa to the United Nations	Mr. Ronald Jumeau (Seychelles) Ambassador Seychelles Government/Alliance of Small Island States (AOSIS)	Developing countries, small island developing States
Mr. Teimuraz Murgulia (Georgia) Deputy Minister Ministry of Education and Science	Mr. Mamadou Honadia (Burkina Faso) Policy Adviser	Developing countries
Mr. Chris Tinning (Australia) Chief Economist – Development and First Assistant Secretary Department of Foreign Affairs and Trade	Mr. Peter J. Kalas (Czech Republic) Chief Adviser to Minister Ministry of Environment	Developed countries, Australia on behalf of Australia and New Zealand
Mr. Roelof Buffinga (Netherlands) Head of Climate Team Ministry of Foreign Affairs	Mr. Tobias Von Platen-Hallermund (Denmark) Chief Advisor, Multilateral Cooperation and Climate Change Ministry of Foreign Affairs	Developed countries, Denmark and the Netherlands
Mr. Cyril Rousseau (France) Deputy Assistant Secretary Directorate-General of the Treasury	Mr. Leonardo Pupperto (France) Head of Multilateral Finance for Development and Climate Directorate-General of the Treasury	Developed countries, France
Mr. Frank Fass-Metz (Germany) Deputy Director General Commissioner for Climate Policy and Climate Financing Federal Ministry for Economic Cooperation and Development	Ms. Norbert Gorissen (Germany) Head of International Climate Finance Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety	Developed countries, Germany
Mr. Hiroshi Matsuura (Japan) Deputy Assistant Minister for Global Issues Ministry of Foreign Affairs	Mr. Munenari Nomura (Japan) Director of Development Issues International Bureau Ministry of Finance	Developed countries, Japan
Mr. Hans Olav Ibrekk (Norway) Policy Director Section for Energy and Climate, Ministry of Foreign Affairs	Mr. Jose Delgado (Austria) Senior Climate Policy Officer Ministry of Finance	Developed countries, Norway and Austria
Ms. Sue Szabo (Canada) Director-General Global Affairs Canada (GAC)	Ms. Liesbeth LoddeWykx (Belgium) Attache Directorate-General for Development Cooperation	Developed countries, Canada and Belgium

	Federal Public Service of Foreign Affairs, Foreign Trade and Development Cooperation	
Ms. Paola Pettinari (Italy) Senior Advisor Ministry of Economy and Finance	Ms. Esther González (Spain) Climate Funds Coordinator Ministry of Economy, Industry and Competitiveness	Developed countries, Spain and Italy
Ms. Satu Santala (Finland) Director-General of the Department for Development Policy Ministry for Foreign Affairs	Mr. Stefan Denzler (Switzerland) Deputy Head of the Multilateral Cooperation State Secretariat for Economic Affairs	Developed countries, Switzerland and Finland
Mr. Lennart Bage (Sweden) Ambassador Ministry of Foreign Affairs	Mr. Lars Roth (Sweden) Deputy Director Ministry of Foreign Affairs	Developed countries, Sweden
Mr. Josceline Wheatley (United Kingdom) Head of International Team Department for International Development	Ms. Kate Hughes (United Kingdom) Deputy Director of International Climate Finance Department of Business, Energy and Industrial Strategy	Developed countries, United Kingdom
Mr. Mathew Haarsager (United States of America) Deputy Assistant Secretary for MDB Operations and Policy Department of the Treasury	Mr. Trigg Talley (United States of America) Director, Office of Global Change Department of State	Developed countries, United States of America

Table 2. List of nominations received for the third term of GCF Board membership, developing countries, as at 20 October 2018

Membership	Name	Affiliation	Title	Country of origin
Asia-Pacific States				
Board member	Mr. Ayman Shasly	Ministry of Energy, Industry and Mineral Resources	International Policies Consultant	Saudi Arabia
Alternate member	Ms. Loren Legarda	17th Congress of the Republic of the Philippines	Senator/Chairperson of Commissions on Finance and Climate	Philippines
Board member (seat to be swapped in 2021)	Mr. Ali Gholampour	Ministry of Foreign Affairs (MOFA)	Minister Counsellor, MOFA, Senior Climate Finance Expert	Iran (Islamic Republic of)
Alternate member (seat to be swapped in 2021)	Mr. Chang Huh	Ministry of Strategy and Finance	Director-General	Republic of Korea
Board member (seat to be swapped in 2020)	Mr. Pan Wenxing	Department of International Economic and Financial Cooperation Ministry of Finance	Director of International Financial Institution Division III	People's Republic of China
Alternate member	Mr. Nauman Bashir Bhatti	Permanent Mission of Pakistan to the	Counsellor	Pakistan



Membership	Name	Affiliation	Title	Country of origin
(seat to be swapped in 2020)		United Nations, New York		
African States				
Board member	Mr. Nagmeldin Goutbi Elhassan Mahmoud			Sudan
Alternate member	Mr. Wael Ahmed Kamal Aboul Madg			Egypt
Board member	Mr. Richard Muyungi			United Republic of Tanzania
Alternate member	Mr. Tlou Emmanuel Ramaru			South Africa
Board member	Mr. Cheikh Sylla			Senegal
Alternate member	Mr. Tanguy Guillaume Gahouma-Bakale			Gabon
Latin American and the Caribbean States – notification pending at the time of publication of this document				
Board member				
Alternate member				
Board member				
Alternate member				
Board member				
Alternate member				
Small island developing States				
Board member	Mr. Ronald Jumeau	Ministry of Foreign Affairs	Ambassador	Seychelles
Alternate member				
Least developed country Parties				
Board member	Mr. Jeremiah Garwo Soka	National Climate Change Secretariat	National Coordinator	Libera
Alternate member	Mr. Giza Gaspar Martinn	Ministry of Environment Office of Climate Change	Director	Angola
Developing country Parties not included in the regional groups and constituencies – notification pending at the time of publication of this document				
Board member				
One alternate member seat to rotate between developing country Parties included in the groups and constituencies listed in paragraph 3 of the Rules of Procedure of the Board – notification pending at the time of publication of this document				
Alternate member				

Table 3. List of nominations received for the third term of GCF Board membership, developed countries, as at 20 October 2018

