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作为《京都议定书》缔约方会议的
《公约》缔约方会议

第十六届会议

2021年11月1日至12日，格拉斯哥

作为《巴黎协定》缔约方会议的
《公约》缔约方会议

第三届会议

2021年11月1日至12日，格拉斯哥

适应基金董事会的报告

适应基金董事会主席的说明*

概要

本报告应第1/CMP.3号决定编写，该决定请适应基金董事会向作为《京都议定书》缔约方会议的《公约》缔约方会议(CMP)的各届会议报告其活动情况。本报告涵盖期为2019年7月1日至2020年6月30日，内容除其他外涉及适应基金所取得的进展，特别是CMP委派的各项任务的执行情况，以及适应基金董事会采取的决定和行动，供CMP和作为《巴黎协定》缔约方会议的《公约》缔约方会议(CMA)酌情予以注意。

* 董事会核准了本报告的修订版，以便不超过适用于对文件主要部分的字数限制。将某些章节收入附件并不等于将报告所列问题分出等次。



目录

页次

简称和缩略语.....	4
一. 导言	6
A. 任务	6
B. 本报告的范围.....	6
二. 供作为《京都议定书》缔约方会议的《公约》缔约方会议第十六届会议和/或作为《巴黎协定》缔约方会议的《公约》缔约方会议第三届会议采取行动的建議.....	6
三. 在报告所述期间开展的工作	9
A. 选举适应基金董事会主席和副主席.....	9
B. 适应基金董事会人员组成.....	10
C. 适应基金董事会 2020 年的会议.....	10
D. 适应基金信托基金的资源情况.....	10
E. 适应基金董事会的工作计划.....	11
F. 适应基金董事会、秘书处和托管人的预算.....	11
G. 执行实体的认证.....	11
H. 适应基金董事会各委员会.....	11
I. 适应项目和方案的供资决定.....	12
J. 中期战略.....	13
K. 对项目组合的监测.....	14
L. 应对 2019 冠状病毒病.....	14
Annexes	
I. Adaptation Fund Board members and alternate members as at 30 June 2020	17
II. Approved and actual budget for the 2020 fiscal year and approved budget for the 2021 fiscal year for the Adaptation Fund Board, its secretariat and the trustee, and for the 2021–2022 fiscal years for the Technical Evaluation Reference Group of the Adaptation Fund and its secretariat.....	19
III. Accredited implementing entities.....	20
IV. Project-related funding decisions made by the Adaptation Fund Board between 1 July 2019 and 30 June 2020.....	22
V. Status of the portfolio of the Adaptation Fund	33
VI. Financial report of the Adaptation Fund Trust Fund as at 30 June 2020, prepared by the trustee: supplemental report to the Adaptation Fund Board report to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol and to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement	45

VII.	Operational linkages and relations between the Adaptation Fund and other institutions under the Convention	59
VIII.	Support provided to the Adaptation Fund Board for implementating its mandate	72
IX.	Adaptation Fund and the Paris Agreement.....	74

简称和缩略语

AF	适应基金
AFB	适应基金董事会
AF-TERG	适应基金技术评价咨询小组
AGCID	智利国际开发合作署
附件一缔约方	《公约》附件一所列缔约方
BOAD	西非开发银行
CAF	拉丁美洲开发银行
CDB	加勒比开发银行
CER	核证减排量
CMA	作为《巴黎协定》缔约方会议的《公约》缔约方会议
CMP	作为《京都议定书》缔约方会议的《公约》缔约方会议
COP	缔约方会议
COVID-19	2019 冠状病毒病
CPDAE	直接获取资金实体实践社区
CSE	塞内加尔生态监测中心
DRFN	纳米比亚沙漠研究基金会
EFC	道德操守和财务委员会
EMA	津巴布韦环境管理局
EPIU	亚美尼亚环境项目执行股
FAO	联合国粮食及农业组织
GCF	绿色气候基金
GEF	全球环境基金
IBRD	国际复兴开发银行
IE	执行实体
IFAD	国际农业发展基金
IGAD	政府间发展组织
Kemitraan	印度尼西亚治理改革伙伴关系
LDC	最不发达国家
MERL	监测、评价、研究和学习
MIE	多边执行实体
MOWE	乌干达水资源和环境部
MTS	2018-2022 年适应基金中期战略
NABARD	印度国立农业和农村发展银行
NDC	国家自主贡献
NEMA	肯尼亚国家环境管理局
NEMC	坦桑尼亚联合共和国国家环境管理委员会
NGO	非政府组织

NIE	国家执行实体
非附件一缔约方	非《公约》附件一所列缔约方
OSS	撒哈拉和萨赫勒观测站
PACT	伯利兹保护区养护信托基金
PCCB	巴黎能力建设委员会
PPRC	项目和方案审查委员会
RIE	区域执行实体
SBI	附属履行机构
SIDS	小岛屿发展中国家
SPPG	适应基金的战略优先事项、政策和指南
SPREP	太平洋区域环境方案秘书处
UNDP	联合国开发计划署
UNEP	联合国环境规划署
UNESCO	联合国教育、科学及文化组织
UN-Habitat	联合国人类住区规划署
WAP	W—阿尔利—彭贾里生物圈保护区综合体
WFP	世界粮食计划署
WMO	世界气象组织

一. 导言

A. 任务

1. COP 7 商定设立了适应基金(下称基金)。¹ CMP 3 决定, 基金的经营实体为适应基金董事会(董事会), 由一个秘书处和一个托管人提供服务。²
2. CMP 3 请董事会在 CMP 各届会议上报告其开展活动的情况, 还请全球环境基金(环境基金)向董事会提供秘书处服务, 请世界银行担任基金托管人, 这两项均为暂行安排。³
3. CMA 1 和 CMP 14 决定, 自 2019 年 1 月 1 日起, 基金应在 CMA 的指导下为《巴黎协定》服务, 并就与《巴黎协定》有关的所有事项向 CMA 负责。CMP 14 还决定, 基金将继续为《京都议定书》服务, 直至《巴黎协定》第六条第 4 款规定的收益分成可用。⁴

B. 本报告的范围

4. 本报告详细介绍基金取得的进展, 特别是 CMP 委派的各项任务的执行情况, 并提出建议供 CMP 和 CMA 酌情采取行动。由于 CMA 没有就基金需要积极处理的与《巴黎协定》有关的事项向基金提供具体指导, 因此本报告不包括关于这些事项的单独信息。董事会欢迎 CMA 就所有此类事项提供指导。除非另有说明, 本报告涵盖期为 2019 年 7 月 1 日至 2020 年 6 月 30 日。

二. 供作为《京都议定书》缔约方会议的《公约》缔约方会议第十六届会议和/或作为《巴黎协定》缔约方会议的《公约》缔约方会议第三届会议采取行动的提议

5. CMP 和/或 CMA 似宜就第 1/CMP.3 号决定第 1 段所述有资格从基金获取资金的缔约方的问题提供指导和/或作出澄清, 相关规定也体现在 COP 4⁵ 通过的“适应基金的战略优先事项、政策和指南”⁶ 第 5 和第 10 段中。董事会曾请 CMP 和/或 CMA 就如何处理仅加入《京都议定书》或《巴黎协定》(没有二者都加入)的缔约方提出的资金请求提供指导和/或作出澄清。⁷ 董事会秘书处收到了一份这

¹ 第 10/CP.7 号决定, 第 1 段。

² 第 1/CMP.3 号决定, 第 3 段。

³ 第 1/CMP.3 号决定, 第 5(l)、第 19 和第 23 段。

⁴ 第 13/CMA.1 号决定, 第 1 段; 和第 1/CMP.14 号决定, 第 1-2 段。

⁵ 见第 1/CMP.4 号决定第 6 段和附件四。

⁶ 可查阅 <https://www.adaptation-fund.org/document/strategic-priorities-policies-and-guidelines-of-the-adaptation-fund-adopted-by-the-cmp-annex-i-to-the-opg/>。

⁷ 见 FCCC/KP/CMP/2019/4/Add.1–FCCC/PA/CMA/2019/2/Add.1 号文件附件, 第 42、第 43 和第 47 段。

样的资金请求，同时还收到了一个不是《京都议定书》缔约方但正在批准《巴黎协定》的国家对指定机构的提名。⁸

6. CMP 似宜注意，董事会议事规则⁹中没有规定允许董事会成员和候补成员在选出继任者之前留任，因此，如果在定于 2021 年 3 月举行的会议之前不采取措施解决由此产生的问题，则推迟举行 COP 26 可能会对董事会 2021 年的选举、成员组成和法定人数产生影响。由于一半的董事会成员将在 CMP 16 上选出，如果 CMP 在此期间不采取行动，则董事会可能会因为有大量席位空缺、达不到法定人数而受到不利影响。

7. 董事会请 CMP 和/或 CMA 注意报告所述期间的以下关键数字、活动、行动和决定：

(a) 董事会认证了 3 个国家执行实体(NIE)和 1 个多边执行实体(MIE)(这些 NIE 获准直接从基金获取资源)，获得认证的国际执行实体(IIE)的总数从而达到：32 个 NIE(9 个在最不发达国家，7 个在小岛屿发展中国家)、6 个区域执行实体(RIE)和 13 个 MIE。在这 51 个获得认证的执行实体中，有 25 个获得了重新认证(12 个 NIE、3 个 RIE 和 10 个 MIE)；

(b) 适应基金信托基金的累计收入已达到 9.7832 亿美元，其中 2.0474 亿美元来自核证减排量货币化，7.3525 亿美元来自捐款，还有 3,833 万美元来自信托基金余额的投资收入(截至 2020 年 6 月 30 日)。本报告期内的收入总额为 9,123 万美元，其中 333 万美元来自核证减排量货币化，7,732 万美元来自额外捐款，1,058 万美元来自投资收入；

(c) 收到的捐款总额为 7,732 万美元，来自德国、爱尔兰、挪威、波兰、西班牙、瑞典、瑞士以及比利时布鲁塞尔首都大区 and 弗拉芒大区。此外，董事会秘书处和托管人准备汇入一笔来自联合国基金会的合计捐款，其中包括在报告期内提供的各项个人捐款；

(d) 截至 2020 年 6 月 30 日，未缴认捐款总额为 2,185 万美元；

(e) 核准的项目和方案总额增加了 32%，累计达到 7.4458 亿美元(截至 2020 年 6 月 30 日)；

(f) 新核准的资金总额达 1.805 亿美元，其中包括具体的单一国家和区域性(多国)提案、中期战略(MTS)下的赠款提案¹⁰和准备工作赠款；

(g) 批准了执行实体提交的 16 个单一国家项目或方案提案，总额 1.098 亿美元，其中包括印度尼西亚和坦桑尼亚联合共和国(2 项提案)的 NIE 提交的三个提案，总额为 300 万美元。核准了由一个 RIE 提交的总额为 990 万美元的单一国家提案，用于圣卢西亚。最后，核准了由 MIE 提交的总额 9,700 万美元的 12 个单一国家提案，用于刚果、萨尔瓦多、格鲁吉亚、老挝人民民主共和国、莱索托、马拉维、巴基斯坦、摩尔多瓦共和国、塞拉利昂、塔吉克斯坦、突尼斯和越南；

⁸ 有关基金和《巴黎协定》相关问题的现状，见附件九。

⁹ 可查阅 <https://www.adaptation-fund.org/document/rules-of-procedure-of-the-adaptation-fund-board-3/>。与选举有关的规定见第 2 (c-d)段和第 3-9 段；与法定人数有关的规定见第 23 段。

¹⁰ 见 <https://www.adaptation-fund.org/document/medium-term-strategy-2018-2022/>。

(h) 为五个区域性(多国)项目核准了总额 6,000 万美元的资金, 其中 1,150 万美元用于贝宁、布基纳法索和尼日尔; 1,400 万美元用于阿根廷和乌拉圭; 1,310 万美元用于吉布提、肯尼亚、苏丹和乌干达; 740 万美元用于智利、哥伦比亚和秘鲁; 1,390 万美元用于科摩罗、马达加斯加、马拉维和莫桑比克。此外, 董事会在第 35 次会议第一期和第二期会议之间的闭会期间, 回顾在 2020 财政年度(2019 年 7 月 1 日至 2020 年 6 月 30 日)为区域项目和方案提供至多 6,000 万美元的资金的决定,¹¹ 注意到项目和方案审查委员会(PPRC)建议核准另外一个总额为 650 万美元的区域项目, 但暂列拨款尚无资金用于该项目, 因此决定将这一项目列入等待名单, 待资金具备时可供审议以便闭会期间予以核准;

(i) 中期战略下的活动继续实施, 为创新、学习和项目扩大启动赠款供资窗口的第二和第三轮审评, 董事会核准了头两个创新小额赠款提案和第一个项目扩大赠款提案, 总额为 56 万美元; 启动了两个新的 MIE 创新汇总方案, 总额为 1,000 万美元, 通过两个经认证的 MIE 向未获认证的实体提供创新小额赠款; 并在绿色气候基金的参与下促成了直接获取资金实体实践社区(CPDAE)委员会第 2 次会议的举行。然而, COVID-19 疫情造成了一些准备工作和能力建设方面的计划活动不得不推迟;

(j) 中期战略赠款供资决定批准的资金达 10,560,250 美元, 其中 461,250 美元用于创新小额赠款, 1,000 万美元用于 MIE 创新汇总赠款, 99,000 美元用于项目扩大赠款;

(k) 准备工作赠款供资决定批准的资金达 175,000 美元, 其中 100,000 美元用于南南合作赠款, 75,000 美元用于基金环境和社会保障政策及性别政策方面的技术援助赠款(准备工作赠款决定概览见附件四表 6);

(l) 自基金投入运作以来累计向 107 个核准项目拨款 4.118 亿美元, 其中包括本报告期内拨付的 6,290 万美元。共有 59 个项目正在执行中, 其中 5 个项目开始执行, 1 个项目已完成;

(m) 鉴于 COVID-19 疫情以及由此给基金带来的多重挑战, 包括在项目实施、新方案编制和基金面对面会议组织方面的挑战, 采取了多项积极主动的措施, 以支持缔约方和执行实体减轻 COVID-19 的影响, 并将任何相关的干扰降至最低;

(n) 截至 2020 年 6 月 30 日, 可用于新批准用资项目的资金达 1.672 亿美元;

(o) 对基金资金的需求继续增长, 目前已提交但未获准的项目和方案提案总额约为 2.86 亿美元(截至 2020 年 6 月 30 日), 与前几年相比呈上升趋势;

(p) 为了基金利害关系方和更广泛的气候资金界的利益, 围绕以下主题进行了有针对性的沟通和信息传递: 基金开创性可推广工作的独特价值、中期战略的实施情况、应对 COVID-19 的措施以及基金在建设更广泛复原力方面的价值;

¹¹ 董事会 B.33/12 号决定。可查阅 <https://www.adaptation-fund.org/documents-publications/meeting-documents/>。

(q) 作为基金知识管理框架的一部分，以英文、法文和西班牙文推出了一个关于解锁适应资金和获取基金资源的免费虚拟学习课程，基金还参与了全球适应问题委员会在本地牵头的行动轨道；

(r) 董事会审议了与《巴黎协定》有关的事宜；¹²

(s) 采取了行动促进基金与《公约》之下的其他机构，如与适应委员会、气候技术中心和网络、绿色气候基金、环境基金、巴黎能力建设委员会和资金问题常设委员会之间的联系。董事会就基金和绿色气候基金之间的联系进行了讨论，包括讨论了促进扩大资助项目规模的框架；

(t) 董事会就项目核准和实施作出了若干政策决定，包括简化项目和方案审评过程，更新针对项目和方案延误的政策；

(u) 对基金的性别政策和性别行动计划¹³的执行情况进行了全面审查，启动了更新进程，并出版了性别案例¹⁴研究报告；

(v) 董事会审议了进一步加强民间社会参与工作的备选方案；

(w) 适应基金技术评价咨询小组在投入运作后第一年，根据其任务规定和评估、咨询和监督三项职能开展了一些活动，以此作为制订和批准其多年期战略和工作方案以及相应的两年期预算的基础。

三. 在报告所述期间开展的工作

8. 受 COVID-19 疫情影响，董事会在波恩举行了一次面对面会议，并通过在线会议系统召开了一次程序性虚拟会议。议程和议程说明(包括议程项目背景文件)以及会议的详细报告可查阅基金网站。¹⁵

A. 选举适应基金董事会主席和副主席

9. 董事会第 35 次会议第一期会议协商一致¹⁶选举 Ibila Djibril(贝宁，非洲国家)为主席，Mattias Broman(瑞典，附件一缔约方)为副主席。

¹² 根据第 1/CMP.14 号决定，第 6 段。

¹³ 成果文件可查阅 <https://www.adaptation-fund.org/document/assessment-report-on-progress-in-the-implementation-of-the-adaptation-funds-gender-policy-and-gender-action-plan/>。

¹⁴ 适应基金。2020 年，*Assessing Progress: Integrating Gender in Adaptation Fund Projects and Programmes*. Washington, D.C.: Adaptation Fund。可查阅 <https://www.adaptation-fund.org/document/assessing-progress-integrating-gender-in-adaptation-fund-projects-and-programmes>。该报告概述了基金资助项目中的性别问题，包括基金项目组合中的案例研究，从而在执行实体中间促进对该问题的了解，催生和分享在基金资助项目中促进性别平等和赋予妇女权能的良好做法和方法方面的知识，这将进一步提高项目的影响力。

