



**Conference of the Parties serving as the  
meeting of the Parties to the Kyoto Protocol**

**Seventeenth session**

Sharm el-Sheikh, 6–18 November 2022

Item 7(a) of the provisional agenda

**Matters relating to the Adaptation Fund**

**Report of the Adaptation Fund Board**

**Conference of the Parties serving as the  
meeting of the Parties to the Paris Agreement**

**Fourth session**

Sharm el-Sheikh, 6–18 November 2022

Item 8(d) of the provisional agenda

**Matters relating to finance**

**Matters relating to the Adaptation Fund**

**Report of the Adaptation Fund Board**

**Note by the Chair of the Adaptation Fund Board\***

*Summary*

This report has been prepared in response to the request in decision 1/CMP.3 for the Adaptation Fund Board to report on its activities at each session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP). It provides information covering 1 July 2021 to 30 June 2022 on, inter alia, progress with respect to the Adaptation Fund, in particular on the implementation of tasks mandated by the CMP, and decisions and action taken by the Adaptation Fund Board to be noted by the CMP and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, as appropriate. An addendum, covering 1 July to 12 October 2022, will be issued after the 39<sup>th</sup> meeting of the Adaptation Fund Board.

\* This document was scheduled for publication after the standard publication date owing to circumstances beyond the submitter's control.



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## Abbreviations and acronyms

AF	Adaptation Fund
AFB	Adaptation Fund Board
AF-TERG	Technical Evaluation Reference Group of the Adaptation Fund
Annex I Party	Party included in Annex I to the Convention
BOAD	West African Development Bank
CAF	Development Bank of Latin America
CASM	Honduras' Mennonite Social Action Commission
CER	certified emission reduction
CMA	Conference of the Parties serving as the meeting of the Parties to the Paris Agreement
CMP	Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol
COP	Conference of the Parties
COVID-19	coronavirus disease 2019
CPDAE	Community of Practice for Direct Access Entities
CSE	Senegal's Ecological Monitoring Centre
CTCN	Climate Technology Centre and Network
EFC	Ethics and Finance Committee
EMA	Zimbabwe's Environmental Management Agency
EPIU	Armenia's Environmental Project Implementation Unit
FAO	Food and Agriculture Organization of the United Nations
FIRCA	Côte d'Ivoire's Interprofessional Fund for Agricultural Research and Advice
FNEC	Benin's National Fund for Environment and Climate
Fundecooperación*	Fundecooperación for Sustainable Development
GCF	Green Climate Fund
GEF	Global Environment Facility
IBRD	International Bank for Reconstruction and Development
IE	implementing entity
IFAD	International Fund for Agricultural Development
Kemitraan	Indonesia's Partnership for Government Reform
LDC	least developed country
MIE	multilateral implementing entity
MoWE	Uganda's Ministry of Water and Environment
MTS	Medium-Term Strategy of the Adaptation Fund
NABARD	India's National Bank for Agriculture and Rural Development
NEMC	United Republic of Tanzania's National Environment Management Council
NIE	national implementing entity
non-Annex I Party	Party not included in Annex I to the Convention
OSS	Sahara and Sahel Observatory
PACT	Belize's Protected Areas Conservation Trust
PFA*	project formulation assistance
PFG*	project formulation grant
PPRC	Project and Programme Review Committee
Profonampe	Peruvian Trust Fund for National Parks and Protected Areas
RIE	regional implementing authority

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\* Used exclusively in tables.

SBI	Subsidiary Body for Implementation
SCF	Standing Committee on Finance
SIDS	small island developing State(s)
TEC	Technology Executive Committee
UNDP	United Nations Development Programme
UNEP	United Nations Environment Programme
UNESCO	United Nations Educational, Scientific and Cultural Organization
UN-Habitat	United Nations Human Settlements Programme
WFP	World Food Programme
WMO	World Meteorological Organization

## I. Introduction

### A. Mandate

1. COP 7 decided on the establishment of the AF.<sup>1</sup> CMP 3 decided that the operating entity of the AF would be the AFB, served by a secretariat and a trustee.<sup>2</sup>
2. CMP 3 requested the AFB to report on its activities at each session of the CMP. It invited the GEF to provide secretariat services to the AFB and the World Bank to serve as the trustee for the AF, both on an interim basis.<sup>3</sup>
3. CMA 1 and CMP 14 decided that the AF shall serve the Paris Agreement under the guidance of, and be accountable to, the CMA with respect to all matters relating to the Paris Agreement, effective 1 January 2019. CMP 14 also decided that the AF shall continue to serve the Kyoto Protocol until the share of proceeds under Article 6, paragraph 4, of the Paris Agreement becomes available.<sup>4</sup>

### B. Scope of the report

4. This report details progress with respect to the AF, in particular relating to the implementation of tasks mandated by the CMP, and recommendations for action to be taken by the CMP and the CMA, as appropriate. Unless otherwise specified, the report covers 1 July 2021 to 30 June 2022.

## II. Recommendations for action by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its seventeenth session and/or the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fourth session

5. The CMP and/or the CMA may wish to take note of the response of the AFB to the guidance provided at CMP 16<sup>5</sup> and CMA 3<sup>6</sup> as set out in annex IX.
6. The AFB invites the CMP and/or the CMA to take note of the following key figures, events, actions and decisions from the reporting period:
  - (a) The AFB took significant policy and strategic decisions on developing the next MTS, for 2023–2027, and the next resource mobilization strategy, as well as on approving a new evaluation policy;
  - (b) Open and inclusive stakeholder consultations informed the decision of the AFB to develop the next MTS by building on the achievements under the current MTS, for 2018–2022,<sup>7</sup> and further enhancing the strategic framework with a view to consolidating the comparative advantage and optimizing the impact of the AF. The next MTS is foreseen to include a strategic focus on locally led and based adaptation and strengthening linkages and synergies between the strategic pillars of action, innovation, and learning and sharing;
  - (c) The AFB considered the amendment of the Fund’s operational policies and guidelines and strategic priorities, policies and guidelines<sup>8</sup> and decided to conduct a survey of the AFB and to continue its consideration of the matter;

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<sup>1</sup> Decision 10/CP.7, para. 1.

<sup>2</sup> Decision 1/CMP.3, para. 3.

<sup>3</sup> Decision 1/CMP.3, paras. 5(l), 19 and 23.

<sup>4</sup> Decisions 13/CMA.1, paras. 1, 2, 3 and 5; and 1/CMP.14, paras. 1–3.

<sup>5</sup> Decision 3/CMP.16.

<sup>6</sup> Decision 13/CMA.3.

<sup>7</sup> See <https://www.adaptation-fund.org/document/medium-term-strategy-2018-2022/>.

<sup>8</sup> In response to decision 3/CMP.16, para. 6.

(d) Cumulative receipts into the AF Trust Fund reached USD 1,235.06 million, comprising USD 211.80 million from the monetization of CERs, USD 982.00 million from contributions and USD 41.26 million from investment income earned on the Trust Fund balance. The receipts during the reporting period amounted to USD 127.65 million, comprising USD 3.42 million from the monetization of CERs, USD 123.18 million from additional contributions and USD 1.05 million from investment income;

(e) Contributions amounting to about USD 123.18 million were received from Finland, Germany, Iceland, Ireland, Japan, Norway, Spain, Sweden and Switzerland, the Brussels-Capital, Flanders and Walloon Regions of Belgium and the Canadian province of Quebec;

(f) Outstanding contributions under signed agreements amounted to the equivalent of USD 43.86 million, while the equivalent of USD 236.30 million in pledges was outstanding;

(g) Resources available for new funding approvals amounted to USD 219.25 million;

(h) In 2021 the AFB received the equivalent of USD 349 million in new pledges, from Canada, the European Union, Finland, Germany, Iceland, Ireland, Norway, Qatar, Spain, Sweden, Switzerland, the United Kingdom of Great Britain and Northern Ireland, the United States of America, the Brussels-Capital, Flanders and Walloon Regions of Belgium and the Canadian province of Quebec, towards its resource mobilization target of USD 120 million per year for the biennium 2020–2021. In 2022, one contribution, of USD 6.02 million, has been received from Japan;

(i) 1 NIE and 2 RIEs were accredited by the AFB (with the NIE granted direct access to resources from the AF), bringing the total number of accredited IEs to 34 NIEs (10 in the LDCs and 7 in SIDS), 9 RIEs and 14 MIEs. Of those 57 accredited IEs, 33 have been reaccredited (17 NIEs, 5 RIEs and 11 MIEs);

(j) Cumulative project and programme approvals continued their upward trend by increasing 11 per cent to reach USD 929.72 million;

(k) New funding approvals, including for concrete single-country and regional (multi-country) proposals, grant proposals under the MTS and readiness grants, amounted to USD 94.1 million;

(l) Eight single-country project or programme proposals submitted by IEs were approved, totalling USD 53.0 million, which comprise two proposals submitted by the NIE for Indonesia, amounting to USD 1.8 million, one proposal submitted by an RIE for Trinidad and Tobago, amounting to USD 10.0 million, and five proposals submitted by MIEs, totalling USD 41.3 million, for Côte d'Ivoire, Djibouti, Haiti, Kyrgyzstan and Malaysia;

(m) Three regional (multi-country) projects were approved, with funding amounting to USD 39.9 million, comprising USD 11.9 million for Angola and Namibia; USD 14.0 million for Benin, Burkina Faso, Côte d'Ivoire, the Gambia, Ghana, Guinea, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone and Togo; and USD 14.0 million for Chad and the Sudan;

(n) Cumulative disbursements to the 132 projects approved since operationalization of the AF reached USD 567.84 million, including USD 76.40 million disbursed during the reporting period. A total of 80 projects were under implementation, including 5 for which implementation began and 10 that were completed. By sector, the largest grant amount was allocated to projects in agriculture (14.6 per cent), followed by food security (14.3 per cent) and disaster risk reduction and early warning systems (12.2 per cent);

(o) The positive growth in demand for AF funding is reflected in an almost 20 per cent increase in the active pipeline of project and programme proposals, totalling USD 333.7 million;

(p) The AFB continued implementing the MTS, with the sixth and seventh review cycles for grant funding windows for innovation, learning and project scale-up resulting in the approval of two small grant proposals for innovation, totalling USD 500,000, and the

approval of one learning grant in the amount of USD 149,994, as well as the Adaptation Fund Climate Innovation Accelerator’s second year of implementation, with UNDP and UNEP–CTCN awarding micro grants to 22 and 10 applicants respectively;

(q) The AFB continued to progress in implementing new activities under the MTS by operationalizing large grants for innovation (resulting in the consideration of seven proposals) and the newly launched funding window for enhanced direct access (resulting in the endorsement of one enhanced direct access concept proposal), as well as by approving guidance for IEs on applying innovation indicators for fully developed project or programme proposals;

(r) Activities under the AF knowledge management framework include launching an e-learning course on accessing project scale-up grants, a virtual knowledge fair hosted by the NIE for India as part of a country exchange, and publishing three knowledge products on key emerging themes in relation to climate adaptation, including transboundary approaches and youth engagement, and the AF streamlined accreditation process;

(s) The AF Readiness Programme continued, mostly through virtual events, to deliver readiness and capacity-building support to accredited NIEs and developing countries for enhancing access to climate finance, including through seminars, workshops and learning events focused on accessing AF grants, innovation, accreditation, enhanced direct access and South–South learning;

(t) To support implementation of the updated AF gender policy and gender action plan,<sup>9</sup> the AFB updated the guidance for IEs on compliance with the policy and published a study on intersectional approaches to gender mainstreaming in adaptation;

(u) The AFB considered and approved options for enhancing civil society participation and engagement in AF work and progressed in its consideration of developing a policy or guidelines on civil society engagement;

(v) The AFB continued to implement its response to the COVID-19 pandemic and related adaptive measures to mitigate impact on the AF portfolio and new programming and to provide additional flexibility to countries and IEs by approving 12 no-cost project extension requests;

(w) For the benefit of AF stakeholders and the wider climate finance community, the AFB issued targeted communications and messaging on themes such as scaling up AF projects, implementing the current MTS and developing the next MTS, and recognizing the value of the AF in building broader resilience;

(x) The AF-TERG developed a draft evaluation policy for the AF to replace the current evaluation framework, which was approved by the AFB, implemented two ex post evaluation pilots and completed the midterm review of the MTS;

(y) Linkages of the AF with other UNFCCC bodies, such as the Adaptation Committee, the CTCN, the GCF, the GEF, the Paris Committee on Capacity-building, the SCF and the TEC, were promoted. The AFB progressed in establishing linkages between the AF and the GCF, including by implementing a framework for promoting the scale-up of funded projects and the CPDAE. With a view to enhancing complementarity and coherence among climate funds, the AFB participated in the fifth annual dialogue of climate delivery channels, at COP 26, and contributed to the joint statement on enhanced complementarity and collaboration.<sup>10</sup>

### **III. Work undertaken during the reporting period**

7. The AFB held a virtual meeting through an online conferencing system and a hybrid meeting in Bonn owing to continuing pandemic-related circumstances. The agendas and

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<sup>9</sup> See <https://www.adaptation-fund.org/document/opg-annex4-gender-policy/>.

<sup>10</sup> See <https://www.adaptation-fund.org/a-joint-statement-by-the-secretariats-of-the-af-gcf-gef-and-cifs-on-enhanced-complementarity-and-collaboration/>.



annotations (including background documentation on the agenda items) and detailed reports on the meetings are available on the AF website.<sup>11</sup>

### A. Election of the Chair and the Vice-Chair of the Adaptation Fund Board

8. At its 38<sup>th</sup> meeting, the AFB elected by consensus<sup>12</sup> Albara Tawfiq (Saudi Arabia, Asia-Pacific States) as its Chair and Antonio Navarra (Italy, Western European and other States) as its Vice-Chair.

### B. Composition of the Adaptation Fund Board

9. Several AFB members and alternate members were replaced as a result of the elections that took place at COP 26 and intersessionally. A list of the current AFB members and alternate members is contained in annex I.

### C. Meetings of the Adaptation Fund Board in 2022

10. The AFB adopted a calendar of meetings for 2022 (see the table below). Its 38<sup>th</sup> meeting, originally planned to take place entirely in person, became a hybrid meeting owing to the situation with the pandemic.<sup>13</sup>

Table 1

**Meetings of the Adaptation Fund Board in 2022**

<i>Meeting and dates</i>	<i>Location</i>
38 <sup>th</sup> meeting, 7–8 April (hybrid)	Bonn <sup>a</sup>
39 <sup>th</sup> meeting, 11–14 October (hybrid)	Bonn <sup>a</sup>

<sup>a</sup> As per para. 18 of the rules of procedure of the AFB.

### D. Resources in the Adaptation Fund Trust Fund

11. The trustee sold 33.03 million AF CERs, generating revenue of USD 211.80 million. Receipts from the monetization of CERs amounted to USD 3.42 million during the reporting period, and 10.81 million CERs were still available to be sold, in accordance with the CER monetization program guidelines adopted by the AFB.<sup>14</sup> To date, the AFB has instructed the trustee to transfer USD 567.84 million to IEs (see annex X).

12. Funds available for new funding approvals amounted to USD 219.25 million.

### E. Workplan of the Adaptation Fund Board

13. At its 38<sup>th</sup> meeting, the AFB adopted its workplan for fiscal year 2023.<sup>15, 16</sup>

<sup>11</sup> <http://www.adaptation-fund.org>.

<sup>12</sup> As per decision 1/CMP.3, para. 13.

<sup>13</sup> Pursuant to para. 18 of the rules of procedure of the AFB, the meeting was deemed to have taken place at the seat of the UNFCCC secretariat in Bonn.

<sup>14</sup> Available at <https://www.adaptation-fund.org/document/cer-monetization-program-guidelines-updated-march-2012/>.

<sup>15</sup> A fiscal year is from 1 July to 30 June (i.e. fiscal year 2023 is from 1 July 2022 to 30 June 2023).

<sup>16</sup> AFB decision B.38/45.

## **F. Budget of the Adaptation Fund Board, secretariat and trustee**

14. At its 38<sup>th</sup> meeting, the AFB considered and approved resources to support the work of itself and its secretariat and the trustee until 30 June 2023 (see annex II).<sup>17</sup> The estimated administrative budget requirement approved for fiscal year 2023 for the AFB, its secretariat, its evaluation function and the trustee was USD 10,421,313, an increase of 17.8 per cent compared with the previous year. The approved budget accommodates the implementation of a series of activities under the MTS and the evaluation of AF projects and operations. In addition, the AFB approved the rolling administrative budget of USD 1,336,413 for its evaluation function (AF-TERG and its secretariat) for fiscal year 2024.

## **G. Accreditation of implementing entities**

15. The Accreditation Panel met twice during the reporting period. The AFB elected Kevin Adams (United States, Annex I Parties) as the Chair and Patience Dampsey (Ghana, African States) as the Vice-Chair. The Accreditation Panel consists of those two AFB members and four independent expert members.

16. The AFB considered the recommendations of the Accreditation Panel and approved the accreditation of one NIE, the Palli Karma-Sahayak Foundation of Bangladesh, and two RIEs, the Pacific Community and the Caribbean Community Climate Change Centre. At the end of the reporting period, there were 34 NIEs, 9 RIEs and 14 MIEs, including 10 NIEs in the LDCs and 7 NIEs in SIDS. As at 30 June 2022, 11 applicant NIEs in the LDCs and 7 in SIDS were pursuing accreditation. Of the 57 accredited IEs as at 30 June 2022, 33 (17 NIEs, 5 RIEs and 11 MIEs) had been reaccredited. A list of the accredited IEs is contained in annex III.

## **H. Adaptation Fund Board Committees**

17. The EFC and the PPRC met twice during the reporting period, in conjunction with the 37<sup>th</sup> and 38<sup>th</sup> meetings of the AFB. Mattias Broman (Sweden, Western European and other States) was elected as the Chair and Michai Robertson (Antigua and Barbuda, SIDS) as the Vice-Chair of the EFC, and Fatou Ndeye Gaye (Gambia, African States) was elected as the Chair and Susana Castro-Acuña Baixauli (Spain, Western European and other States) as the Vice-Chair of the PPRC. The Committees also worked intersessionally in a virtual setting and made recommendations to the AFB.

18. The EFC considered and made recommendations to the AFB on the annual performance report of the AF for fiscal year 2021, draft evaluation policy of the AF, midterm review of the MTS, and workplan and administrative budget of the AFB, its secretariat, its evaluation function and the trustee for fiscal year 2023, and provided updates on the reports of the Chair of the AF-TERG.

19. By the end of the reporting period, the PPRC had reviewed 23 single-country project concepts and 18 fully developed proposals for single-country projects, representing 33 separate project proposals; four pre-concepts, three concepts and nine fully developed project documents for regional (multi-country) projects and programmes, representing 14 separate project and programme proposals; and three small grant proposals for innovation and one learning grant proposal.

20. In addition, the PPRC received the first proposals for large innovation projects and enhanced direct access. It reviewed four separate enhanced direct access project proposals, including one fully developed proposal and three concepts; and seven separate proposals for large innovation projects, including one single-country project, four single-country concepts and two regional pre-concepts.

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<sup>17</sup> AFB decision B.38/46.

## I. Funding decisions on adaptation projects and programmes

21. The AFB approved eight single-country proposals for funding totalling USD 53.0 million and three regional (multi-country) proposals for funding totalling USD 39.9 million at its meetings during the reporting period (see annex VI). Single-country proposals were approved or recommended for approval for funding for Côte d'Ivoire, Djibouti, Haiti, Indonesia (two proposals), Kyrgyzstan, Malaysia, and Trinidad and Tobago. Regional proposals that were approved or recommended for approval for funding in the funding window for regional projects and programmes were for Angola and Namibia; Benin, Burkina Faso, Côte d'Ivoire, the Gambia, Ghana, Guinea, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone and Togo; and Chad and the Sudan.

22. The AFB endorsed 13 single-country project concepts, for Benin (two project concepts), Cabo Verde, Costa Rica, Nicaragua, North Macedonia, Papua New Guinea, the Philippines, Sri Lanka, Trinidad and Tobago, Uganda, United Republic of Tanzania and Vanuatu, for a total amount of USD 93.5 million, at its meetings during the reporting period, and approved four project formulation grants for projects that had been submitted by NIEs, totalling USD 152,000.

23. In the funding window for regional projects and programmes, the AFB endorsed two concepts totalling USD 27.9 million for regional projects in Cuba and Panama and in India and Sri Lanka. Additionally, it endorsed two pre-concepts totalling USD 25.9 million for regional projects in Benin and Togo and in Costa Rica and Panama. The AFB approved USD 220,000 in project formulation grants for the endorsed pre-concepts and concepts. The approved fully developed proposals and endorsed pre-concepts and concepts cover agriculture, coastal zone management, disaster risk reduction and early warning systems, food security, multisector, rural development, urban development and water management (see figures VII.1–VII.3).

24. CMP 11 requested the AFB to provide in its reports to the CMP further information on the status of the AF portfolio, including projects at different stages of development.<sup>18</sup> The requested information is contained in annex VII.

25. Demand and need for AF funding continued to grow, with an active pipeline of project and programme proposals submitted but not approved amounting to around USD 333 million, continuing the upward trend from previous years (see table VII.3).

26. In response to suggestions and requests made by civil society and non-governmental organization observers, all project and programme proposals are posted on the AF website as they are received and interested stakeholders may send comments pertaining to the proposals to be posted online. Comments on proposals submitted to the AFB can be sent electronically to its secretariat<sup>19</sup> and are available on the respective project page on the website and included in the respective project document submitted to the PPRC.

## J. Portfolio monitoring

27. During the reporting period, 88 projects were under implementation, including 10 for which implementation began and 3 that were completed (see annex VIII for the status of the portfolio of the AF). By the end of the reporting period, a total of USD 562.3 million had been disbursed to the 132 projects approved since operationalization of the AF, including USD 76.4 million during the reporting period. Africa accounts for the largest amount of grant funding approved thus far, with 49 projects accounting for USD 386.9 million in grants (41.9 per cent); followed by Asia and the Pacific, with 44 projects accounting for USD 260.9 million in grants (28.2 per cent); Latin America and the Caribbean, with 29 projects accounting for USD 235.8 million in grants (25.5 per cent); and Eastern Europe, with 6 projects and approved funding of USD 29.8 million (3.2 per cent). Two programmes totalling

<sup>18</sup> Decision 1/CMP.11, para. 11.