Membership	Name	Affiliation	Title	Country of origin
Board member	Mr. Matthew Haarsager	Department of the Treasury	Deputy Assistant Secretary for MDB Operations and Policy	United States of America



Membership	Name	Affiliation	Title	Country of origin
Alternate member	Mr. Trigg Talley	Department of State	Director Office of Global Change, Bureau of Oceans and International Environmental and Scientific Affairs	United States of America
Board member	Mr. Hiroshi Matsuura	Ministry of Foreign Affairs	Deputy Assistant Minister, Deputy Director General (Global Issues), International Cooperation Bureau	Japan
Alternate member	Mr. Munenari Nomura	Ministry of Finance	Director for Development Issues, International Bureau	Japan
Board member	Mr. Josceline Wheatley	Department for International Development	International Team Leader, Climate and Environment Department	United Kingdom
Alternate member	Ms. Kate Hughes	Department for Business, Energy and Industrial Strategy	Deputy Director, International Climate Finance	United Kingdom
Board member	Mr. Cyril Rousseau	Directorate-General of the Treasury, Ministry for the Economy and Finance	Deputy Assistant Secretary, Multilateral Financial Affairs and Development	France
Alternate member	Mr. Leonardo Puppetto	Directorate-General of the Treasury, Ministry for the Economy and Finance	Head of Multilateral Financing for Development and Climate	France
Board member	Mr. Frank Fass-Metz	Federal Ministry for Economic Cooperation and Development	Deputy Director General and Commissioner for Climate Policy and Climate Financing	Germany
Alternate member	Mr. Norbert Gorissen	Federal Ministry for the Environment, Nature Conservation and Nuclear Safety	Deputy Director General International Policy	Germany
Board member	Mr. Lars Roth	Ministry for Foreign Affairs	Deputy Director, Division for Climate, Energy and Environment	Sweden
Alternate member	tbc			

Membership	Name	Affiliation	Title	Country of origin
Board member	Ms. Sue Szabo	Global Affairs	Director General Food Security and Environment	Canada
Alternate member	Ms. Liesbeth Loddewyckx	Foreign Trade and Development Cooperation	Assistant Director, Environment and Climate, FPS Foreign Affairs	Belgium
Board member	Mr. Hans Olav Ibrek	Ministry of Foreign Affairs	Policy Director, Section for Energy and Climate	Norway
Alternate member	Mr. Jose Delgado	Federal Ministry of Finance	Senior Climate Policy Advisor	Austria
Board member	Ms. Paola Pettinari	Ministry of Economy and Finance	Senior Advisor International Financial Relations	Italy
Alternate member	Ms. Esther González Sanz	Ministry of Economy and Business	Coordinator of Climate Funds	Spain
Board member	Mr. Chris Tinning	Department of Foreign Affairs and Trade	Chief Economist – Development and First Assistant Secretary	Australia
Alternate member	Mr. Peter J. Kalas	Ministry of Environment	Chief Advisor to Minister	Czech Republic
Board member	Mr. Roelof Buffinga	Ministry of Foreign Affairs	Head, Climate Team	Netherlands
Alternate member	Mr. Tobias von Platen-Hallermund	Ministry of Foreign Affairs	Chief Advisor, Multilateral Cooperation and Climate Change	Denmark
Board member	Mr. Stefan Schwager	Federal Office for the Environment	Head International Climate and Biodiversity Finance, International Affairs Division	Switzerland
Alternate member	tbc			

Abbreviations: tbc = to be confirmed.

Annex II: References to decisions taken by the Board of the Green Climate Fund between 1 August 2018 and 20 October 2018

Table 4. List of decisions taken by the Board of the Green Climate Fund between 1 August 2018 and 20 October 2018

Document number	Document title
GCF/B.BM-2018/13	Decision of the Board on the re-appointment of members of the independent Technical Advisory Panel
GCF/ B.BM-2018/14	Decision of the Board on the status of funded activity agreements: extension of deadline in respect of FP058 (Responding to the increasing risk of drought: building gender responsive resilience of the most vulnerable communities)
GCF/ B.BM-2018/15	Decision of the Board on Accreditation of Observer Organizations
GCF/B.21/XX	Decisions of the Board – twenty-first meeting of the Board, 17 to 20 October 2018

Annex III: Projects and programmes approved by the Board to receive Green Climate Fund funding as at 20 October 2018 (latest approvals at the twenty-first meeting of the Board)

Table 5. Projects and programmes approved by the Board to receive GCF funding as at 20 October 2018

Approved no.	Project name	Accredited entity	Country	Region	Mitigation / Adaptation / Cross-cutting	Public/ Private	Access modality	Total GCF funding (USD millions)	Financial instrument	Total project value (USD millions)
FP001	Building the resilience of wetlands in the province of Datem del Marañón, Peru	Profonanpe	Peru	LAC	Cross-cutting	Public	Direct	6.2	Grant	9.1
FP002	Saving lives and protecting agriculture based livelihoods in Malawi: scaling up the use of modernized climate information and early warning systems	UNDP	Malawi	Africa	Adaptation	Public	International	12.3	Grant	16.3
FP003	Increasing the resilience of ecosystems and communities through the restoration of the productive bases of salinized lands	CSE	Senegal	Africa	Adaptation	Public	Direct	7.6	Grant	8.2
FP004	Climate resilient infrastructure mainstreaming (CRIM)	KfW	Bangladesh	Asia-Pacific	Adaptation	Public	International	40.0	Grant	80.0
FP005	KawiSafi Ventures Fund	Acumen	Rwanda, Kenya	Africa	Cross-cutting	Private	Direct	25.0	Grant, equity	110.0
FP006 ⁶	Energy efficiency green bond programme in Latin America and the Caribbean	IDB	Mexico	LAC	Mitigation	Private	International	22.0	Grant, guarantee	184.5
FP007	Supporting vulnerable communities in Maldives to manage climate change-induced water shortages	UNDP	Maldives	Asia-Pacific	Adaptation	Public	International	23.6	Grant	28.2
FP008	Fiji urban water supply and wastewater management project	ADB	Fiji	Asia-Pacific	Adaptation	Public	International	31.0	Grant	405.1
FP009	Energy savings insurance (ESI) for private energy efficiency investments by small- and medium-sized enterprises (SMEs)	IDB	El Salvador	LAC	Mitigation	Public	International	21.7	Grant, senior loan	41.7