¹⁵ <http://www.adaptation-fund.org>。

¹⁶ 根据第 1/CMP.3 号决定第 13 段。

B. 适应基金董事会人员组成

10. 在 CMP 15 的选举后，一些董事会成员和候补成员被替换。截至本报告期结束时，西欧和其他国家的一个候补成员席位尚未填补。

11. 董事会议事规则中没有规定允许董事会成员和候补成员在选出继任者之前留任，因此，如果在定于 2021 年 3 月举行的会议之前不采取措施解决由此产生的问题，则推迟举办 COP 26 可能会对董事会 2021 年的选举、成员组成和法定人数产生影响。

12. 董事会现任成员和候补成员的名单载于附件一。

C. 适应基金董事会 2020 年的会议

13. 董事会通过了 2020 年的会议日历(见下表)。董事会第 35 次会议原定于 2020 年 4 月 2 日和 3 日在波恩以面对面形式举行，但因 COVID-19 疫情而被取消，取而代之的是一次虚拟会议，分两期举行。¹⁷ 第一期会议为程序性虚拟会议，会上讨论了董事会、道德操守和财务委员会(EFC)、项目和方案审查委员会(PPRC)的主席和副主席等主席团成员的转换问题。第二期会议原定于 6 月 25 日和 26 日在波恩举行，但由于疫情持续最终也被推迟，并于 10 月作为虚拟会议举行。董事会在第 35 次会议第一期和第二期会议之间的闭会期间讨论并决定了 EFC 和 PPRC 的紧迫议程项目。

适应基金董事会 2020 年会议日历

会议和日期	地点
第 35 次会议第一期会议，4 月 2 日(虚拟会议)	波恩 ^a
第 35 次会议第二期会议，10 月 15 日和 16 日(虚拟会议)	波恩 ^a

^a 根据董事会议事规则第 18 段的规定。

D. 适应基金信托基金的资源情况

14. 截至 2020 年 6 月 30 日，托管人售出了 2,890 万基金核证减排量，均价 7.08 美元，收入 2.047 亿美元。报告期内的核证减排量货币化收入达 330 万美元。截至 2020 年 6 月 30 日，按照董事会通过的核证减排量货币化准则，¹⁸ 仍有 1,150 万核证减排量可供出售。迄今为止，董事会已指示托管人向各执行实体转账共 4.131 亿美元。

15. 截至 2020 年 6 月 30 日，可用于新批准用资项目的资金为 1.672 亿美元。

¹⁷ 根据董事会议事规则第 18 段，应将这两期会议视为在波恩的气候公约秘书处所在地举行。

¹⁸ 可查阅 <https://www.adaptation-fund.org/document/cer-monetization-program-guidelines-updated-march-2012/>。

E. 适应基金董事会的工作计划

16. 董事会在第 35 次会议第一期和第二期会议之间的闭会期间通过了董事会 2020 年 7 月 1 日至 2021 年 6 月 30 日财政年度的工作计划。¹⁹

F. 适应基金董事会、秘书处和托管人的预算

17. 在第 35 次会议第一期和第二期会议之间的闭会期间，董事会审议并批准了用以支持董事会及其秘书处和托管人工作至 2021 年 6 月 30 日的资源(见附件二)。²⁰截至 2020 年 6 月 30 日，董事会、秘书处和托管人 2021 财政年度所需行政预算核定概算为 7,438,715 美元，比上年增加了 10.6%。核定预算用于执行中期战略下的一系列活动，并设立在本报告期内启动的基金评价职能。此外，董事会批准了评价职能(适应基金技术评价咨询小组(AF-TERG)及其秘书处)从 2021 年 7 月 1 日至 2022 年 6 月 30 日 2022 年财政年度 1,187,071 美元的滚动行政预算。

G. 执行实体的认证

18. 董事会认证小组在报告期内举行了两次会议。董事会选举 Eleonora Cogo 女士(意大利，西欧和其他国家)为主席，Evans Njewa (马拉维，非附件一缔约方)为副主席。认证小组由这两名董事会成员和四名独立专家组成。

19. 董事会在本报告期内审议了认证小组的建议，并核准了 3 个 NIE 的认证，即津巴布韦环境管理局、图瓦卢财政和经济发展部、科特迪瓦农业研究和咨询专业间基金；董事会还核准了一个 MIE 即粮农组织的认证。截至本报告期结束时，已认证的执行实体共包括 32 个 NIE, 6 个 RIE 和 13 个 MIE, 其中包括来自最不发达国家的 9 个 NIE 和来自小岛屿发展中国家的 7 个 NIE。截至 2020 年 6 月 30 日，11 个来自最不发达国家和 7 个来自小岛屿发展中国家的 NIE 申请已进入认证程序。截至 2020 年 6 月 30 日，在 51 个获得认证的执行实体中，25 个得到重新认证，其中包括 12 个 NIE, 3 个 RIE 和 10 个 MIE。经认证的执行实体名单载于附件三。

20. 2019 年 10 月 10 日和 11 日，董事会第 34 次会议审议了执行实体认证到期对项目执行以及对基金的标准法律协议程序的影响问题，董事会批准了订正后的重新认证程序^{21 22}和订正后的标准法律协议。²³

H. 适应基金董事会各委员会

21. 董事会 2009 年设立的 EFC 和 PPRC 在报告期内举行了一次会议，安排在董事会第 34 次会议之前两天举行。Sylviane Bilgischer (比利时，附件一缔约方)当选

¹⁹ 见董事会 B.33/49 号决定。

²⁰ 见董事会 B.33/50 号决定。

²¹ 董事会 B.34/3 号决定。

²² 见 <https://www.adaptation-fund.org/document/re-accrreditation-process/>。

²³ 见 <https://www.adaptation-fund.org/generic/legal-agreement-between-af-board-and-implementing-entity-amended-in-october-2014/>。

为 EFC 主席, Mohamed Zmerli (突尼斯, 非附件一缔约方) 当选为副主席。Lucas di Pietro Paolo (阿根廷, 非附件一缔约方) 当选 PPRC 主席, Susana Castro-Acuña Baixauli (西班牙, 西欧和其他国家) 当选为副主席。这两个委员会还在闭会期间以虚拟方式开展工作, 并向董事会提出建议。

22. EFC 审议了下列事项, 并向董事会提出了建议: 基金 2019 财年年度业绩报告; 修订成果追踪指标和关于订正成果追踪指标的最新指南; 对项目启动延迟进行分析; 评估全球气候框架的认证标准, 包括差距分析; 董事会、秘书处、评估职能和托管人 2021 财政年度的工作计划和行政预算。

23. 截至本报告期结束时, PPRC 利用一次会议和两个闭会期间审查期审查了 11 份单一国家项目概念文件和 33 项完整的单一国家项目提案(代表 29 个单独的项目提案)。PPRC 还审查了区域性(多国)项目和方案的 4 份前期概念文件、2 份概念文件和 6 份完整的项目文件(代表 12 个单独的项目和方案提案)。

24. PPRC 讨论并向董事会通报了关于基金创新方案的审议结果。董事会通过直接获取资金项目并通过两个 MIE 创新汇总方案核准了两笔创新方案小额赠款, 由联合国开发计划署和环境规划署执行, 并决定试行委员会讨论项目和方案的精简会议议程。董事会在 PPRC 就提交基金的提案总数显著迅速增加而进行的讨论, 以及董事会秘书处编写的一份文件²⁴ 的基础上, 决定批准一个简化程序, 用于 PPRC 会议讨论项目和方案提案。²⁵

I. 适应项目和方案的供资决定

25. 董事会在本报告期内闭会期间会议上批准了供资总额 1.098 亿美元的 16 项单一国家提案和供资总额 6,000 万美元的 5 项区域(多国)提案(见附件四)。此外, 一个申请供资额为 650 万美元的区域项目无法从董事会第 33 次会议上给区域项目和方案的暂列拨款中获取资金,²⁶ 该项目被列入等待清单, 待资金具备时将予以核准。²⁷

26. 在本报告期内, 核准或建议核准供资的单一国家提案的缔约方是: 刚果、萨尔瓦多、格鲁吉亚、印度尼西亚、老挝人民民主共和国、莱索托、马拉维、巴基斯坦、摩尔多瓦共和国、圣卢西亚、塞拉利昂、塔吉克斯坦、突尼斯、坦桑尼亚联合共和国和越南。在本报告期内, 核准或建议核准区域项目和方案供资窗口供资的区域提案所包括的缔约方是: 阿根廷、贝宁、布基纳法索、智利、哥伦比亚、科摩罗、吉布提、加纳、肯尼亚、马达加斯加、马拉维、莫桑比克、尼日尔、秘鲁、苏丹、乌干达和乌拉圭。在本报告期内列入等待清单、待资金具备时即予以批准的区域提案涉及的缔约方是: 哈萨克斯坦、吉尔吉斯斯坦、塔吉克斯坦和乌兹别克斯坦。

27. 董事会在报告期内举行的会议上核准了 9 个单一国家项目概念, 所涉国家为: 伯利兹、冈比亚、印度尼西亚(4 个概念)、纳米比亚、坦桑尼亚联合共和国

²⁴ 董事会 AFB/B.34/10 号文件。

²⁵ 董事会 B.34/50 号决定。

²⁶ 董事会 B.33/12 号决定。

²⁷ 董事会 B.35.a-35.b/25 号决定。

和越南，提案总额 3,030 万美元；还为 NIE 提交项目核准了 6 项项目拟订赠款和 2 项项目拟订援助赠款，总额为 219,830 美元。

28. 在区域项目和方案的供资窗口中，董事会还为以下区域的项目核可了一个项目概念，总额为 480 万美元：柬埔寨、老挝人民共和国、缅甸、泰国和越南。此外，董事会为下述区域的项目核可了四个区域项目前期概念，总额为 5,370 万美元：安哥拉、纳米比亚；贝宁、布基纳法索、科特迪瓦、冈比亚、加纳、几内亚、利比里亚、马里、尼日尔、尼日利亚、塞内加尔、塞拉利昂、多哥；安提瓜和巴布达、多米尼克、圣卢西亚；阿塞拜疆、伊朗伊斯兰共和国。董事会还批准了 16 万美元的项目拟订赠款，用于核可的前期概念和概念。已获批准的完整提案和已获核可的前期概念和概念所涉部门包括：减少灾害风险、粮食安全、林业、城市发展、水管理、海岸带管理、农村发展和农业部门(见附件四图 1 至图 3)。

29. CMP 11 请董事会在提交 CMP 的报告中提供关于基金项目组合情况的进一步信息，包括处于不同发展阶段的项目。²⁸ 所要求的这些信息载于附件五。

30. 应民间社会和非政府组织观察员的建议和要求，所有项目和方案提案均原文张贴在基金网站上，感兴趣的利害关系方可在网上就提案发表意见。可通过向秘书处发送电子信息的形式，向董事会提交对有关提案的意见，²⁹ 这些意见在网站上张贴于对应项目的页面中，也会列入提交 PPRC 的对应项目文件。

J. 中期战略

31. 中期战略已经董事会 2017 年 10 月第 30 次会议批准。中期战略立足于基金现有任务以及对基金推动实现从《2030 年可持续发展议程》和《巴黎协定》中产生的主要目标的主要优势和能力的分析。战略列出为脆弱的发展中国家提供支持的三大支柱：(1) 行动；(2) 创新；(3) 学习和分享。战略吁请基金加快发展中国家适应行动并提高其质量，为国家驱动的项目和方案、创新以及为促进有效适应进行的多级全球学习和分享提供支持。根据该战略，所有活动的设计都应考虑促进性别平等，并惠及最弱势群体。虽然基金自创设以来一直支持创新和学习，但这份战略预想为这些活动提供有针对性的资金，包括在各国或各地区支持推广行之有效的创新适应做法和技术。

32. 董事会在第 31 次会议上批准了中期战略执行计划，其中请董事会秘书处为中期战略执行工作提供方便，并为提议的每一种新的拨款类型和供资窗口编写具体文件，载入目的、审查标准、预计拨款规模、执行模式、审查程序和其他相关项目，提交董事会审议。³⁰ 在报告期内，董事会秘书处继续协助执行中期战略。董事会在第 34 次会议上审议了六项小额拨款提案，包括三项创新提案，一项学习提案和两项扩大规模提案，每项提案都针对 NIE。根据 PPRC 的建议，董事会批准了前两项创新小额赠款提案和第一项扩大规模赠款提案。

²⁸ 第 1/CMP.11 号决定，第 11 段。

²⁹ 见 <https://www.adaptation-fund.org/contact/>。

³⁰ 董事会 B.31/32 号决定。

33. 创新窗口下，董事会核准了开发署和环境署提交的两项完整方案提案，每项 500 万美元，从而面向未认证实体建立起两个创新小额拨款 MIE 汇总方案并将之投入运作。这两项 MIE 汇总方案在马德里联合国气候变化会议上启动，引入了特别融资机会，为尚不具备 NIE 的发展中国家以及私营部门在适应方面的创新提供支持。该战略下批准的拨款资金决定为 10,560,250 美元，其中 1,000 万美元用于 MIE 创新拨款汇总方案，461,250 美元用于创新小额拨款，99,000 美元用于项目扩大拨款。

34. 此外，董事会秘书处对提交董事会第 35 次会议审议的三项新的创新小额赠款提案和一项学习赠款提案进行了技术审评；由于第 35 次会议第二期会议被推迟，以及董事会先前决定只在董事会定期会议上审议此类提案，³¹ 因此这些提案无法在报告期内得到审议。

K. 对项目组合的监测

35. 在报告期内正在执行的项目有 59 个，包括在此期间开始执行的 5 个项目和这一期间完成的 1 个项目。到报告期结束时，共为自基金开始运作以来获批的 107 个项目拨付资金 4.118 亿美元，包括报告期内拨付的 6,290 万美元。迄今为止，非洲区域获批的资金拨款最多，37 个项目共获得拨款 2.953 亿美元(占 40.4%)；随后是拉丁美洲和加勒比地区，27 个项目共获得拨款 2.158 亿美元(占 29.6%)；亚太地区，35 个项目共获得拨款 1.896 亿美元(占 25.9%)；东欧地区，6 个项目，获批资金共 2,980 万美元(占 4.1%)。两项全球运营的方案(即开发署和环境署运营的 MIE 创新汇总方案)共获资金 1,000 万美元。

36. 按部门计算，减少灾害风险部门的适应项目获得拨款最多，批准资金 1.406 亿美元(占 19.2%)，紧随其后的是粮食安全部门，批准资金 1.151 亿美元(占 15.8%)和农业部门项目，批准资金 9,650 万美元(占 13.2%)，见附件四图 3。董事会将在第 36 次会议上审议基金第十份年度业绩报告，涵盖期为 2019 年 7 月 1 日至 2020 年 6 月 30 日。

37. 基金跟踪记录按战略成果框架下基金层面成果分列的拨款额。占拨款资金比重最大的是框架下的成果四——“提高相关开发部门和自然资源部门的适应能力”(1.479 亿美元，占 26.4%)；随后是成果五——“提高生态系统对气候变化以及多变性所致压力的适应能力”(9,470 万美元，占 17.0%)。

L. 应对 2019 冠状病毒病

38. 自 2019 年末 COVID-19 疫情爆发以来，多重不可预测的挑战给基金的正常运营带来了压力，项目执行、新方案编制以及董事会及其各委员会的面对面会议均受到影响。

39. 考虑到各国为限制 COVID-19 传播而采取的限制性措施，为了确保在相关挑战下继续支持发展中国家，董事会做出特别决定，以虚拟方式在闭会期间安排和

³¹ 董事会 B.34/41 号决定。

开展工作。在此背景下，2020年3月至6月，董事会及其各委员会以虚拟方式开展了以下工作：

(a) 董事会第35次会议第一期会议于2020年4月2日以虚拟方式举行，会议审议了即将上任的下一任董事会成员和候补成员(包括董事会、EFC和PPRC的主席和副主席)的转换事宜；

(b) 在董事会第35次会议第一期和第二期会议之间的闭会审查周期审议了项目和方案提案，核准了6个新项目(总额为3,100万美元)，包括两个直接获取资金项目、两个首次获取资金的缔约方项目(突尼斯和越南)以及中亚地区的第一个区域项目；

(c) 董事会以虚拟方式单独举行的闭会期间进程于2020年6月4日结束，其间批准了董事会及其秘书处和托管人2021财政年度的行政预算、AF-TERG 2021–2022 财政年度的行政预算、董事会秘书处的工作计划以及 AF-TERG 的战略和工作方案；

(d) 董事会筹资工作组于2020年6月17日举行了一次虚拟会议。

40. 作为滚动核准项目或方案有关问题(如实质改变或延长时限请求)行动的标准程序的一部分，董事会在第34次会议和第35次会议之间的闭会期间批准了14项延长项目完成日期的申请，从而使相关国家和实体有更多时间完成项目活动，董事会还批准了两项项目实质改变申请。

41. 为了更好地了解 COVID-19 对项目组合的影响，继续支持发展中国家应对相关挑战，董事会秘书处于2020年6月对所有执行实体进行了问卷调查。虽然在编写本报告时结果仍在分析之中，但初步看来，预计 COVID-19 将对项目组合产生中度到高度影响(78%作答的实体)，而且预计未来几个月将出现重大的执行问题(80%作答的实体)。