<sup>19</sup> See <https://www.adaptation-fund.org/contact/>.

USD 10.0 million (the MIE aggregators for innovation operated by UNDP and UNEP) operate globally.

28. By sector, the largest grant amount is allocated to projects in agriculture, with USD 179.6 million approved (19.6 per cent), followed by disaster risk reduction and early warning systems with USD 112.3 million (12.3 per cent), water management with USD 106.1 million (11.6 per cent), multisectoral projects with USD 98.7 million (10.8 per cent) and rural development with USD 98.6 million (10.8 per cent) (see figure VII.3). The twelfth annual performance report of the AF, covering 1 July 2021 to 30 June 2022, will be considered by the AFB at its 39<sup>th</sup> meeting.

29. The breakdown of the total grant amount by AF-level outcome is tracked under the AF strategic results framework. The largest amount of grant funding has been geared towards outcome four of the framework, “increased adaptive capacity within relevant development sector services and infrastructure assets” (USD 226.7 million or 30.1 per cent), followed by outcome five, “increased ecosystem resilience in response to climate change and variability-induced stress” (USD 160.5 million or 18.9 per cent).

## **K. Medium-Term Strategy (2018–2022)**

30. The MTS for 2018–2022 builds on the existing mandate of the AF. According to the mission statement therein, the AF serves the Paris Agreement by accelerating and enhancing the quality of adaptation action in developing countries by supporting country-driven projects and programmes, innovation and multilevel learning for effective adaptation. All AF activities are designed to engage, empower and benefit the most vulnerable communities and social groups; advance gender equality and the empowerment of women and girls; strengthen long-term institutional and technical capacity for effective adaptation; and build complementarity and coherence between climate finance delivery channels. The MTS outlines three main pillars of support for vulnerable developing countries: action, innovation, and learning and sharing. While the AF has supported innovation and learning since its inception, the MTS foresees targeted funding for such activities and for supporting the scale-up of proven innovative adaptation practices and technologies across countries or regions.

31. During the reporting period, activities continued to be implemented under the MTS, with the sixth and seventh review cycles for the grant funding windows for innovation, learning and project scale-up as well as the operationalization of the newly launched enhanced direct access funding window and large grants for innovation. Under the cross-cutting themes, the AFB continued to enhance long-term institutional and technical capacity-building under the Readiness Programme and to enhance gender equality by implementing the updated gender policy and gender action plan.

32. The AFB launched the process to develop the next MTS, for 2023–2027, taking into account the findings and recommendations from the midterm review of the current MTS and soliciting inputs from AF stakeholders through open and inclusive consultations.<sup>20</sup> At its 38<sup>th</sup> meeting, the AFB considered elements and options for the MTS for 2023–2027<sup>21</sup> based on the outcomes of the stakeholder consultations and decided that the next MTS will build on and enhance the strategic framework and achievements under the current MTS with a view to consolidating the comparative advantage and optimizing the impact of the AF.<sup>22</sup> The next MTS will include a strategic focus on locally led and based adaptation and strengthening linkages and synergies between the strategic pillars of action, innovation, and learning and sharing.

### **1. Enhanced direct access**

33. Under the action pillar, the AFB operationalized the newly launched funding window on enhanced direct access, considered and endorsed one enhanced direct access concept proposal targeted at NIEs and approved one project formulation grant and one project

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<sup>20</sup> AFB decision B.37/38.

<sup>21</sup> AFB document AFB/B.38/5.

<sup>22</sup> AFB decision B.38/49.

assistance grant, totalling USD 50,000. The AFB organized a workshop for NIEs on enhanced direct access in partnership with Fundecooperación for Sustainable Development.

## 2. Innovation

34. Under the AF innovation facility, the AFB approved guidance for IEs on applying innovation indicators for fully developed project or programme proposals.

35. The AFB operationalized the newly launched large grants for innovation and considered seven new proposals for large innovation projects at its 37<sup>th</sup> and 38<sup>th</sup> meetings, of which it endorsed one single-country project concept for Egypt<sup>23</sup> and two regional pre-concepts for Kenya and Uganda and for the Gambia and the United Republic of Tanzania.<sup>24</sup>

36. The AFB considered two new proposals for small grants for innovation at its 37<sup>th</sup> and 38<sup>th</sup> meetings and approved USD 500,000 in small grants for Bhutan and Uganda.<sup>25</sup>

37. The Adaptation Fund Climate Innovation Accelerator, launched at COP 25 as a special financing opportunity to support innovation for adaptation in developing countries that do not yet have NIEs, as well as in the private sector and civil society, began implementation. During the reporting period, UNDP launched the first request for proposals and UNEP launched its first and second requests for proposals, with UNDP and UNEP–CTCN awarding grants to 22 and 10 applicants respectively under the first call for submissions.

## 3. Learning and sharing

38. The Paris Agreement places unprecedented emphasis on adaptation learning and sharing, especially by and with developing country Parties.<sup>26</sup> During the reporting period, a number of relevant activities were implemented under the MTS learning and sharing pillar:

(a) A virtual training course on AF project scale-up grants, aimed at NIEs interested in scalability of AF projects, was made available at no cost in English, French and Spanish;

(b) Publication of a brochure on lessons learned regarding food security and climate resilience shared by participating NIEs as part of a country exchange hosted by NABARD;

(c) Publication of a knowledge product on transboundary approaches to climate adaptation that offers an overview of regional transboundary climate adaptation actions and interventions from the AF portfolio;

(d) Publication of a knowledge product that offers an overview of youth engagement and participation in AF-supported climate adaptation projects;

(e) Publication of a knowledge product that offers an overview of the AF streamlined accreditation process with lessons learned and recommendations for improvement;

(f) A knowledge fair held as part of a country exchange hosted by NABARD on the topic of food security and rural development, where participating NIEs shared lessons learned and challenges in implementing AF-funded projects in this area;

(g) Consideration and approval of one learning grant proposal for Costa Rica in the amount of USD 149,994.

## 4. Readiness Programme for Climate Finance

39. Over the reporting period:

<sup>23</sup> AFB decision B.38/35.

<sup>24</sup> AFB decisions B.37/31 and B.38/36.

<sup>25</sup> AFB decisions B.37/32 and B.38/37.

<sup>26</sup> For example, Article 7, paras. 7 and 9, of the Paris Agreement.

(a) The AFB approved the updated readiness package grant application and review templates and increased the total funding amount for the readiness package grant from USD 100,000 to 150,000 per NIE following the report on the readiness package pilot;<sup>27</sup>

(b) The annual climate finance readiness seminar for accredited NIEs was held virtually (3–5 August 2021), attended by 34 accredited NIEs and nearly 75 participants in total. Participants discussed the expanded funding windows under the MTS offering dedicated grants for project scale-up, innovation, learning and enhanced direct access, and shared experience and lessons learned from project design, implementation, review and monitoring, readiness, accreditation and reaccreditation, and accessing existing and new AF resources for countries particularly vulnerable to climate change;

(c) The 13<sup>th</sup> AF climate finance readiness webinar for accredited NIEs was held, on the topic of enhancing access to climate finance under the AF new funding windows (9 December 2021);

(d) Three global accreditation training workshops were held virtually on the topics of AF accreditation and reaccreditation processes (15 July 2021), common gaps and challenges identified in the 2020 AF report on bridging the gaps in accreditation (9 September 2021) and requirements for accreditation of a second NIE for a country (9 June 2022);

(e) Support was provided to the CPDAE, an initiative driven by accredited NIEs of the AF and direct access entities of the GCF. With support from the AF and the GCF, the proposal to implement the CPDAE action plan was approved by the GCF on 30 December 2021 with CPDAE member commitments amounting to EUR 991,810. As at 30 June 2022, the committed amount was EUR 1.2 million;

(f) Virtual country exchanges took place on 17, 19 and 24 August 2021, hosted in partnership with NABARD, to strengthen South–South and peer-to-peer learning among accredited NIEs on the topic of food security;

(g) A virtual workshop on innovation in adaptation on types of innovation and clarity around the innovation process or pathway was held (22–23 November 2021). Participants discussed project preparation and development to advance innovation in adaptation;

(h) An in-person workshop on enhanced direct access was held, hosted in partnership with Fundecooperación for Sustainable Development (21–24 June 2022). The AFB facilitated exchange of lessons, knowledge and experience between accredited NIEs in relation to programming climate adaptation finance and developing adaptation projects, and encouraged programming climate finance through its direct access window.

## 5. Gender equality and empowerment of women and girls

40. In terms of gender balance in the composition of the AFB, 14 of 32 seats (44 per cent) were held by women as at 30 June 2022.

41. Implementation of the AF updated gender policy and gender action plan continued, including strengthening efforts to move beyond focusing on gender safeguards and prevention of gendered harm to proactively addressing how adaptation measures can promote gender equality, empowerment and agency of women and girls, and consider and address, to the extent possible, gender-differentiated vulnerability to climate change in an intersectional manner. The AF *Study on intersectional approaches to gender mainstreaming in adaptation-relevant interventions* was published, which examines the importance of intersectional approaches and the value they add in implementing gender mainstreaming strategies and practices to adaptation interventions and details adaptation sector-specific examples. The study found that, while there is no single approach to integrating intersectionality into gender mainstreaming in adaptation-relevant interventions, the concept of intersectionality has been

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<sup>27</sup> AFB decision B.38/38.

used effectively in different contexts, which helps to understand and address wider structural inequalities.<sup>28</sup>

42. To help strengthen the capacity of IEs to integrate gender considerations into AF projects and programmes, technical assistance grants for gender and an e-learning course on addressing environmental and social and gender considerations in project and programme design and implementation continued to be made available.

43. Work continued on improving the AF gender-responsive operational framework, including policies and operational guidelines. In this regard, the guidance document for IEs on compliance with the AF gender policy was updated considering the results of the surveys of IEs, designated authorities, the AF civil society network and partner organizations. The updated document provides supplementary information and practical guidance for IEs to enhance their gender-responsive mainstreaming throughout the project life cycle in an intersectional manner, accompanied by gender mainstreaming toolkits such as checklists for a preliminary gender analysis required for concept notes and gender assessment required for fully developed project proposals, examples for sector-specific gender assessments, and examples of gender-responsive indicators by sector and theme.

44. The AF annual performance report for fiscal year 2021,<sup>29</sup> in the gender section, reports on gender-sensitive and -responsive interventions in some projects approved during fiscal year 2021.<sup>30</sup>

45. Collaboration on gender considerations with partner organizations, including other climate funds, and the UNFCCC secretariat continued. The AF participated in the high-level side event at the sixty-sixth session of the Commission on the Status of Women and shared experience, insights and challenges related to strengthening mechanisms for financing gender-sensitive climate adaptation action and financing gender and health considerations in climate adaptation.

## 6. Dialogue with civil society

46. Regular dialogue between the AFB and civil society organizations has continued as part of the standing agenda since the 12<sup>th</sup> AFB meeting, providing an opportunity for the AFB to listen to proposals and receive feedback on issues on the agenda and for exchange of views. The MTS affirms that civil society contributes to the AF in a variety of ways, including in terms of resource mobilization, providing real-time updates on and assessments of supported projects, gathering input from intended beneficiaries and integrating knowledge management.

47. The AFB considered options and recommendations put forward by the AF civil society network for enhancing civil society participation and engagement in AF work. The AFB approved several options, including continuing collaboration on existing and emerging policies and procedures, creating a section on the AF website related to stakeholder engagement and inviting civil society members to attend AF readiness workshops. The AFB decided to continue discussions on developing a policy or guidelines on civil society engagement.<sup>31</sup>

## L. Response to the coronavirus disease 2019 pandemic

48. In order to ensure continued support for developing countries despite the challenges related to the pandemic and the associated restrictive measures taken by countries, the AFB and its Committees have organized and undertaken work in virtual or hybrid format.

<sup>28</sup> AF. 2022. *Study on intersectional approaches to gender mainstreaming in adaptation-relevant interventions*. Available at <https://www.adaptation-fund.org/document/study-on-intersectional-approaches-to-gender-mainstreaming-in-adaptation-relevant-interventions/>.

<sup>29</sup> AFB document AFB/EFC.28/3.

<sup>30</sup> Examples of gender-responsive measures in AF projects and programmes are included in annex V.

<sup>31</sup> AFB decision B.37/42.

49. As part of its standard procedure, the AFB can address project- or programme-related implementation issues by approving requests for material changes or for no-cost extensions of project completion dates on a rolling basis. During the reporting period, the AFB approved two no-cost extensions of project completion dates, thus allowing more time and flexibility for countries and entities to complete project activities, four requests for material changes to projects and one request for provision of direct project services by the IE.

50. The AFB continued implementing its response to the pandemic, adopted in 2020 as a set of measures to support countries and IEs in mitigating the effects of the pandemic and to minimize any related disruption of the AF project portfolio. The measures provide additional flexibility for IEs and countries to continue delivering projects and programmes, including by:

(a) Offering a blanket no-cost extension of project completion dates of up to 12 months for adaptation projects and programmes that have been delayed due to the pandemic but are set to be completed within the next 24 months;

(b) Enabling flexible application of material changes to allow for a project budget reallocation of up to 20 per cent of the total project budget to cover pandemic-related costs;

(c) Encouraging countries to integrate matters related to COVID-19 into future AF programming to achieve broader resilience objectives;

(d) Providing flexibility for IEs to implement certain project activities virtually, including inception meetings, supervision activities and stakeholder consultations, where possible.

51. Under these ad interim provisions, the AFB secretariat cleared on a rolling basis 12 no-cost extension requests of project completion dates since the start of the pandemic.

52. One virtual project monitoring mission was successfully conducted for the funded project in Seychelles in partnership with its implementing entity UNDP in December 2021.

## **M. Evaluation of the Adaptation Fund**

53. This reporting period is the third year of operation of the AF-TERG.

### **1. Implementation of the strategy and work programme of the Technical Evaluation Reference Group of the Adaptation Fund**

54. The AF-TERG progressed four work elements: (1) in consultation with the AFB secretariat, developing a draft AF evaluation policy to replace the preceding evaluation framework, (2) completing the midterm review of the MTS, (3) completing two ex post evaluation pilots and (4) launching three thematic evaluations.<sup>32</sup>

55. The EFC considered the draft evaluation policy<sup>33</sup> at its 29<sup>th</sup> meeting and the AFB followed the EFC recommendation to approve it.<sup>34</sup> The new evaluation policy will come into effect in October 2023, replacing the evaluation framework that was approved in 2011 and revised in 2012. The main changes are (1) elevating the evaluation function to a policy level and connecting evaluation to AF strategies, policies, goal, mission and niche, (2) adding evaluation principles and criteria linked to the uniqueness of the AF and aimed at strengthening its niche, (3) encouraging use of evaluation evidence and lessons, evaluation capacity development and adaptive management, (4) expanding to include non-mandatory evaluations (real-time and ex post evaluations) and (5) anticipating evaluation function budget guidelines. To support AF stakeholders in implementing the new evaluation policy, the AFB decided to develop evaluation guidance documents. An advisory group will provide support in developing the guidance.

56. At its 28<sup>th</sup> meeting, the EFC considered the midterm review of the MTS and the management response to it. The AFB followed the recommendation of the EFC and took note

<sup>32</sup> See AFB documents AFB/EFC.28/Inf.2 and AFB/EFC.29/Inf.2.

<sup>33</sup> AFB document AFB/EFC.29/6/Rev.1.

<sup>34</sup> AFB decision B.38/48.



of the key findings and recommendations from the review and the management response. The final report on the review<sup>35</sup> contains an assessment of progress in MTS implementation (as defined through the ambition of the MTS and the targets set in the implementation plan) and six recommendations for completing the current MTS and developing and implementing the next. In line with the AF-TERG principles of co-learning and co-creation, the midterm review followed a consultative process, including discussions with the AFB and its secretariat, IEs, civil society representatives and experts in climate change adaptation and strategy.

57. The AF-TERG undertook ex post evaluation pilots on two projects: enhancing resilience of coastal communities to climate change in Samoa (UNDP, 2013–2018) and enhancing resilience of communities to the adverse effects of climate change on food security in Pichincha province and the Jubones river basin of Ecuador (WFP, 2011–2018). Evaluators and interested project staff from both projects were trained in ex post evaluation methods and fieldwork has been completed. The AF-TERG is drawing preliminary lessons and will assess how they could be incorporated into the development of the final methodology that will be used in a series of ex post evaluations in the future.

58. Three thematic evaluation topics were launched on innovation in the AF, scalability of AF projects, and accreditation and related readiness, with findings planned to be presented in fiscal year 2023.

59. An update to the AF-TERG work programme<sup>36</sup> was presented at the 29<sup>th</sup> EFC meeting and approved by the AFB.<sup>37</sup> It provides adjusted timelines for existing and new work elements that run into fiscal year 2024.

## **2. Budget of the Technical Evaluation Reference Group of the Adaptation Fund**

60. The AFB approved the proposed revised budget of USD 1,329,965 to cover the cost of operation of the AF-TERG and its secretariat for fiscal year 2023 as well as the proposed budget of USD 1,336,413 to cover the cost of operation of the AF-TERG and its secretariat for fiscal year 2024.<sup>38</sup>

## **N. Participation in meetings and events**

61. In addition to AFB meetings, Accreditation Panel meetings and readiness-related events organized by the AFB and its secretariat, other virtual events were organized to showcase experience under the AF and for implementing the AFB mandate, such as a virtual field visit to project sites in Seychelles. In addition, the AFB, its secretariat and/or the AF-TERG participated in the meetings and events listed in annex IV.

## **O. Communications**

62. The AFB continued the effective communication strategy of producing and disseminating engaging and easy-to-understand content and messaging on AF work and funding opportunities, including project voices on the ground and lessons from the AF project portfolio, in partnership with AF stakeholders, including the UNFCCC secretariat, IEs, executing entities and civil society. More details on implementing the communication strategy and outreach activities are contained in annex VI.

<sup>35</sup> AFB document AFB/EFC.28/7.

<sup>36</sup> AFB document AFB/EFC.29/7.

<sup>37</sup> AFB decision B.38/47.

<sup>38</sup> AFB decision B.38/46.

## IV. Support provided to the Adaptation Fund Board for implementing its mandate

63. CMP 5 encouraged Annex I Parties and international organizations to provide funding to the AF, additional to the shares of proceeds from clean development mechanism project activities.<sup>39</sup> CMP 7 continued to encourage the provision of funding by Annex I Parties and international organizations.<sup>40</sup>

64. During the reporting period, the AFB mobilized resources and received support for implementing its mandate as per its resource mobilization strategy (approved in October 2016)<sup>41</sup> and resource mobilization action plan (approved in March 2017).<sup>42</sup>

65. For the biennium 2020–2021, to meet the increasing demand for resources, the AFB, at the second session of its 35<sup>th</sup> meeting, approved a new resource mobilization target of USD 120 million per year, with the understanding that this is an indicative target and that support exceeding it would be welcome.<sup>43</sup>

66. The annual high-level contributor dialogue of the AF was held at COP 26 as a hybrid event, hosted by the COP 26 Presidency. The successful dialogue was attended by representatives of 20 contributor and recipient national and subnational governments that support the AF. A record USD 349 million was collectively pledged by 17 contributors, including 3 for the first time. The total amount exceeds the set target and is more than triple the amount raised in 2021.

67. The AFB continued its consideration of the updated draft resource mobilization strategy and action plan for 2022–2025.<sup>44</sup> At its 38<sup>th</sup> meeting, the AFB decided<sup>45</sup> to request its secretariat to conduct a survey of the AFB to receive inputs to and update the strategy and action plan for consideration by the AFB at its 39<sup>th</sup> meeting.

68. The AFB took further action in the area of contributions from sources alternative to government funding, such as foundations, charitable organizations, non-profit organizations, private individuals and private sector companies. Contributions from sources alternative to government funding include contributions channelled through the United Nations Foundation online donation link,<sup>46</sup> established in 2012. The AFB periodically promoted the opportunity for the private sector and individuals to donate to the AF Trust Fund.

69. The AFB is taking steps to actively communicate to existing and potential contributors upcoming opportunities to provide support for implementation of the AFB mandate, including the 2022 contributor dialogue, to be convened in conjunction with COP 27.

## V. Adaptation Fund and the Paris Agreement

70. The AF started serving the Paris Agreement under the guidance of, and being accountable to, the CMA with respect to all matters relating to the Paris Agreement, effective 1 January 2019, and shall serve the Paris Agreement exclusively once the share of proceeds under Article 6, paragraph 4, of the Paris Agreement becomes available.<sup>47</sup> CMP 14 and CMA 1 decided that the AF shall continue to receive the share of proceeds, if available, from activities under Articles 6, 12 and 17 of the Kyoto Protocol, and that it would be financed from the share of proceeds from the mechanism established by Article 6, paragraph 4, of the Paris Agreement and from a variety of voluntary public and private sources.<sup>48</sup>

<sup>39</sup> Decision 4/CMP.5, para. 9.

<sup>40</sup> Decision 6/CMP.7, para. 5.

<sup>41</sup> AFB decision B.28/44.

<sup>42</sup> AFB decision B.29/41.

<sup>43</sup> AFB decision B.35.b/22.

<sup>44</sup> AFB document AFB/B.38/6.

<sup>45</sup> AFB decision B.38/50.

<sup>46</sup> <https://www.adaptation-fund.org/donate/>.

<sup>47</sup> Decision 3/CMP.16, paras. 7–8.

<sup>48</sup> Decision 3/CMP.16, paras. 7–8.