⁶ This project lapsed as of 26 September 2018

Approved no.	Project name	Accredited entity	Country	Region	Mitigation / Adaptation / Cross-cutting	Public/ Private	Access modality	Total GCF funding (USD millions)	Financial instrument	Total project value (USD millions)
FP010	De-risking and scaling-up investment in energy efficient building retrofits	UNDP	Armenia	EE	Mitigation	Public	International	20.0	Grant	29.8
FP011	Large-scale ecosystem-based adaptation in the Gambia: developing a climate-resilient, natural resource-based economy	UNEP	Gambia	Africa	Adaptation	Public	International	20.5	Grant	25.5
FP012	Africa hydromet program – strengthening climate resilience in sub-Saharan Africa: Mali country project	World Bank	Mali	Africa	Adaptation	Public	International	22.8	Grant	27.3
FP013	Improving the resilience of vulnerable coastal communities to climate change related impacts in Viet Nam	UNDP	Viet Nam	Asia-Pacific	Cross-cutting	Public	International	29.5	Grant	40.5
FP014	Climate adaptation and mitigation program for the Aral Sea Basin (CAMP4ASB)	World Bank	Tajikistan, Uzbekistan	Asia-Pacific	Adaptation	Public	International	19.0	Grant	68.8
FP015	Tuvalu coastal adaptation project (TCAP)	UNDP	Tuvalu	Asia-Pacific	Adaptation	Public	International	36.0	Grant	38.9
FP016	Strengthening the resilience of smallholder farmers in the dry zone to climate variability and extreme events through an integrated approach to water management	UNDP	Sri Lanka	Asia-Pacific	Adaptation	Public	International	38.1	Grant	52.1
FP017	Climate action and solar energy development programme in the Tarapacá Region in Chile	CAF	Chile	LAC	Mitigation	Private	Direct	49.0	Senior loan	265.0
FP018	Scaling-up of glacial lake outburst flood (GLOF) risk reduction in northern Pakistan	UNDP	Pakistan	Asia-Pacific	Adaptation	Public	International	37.0	Grant	37.5
FP019	Priming financial and land use planning instruments to reduce emissions from deforestation	UNDP	Ecuador	LAC	Mitigation	Public	International	41.2	Grant	84.0
FP020	Sustainable energy facility for the Eastern Caribbean	IDB	Dominica, Grenada, Saint Kitts and Nevis, Saint Lucia, Saint	LAC	Mitigation	Public	International	80.0	Grant, senior loan	190.5

Approved no.	Project name	Accredited entity	Country	Region	Mitigation / Adaptation / Cross-cutting	Public/ Private	Access modality	Total GCF funding (USD millions)	Financial instrument	Total project value (USD millions)
			Vincent and the Grenadines							
FP021	Senegal integrated urban flood management project	AFD	Senegal	Africa	Adaptation	Public	International	15.0 (EUR)	Grant	71.0 (EUR)
FP022	Development of arganiculture orchards in degraded environment (DARED)	ADA	Morocco	Africa	Cross-cutting	Public	Direct	39.3	Grant	49.2
FP023	Climate resilient agriculture in three of the vulnerable extreme northern crop growing regions (CRAVE)	EIF	Namibia	Africa	Adaptation	Public	Direct	9.5	Grant	10.0
FP024	Empower to adapt: creating climate-change resilient livelihoods through community-based natural resource management (CBNRM) in Namibia	EIF	Namibia	Africa	Adaptation	Public	Direct	10.0	Grant	10.0
FP025	GCF-EBRD sustainable energy financing facilities	EBRD	Tajikistan, Mongolia, Moldova, Serbia, Egypt, Jordan, Morocco, Tunisia, Armenia, Georgia	Africa, Asia-Pacific, EE	Cross-cutting	Private	International	378.0	Grant, senior loan	1,385.0
FP026	Sustainable landscapes in eastern Madagascar	CI, EIB	Madagascar	Africa	Cross-cutting	Private	International	53.5	Grant, equity	69.8
FP027	Universal green energy access programme (UGEAP)	Deutsche Bank	Benin, Kenya, Namibia, Nigeria, United Republic of Tanzania	Africa	Mitigation	Private	International	80.0	Grant, equity	301.6
FP028	MSME business loan program for GHG emission reduction	XacBank	Mongolia	Asia-Pacific	Mitigation	Private	Direct	20.0	Grant, senior loan	60.0
FP029 ⁷	SCF Capital Solutions	DBSA	South Africa	Africa	Mitigation	Private	Direct	12.2	Equity	34.1

⁷ This project lapsed as of 23 October 2017

Approved no.	Project name	Accredited entity	Country	Region	Mitigation / Adaptation / Cross-cutting	Public/ Private	Access modality	Total GCF funding (USD millions)	Financial instrument	Total project value (USD millions)
FP030 ⁸	Catalyzing private investment in sustainable energy in Argentina – Part 1	IDB	Argentina	LAC	Mitigation	Private	International	133.0	Grant, senior loan	653.0
FP033	Accelerating the transformational shift to a low-carbon economy in the Republic of Mauritius	UNDP	Mauritius	Africa	Mitigation	Public	International	28.2	Grant	191.4
FP034	Building resilient communities, wetland ecosystems and associated catchments in Uganda	UNDP	Uganda	Africa	Adaptation	Public	International	24.1	Grant	44.3
FP035	Climate information services for resilient development planning in Vanuatu (Van-CIS-RDP)	SPREP	Vanuatu	Asia-Pacific	Adaptation	Public	Direct	18.1	Grant	21.8
FP036	Pacific islands renewable energy investment program	ADB	Cook Islands, Tonga, Marshal Islands, Micronesia (Federated States of), Papua New Guinea, Nauru, Samoa	Asia-Pacific	Cross-cutting	Public	International	17.0	Grant	26.0
FP037	Integrated flood management to enhance climate resilience of the Vaisigano River catchment in Samoa	UNDP	Samoa	Asia-Pacific	Adaptation	Public	International	57.7	Grant	65.7
FP038	Geeref Next	EIB	Comoros, Democratic Republic of the Congo, Equatorial Guinea, Côte d'Ivoire, Kenya, Madagascar, Mauritius, South Africa, Togo, Uganda,	Africa. LAC. Asia-Pacific. EE	Mitigation	Private	International	265.0	Grant, equity	765.0

⁸ This project lapsed as of 27 July 2018.