42. 董事会秘书处采取了积极主动的措施，支持各国和执行实体减轻 COVID-19 的影响并将相关干扰降至最低，包括：

(a) 2020年3月在基金网站上发布了一份通知，鼓励所有执行机构考虑基金业务政策和指南³²中包括的适应管理备选方案，以便积极减轻项目执行工作受到的任何干扰；

(b) 建议缔约方和执行实体考虑请求延长项目完成日期，并建议它们通报项目启动延迟超过董事会规定的六个月时限的情况；

(c) 尽可能让执行实体可以灵活选择以虚拟方式实施某些项目活动，包括项目启动会议、监督活动以及利害关系方咨询等。

43. 虽然面临疫情方面的挑战，但基金的执行实体网络得到了扩大，有两个新实体获得了认证，即科特迪瓦的一个新的 NIE(农业研究和咨询专业间基金)和一个 MIE(粮农组织)；董事会分别于2020年4月和6月通过闭会期间决策进程核准了这两个实体的认证，使执行实体的总数达到51个。粮农组织是第一个通过基金

³² 可查阅 <https://www.adaptation-fund.org/document/operational-policies-guidelines-parties-access-resources-adaptation-fund/>。

快速通道认证程序获得认证的实体。2020年3月至6月期间，两个执行实体获得了重新认证。

44. 除气候适应以外，基金的实地项目还支持社区建设复原力。例如，开发署在斯里兰卡实施的一个项目通过其建立的一家服装厂生产防护服，帮助解决了斯里兰卡医院因 COVID-19 造成的个人防护医疗器械短缺问题；印度国立农业和农村发展银行实施的一个项目提供支持，帮助由妇女领导的组织生产出数以千计的防护口罩，以满足疫情中新出现的社区需求。

45. 由于 COVID-19 的风险及影响使气候脆弱社区和项目执行工作受到影响，人们越来越需要学习和分享、创新以及扩大基金下提高复原力的成功解决方案，这使中期战略的重要性倍增。

Annex I

Adaptation Fund Board members and alternate members as
at 30 June 2020

[English only]

<i>Term of office^a</i>	<i>Position</i>	<i>Name</i>	<i>Party</i>	<i>Constituency</i>
March 2019–March 2021 (elected at CMP 14) ^b	Member	Ibila Djibril	Benin	African States
	Alternate	Mohamed Zmerli	Tunisia	African States
	Member	Albara Tawfiq	Saudi Arabia	Asia-Pacific States
	Alternate	Ahmed Waheed	Maldives	Asia-Pacific States
	Member	Umayra Tagiyeva	Azerbaijan	Eastern European States
	Alternate	Monika Antosik	Poland	Eastern European States
	Member	Victor Viñas	Dominican Republic	Latin American and Caribbean States
	Alternate	Yadira Gonzales Columbié	Cuba	Latin American and Caribbean States
	Member	Eleonora Cogo	Italy	Western European and other States
	Alternate	(vacant)	–	Western European and other States
	Member	Nilesh Prakash	Fiji	SIDS
	Alternate	Paul Phillip	Grenada	SIDS
	Member	Mattias Broman	Sweden	Annex I Parties
	Alternate	Marc-Antoine Martin	France	Annex I Parties
March 2020–March 2021 (elected at CMP 15)	Member	Lucas di Pietro Paolo	Argentina	Non-Annex I Parties
	Alternate	Evans Njewa	Malawi	Non-Annex I Parties
	Member	Patience Dampthey	Ghana	African States
	Alternate	Fatou Ndeye Gaye	Gambia	African States
	Member	Jong Hun Lee	Republic of Korea	Asia-Pacific States
	Alternate	Sheyda Nematollahi Sarvestani	Iran (Islamic Republic of)	Asia-Pacific States
	Member	Ala Druta	Republic of Moldova	Eastern European States
	Alternate	Aram Ter-Zakaryan	Armenia	Eastern European States
	Member	Margarita Caso Chavez	Mexico	Latin American and Caribbean States
	Alternate	Mariana Kasprzyk	Uruguay	Latin American and Caribbean States
	Member	Claudia Keller	Germany	Western European and other States
	Alternate	Susana Castro-Acuña Baixauli	Spain	Western European and other States

<i>Term of office^a</i>	<i>Position</i>	<i>Name</i>	<i>Party</i>	<i>Constituency</i>
	Member	Idy Niang	Senegal	LDCs
	Alternate	Tshering Tashi	Bhutan	LDCs
	Member	Sylviane Bilgischer	Belgium	Annex I Parties
	Alternate	Antonia Sutter	Switzerland	Annex I Parties
	Member	Ali Waqas Malik	Pakistan	Non-Annex I Parties
	Alternate	Naima Oumoussa	Morocco	Non-Annex I Parties

^a Members and alternate members serve for a term of two years and are eligible to serve a maximum of two consecutive terms (see decision 1/CMP.3). Terms as members do not count towards terms as alternate members, and vice versa (see decision 1/CMP.4).

^b The term of office of a member or an alternate will start at the first AFB meeting in the calendar year following their election and end immediately before the first AFB meeting in the calendar year in which the term ends (see decision 4/CMP.5).

Annex II

Approved and actual budget for the 2020 fiscal year and approved budget for the 2021 fiscal year for the Adaptation Fund Board, its secretariat and the trustee, and for the 2021–2022 fiscal years for the Technical Evaluation Reference Group of the Adaptation Fund and its secretariat

[English only]

<i>Budget item</i>	<i>Approved 2020 fiscal year (USD)</i>	<i>Actual 2020 fiscal year (USD)</i>	<i>Approved 2021 fiscal year (USD)</i>	<i>Approved 2022 fiscal year (USD)</i>
AFB and its secretariat				
Personnel	2 996 361	2 869 172	3 247 224	
Travel	415 500	309 692	492 000	
General operations	413 500	328 040	479 700	
Meetings	229 362	197 358	247 362	
Subtotal secretariat administrative services (a)	4 054 723	3 704 262	4 466 286	
Accreditation (b)	537 900	356 793	548 250	
Readiness Programme for Climate Finance (c)	654 814	347 348	652 960	
Subtotal secretariat (a) + (b) + (c)	5 247 437	4 408 403	5 667 496	
Evaluation function				
Personnel	376 843	391 793	350 929	358 772
Travel	81 000	54 678	130 779	134 702
General operations	31 000	43 317	113 320	122 080
Meetings	5 000	1 728	10 000	10 000
Evaluation	300 000	187 595	458 191	561 517
Subtotal evaluation function	793 843	679 111	1 063 219	1 187 071
Trustee				
Monetization of CERs	180 000	180 000	180 000	
Financial and programme management	225 000	229 000	227 000	
Investment management	192 150	226 000	216 000	
Accounting and reporting	40 000	40 000	40 000	
Legal services	45 000	42 000	45 000	
Subtotal trustee	682 150	717 000	708 000	
Total	6 723 430	5 804 514	7 438 715	

Annex III

Accredited implementing entities¹

[English only]

I. National implementing entities

Agency for Agricultural Development (ADA), Morocco
 Agricultural Bank of Niger (BAGRI), Niger
 Bhutan Trust Fund for Environmental Conservation (BTFEC), Bhutan
 Chilean Agency for International Development Cooperation (AGCID), Chile
 Ecological Monitoring Centre (CSE), Senegal
 Department of Environment (DOE), Antigua and Barbuda
 Desert Research Foundation of Namibia (DRFN), Namibia
 Dominican Institute of Integral Development (IDDI), Dominican Republic
 Environmental Management Agency (EMA), Zimbabwe
 Environmental Project Implementation Unit (EPIU), Armenia
 Fundecooperación for Sustainable Development, Costa Rica
 General Directorate of Sectoral and Special Programs and Projects (DIPROSE), Argentina
 Interprofessional Fund for Agricultural Research and Advice (FIRCA), Côte d'Ivoire
 Mexican Institute of Water Technology (IMTA), Mexico
 Micronesia Conservation Trust (MCT), Federated States of Micronesia
 Ministry of Environment (MOE), Rwanda
 Ministry of Finance and Economic Cooperation (MOFEC), Ethiopia
 Ministry of Finance and Economic Development (MFED), Tuvalu
 Ministry of Finance and Economic Management (MFEM), Cook Islands
 Ministry of Planning and International Cooperation (MOPIC), Jordan
 Ministry of Water and Environment (MOWE), Uganda
 National Agency for Research and Innovation (ANII), Uruguay
 National Bank for Agriculture and Rural Development (NABARD), India
 National Environment Management Authority (NEMA), Kenya
 National Environment Management Council (NEMC), United Republic of Tanzania
 National Fund for Environment and Climate (FNEC), Benin
 Natura Foundation, Panama
 Partnership for Governance Reform in Indonesia (Kemitraan), Indonesia
 Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE), Peru
 Planning Institute of Jamaica (PIOJ), Jamaica

¹ Presented in alphabetical order.

Protected Areas Conservation Trust (PACT), Belize
South African National Biodiversity Institute (SANBI), South Africa

II. Multilateral implementing entities

African Development Bank (AfDB)
Asian Development Bank (ADB)
European Bank for Reconstruction and Development (EBRD)
Food and Agriculture Organization of the United Nations (FAO)
Inter-American Development Bank (IDB)
International Bank for Reconstruction and Development (IBRD)
International Fund for Agricultural Development (IFAD)
United Nations Development Programme (UNDP)
United Nations Environment Programme (UNEP)
United Nations Educational, Scientific and Cultural Organization (UNESCO)
United Nations Human Settlements Programme (UN-Habitat)
World Food Programme (WFP)
World Meteorological Organization (WMO)

III. Regional implementing entities

Caribbean Development Bank (CDB) (Latin America and the Caribbean)
Central American Bank for Economic Integration (CABEI) (Latin America and the Caribbean)
Development Bank of Latin America (CAF) (Latin America and the Caribbean)
Sahara and Sahel Observatory (OSS) (North, West and East Africa)
Secretariat of the Pacific Regional Environment Programme (SPREP) (Pacific)
West African Development Bank (BOAD) (West Africa)

Annex IV

Project-related funding decisions made by the Adaptation Fund Board between 1 July 2019 and 30 June 2020

[English only]

Table IV.1

Project-related funding decisions made during the intersessional period between the 33rd and 34th meetings of the Adaptation Fund Board

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
1. Full proposals: single country									
NIE									
Indonesia (1)	Kemitraan	AFB/PPRC.24-25/2	835 465	68 373	835 465			Approved	835 465
Indonesia (2)	Kemitraan	AFB/PPRC.24-25/3	4 127 065	353 217	4 127 065			Not approved	0
RIE									
Saint Lucia	CDB	AFB/PPRC.24-25/4	9 858 570	855 310		9 858 570		Approved	9 858 570
MIE									
Iran (Islamic Republic of)	UNDP	AFB/PPRC.24-25/5	9 865 651	829 839			9 865 651	Not approved	0
Lao People's Democratic Republic	UN-Habitat	AFB/PPRC.24-25/6	5 500 000	481 567			5 500 000	Approved	5 500 000
Lesotho	WFP	AFB/PPRC.24-25/7	9 999 894	875 850			9 999 894	Approved	9 999 894
Sierra Leone	IFAD	AFB/PPRC.24-25/8	9 916 925	182 200			9 916 925	Approved	9 916 925
Tajikistan	UNDP	AFB/PPRC.24-25/9	9 996 441	776 000			9 996 441	Approved	9 996 441
Turkmenistan	UNDP	AFB/PPRC.24-25/10	7 000 040	559 000			7 000 040	Not approved	0
Subtotal			67 100 051	4 981 356	4 962 530	9 858 570	52 278 951		46 107 295
2. Full proposals: regional									
RIE									
Djibouti, Kenya, Sudan, Uganda	OSS	AFB/PPRC.24-25/11	13 079 540	1 045 860		13 079 540		Not approved	0
MIE									
Chile, Colombia, Peru	WMO	AFB/PPRC.24-25/12	7 432 250	650 000			7 432 250	Approved	7 432 250
Subtotal			20 511 790	1 695 860		13 079 540	7 432 250		7 432 250
3. Concepts: regional									
MIE									

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
El Salvador, Honduras	WFP	AFB/PPRC.24-25/13	13 900 478	1 111 500			13 900 478	Not endorsed	
Subtotal			13 900 478	1 111 500			13 900 478		
4. Project formulation grants: regional concepts									
MIE									
El Salvador, Honduras	WFP	AFB/PPRC.24-25/13/ Add.1	80 000					Not approved	0
Subtotal			80 000						
Total (1+2+3+4)			101 592 319	7 788 716	4 962 530	22 938 110	73 611 679		53 539 545

Table IV.2

Project-related funding decisions related to waitlisted regional projects or programmes made at the 33rd meeting of the Adaptation Fund Board and approved during the intersessional period between its 33rd and 34th meetings

<i>Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Full proposals: regional								
RIE								
Argentina, Uruguay	CAF	AFB/PPRC.24/33	13 999 996		13 999 996		Approved	13 999 996
Benin, Burkina Faso, Niger	OSS	AFB/PPRC.24/34	11 536 200		11 536 200		Approved	11 536 200
MIE								
Comoros, Madagascar, Malawi, Mozambique	UN-Habitat	AFB/PPRC.24/37	13 997 423			13 997 423	Approved	13 997 423
Total			39 533 619		25 536 196	13 997 423		39 533 619

Table IV.3

Project-related funding decisions made at the 34th meeting of the Adaptation Fund Board

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
1. Full proposals: single country								
MIE								
Congo	WFP	AFB/PPRC.25/4	9 999 909			9 999 909	Approved	9 999 909
Georgia	IFAD	AFB/PPRC.25/5	4 644 794			4 644 794	Approved	4 644 794
El Salvador	UNDP	AFB/PPRC.25/6	8 484 503			8 484 503	Approved	8 484 503
Iran (Islamic Republic of)	UNDP	AFB/PPRC.25/7	9 865 653			9 865 653	Not approved	0
Malawi	WFP	AFB/PPRC.25/8	9 989 335			9 989 335	Approved	9 989 335
Pakistan	UN-Habitat	AFB/PPRC.25/9	6 094 000			6 094 000	Not approved	0
Republic of Moldova	IFAD	AFB/PPRC.25/10	6 008 095			6 008 095	Approved	6 008 095
Tunisia	IFAD	AFB/PPRC.25/11	9 997 190			9 997 190	Not approved	0
Turkmenistan	UNDP	AFB/PPRC.25/12	7 000 040			7 000 040	Not approved	0
Subtotal			72 083 519			72 083 519		39 126 636

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
2. Concepts: single country								
NIE								
Indonesia (1)	Kemitraan	AFB/PPRC.25/13	801 259	801 259			Endorsed	
Indonesia (5)	Kemitraan	AFB/PPRC.25/14	759 966	710 000			Endorsed	
Belize	PACT	AFB/PPRC.25/15	4 000 000	4 000 000			Endorsed	
Indonesia (2)	Kemitraan	AFB/PPRC.25/16	1 048 636	1 048 636			Not endorsed	
Indonesia (3)	Kemitraan	AFB/PPRC.25/17	1 125 052	1 125 052			Endorsed	
Indonesia (4)	Kemitraan	AFB/PPRC.25/18	1 000 000	1 000 000			Endorsed	
Namibia	DRFN	AFB/PPRC.25/19	4 998 000	4 998 000			Endorsed	
United Republic of Tanzania	NEMC	AFB/PPRC.25/20	1 000 000	1 000 000			Endorsed	
MIE								
Gambia	WFP	AFB/PPRC.25/21	9 999 984			9 999 984	Endorsed	
Kyrgyzstan	IFAD	AFB/PPRC.25/22	9 985 526			9 985 526	Not endorsed	
Viet Nam	UN-Habitat	AFB/PPRC.25/23	6 347 190			6 347 190	Endorsed	
Subtotal			41 065 613	14 682 947		26 332 700		
3. Project formulation grants/project formulation assistance: single country								
NIE								
Project formulation grant	Belize	PACT	AFB/PPRC.25/15/Add.1	29 830	29 830		Approved	29 830
Project formulation assistance	Belize	PACT	AFB/PPRC.25/15/Add.2	20 000	20 000		Approved	20 000
Project formulation grant	Namibia	DRFN	AFB/PPRC.25/19/Add.1	30 000	30 000		Approved ^a	30 000
Project formulation assistance	Namibia	DRFN	AFB/PPRC.25/19/Add.2	20 000	20 000		Approved ^a	20 000
Project formulation grant	United Republic of Tanzania	NEMC	AFB/PPRC.25/20/Add.1	30 000	30 000		Approved	30 000
Subtotal			129 830	129 830				129 830
4. Full proposals: regional								
RIE								
	Djibouti, Kenya, Sudan, Uganda	OSS	AFB/PPRC.25/24	13 079 540		13 079 540	Approved	13 079 540

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
MIE								
Kazakhstan, Kyrgyzstan, Tajikistan, Uzbekistan	UNESCO	AFB/PPRC.25/25	6 500 000			6 500 000	Not approved	0
Armenia, Georgia	UNDP	AFB/PPRC.25/26	7 475 650			7 475 650	Not approved	0
Thailand, Viet Nam	UNEP	AFB/PPRC.25/27	7 000 000			7 000 000	Not approved	0
Subtotal			34 055 190		13 079 540	20 975 650		13 079 540

5. Concepts: regional

MIE								
Cambodia, Lao People's Democratic Republic, Myanmar, Thailand, Viet Nam	UNESCO	AFB/PPRC.25/28	4 898 775			4 898 775	Endorsed	
Subtotal			4 898 775			4 898 775		

6. Project formulation grants: regional concepts

MIE								
Cambodia, Lao People's Democratic Republic, Myanmar, Thailand, Viet Nam	UNESCO	AFB/PPRC.25/28/Add.1	80 000			80 000	Approved	80 000
Subtotal			80 000			80 000		80 000