71. With regard to AFB membership, CMP 16 confirmed that Parties to the Paris Agreement are eligible for membership on the AFB and requested the AFB to amend the relevant procedures and modalities. It also requested the SBI to continue its consideration of matters relating to membership of the AFB and to forward a recommendation for consideration at CMP 17.<sup>49</sup> CMA 3 encouraged the AFB to continue its consideration of its rules of procedure in the context of serving the Paris Agreement, including after the SBI has concluded its consideration of matters related to AFB membership.<sup>50</sup> SBI 56 considered the matter in informal consultations and noted that Parties had not been able to agree on conclusions. In accordance with rules 10(c) and 16 of the draft rules of procedure being applied, the matter has been included in the provisional agenda for SBI 57.<sup>51</sup>

72. On the matter of the Parties eligible for funding from the AF, CMP 16 confirmed that developing country Parties to the Paris Agreement that are particularly vulnerable to the adverse effects of climate change are eligible for funding from the AF and requested the AFB to amend the Fund's operational policies and guidelines and strategic priorities, policies and guidelines accordingly.<sup>52</sup> In response, the AFB considered the amendment thereof at its 38<sup>th</sup> meeting and decided to conduct a survey of the AFB intersessionally with a view to receiving input on the proposed amendments. This matter will be taken up at its 39<sup>th</sup> meeting.<sup>53</sup>

73. With regard to the fourth review of the AF, CMP 16 requested the AFB to make available in its report to CMP 17 and CMA 4 information on the financial status of the AF, including information on the share of proceeds levied on first international transfers of assigned amount units and emission reduction units for Article 6 projects of the Kyoto Protocol, with a view to the fourth review of the AF being finalized at the same sessions.<sup>54</sup> The requested information will be provided by the AFB in the addendum to this report.

74. CMP 16 authorized the transfer of USD 20 million from the Trust Fund for the Clean Development Mechanism to the AF and invited the CMA to allocate USD 30 million from the fund supporting the mechanism established by Article 6, paragraph 4, of the Paris Agreement to the AF after that mechanism has become self-financing.<sup>55</sup>

75. CMA 3 strongly encouraged participating Parties and stakeholders using cooperative approaches to commit to contributing resources for adaptation, in particular through contributions to the AF, and to take into account the delivery of resources under Article 6 of the Paris Agreement, to assist developing country Parties that are particularly vulnerable to the adverse effects of climate change to meet the costs of adaptation.<sup>56</sup>

76. CMA 3 requested the Supervisory Body of the mechanism established by Article 6, paragraph 4, of the Paris Agreement to elaborate and further develop, for consideration and adoption at CMA 4, recommendations on appropriate levels for the share of proceeds for administrative expenses and its operation, including in order to enable a periodic contribution to the share of proceeds for adaptation for the AF.<sup>57</sup> CMA 3 decided that the share of proceeds that is levied to assist developing country Parties that are particularly vulnerable to the adverse effects of climate change to meet the costs of adaptation (a levy of 5 per cent of Article 6, paragraph 4, emission reductions at issuance; a monetary contribution related to the scale of the Article 6, paragraph 4, activity or to the number of Article 6, paragraph 4, emission reductions issued, to be set by the Supervisory Body; and, after the mechanism becomes self-financing, a periodic contribution from the remaining funds received from administrative expenses, after setting aside the operating costs for the mechanism and an operating reserve, at a level and with a frequency to be determined by the CMA) shall be delivered to the AF pursuant to decisions 13/CMA.1 and 1/CMP.14.<sup>58</sup>

<sup>49</sup> Decision 3/CMP.16, paras. 7–8.

<sup>50</sup> Decision 13/CMA.3, para. 13.

<sup>51</sup> FCCC/SBI/2022/10, para. 104.

<sup>52</sup> Decision 3/CMP.16, para. 6.

<sup>53</sup> AFB decision B.38/51.

<sup>54</sup> Decision 4/CMP.16, para. 2.

<sup>55</sup> Decision 2/CMP.16, paras. 20–21.

<sup>56</sup> Decision 2/CMA.3, annex, para. 37.

<sup>57</sup> Decision 3/CMA.3, para. 6(b).

<sup>58</sup> Decision 3/CMA.3, annex, paras. 58, 66 and 67.

## VI. Operational linkages and relations between the Adaptation Fund and other UNFCCC bodies

77. The AFB has taken action to promote linkages with other UNFCCC bodies, such as the Adaptation Committee, the CTCN, the GCF, the GEF, the Paris Committee on Capacity-building, the SCF and the TEC.<sup>59</sup>

78. Representatives of the AF and other multilateral climate funds (GCF, GEF and Climate Investment Funds) participated in the fifth annual dialogue of climate delivery channels, which took place on 3 November 2021 on the margins of COP 26. The heads of the climate funds discussed the joint funds road map and 2022 workplan, and a joint statement on enhanced complementarity and collaboration, in which they committed to advancing joint efforts under three pillars: exploring synergies in programming; monitoring, evaluation and learning; and communication and outreach.

79. Under the joint funds road map and as initiated at COP 25, progress has been made in implementing the workplan for the 2021–2022 road map. At COP 26, options for better collaboration between the AF and the GCF on fast-track accreditation and reaccreditation issues were discussed and challenges and opportunities were identified. It was clarified that the GCF reaccreditation process includes a fast-track process for AF IEs. Further exchange is needed, and the accreditation teams of both Funds agreed on setting up a working session between their secretariats to formulate and implement the workplan for a road map on operational linkages on accreditation and reaccreditation.

80. The CPDAE is supported by the AF and the GCF. The AF participated in a meeting with the GCF, the German Agency for International Cooperation and the CPDAE committee to launch CPDAE activities following approval of the relevant proposal by the GCF secretariat in December 2021.

81. As part of efforts to maximize the impact and long-term resilience for developing countries, operationalization has begun of a pilot framework between the AF and the GCF for scaling up projects and programmes between the two Funds, such as scaling up AF projects with GCF resources. The first-phase projects and programmes aligned with the criteria set out in the framework were identified and respective designated authorities informed about the pilot approach to confirm interest in scaling up the identified projects with GCF resources. The framework's objectives are to (1) explain what scaling up means in alignment with the GCF programming and project approval processes (including the project approval process and simplified approval process); (2) establish an approach to identifying eligible projects for potential scaling up with additional resources; (3) determine the incentives and outline the benefits for countries and their designated authorities and nationally designated authorities, as well as IEs and GCF accredited entities, to pursue the scaling up of successful AF projects through the GCF; and (4) define the process and steps for operationalizing the development of projects to be scaled up under the approach.

82. The AFB secretariat participated as an observer in the 30<sup>th</sup>, 31<sup>st</sup> and 32<sup>nd</sup> meetings of the GCF Board, held virtually or in hybrid format from 4 to 7 October 2021, 28 to 31 March 2022 and 16 to 19 May 2022 respectively.

83. The AFB secretariat is hosted by the GEF secretariat, which promotes exchange of information and knowledge and provision of inter-organizational support when needed. The AFB secretariat participated as an observer in the 61<sup>st</sup> and 62<sup>nd</sup> meetings of the GEF Council, held virtually or in hybrid format from 6 to 10 December 2021 and 21 to 23 June 2022 respectively, as well as in the virtual second meeting and the informal meeting on the eighth replenishment of the GEF Trust Fund. The AFB secretariat attended the informal consultations on the GEF programming strategy on adaptation to climate change for the Least Developed Countries Fund and the Special Climate Change Fund.

84. A representative of the AFB secretariat participated as a panellist in the 1<sup>st</sup> Glasgow Dialogue, on arrangements for funding for averting, minimizing and addressing loss and damage associated with climate change impacts. Invited to reflect on the current financial

<sup>59</sup> As per decisions 2/CMP.10, para. 6; and 2/CMP.14, para. 8.

landscape, looking at funding opportunities available for developing countries that may be relevant to implementing approaches to averting, minimizing and addressing loss and damage associated with climate change impacts, the representative of the AFB secretariat made a presentation and provided an update on the work of the AF related to averting and minimizing loss and damage associated with climate change impacts, including its portfolio of projects on disaster risk reduction and early warning systems.

85. The AFB, through its secretariat, attended the SCF technical stakeholder dialogue on the fourth (2020) Biennial Assessment and Overview of Climate Finance Flows and the first report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, held virtually on 2 September 2021. The AF provided relevant data and reports to the SCF as inputs to both reports.

86. The AFB is a participating organization in the United Nations initiative for national adaptation plans, UN4NAPs, launched by the UNFCCC secretariat in 2021 as a platform for the LDCs and SIDS to communicate their needs for technical assistance on an ongoing basis. The AFB, through its secretariat, attended meetings between partner organizations of the initiative.

87. The AFB, through its secretariat's innovation team, engaged with the TEC and the CTCN to explore alignment and synergies with the technology framework and explore partnerships through Adaptation Fund Climate Innovation Accelerator type models to support development and diffusion of innovative adaptation practices, tools and technologies to facilitate learning. The AFB, through its secretariat, contributed to the TEC call for inputs for preparing its rolling workplan for 2023–2026 with a view to exploring opportunities to support the set-up of national systems of innovation in different countries and regions for enabling direct access to climate finance and readiness support, as well as to support locally led action; promote innovation in adaptation; build capacity for accessing finance for innovation, including monitoring; and promote learning and sharing in relation to innovation in climate adaptation and action.

**Annex I****Adaptation Fund Board members and alternate members as at 30 June 2022**

[English only]

<i>Term of office<sup>a</sup></i>	<i>Position</i>	<i>Name</i>	<i>Party</i>	<i>Constituency</i>
March 2020– March 2023 (elected at CMP 15) <sup>b</sup>	Member	Patience Dampthey	Ghana	African States
	Alternate	Fatou Ndeye Gaye	Gambia	African States
	Member	Sohee Gwag	Republic of Korea	Asia-Pacific States
	Alternate	Sheyda Nematollahi Sarvestani	Iran (Islamic Republic of)	Asia-Pacific States
	Member	Ala Druta	Republic of Moldova	Eastern European States
	Alternate	Aram Ter-Zakaryan	Armenia	Eastern European States
	Member	Margarita Caso Chávez	Mexico	Latin American and Caribbean States
	Alternate	Mariana Kasprzyk	Uruguay	Latin American and Caribbean States
	Member	Mirjam Büdenbender	Germany	Western European and other States
	Alternate	Susana Castro-Acuña Baixauli	Spain	Western European and other States
	Member	Idy Niang	Senegal	LDCs
	Alternate	Tshering Tashi	Bhutan	LDCs
	Member	Sylviane Bilgischer	Belgium	Annex I Parties
	Alternate	Matthias Bachmann	Switzerland	Annex I Parties
	March 2022– March 2024 (elected at CMP 16)	Member	Washington Zhakata	Zimbabwe
Alternate		Ali Mohammed	Somalia	African States
Member		Albara Tawfiq	Saudi Arabia	Asia-Pacific States
Alternate		Ahmed Waheed	Maldives	Asia-Pacific States
Member		Joanna Milwicz vel Delach	Poland	Eastern European States
Alternate		Maia Tskhvaradze	Georgia	Eastern European States
Member		Wenceslao Carrera Doral	Cuba	Latin American and Caribbean States
Alternate		Victor Viñas	Dominican Republic	Latin American and Caribbean States
Member		Antonio Navarra	Italy	Western European and other States
Alternate		Mattias Broman	Sweden	Western European and other States
Member		Michai Robertson	Antigua and Barbuda	SIDS
Alternate		Angelique Pouponneau	Seychelles	SIDS
Member		Marc Antoine Martin	France	Annex I Parties
Alternate		Kevin Adams	United States	Annex I Parties
Member		Lucas Di Pietro Paolo	Argentina	Non-Annex I Parties
Alternate	Ahmadou Seborny Toure	Guinea	Non-Annex I Parties	

<sup>a</sup> Members and alternate members serve for a term of two years and are eligible to serve a maximum of two consecutive terms (see decision 1/CMP.3). Terms as members do not count towards terms as alternate members, and vice versa (see decision 1/CMP.4).

<sup>b</sup> The term of office of a member or an alternate will start at the first AFB meeting in the calendar year following their election and end immediately before the first AFB meeting in the calendar year in which the term ends (see decision 4/CMP.5).

## Annex II

**Approved and actual budget for fiscal year 2022 and approved budget for fiscal year 2023 for the Adaptation Fund Board, its secretariat and the trustee, and for fiscal years 2023–2024 for the Technical Evaluation Reference Group of the Adaptation Fund and its secretariat**

[English only]

<i>Budget item</i>	<i>Approved 2022 fiscal year (USD)</i>	<i>Actual 2022 fiscal year (USD)</i>	<i>Approved 2023 fiscal year (USD)</i>	<i>Approved 2024 fiscal year (USD)</i>
<b>AFB and its secretariat</b>				
Personnel	4 111 220	3 306 569	5 475 648	
Travel	456 000	275 822	456 000	
General operations	508 875	397 060	728 050	
Meetings	236 980	136 851	237 400	
Subtotal secretariat administrative services (a)	5 313 075	4 116 302	6 897 098	
Accreditation (b)	608 550	381 953	567 050	
Readiness Programme for Climate Finance (c)	756 950	275 257	748 700	
Subtotal secretariat (a)+(b)+(c)	6 678 575	4 773 512	8 212 848	
<b>Evaluation function</b>				
Personnel	408 083	426 821	457 552	466 396
Travel	134 702	60 529	108 744	112 006
General operations	136 327	87 201	115 000	116 879
Meetings	10 000	2 186	10 200	10 404
Evaluation	611 717	387 930	638 469	630 729
Subtotal evaluation function	1 300 829	964 667	1 329 965	1 336 413
<b>Trustee</b>				
Monetization of CERs	180 000	165 000	180 000	
Financial and programme management	320 000	320 000	320 000	
Investment management	245 000	268 000	256 500	
Accounting and reporting	60 000	58 000	58 000	
Legal services	56 000	56 000	64 000	
Subtotal trustee	861 000	867 000	878 500	
<b>Total</b>	<b>8 840 404</b>	<b>6 605 179</b>	<b>10 421 313</b>	

## Annex III

### Accredited implementing entities<sup>1</sup>

[English only]

#### I. National implementing entities

Agency for Agricultural Development (ADA), Morocco  
Agricultural Bank of Niger (BAGRI), Niger  
Bhutan Trust Fund for Environmental Conservation (BT FEC), Bhutan  
Chilean Agency for International Development Cooperation (AGCID), Chile  
Department of Environment (DOE), Antigua and Barbuda  
Desert Research Foundation of Namibia (DRFN), Namibia  
Dominican Institute of Integral Development (IDDI), Dominican Republic  
Ecological Monitoring Centre (CSE), Senegal  
Environmental Management Agency (EMA), Zimbabwe  
Environmental Project Implementation Unit (EPIU), Armenia  
Fundecooperación for Sustainable Development, Costa Rica  
General Directorate of Sectoral and Special Programs and Projects (DIPROSE), Argentina  
Interprofessional Fund for Agricultural Research and Advice (FIRCA), Côte d'Ivoire  
Mennonite Social Action Commission (CASM), Honduras  
Mexican Institute of Water Technology (IMTA), Mexico  
Micronesia Conservation Trust (MCT), Federated States of Micronesia  
Ministry of Environment (MOE), Rwanda  
Ministry of Finance and Economic Cooperation (MOFEC), Ethiopia  
Ministry of Finance and Economic Development (MFED), Tuvalu  
Ministry of Finance and Economic Management (MFEM), Cook Islands  
Ministry of Planning and International Cooperation (MOPIC), Jordan  
Ministry of Water and Environment (MoWE), Uganda  
National Agency for Research and Innovation (ANII), Uruguay  
National Bank for Agriculture and Rural Development (NABARD), India  
National Environment Management Authority (NEMA), Kenya  
National Environment Management Council (NEMC), United Republic of Tanzania  
National Fund for Environment and Climate (FNEC), Benin  
Natura Foundation, Panama  
Palli Karma-Sahayak Foundation (PKSF), Bangladesh  
Partnership for Governance Reform (Kemitraan), Indonesia  
Peruvian Trust Fund for National Parks and Protected Areas (Profonanpe), Peru

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<sup>1</sup> Presented in alphabetical order.



Planning Institute of Jamaica (PIOJ), Jamaica  
Protected Areas Conservation Trust (PACT), Belize  
South African National Biodiversity Institute (SANBI), South Africa

## **II. Multilateral implementing entities**

African Development Bank (AfDB)  
Asian Development Bank (ADB)  
European Bank for Reconstruction and Development (EBRD)  
Food and Agriculture Organization of the United Nations (FAO)  
Inter-American Development Bank (IDB)  
International Bank for Reconstruction and Development (IBRD)  
International Fund for Agricultural Development (IFAD)  
United Nations Development Programme (UNDP)  
United Nations Educational, Scientific and Cultural Organization (UNESCO)  
United Nations Environment Programme (UNEP)  
United Nations Human Settlements Programme (UN-Habitat)  
United Nations Industrial Development Organization (UNIDO)  
World Food Programme (WFP)  
World Meteorological Organization (WMO)

## **III. Regional implementing entities**

Caribbean Community Climate Change Centre (CCCCC)  
Caribbean Development Bank (CDB)  
Central American Bank for Economic Integration (CABEI)  
Development Bank of Latin America (CAF)  
International Centre for Integrated Mountain Development (ICIMOD)  
Pacific Community (SPC)  
Sahara and Sahel Observatory (OSS)  
Secretariat of the Pacific Regional Environment Programme (SPREP)  
West African Development Bank (BOAD)

## Annex IV

### Participation in meetings and events during the reporting period

[English only]

In addition to AFB meetings, Accreditation Panel meetings and readiness-related events organized by the AFB and its secretariat (described in chap. III of this document), the AFB, its secretariat and/or the AF-TERG organized and/or participated in the following:

- (a) COP26 Catalyst for Climate Action event, organized by the COP 26 Presidency, at Asia-Pacific Regional Climate Week (8 July 2021, virtual);
- (b) First project board meeting of the Adaptation Fund Climate Innovation Accelerator and AF–UNDP Innovation Small Grant Aggregator Platform (8 July 2021, virtual);
- (c) GCF consultations on enhanced direct access (13 July 2021, virtual);
- (d) 1<sup>st</sup> technical meeting of the Santiago network for averting, minimizing and addressing loss and damage associated with the adverse effects of climate change (16 July 2021, virtual);
- (e) Weekly meetings of the COP26 Catalyst Action Group on Access to Finance (between 24 August and 9 November 2021);
- (f) SCF technical stakeholder dialogue (2 September 2021, virtual);
- (g) 15<sup>th</sup> round-table meeting with development partners – update on the twelfth five-year plan of Bhutan (2 September 2021, Thimphu and virtual);
- (h) Launch of the “Building Resilience for Adaptation to Climate Change and Climate Variability in Agriculture in Saint Lucia” project implemented by the Caribbean Development Bank (3 September 2021, Castries and virtual);
- (i) 23<sup>rd</sup> meeting of the TEC (7–13 September 2021, virtual);
- (j) CTCN technical meeting (8 September 2021, virtual);
- (k) Informal consultations on the GEF programming strategy on adaptation to climate change for the Least Developed Countries Fund and the Special Climate Change Fund (16 September 2021, virtual);
- (l) Second meeting on the eighth replenishment of the GEF (29 September to 1 October 2021, virtual);
- (m) 30<sup>th</sup> meeting of the GCF Board (4–7 October 2021, virtual);
- (n) Launch of the WMO report *2021 State of Climate Services: Water* (5 October 2021, virtual);
- (o) Adaptation Futures 2020, plenary on adaptation finance (7 October 2021, virtual);
- (p) Towards the sustainable development of SIDS: UNESCO global dialogue series (22 October 2021, virtual);
- (q) United Nations Climate Change Conference 2021 (31 October to 13 November 2021, Glasgow, United Kingdom);
- (r) COP 26 side event on gender-just climate finance: from barriers to actionable solutions (4 November 2021, Glasgow, United Kingdom);
- (s) FAO Land and Water Days (8–9 December 2021, virtual);
- (t) Formative evaluations of work of the United Nations Entity for Gender Equality and the Empowerment of Women in the area of climate change (9 December 2021, virtual);

- (u) Sweden Innovation Days, organized by the national innovation agency (17–20 January 2022, virtual);
- (v) Session on climate technology and adaptation – youth-led innovative approaches at the 2022 Conference of the Global Sustainable Technology and Innovation Community (19 January 2022, virtual);
- (w) WFP digital transformation workshop (1 February 2022, virtual);
- (x) Round-table expert dialogues on the second MTS (8 and 10 February 2022, virtual);
- (y) Second meeting on the GEF programming strategy on adaptation to climate change for the Least Developed Countries Fund and the Special Climate Change Fund and operational improvements (16 February 2022, virtual);
- (z) UN4NAPs focal point meeting (23 February 2022, virtual);
- (aa) Interim meeting on the eighth replenishment of the GEF (8–9 March 2022, virtual);
- (bb) UNFPA side event on the threat of the climate crisis to gender equality and the sexual and reproductive health and rights of women and girls, at the Commission on the Status of Women (16 March 2022, virtual);
- (cc) Session on research into action organized by the AFB secretariat at the Gobeshona Global Conference (28 March 2021, virtual);
- (dd) Side event on integrated approaches to enhance climate finance access for adaptation, organized by the AFB secretariat at Middle East and North Africa Climate Week (28 March 2021, virtual);
- (ee) 31<sup>st</sup> meeting of the GCF Board (28–31 March 2022, virtual);
- (ff) Ministerial discussion on climate impacts on SIDS convened by the Government of Canada at the World Bank and International Monetary Fund Spring Meetings (21 April 2022, Washington, D.C.);
- (gg) Fifteenth session of the Conference of the Parties to the United Nations Convention to Combat Desertification (9–20 May 2022, Abidjan, Côte d’Ivoire);
- (hh) Side events on addressing land degradation and ecosystem restoration through transformative projects and programmes by financing opportunities for increased impact and on the integrated development and adaptation to climate change in the Zambezi Watercourse (5–6 May 2022, Abidjan, Côte d’Ivoire);
- (ii) 32<sup>nd</sup> meeting of the GCF Board (16–19 May 2022, hybrid);
- (jj) National forum on climate change adaptation (16–20 May 2022, Abidjan, Côte d’Ivoire);
- (kk) Climate change induced loss and damage: informal event on the state of play, organized by Irish Aid and Overseas Development Institute (17–18 May 2022, virtual);
- (ll) Training workshop on climate finance access and mobilization in the island States in the Indian Ocean (23–26 May 2022, Bandos, Maldives);
- (mm) AF-TERG members meeting (31 May to 3 June 2022, Washington, D.C.);
- (nn) Stockholm+50: a healthy planet for the prosperity of all – our responsibility, our opportunity (2–3 June 2022, Stockholm);
- (oo) Fifty-sixth sessions of the UNFCCC subsidiary bodies (6–16 June 2022, Bonn);
- (pp) UN4NAPs side event (13 June 2022, Bonn);
- (qq) Conference of the Climate and Health Africa Network for Collaboration and Engagement (23–24 June 2022, virtual);
- (rr) Caribbean Safe School Initiative third ministerial forum on school safety (28–30 June 2022, Sint Maarten).