Approved no.	Project name	Accredited entity	Country	Region	Mitigation / Adaptation / Cross-cutting	Public/ Private	Access modality	Total GCF funding (USD millions)	Financial instrument	Total project value (USD millions)
			Bahamas, Barbados, Belize, Brazil, Chile, Costa Rica, Dominica, Dominican Republic, Grenada, Guatemala, Guyana, Haiti, Mexico, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Suriname, Jordan, Georgia, Papua New Guinea							
FP039	GCF-EBRD Egypt renewable energy financing framework	EBRD	Egypt	Africa	Mitigation	Private	International	154.7	Grant, senior loan	1,007.0
FP040	Tajikistan: scaling up hydropower sector climate resilience	EBRD	Tajikistan	Asia-Pacific	Cross-cutting	Public	International	50.0	Grant, senior loan	133.0
FP041	Simiyu climate resilient development programme	KfW	United Republic of Tanzania	Africa	Adaptation	Public	International	102.7 (EUR)	Grant	143.4 (EUR)
FP042	Irrigation development and adaptation of irrigated agriculture to climate change in semi-arid Morocco	AFD	Morocco	Africa	Adaptation	Public	International	20.0 (EUR)	Grant	76.0 (EUR)
FP043	The Saïss water conservation project	EBRD	Morocco	Africa	Adaptation	Public	International	32.0 (EUR)	Grant	206.7 (EUR)
FP044	Tina River hydropower development project	World Bank	Solomon Islands	Asia-Pacific	Cross-cutting	Public	International	86.0	Grant, senior loan	234.0
FP045	Ground water recharge and solar micro irrigation to ensure food security and	NABARD	India	Asia-Pacific	Adaptation	Public	Direct	34.4	Grant	166.3

Approved no.	Project name	Accredited entity	Country	Region	Mitigation / Adaptation / Cross-cutting	Public/ Private	Access modality	Total GCF funding (USD millions)	Financial instrument	Total project value (USD millions)
	enhance resilience in vulnerable tribal areas of Odisha									
FP046	Renewable energy program #1 - solar	XacBank	Mongolia	Asia-Pacific	Mitigation	Private	Direct	8.7	Senior loan	17.6
FP047	GCF-EBRD Kazakhstan renewables framework	EBRD	Kazakhstan	Asia-Pacific	Mitigation	Private	International	110.0	Grant, senior loan	557.0
FP048	Low emissions and climate resilient agriculture risk sharing facility	IDB	Guatemala, Mexico	LAC	Cross-cutting	Private	International	20.0	Grant, senior loan, equity, guarantee	158.0
FP049	Building the climate resilience of food insecure smallholder farmers through integrated management of climate risk (R4)	WFP	Senegal	Africa	Adaptation	Public	International	10.0	Grant	10.0
FP050	Bhutan for life	WWF	Bhutan	Asia-Pacific	Cross-cutting	Public	International	26.6	Grant	118.3
FP051	Scaling-up investment in low-carbon public buildings	UNDP	Bosnia and Herzegovina	EE	Mitigation	Public	International	17.3	Grant	122.6
FP052	Sustainable and climate resilient connectivity for Nauru	ADB	Nauru	Asia-Pacific	Cross-cutting	Public	International	26.9	Grant	65.2
FP053	Enhancing climate change adaptation in the north coast and Nile Delta regions in Egypt	UNDP	Egypt	Africa	Adaptation	Public	International	31.4	Grant	105.2
FP054	Implementation project of the integral management plan of the Lujan River Basin	CAF	Argentina	LAC	Adaptation	Public	Direct	58.5	Grant, senior loan	315.3
FP056	Scaling up climate resilient water management practices for vulnerable communities in La Mojana	UNDP	Colombia	LAC	Adaptation	Public	International	38.5	Grant	117.2
FP058	Responding to the increasing risk of drought: building gender-responsive resilience of the most vulnerable communities	MoFEC	Ethiopia	Africa	Adaptation	Public	Direct	45.0	Grant	50.0
FP059	Climate resilient water sector in Grenada (G-CREWS)-	GIZ	Grenada	LAC	Adaptation	Public	International	35.3 (EUR)	Grant	42.1 (EUR)

Approved no.	Project name	Accredited entity	Country	Region	Mitigation / Adaptation / Cross-cutting	Public/ Private	Access modality	Total GCF funding (USD millions)	Financial instrument	Total project value (USD millions)
FP060	Water sector resilience nexus for sustainability in Barbados (WSRN S-Barbados)	CCCCC	Barbados	LAC	Cross-cutting	Public	Direct	27.6	Grant	45.2
FP061	Integrated physical adaptation and community resilience through an enhanced direct access pilot in the public, private, and civil society sectors of three Eastern Caribbean small island developing states	DOE_ATG	Antigua and Barbuda, Dominica, Grenada	LAC	Adaptation	Public	Direct	20.0	Grant	20.0
FP062	Poverty, reforestation, energy and climate change project (PROEZA)	FAO	Paraguay	LAC	Cross-cutting	Public	International	25.1	Grant	90.3
FP063	Promoting private sector investments in energy efficiency in the industrial sector and in Paraguay	IDB	Paraguay	LAC	Mitigation	Public	International	23.0	Grant, senior loan	43.0
FP064	Promoting risk mitigation instruments and finance for renewable energy and energy efficiency investments	IDB	Argentina	LAC	Mitigation	Public	International	103.0	Grant, senior loan	163.9
FP065	Financial Instruments for Brazil energy efficient cities (FinBRAZEEC)	World Bank	Brazil	LAC	Mitigation	Public	International	195.0	Grant, senior loan	1,306.0
FP066	Pacific resilience project phase II for RMI	World Bank	Marshall Islands	Asia-Pacific	Adaptation	Public	International	25.0	Grant	44.1
FP067	Building climate resilience of vulnerable and food insecure communities through capacity strengthening and livelihood diversification in mountainous regions of Tajikistan	WFP	Tajikistan	Asia-Pacific	Adaptation	Public	International	9.3	Grant	10.0
FP068	Scaling-up multi-hazard early warning system and the use of climate information in Georgia	UNDP	Georgia	Asia-Pacific	Adaptation	Public	International	27.1	Grant	70.3
FP069	Enhancing adaptive capacities of coastal communities, especially women, to cope with climate change induced salinity	UNDP	Bangladesh	Asia-Pacific	Adaptation	Public	International	25.0	Grant	33.0

