

Decision -/CP.28

Linkages between the Technology Mechanism and the Financial Mechanism

The Conference of the Parties,

Recalling decisions 1/CP.18, paragraph 62, 13/CP.21, 14/CP.22, 14/CP.24 and 9/CP.26, paragraph 21,

1. *Welcomes* the enhanced collaboration between the Technology Executive Committee and the Climate Technology Centre and Network and the Global Environment Facility and the Green Climate Fund and *invites* them to continue their collaboration;
2. *Notes* the collaboration with the operating entities of the Financial Mechanism included in the joint work programme of the Technology Mechanism for 2023–2027¹ and *invites* the Technology Executive Committee and the Climate Technology Centre and Network to use such collaboration to support technology development and transfer in developing countries with measurable, time-bound and result-oriented actions;
3. *Welcomes* the funding for technology development and transfer provided and mobilized by the Green Climate Fund and the Global Environment Facility in partnership with the Climate Technology Centre and Network;
4. *Notes with appreciation* the information provided by the Technology Executive Committee and the Climate Technology Centre and Network and the operating entities of the Financial Mechanism on the linkages and collaboration between them in their reports² to the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;
5. *Welcomes* the progress of the Climate Technology Centre and Network in preparing project concept notes for submission to the Green Climate Fund Project Preparation Facility to implement larger-scale projects;
6. *Welcomes with appreciation* the launch of the Climate Technology Centre and Network Partnership and Liaison Office in Songdo, Republic of Korea, which will focus on, inter alia, collaboration with the Green Climate Fund and *invites* the Climate Technology Centre and Network to deliver tangible outcomes from the operation of the Partnership and Liaison Office;
7. *Welcomes* the ongoing work of the Climate Technology Centre and Network as part of its project³ selected for support under the Challenge Program for Adaptation Innovation of the Global Environment Facility as well as the collaboration of the respective national designated entities and operational focal points in the context of the project;
8. *Also welcomes* the collaboration between the Climate Technology Centre and Network and the operating entities of the Financial Mechanism⁴ on identifying ways to enhance information-sharing and streamline coordination processes among national designated entities, national designated authorities of the Green Climate Fund and operational focal points of the Global Environment Facility and *emphasizes* the importance of continued coordination among those national focal points;
9. *Encourages* the Technology Executive Committee and the Climate Technology Centre and Network to consider opportunities to support developing countries in accessing funding from the Global Environment Facility and/or the Green Climate Fund for work on

¹ Available at <https://unfccc.int/ttclear/tec/workplan>.

² FCCC/SB/2022/4, FCCC/CP/2022/4 and FCCC/CP/2022/5.

³ Piloting innovative financing for climate adaptation technologies in medium-sized cities. See <https://www.thegef.org/projects-operations/projects/10433>.

⁴ See decision 14/CP.24, para. 7.

climate technology incubators and accelerators, taking into account the specific needs of the least developed countries and small island developing States;

10. *Invites* Parties, the UNFCCC constituted bodies, the operating entities of the Financial Mechanism and other relevant stakeholders to submit via the submission portal⁵ by 1 February 2024 views on maintaining and enhancing collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, including on linkages between the Mechanisms, taking into account the guiding questions contained in the annex;

11. *Requests* the secretariat to prepare a synthesis report on the submissions referred to in paragraph 10 above;

12. *Also requests* the Technology Executive Committee and the Climate Technology Centre and Network, in consultation with the Chair of the Subsidiary Body for Implementation, to organize an in-session workshop at the sixtieth session of the Subsidiary Body for Implementation (June 2024) to take stock of the linkages between the Technology Mechanism and the Financial Mechanism taking into account the views expressed in the submissions referred to in paragraph 10 above;

13. *Further requests* the Subsidiary Body for Implementation to initiate at its sixtieth session discussion on the submissions, synthesis report and workshop referred to in paragraphs 10, 11 and 12 above respectively with a view to recommending a draft decision thereon for consideration and adoption by the Conference of the Parties at its twenty-ninth session (November 2024);

14. *Requests* the Technology Executive Committee, in consultation with the Climate Technology Centre and Network, to prepare a summary report on the workshop referred to in paragraph 12 above for consideration by the Subsidiary Body for Implementation at its sixty-first session (November 2024);

15. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraphs 11, 12 and 14 above;

16. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.

⁵ <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>.

Annex

Guiding questions for the submission of views on maintaining and enhancing collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, including linkages between them

1. What approaches have been successful in enhancing the linkages? Are these approaches maintained effectively, and what are the lessons learned?
 2. What are the gaps in the linkages between the two Mechanisms and how could these gaps be addressed in order to maintain and enhance the linkages?
 3. How can the Technology Executive Committee and the Climate Technology Centre and Network and the operating entities of the Financial Mechanism cooperate in engaging with stakeholders in order to maintain and enhance the linkages?
 4. What is the potential role of stakeholders in enhancing the relationship between the Technology Mechanism and the Financial Mechanism and how can this be further strengthened?
 5. What are the means for enhancing communication and cooperation among national designated entities, national designated authorities of the Green Climate Fund and operational focal points of the Global Environment Facility and how can the Technology Mechanism and the Financial Mechanism enhance collaboration between their respective focal points?
 6. To what extent do Parties use the outcomes of the technology needs assessment and technology action plans to access funding from the Global Environment Facility and the Green Climate Fund? How can Parties better utilize the results of events and products of the Technology Executive Committee, technical assistance of the Climate Technology Centre and Network, and outcomes of the technology needs assessment and technology action plans to mobilize funding from the operating entities of the Financial Mechanism?
 7. How can the linkages between the Technology Mechanism and the Financial Mechanism be enhanced to better support the implementation of the results of the technical assistance from the Climate Technology Centre and Network, and outcomes of the technology needs assessment and technology action plans?
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