7. Pre-concepts: regional

RIE								
Angola, Namibia	OSS	AFB/PPRC.25/29	11 878 580		11 878 580		Endorsed	
Benin, Burkina Faso, Côte d'Ivoire,	OSS	AFB/PPRC.25/30	13 955 270		13 955 270		Endorsed	

	<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
MIE	Gambia, Ghana, Guinea, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo								
	Antigua and Barbuda, Dominica, Saint Lucia	UN-Habitat	AFB/PPRC.25/31	13 966 000		13 966 000		Endorsed	
	Azerbaijan, Iran (Islamic Republic of)	UN-Habitat	AFB/PPRC.25/32	14 000 000		14 000 000		Endorsed	
Subtotal				53 799 850		53 799 850			
8. Project formulation grants: regional pre-concepts									
MIE	Angola, Namibia	OSS	AFB/PPRC.25/29/Add.1	20 000		20 000		Approved	20 000
	Benin, Burkina Faso, Côte d'Ivoire, Gambia, Ghana, Guinea, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo	OSS	AFB/PPRC.25/30/Add.1	20 000		20 000		Approved	20 000
	Antigua and Barbuda, Dominica, Saint Lucia	UN-Habitat	AFB/PPRC.25/31/Add.1	20 000			20 000	Approved	20 000
	Azerbaijan, Iran (Islamic Republic of)	UN-Habitat	AFB/PPRC.25/32/Add.1	20 000			20 000	Approved	20 000
	Subtotal				80 000		40 000	40 000	
Total (1+2+3+4+5+6+7+8)				206 192 777	14 812 777	66 919 390	119 431 869		52 496 006

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
9. Innovation small grants								
NIE								
Armenia	EPIU	AFB/PPRC.25/38	231 250	231 250			Approved	231 250
Chile	AGCID	AFB/PPRC.25/39	230 000	230 000			Approved	230 000
United Republic of Tanzania	NEMC	AFB/PPRC.25/40	250 000	250 000			Not approved	0
Subtotal			711 250	711 250				461 250
10. Innovation MIE aggregator grants								
MIE								
Multiregional	UNEP	AFB/PPRC.25/35	5 000 000			5 000 000	Approved	5 000 000
Multiregional	UNDP	AFB/PPRC.25/36	5 000 000			5 000 000	Approved	5 000 000
Subtotal			10 000 000			10 000 000		10 000 000
11. Project scale-up grants								
NIE								
Rwanda	Ministry of Environment	AFB/PPRC.25/42	99 000	99 000			Approved	99 000
Senegal	CSE	AFB/PPRC.25/43	99 937	99 937			Not approved	0
Subtotal			198 937	198 937				99 000
12. Learning grants								
NIE								
Senegal	CSE	AFB/PPRC.25/45	149 993	149 993			Not approved	0
Subtotal			149 993	149 993				0
Total								
(1+2+3+4+5+6+7+8+9+10+11+12)			217 252 957	15 872 957	66 919 390	129 431 869		63 056 256

^a Subject to IE reaccreditation.

Table IV.4

Project-related funding decisions made during the intersessional period between the 34th and 35th meetings of the Adaptation Fund Board

<i>Party</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Project formulation grants: single country								
Indonesia (1)	Kemitraan	AFB/PPRC.25/13/Add.1	30 000	30 000			Approved	30 000
Indonesia (5)	Kemitraan	AFB/PPRC.25/14/Add.1	30 000	30 000			Approved	30 000
Indonesia (3)	Kemitraan	AFB/PPRC.25/17/Add.1	30 000	30 000			Approved	30 000
Total			90 000	90 000				90 000

Note: Recalling AFB decisions B.34/13, B.34/14 and B.34/17, by which the AFB endorsed the concept notes contained in documents AFB/PPRC.25/13, AFB/PPRC.25/14 and AFB/PPRC.25/17 as supplemented by the clarification responses provided by Kemitraan to the request made by the technical review, the AFB decided to approve the project formulation grants of USD 30,000.

Table IV.5

Project-related funding decisions made during the intersessional period between the first and second part of the 35th meeting of the Adaptation Fund Board

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
1. Full proposals: single country								
NIE								
Indonesia (1)	Kemitraan	AFB/PPRC.26.a-26.b/2	963 455	963 455			Not approved	0
Indonesia (2)	Kemitraan	AFB/PPRC.26.a-26.b/3	1 125 015	1 125 015			Not approved	0
Indonesia (3)	Kemitraan	AFB/PPRC.26.a-26.b/4	710 000	710 000			Not approved	0
Indonesia (4)	Kemitraan	AFB/PPRC.26.a-26.b/5	5 972 670	5 972 670			Not approved	0
United Republic of Tanzania (1)	NEMC	AFB/PPRC.26.a-26.b/6	1 400 000	1 400 000			Not approved	0
United Republic of Tanzania (2)	NEMC	AFB/PPRC.26.a-26.b/7	1 200 000	1 200 000			Approved	1 200 000
United Republic of Tanzania (3)	NEMC	AFB/PPRC.26.a-26.b/8	1 280 000	1 280 000			Not approved	0
United Republic of Tanzania (4)	NEMC	AFB/PPRC.26.a-26.b/9	1 000 000	1 000 000			Approved	1 000 000
RIE								
Kiribati	SPREP	AFB/PPRC.26.a-26.b/10	9 974 655		9 974 655		Not approved	0
MIE								
Cambodia	UN-Habitat	AFB/PPRC.26.a-26.b/11	5 000 000			5 000 000	Not approved	0
Cameroon	IFAD	AFB/PPRC.26.a-26.b/12	9 982 000			9 982 000	Not approved	0

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Pakistan	UN-Habitat	AFB/PPRC.26.a-26.b/13	6 094 000			6 094 000	Approved	6 094 000
Tunisia	IFAD	AFB/PPRC.26.a-26.b/14	9 997 190			9 997 190	Approved	9 997 190
Viet Nam	UN-Habitat	AFB/PPRC.26.a-26.b/15	6 345 292			6 345 292	Approved	6 345 292
Zimbabwe	UNESCO	AFB/PPRC.26.a-26.b/16	5 000 000			5 000 000	Not approved	0
Subtotal			66 044 277	13 651 140	9 974 655	42 418 482		24 636 482
2. Full proposals: regional								
MIE								
Jordan, Lebanon	UN-Habitat	AFB/PPRC.26.a-26.b/17	13 968 139			13 968 139	Not approved	0
Kazakhstan, Kyrgyzstan, Tajikistan, Uzbekistan	UNESCO	AFB/PPRC.26.a-26.b/18	6 500 000			6 500 000	Waitlisted	0
Thailand, Viet Nam	UNEP	AFB/PPRC.26.a-26.b/19	7 000 000			7 000 000	Not approved	0
Subtotal			27 468 139			27 468 139		
Total (1+2)			93 512 416	13 651 140	9 974 655	69 886 621		24 636 482

Figure IV.1
Fully developed project and programme proposals approved by the Adaptation Fund Board between 1 July 2019 and 30 June 2020, shares by sector

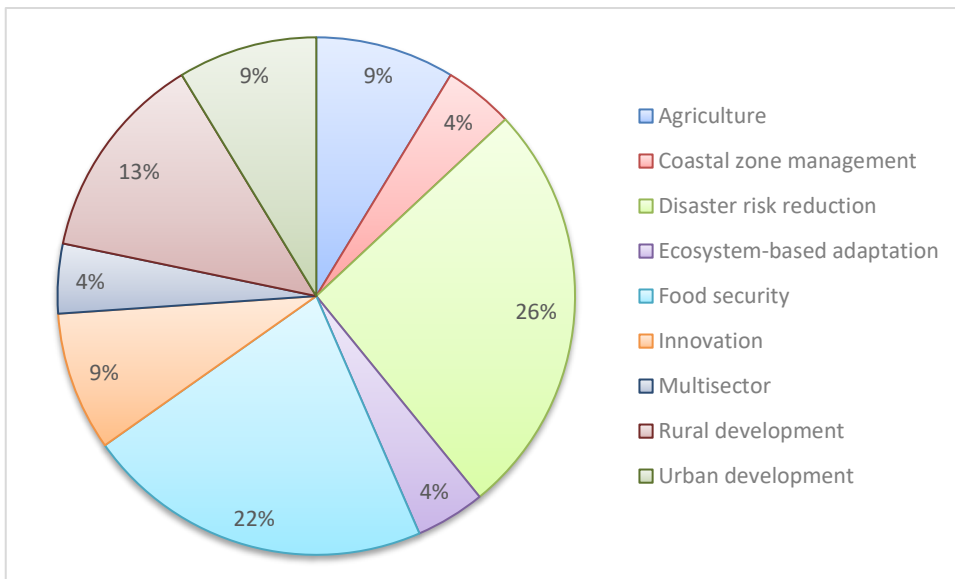


Figure IV.2
Project and programme pre-concepts and concepts endorsed by the Adaptation Fund Board between 1 July 2019 and 30 June 2020, shares by sector

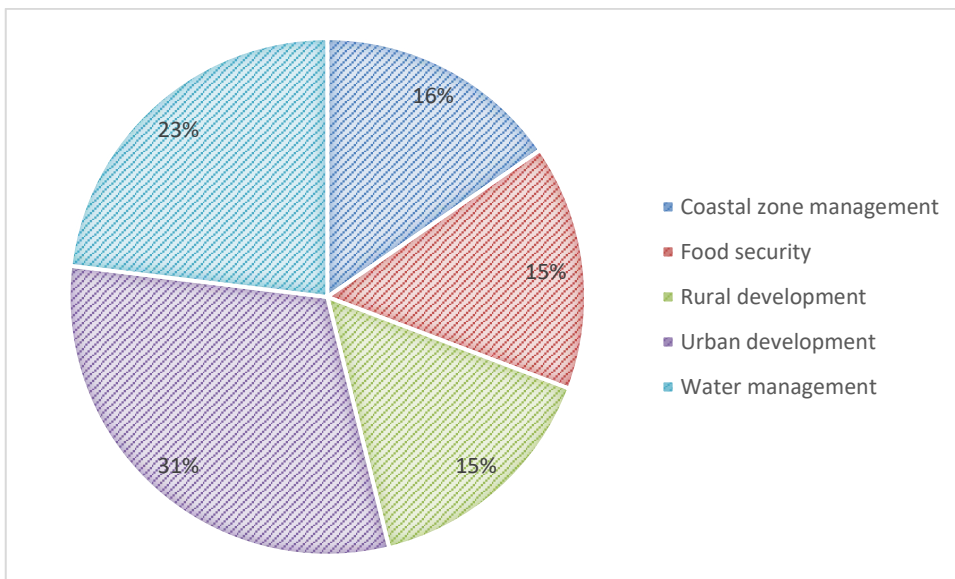


Figure IV.3

Status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2020 by allocated amount, by sector

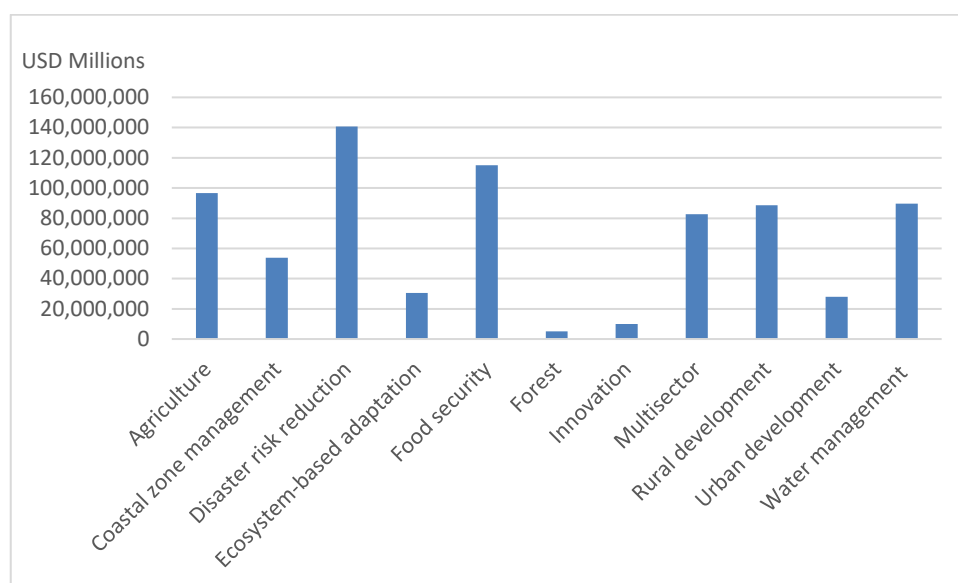


Table IV.6

Funding decisions made by the Adaptation Fund Board for projects under the Readiness Programme for Climate Finance during the reporting period

<i>Party</i>	<i>IE</i>	<i>PPRC document reference</i>	<i>Requested amount (USD)</i>	<i>NIE funding (USD)</i>	<i>Set-aside funds (USD)</i>	<i>AFB decision</i>
Technical assistance grants						
Uganda	MOWE	AFB/PPRC.25-26.3	25 000	25 000	25 000	Approved
United Republic of Tanzania	NEMC	AFB/PPRC.25-26.4	25 000	25 000	25 000	Approved
Zimbabwe	EMA	AFB/PPRC.25-26.2	25 000	25 000	25 000	Approved
Subtotal			75 000	75 000	75 000	
South–South cooperation grants						
Botswana	NEMA	AFB/PPRC.25-26.5	50 000	50 000	50 000	Approved
Mozambique	NEMA	AFB/PPRC.25-26.6	50 000	50 000	50 000	Approved
Subtotal			100 000	100 000	100 000	
Total			175 000	175 000	175 000	

Annex V

Status of the portfolio of the Adaptation Fund

[English only]