Approved no.	Project name	Accredited entity	Country	Region	Mitigation / Adaptation / Cross-cutting	Public/ Private	Access modality	Total GCF funding (USD millions)	Financial instrument	Total project value (USD millions)
FP070	Global clean cooking program – Bangladesh	World Bank	Bangladesh	Asia-Pacific	Cross-cutting	Public	International	20.0	Grant	82.2
FP071	Scaling up energy efficiency for industrial enterprises in Vietnam	World Bank	Viet Nam	Asia-Pacific	Mitigation	Public	International	86.3	Guarantee	497.2
FP072	Strengthening climate resilience of agricultural livelihoods in agro-ecological Regions I and II in Zambia	UNDP	Zambia	Africa	Adaptation	Public	International	32.0	Grant	137.3
FP073	Strengthening climate resilience of rural communities in northern Rwanda	MOE	Rwanda	Africa	Cross-cutting	Public	Direct	32.8	Grant	33.2
FP074	Africa hydromet program – strengthening climate resilience in sub-Saharan Africa: Burkina Faso country Project	World Bank	Burkina Faso	Africa	Adaptation	Public	International	22.5	Grant	25.0
FP075	Institutional development of the State Agency for Hydrometeorology of Tajikistan	ADB	Tajikistan	Asia-Pacific	Adaptation	Public	International	5.0	Grant	10.0
FP076	Climate-friendly agribusiness value chains sector project	ADB	Cambodia	Asia-Pacific	Cross-cutting	Public	International	40.0	Grant, senior loan	141.4
FP077	Ulaanbaatar green affordable housing and resilient urban renewal project (AHURP)	ADB	Mongolia	Asia-Pacific	Cross-cutting	Public	International	145.0	Grant, senior loan	544.0
FP078	Acumen resilient agriculture fund (ARAF)	Acumen	Uganda, Ghana, Nigeria	Africa	Adaptation	Private	Direct	26.0	Grant, equity	56.0
FP080	Zambia renewable energy financing framework	AfDB	Zambia	Africa	Mitigation	Private	International	52.5	Grant, senior loan	154.0
FP081	Line of credit for solar rooftop segment for commercial, industrial and residential housing sectors	NABARD	India	Asia-Pacific	Mitigation	Private	Direct	100.0	Senior loan	250.0
FP083	Indonesia geothermal resource risk mitigation project	World Bank	Indonesia	Asia-Pacific	Mitigation	Public	International	100.0	Senior loan	410.0
FP084	Enhancing climate resilience of India's coastal communities	UNDP	India	Asia-Pacific	Cross-cutting	Public	International	43.4	Grant	130.3

Approved no.	Project name	Accredited entity	Country	Region	Mitigation / Adaptation / Cross-cutting	Public/ Private	Access modality	Total GCF funding (USD millions)	Financial instrument	Total project value (USD millions)
FP085	Green BRT (bus-rapid-transit) Karachi	ADB	Pakistan	Asia-Pacific	Mitigation	Public	International	49.0	Grant, senior loan	583.5
FP086	Green cities facility (GrCF)	EBRD	Armenia, Georgia, Moldova, Jordan, Tunisia, Mongolia, Albania, former Yugoslav Republic of Macedonia, Serbia	Africa, Asia-Pacific EE	Cross-cutting	Public	International	100.0	Grant, senior loan	614.5
FP087	Building livelihood resilience to climate change in the upper basins of Guatemala's highlands	IUCN	Guatemala	LAC	Adaptation	Public	International	22.0	Grant	37.6
FP089	Upscaling climate resilience measures in the dry corridor agroecosystems of El Salvador (RECLIMA)	FAO	El Salvador	LAC	Cross-cutting	Public	International	35.8	Grant	127.7
FP090	Tonga renewable energy project under the Pacific islands renewable energy investment program	ADB	Tonga	Asia-Pacific	Mitigation	Public	International	29.9	Grant	53.2
FP091	South Tarawa water supply project	ADB	Kiribati	Asia Pacific	Cross-cutting	Public	International	28.6	Grant	58.1
FP092	Programme for integrated development and adaptation to climate change in the Niger Basin (PIDACC/NB)	AfDB	Benin, Burkina Faso, Cameroon, Chad, Côte d'Ivoire, Guinea, Mali, Niger, Nigeria	Africa	Adaptation	Public	International	67.7	Grant, senior loan	209.9
FP093	Yeleen rural electrification project in Burkina Faso	AfDB	Burkina Faso	Africa	Mitigation	Public	International	28.3	Grant, senior loan, guarantee	61.2
FP094	Ensuring climate resilient water supplies in the Comoros Islands	UNDP	Comoros	Africa	Adaptation	Public	International	41.9	Grant	60.7

Approved no.	Project name	Accredited entity	Country	Region	Mitigation / Adaptation / Cross-cutting	Public/ Private	Access modality	Total GCF funding (USD millions)	Financial instrument	Total project value (USD millions)
FP095	Transforming financial systems for climate	AFD	Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ecuador, Egypt, Kenya, Madagascar, Mauritius, Morocco, Namibia, Nigeria, Senegal, South Africa, United Republic of Tanzania, Togo, Uganda	Africa	Cross-cutting	Private	International	276.7	Grant, senior loan	752.9
FP096	Green mini-grid program	AfDB	Democratic Republic of the Congo	Africa	Mitigation	Public	International	21.0	Grant, senior loan	89.0
FP097	Productive investment initiative for adaptation to climate change (CAMBio II)	CABEI	Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Nicaragua, Panama	LAC	Adaptation	Private	Regional	15.5	Grant, senior loan	28
FP098	Climate Finance Facility (CFF)	DBSA	South Africa, Lesotho, eSwatini (Swaziland), Namibia	Africa	Cross-cutting	Private	Regional	55.6	Grant, senior loan	170.5
FP099	Climate investor one	FMO	Burundi, Cameroon, Djibouti, Indonesia, Kenya, Madagascar, Malawi, Mongolia,	Africa	Mitigation	Private	International	100	Grant	821.5