## Annex V

### Examples of gender-sensitive and -responsive interventions in Adaptation Fund projects approved during the reporting period

[English only]

1. Efforts to proactively address gender equality and women’s empowerment in adaptation action have continued by ensuring that AF-funded projects and programmes include gender-responsive measures for effective, sustainable and equitable outcomes of adaptation action.

2. Gender-sensitive and -responsive interventions in two AF projects or programmes approved during the reporting period,<sup>1</sup> extracted from their gender assessments and project-specific gender action plans, include:

(a) To guide evidence-based adaptation action in projects to raise awareness of the differentiated impacts of climate change on subgroups of women, which include collecting data and managing knowledge on the impact of climate change adaptation on gender equality (using methodologies such as household surveys and focus groups, and documentation of best practices and lessons learned to be replicated and scaled up);

(b) To improve women’s economic empowerment and autonomy, the projects aim to increase access to formal and non-formal education; capacity-building and productive assets (targeting 60 per cent of female beneficiaries); literacy training, life skills, irrigation technologies, improved soil and water conservation techniques, and irrigation technologies (100 per cent of women beneficiaries); and market opportunities through promotion of small businesses and entrepreneurship; and to reduce the digital divide for rural women in terms of access to information;

(c) To increase women’s participation and agency, the projects are aimed at increasing women’s role in decision-making at the household and community level, for example by setting a target percentage of women in communities for gender-balanced stakeholder consultation, and by carrying out gender-awareness training for civil society organizations and beneficiary communities. The need for an intersectional approach in the stakeholder consultation process has been recognized, which translates into the participation of indigenous women, women of African descent, female farmers and women’s leaders from different regions;

(d) To strengthen sustainability and strategic partnerships for gender equality, the projects include project staff gender training and local and national capacity-building, with a focus on gender mainstreaming, nutritional education, school safety and environmental adaptation planning. The targeted communities and stakeholders are broad and diverse and include national and subnational entities and organizations led by indigenous and rural women, youth, internally displaced people, refugees, heads of households, children, elderly people and people with disabilities;

(e) To address gender-based violence and structural discrimination, the projects have in place and ensure access to grievance mechanisms.

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<sup>1</sup> Increasing the resilience of vulnerable populations in Costa Rica by scaling up Adapta2+, implemented by Fundecooperación for Sustainable Development; and strengthening resilience to climate and COVID-19 shocks through integrated water management in the Sudan–Chad border area, implemented by FAO.

## Annex VI

### Communications

[English only]

1. The AFB, with support of its secretariat, continued its effective strategy of producing and disseminating engaging content in targeted news streams to highlight AF work, project voices on the ground, growing demand for projects and adaptation finance needs, and expanding funding windows and opportunities for countries, among other timely topics.
2. The AFB, supported by its secretariat, continued to be highly productive in its communication endeavours and to innovate new avenues of communication, including the AF podcast series “Building Climate Resilience” and working closely with implementing partners and other stakeholders to showcase AF projects and programmes in action via videos and stories, including using drone footage of projects and highlighting beneficiary voices on the ground, while working creatively around challenges due to the pandemic.
3. Key AF events and other outreach activities were showcased via social media, photo albums, flyers and other platforms. These efforts helped to significantly grow the AF website audience as well as partnerships with key communications colleagues from other funds, IEs and executing entities, civil society organizations, the UNFCCC and other stakeholders operating in the climate space.
4. The AFB, through its secretariat, organized and coordinated the first-ever full-scale AF pavilion, at COP 26, which was very well received, particularly its branded design, and served as a base for raising visibility and media attention for the AF. In combination with project videos, photos and materials, the pavilion provided a space for promoting partnerships and contributed to the momentum that led to record-breaking resources mobilized for the AF. The AFB, with its secretariat’s support, produced a web page highlighting AF activities at COP 26, which attracted more than double the page views as the equivalent web page for COP 25.
5. The AFB, with support of its secretariat, produced 15 press releases, seven project stories, including four in collaboration with media partner Climate Home News to extend the reach, and several e-newsletters and blogs. Themes such as locally led adaptation, enhanced direct access, project scale-up, learning, disaster risk reduction, nature-based solutions, gender and youth, technology and innovation in adaptation were highlighted. Project stories covered a wide range of countries, including direct access projects and those in SIDS and the LDCs. Multimedia products included seven videos showcasing AF projects in action and thought leadership in adaptation across key trends, seven podcasts featuring interviews with NIEs, adaptation leaders and key stakeholders, and seven photo essays. Key messaging was developed and shared to maximize leadership interventions in outreach events. Several new brochures and social media cards were developed on timely themes, and additional stories and videos shared from IE partners.
6. Through extensive media campaigns supported by the AFB secretariat, the AF was in the media spotlight consistently. Significant growth was seen across the diverse communication platforms of the AF and in mentions of the AF in the media, which more than tripled since the previous year.
7. The number of AF website users rose by more than 15 per cent and page views surpassed 760,500, an 8 per cent increase when compared with the previous reporting period. With regard to social media, the AF reached nearly 20,000 followers on Twitter thanks to the active posting of nearly 500 tweets. The continued growth and production of its communication channels has in turn fed the growth of the AF by continuing to build its brand and reaching a growing key audience with quality and diverse communication products highlighting its evolving work.

## Annex VII

## Project-related funding decisions made by the Adaptation Fund Board between 1 July 2021 and 30 June 2022

[English only]

Table VII.1

### Project-related funding decisions made by the Adaptation Fund Board during the intersessional period between its 36<sup>th</sup> and 37<sup>th</sup> meetings

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>1. Full proposals: single country</b>									
<b>NIE</b>									
Uganda	MoWE	AFB/PPRC.27-28/2	2 249 000	30 799	2 249 000			Not approved	0
<b>MIE</b>									
Djibouti	IFAD	AFB/PPRC.27-28/3	5 339 285	465 000			5 339 285	Approved	5 339 285
<b>Subtotal</b>			<b>7 588 285</b>	<b>495 799</b>	<b>2 249 000</b>		<b>5 339 285</b>		<b>5 339 285</b>
<b>2. Full proposals: regional</b>									
<b>RIE</b>									
Angola, Namibia	OSS	AFB/PPRC.27-28/4	11 941 038	920 183		11 941 038		Approved	11 941 038
Benin, Burkina Faso, Côte d'Ivoire, Gambia, Ghana, Guinea, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo	OSS	AFB/PPRC.27-28/5	14 000 000	1 120 905		14 000 000		Not approved	0
<b>MIE</b>									
Cambodia, Lao People's Democratic Republic, Thailand, Viet Nam	UNESCO	AFB/PPRC.27-28/6	4 898 775	374 524			4 898 775	Not approved	0
Côte d'Ivoire, Ghana	UN-Habitat	AFB/PPRC.27-28/7	13 951 160	1 195 600			13 951 160	Not approved	0
<b>Subtotal</b>			<b>44 790 973</b>	<b>3 611 212</b>		<b>25 941 038</b>	<b>18 849 935</b>		<b>11 941 038</b>
<b>Total (1+2)</b>			<b>52 379 258</b>	<b>4 107 011</b>	<b>2 249 000</b>	<b>25 941 038</b>	<b>24 189 220</b>		<b>17 280 323</b>

Table VII.2

**Project-related funding decisions made by the Adaptation Fund Board at its 37<sup>th</sup> meeting**

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>1. Full proposals: single country</b>									
<b>NIE</b>									
Bhutan	BTFEC	AFB/PPRC/28/5	9 998 955	600 000	9 998 955			Not approved	0
Indonesia (1)	Kemitraan	AFB/PPRC.27/5	963 456	84 358	963 456			Approved	963 456
Indonesia (2)	Kemitraan	AFB/PPRC.27/6	824 835	72 221	824 835			Approved	824 835
United Republic of Tanzania (1)	NEMC	AFB/PPRC/28/6	2 500 000	201 271	2 500 000			Not approved	0
United Republic of Tanzania (2)	NEMC	AFB/PPRC/28/7	4 000 000	322 050	4 000 000			Not approved	0
Uganda (1)	MoWE	AFB/PPRC/28/8	2 249 000	181 000	2 249 000			Not approved	0
<b>MIE</b>									
Côte d'Ivoire	IFAD	AFB/PPRC/28/9	6 000 000	108 431			6 000 000	Waitlisted (2nd)	0
Haiti	UNESCO	AFB/PPRC/28/10	9 916 344	867 000			9 916 344	Waitlisted (1st)	0
Malaysia	UN-Habitat	AFB/PPRC/28/11	10 000 000	799 613			10 000 000	Waitlisted (3rd)	0
<b>Subtotal</b>			<b>46 452 590</b>	<b>3 235 944</b>	<b>20 536 246</b>		<b>25 916 344</b>		<b>1 788 291</b>
<b>2. Concepts: single country</b>									
<b>NIE</b>									
Costa Rica	Fundecooperación	AFB/PPRC/28/12	10 000 000	860 000	10 000 000			Not endorsed	
Honduras	CASM	AFB/PPRC/28/13	4 000 000	380 000	4 000 000			Not endorsed	
United Republic of Tanzania (3)	NEMC	AFB/PPRC/28/14	3 500 000	282 000	3 500 000			Endorsed	
Uganda (2)	MoWE	AFB/PPRC/28/15	9 504 600	744 600	9 504 600			Not endorsed	
<b>RIE</b>									
Trinidad and Tobago	CAF	AFB/PPRC/28/16	10 000 000	750 000		10 000 000		Endorsed	
<b>MIE</b>									
Nicaragua	FAO	AFB/PPRC/28/17	10 000 000	875 000			10 000 000	Not endorsed	
North Macedonia	FAO	AFB/PPRC/28/18	9 991 711	798 950			9 991 711	Endorsed	
Vanuatu	FAO	AFB/PPRC/28/19	7 128 450	570 000			7 128 450	Endorsed	
<b>Subtotal</b>			<b>64 124 761</b>	<b>5 260 550</b>	<b>27 004 600</b>	<b>10 000 000</b>	<b>27 120 161</b>		

	<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>3. PFG/PFA: single country</b>										
<b>NIE</b>										
PFG	Costa Rica	Fundecooperación	AFB/PPRC/28/12/Add.1	30 000		30 000			Not approved	0
PFA	Costa Rica	Fundecooperación	AFB/PPRC/28/12/Add.2	20 000		20 000			Not approved	0
PFG	Honduras	CASM	AFB/PPRC/28/13/Add.1	30 000		30 000			Not approved	0
PFA	Honduras	CASM	AFB/PPRC/28/13/Add.2	20 000		20 000			Not approved	0
PFG	United Republic of Tanzania (3)	NEMC	AFB/PPRC/28/14/Add.1	30 000		30 000			Approved	30 000
PFG	Uganda (2)	MoWE	AFB/PPRC/28/15/Add.1	45 000		45 000			Not approved	0
<b>Subtotal</b>				<b>175 000</b>		<b>175 000</b>				<b>30 000</b>
<b>4. Full proposals: regional</b>										
<b>RIE</b>										
	Benin, Burkina Faso, Côte d'Ivoire, Gambia, Ghana, Guinea, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo	OSS	AFB/PPRC/28/20	14 000 000	1 120 905		14 000 000		Approved	14 000 000
<b>Subtotal</b>				<b>14 000 000</b>	<b>1 120 905</b>		<b>14 000 000</b>			<b>14 000 000</b>
<b>5. Concepts: regional</b>										
<b>MIE</b>										
	Botswana, Malawi, Mozambique, South Africa, Zambia, Zimbabwe	IFAD	AFB/PPRC/28/21	13 932 000	645 500			13 932 000	Not endorsed	
	Cuba, Panama	FAO	AFB/PPRC/28/22	14 000 000	1 330 000			14 000 000	Endorsed	
	India, Sri Lanka	WFP	AFB/PPRC/28/23	13 995 524	1 119 100			13 995 524	Endorsed	
<b>Subtotal</b>				<b>41 927 524</b>	<b>3 094 600</b>			<b>41 927 524</b>		
<b>6. PFG: regional concepts</b>										
<b>MIE</b>										
PFG	Cuba, Panama	FAO	AFB/PPRC/28/22/Add.1	100 000				100 000	Approved	100 000
PFG	India, Sri Lanka	WFP	AFB/PPRC/28/23/Add.1	80 000				80 000	Approved	80 000
<b>Subtotal</b>				<b>180 000</b>				<b>180 000</b>		<b>180 000</b>
<b>7. Pre-concepts: regional</b>										



<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>RIE</b>									
Benin, Togo	OSS	AFB/PPRC/28/24	14 000 000	1 040 000		14 000 000		Endorsed	
<b>MIE</b>									
Cambodia, Lao People's Democratic Republic, Myanmar, Thailand, Viet Nam	WMO	AFB/PPRC/28/25	13 662 862	1 092 500			13 662 862	Not endorsed	
Cambodia, Viet Nam	UNIDO	AFB/PPRC/28/26	14 000 000	1 225 785			14 000 000	Not endorsed	
Costa Rica, Panama	UNEP	AFB/PPRC/28/27	11 900 000	950 000			11 900 000	Endorsed	
<b>Subtotal</b>			<b>53 562 862</b>	<b>4 308 285</b>		<b>14 000 000</b>	<b>39 562 862</b>		
<b>8. PFG: regional pre-concepts</b>									
<b>RIE</b>									
PFG Benin, Togo	OSS	AFB/PPRC/28/24/Add.1	20 000			20 000		Approved	20 000
<b>MIE</b>									
PFG Cambodia, Lao People's Democratic Republic, Myanmar, Thailand, Viet Nam	WMO	AFB/PPRC/28/25/Add.1	19 980				19 980	Not approved	0
PFG Cambodia, Viet Nam	UNIDO	AFB/PPRC/28/26/Add.1	20 000				20 000	Not approved	0
PFG Costa Rica, Panama	UNEP	AFB/PPRC/28/27/Add.1	20 000				20 000	Approved	20 000
<b>Subtotal</b>			<b>79 980</b>			<b>20 000</b>	<b>59 980</b>		<b>40 000</b>
<b>Total (1+2+3+4+5+6+7+8)</b>			<b>220 502 717</b>	<b>17 020 284</b>	<b>47 715 846</b>	<b>38 020 000</b>	<b>134 766 871</b>		<b>16 038 291</b>
<b>9. Full proposals: enhanced direct access</b>									
<b>NIE</b>									
Rwanda	Ministry of Environment	AFB/PPRC/28/29	5 000 000	386 300	5 000 000			Not approved	0
<b>Subtotal</b>			<b>5 000 000</b>	<b>386 300</b>	<b>5 000 000</b>				<b>0</b>
<b>10. Concepts: enhanced direct access</b>									
<b>NIE</b>									
Belize	PACT	AFB/PPRC/28/30	5 000 000	68 180	5 000 000			Endorsed	
<b>Subtotal</b>			<b>5 000 000</b>	<b>68 180</b>	<b>5 000 000</b>				
<b>11. PFG/PFA: enhanced direct access</b>									
<b>NIE</b>									
PFG Belize	PACT	AFB/PPRC/28/30/Add.1	30 000		30 000			Approved	30 000

	<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
PFA	Belize	PACT	AFB/PPRC/28/30/Add.2	20 000		20 000			Approved	20 000
<b>Subtotal</b>				<b>50 000</b>		<b>50 000</b>				<b>50 000</b>
<b>Total (9+10+11)</b>				<b>10 050 000</b>	<b>454 480</b>	<b>10 050 000</b>				<b>50 000</b>
<b>12. Concepts single country: large innovation projects</b>										
<b>NIE</b>										
	Belize	PACT	AFB/PPRC/28/32	4 970 000	435 166	4 970 000			Not endorsed	
<b>MIE</b>										
	Somalia	UNEP	AFB/PPRC/28/33	5 000 000	475 000			5 000 000	Not endorsed	
	Viet Nam	IFAD	AFB/PPRC/28/34	5 000 000	332 000			5 000 000	Not endorsed	
<b>Subtotal</b>				<b>14 970 000</b>	<b>1 242 166</b>	<b>4 970 000</b>		<b>10 000 000</b>		
<b>13. PFG/PFA: single-country large innovation projects</b>										
<b>NIE</b>										
PFG	Belize	PACT	AFB/PPRC/28/32/Add.1	30 000		30 000			Not approved	0
PFA	Belize	PACT	AFB/PPRC/28/32/Add.2	20 000		20 000			Not approved	0
<b>Subtotal</b>				<b>50 000</b>		<b>50 000</b>				<b>0</b>
<b>14. Pre-concepts regional: large innovation projects</b>										
<b>MIE</b>										
	Kenya, Uganda	UNIDO	AFB/PPRC/28/35	5 000 000	437 295		5 000 000		Endorsed	
<b>Subtotal</b>				<b>5 000 000</b>	<b>437 295</b>		<b>5 000 000</b>			
<b>Total (12+13+14)</b>				<b>20 020 000</b>	<b>1 679 461</b>	<b>5 020 000</b>	<b>5 000 000</b>	<b>10 000 000</b>		<b>0</b>
<b>15. Innovation small grants</b>										
<b>NIE</b>										
	Bhutan	BTFEC	AFB/PPRC/28/37	250 000	20 000	250 000			Approved	250 000
	Uganda	MoWE	AFB/PPRC/28/38	250 000	15 000	250 000			Not approved	0
<b>Subtotal</b>				<b>500 000</b>	<b>35 000</b>	<b>500 000</b>				<b>250 000</b>
<b>16. Learning grants</b>										
<b>NIE</b>										
	Costa Rica	Fundecooperación	AFB/PPRC/28/40	149 994		149 994			Approved	149 994
<b>Subtotal</b>				<b>149 994</b>		<b>149 994</b>				<b>149 994</b>
<b>Total (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16)</b>				<b>251 222 711</b>	<b>19 189 225</b>	<b>63 435 840</b>	<b>43 020 000</b>	<b>144 766 871</b>		<b>16 488 285</b>

Table VII.3

**Project-related funding decisions made by the Adaptation Fund Board during the intersessional period between its 37<sup>th</sup> and 38<sup>th</sup> meetings**

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>Full proposals: single country</b>									
<b>MIE</b>									
Côte d'Ivoire	IFAD	AFB/PPRC/28/9	6 000 000	108 431			6 000 000	Approved	6 000 000
Haiti	UNESCO	AFB/PPRC/28/10	9 916 344	867 000			9 916 344	Approved	9 916 344
Malaysia	UN-Habitat	AFB/PPRC/28/11	10 000 000	799 613			10 000 000	Approved	10 000 000
<b>Subtotal</b>			<b>25 916 344</b>	<b>1 775 044</b>			<b>25 916 344</b>		<b>15 916 344</b>
<b>Total</b>			<b>25 916 344</b>	<b>1 775 044</b>			<b>25 916 344</b>		<b>15 916 344</b>

Table VII.4

**Project-related funding decisions made by the Adaptation Fund Board at its 38<sup>th</sup> meeting**

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>1. Full proposals: single country</b>									
<b>NIE</b>									
Niger	Agricultural Bank of Niger	AFB/PPRC.29/4	9 982 000	797 200	9 982 000			Not approved	0
United Republic of Tanzania (1)	NEMC	AFB/PPRC.29/5	2 500 000	201 271	2 500 000			Not approved	0
United Republic of Tanzania (2)	NEMC	AFB/PPRC.29/6	4 000 086	316 383	4 000 086			Not approved	0
Zimbabwe	EMA	AFB/PPRC.29/7	4 989 000	432 000	4 989 000			Not approved	0
<b>RIE</b>									
Trinidad and Tobago	CAF	AFB/PPRC.29/8	10 000 000	857 608		10 000 000		Approved	10 000 000
<b>MIE</b>									
Central African Republic	IFAD	AFB/PPRC.29/9	10 000 000	180 717			10 000 000	Not approved	0
Kyrgyzstan	IFAD	AFB/PPRC.29/10	9 999 313	577 894			9 999 313	Approved	9 999 313
<b>Subtotal</b>			<b>51 470 399</b>	<b>3 363 073</b>	<b>21 471 086</b>	<b>10 000 000</b>	<b>19 999 313</b>		<b>19 999 313</b>