Table V.1

Status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2020

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Senegal	Adaptation to coastal erosion in vulnerable areas	CSE	8 619 000	8 619 000	17/9/2010	Closed
Honduras	Addressing climate change risks on water resources in Honduras: increased systemic resilience and reduced vulnerability of the urban poor	UNDP	5 620 300	5 620 300	17/9/2010	Closed
Turkmenistan	Addressing climate change risks to farming systems in Turkmenistan at national and community level	UNDP	2 929 500	2 929 500	15/12/2010	Closed
Mauritius	Climate change adaptation programme in the coastal zone of Mauritius	UNDP	9 119 240	6 593 941	15/12/2010	Under implementation
Eritrea	Climate change adaptation programme in water and agriculture in the Anseba region of Eritrea	UNDP	6 520 850	6 520 850	15/12/2010	Under implementation
Solomon Islands	Enhancing resilience of communities in Solomon Islands to the adverse effects of climate change in agriculture and food security	UNDP	5 533 500	5 533 500	15/12/2010	Closed
United Republic of Tanzania	Implementation of concrete adaptation measures to reduce vulnerability of livelihood and economy of coastal communities in the United Republic of Tanzania	UNEP	5 008 564	5 008 564	15/12/2010	Under implementation
Pakistan	Reducing risks and vulnerabilities from glacier lake outburst floods in northern Pakistan	UNDP	3 906 000	3 906 000	15/12/2010	Closed
Nicaragua	Reduction of risks and vulnerability based on flooding and droughts in the Estero Real River watershed	UNDP	5 500 950	5 500 950	15/12/2010	Closed
Ecuador	Enhancing resilience of communities to the adverse effects of climate change on food security in Pichincha province and the Jubones River basin	WFP	7 449 468	7 449 468	18/3/2011	Under implementation
Guatemala	Climate change resilient production landscapes and socioeconomic networks advanced in Guatemala	UNDP	5 425 000	5 425 000	22/6/2011	Closed
Mongolia	Ecosystem-based adaptation approach to maintaining water security in critical water catchments in Mongolia	UNDP	5 500 000	5 500 000	22/6/2011	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Maldives	Increasing climate resilience through an integrated water resource management programme in HA. Ihavandhoo, ADh. Mahibadhoo and GDh. Gadhdhoo Island	UNDP	8 989 225	8 989 225	22/6/2011	Closed
Madagascar	Promoting climate resilience in the rice sector through pilot investments in Alaotra-Mangoro region	UNEP	5 104 925	5 104 925	22/6/2011	Under implementation
Cook Islands	Strengthening the resilience of the islands and communities of Cook Islands to climate change	UNDP	5 381 600	5 381 600	15/9/2011	Closed
Georgia	Developing climate-resilient flood and flash flood management practices to protect vulnerable communities of Georgia	UNDP	5 316 500	5 316 500	16/9/2011	Closed
Papua New Guinea	Enhancing adaptive capacity of communities to climate change related floods in the north coast and islands region of Papua New Guinea	UNDP	6 530 373	6 530 373	16/9/2011	Closed
Samoa	Enhancing resilience of Samoa's coastal communities to climate change	UNDP	8 732 350	8 732 351	16/9/2011	Closed
Uruguay	Building resilience to climate change and variability of vulnerable smallholders	National Agency for Research and Innovation	9 967 678	9 967 678	14/12/2011	Under implementation
Myanmar	Addressing climate change risks for water resources and food security in the dry zone of Myanmar	UNDP	7 909 026	7 909 026	27/2/2012	Under implementation
Colombia	Reducing risk and vulnerability to climate change in the region of La Depresión Momposina in Colombia	UNDP	8 518 307	7 789 648	15/3/2012	Under implementation
Ghana	Increased resilience to climate change in northern Ghana through management of water resources and diversification of livelihoods	UNDP	8 293 972	6 187 351	16/3/2012	Under implementation
Egypt	Building resilient food security systems to benefit the southern Egypt region	WFP	6 904 318	6 904 318	28/6/2012	Under implementation
Lebanon	Climate-smart agriculture: enhancing adaptive capacity of the rural communities in Lebanon	IFAD	7 860 825	1 589 200	28/6/2012	Under implementation
Djibouti	Developing agropastoral shade gardens as an adaptation strategy for poor rural communities	UNDP	4 658 556	4 658 556	28/6/2012	Under implementation
Mauritania	Enhancing resilience of communities to the adverse effects of climate change on food security in Mauritania	WFP	7 803 605	7 803 605	28/6/2012	Under implementation
Jamaica	Enhancing the resilience of the agricultural sector and coastal areas to protect livelihoods and improve food security	Planning Institute of Jamaica	9 965 000	5 980 360	28/6/2012	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Sri Lanka	Addressing climate change impacts on marginalized agricultural communities living in the Mahaweli River basin of Sri Lanka	WFP	7 989 727	6 568 567	29/6/2012	Under implementation
Cambodia	Enhancing climate resilience of rural communities living in protected areas of Cambodia	UNEP	4 954 273	4 954 273	29/6/2012	Under implementation
Argentina	Increasing climate resilience and enhancing sustainable land management in the south-west of the Buenos Aires province	IBRD	4 296 817	4 296 817	29/6/2012	Under implementation
Cuba	Reduction of vulnerability to coastal flooding through ecosystem-based adaptation in the south of Artemisa and Mayabeque provinces	UNDP	6 067 320	6 067 320	14/12/2012	Under implementation
Seychelles	Ecosystem-based adaptation to climate change in Seychelles	UNDP	6 455 750	4 763 636	20/12/2012	Under implementation
Argentina	Enhancing adaptive capacity and increasing resilience of small-size agriculture producers in the north-east of Argentina	General Directorate of Sectoral and Special Programs and Projects	5 640 000	5 640 000	4/4/2013	Under implementation
Belize	Belize Marine Conservation and Climate Adaptation Initiative	IBRD	6 000 000	5 464 967	5/4/2013	Under implementation
Nepal	Adapting to climate-induced threats to food production and food security in the Karnali region of Nepal	WFP	9 527 160	2 341 906	4/7/2013	Under implementation
Kenya	Integrated programme to build resilience to climate change and adaptive capacity of vulnerable communities in Kenya	NEMA	9 998 302	8 911 082	1/11/2013	Under implementation
Rwanda	Reducing vulnerability to climate change in north-west Rwanda through community-based adaptation	Ministry of Environment	9 969 619	9 969 619	1/11/2013	Under implementation
Uzbekistan	Developing climate resilience of farming communities in the drought-prone parts of Uzbekistan	UNDP	5 415 103	3 925 914	10/2/2014	Under implementation
India	Climate-smart actions and strategies in the north-western Himalayan region for sustainable livelihoods of agriculture-dependent hill communities	NABARD	969 570	504 871	20/3/2014	Under implementation
Morocco	Climate change adaptation project in oasis zones	Agency for Agricultural Development	9 970 000	9 120 350	7/10/2014	Under implementation
South Africa	Building resilience in the greater uMngeni catchment in South Africa	South African National Biodiversity Institute	7 495 055	2 588 273	10/10/2014	Under implementation
India	Conservation and management of coastal resources as a potential adaptation strategy for sea level rise	NABARD	689 264	574 525	10/10/2014	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
India	Enhancing adaptive capacity and increasing resilience of small and marginal farmers in the Purulia and Bankura districts of West Bengal	NABARD	2 510 854	1 255 427	10/10/2014	Under implementation
Costa Rica	Reducing vulnerability by focusing on critical sectors (agriculture, water resources and coastlines) in order to reduce the negative impacts of climate change and improve the resilience of these sectors	Funcooperación flor Sustainable Development	9 970 000	6 733 657	10/10/2014	Under implementation
South Africa	Taking adaptation to the ground: a small grants facility for enabling local-level responses to climate change	South African National Biodiversity Institute	2 442 682	2 307 018	10/10/2014	Under implementation
Mali	Programme support for climate change adaptation in the vulnerable regions of Mopti and Timboubou	UNDP	8 533 348	7 331 866	25/3/2015	Under implementation
India	Climate proofing of watershed development projects in the states of Tamil Nadu and Rajasthan	NABARD	1 344 155	940 908	9/4/2015	Under implementation
India	Building adaptive capacities of the small inland fishermen community for climate resilience and livelihood security in Madhya Pradesh	NABARD	1 790 500	895 260	10/4/2015	Under implementation
Jordan	Increasing the resilience of poor and vulnerable communities to climate change	Ministry of Planning and International Cooperation	9 226 000	4 706 391	10/4/2015	Under implementation
Peru	Adaptation to the impacts of climate change on Peru's coastal marine ecosystems and fisheries	Peruvian Trust Fund for National Parks and Protected Areas	6 950 239	2 979 902	9/10/2015	Under implementation
Chile	Enhancing resilience to climate change of small agriculture in the Chilean region of O'Higgins	AGCID	9 960 000	5 878 885	9/10/2015	Under implementation
Niger	Enhancing resilience of agriculture to climate change to support food security in Niger through modern irrigation techniques	BOAD	9 911 000	1 376 000	5/7/2016	Proposal approved
Uganda	Enhancing resilience of communities to climate change through catchment-based integrated management of water and related resources in Uganda	OSS	7 751 000	3 900 000	5/7/2016	Under implementation
Paraguay	Ecosystem-based approaches to reducing the vulnerability of food security to the impacts of climate change in the Chaco region of Paraguay	UNEP	7 128 450	961 591	4/10/2016	Under implementation
Panama	Adapting to climate change through integrated water management in Panama	Natura Foundation	9 977 559	5 531 462	5/10/2016	Under implementation
Antigua and Barbuda	An integrated approach to physical adaptation and community resilience in Antigua and Barbuda's north-west McKinnon's watershed	Department of Environment	9 970 000	7 288 750	5/10/2016	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
India	Building adaptive capacities of communities, livelihoods and ecological security in the Kanha-Pench Corridor of Madhya Pradesh	NABARD	2 556 093	1 643 339	7/10/2016	Under implementation
Lao People's Democratic Republic	Enhancing the climate and disaster resilience of the most vulnerable rural and emerging urban human settlements in the Lao People's Democratic Republic	UN-Habitat	4 500 000	2 376 150	7/10/2016	Under implementation
Ethiopia	Climate-smart integrated rural development project	Ministry of Finance and Economic Cooperation	9 987 910	4 354 692	17/3/2017	Under implementation
Honduras	Ecosystem-based adaptation of communities in the central forest corridor in Tegucigalpa	UNDP	4 379 700	941 122	17/3/2017	Proposal approved
Micronesia (Federated States of)	Enhancing the climate resilience of vulnerable island communities in Federated States of Micronesia	SPREP	9 000 000	1 248 486	17/3/2017	Under implementation
Peru	Strengthening the livelihoods of vulnerable highland communities in the provinces of Arequipa, Caylloma, Condesuyos, Castilla and La Union in the region of Arequipa in Peru	CAF	2 723 561	923 255	17/3/2017	Proposal approved
Regional	Agricultural Climate Resilience Enhancement Initiative	WMO	6 222 000	3 400 000	17/3/2017	Proposal approved
Regional	Adapting to climate change in the Lake Victoria basin	UNEP	5 000 000	1 260 692	5/7/2017	Proposal approved
Regional	Building adaptive capacity through food and nutrition security and peacebuilding actions in vulnerable African and indigenous communities in the Colombia-Ecuador border area	WFP	14 000 000	1 568 042	5/7/2017	Under implementation
Senegal	Reducing vulnerability and increasing resilience of coastal communities in the Saloum Islands (Dionewar and Fadial)	CSE	1 351 000	520 000	5/7/2017	Under implementation
Solomon Islands	Enhancing urban resilience to climate change impacts and natural disasters: Honiara	UN-Habitat	4 395 877	813 750	10/10/2017	Under implementation
Fiji	Increasing the resilience of informal urban settlements in Fiji that are highly vulnerable to climate change and disaster risks	UN-Habitat	4 235 995	599 127	10/10/2017	Under implementation
Guinea-Bissau	Scaling up climate-smart agriculture in east Guinea-Bissau	BOAD	9 979 000	3 034 000	10/10/2017	Proposal approved
Namibia	Pilot rural desalination plants using renewable power and membrane technology	DRFN	4 999 674	4 123 228	13/10/2017	Under implementation
Cook Islands	Pa Enea Action for Resilient Livelihoods	Ministry of Finance and Economic Management	2 999 125	1 341 455	22/3/2018	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Iraq	Building resilience of the agriculture sector to climate change in Iraq	IFAD	9 999 660	1 300 800	22/3/2018	Proposal approved
Micronesia (Federated States of)	Practical solutions for reducing community vulnerability to climate change in Federated States of Micronesia	Micronesia Conservation Trust	970 000	478 573	22/3/2018	Under implementation
Mongolia	Flood resilience in Ulaanbaatar ger areas – climate change adaptation through community-driven small-scale protective and basic services interventions	UN-Habitat	4 495 235	985 661	16/7/2018	Under implementation
Regional	Promoting climate-smart agriculture in West Africa	BOAD	14 000 000	5 664 000	16/7/2018	Proposal approved
Regional	Reducing climate vulnerability and flood risk in coastal urban and semi-urban areas in cities in Latin America	CAF	13 910 400	1 387 567	16/7/2018	Proposal approved
Ecuador	Increasing adaptive capacity of local communities, ecosystems and hydroelectric systems in the Río Blanco upper watershed (Toachi-Pilatón watershed) with a focus on ecosystem- and community-based adaptation and integrated adaptive watershed management	CAF	2 304 975	0	16/7/2018	Proposal approved
Armenia	Artik city closed stonepit waste and flood management pilot project	EPIU	1 435 100	253 524	12/10/2018	Proposal approved
Regional	Integrating flood and drought management and early warning for climate change adaptation in the Volta basin	WMO	7 920 000	1 995 000	12/10/2018	Proposal approved
Regional	Restoring marine ecosystem services by rehabilitating coral reefs to meet a changing climate future	UNDP	10 000 000	3 333 113	12/10/2018	Proposal approved
Armenia	Strengthening land-based adaptation capacity in communities adjacent to protected areas in Armenia	EPIU	2 309 710	0	15/3/2019	Proposal approved
Dominican Republic	Enhancing climate resilience in the San Cristóbal province of the Dominican Republic – integrated water resources management programme	Dominican Institute of Integral Development	9 173 910	0	15/3/2019	Proposal approved
Regional	Integrated climate-resilient transboundary flood risk management in the Drin River basin in the Western Balkans	UNDP	9 150 000	0	15/3/2019	Proposal approved
Bangladesh	Adaptation initiative for climate vulnerable offshore small islands and riverine charland in Bangladesh	UNDP	9 212 322	0	15/3/2019	Proposal approved
Indonesia	Community adaptation for forest-food-based management in Saddang watershed ecosystem	Kemitraan	835 465	584 826	8/7/2019	Proposal approved

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Regional	Enhancing adaptive capacity of Andean communities through climate services	WMO	7 432 250	2 229 600	8/7/2019	Proposal approved
Lesotho	Improving adaptive capacity of vulnerable and food insecure populations in Lesotho	WFP	9 999 894	3 274 057	8/7/2019	Proposal approved
Lao People's Democratic Republic	Building climate and disaster resilience capacities of vulnerable small towns in the Lao People's Democratic Republic	UN-Habitat	5 500 000	804 392	8/7/2019	Proposal approved
Sierra Leone	Promoting climate resilience in the cocoa and rice sectors as an adaptation strategy in Sierra Leone	IFAD	9 916 925	987 350	8/7/2019	Proposal approved
Tajikistan	An integrated landscape approach to enhancing the climate resilience of small-scale farmers and pastoralists in Tajikistan	UNDP	9 996 441	1 076 804	8/7/2019	Proposal approved
Saint Lucia	Building resilience for adaptation to climate change and climate vulnerabilities in agriculture	CDB	9 858 570	0	8/7/2019	Proposal approved
Regional	Climate change adaptation in vulnerable coastal cities and ecosystems of the Uruguay River	CAF	13 999 996	2 799 999	15/7/2019	Proposal approved
Regional	Integration of climate change adaptation measures in the concerted management of the WAP transboundary complex	OSS	11 536 200	1 696 450	15/7/2019	Proposal approved
Regional	Building urban climate resilience in south-eastern Africa	UN-Habitat	13 997 423	3 188 521	15/7/2019	Under implementation
Regional	Strengthening drought resilience of smallholder farmers and pastoralists in the IGAD region	OSS	13 079 540	2 100 000	11/10/2019	Proposal approved
Malawi	Adapting to climate change through integrated risk management strategies and enhanced market opportunities for resilient food security and livelihoods	WFP	9 989 335	2 502 333	11/10/2019	Proposal approved
Democratic Republic of the Congo	Building adaptive capacity to climate change in vulnerable communities living in the Congo River basin	WFP	9 999 909	1 996 677	11/10/2019	Proposal approved
Georgia	Dairy Modernization and Market Access: Adaptation Component	IFAD	4 644 794	973 737	11/10/2019	Proposal approved
El Salvador	Enhancing climate resilience of rural communities and ecosystems in Ahuachapán-Sur, El Salvador	UNDP	8 484 503	1 718 487	11/10/2019	Proposal approved
Republic of Moldova	Talent Retention for Rural Transformation – Adapt	IFAD	6 008 095	881 221	11/10/2019	Proposal approved
Global	Special financing window in support of innovation for adaptation	UNEP	5 000 000	713 900	11/10/2019	Proposal approved
Global	AF–UNDP Innovation Small Grant Aggregator Platform	UNDP	5 000 000	1 088 393	11/10/2019	Proposal approved

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
United Republic of Tanzania	Enhancing climate change adaptation for agropastoral communities in Kongwa district	NEMC	1 200 000	0	1/6/2020	Proposal approved
United Republic of Tanzania	Enhancing climate change resilience of coastal communities of Zanzibar	NEMC	1 000 000	0	1/6/2020	Proposal approved
Pakistan	Enhancing community, local and national-level urban climate change resilience to water scarcity, caused by floods and droughts in Rawalpindi and Nowshera in Pakistan	UN-Habitat	6 094 000	0	1/6/2020	Proposal approved
Tunisia	Economic, social and solidarity insertion for resilience in the Governorate of Kairouan	IFAD	9 997 190	0	1/6/2020	Proposal approved
Viet Nam	Enhancing the resilience inclusive and sustainable eco-human settlement development through small-scale infrastructure interventions in the coastal regions of the Mekong Delta	UN-Habitat	6 345 292	0	1/6/2020	Proposal approved
Total			557 183 626	338 776 602		

Note: This table does not include projects that have not yet received project approval, including (1) projects that have been submitted for approval, but not (yet) approved; (2) AFB-endorsed concepts and pre-concepts; and (3) other submissions that are at the concept or pre-concept stage (i.e. have not yet been endorsed).

Table V.2
Breakdown of the status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2020

<i>Status</i>	<i>Number of projects/programmes</i>	<i>Total value (USD)</i>
Not started	31	247 566 391
Under implementation	59	392 234 840
Completed	17	100 805 370

Table V.3

Active pipeline of project and programme proposals submitted to the Adaptation Fund Board but not approved as at 30 June 2020

<i>Party</i>	<i>IE</i>	<i>Grant size (USD)^a</i>
1. Full proposals: single country^b		
NIE		
Indonesia (1)	Kemitraan	963 455
Indonesia (2)	Kemitraan	1 125 015
Indonesia (3)	Kemitraan	710 000
Indonesia (4)	Kemitraan	5 972 670
United Republic of Tanzania (1)	NEMC	1 400 000
United Republic of Tanzania (2)	NEMC	1 280 000
Bhutan	Bhutan Trust Fund for Environmental Conservation	9 950 000
RIE		
Kiribati	SPREP	9 974 655
MIE		
Cambodia	UN-Habitat	5 000 000
Cameroon	IFAD	9 982 000
Zimbabwe	UNESCO	5 000 000
Liberia	IFAD	9 909 679
Egypt	WFP	3 094 962
Afghanistan	UNDP	9 432 556
Iran (Islamic Republic of)	UNDP	9 865 653
Turkmenistan	UNDP	7 000 040
Subtotal		90 660 685
2. Concepts: single country^b		
NIE		
Uganda	MOWE	2 249 000
Zimbabwe	EMA	5 000 000
Belize	PACT	4 000 000
Indonesia (5)	Kemitraan	1 048 636
Indonesia (6)	Kemitraan	1 000 000
Namibia	DRFN	4 998 000
MIE		
Haiti	UNESCO	9 890 000
Malaysia	UN-Habitat	10 000 000
Gambia	WFP	9 999 984
Kyrgyzstan	IFAD	9 985 526
Subtotal		58 171 146
Total (1+2)		148 831 831
3. Full proposals: regional^c		
MIE		
Jordan, Lebanon	UN-Habitat	13 968 139
Thailand, Viet Nam	UNEP	7 000 000
Angola, Mozambique, Namibia, South Africa, Zimbabwe	UNESCO	14 000 000
Armenia, Georgia	UNDP	7 475 650
Kazakhstan, Kyrgyzstan, Tajikistan, Uzbekistan	UNESCO	6 500 000

Subtotal		48 943 789
4. Concepts: regional^c		
RIE		
Benin, Burkina Faso, Côte d'Ivoire, Gambia, Ghana, Guinea, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo	OSS	13 662 863
Angola, Namibia	OSS	14 000 000
MIE		
Antigua and Barbuda, Saint Lucia	UN-Habitat	14 000 000
Cabo Verde, Guinea-Bissau, Sao Tome and Principe	IFAD	14 000 000
Cambodia, Lao People's Democratic Republic, Myanmar, Thailand, Viet Nam	UNESCO	4 898 775
El Salvador, Honduras	WFP	13 900 478
Subtotal		74 462 116
5. Pre-concepts: regional^c		
MIE		
Azerbaijan, Iran (Islamic Republic of)	UN-Habitat	14 000 000
Subtotal		14 000 000
Total (3+4+5)		137 405 905

^a Funding request amounts are as in the latest submission of the proposal. Only proposals that had been endorsed by the governments of all prospective recipient countries are included.