Approved no.	Project name	Accredited entity	Country	Region	Mitigation / Adaptation / Cross-cutting	Public/ Private	Access modality	Total GCF funding (USD millions)	Financial instrument	Total project value (USD millions)
			Morocco, Nigeria, Uganda							
SAP001	Improving rangeland and ecosystem management practices of smallholder farmers under conditions of climate change in Sesfontein, Fransfontein, and Warmquelle areas of the Republic of Namibia	EIF	Namibia	Africa	Adaptation	Public	Direct	9.3	Grant	10.0
SAP002	Climate services and diversification of climate-sensitive livelihoods to empower food-insecure and vulnerable communities in Kyrgyz Republic	WFP	Kyrgyz Republic	Asia-Pacific	Adaptation	Public	International	8.6	Grant	9.7
SAP003	Enhancing climate resilience of the water sector in Bahrain	UNEP	Bahrain	Asia-Pacific	Adaptation	Public	International	2.2	Grant	2.2
SAP004	XacBank energy efficient consumption loan programme	XacBank	Mongolia	Asia-Pacific	Cross-cutting	Private	Direct	10	Grant, senior loan	21.5

Abbreviations: Acumen = Acumen Fund, Inc., ADA = Agency for Agricultural Development of Morocco, ADB = Asian Development Bank, AFD = Agence Française de Développement, AfDB = African Development Bank, CABEI = Central American Bank for Economic Integration, CAF = Corporación Andina de Fomento, CCCCC = Caribbean Community Climate Change Centre, CI = Conservation International Foundation, DBSA = Development Bank of Southern Africa, DOE_ATG = Department of Environment, Ministry of Health and Environment, Government of Antigua and Barbuda, Deutsche Bank = Deutsche Bank AktienGesellschaft, EBRD = European Bank for Reconstruction and Development, EE = Eastern Europe, EIB = European Investment Bank, EIF = Environmental Investment Fund of Namibia, FAO = Food and Agriculture Organization of the United Nations, FMO = Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V., GHG = greenhouse gas, GIZ = Deutsche Gesellschaft für Internationale Zusammenarbeit, IDB = Inter-American Development Bank, IUCN = International Union for Conservation of Nature, KfW = Deutsche Bank AktienGesellschaft, LAC = Latin America and the Caribbean, LDCs = least developed countries, MOE = Ministry of Environment of Rwanda, MoFEC = Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia, MSME = micro-, small- and medium-sized enterprise, NABARD = National Bank for Agriculture and Rural Development, Profonampe = Peruvian Trust Fund for National Parks and Protected Areas, SIDS = small island developing States, SPREP = Secretariat of the Pacific Regional Environment Programme, tbd = to be determined, UNDP = United Nations Development Programme, UNEP = United Nations Environment Programme, WFP = United Nations World Food Programme, WWF = World Wildlife Fund, Inc., XacBank = XacBank LLC.

^a The individual funding amounts are rounded to the nearest tenth.

Annex IV: List of entities accredited to the Green Climate Fund as at 20 October 2018

Table 6. List of entities accredited to the GCF as at 20 October 2018 ^a

	Legal entity name	Acronym	Country	Entity type
1	Acumen Fund, Inc.	Acumen	United States of America	Direct (regional)
2	Africa Finance Corporation	AFC	Nigeria	International
3	African Development Bank	AfDB	Côte d'Ivoire	International
4	Agence Française de Développement	AFD	France	International
5	Agency for Agricultural Development of Morocco	ADA	Morocco	Direct (national)
6	Asian Development Bank	ADB	Philippines	International
7	Austrian Development Agency	ADA Austria	Austria	International
8	Banque Ouest Africaine de Développement (West African Development Bank)	BOAD	Togo	Direct (regional)
9	BNP Paribas S.A.	BNP Paribas	France	International
10	Caixa Economica Federal	CEF	Brazil	Direct (national)
11	Caribbean Community Climate Change Centre	CCCCC	Belize	Direct (regional)
12	Caribbean Development Bank	CDB	Barbados	Direct (regional)
13	CDG Capital S.A.	CDG Capital	Morocco	Direct (national)
14	Central American Bank for Economic Integration	CABEI	Honduras	Direct (regional)
15	Centre de Suivi Ecologique	CSE	Senegal	Direct (national)
16	China Clean Development Mechanism Fund	China CDM Fund	People's Republic of China	Direct (national)
17	Compañía Española de Financiación del Desarrollo S.A., S.M.E.	COFIDES	Spain	International
18	Conservation International Foundation	CI	United States of America	International
19	Consortium of International Agricultural Research Centers	CGIAR	France	International
20	Corporación Andina de Fomento	CAF	Venezuela (Bolivarian Republic of)	Direct (regional)
21	Crédit Agricole Corporate and Investment Bank	Crédit Agricole CIB	France	International
22	Department of Environment of Antigua and Barbuda	DOE	Antigua and Barbuda	Direct (national)
23	Deutsche Bank AktienGesellschaft	Deutsche Bank AG	Germany	International