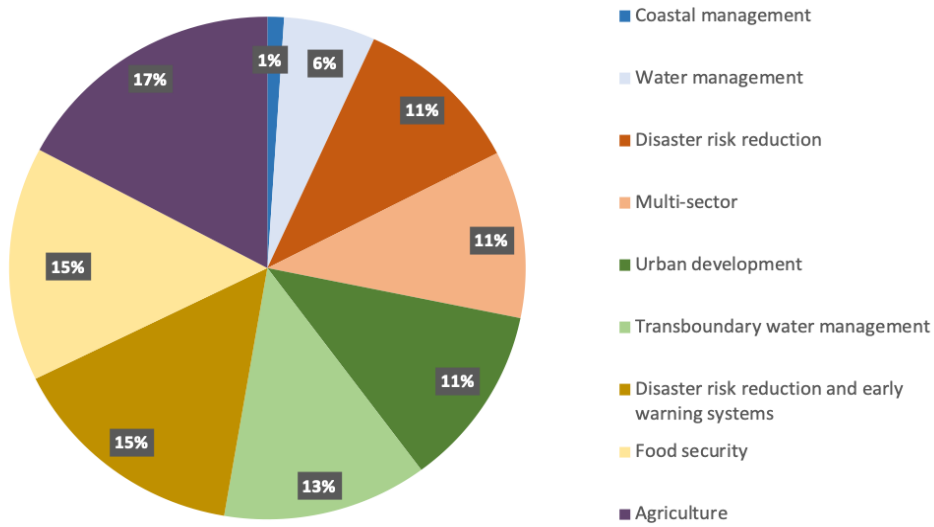
**2. Concepts: single country****NIE**

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Benin (1)	FNEC	AFB/PPRC.29/11	2 934 545	234 650	2 934 545			Endorsed	
Benin (2)	FNEC	AFB/PPRC.29/12	3 053 742	244 181	3 053 742			Endorsed	
Costa Rica	Fundecooperación	AFB/PPRC.29/13	10 000 000	860 000	10 000 000			Endorsed	
Côte d'Ivoire	FIRCA	AFB/PPRC.29/14	4 000 000	319 845	4 000 000			Not endorsed	
Honduras	CASM	AFB/PPRC.29/15	4 000 000	380 000	4 000 000			Not endorsed	
Peru	Profonanpe	AFB/PPRC.29/16	5 465 145	437 000	5 465 145			Not endorsed	
Uganda	MoWE	AFB/PPRC.29/17	9 504 600	760 000	9 504 600			Endorsed	
<b>RIE</b>									
Argentina	CAF	AFB/PPRC.29/18	10 000 000	879 117		10 000 000		Not endorsed	
Papua New Guinea	Pacific Community	AFB/PPRC.29/19	9 908 461	867 658		9 908 461		Endorsed	
<b>MIE</b>									
Cabo Verde	FAO	AFB/PPRC.29/20	9 998 228	875 930			9 998 228	Endorsed	
Lao People's Democratic Republic	UN-Habitat	AFB/PPRC.29/21	6 811 474	596 396			6 811 474	Not endorsed	
Nicaragua	FAO	AFB/PPRC.29/22	10 000 000	875 000			10 000 000	Endorsed	
Philippines	UNIDO	AFB/PPRC.29/23	5 463 643	397 816			5 463 643	Endorsed	
Sri Lanka	UN-Habitat	AFB/PPRC.29/24	2 000 000	175 104			2 000 000	Endorsed	
Zambia	IFAD	AFB/PPRC.29/25	10 000 000	883 500			10 000 000	Not endorsed	
<b>Subtotal</b>			<b>103 139 838</b>	<b>8 786 197</b>	<b>38 958 032</b>	<b>19 908 461</b>	<b>44 273 345</b>		
<b>3. PFG: single country</b>									
<b>NIE</b>									
Benin (1)	FNEC	AFB/PPRC.29/11/Add.1	27 000		27 000			Approved	27 000
Costa Rica	Fundecooperación	AFB/PPRC.29/13/Add.1	50 000		50 000			Approved	50 000
Côte d'Ivoire	FIRCA	AFB/PPRC.29/14/Add.1	50 000		50 000			Not approved	0
Honduras	CASM	AFB/PPRC.29/15/Add.1	50 000		50 000			Not approved	0
Uganda	MoWE	AFB/PPRC.29/17/Add.1	45 000		45 000			Approved	45 000

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>Subtotal</b>			<b>222 000</b>		<b>222 000</b>				<b>122 000</b>
<b>4. Full proposals: regional</b>									
<b>RIE</b>									
Belize, Guatemala, Honduras	Central American Bank for Economic Integration	AFB/PPRC.29/26	13 248 121	1 160 250		13 248 121		Not approved	0
<b>MIE</b>									
Antigua and Barbuda, Saint Lucia	UN-Habitat	AFB/PPRC.29/27	13 996 500	1 225 500			13 996 500	Not approved	0
Chad, Sudan	FAO	AFB/PPRC.29/28	14 000 000	1 200 625			14 000 000	Approved	14 000 000
Côte d'Ivoire, Ghana	UN-Habitat	AFB/PPRC.29/29	13 986 990	1 197 000			13 986 990	Not approved	0
<b>Subtotal</b>			<b>55 231 611</b>	<b>4 783 375</b>		<b>13 248 121</b>	<b>41 983 490</b>		<b>14 000 000</b>
<b>Total (1+2+3+4)</b>			<b>210 063 848</b>	<b>16 932 645</b>	<b>60 651 118</b>	<b>43 156 582</b>	<b>106 256 148</b>		<b>34 121 313</b>
<b>5. Concepts: enhanced direct access</b>									
<b>NIE</b>									
Peru	Profonanpe	AFB/PPRC.29/31	5 000 000	68 103		5 000 000		Not endorsed	
United Republic of Tanzania	NEMC	AFB/PPRC.29/32	4 951 245	464 815		4 951 245		Not endorsed	
<b>Subtotal</b>			<b>9 951 245</b>	<b>532 918</b>		<b>9 951 245</b>			
<b>6. PFG: enhanced direct access</b>									
<b>NIE</b>									
United Republic of Tanzania	NEMC	AFB/PPRC.29/32/Add.1	50 000			50 000		Not approved	0
<b>Subtotal</b>			<b>50 000</b>			<b>50 000</b>			<b>0</b>
<b>Total (5+6)</b>			<b>10 001 245</b>	<b>532 918</b>		<b>10 001 245</b>			<b>0</b>
<b>7. Full proposals single country: large innovation projects</b>									
<b>NIE</b>									
Bangladesh	Palli Karma-Sahayak Foundation	AFB/PPRC.29/34	5 000 000	400 000	5 000 000			Not approved	0
<b>Subtotal</b>			<b>5 000 000</b>	<b>400 000</b>	<b>5 000 000</b>				<b>0</b>

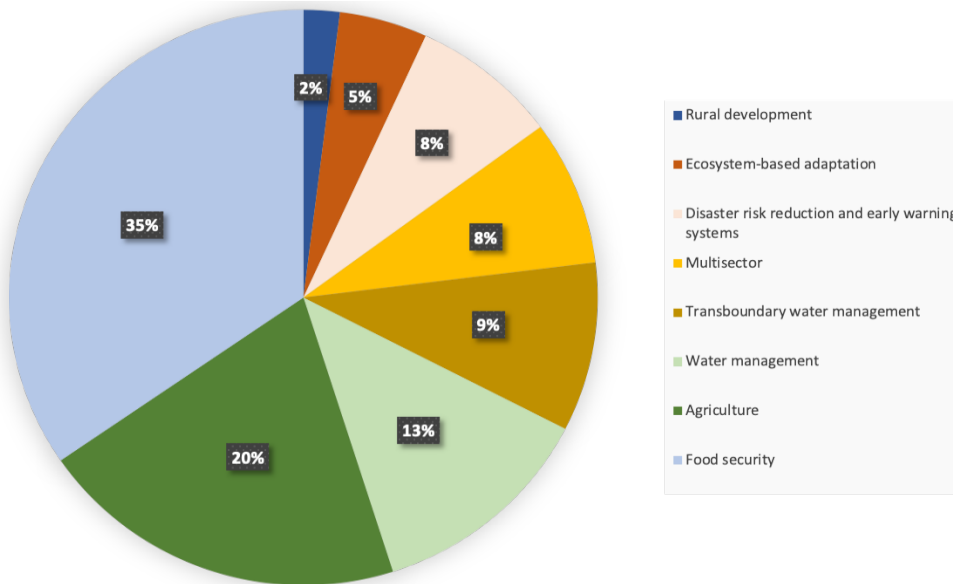
<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>8. Concepts single country: large innovation projects</b>									
<b>MIE</b>									
Egypt	FAO	AFB/PPRC.29/36	4 873 400	426 293			4 873 400	Endorsed	
<b>Subtotal</b>			<b>4 873 400</b>	<b>426 293</b>			<b>4 873 400</b>		
<b>9. Pre-concepts regional: large innovation projects</b>									
<b>MIE</b>									
Gambia, United Republic of Tanzania	WMO	AFB/PPRC.29/37	5 000 000	388 128			5 000 000	Endorsed	
<b>Subtotal</b>			<b>5 000 000</b>	<b>388 128</b>			<b>5 000 000</b>		
<b>10. Innovation small grants</b>									
<b>NIE</b>									
Uganda	MoWE	AFB/PPRC.29/39	250 000	15 000	250 000			Approved	250 000
<b>Subtotal</b>			<b>250 000</b>	<b>15 000</b>	<b>250 000</b>				<b>250 000</b>
<b>Total (7+8+9+10)</b>			<b>15 123 400</b>	<b>1 229 421</b>	<b>5 250 000</b>		<b>9 873 400</b>		<b>250 000</b>
<b>Total (1+2+3+4+5+6+7+8+9+10)</b>			<b>235 188 493</b>	<b>18 694 984</b>	<b>65 901 118</b>	<b>53 157 827</b>	<b>116 129 548</b>		<b>34 371 313</b>

Figure VII.1  
**Fully developed project and programme proposals approved by the Adaptation Fund Board between 1 July 2021 and 30 June 2022, shares by sector**



*Note:* The thematic areas for regional proposals are food security, disaster risk reduction and early warning systems, transboundary water management, and innovation in adaptation finance.

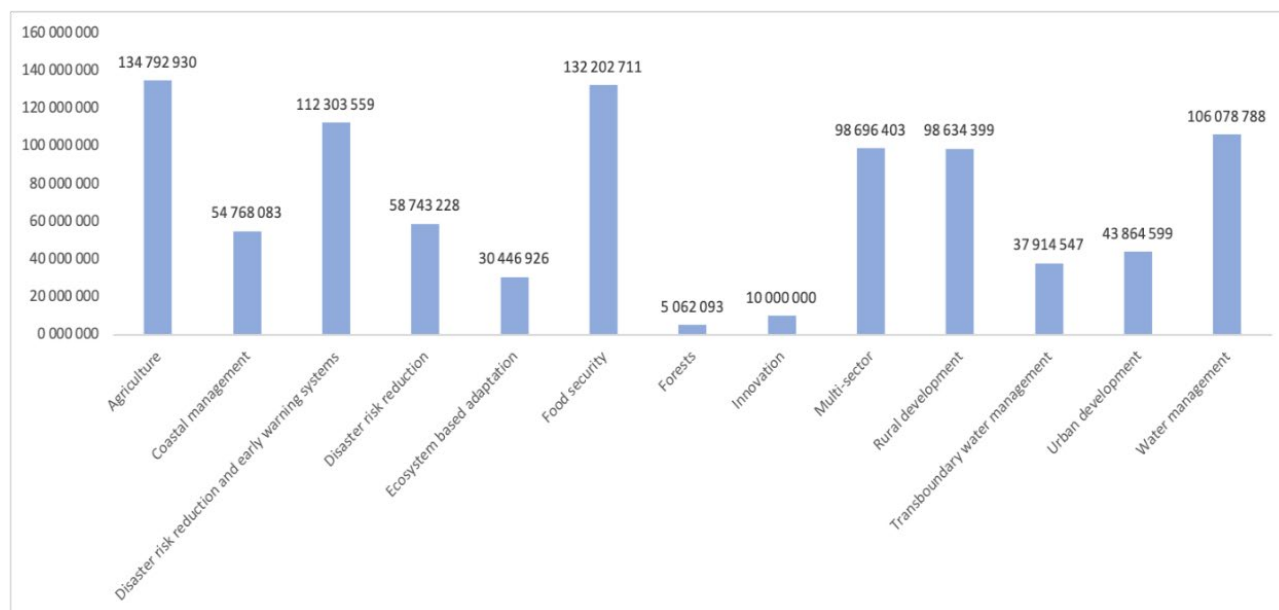
Figure VII.2  
**Project and programme pre-concepts and concepts endorsed by the Adaptation Fund Board between 1 July 2021 and 30 June 2022, shares by sector**



*Note:* The thematic areas for regional proposals are food security, disaster risk reduction and early warning systems, transboundary water management and innovation in adaptation finance.

Figure VII.3

**Status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2022 by allocated amount, by sector**



*Note:* The thematic areas for regional proposals are food security, disaster risk reduction and early warning systems, transboundary water management, and innovation in adaptation finance.

Table VII.5

**Funding decisions made by the Adaptation Fund Board for projects under the Readiness Programme for Climate Finance during the reporting period**

Party	IE providing support	PPRC document reference	Requested amount (USD)	NIE funding (USD)	Funding set aside (USD)	AFB decision
Readiness package grants						
Cameroon	CSE	AFB/PPRC.28-29.2	149 405	149 405	0	Not approved
Zambia	CSE	AFB/PPRC.28-29.3	149 188	149 188	0	Not approved
<b>Total</b>			<b>298 593</b>	<b>298 593</b>	<b>0</b>	



## Annex VIII

### Status of the portfolio of the Adaptation Fund

[English only]

Table VIII.1

Status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2022

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Senegal	Adaptation to coastal erosion in vulnerable areas	CSE	8 619 000	8 619 000	17 Sep. 2010	Closed
Honduras	Addressing climate change risks on water resources in Honduras: increased systemic resilience and reduced vulnerability of the urban poor	UNDP	5 620 300	5 620 300	17 Sep. 2010	Closed
Turkmenistan	Addressing climate change risks to farming systems in Turkmenistan at national and community level	UNDP	2 929 500	2 929 500	15 Dec. 2010	Closed
Mauritius	Climate change adaptation programme in the coastal zone of Mauritius	UNDP	9 119 240	9 119 240	15 Dec. 2010	Closed
Eritrea	Climate change adaptation programme in water and agriculture in the Anseba region of Eritrea	UNDP	6 520 850	6 520 850	15 Dec. 2010	Closed
Solomon Islands	Enhancing resilience of communities in Solomon Islands to the adverse effects of climate change in agriculture and food security	UNDP	5 533 500	5 533 500	15 Dec. 2010	Closed
United Republic of Tanzania	Implementation of concrete adaptation measures to reduce vulnerability of livelihood and economy of coastal communities in the United Republic of Tanzania	UNEP	5 008 564	5 008 564	15 Dec. 2010	Closed
Pakistan	Reducing risks and vulnerabilities from glacier lake outburst floods in northern Pakistan	UNDP	3 906 000	3 906 000	15 Dec. 2010	Closed
Nicaragua	Reduction of risks and vulnerability based on flooding and droughts in the Estero Real River watershed	UNDP	5 500 950	5 500 950	15 Dec. 2010	Closed
Ecuador	Enhancing resilience of communities to the adverse effects of climate change on food security in Pichincha province and the Jubones River basin	WFP	7 449 468	7 449 468	18 Mar. 2011	Closed
Guatemala	Climate change resilient production landscapes and socioeconomic networks advanced in Guatemala	UNDP	5 425 000	5 425 000	22 Jun. 2011	Closed
Mongolia	Ecosystem-based adaptation approach to maintaining water security in critical water catchments in Mongolia	UNDP	5 500 000	5 500 000	22 Jun. 2011	Closed

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Maldives	Increasing climate resilience through an integrated water resource management programme in HA. Ihavandhoo, ADh. Mahibadhoo and GDh. Gadhdhoo Island	UNDP	8 989 225	8 989 225	22 Jun. 2011	Closed
Madagascar	Promoting climate resilience in the rice sector through pilot investments in Alaotra-Mangoro region	UNEP	5 104 925	5 104 925	22 Jun. 2011	Closed
Cook Islands	Strengthening the resilience of the islands and communities of Cook Islands to climate change	UNDP	5 381 600	5 381 600	15 Sep. 2011	Closed
Georgia	Developing climate-resilient flood and flash flood management practices to protect vulnerable communities of Georgia	UNDP	5 316 500	5 316 500	16 Sep. 2011	Closed
Papua New Guinea	Enhancing adaptive capacity of communities to climate change-related floods in the north coast and islands region of Papua New Guinea	UNDP	6 530 373	6 530 373	16 Sep. 2011	Closed
Samoa	Enhancing resilience of Samoa's coastal communities to climate change	UNDP	8 732 351	8 732 351	16 Sep. 2011	Closed
Uruguay	Building resilience to climate change and variability of vulnerable smallholders	National Agency for Research and Innovation	9 967 678	9 967 678	14 Dec. 2011	Closed
Myanmar	Addressing climate change risks for water resources and food security in the dry zone of Myanmar	UNDP	7 909 026	7 909 026	27 Dec. 2012	Closed
Colombia	Reducing risk and vulnerability to climate change in the region of La Depresión Momposina in Colombia	UNDP	8 518 307	8 518 307	15 Mar. 2012	Closed
Ghana	Increased resilience to climate change in northern Ghana through management of water resources and diversification of livelihoods	UNDP	8 293 972	8 293 972	16 Mar. 2012	Closed
Egypt	Building resilient food security systems to benefit the southern Egypt region	WFP	6 904 318	6 904 318	28/ Jun. 2012	Closed
Lebanon	Climate-smart agriculture: enhancing adaptive capacity of the rural communities in Lebanon	IFAD	7 860 825	4 009 943	28 Jun. 2012	Under implementation
Djibouti	Developing agropastoral shade gardens as an adaptation strategy for poor rural communities	UNDP	4 658 556	4 658 556	28 Jun. 2012	Closed
Mauritania	Enhancing resilience of communities to the adverse effects of climate change on food security in Mauritania	WFP	7 803 605	7 803 605	28 Jun. 2012	Closed
Jamaica	Enhancing the resilience of the agricultural sector and coastal areas to protect livelihoods and improve food security	Planning Institute of Jamaica	9 965 000	8 748 735	28 Jun. 2012	Under implementation
Sri Lanka	Addressing climate change impacts on marginalized agricultural communities living in the Mahaweli River basin of Sri Lanka	WFP	7 989 727	7 989 727	29 Jun. 2012	Closed