^b Single-country proposals that were submitted between 1 July 2019 and 30 June 2020 but not yet approved by the AFB or cancelled by the proponent by the end of that period.

^c Regional proposals that were submitted between 1 July 2019 and 30 June 2020 but not yet approved by the AFB or cancelled by the proponent by the end of that period.

Table V.4

Active pipeline of single-country and regional proposals for Adaptation Fund projects and programmes under development

	<i>Number submitted by NIEs</i>	<i>Total value (USD)</i>	<i>Number submitted by RIEs</i>	<i>Total value (USD)</i>	<i>Number submitted by MIEs</i>	<i>Total value (USD)</i>	<i>Total number submitted</i>	<i>Total value (USD)</i>
Single-country projects and programmes								
Concept submitted, not endorsed	1	1 048 636	0		1	9 985 526	2	11 034 162
Concept submitted, endorsed	7	13 684 277	0		2	16 347 174	9	30 031 451
Full proposal submitted, not approved	7	15 578 205	1	9 974 655	5	36 847 693	13	62 400 553
Regional projects and programmes								
Pre-concept submitted, not endorsed			0	0				
Pre-concept submitted, endorsed			2	25 833 850	2	27 966 000	4	53 799 950
Concept submitted, not endorsed			0	0	1	13 900 478	1	13 900 478
Concept submitted, endorsed			0	0	1	4 898 775	1	4 898 775
Full proposal submitted, not approved					3	28 443 789	3	28 443 789
Total	15	30 311 118	3	35 808 505	15	138 379 435	33	204 499 058

Note: This table includes regional proposals that were under review at the end of the reporting period.

Table V.5
Active pipeline of Adaptation Fund Medium-Term Strategy grant proposals submitted in the reporting period

	<i>Party</i>	<i>IE</i>	<i>Name</i>	<i>Grant size (USD)</i>
Innovation small grants				
NIE	Antigua and Barbuda	Department of Environment	Innovative technologies for improved water availability to increase food security in Antigua and Barbuda	250 000
	Dominican Republic	Dominican Institute of Integral Development	Strengthening of a replicable micro ecosystem of accelerated technological innovation for adaptation and mitigation to climate change in the Dominican Republic	249 929
	Kenya	NEMA	Adaptation villages; panacea for sustained village-based resilience-building	250 000
	Uganda	MOWE	Enhancing sustainable wetlands restoration through community-based climate change adaptive livelihood options in the Okole wetland system in the Lira district	250 000
Subtotal				999 929
Learning grants				
NIE	Kenya	NEMA	Learning grant for Kenya	149 650
	Senegal	CSE	Learning grant for Senegal	144 848
Subtotal				294 498
Project scale-up grants				
NIE	Senegal	CSE	Project scale-up grant for Senegal	99 937
Subtotal				99 937
Total				1 394 364

Annex VI

Financial report of the Adaptation Fund Trust Fund as at 30 June 2020, prepared by the trustee: supplemental report to the Adaptation Fund Board report to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol and to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement¹

[English only]

I. Introduction

1. This report is produced by the World Bank as trustee (“Trustee”) for the Adaptation Fund (AF), in accordance with the Trustee’s role in the Adaptation Fund Trust Fund as set forth under paragraph 23 in the Appendix of Decision 1/CMP.4 of the CMP.
2. The decision states that: “The Trustee shall prepare and furnish the Adaptation Fund Board with financial reports of the Trust Fund annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), and provide records and accounts of the Trust Fund for audit by its external auditors annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), in accordance with the policies and procedures of the Trustee. Furthermore, the Trustee shall prepare and furnish the Adaptation Fund Board with reports on the sale of the CERs for the Adaptation Fund and on the status of commitments and transfers of Trust Fund funds annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board).”
3. The information contained in this Financial Report is based on financial information as of June 30, 2020.

II. Adaptation Fund Trust Fund Summary as of June 30, 2020

Certified Emission Reduction (CER) Sales and Donations

4. Cumulative resources pledged to AF Trust Fund including CER sales proceeds was USD 997.09 million as of June 30, 2020. Of this, USD 204.74 million was received into the AF Trust Fund through CER sales proceeds and USD 735.25 million in donations, totalling a cumulative receipt of USD 939.99 million as of June 30, 2020. Resources not yet received from Donors is USDeq. 57.10 million, which includes USDeq. 41.63 million in donations receivable under signed agreements and USDeq. 15.47 million in pledges.
5. An amount of USD 0.64 million was received from CER sales during the second quarter of calendar year 2020.

Investment Income

6. As of June 30, 2020, the AF Trust Fund earned investment income of approximately USD 38.33 million on the liquidity balances in the AF Trust Fund. The AF Trust Fund liquid portfolio has returned 2.10% for fiscal year 2020.

Funding Approvals

7. Cumulative net funding decisions made by the AF Board through June 30, 2020 totalled USD 808.13 million, of which USD 744.58 million represents approvals for projects and programs.

¹ Reproduced as received from the AFB secretariat, with certain formatting modifications.

Cash Transfers

8. The Trustee has transferred a total of USD 467.80 million up to June 30, 2020, including USD 413.13 million related to projects and programs.

Funds Held in Trust

9. Funds Held in Trust² reflect proceeds from CER monetization, donations received and investment income, less cash transfers made to date. Funds Held in Trust as of June 30, 2020 amounted to USD 510.52 million, including USD 3 million set aside for operational reserve.

Funds available for AF Board funding decisions

10. Funds available to support AF funding decisions amounted to USD 167.19 million as of June 30, 2020.

² Funds Held in Trust represents balance of cash, investments and unencashed promissory notes (if any) as of the reporting date.

III. AF Trust Fund Summary – Inception through June 30, 2020

In USD millions

	Total	% of Total
<u>CER Sales Proceeds, Pledges and Donations</u>		
CER Sales Proceeds	204.74	20.5%
Donations	776.88	77.9%
Pledges	15.47	1.6%
Total CER Sales Proceeds and Donations	997.09	100.0%

<u>Cumulative Resources</u>		
<u>Resources received</u>		
CER Sales Proceeds	204.74	19.8%
Donations	735.25	71.0%
Investment Income earned	38.33	3.7%
Total Resources Received	978.32	94.5%
<u>Resources not yet received</u>		
Donations not yet received	41.63	4.0%
Pledges	15.47	1.5%
Total resources not yet received	57.10	5.5%
Total Potential Resources (A) (in USD millions)	1,035.42	100.0%

<u>Cumulative Funding Decisions</u>		
Programs and Projects (MIE)	446.10	55.2%
Programs and Projects (NIE)	179.61	22.2%
Programs and Projects (RIE)	118.88	14.7%
Administrative Budget	63.55	7.9%
Total Funding Decisions Net of Cancellations (B)	808.13	100.0%
Total Potential Resources Net of Funding Decisions (A) - (B)	227.29	
Total Potential Resources Net of Funding Decisions and Operational Reserve	224.29	

<u>Funds Available</u>		
Funds Held in Trust with no restrictions	507.52	
Approved Amounts Pending Cash Transfers	340.33	
Total Funds Available to Support AF Board Decisions	167.19	

Note: sub-totals may not add up to due to rounding

CER SALES PROCEEDS

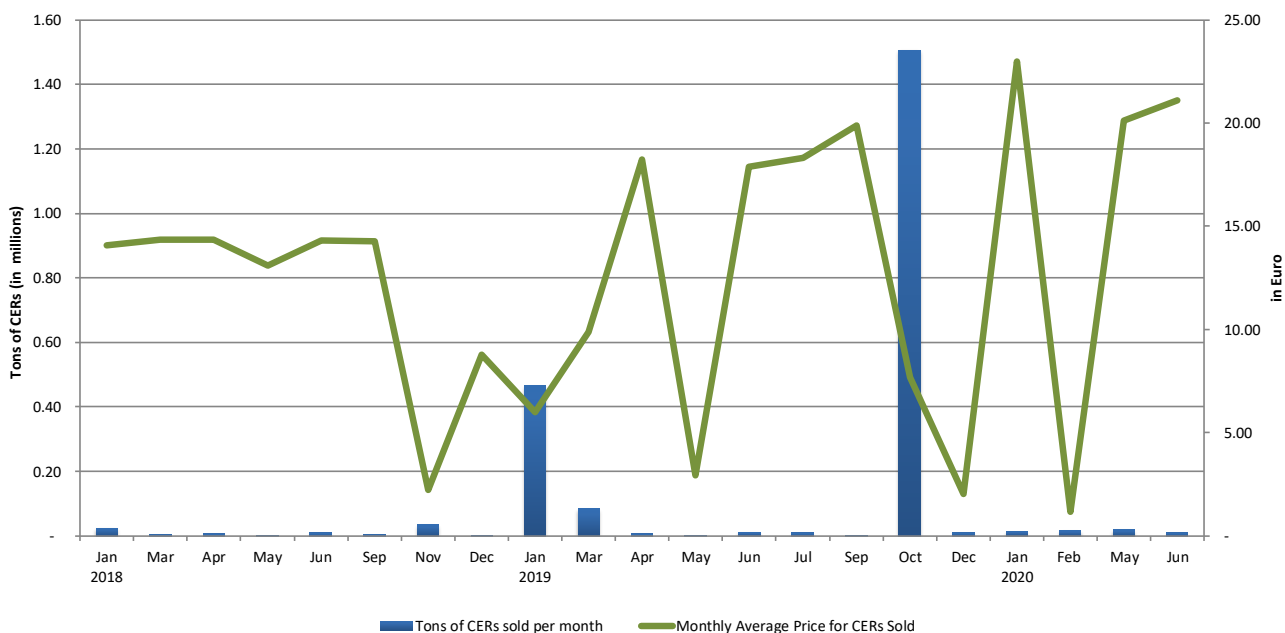
This table shows the proceeds from CER sales received into the AF Trust Fund. See Annex for more details.

The Trustee has generated revenues of USD 204.74 million through CER sales since the start of the CER monetization program in May 2009.

IV. CER SALES AND MONTHLY AVERAGE PRICE

Calendar Year	CER balance a/	CER sales	Proceeds USD (millions)
2009-2018	12,400,187	26,753,350	199.57
2019			
Q1	12,000,126	549,451	1.49
Q2	12,174,665	18,440	0.36
Q3	12,445,244	11,508	0.24
Q4	11,127,219	1,515,101	2.07
2020			
Q1	11,229,556	29,916	0.38
Q2	11,539,271	28,833	0.64
Total		28,906,599	204.74

a/ in registries at period-end



11. This chart presents the number of tons of CERs sold per month and the monthly average price obtained by the Trustee for a ton of CER sold between January 2018 and June 2020. During fiscal year 2020, the Trustee sold 1.59 million tons of CERs and generated USD 3.33 million in CER proceeds. The average price achieved during fiscal year 2020 was EUR 1.91 or USD 2.10 per ton.

DONATIONS

Donor	Currency	Pledged Donation in Currency of Contribution	Effective (or signed) Donation	Receipts in Currency of Contribution	Receipts in USD a/
Austria	EUR	500,000	500,000	500,000	690,250
Belgium	EUR	1,500,000	1,500,000	1,500,000	1,645,500
Belgium (Flanders)	EUR	8,950,000	8,950,000	8,950,000	9,694,153
Belgium (Walloon Region)	EUR	16,300,000	12,500,000	12,500,000	14,230,700
Belgium (Brussels Capital Region)	EUR	5,667,412	5,667,412	5,667,412	6,583,094
Canada (Quebec)	CAD	3,000,000	3,000,000	3,000,000	2,242,035
Corporacion Andina de Fomento	USD	56,000	56,000	56,000	56,000
European Commission	EUR	10,000,000	-	-	-
Finland b/	USD	67,534	67,534	67,534	67,534
Finland	EUR	5,000,000	5,000,000	5,000,000	6,803,000
France b/	USD	53,340	53,340	53,340	53,340
France	EUR	20,000,000	20,000,000	20,000,000	22,621,950
Germany	EUR	340,000,000	340,000,000	340,000,000	396,326,600
Ireland	EUR	900,000	900,000	900,000	1,030,730
Italy	EUR	21,000,000	21,000,000	21,000,000	24,294,300
Japan b/	USD	8,088	8,088	8,088	8,088
Luxembourg	EUR	2,000,000	2,000,000	2,000,000	2,105,296
Monaco	EUR	10,000	10,000	10,000	12,197
New Zealand	NZD	3,000,000	3,000,000	3,000,000	1,969,800
Norway b/	USD	87,700	87,700	87,700	87,700
Norway	NOK	105,000,000	105,000,000	105,000,000	12,641,381
Poland	USD	1,000,000	1,000,000	1,000,000	1,000,000
Spain	EUR	45,880,000	45,880,000	45,880,000	58,032,212
Sweden	SEK	1,405,000,000	1,405,000,000	1,015,000,000	127,554,626
Switzerland b/	USD	77,668	77,668	77,668	77,668
Switzerland	CHF	28,000,000	28,000,000	28,000,000	29,435,485
United Kingdom	GBP	10,000,000	10,000,000	10,000,000	15,915,000
United Nations Foundation	USD	-	67,433	67,433	67,433
Others	GBP	-	326	326	504
Others	EUR	-	412	412	566
Total Donations Received					735,247,142

a/ Represents actual USD receipts.

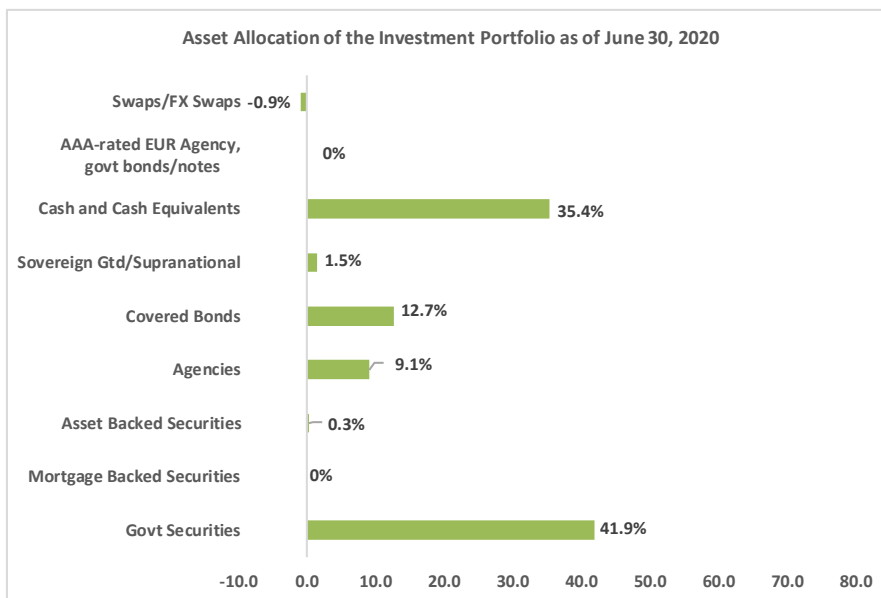
b/ Donation corresponds to the Donor's pro-rata share of the balance in the Administrative Trust Fund

V. Asset Mix and Investment Income

ASSET MIX

12. The undisbursed cash balance of the Adaptation Fund Trust Fund is maintained in a commingled investment portfolio (“Pool”) for all trust funds managed by IBRD. Funds are managed such that the expected maximum loss, as measured by the CVaR, in the worst 1% of cases will not exceed 0.25% at the portfolio’s investment horizon.

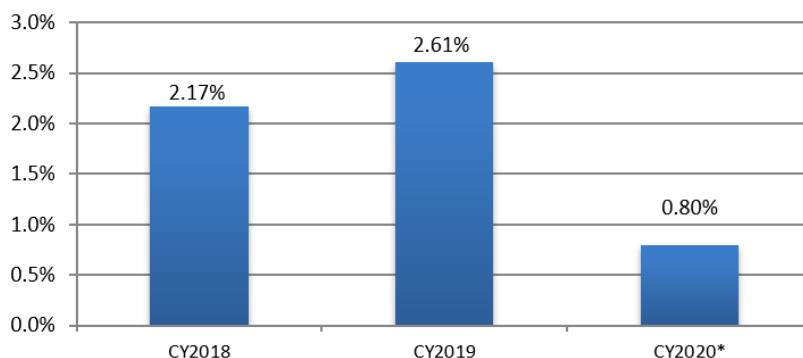
13. The portfolio allocation by asset class has the largest allocations to government securities and money-market instruments.



Note: The negative position in swaps is primarily due to changes in foreign currency exchange (FX) rates in cross currency basis swaps. Such swap instruments are used to implement currency hedges on bond positions within the portfolio. These hedges remain in place.

INVESTMENT RETURNS

The AF Trust Fund liquid portfolio earned approximately USD 38.33 million in investment income since inception. The portfolio returns during fiscal year 2020 was 2.10%.