	Legal entity name	Acronym	Country	Entity type
24	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	GIZ	Germany	International
25	Development Bank of Southern Africa	DBSA	South Africa	Direct (regional)
26	Environmental Investment Fund of Namibia	EIF	Namibia	Direct (national)
27	European Bank for Reconstruction and Development	EBRD	United Kingdom	International
28	European Investment Bank	EIB	Luxembourg	International
29	Fiji Development Bank	FDB	Fiji	Direct (national)
30	Financiera De Desarrollo Territorial S.A.	Findeter	Colombia	Direct (national)
31	Fondo para la Acción Ambiental y la Niñez	Fondo Accion	Colombia	Direct (national)
32	Food and Agriculture Organization of the United Nations	FAO	Italy	International
33	Foreign Economic Cooperation Office, Ministry of Environmental Protection of China	FECO	China	Direct (national)
34	Fundación Avina	Fundación Avina	Panama	Direct (regional)
35	Fundo Brasileiro para a Biodiversidade	Funbio	Brazil	Direct (national)
36	HSBC Holdings plc and its subsidiaries	HSBC	United Kingdom	International
37	IDFC Bank Limited (IDFC Bank)	IDFC Bank	India	Direct (national)
38	Infrastructure Development Company Limited	IDCOL	Bangladesh	Direct (national)
39	Inter-American Development Bank	IDB	United States of America	International
40	Inter-American Investment Corporation	IDB Invest	United States of America	International
41	International Bank for Reconstruction and Development and International Development Association	World Bank	United States of America	International
42	International Finance Corporation	IFC	United States of America	International
43	International Fund for Agricultural Development	IFAD	Italy	International
44	International Union for Conservation of Nature	IUCN	Switzerland	International
45	Japan International Cooperation Agency	JICA	Japan	International
46	Korea Development Bank	KDB	Republic of Korea	Direct (national)
47	Kreditanstalt für Wiederaufbau	KfW	Germany	International
48	Land Bank of the Philippines	Land Bank	Philippines	Direct (national)
49	Micronesia Conservation Trust	MCT	Micronesia (Federated States of)	Direct (regional)
50	Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia	MOFEC	Ethiopia	Direct (national)

	Legal entity name	Acronym	Country	Entity type
51	Ministry of Finance and Economic Management	MFEM	Cook Islands	Direct (national)
52	Ministry of Natural Resources	MINIRENA	Rwanda	Direct (national)
53	MUFG Bank, Ltd (formerly, Bank of Tokyo-Mitsubishi UFJ, Ltd.)	MUFG Bank	Japan	International
54	National Bank for Agriculture and Rural Development	NABARD	India	Direct (national)
55	National Environment Management Authority of Kenya	NEMA	Kenya	Direct (national)
56	National Rural Support Programme	NRSP	Pakistan	Direct (national)
57	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden	FMO	Netherlands	International
58	Nordic Environment Finance Corporation	NEFCO	Finland	International
59	Palli Karma-Sahayak Foundation	PKSF	Bangladesh	Direct (national)
60	Pegasus Capital Advisors	PCA	United States of America	International
61	Peruvian Trust Fund for National Parks and Protected Areas	Profonanpe	Peru	Direct (national)
62	Protected Areas Conservation Trust	PACT	Belize	Direct (national)
63	PT Sarana Multi Infrastruktur	PT SMI	Indonesia	Direct (national)
64	Sahara and Sahel Observatory	OSS	Tunisia	Direct (regional)
65	Secretariat of the Pacific Regional Environment Programme	SPREP	Samoa	Direct (regional)
66	Small Industries Development Bank of India	SIDBI	India	Direct (national)
67	Société de Promotion et de Participation pour la Coopération Economique, SA	PROPARCO	France	International
68	South African National Biodiversity Institute	SANBI	South Africa	Direct (national)
69	Unidad Para el Cambio Rural (Unit for Rural Change) of Argentina	UCAR	Argentina	Direct (national)
70	United Nations Development Programme	UNDP	United States of America	International
71	United Nations Environment Programme	UNEP	Kenya	International
72	United Nations World Food Programme	WFP	Italy	International
73	World Meteorological Organization	WMO	Switzerland	International
74	World Wildlife Fund, Inc.	WWF	United States of America	International
75	XacBank LLC	XacBank	Mongolia	Direct (national)

^a The list of accredited entities with further details relating to their accreditation is available at www.greenclimate.fund/partners/accredited-entities/ae-directory.

Annex V: Approaches taken to facilitate an increase in direct access proposals (decision B.18/02) as at 30 October 2018

1. In decision B.18/02, paragraphs (b and c), the Board requested the Secretariat to include in its regular reporting to the Board on the status of the GCF portfolio, pipeline and approved projects, as well as in the annual reports of the GCF to the Conference of the Parties to the United Nations Convention on Climate Change, information on the Secretariat's efforts to facilitate an increase in direct access proposals.

Table 7. Information on project concept notes and associated Project Preparation Facility request from direct access entities

Concept notes, proposals and PPF requests	Requested information	Data	Total funding amount	Disbursement until 30 October 2018	Expected Disbursement year wise (depending on the project timeline)	Average time to process or approve
<p>Number and funding amount of submitted concept notes, submitted and approved funding proposals, as well as the disbursement amounts of such proposals, submitted and approved Project Preparation Facility requests, as well as the disbursement amounts of such requests, received from direct access accredited entities</p> <p>In cases where a concept note has been developed into, and/or where a Project Preparation Facility request has been supported, a funding proposal, such indication shall be made available</p>	No. of concept notes submitted from DAEs	57	USD 1.9 million (GCF funding)	NA	NA	46 days (from submission to feedback)
	No. of proposals submitted from DAEs	23	USD 1.5 billion (GCF funding)	NA	NA	52 days (from submission to approval)
	No. of DAE proposals approved	22	USD 628.1 million	USD 59.0 million	USD 87.2 million by end 2018 USD 159.6 million by end 2019	212 days (from FP submission to feedback)
	No. of PPF applications from DAEs submitted with NOLs and associated project concepts	29	USD 25 million	NA	NA	NA
	No. of PPFs from DAEs with associated high potential concept notes approved	8	USD 7 million	USD 3,497,443	USD 7 million by end of 2019	NA

GE.18-19559(E)



Abbreviations: DAE = direct access entity, NA = not applicable, No. = number, NOL = no-objection letter, PPF = Project Preparation Facility,

Table 8. Other support provided to direct access entities to facilitate an increase in direct access proposals