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Cambodia	Enhancing climate resilience of rural communities living in protected areas of Cambodia	UNEP	4 954 273	4 954 273	29 Jun. 2012	Under implementation
Argentina	Increasing climate resilience and enhancing sustainable land management in the south-west of the Buenos Aires province	IBRD	4 296 817	4 296 817	29 Jun. 2012	Closed
Cuba	Reduction of vulnerability to coastal flooding through ecosystem-based adaptation in the south of Artemisa and Mayabeque provinces	UNDP	6 067 320	6 067 320	14 Dec. 2012	Closed
Seychelles	Ecosystem-based adaptation to climate change in Seychelles	UNDP	6 455 750	6 455 750	20 Dec. 2012	Under implementation
Argentina	Enhancing adaptive capacity and increasing resilience of small-size agriculture producers in the north-east of Argentina	General Directorate of Sectoral and Special Programs and Projects	5 640 000	5 640 000	4 Apr. 2013	Closed
Belize	Belize Marine Conservation and Climate Adaptation Initiative	IBRD	6 000 000	6 000 000	5 Apr. 2013	Closed
Nepal	Adapting to climate-induced threats to food production and food security in the Karnali region of Nepal	WFP	9 527 160	9 527 160	4 Jul. 2013	Under implementation
Kenya	Integrated programme to build resilience to climate change and adaptive capacity of vulnerable communities in Kenya	National Environment Management Authority	9 998 302	9 998 302	1 Nov. 2013	Under implementation
Rwanda	Reducing vulnerability to climate change in north-west Rwanda through community-based adaptation	Ministry of Environment	9 969 619	9 969 619	1 Nov. 2013	Closed
Uzbekistan	Developing climate resilience of farming communities in the drought-prone parts of Uzbekistan	UNDP	5 415 103	5 415 103	10 Feb. 2014	Closed
India	Climate-smart actions and strategies in the north-western Himalayan region for sustainable livelihoods of agriculture-dependent hill communities	NABARD	969 570	969 570	20 Mar. 2014	Under implementation
Morocco	Climate change adaptation project in oasis zones	Agency for Agricultural Development	9 970 000	9 970 000	7 Oct. 2014	Under implementation
South Africa	Building resilience in the greater uMngeni catchment in South Africa	South African National Biodiversity Institute	7 495 055	7 495 055	10 Oct. 2014	Under implementation
India	Conservation and management of coastal resources as a potential adaptation strategy for sea level rise	NABARD	689 264	689 264	10 Oct. 2014	Under implementation
India	Enhancing adaptive capacity and increasing resilience of small and marginal farmers in the Purulia and Bankura districts of West Bengal	NABARD	2 510 854	2 510 854	10 Oct. 2014	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Costa Rica	Reducing vulnerability by focusing on critical sectors (agriculture, water resources and coastlines) in order to reduce the negative impacts of climate change and improve the resilience of these sectors	Fundecooperación	9 970 000	9 970 000	10 Oct. 2014	Under implementation
South Africa	Taking adaptation to the ground: a small grants facility for enabling local-level responses to climate change	South African National Biodiversity Institute	2 442 682	2 442 682	10 Oct. 2014	Under implementation
Mali	Programme support for climate change adaptation in the vulnerable regions of Mopti and Timbuctou	UNDP	8 533 348	8 533 348	25 Mar. 2015	Closed
India	Climate proofing of watershed development projects in the states of Tamil Nadu and Rajasthan	NABARD	1 344 155	1 344 155	9 Apr. 2015	Under implementation
India	Building adaptive capacities of the small inland fishermen community for climate resilience and livelihood security in Madhya Pradesh	NABARD	1 790 500	895 240	10 Apr. 2015	Under implementation
Jordan	Increasing the resilience of poor and vulnerable communities to climate change	Ministry of Planning and International Cooperation	9 226 000	9 226 000	10 Apr. 2015	Under implementation
Peru	Adaptation to the impacts of climate change on Peru's coastal marine ecosystems and fisheries	Profonanze	6 950 239	6 024 646	9 Oct. 2015	Under implementation
Chile	Enhancing resilience to climate change of small agriculture in the Chilean region of O'Higgins	Chilean Agency for International Development Cooperation	9 960 000	9 960 000	9 Oct. 2015	Under implementation
Niger	Enhancing resilience of agriculture to climate change to support food security in Niger through modern irrigation techniques	BOAD	9 911 000	1 376 000	5 Jul. 2016	Under implementation
Uganda	Enhancing resilience of communities to climate change through catchment-based integrated management of water and related resources in Uganda	OSS	7 751 000	6 452 000	5 Jul. 2016	Under implementation
Paraguay	Ecosystem-based approaches to reducing the vulnerability of food security to the impacts of climate change in the Chaco region of Paraguay	UNEP	7 128 450	2 479 357	4 Oct. 2016	Under implementation
Panama	Adapting to climate change through integrated water management in Panama	Natura Foundation	9 967 559	9 967 559	5 Oct. 2016	Under implementation
Antigua and Barbuda	An integrated approach to physical adaptation and community resilience in Antigua and Barbuda's north-west McKinnon's watershed	Department of Environment	9 970 000	8 399 000	5 Oct. 2016	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
India	Building adaptive capacities of communities, livelihoods and ecological security in the Kanha-Pench Corridor of Madhya Pradesh	NABARD	2 556 093	2 556 093	7 Oct. 2016	Under implementation
Lao People's Democratic Republic	Enhancing the climate and disaster resilience of the most vulnerable rural and emerging urban human settlements in the Lao People's Democratic Republic	UN-Habitat	4 500 000	3 920 648	7 Oct. 2016	Under implementation
Ethiopia	Climate-smart integrated rural development project	Ministry of Finance and Economic Cooperation	9 987 910	9 987 910	17 Mar. 2017	Under implementation
Honduras	Ecosystem-based adaptation of communities in the central forest corridor in Tegucigalpa	UNDP	4 379 700	3 649 300	17 Mar. 2017	Under implementation
Micronesia (Federated States of)	Enhancing the climate resilience of vulnerable island communities in the Federated States of Micronesia	Secretariat of the Pacific Regional Environment Programme	9 000 000	5 903 581	17 Mar. 2017	Under implementation
Peru	Strengthening the livelihoods of vulnerable highland communities in the provinces of Arequipa, Caylloma, Condesuyos, Castilla and La Union in the region of Arequipa in Peru	CAF	2 941 446	2 941 446	17 Mar. 2017	Under implementation
Regional	Agricultural Climate Resilience Enhancement Initiative	WMO	6 800 000	6 800 000	17 Mar. 2017	Under implementation
Regional	Adapting to climate change in the Lake Victoria basin	UNEP	5 000 000	5 000 000	5 Jul. 2017	Under implementation
Regional	Building adaptive capacity through food and nutrition security and peacebuilding actions in vulnerable African and indigenous communities in the Colombia-Ecuador border area	WFP	14 000 000	8 559 239	5 Jul. 2017	Under implementation
Senegal	Reducing vulnerability and increasing resilience of coastal communities in the Saloum Islands (Dionewar and Fadiol)	CSE	1 351 000	933 376	5 Jul. 2017	Under implementation
Solomon Islands	Enhancing urban resilience to climate change impacts and natural disasters: Honiara	UN-Habitat	4 395 877	2 202 550	10 Oct. 2017	Under implementation
Fiji	Increasing the resilience of informal urban settlements in Fiji that are highly vulnerable to climate change and disaster risks	UN-Habitat	4 235 995	1 797 380	10 Oct. 2017	Under implementation
Guinea-Bissau	Scaling up climate-smart agriculture in east Guinea-Bissau	BOAD	9 979 000	3 034 000	10 Oct. 2017	Under implementation
Namibia	Pilot rural desalination plants using renewable power and membrane technology	Desert Research Foundation of Namibia	4 999 674	4 999 674	13 Oct. 2017	Under implementation
Cook Islands	Pa Enuia Action for Resilient Livelihoods	Ministry of Finance and Economic Management	2 999 125	2 999 125	22 Mar. 2018	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Iraq	Building resilience of the agriculture sector to climate change in Iraq	IFAD	9 999 660	1 300 800	22 Mar. 2018	Under implementation
Micronesia (Federated States of)	Practical solutions for reducing community vulnerability to climate change in the Federated States of Micronesia	Micronesia Conservation Trust	970 000	970 000	22 Mar. 2018	Under implementation
Mongolia	Flood resilience in Ulaanbaatar ger areas – climate change adaptation through community-driven small-scale protective and basic services interventions	UN-Habitat	4 495 235	4 181 369	16 Jul. 2018	Under implementation
Regional	Promoting climate-smart agriculture in West Africa	BOAD	14 000 000	5 664 000	16 Jul. 2018	Under implementation
Regional	Reducing climate vulnerability and flood risk in coastal urban and semi-urban areas in cities in Latin America	CAF	13 910 400	12 364 523	16 Jul. 2018	Under implementation
Ecuador	Increasing adaptive capacity of local communities, ecosystems and hydroelectric systems in the Río Blanco upper watershed (Toachi-Pilatón watershed) with a focus on ecosystem- and community-based adaptation and integrated adaptive watershed management	CAF	2 489 373	646 368.08	16 Jul. 2018	Proposal approved
Armenia	Artik city closed stonepit waste and flood management pilot project	EPIU	1 435 100	1 435 100	12 Oct. 2018	Under implementation
Regional	Integrating flood and drought management and early warning for climate change adaptation in the Volta basin	WMO	7 920 000	7 122 000	12 Oct. 2018	Under implementation
Regional	Restoring marine ecosystem services by rehabilitating coral reefs to meet a changing climate future	UNDP	10 000 000	5 080 435	12 Oct. 2018	Under implementation
Armenia	Strengthening land-based adaptation capacity in communities adjacent to protected areas in Armenia	EPIU	2 506 000	2 246 877	15 Mar. 2019	Under implementation
Dominican Republic	Enhancing climate resilience in the San Cristóbal province of the Dominican Republic – integrated water resources management programme	Dominican Institute of Integral Development	9 953 692	7 962 953.55	15 Mar. 2019	Under implementation
Regional	Integrated climate-resilient transboundary flood risk management in the Drin River basin in the Western Balkans	UNDP	9 927 750	7 022 698	15 Mar. 2019	Under implementation
Bangladesh	Adaptation initiative for climate-vulnerable offshore small islands and riverine char land in Bangladesh	UNDP	9 995 369	2 588 075	15 Mar. 2019	Under implementation
Indonesia	Community adaptation for forest-food-based management in the Saddang watershed ecosystem	Kemitraan	835 465	835 465	8 Jul. 2019	Under implementation
Regional	Enhancing adaptive capacity of Andean communities through climate services	WMO	7 432 250	2 229 600	8 Jul. 2019	Under implementation
Lesotho	Improving adaptive capacity of vulnerable and food-insecure populations in Lesotho	WFP	9 999 894	6 763 951	8 Jul. 2019	Under implementation
Lao People's Democratic Republic	Building climate and disaster resilience capacities of vulnerable small towns in the Lao People's Democratic Republic	UN-Habitat	5 500 000	804 392	8 Jul. 2019	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Sierra Leone	Promoting climate resilience in the cocoa and rice sectors as an adaptation strategy in Sierra Leone	IFAD	9 916 925	2 940 567	8 Jul. 2019	Under implementation
Tajikistan	An integrated landscape approach to enhancing the climate resilience of small-scale farmers and pastoralists in Tajikistan	UNDP	9 996 441	1 076 804	8 Jul. 2019	Proposal approved
Saint Lucia	Building resilience for adaptation to climate change and climate vulnerabilities in agriculture in Saint Lucia	Caribbean Development Bank	9 858 570	4 271 552	8 Jul. 2019	Under implementation
Regional	Climate change adaptation in vulnerable coastal cities and ecosystems of the Uruguay River	CAF	13 999 996	2 799 999	15 Jul. 2019	Under implementation
Regional	Integration of climate change adaptation measures in the concerted management of the W-Arly-Pendjari transboundary complex	OSS	11 536 200	5 048 450	15 Jul. 2019	Under implementation
Regional	Building urban climate resilience in south-eastern Africa	UN-Habitat	13 997 423	6 943 072	15 Jul. 2019	Under implementation
Regional	Strengthening drought resilience of smallholder farmers and pastoralists in the Intergovernmental Authority on Development region	OSS	13 079 540	2 100 000	11 Oct. 2019	Under implementation
Malawi	Adapting to climate change through integrated risk management strategies and enhanced market opportunities for resilient food security and livelihoods	WFP	9 989 335	5 372 503	11 Oct. 2019	Under implementation
Democratic Republic of the Congo	Building adaptive capacity to climate change in vulnerable communities living in the Congo River basin	WFP	9 999 909	1 996 677	11 Oct. 2019	Under implementation
Georgia	Dairy modernization and market access: adaptation component	IFAD	4 644 794	973 737	11 Oct. 2019	Under implementation
El Salvador	Enhancing climate resilience of rural communities and ecosystems in Ahuachapán-Sur, El Salvador	UNDP	8 484 503	1 718 487	11 Oct. 2019	Under implementation
Republic of Moldova	Talent retention for rural transformation – Adapt	IFAD	6 008 095	881 221	11 Oct. 2019	Under implementation
Global	Special financing window in support of innovation for adaptation	UNEP	5 000 000	713 900	11 Oct. 2019	Under implementation
Global	AF–UNDP Innovation Small Grant Aggregator Platform	UNDP	5 000 000	1 088 393	11 Oct. 2019	Under implementation
United Republic of Tanzania	Enhancing climate change adaptation for agropastoral communities in Kongwa district	NEMC	1 200 000	360 102	1 Jun. 2020	Proposal approved
United Republic of Tanzania	Enhancing climate change resilience of coastal communities of Zanzibar	NEMC	1 000 000	243 023	1 Jun. 2020	Proposal approved
Pakistan	Enhancing community, local and national level urban climate change resilience to water scarcity, caused by floods and droughts in Rawalpindi and Nowshera in Pakistan	UN-Habitat	6 094 000	439 860	1 Jun. 2020	Under implementation
Tunisia	Economic, social and solidarity insertion for resilience in the Governorate of Kairouan	IFAD	9 997 190	2 278 477	1 Jun. 2020	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Viet Nam	Enhancing the resilience inclusive and sustainable eco-human settlement development through small-scale infrastructure interventions in the coastal regions of the Mekong Delta in Viet Nam	UN-Habitat	6 345 292	2 294 429	1 Jun. 2020	Under implementation
Indonesia	Safekeeping–surviving–sustaining towards resilience: 3S approach to building coastal city resilience to climate change impacts and natural disasters in Pekalongan City, Central Java Province	Kemitraan	5 972 670	2 518 797	23 Sep. 2020	Under implementation
Cameroon	Increasing local communities’ resilience to climate change through youth entrepreneurship and integrated natural resources management	IFAD	9 982 000	1 260 000	23 Sep. 2020	Proposal approved
United Republic of Tanzania	Strategic water harvesting technologies for enhancing resilience to climate change in rural communities in semi-arid areas of Tanzania	NEMC	1 280 000	349 227	23 Sep. 2020	Under implementation
Indonesia	Adapting to climate change through sustainable integrated watershed governance in indigenous people of Ammatoa Kajang Customary Area in Bulukumba Regency, South Sulawesi Province, Indonesia	Kemitraan	1 125 015	398 029	23 Sep. 2020	Under implementation
Egypt	Building resilient food security systems to benefit the southern Egypt region – phase 2	WFP	3 094 962	760 654	23 Sep. 2020	Under implementation
Liberia	Building climate resilience in Liberia’s cocoa and rice sectors	IFAD	9 592 082	1 792 592	23 Sep. 2020	Proposal approved
Regional	Reducing vulnerabilities of populations in the Central Asia region from glacier lake outburst floods in a changing climate	UNESCO	6 500 000	830 033	15 Oct. 2020	Under implementation
Cambodia	Climate change adaptation through protective small-scale infrastructure interventions in coastal settlements of Cambodia	UN-Habitat	5 000 000	1 064 998	26 Jan. 2021	Under implementation
Regional	Increasing the resilience of both displaced persons and host communities to climate change-related water challenges in Jordan and Lebanon	UN-Habitat	1 397 350.9	2 560 482	11 Mar. 2021	Under implementation
Regional	Mekong ecosystem-based adaptation South: Enhancing climate resilience in the Greater Mekong subregion through ecosystem-based adaptation in the context of South–South cooperation	UNEP	7 000 000	834 690	11 Mar. 2021	Proposal approved
Gambia	Rural integrated climate adaptation and resilience-building project	WFP	10 000 000	959 736	11 Mar. 2021	Under implementation
Zimbabwe	Strengthening local communities’ adaptive capacity and resilience to climate change through sustainable groundwater utilization in Zimbabwe	UNESCO	5 000 000	0		Proposal approved
United Republic of Tanzania	Bunda climate resilience and adaptation project	NEMC	1 400 000	786 269	8 Apr. 2021	Under implementation



<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Syrian Arab Republic	Increasing the climate change resilience of communities in eastern Ghouta in rural Damascus to water scarcity challenges through integrated natural resource management and immediate adaptation interventions	UN-Habitat	9 997 156	6 826 680	8 Apr. 2021	Proposal approved
Regional	Resilience-building as climate change adaptation in drought-struck south-western African communities	OSS	11 941 038	4 868 000	26 Jul. 2021	Proposal approved
Djibouti	Integrated water and soil resources management	IFAD	5 339 285	1 052 450	26 Jul. 2021	Under implementation
Indonesia	Enhancing the adaptation capability of coastal community in facing the impacts of climate change in Negeri (village) Asilulu, Ureng and Lima of Leihitu District Maluku Tengah Regency Maluku Province	Kemitraan	963 456	320 794	21 Oct. 2021	Proposal approved
Indonesia	Embracing the sun: redefining public space as a solution for the effects of global climate change in Indonesia's urban areas	Kemitraan	824 835	549 890	21 Oct. 2021	Proposal approved
Regional	Scaling up climate-resilient rice production in West Africa	OSS	14 000 000	3 569 250	21 Oct. 2021	Proposal approved
Côte d'Ivoire	Increasing rural communities' adaptive capacity and resilience to climate change in Bandama basin	IFAD	6 000 000	2 060 470	23 Feb. 2022	Proposal approved
Malaysia	Nature-based climate adaptation programme for the urban areas of Penang Island	UN-Habitat	10 000 000	1 500 000	23 Feb. 2022	Proposal approved
Haiti	Implementing measures for climate change adaptation and disaster risk reduction mitigation of school facilities	UNESCO	9 916 344	1 514 200	23 Feb. 2022	Proposal approved
Kyrgyzstan	Regional resilient pastoral communities Project – Adapt	IFAD	9 999 313	0	8 Apr. 2022	Proposal approved
Regional	Strengthening resilience to climate and COVID-19 shocks through integrated water management in the Sudan–Chad border area	FAO	14 000 000	0	8 Apr. 2022	Proposal approved
Trinidad and Tobago	Multisectoral climate change adaptation measures in the South Oropouche river basin for flood relief	CAF	10 000 000	0	8 Apr. 2022	Proposal approved
<b>Total</b>			<b>923 508 266.19</b>	<b>562 265 972.82</b>		

*Note:* This table does not include projects that have not yet received project approval, including (1) projects that have been submitted for approval, but not (yet) approved, (2) AFB-endorsed concepts and pre-concepts and (3) other submissions that are at the concept or pre-concept stage (i.e. have not yet been endorsed).

Table VIII.2

**Breakdown of the status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2022**

<i>Status</i>	<i>Number of projects/programmes</i>	<i>Total value (USD)</i>
Not started	19	143 902 038
Under implementation	80	560 451 486
Completed	33	219 154 742

Table VIII.3

**Active pipeline of project and programme proposals submitted to the Adaptation Fund Board but not approved as at 30 June 2022**

<i>Party/Parties</i>	<i>IE</i>	<i>Grant size (USD<sup>a</sup>)</i>
<b>1. Full proposals not approved: single country<sup>b</sup></b>		
<b>NIE</b>		
Bhutan	BT FEC	9 998 955
Costa Rica	Fundecooperación	10 000 000
Niger	Agricultural Bank of Niger	9 982 000
United Republic of Tanzania (1)	NEMC	2 500 000
United Republic of Tanzania (2)	NEMC	4 000 000
Uganda	MoWE	2 249 000
Zimbabwe	EMA	4 989 000
<b>MIE</b>		
Central African Republic	IFAD	10 000 000
<b>Subtotal</b>		<b>53 718 955</b>
<b>2. Endorsed concepts: single country<sup>b</sup></b>		
<b>NIE</b>		
Benin (1)	FNEC	2 934 545
Benin (2)	FNEC	3 053 742
United Republic of Tanzania (3)	NEMC	3 500 000
Uganda	MoWE	9 504 600
<b>RIE</b>		
Papua New Guinea	Pacific Community	9 908 461
<b>MIE</b>		
Cabo Verde	FAO	9 998 228
Nicaragua	FAO	10 000 000
North Macedonia	FAO	9 991 711
Philippines	UNIDO	5 463 643
Sri Lanka	UN-Habitat	2 000 000
Vanuatu	FAO	7 128 450
<b>Subtotal</b>		<b>73 483 380</b>
<b>3. Not endorsed concepts: single country<sup>b</sup></b>		
<b>NIE</b>		
Côte d'Ivoire	FIRCA	4 000 000
Honduras	CASM	4 000 000
Peru	Profonampe	5 465 145
<b>RIE</b>		
Argentina	CAF	10 000 000
<b>MIE</b>		
Lao People's Democratic Republic	UN-Habitat	6 811 474
Zambia	IFAD	10 000 000
<b>Subtotal</b>		<b>40 276 619</b>

<i>Party/Parties</i>	<i>IE</i>	<i>Grant size (USD<sup>a</sup>)</i>
<b>4. Full proposals not approved: regional<sup>c</sup></b>		
<b>RIE</b>		
Belize, Guatemala, Honduras	Central American Bank for Economic Integration	13 248 121
<b>MIE</b>		
Antigua and Barbuda, Saint Lucia	UN-Habitat	13 996 500
Cambodia, Lao People's Democratic Republic, Thailand, Viet Nam	UNESCO	4 898 775
Côte d'Ivoire, Ghana	UN-Habitat	13 986 990
<b>Subtotal</b>		<b>46 130 386</b>
<b>5. Endorsed concepts: regional<sup>c</sup></b>		
<b>MIE</b>		
Cuba, Panama	FAO	14 000 000
India, Sri Lanka	WFP	13 995 524
<b>Subtotal</b>		<b>27 995 524</b>
<b>6. Not endorsed concepts: regional<sup>c</sup></b>		
<b>RIE</b>		
Benin, Togo	OSS	14 000 000
<b>MIE</b>		
Botswana, Malawi, Mozambique, South Africa, Zambia, Zimbabwe	IFAD	13 932 000
Cameroon, Central African Republic, Chad, Niger, Nigeria	WMO	10 620 000
<b>Subtotal</b>		<b>38 552 000</b>
<b>7. Endorsed pre-concepts: regional<sup>c</sup></b>		
<b>RIE</b>		
Benin, Togo	OSS	14 000 000
<b>MIE</b>		
Costa Rica, Panama	UNEP	11 900 000
<b>Subtotal</b>		<b>25 900 000</b>
<b>8. Not endorsed pre-concepts: regional<sup>c</sup></b>		
<b>MIE</b>		
Cambodia, Lao People's Democratic Republic, Myanmar, Thailand, Viet Nam	WMO	13 662 862
Cambodia, Viet Nam	UNIDO	14 000 000
<b>Subtotal</b>		<b>27 662 862</b>
<b>Total (1+2+3+4+5+6+7+8)</b>		<b>333 719 726</b>

<sup>a</sup> Funding request amounts are as in the latest submission of the proposal. Only proposals that had been endorsed by the Governments of all prospective recipient countries are included.

<sup>b</sup> Single-country proposals submitted between 1 July 2021 and 30 June 2022 but not yet approved by the AFB or cancelled by the proponent by the end of that period.

<sup>c</sup> Regional proposals submitted between 1 July 2021 and 30 June 2022 but not yet approved by the AFB or cancelled by the proponent by the end of that period.

Table VIII.4

**Active pipeline of single-country and regional proposals for Adaptation Fund projects and programmes under development**

	<i>Number submitted by NIEs</i>	<i>Total value (USD)</i>	<i>Number submitted by RIEs</i>	<i>Total value (USD)</i>	<i>Number submitted by MIEs</i>	<i>Total value (USD)</i>	<i>Total number submitted</i>	<i>Total value (USD)</i>
Single-country projects and programmes								
Concept submitted, not endorsed	7	40 969 745	1	10 000 000	3	26 811 474	11	77 781 219
Concept submitted, endorsed	5	28 992 887	2	19 908 461	6	44 582 032	13	93 483 380
Full proposal submitted, not approved	11	62 468 041	0	–	1	10 000 000	12	72 468 041
Regional projects and programmes								
Pre-concept submitted, not endorsed	0	–	0	–	2	27 662 862	2	27 662 862
Pre-concept submitted, endorsed	0	–	1	14 000 000	1	11 900 000	2	25 900 000
Concept submitted, not endorsed	0	–	1	14 000 000	1	13 932 000	2	27 932 000
Concept submitted, endorsed	0	–	0	–	2	27 995 524	2	27 995 524
Full proposal submitted, not approved	0	–	3	40 496 242	5	51 732 200	8	92 228 442
<b>Total</b>	<b>23</b>	<b>132 430 673</b>	<b>8</b>	<b>98 404 703</b>	<b>21</b>	<b>214 616 092</b>	<b>52</b>	<b>445 451 468</b>

Table VIII.5

**Active pipeline of Adaptation Fund Medium-Term Strategy grant proposals submitted in the reporting period**

	<i>Party/Parties</i>	<i>IE</i>	<i>Grant size (USD)</i>
<b>1. Full proposals not approved: enhanced direct access</b>			
<b>NIE</b>			
	Rwanda	Ministry of Environment	5 000 000
<b>Subtotal</b>			<b>5 000 000</b>
<b>2. Endorsed concepts: enhanced direct access</b>			
<b>NIE</b>			
	Belize	PACT	5 000 000
<b>Subtotal</b>			<b>5 000 000</b>
<b>3. Not endorsed concepts: enhanced direct access</b>			
<b>NIE</b>			
	Peru	Profonanpe	5 000 000
	United Republic of Tanzania	NEMC	4 951 245
<b>Subtotal</b>			<b>9 951 245</b>
<b>Total (9+10+11)</b>			<b>19 951 245</b>
<b>4. Full proposals single country not approved: large innovation projects</b>			
<b>NIE</b>			
	Bangladesh	Palli Karma-Sahayak Foundation	5 000 000
<b>Subtotal</b>			<b>5 000 000</b>
<b>5. Endorsed concepts single country: large innovation projects</b>			

	<i>Party/Parties</i>	<i>IE</i>	<i>Grant size (USD)</i>
<b>MIE</b>			
	Egypt	FAO	4 873 400
	<b>Subtotal</b>		<b>4 873 400</b>
<b>6. Not endorsed concepts single country: large innovation projects</b>			
<b>NIE</b>			
	Belize	PACT	4 970 000
<b>MIE</b>			
	Somalia	UNEP	5 000 000
	Viet Nam	IFAD	5 000 000
	<b>Subtotal</b>		<b>14 970 000</b>
<b>7. Endorsed pre-concepts regional: large innovation projects</b>			
<b>MIE</b>			
	Gambia, United Republic of Tanzania	WMO	5 000 000
	Kenya, Uganda	UNIDO	5 000 000
	<b>Subtotal</b>		<b>10 000 000</b>
	<b>Total (12+13+14+15)</b>		<b>34 843 400</b>

**Response of the Adaptation Fund Board to the guidance of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its sixteenth session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its third session**

[English only]

*CMP/CMA decision**AFB response*

Decision 3/CMP.16: Report of the Adaptation Fund Board for 2020 and 2021

Paragraphs 6–7

*Confirms* that developing country Parties to the Paris Agreement that are particularly vulnerable to the adverse effects of climate change are eligible for funding from the AF and *requests* the AFB to amend the relevant operational policies and guidelines of the Fund as well as its strategic priorities, policies and guidelines accordingly

*Confirms* that Parties to the Paris Agreement are eligible for membership on the AFB and requests the AFB to amend the relevant procedures and modalities

Paragraph 11

*Requests* the AFB, in line with its existing mandate and decision 1/CMP.3, to consider providing support for country-driven adaptation projects and programmes in developing countries with a view to contributing to enhancing implementation of their national adaptation plans and other voluntary adaptation planning processes

See paragraphs 71–72 of this document. The AFB considered the matter of the amendment of the Fund’s operational policies and guidelines for Parties to access AF resources and the strategic priorities, policies and guidelines at its 38<sup>th</sup> meeting and decided to conduct a survey with a view to receiving input on the proposed amendments. The AFB will continue consideration of this matter at its 39<sup>th</sup> meeting.