*non-annualized

VI. Cumulative Funding Decisions (breakdown by NIEs, RIEs and MIEs)

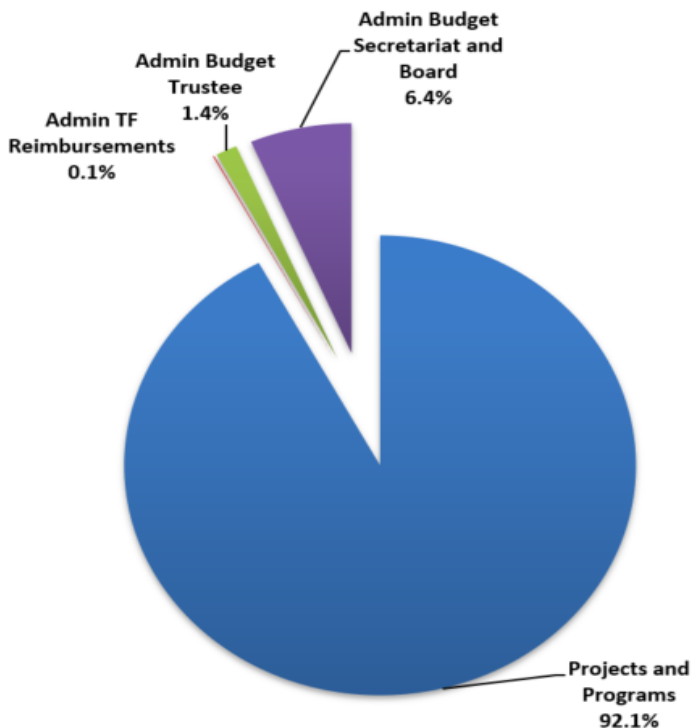
(In USD Millions)

<u>1. Programs and Projects</u>	<u>MIE/RIE/NIE</u>	<u>MIE</u>	<u>RIE</u>	<u>NIE</u>	744.58
Antigua and Barbuda	ABED	-	-	10.00 a/	
Argentina	UCAR	-	-	5.38 a/	
Argentina	WB	4.30	-	-	
Armenia	EPIU	-	-	1.46 a/	
Armenia	EPIU	-	-	2.54 a/	
Bangladesh	UNDP	10.00	-	-	
Belize	WB	6.00	-	-	
Belize	PACT	-	-	0.05 a/ d/	
Benin	FNE	-	-	0.03 a/	
Cambodia	UNEP	4.95	-	-	
Chile	AGCI	-	-	9.99 a/	
Colombia	UNDP	8.52	-	-	
Congo	WFP	10.00	-	-	
Cook Islands	UNDP	5.38	-	-	
Cook Islands	MFEM	-	-	3.00	
Costa Rica	FDS	-	-	10.00 a/	
Cuba	UNDP	6.07	-	-	
Djibouti	UNDP	4.66	-	-	
Dominican Republic	IDDI	-	-	9.98 a/	
Ecuador	WFP	7.45	-	-	
Ecuador	CAF	-	2.49	-	
Egypt	WFP	6.90	-	-	
El Salvador	UNDP	8.48	-	-	
Eritrea	UNDP	6.52	-	-	
Ethiopia	MOFEC	-	-	9.99	
Fiji	UN HABITAT	4.24	-	-	
Georgia	UNDP	5.32	-	-	
Georgia	IFAD	4.64	-	-	
Ghana	UNDP	8.29	-	-	
Guatemala	UNDP	5.43	-	-	
Guinea Bissau	BOAD	-	9.98	-	
Honduras	UNDP	5.62	-	-	
Honduras	UNDP	4.38	-	-	
India	NABARD	-	-	1.37 a/	
India	NABARD	-	-	0.69	
India	NABARD	-	-	2.54 a/	
India	NABARD	-	-	1.82 a/	
India	NABARD	-	-	0.97	
India	NABARD	-	-	2.58 a/	
Indonesia	KEMITRAAN	-	-	0.87 a/	
Indonesia	KEMITRAAN	-	-	0.03 a/	
Indonesia	KEMITRAAN	-	-	0.03 a/	
Indonesia	KEMITRAAN	-	-	0.03 a/	
Indonesia	KEMITRAAN	-	-	0.03 a/	
Iraq	IFAD	10.00	-	-	
Jamaica	PIOJ	-	-	10.00 a/	
Jordan	MOPIC	-	-	9.26 a/	
Kenya	NEMA	-	-	10.00	
Lao, PDR	UN HABITAT	4.50	-	-	
Lao, PDR	UN HABITAT	5.50	-	-	
Lebanon	IFAD	7.86	-	-	
Lesotho	WFP	10.00	-	-	
Madagascar	UNEP	5.10	-	-	
Malawi	WFP	9.99	-	-	
Maldives	UNDP	8.99	-	-	
Mali	UNDP	8.53	-	-	
Mauritania	WFP	7.80	-	-	
Mauritius	UNDP	9.12	-	-	
Micronesia	SPREP	-	9.00	-	
Micronesia	MCT	-	-	1.00 a/	
Moldova	IFAD	6.01	-	-	
Mongolia	UNDP	5.50	-	-	
Mongolia	UN HABITAT	4.50	-	-	
Morocco	ADA	-	-	10.00 a/	
Myanmar	UNDP	7.91	-	-	

1. Programs and Projects	MIE/RIE/NIE	MIE	RIE	NIE	744.58
<i>(continued)</i>					
Namibia	DRFN	-	-	5.03	a/
Namibia	DRFN	-	-	0.03	a/
Namibia	DRFN	-	-	0.05	a/ d/
Nepal	WFP	9.53	-	-	
Nicaragua	UNDP	5.50	-	-	
Niger	BOAD	-	9.91	-	
Pakistan	UNDP	3.91	-	-	
Pakistan	UN HABITAT	6.09	-	-	
Panama	FN	-	-	10.00	a/
Papua New Guinea	UNDP	6.53	-	-	
Paraguay	UNEP	7.13	-	-	
Peru	PROFONANPE	-	-	6.95	
Peru	CAF	-	2.94	-	
Rwanda	MINIRENA	-	-	10.10	a/ c/
Samoa	UNDP	8.73	-	-	
Senegal	CSE	-	-	8.26	
Senegal	CSE	-	-	1.38	a/
Seychelles	UNDP	6.46	-	-	
Sierra Leone	IFAD	9.92	-	-	
Solomon Islands	UNDP	5.53	-	-	
Solomon Islands	UN HABITAT	4.40	-	-	
South Africa	SANBI	-	-	7.53	a/
South Africa	SANBI	-	-	2.47	a/
Sri Lanka	WFP	7.99	-	-	
St. Lucia	CDB	-	9.86	-	
Tajikistan	UNDP	10.00	-	-	
Tanzania	UNEP	5.01	-	-	
Tanzania	NEMC	-	-	1.23	a/
Tanzania	NEMC	-	-	0.03	a/
Tanzania	NEMC	-	-	1.03	a/
Tanzania	NEMC	-	-	0.03	a/
Tunisia	IFAD	10.00	-	-	
Turkmenistan	UNDP	2.93	-	-	
Uganda	OSS	-	7.75	-	
Uruguay	ANII	-	-	10.00	a/
Uzbekistan	UNDP	5.42	-	-	
Vietnam	UN HABITAT	6.35	-	-	
Regional		76.23	66.95	-	a/ b/
Accreditation Support		-	-	0.94	
Technical Assistance		-	-	0.46	
Innovation		10.00	-	0.46	
Sub-Total by IE type		446.10	118.88	179.61	
% Total Programs and Projects		60%	16%	24%	
2. Administrative Budget					63.55
AF Administrative Trust Fund				0.69	
Administrative Budget - Trustee				10.91	
Administrative Budget - AF Board and Secretariat				51.94	
3. Total Funding Decisions (3 = 1 + 2)					808.13
a/ Includes approved Project Formulation Grant amounts					
b/ Includes approved regional projects					
c/ Includes approved grant application to develop a scale-up proposal					
d/ Includes approved Project Formulation Assistance amounts					

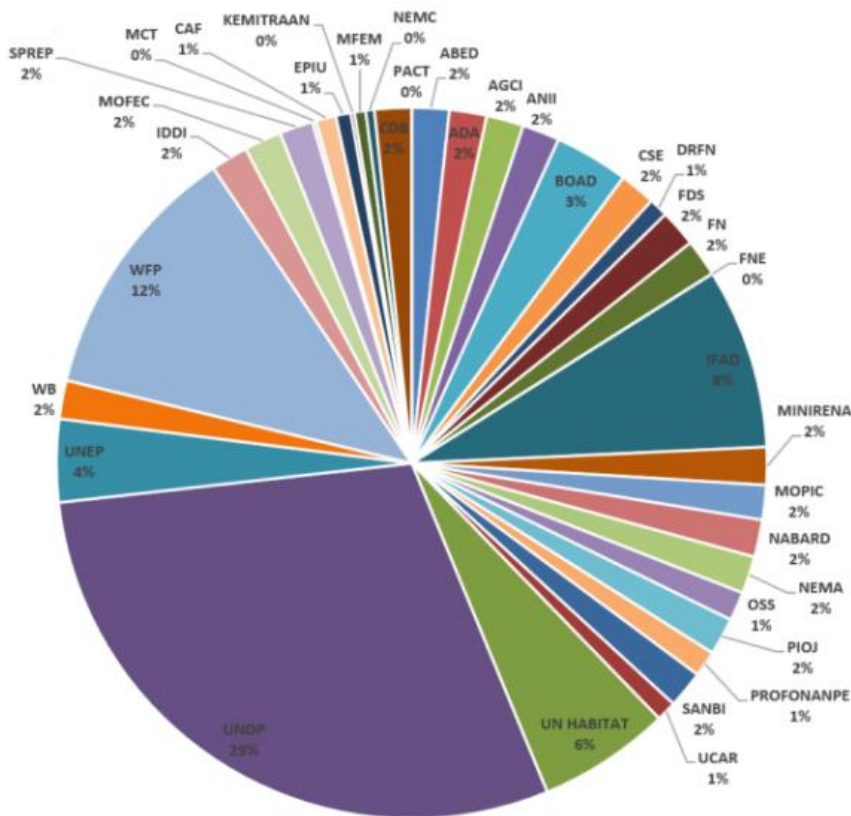
CUMULATIVE FUNDING DECISIONS

Since inception to June 30, 2020 funding approvals made by the AF Board amounted to USD 808.13 million.



FUNDING DECISIONS BY NIE/RIE/MIE

Funding decisions by NIE/RIE/MIE show the cumulative funding decisions related to programs and projects. To date, cumulative funding decisions to NIEs/RIEs/MIEs amount to USD 744.58 million.



VII. Funds available

In USD millions

	As of June 30, 2020 (a)	As of June 30, 2019 (b)	Change since last report (a) - (b)
1. Cumulative Receipts	978.32	887.11	91.22
a. Cash receipts from CER proceeds	204.74	201.42	3.33
b. Cash receipts from Donors and Other Sources	735.25	657.93	77.32
c. Investment Income earned	38.33	27.76	10.58
2. Cumulative Cash Transfers	467.80	398.07	69.73
a. Projects and Programs	413.13	350.20	62.94
b. Operational Expense	54.67	47.87	6.79
3. Funds Held in Trust (3 = 1 - 2)	510.52	489.04	21.49
4. Operational Reserve	3.00	3.00	-
5. Funding Decisions Pending Cash Transfer	340.33	220.98	119.35
6. Funds available to support AF Board funding decisions (6 = 3 - 4 - 5)	167.19	265.06	(97.86)

Note: sub-totals may not add up due to rounding

Annex – Detailed CER Monetization Record

	Calendar Quarter	Sale Method	Quantity	Quarterly Average Market Price	Quarterly Average Price Achieved by the Trustee	Total Euro	Actual USD
2009	Q2	OTC	1,100,000	11.62	11.85	13,030,000	18,244,887
		Exchange	20,000	11.62	10.79	215,700	302,455
	Q3	OTC	-	-	-	-	-
		Exchange	80,000	12.74	13.16	1,044,000	1,519,280
Q4	OTC	400,000	12.72	12.41	4,965,000	7,372,659	
	Exchange	450,000	12.72	13.02	5,860,600	8,689,141	
2010	Q1	OTC	1,300,000	11.69	11.93	15,505,000	21,219,352
		Exchange	420,000	11.69	11.59	4,867,200	6,734,673
	Q2	OTC	1,570,000	13.02	13.17	20,684,500	26,768,710
		Exchange	895,000	13.02	13.07	11,693,600	15,068,497
	Q3	OTC	700,000	12.90	13.51	9,454,000	12,049,753
		Exchange	540,000	12.90	12.67	6,839,600	8,866,433
	Q4	OTC	-	-	-	-	-
		Exchange	560,000	12.47	12.48	6,991,500	9,511,362
2011	Q1	OTC	300,000	11.89	12.83	3,847,500	5,437,099
		Exchange	180,000	11.89	11.44	2,059,000	2,746,051
	Q2	OTC	500,000	12.49	13.02	6,509,000	9,357,538
		Exchange	315,000	12.49	12.53	3,946,900	5,662,845
	Q3	Auction	200,000	12.49	12.52	2,504,000	3,567,699
		OTC	-	-	-	-	-
	Q4	Exchange	390,000	9.07	8.81	3,434,600	4,803,998
		OTC	-	-	-	-	-
2012	Q1	Exchange	40,000	6.21	7.79	311,400	418,332
		OTC	-	-	-	-	-
	Q2	Exchange	400,000	4.16	4.37	1,748,100	2,306,972
		OTC	250,000	3.82	3.67	921,500	1,158,337
	Q3	Exchange	1,681,000	3.82	3.81	6,411,770	8,251,269
		OTC	-	0.18	-	-	-
	Q4	Exchange	1,614,000	2.91	2.95	5,006,550	6,224,091
		OTC	6,000	0.18	1.05	6,300	8,027
2013	Q1	Exchange	959,000	0.18	1.38	1,317,480	1,698,951
		OTC	1,498,000	0.16	0.13	190,280	254,006
	Q2	Exchange	-	-	-	-	-
		OTC	144,303	0.28	0.43	62,050	82,030
	Q3	Exchange	-	-	-	-	-
		OTC	300,000	0.60	0.71	212,000	286,740
	Q4	Exchange	-	-	-	-	-
		OTC	1,800,000	0.45	0.49	868,000	1,181,238
2014	Q1	Exchange	-	-	-	-	-
		OTC	655,000	0.31	0.36	216,900	293,664
	Q2	Exchange	-	-	-	-	-
		OTC	1,478,000	0.14	0.19	259,230	335,597
	Q3	Exchange	-	-	-	-	-
		OTC	550,594	0.16	1.37	129,644	165,652
	Q4	Exchange	-	-	-	-	-
		OTC	789,680	0.07	1.35	166,494	208,182
		Exchange	-	-	-	-	

	Calendar Quarter	Sale Method	Quantity	Quarterly Average Market Price	Quarterly Average Price Achieved by the Trustee	Total Euro	Actual USD
	<i>(continued)</i>						
2015	Q1	OTC	1,696,880	0.02	1.70	2,886,627	3,175,996
		Exchange	-	-	-	-	-
	Q2	OTC	97,415	0.45	2.56	249,430	279,669
		Exchange	-	-	-	-	-
	Q3	OTC	574,273	0.49	0.20	113,720	130,493
		Exchange	-	-	-	-	-
	Q4	OTC	1,327,170	0.59	0.95	1,260,042	1,371,219
		Exchange	-	-	-	-	-
2016	Q1	OTC	72,135	0.40	4.16	299,802	327,512
		Exchange	-	-	-	-	-
	Q2	OTC	65,491	0.41	6.75	442,164	499,286
		Exchange	-	-	-	-	-
	Q3	OTC	23,988	0.39	10.93	262,117	293,240
		Exchange	-	-	-	-	-
	Q4	OTC	286,362	0.33	0.73	208,473	223,416
		Exchange	-	-	-	-	-
2017	Q1	OTC	40,047	0.28	13.00	520,486	562,913
		Exchange	-	-	-	-	-
	Q2	OTC	10,647	0.23	14.00	149,098	163,450
		Exchange	-	-	-	-	-
	Q3	OTC	11,039	0.20	12.71	140,325	168,532
		Exchange	-	-	-	-	-
	Q4	OTC	373,491	0.18	1.34	498,932	584,781
		Exchange	-	-	-	-	-
2018	Q1	OTC	29,450	0.18	14.05	413,633	506,386
		Exchange	-	-	-	-	-
	Q2	OTC	18,468	0.21	14.26	263,435	315,047
		Exchange	-	-	-	-	-
	Q3	OTC	3,514	0.29	14.25	50,080	58,508
		Exchange	-	-	-	-	-
	Q4	OTC	37,403	0.27	2.72	101,580	114,445
		Exchange	-	-	-	-	-
2019	Q1	OTC	549,451	0.24	2.39	1,313,449	1,490,948
		Exchange	-	-	-	-	-
	Q2	OTC	18,440	0.22	17.17	316,563	355,134
		Exchange	-	-	-	-	-
	Q3	OTC	11,508	0.21	18.64	214,493	240,063
		Exchange	-	-	-	-	-
	Q4	OTC	1,515,101	0.21	1.25	1,886,588	2,065,652
		Exchange	-	-	-	-	-
2020	Q1	OTC	29,916	0.27	11.34	339,331	378,092
		Exchange	-	-	-	-	-
	Q2	OTC	28,833	0.31	20.41	588,604	641,576
		Exchange	-	-	-	-	-
Total			28,906,599			153,798,370	204,741,876

a/ net of EUR 10,000 exchange fees

Glossary

Implementing Entity	Official Name of the Entity
ABED	Antigua and Barbuda Department of Environment
ADA	Agence pour le Developpement Agricole – Morocco
AGCI	Agencia de Cooperacion Internacional - Chile
ANII	Agencia Nacional de Investigación e Innovación – Uruguay
BOAD	West African Development Bank
CAF	Development Bank of Latin America
CDB	Caribbean Development Bank
CSE	Centre de Suivi Ecologique - Senegal
DRFN	Desert Research Foundation Namibia
EPIU	Environmental Project Implementation Unit - Armenia
FDS	Fundecooperacion Para el Desarrollo Sostenible – Costa Rica
FN	Fundación Natura - Colombia
FNE	Fonds National pour l’Environnement – Benin
IDB	Inter-American Development Bank
IDDI	Dominican Institute of Integral Development
IFAD	International Fund for Agricultural Development
KEMITRAAN	Partnership for Governance Reform in Indonesia
MFEM	Ministry of Finance and Economic Management – Cook Islands
MIE	Multilateral Implementing Entity
MINIRENA	Ministry of Natural Resources - Rwanda
MOFEC	Ministry of Finance and Economic Cooperation – Ethiopia
MOPIC	Ministry of Planning and International Cooperation – Jordan
NABARD	National Bank for Agriculture and Rural Development – India
NEMA	National Environment Management Authority - Kenya
NEMC	National Environment Management Council - Tanzania
NIE	National Implementing Entity
OSS	Sahara and Sahel Observatory
PACT	Protected Areas Conservation Trust
PIOJ	Planning Institute of Jamaica
PROFONANPE	Peruvian Trust Fund for National Parks and Protected Areas
RIE	Regional Implementing Entity
SANBI	South African National Biodiversity Institute
SPREP	Secretariat of the Pacific Regional Environment Programme
UCAR	Unidad para el Cambio Rural – Argentina
UN HABITAT	United Nations Human Settlements Program
UNDP	United Nations Development Program
UNEP	United Nations Environment Program
UNESCO	United Nations Educational Scientific and Cultural Organization
WB	World Bank – International Bank for Reconstruction and Development and International Development Association
WMO	World Meteorological Organization
WFP	United Nations World Food Program