Support to DAEs (extracts from B.18 decision)	Number of training sessions /events /missions and/or type of training and support provided
Support to direct access accredited entities through targeted trainings and technical assistance on project preparation and management following GCF requirements	<p>The GCF Secretariat:</p> <ul style="list-style-type: none"> • Provided 20 DAEs (ADA Morocco, BOAD, CABEI, CDB, CDG Capital, CSE, DBSA, EIF, FDB, FECO, Fundación Avina, IDCOL, MCT, MoE Rwanda, MOFEC, NEMA, PKSf, PTSMI, SIDBI and XacBank)⁹ with targeted support (AMA negotiation and finalization, finalizing their initial or updating their Entity Work Programme (EWP) briefs and pipeline of potential projects/programmes) and technical assistance on project preparation through in-country missions. • Organized 5 regional structured dialogues and one global conference which provided support on matters related to institutional strengthening and project discussions and formulation.
Support to direct access accredited entities to build capacity and promote peer-to-peer learning and South-South exchange;	<ul style="list-style-type: none"> • The GCF Secretariat hosted its annual Empowering Direct Access week at GCF Headquarters in May 2018. The 5-day workshop provided the opportunity for DAEs – including both those accredited and those in Stage II of the accreditation process – to network, exchange experiences, and engage in further capacity building with technical assistance from the GCF Secretariat regarding all aspects of operations as a direct access accredited entity. DAEs received guidance on project design and tailored support across the full project development cycle. This event builds on continued dialogue between GCF, direct access entities, NDAs and other counterparts to boost knowledge sharing. • As of 23 October 2018, four (4) new project ideas submitted during the workshop have been officially submitted to the GCF, including two (2) that are receiving Project Preparation Facility (PPF) support. As of the same date, five (5) project proposals submitted before this workshop made significant progress through engagement during the workshop, and now are receiving project preparation support.
Support to direct access accredited entities in developing their entity work programmes and project/programme pipelines	<p>In line with the strategic plan for the GCF, the GCF Secretariat is working with its 75 Accredited Entities in order to update or develop draft EWP briefs.</p> <p>The GCF Secretariat, in line with decision B.13/10, paragraph (c), reported to the GCF Board on the development of 44 EWP briefs (22 from DAEs and 22 from international access entities) and is continuing to work with AEs to update their EWP briefs on a periodic basis.</p>

⁹ Abbreviations: ADA Morocco = Agency for Agricultural Development of Morocco, BOAD = Banque Ouest Africaine de Développement (West African Development Bank), CABEI = Central American Bank for Economic Integration, CDB = Caribbean Development Bank, CDG Capital = CDG Capital S.A., CSE = Centre de Suivi Ecologique, DBSA = Development Bank of Southern Africa, EIF = Environmental Investment Fund of Namibia, FDB = Fiji Development Bank, FECO = Foreign Economic Cooperation Office, Ministry of Environmental Protection of China, IDCOL = Infrastructure Development Company Limited, MCT = Micronesia Conservation Trust, MoE = Ministry of Environment of Rwanda (formerly, Ministry of Natural Resources of Rwanda (MINIRENA)), MoFEC = Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia, NEMA = National Environment Management Authority of Kenya, PKSf = Palli Karma-Sahayak Foundation, PT SMI = PT Sarana Multi Infrastruktur, SIDBI = Small Industries Development Bank of India, XacBank = XacBank LLC.

	<p>In response to the request for proposals for a pilot phase enhancing direct access (EDA) to GCF launched in June 2016,¹⁰ as at 21 October 2018, 14 entities and one NDA had submitted a total of 17 concept notes or proposals¹¹:</p> <p>(a) Eight (8) EDA concept notes or proposals were submitted by seven (7) direct access entities already accredited at the time of the submission. One (1) proposal was approved by the GCF Board through decision B.14/07, paragraph (x); and</p> <p>(b) Nine EDA concept notes or proposal have been submitted, including eight from seven direct access entities that were intending to seek accreditation or had applied for accreditation at the time of submission, and one from a National Designated Authority.¹² One (1) proposal was approved by the GCF Board though decision B.19/12, paragraph (a)(iii)¹³. Of the direct access entities:</p> <p>(i) Four direct access entities have been accredited following submission of their EDA proposals;</p> <p>(ii) Three direct access entities are in Stage II (Step 1);</p> <p>(iii) One direct access entity is in the process of preparing its application for accreditation.</p>
<p>Opportunities created for direct access entities to access support from the Readiness and Preparatory Support Programme and the Project Preparation Facility for project/programme pipeline development</p>	<ul style="list-style-type: none"> • Eight (8) PPF requests to-date have been approved for potential projects/programmes to be led by DAEs (refer to table 1 above) • PPF technical assistance has been provided, or the assistance is underway, to nine (9) DAEs.

Abbreviations: ADA = Agency for Agricultural Development of Morocco, B.18 = eighteenth meeting of the Board, AE = accredited entity, AMA = accreditation master agreement, BOAD = Banque Ouest Africaine de Développement (West African Development Bank), CABI = Central American Bank for Economic Integration, CDB = Caribbean Development Bank, CDG Capital = CDG Capital S.A., DAE = direct access entity, DBSA = Development Bank of Southern Africa, EIF = Environmental Investment Fund of Namibia, EWP = entity work programme, FDB = Fiji Development Bank, IDCOL = Infrastructure Development Company Limited, MCT = Micronesia Conservation Trust, MOFEC = Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia, MINIRENA = Ministry of Natural Resources, NEMA = National Environment Management Authority of Kenya, PKSF = Palli Karma-Sahayak Foundation, Profonampe = Peruvian Trust Fund for National Parks and Protected Areas, SANBI = South African National Biodiversity Institute, SIDBI = Small Industries Development Bank of India, XacBank = XacBank, LLC, NA = not applicable, NDA = national designated authority, NOL = no-objection letter, PPF = Project Preparation Facility, SPREP = Secretariat of the Pacific Regional Environment Programme.

¹⁰ For further information on the terms of reference for a pilot phase enhancing direct access to the GCF, see annex I to decision B.10/04 (annex I to document GCF/B.10/17).

¹¹ The EDA pilot concept notes and funding proposals received are at various stages of consultation with the NDAs.

¹² A direct access entity is to be nominated.

¹³ Funding proposal 061 titled "Integrated physical adaptation and community resilience through an enhanced direct access pilot in the public, private, and civil society sectors of three Eastern Caribbean small island developing States" as contained in document GCF/B.19/22/Add.03 and Add.31/Rev.01.