See paragraphs 21–26 of this document. All project and programme proposals approved by the AFB in the reporting period support country-driven adaptation projects and programmes in developing countries with a view to contributing to implementation of their national adaptation plans and other voluntary adaptation planning processes. In accordance with its operational policies and guidelines and strategic priorities, policies and guidelines, the AF mandate is to finance concrete adaptation projects and programmes that are country driven and based on the needs, views and priorities of eligible Parties. All project and programme proposals approved by the AFB have been screened for consistency with national or subnational sustainable development strategies, including, where applicable, national adaptation plans, national or subnational development plans, poverty reduction strategies, national communications or national adaptation programmes of action, or other relevant instruments, where they exist. Relevant screening questions are included in the project and programme proposal templates approved by the AFB. In addition, the proposed amendments to the Fund’s strategic priorities, policies and guidelines as per decision 3/CMP.16 include references to adaptation planning processes, national adaptation plans, nationally determined contributions, adaptation communications and other voluntary adaptation reports (see AFB document AFB/B.38/10/Add.1).

	See paragraph 86 of this document. In line with its mandate, the AFB is a participating organization in the UN4NAPs initiative, launched by the UNFCCC secretariat in 2021 as a platform for the LDCs and SIDS to communicate their needs for technical assistance on an ongoing basis. The AFB, through its secretariat, has attended relevant meetings between UN4NAPs partner organizations.
<p>Paragraph 12</p> <p><i>Notes</i> the importance of finalizing the draft resource mobilization strategy of the AF for 2021–2024 in order to encourage mobilization of resources for the AF</p>	See paragraphs 63–69 of this document. The AFB has continued its consideration of the draft resource mobilization strategy and action plan for 2022–2025 and decided to conduct a survey of the AFB intersessionally with a view to receiving input on the draft resource mobilization strategy and action plan for consideration at its 39 <sup>th</sup> meeting (AFB decision B.38/50).
<p>Decision 4/CMP.16: Fourth review of the Adaptation Fund</p> <p>Paragraph 2</p> <p><i>Requests</i> the AFB to make available in its report to CMP 17 and CMA 4 information on the financial status of the AF, including information on the share of proceeds levied on first international transfers of assigned amount units and emission reduction units for Article 6 projects of the Kyoto Protocol, in accordance with decision 1/CMP.8, paragraph 21, with a view to the fourth review of the AF being finalized at the same sessions</p>	See paragraph 73 of this document. The requested information will be provided by the AFB in the addendum to this report.
<p>Decision 13/CMA.3: Matters relating to the Adaptation Fund</p> <p>Paragraph 9</p> <p><i>Requests</i> the AFB to provide an update on its progress in assisting developing country Parties in meeting their adaptation commitments under the Paris Agreement</p>	See paragraphs 30–47 of this document. According to the current MTS mission statement the AF serves the Paris Agreement by accelerating and enhancing the quality of adaptation action in developing countries by supporting country-driven projects and programmes, innovation and multilevel learning for effective adaptation. All AF activities are designed to engage, empower and benefit the most vulnerable communities and social groups; advance gender equality and the empowerment of women and girls; strengthen long-term institutional and technical capacity for effective adaptation; and build complementarity and coherence between climate finance delivery channels. The AFB is continuing its consideration of how the next MTS, for 2023–2027, can build on the current MTS and its achievements to maximize impact, including consideration of further supporting developing countries under the Paris Agreement.
	See paragraphs 15, 16 and 21–29 of this document for updates on AFB progress in supporting the accreditation of IEs and the approval and implementation of project and programme proposals to assist developing country Parties in meeting their adaptation commitments under the Paris Agreement.

## Paragraph 11

*Requests* the AFB, in line with its existing mandate and decisions 1/CMP.3 and 1/CMP.4, to consider and provide an update on its activities and scope of support in relation to assisting developing country Parties to the Paris Agreement, including information on:

- (a) Actions in relation to needs and priorities identified in adaptation planning processes, including national adaptation plans, nationally determined contributions, adaptation communications and other voluntary adaptation reports, taking into consideration gaps and challenges faced by countries
- (b) Institutional capacity-building in countries aimed at enhancing access to the AF
- (c) Efforts to support the global goal on adaptation of enhancing adaptive capacity, strengthening resilience and reducing vulnerability to climate change with a view to contributing to sustainable development and ensuring an adequate adaptation response in the context of the global temperature goal referred to in Article 2 of the Paris Agreement

## Paragraph 13

*Encourages* the AFB to continue its consideration of its rules of procedure in the context of serving the Paris Agreement, including after the SBI has concluded its consideration of matters related to membership of the AFB

Decision 2/CMA.3: Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement

## Paragraph 17

*Invites* the AF to report in its annual reports to the CMA on funding related to participation in cooperative approaches

See chapter III of this document. The scope of support available to developing country Parties to the Paris Agreement includes all grants available for concrete adaptation projects and programmes, and other grants for innovation and learning, as well as under the Readiness Programme.

See response above to decision 3/CMP.16, paragraph 11. The AF proposal review process includes systematic screening for alignment with national adaptation planning processes and reports.

See paragraphs 15, 16 and 39 of this document for information on institutional capacity-building in countries aimed at enhancing access to the AF.

See paragraphs 30–47 of this document. In line with the mission statement under the current MTS, the AF serves the Paris Agreement by accelerating and enhancing the quality of adaptation action in developing countries. While not explicitly stated, this includes the Paris Agreement’s global goal on adaptation. The AFB has initiated consideration of how the AF contributes to the global goal on adaptation as part of its process of developing the next MTS, for 2023–2027.

See paragraph 71 of this document. The AFB considered the rules of procedure in the context of serving the Paris Agreement at its 33<sup>rd</sup> meeting, the additional meeting after its 33<sup>rd</sup> meeting and its 34<sup>th</sup> meeting and reported the outcome to CMP 15 and CMA 2. They were also considered by the AFB at its 38<sup>th</sup> meeting (see AFB document AFB/B.38/10). The rules of procedure contain a provision related to the membership of the AFB. SBI 56 considered the membership of the AFB in informal consultations but Parties were not able to agree on conclusions, so the matter has been included in the provisional agenda for SBI 57.

The AFB will include in its report to the CMA information on funding related to participation in cooperative approaches when such funding becomes available and is channelled to the AF.



## Annex X

### **Financial report of the Adaptation Fund Trust Fund as at 30 June 2022, prepared by the trustee: supplemental report to the Adaptation Fund Board report to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement<sup>1</sup>**

[English only]

#### **I. Introduction**

1. This report is produced by the World Bank as trustee (“Trustee”) for the Adaptation Fund (AF), in accordance with the Trustee’s role in the Adaptation Fund Trust Fund as set forth under paragraph 23 in the Appendix of Decision 1/CMP.4 of the CMP.
2. The decision states that: “The Trustee shall prepare and furnish the Adaptation Fund Board with financial reports of the Trust Fund annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), and provide records and accounts of the Trust Fund for audit by its external auditors annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), in accordance with the policies and procedures of the Trustee. Furthermore, the Trustee shall prepare and furnish the Adaptation Fund Board with reports on the sale of the CERs for the Adaptation Fund and on the status of commitments and transfers of Trust Fund funds annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board).”
3. The information contained in this Financial Report is based on financial information as of June 30, 2022.

#### **II. Adaptation Fund Trust Fund Summary as of June 30, 2022**

##### *Certified Emission Reduction (CER) Sales and Donations*

4. Cumulative resources pledged to AF Trust Fund including CER sales proceeds amounted to USD1,473.95 million as of June 30, 2022. Of this, USD 211.80 million was received through CER sales proceeds and USD 982 million in donations, totaling cumulative receipts of USD 1,193.79 million as of June 30, 2022. Resources not yet received from Donors amounted to USDeq. 43.86 million in donations receivable under signed agreements.
5. An amount of USD 3.42 million was received from CER sales during fiscal year 2022.

##### *Investment Income*

6. As of June 30, 2022, the AF Trust Fund earned investment income of USD 41.26 million on the liquid balances in the AF Trust Fund. The AF Trust Fund liquid portfolio has returned 0.22% for fiscal year 2022.

##### *Funding Approvals*

7. Cumulative net funding decisions made by the AF Board through June 30, 2022 totaled USD 1,012.80 million, of which USD 929.72 million represents approvals for projects and programs.

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<sup>1</sup> Reproduced as received from the AFB secretariat, with certain formatting modifications.

**Cash Transfers**

8. The Trustee has transferred a total of USD 638.91 million up to June 30, 2022, including USD 567.84 million related to projects and programs

**Funds Held in Trust**

9. Funds Held in Trust<sup>2</sup> reflect proceeds from CER monetization, donations received and investment income, less cash transfers made to date. Funds Held in Trust as of June 30, 2022 amounted to USD 593.14 million, excluding USD 3 million set aside for operational reserve.

**Funds available for AF Board funding decisions**

10. Funds available to support AF funding decisions amounted to USD 219.25 million as of June 30, 2022.

**III. AF Trust Fund Summary – Inception through June 30, 2022**

*In USD millions*

	Total	% of Total
<b><u>CER Sales Proceeds, Pledges and Donations</u></b>		
CER Sales Proceeds	211.80	14.4%
Donations	1,025.85	69.6%
Pledges	236.30	16.0%
<b>Total CER Sales Proceeds and Donations</b>	<b>1,473.95</b>	<b>100.0%</b>
<b><u>Cumulative Resources</u></b>		
<b><u>Resources received</u></b>		
CER Sales Proceeds	211.80	14.0%
Donations	982.00	64.8%
Investment Income earned	41.26	2.7%
<b>Total Resources Received</b>	<b>1,235.05</b>	<b>81.5%</b>
<b><u>Resources not yet received</u></b>		
Donations not yet received	43.86	2.9%
Pledges	236.30	15.6%
<b>Total resources not yet received</b>	<b>280.16</b>	<b>18.5%</b>
<b>Total Potential Resources (A) (in USD millions)</b>	<b>1,515.21</b>	<b>100.0%</b>
<b><u>Cumulative Funding Decisions</u></b>		
Programs, Projects and Fees (MIE)	581.71	57.4%
Programs, Projects and Fees (NIE)	193.02	19.1%
Programs, Projects and Fees (RIE)	154.99	15.3%
Administrative Budget	83.08	8.2%
<b>Total Funding Decisions Net of Cancellations (B)</b>	<b>1,012.80</b>	<b>100.0%</b>
<b>Total Potential Resources Net of Funding Decisions (A) - (B)</b>	<b>502.41</b>	
<b>Total Potential Resources Net of Funding Decisions and Operational Reserve</b>	<b>499.41</b>	
<b><u>Funds Available</u></b>		
Funds Held in Trust with no restrictions	593.14	
Approved Amounts Pending Cash Transfers	373.89	
<b>Total Funds Available to Support AF Board Decisions</b>	<b>219.25</b>	

Note: sub-totals may not add up to due to rounding

<sup>2</sup> Funds Held in Trust represents balance of cash, investments and unencashed promissory notes (if any) as of the reporting date.

## IV. CER Sales and Monthly Average Price

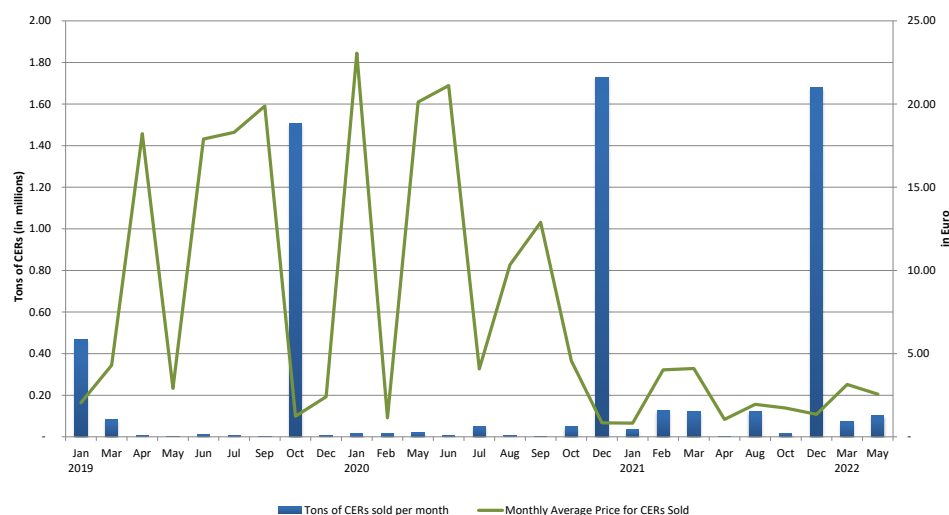
Calendar Year	CER balance a/	CER sales	Proceeds USD (millions)
<b>2009-2019</b>	11,127,219	28,847,850	203.72
<b>2020</b>			
Q1	11,229,556	29,916	0.38
Q2	11,539,271	28,833	0.64
Q3	11,756,301	59,912	0.35
Q4	10,300,157	1,774,791	2.01
<b>2021</b>			
Q1	10,131,730	288,717	1.27
Q2	10,421,087	1,600	0.00
Q3	10,759,130	121,255	0.28
Q4	9,667,321	1,698,404	2.61
<b>2022</b>			
Q1	10,116,051	73,450	0.26
Q2	10,806,263	101,388	0.27
<b>Total</b>		<b>33,026,116</b>	<b>211.80</b>

a/ in registries at period-end

### CER SALES PROCEEDS

11. This table shows the proceeds from CER sales received into the AF Trust Fund. See Annex for more details.

12. The Trustee has generated revenues of USD 211.80 million through CER sales since the start of the CER monetization program in May 2009.



13. This chart presents the number of tons of CERs sold per month and the monthly average price obtained by the Trustee for a ton of CER sold between January 2019 and June 2022. During fiscal year 2022, the Trustee sold 1.99 million tons of CERs and generated USD 3.42 million in CER proceeds. The average price achieved during fiscal year 2022 was EUR 1.52 or USD 1.71 per ton.

**Donations** *(in millions)*

Donor	Currency	Pledged Donation in Currency of Contribution	Effective (or signed) Donation	Receipts in Currency of Contribution	Receipts in USD a/
Austria	EUR	0.50	0.50	0.50	0.69
Belgium	EUR	1.50	1.50	1.50	1.65
Belgium (Flanders)	EUR	11.95	11.95	11.95	13.09
Belgium (Walloon Region)	EUR	20.10	20.10	20.10	23.33
Belgium (Brussels Capital Region)	EUR	8.10	8.10	8.10	9.36
Canada	CAD	10.00	-	-	-
Canada (Quebec)	CAD	13.00	13.00	13.00	10.18
Corporacion Andina de Fomento	USD	0.06	0.06	0.06	0.06
European Commission	EUR	100.00	-	-	-
Finland b/	USD	0.07	0.07	0.07	0.07
Finland	EUR	12.00	12.00	12.00	14.71
France b/	USD	0.05	0.05	0.05	0.05
France	EUR	20.00	20.00	20.00	22.62
Germany	EUR	440.00	440.00	440.00	513.51
Iceland	USD	1.20	1.20	0.40	0.40
Ireland	EUR	11.20	6.20	6.20	7.06
Italy	EUR	51.00	51.00	51.00	61.01
Japan b/	USD	0.01	0.01	0.01	0.01
Japan	USD	6.02	6.02	6.02	6.02
Luxembourg	EUR	2.00	2.00	2.00	2.11
Monaco	EUR	0.01	0.01	0.01	0.01
New Zealand	NZD	3.00	3.00	3.00	1.97
Norway b/	USD	0.09	0.09	0.09	0.09
Norway	NOK	455.00	455.00	225.00	26.20
Poland	USD	1.00	1.00	1.00	1.00
Qatar	USD	0.50	0.50	0.50	0.50
Spain	EUR	78.00	48.00	48.00	60.58
Sweden	SEK	1,405.00	1,405.00	1,275.00	157.03
Switzerland b/	USD	0.08	0.08	0.08	0.08
Switzerland	CHF	38.00	38.00	31.00	32.64
United Kingdom	GBP	25.00	10.00	10.00	15.92
United Nations Foundation	USD	-	0.07	0.07	0.07
UNFCCC Secretariat	USD	20.00	-	-	-
United States	USD	50.00	-	-	-
Others	GBP	-	0.00	0.00	0.00
Others	EUR	-	0.00	0.00	0.00
<b>Total Donations Received</b>					<b>982.00</b>

a/ Represents actual USD receipts.

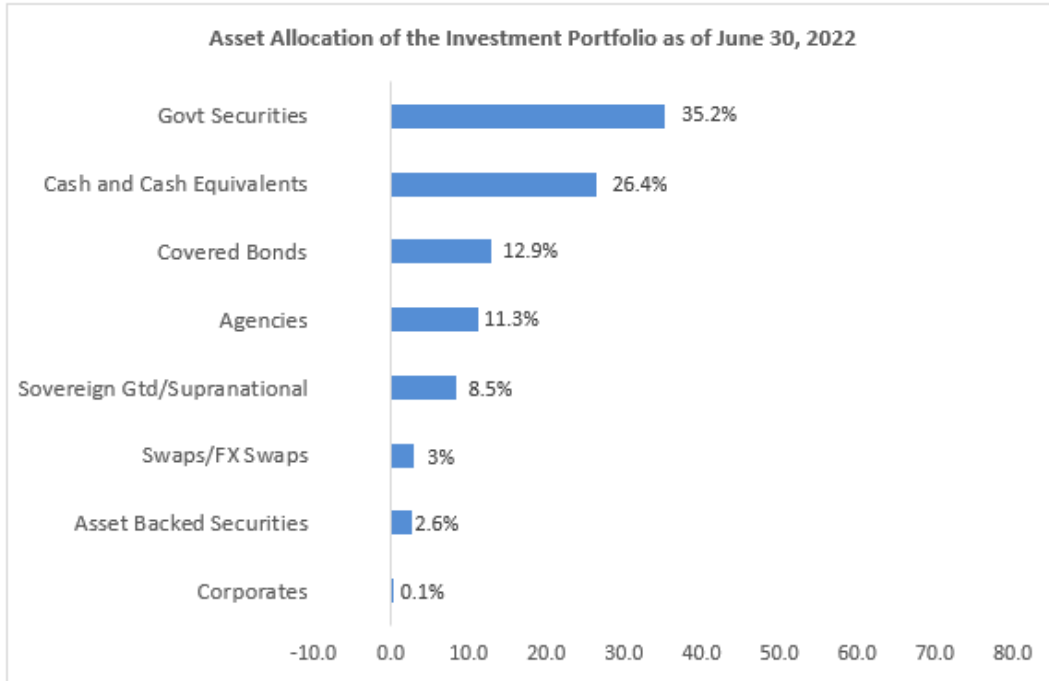
b/ Donation corresponds to the Donor's pro-rata share of the balance in the Administrative Trust Fund

## V. Asset Mix and Investment Income

### A. ASSET MIX

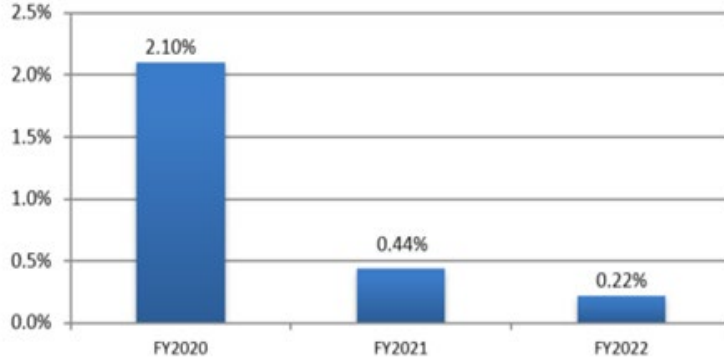
14. The undisbursed cash balance of the AF Trust Fund is maintained in a commingled investment portfolio (“Pool”) for all trust funds managed by IBRD. Funds are managed such that the expected maximum loss, as measured by the CVaR, in the worst 1% of cases will not exceed 0.25% at the portfolio’s investment horizon.

15. The portfolio allocation by asset class has the largest allocations to government securities and money-market instruments.



**B. INVESTMENT RETURNS**

16. The AF Trust Fund liquid portfolio earned USD 41.26 million in investment income since inception. The portfolio returns during fiscal year 2022 was 0.22%.



## VI. Cumulative Funding Decisions as of June 30, 2022 (breakdown by types of Implementing Entities)

(In USD Millions)

1. Programs, Projects and Fees	MIE/RIE/NIE	MIE	RIE	NIE		929.72
Antigua and Barbuda	ABED	-	-	10.00	a/	
Argentina	UCAR	-	-	5.38	a/	
Argentina	WB	4.22	-	-		
Armenia	EPIU	-	-	4.00	a/	
Bangladesh	UNDP	10.00	-	-		
Belize	WB	5.63	-	-		
Belize	PACT	-	-	0.10	a/ d/	
Benin	FNE	-	-	0.06	a/	
Bhutan	BTFEC	-	-	0.05	a/ d/	
Cambodia	UNEP	4.95	-	-		
Cambodia	UN HABITAT	5.00	-	-		
Cameroon	IFAD	9.98	-	-		
Chile	AGCI	-	-	9.99	a/	
Colombia	UNDP	8.52	-	-		
Congo	WFP	10.00	-	-		
Cook Islands	UNDP	5.38	-	-		
Cook Islands	MFEM	-	-	3.00		
Costa Rica	FDS	-	-	10.05	a/	
Cote d'Ivoire	IFAD	6.00	-	-		
Cuba	UNDP	6.07	-	-		
Djibouti	UNDP	4.66	-	-		
Djibouti	IFAD	5.34	-	-		
Dominican Republic	IDDI	-	-	9.98	a/	
Ecuador	WFP	7.45	-	-		
Ecuador	CAF	-	2.49	-		
Egypt	WFP	10.00	-	-		
El Salvador	UNDP	8.48	-	-		
Eritrea	UNDP	6.52	-	-		
Ethiopia	MOFEC	-	-	9.99		
Fiji	UN HABITAT	4.24	-	-		
Gambia	WFP	10.00	-	-		
Georgia	UNDP	5.32	-	-		
Georgia	IFAD	4.64	-	-		
Ghana	UNDP	8.29	-	-		
Guatemala	UNDP	5.43	-	-		
Guinea Bissau	BOAD	-	9.98	-		
Haiti	UNESCO	9.92	-	-		
Honduras	UNDP	10.00	-	-		
India	NABARD	-	-	9.98	a/	
Indonesia	KEMITRAAN	-	-	9.87	a/	
Iraq	IFAD	10.00	-	-		

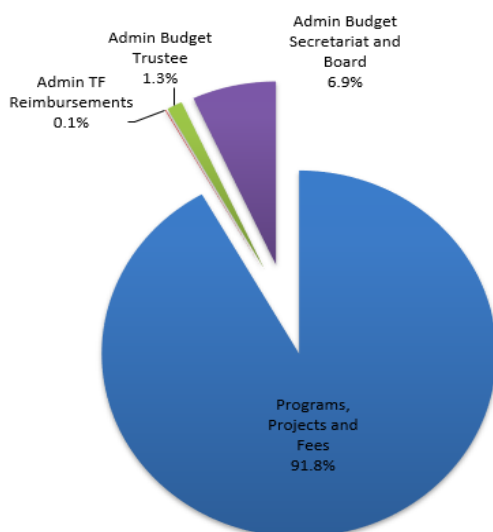
1. Programs, Projects and Fees	MIE/RIE/NIE	MIE	RIE	NIE		929.72
<i>(continued)</i>						
Jamaica	PIOJ	-	-	10.00	a/	
Jordan	MOPIC	-	-	9.26	a/	
Kenya	NEMA	-	-	10.00		
Kyrgyz Republic	IFAD	10.00	-	-		
Lao, PDR	UN HABITAT	10.00	-	-		
Lebanon	IFAD	7.86	-	-		
Lesotho	WFP	10.00	-	-		
Liberia	IFAD	9.59	-	-		
Madagascar	UNEP	5.10	-	-		
Malawi	WFP	9.99	-	-		
Malaysia	UN HABITAT	10.00	-	-		
Maldives	UNDP	8.99	-	-		
Mali	UNDP	8.53	-	-		
Mauritania	WFP	7.80	-	-		
Mauritius	UNDP	9.12	-	-		
Micronesia	SPREP	-	9.00	-		
Micronesia	MCT	-	-	1.00	a/	
Moldova	IFAD	6.01	-	-		
Mongolia	UNDP	5.50	-	-		
Mongolia	UN HABITAT	4.50	-	-		
Morocco	ADA	-	-	10.00	a/	
Myanmar	UNDP	7.91	-	-		
Namibia	DRFN	-	-	5.11	a/ d/	
Nepal	WFP	9.53	-	-		
Nicaragua	UNDP	5.50	-	-		
Niger	BOAD	-	9.91	-		
Pakistan	UNDP	3.91	-	-		
Pakistan	UN HABITAT	6.09	-	-		
Panama	FN	-	-	10.00	a/	
Papua New Guinea	UNDP	6.53	-	-		
Paraguay	UNEP	7.13	-	-		
Peru	PROFONANPE	-	-	6.95		
Peru	CAF	-	2.94	-		
Rwanda	MINIRENA	-	-	10.10	a/ c/	
Samoa	UNDP	8.72	-	-		
Senegal	CSE	-	-	9.64	a/	
Seychelles	UNDP	6.46	-	-		
Sierra Leone	IFAD	9.92	-	-		
Solomon Islands	UNDP	5.53	-	-		
Solomon Islands	UN HABITAT	4.40	-	-		
South Africa	SAN BI	-	-	10.00	a/	
Sri Lanka	WFP	7.99	-	-		
St. Lucia	CDB	-	9.86	-		
Syria	UN HABITAT	10.00	-	-		

<b>1. Programs, Projects and Fees</b>	<b>MIE/RIE/NIE</b>	<b>MIE</b>	<b>RIE</b>	<b>NIE</b>		<b>929.72</b>
<i>(continued)</i>						
Tajikistan	UNDP	10.00	-	-		
Tanzania	UNEP	5.01	-	-		
Tanzania	NEMC	-	-	5.03	a/	
Trinidad and Tobago	CAF	-	10.00	-		
Tunisia	IFAD	10.00	-	-		
Turkmenistan	UNDP	2.93	-	-		
Uganda	OSS	-	7.75	-		
Uganda	MWE	-	-	0.09	a/ d/	
Uruguay	ANII	-	-	10.00	a/	
Uzbekistan	UNDP	5.42	-	-		
Vietnam	UN HABITAT	6.35	-	-		
Zimbabwe	UNESCO	5.00	-	-		
Zimbabwe	EMA	-	-	0.05	a/ d/	
<b>Regional</b>		<b>118.39</b>	<b>93.06</b>	-	a/ b/	
Accreditation Support		-	-	0.94		
Technical Assistance		-	-	0.52		
Innovation & Learning		10.00	-	1.90		
<b>Sub-Total by IE type</b>		<b>581.71</b>	<b>154.99</b>	<b>193.02</b>		
<b>% Total Programs, Projects &amp; Fees</b>		<b>63%</b>	<b>17%</b>	<b>21%</b>		
<b>2. Administrative Budget</b>						<b>83.08</b>
AF Administrative Trust Fund						0.69
Administrative Budget - Trustee						12.80
Administrative Budget - AF Board and Secretariat						69.59
<b>3. Total Funding Decisions (3 = 1 + 2)</b>						<b>1,012.80</b>
a/ Includes approved Project Formulation Grant amounts						
b/ Includes approved regional projects						
c/ Includes approved grant application to develop a scale-up proposal						
d/ Includes approved Project Formulation Assistance amounts						

Note: totals may not add up to due to rounding

### A. CUMULATIVE FUNDING DECISIONS

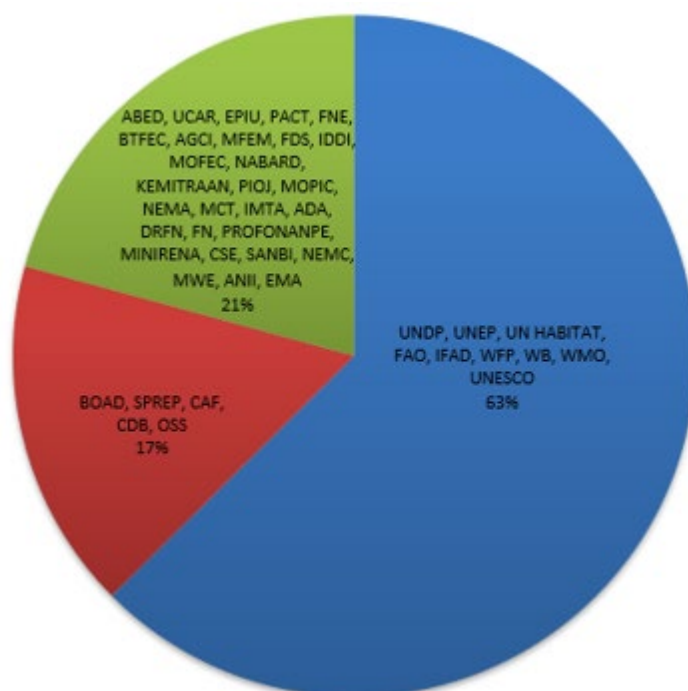
17. Since inception to June 30, 2022, funding approvals made by the AF Board amounted to USD 1,012.80 million.





## B. FUNDING DECISIONS BY NIE/RIE/MIE

18. Funding decisions by NIE/RIE/MIE show the cumulative funding decisions related to programs and projects. To date, cumulative funding decisions to NIEs/RIEs/MIEs amount to USD 929.72 million.



## VII. Funds Available

*In USD millions*

	As of June 30, 2022 (a)	As of June 30, 2021 (b)	Change since last report (a) - (b)
<b>1. Cumulative Receipts</b>	<b>1,235.05</b>	<b>1,107.40</b>	<b>127.65</b>
a. Cash receipts from CER proceeds	211.80	208.38	3.42
b. Cash receipts from Donors and Other Sources	982.00	858.82	123.18
c. Investment Income earned	41.26	40.21	1.05
<b>2. Cumulative Cash Transfers</b>	<b>638.91</b>	<b>553.29</b>	<b>85.61</b>
a. Programs, Projects and Fees	567.84	491.05	76.80
b. Operational Expense	71.06	62.25	8.82
<b>3. Funds Held in Trust ( 3 = 1 - 2 )</b>	<b>596.14</b>	<b>554.11</b>	<b>42.03</b>
<b>4. Operational Reserve</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>
<b>5. Funding Decisions Pending Cash Transfer</b>	<b>373.89</b>	<b>355.42</b>	<b>18.47</b>
<b>6. Funds available to support AF Board funding decisions ( 6 = 3 - 4 - 5 )</b>	<b>219.25</b>	<b>195.69</b>	<b>23.56</b>

*Note: sub-totals may not add up due to rounding*

**Annex – Detailed CER Monetization Record**

	Calendar Quarter	Sale Method	Quantity	Quarterly Average Price Achieved by the Trustee (in EUR)	Total EUR	Actual USD
<b>2009</b>	Q2	OTC	1,100,000	11.85	13,030,000	18,244,887
		Exchange	20,000	10.79	215,700	302,455
	Q3	OTC	-	-	-	-
		Exchange	80,000	13.16	1,044,000	1,519,280
	Q4	OTC	400,000	12.41	4,965,000	7,372,659
		Exchange	450,000	13.02	5,860,600	8,689,141
<b>2010</b>	Q1	OTC	1,300,000	11.93	15,505,000	21,219,352
		Exchange	420,000	11.59	4,867,200	6,734,673
	Q2	OTC	1,570,000	13.17	20,684,500	26,768,710
		Exchange	895,000	13.07	11,693,600	15,068,497
	Q3	OTC	700,000	13.51	9,454,000	12,049,753
		Exchange	540,000	12.67	6,839,600	8,866,433
	Q4	OTC	-	-	-	-
		Exchange	560,000	12.48	6,991,500	9,511,362
<b>2011</b>	Q1	OTC	300,000	12.83	3,847,500	5,437,099
		Exchange	180,000	11.44	2,059,000	2,746,051
	Q2	OTC	500,000	13.02	6,509,000	9,357,538
		Exchange	315,000	12.53	3,946,900	5,662,845
	Q3	Auction	200,000	12.52	2,504,000	3,567,699
		OTC	-	-	-	-
	Q4	Exchange	390,000	8.81	3,434,600	4,803,998
		OTC	-	-	-	-
<b>2012</b>	Q1	Exchange	40,000	7.79	311,400	418,332
		OTC	-	-	-	-
	Q2	Exchange	400,000	4.37	1,748,100	2,306,972
		OTC	250,000	3.67	921,500	1,158,337
	Q3	Exchange	1,681,000	3.81	6,411,770	8,251,269
		OTC	-	-	-	-
	Q4	Exchange	1,614,000	2.95	5,006,550	6,224,091
		OTC	6,000	1.05	6,300	8,027
	Q1	Exchange	959,000	1.38	1,317,480	1,698,951
		OTC	1,498,000	0.13	190,280	254,006
<b>2013</b>	Q2	Exchange	-	-	-	-
		OTC	144,303	0.43	62,050	82,030
	Q3	Exchange	-	-	-	-
		OTC	300,000	0.71	212,000	286,740
	Q4	Exchange	-	-	-	-
		OTC	1,800,000	0.49	868,000	1,181,238
<b>2014</b>	Q1	Exchange	-	-	-	-
		OTC	655,000	0.36	216,900	293,664
	Q2	Exchange	-	-	-	-
		OTC	1,478,000	0.19	259,230	335,597
	Q3	Exchange	-	-	-	-
		OTC	550,594	1.37	129,644	165,652
	Q4	Exchange	-	-	-	-
		OTC	789,680	1.35	166,494	208,182
		Exchange	-	-	-	-

	Calendar Quarter	Sale Method	Quantity	Quarterly Average Price Achieved by the Trustee (in EUR)	Total EUR	Actual USD
	<i>(continued)</i>					
<b>2015</b>	Q1	OTC	1,696,880	1.70	2,886,627	3,175,996
		Exchange	-	-	-	-
	Q2	OTC	97,415	2.56	249,430	279,669
		Exchange	-	-	-	-
	Q3	OTC	574,273	0.20	113,720	130,493
		Exchange	-	-	-	-
	Q4	OTC	1,327,170	0.95	1,260,042	1,371,219
		Exchange	-	-	-	-
<b>2016</b>	Q1	OTC	72,135	4.16	299,802	327,512
		Exchange	-	-	-	-
	Q2	OTC	65,491	6.75	442,164	499,286
		Exchange	-	-	-	-
	Q3	OTC	23,988	10.93	262,117	293,240
		Exchange	-	-	-	-
	Q4	OTC	286,362	0.73	208,473	223,416
		Exchange	-	-	-	-
<b>2017</b>	Q1	OTC	40,047	13.00	520,486	562,913
		Exchange	-	-	-	-
	Q2	OTC	10,647	14.00	149,098	163,450
		Exchange	-	-	-	-
	Q3	OTC	11,039	12.71	140,325	168,532
		Exchange	-	-	-	-
	Q4	OTC	373,491	1.34	498,932	584,781
		Exchange	-	-	-	-
<b>2018</b>	Q1	OTC	29,450	14.05	413,633	506,386
		Exchange	-	-	-	-
	Q2	OTC	18,468	14.26	263,435	315,047
		Exchange	-	-	-	-
	Q3	OTC	3,514	14.25	50,080	58,508
		Exchange	-	-	-	-
	Q4	OTC	37,403	2.72	101,580	114,445
		Exchange	-	-	-	-
<b>2019</b>	Q1	OTC	549,451	2.39	1,313,449	1,490,948
		Exchange	-	-	-	-
	Q2	OTC	18,440	17.17	316,563	355,134
		Exchange	-	-	-	-
	Q3	OTC	11,508	18.64	214,493	240,063
		Exchange	-	-	-	-
	Q4	OTC	1,515,101	1.25	1,886,588	2,065,652
		Exchange	-	-	-	-
<b>2020</b>	Q1	OTC	29,916	11.34	339,331	378,092
		Exchange	-	-	-	-
	Q2	OTC	28,833	20.41	588,604	641,576
		Exchange	-	-	-	-
	Q3	OTC	59,912	5.03	301,524	349,949
		Exchange	-	-	-	-
	Q4	OTC	1,774,791	0.94	1,671,840	2,014,753
		Exchange	-	-	-	-

	Calendar Quarter	Sale Method	Quantity	Quarterly Average Price Achieved by the Trustee (in EUR)	Total EUR	Actual USD
	<i>(continued)</i>					
<b>2021</b>	Q1	OTC	288,717	3.66	1,055,443	1,270,750
		Exchange	-	-	-	-
	Q2	OTC	1,600	1.05	1,682	2,000
		Exchange	-	-	-	-
	Q3	OTC	121,255	1.95	236,676	279,018
		Exchange	-	-	-	-
	Q4	OTC	1,698,404	1.36	2,301,453	2,609,894
		Exchange	-	-	-	-
<b>2022</b>	Q1	OTC	73,450	3.15	231,305	255,484
		Exchange	-	-	-	-
	Q2	OTC	101,388	2.56	259,945	273,748
		Exchange	-	-	-	-
	<b>Total</b>		<b>33,026,116</b>		<b>159,858,237</b>	<b>211,797,470</b>
a/ net of EUR 10,000 exchange fees						

**Glossary**

Implementing Entity	Official Name of the Entity
ABED	Antigua and Barbuda Department of Environment
ADA	Agence pour le Developpement Agricole – Morocco
AGCI	Agencia de Cooperacion Internacional - Chile
ANII	Agencia Nacional de Investigación e Innovación – Uruguay
BOAD	West African Development Bank
BTFEC	Bhutan Trust Fund for Environment Conservation
CAF	Development Bank of Latin America
CDB	Caribbean Development Bank
CSE	Centre de Suivi Ecologique - Senegal
DRFN	Desert Research Foundation Namibia
EMA	Environmental Management Agency - Zimbabwe
EPIU	Environmental Project Implementation Unit - Armenia
FDS	Fundecooperacion Para el Desarrollo Sostenible – Costa Rica
FN	Fundación Natura - Colombia
FNE	Fonds National pour l'Environnement – Benin
IDB	Inter-American Development Bank
IDDI	Dominican Institute of Integral Development
IFAD	International Fund for Agricultural Development
KEMITRAAN	Partnership for Governance Reform in Indonesia
MFEM	Ministry of Finance and Economic Management – Cook Islands
MIE	Multilateral Implementing Entity
MINIRENA	Ministry of Natural Resources - Rwanda
MOFEC	Ministry of Finance and Economic Cooperation – Ethiopia
MOPIC	Ministry of Planning and International Cooperation – Jordan
MWE	Ministry of Water and Environment – Uganda
NABARD	National Bank for Agriculture and Rural Development – India
NEMA	National Environment Management Authority - Kenya
NEMC	National Environment Management Council - Tanzania
NIE	National Implementing Entity
OSS	Sahara and Sahel Observatory
PACT	Protected Areas Conservation Trust
PIOJ	Planning Institute of Jamaica
PROFONANPE	Peruvian Trust Fund for National Parks and Protected Areas
RIE	Regional Implementing Entity
SANBI	South African National Biodiversity Institute
SPREP	Secretariat of the Pacific Regional Environment Programme
UCAR	Unidad para el Cambio Rural – Argentina
UN HABITAT	United Nations Human Settlements Program
UNDP	United Nations Development Program
UNEP	United Nations Environment Program
UNESCO	United Nations Educational Scientific and Cultural Organization
UNFCCC	United Nations Framework Convention on Climate Change
WB	World Bank – International Bank for Reconstruction and Development and International Development Association
WMO	World Meteorological Organization
WFP	United Nations World Food Program

Term	Definition
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<b>Cash and Investments</b>	The Trust Fund’s share in the co-mingled cash and investment pool.
<b>Cash Contribution</b>	Contribution or Instalment provided in the form of cash, including promissory note encashments
<b>Cash Transfer</b>	Cash payment made to an Implementing Partner under a Financial Procedures Agreement
<b>Contribution</b>	The funds provided and to be provided by a Contributor to a Trust Fund, as specified in the Contribution Agreement/Arrangement, or in the Instrument of Commitment
<b>Contribution Agreement/Arrangement</b>	An agreement or arrangement between a World Bank entity, as Trustee, and a Contributor, setting forth specific terms for the receipt and use of a specific Contribution for a specific Trust Fund
<b>Contribution Paid-In</b>	Contribution or Instalment provided in the form of cash, Promissory Note or other instruments acceptable to the Trustee
<b>Contribution Receivable</b>	Any portion of a Contribution that is not a Qualified Contribution to be received in the form of Cash or Promissory Note.
<b>Financial Intermediary Fund (FIF)</b>	Financial arrangements that leverage a variety of public and private resources in support of global development initiatives and partnership. These Funds involve financial engineering or complex finance schemes, or where the Bank provides a specified set of administrative, financial or operational services
<b>Financial Procedures Agreement</b>	An agreement or arrangement between a World Bank entity, as Trustee, and Partner Entity for the commitment and transfer of funds by the Trustee to the Partner Entity under terms that do not involve Bank responsibility post-transfer
<b>Funding Availability</b>	Assets available to support funding decisions, as calculated under a specific basis of commitment.
<b>Funds Held in Trust</b>	Cash and Investments plus unencashed Promissory Note balance
<b>Implementing Entity (IE)</b>	Any agency receiving funds from a FIF, which is responsible for managing those funds for project activities as approved by the governing body
<b>Investment Income</b>	Returns (realized and unrealized) on cash and investments, allocated to individual Trust Funds
<b>Pledge</b>	A Contributor’s expression of its intention to make a Contribution
<b>Promissory Note (if applicable)</b>	A document consisting of a promise to pay that is non-interest bearing and payable on demand