Term	Definition
Cash and Investments	The Trust Fund’s share in the co-mingled cash and investment pool.
Cash Contribution	Contribution or Installment provided in the form of cash, including promissory note encashments
Cash Transfer	Cash payment made to an Implementing Partner under a Financial Procedures Agreement
Contribution	The funds provided and to be provided by a Contributor to a Trust Fund, as specified in the Contribution Agreement/Arrangement, or in the Instrument of Commitment
Contribution Agreement/Arrangement	An agreement or arrangement between a World Bank entity, as Trustee, and a Contributor, setting forth specific terms for the receipt and use of a specific Contribution for a specific Trust Fund
Contribution Paid-In	Contribution or Installment provided in the form of cash, Promissory Note or other instruments acceptable to the Trustee
Contribution Receivable	Any portion of a Contribution that is not a Qualified Contribution to be received in the form of Cash or Promissory Note.
Financial Intermediary Fund (FIF)	Financial arrangements that leverage a variety of public and private resources in support of global development initiatives and partnership. These Funds involve financial engineering or complex finance schemes, or where the Bank provides a specified set of administrative, financial or operational services
Financial Procedures Agreement	An agreement or arrangement between a World Bank entity, as Trustee, and Partner Entity for the commitment and transfer of funds by the Trustee to the Partner Entity under terms that do not involve Bank responsibility post-transfer
Funding Availability	Assets available to support funding decisions, as calculated under a specific basis of commitment.
Funds Held in Trust	Cash and Investments plus unencashed Promissory Note balance
Implementing Entity (IE)	Any agency receiving funds from a FIF, which is responsible for managing those funds for project activities as approved by the governing body
Investment Income	Returns (realized and unrealized) on cash and investments, allocated to individual Trust Funds
Pledge	A Contributor’s expression of its intention to make a Contribution
Promissory Note (if applicable)	A document consisting of a promise to pay that is non-interest bearing and payable on demand

Annex VII

Operational linkages and relations between the Adaptation Fund and other institutions under the Convention

[English only]

1. The AFB has taken action to promote linkages with other bodies under the Convention, such as the Adaptation Committee, the Climate Technology Centre and Network, the GCF, the GEF, the PCCB and the Standing Committee on Finance.¹
2. On the margins of the Madrid Conference, on 11 December 2019 the third annual dialogue on climate finance delivery channels took place, chaired by the GCF Executive Director and attended by the Chair of the AFB, the Manager of the AFB secretariat, the Head of the Climate Investment Funds, the incoming Co-Chair of the GCF Board, and the Chief Executive Officer and Chairperson of the GEF. They discussed how climate funds can strategically and synergistically support enhanced post-2020 ambition, and how key learnings and priorities for further discussion and resolution can be identified by a technical working group that will run at least through 2020 and report periodically to the heads of the Funds. A road map for 2020 of prioritized actions for enhancing collaboration among the Funds, including a time frame, has been developed and shared.
3. The AFB secretariat organized together with the GCF a side event at the 2nd Capacity-building Hub to launch CPDAE, entitled “Strengthening Access to Climate Finance: Community of Practice for Direct Access Entities”.
4. The Chair of the AFB together with a Co-Chair of the Climate Technology Centre and Network, a Co-Chair of the PCCB and AFB secretariat representatives participated in a side event for raising awareness of available readiness and capacity-building support for adaptation and increasing the accessibility of information on available support, entitled “Enhancing the Delivery of Readiness and Capacity Building Support for Climate Change Adaptation”.
5. The AFB secretariat organized the AF gender side event entitled “Advancing Gender Equality and Women’s Empowerment in Climate Finance” in collaboration with the GCF, the GEF and the UNFCCC secretariat. The Manager of the AFB secretariat also joined as a panellist a side event organized by the GCF Independent Integrity Unit entitled “Scaling-up climate action: Best practices and joint actions to strengthen results and integrity across trust funds”; the other panellists represented the Climate Investment Funds, the GCF Independent Integrity Unit and the GEF.
6. The AFB secretariat participated as an observer in the 23rd, 24th and 25th meetings of the GCF Board, held in Songdo, the Republic of Korea, from 6 to 8 July 2019 and 12 to 14 November 2019, and Geneva, Switzerland, from 10 to 12 March 2020, respectively.
7. In early August 2019, a representative of the GCF secretariat attended the sixth NIE seminar of the AF in Saint John’s, Antigua and Barbuda, and the 2nd meeting of the CPDAE Committee, held in conjunction. The Manager and representatives of the AFB secretariat attended the GCF Global Programming Conference held in Songdo from 19 to 23 August 2019, and held bilateral meetings with the GCF secretariat. The Manager represented the AFB on a panel on “Investing in Institutional Transformation: Direct Access Capabilities for Scaling-Up” and on a panel in the session in which CPDAE was introduced to direct access entities accredited by the GCF.
8. The AFB secretariat also participated in an NDC Partnership consultation meeting from 27 to 28 February 2020 in New York City, the United States of America, where the Manager took part in a panel discussion on approaches to increasing investment in NDCs to realize ambition, together with representatives of the NDC Partnership Hub and the German Agency for International Cooperation.

¹ As per decisions 2/CMP.10, para. 6; and 2/CMP.14, para. 8.

9. At the Madrid Conference, a representative of the AFB secretariat participated as a panellist in the Koronivia joint work on agriculture workshop on improved nutrient use and manure management towards sustainable and resilient agricultural systems, held in conjunction with the fifty-first sessions of the subsidiary bodies with constituted bodies under the Convention.

10. The AFB secretariat is hosted by the GEF secretariat, which promotes exchange of information and knowledge and provision of inter-organizational support, when needed. The AFB secretariat participated as an observer in the 57th and 58th meetings of the GEF Council from 17 to 19 December 2019 and 2 to 3 June 2020, respectively.

11. The AFB continued to consider establishing an operational linkage between the AF and the GCF for channelling resources for adaptation, and identified two options:²

- (a) Seeking accreditation as a financial intermediary with the GCF;
- (b) Entering into a memorandum of understanding or an ad hoc agreement with the GCF.

12. In addition, to further enhance complementarities with the GCF, the AFB secretariat has continued collaboration with the GCF secretariat on the identified specific activities in the areas of, including, but not limited to, readiness support, including by organizing joint activities such as regional workshops or seminars; results-based management; accreditation; and project and programme identification.

13. The GCF operational framework on complementarity and coherence with other climate finance delivery channels³ consists of four pillars: (1) board-level discussions on fund-to-fund arrangements; (2) enhanced complementarity between funds at the activity level; (3) promotion of coherence between funds at the national programming level; and (4) complementarity at the level of delivery of climate finance through an established dialogue between funds.

14. At its 34th meeting, the AFB continued discussion on the potential linkages between the AF and the GCF at two levels: (1) through a dialogue between the Chair and Vice-Chair of the AFB and the Co-Chairs of the GCF Board, both exclusively and in the context of the annual dialogue among a larger group of climate funds; and (2) through ongoing discussions between the secretariats of the AFB and the GCF on specific activities related to complementarity and coherence. The AFB was informed that the GCF secretariat had sought external legal services in relation to potential agreements between the GCF and the AF for the transfer of financial resources from the GCF to the AF. Considering the four options for fund-to-fund arrangements described in GCF Board document GCF/B.22/09 and its annex 1, AFB members raised some issues and concerns, including the need for further analysis of the legal and practical implications of the four options; the need for further clarification on liability issues, since the two Funds have different legal structures; and the consequences of the proposed plans for the rules of procedure and overall operations of the AF.

15. The four potential options for collaboration between the two Funds were prepared for the informal Board-level meeting of the two Funds held on 12 December 2018 on the margins of COP 24: (1) AF providing GCF readiness-type assistance; (2) AF management of a GCF funding envelope; (3) accreditation of the AF with the GCF; and (4) formalization and expansion of current cooperation between the secretariats. At the 22nd meeting of the GCF Board, the GCF Co-Chairs reported to the GCF Board on the engagement with the AF that the Boards' discussion at the informal meeting had centred on two overarching considerations that could have an impact on any potential arrangement options:⁴

² CMP 14 noted the efforts of the AFB to enhance cooperation with other funds so as to ensure coherence and complementarity, and encouraged the AFB to continue its efforts to enhance complementarity and coherence with other funds under and outside the Convention, including to better align processes and leverage financing (see documents FCCC/KP/CMP/2018/4, paras. 45–56, and FCCC/KP/CMP/2018/4/Add.1, para. 18).

³ See <https://www.greenclimate.fund/document/gcf-b17-08>.

⁴ See GCF Board document GCF/B.22/09 and annex 1, available at <https://www.greenclimate.fund/boardroom/meeting/b22>.

(a) The degree to which the AF is prepared to accept liability for programming GCF funding;

(b) If and how the AFB will apply GCF policies to projects and programmes approved using GCF funds.

16. After considering the AFB secretariat’s ongoing efforts to enhance complementarity between the GCF and the AF, at its 34th meeting the AFB decided to:

(a) Continue consideration of the above-mentioned four options for fund-to-fund arrangements from the perspective of whether they cover all potentially feasible options for operational linkages between the GCF and the AF;

(b) Take note that an independent legal analysis is being undertaken by the GCF with a view to producing, as its expected outcome, an independent legal opinion for the GCF to determine whether any potential legal arrangements between the GCF and the AF are implementable;

(c) Request the AFB secretariat to report to the AFB at its 35th meeting any available information related to the above-mentioned legal analysis to be received from the GCF secretariat;

(d) Defer its consideration of the four options pending the issuance by the GCF of the above-mentioned legal opinion;

(e) Request the Chair and Vice-Chair of the AFB to continue to actively engage, assisted by the AFB secretariat, in a structured conversation with the GCF Board with a view to exploring and taking steps towards advancing the options for fund-to-fund arrangements described in GCF Board document GCF/B.22/09 and its annex 1;

(f) Request the AFB secretariat to continue discussions with the GCF secretariat to advance the collaborative activities identified at the annual dialogue in November 2017, the technical workshop in February 2018 and the informal meetings between the Chair and Vice-Chair of the AFB and the Co-Chairs of the GCF in May and September 2018 and on the margins of COP 24;

(g) Request the AFB Chair and secretariat to report to the AFB at its 35th meeting on the progress of the activities referred to in paragraph 16(e–f) above.⁵

17. With regard to the issue referred to in paragraph 15(b) above of if and how the AFB will apply GCF policies for projects and programmes approved using GCF funds, GCF Board document GCF/B.22/09 indicates:

“The GCF and AF boards have developed a number of policies related to the development and implementation of funded activities, including fiduciary standards and environment, social and gender safeguards. Both Funds also have processes for assessing organizations that receive funding from them, and requirements for Fund policies and standards to be applied through and passed down to executing entities by such organizations in their management and administration of funds. Ultimately, both Funds are evolving, and each Fund may be in the process of or has a plan to develop or update core policies. It will be important to consider how these policies are imperative for or at least relevant to enabling the existing and future cooperation between the two Funds. Reaching an agreement between the boards as to how instances of policy non-alignment (or lack of relevant policies) will be handled, and where responsibility lies for the application of each policy, will facilitate the envisaged cooperation.”⁶

18. The same document also mentions the legal capacity of the AF to enter into any legal arrangement with the GCF:

⁵ AFB decision B.34/47.

⁶ GCF Board document GCF/B.22/09, annex 1, para. 7.

“An independent legal opinion from a third-party organization could provide clarity to legal capacity, personality and structure of the AF (AFB, AFB Secretariat and AF trust fund).”⁷

19. The AFB secretariat was informed by the GCF secretariat that the GCF had sought the provision of external legal services in relation to potential legal agreements between the GCF and the AF for the transfer of financial resources from the GCF to the AF. The legal questions were as follows:

(a) Do paragraphs 33–34 of the Governing Instrument for the GCF allow other existing funds under the UNFCCC, and other funds, entities and channels of climate change financing outside the GCF to access resources of the GCF?

(b) Are financial transfers of GCF resources only permitted under section V.C–V.D of the Governing Instrument?

(c) Can the GCF enter into legal arrangements with the AF and, if so, what are the potential liability consequences, and related mitigation measures, for a breach by the AF of such legal agreements (e.g. because of non-compliance with a policy requirement of the GCF)?⁸

20. The relevant report is contained in annex III to GCF Board document GCF/B.24/Inf.08. The summary opinion excerpted from that document is as follows:

“Paragraphs 33 and 34 of the Governing Instrument for the GCF

In the opinion of the [GCF] Secretariat:

Paragraphs 33 and 34 of the Governing Instrument do not in themselves provide a route for financial transfer of GCF resources to other funds, entities and channels of climate change financing outside the GCF;

Section V.D (Access modalities and accreditation) of the Governing Instrument sets out the main modalities through which resources can be accessed from the GCF;

Section V.C (Operational modalities: Funding windows and fund structure) of the Governing Instrument also permits access to GCF resources for the purposes of readiness, preparatory support, capacity-building, technology development and transfer, and private sector financing;

Taken together, the above-mentioned provisions of the Governing Instrument allow other existing funds under the UNFCCC and other funds, entities and channels of climate change financing outside the GCF, to access GCF resources under Sections V.D and V.C of the Governing Instrument. In the opinion of the [GCF] Secretariat, alternative modalities could be established under Sections V.D and V.C of the Governing Instrument, specifically for entities referred to in paragraphs 33 and 34 of the Governing Instrument.”

“Legal Arrangements with the Adaptation Fund

In the opinion of the [GCF] Secretariat:

(a) The World Bank, in its capacity as trustee of the AF, (and not the AF, or AF Board) is the legal owner of the funds contributed to the AF;

(b) The AF Board, as the entity within the AF governance structure with legal capacity to enter into contracts, would be the natural contract counterparty for any contractual arrangement with GCF;

(c) The AF Board is also the entity which concludes legal arrangements for the implementation of its own projects;

⁷ GCF Board document GCF/B.22/09, annex 1, para. 10.

⁸ GCF Board document GCF/B.24/Inf.08, annex III, para. 10.

(d) In the event of a breach by the AF of legal arrangements concluded between the GCF and the AF Board, the legal liability of the AF Board can be addressed in the relevant legal arrangements; and

(e) The GCF would need to ensure that it had appropriate dispute resolution procedures in its contractual arrangements in order to obtain suitable enforcement against the AF, if necessary.

In light of paragraph 13(a) above, appropriate legal arrangements will need to be entered into ex ante with the World Bank, in its capacity as trustee of the AF, in the event that GCF wishes to ensure that, from a legal perspective, the liability of the AF board (for breach of contract, or other applicable claim) is enforceable against the funds contributed to the AF and held by the World Bank as follows:

(a) While various theoretical legal instruments could be deployed to implement the foregoing matter, the practicality of such instruments will be subject to discussions with both the AF board and the World Bank;

(b) The members of the AF board benefit from personal immunity in Germany in respect of acts performed in their official capacity as members of the AF board; and

(c) The AF board will be responsible for the acts of its committees, secretariat, accreditation panel, members and employees, if such acts were undertaken in performance of relevant AF functions and within the official capacity of the relevant body or individual.”

“Next steps

In line with the updated work plan adopted by the Board adopted at its twenty-third meeting (B.23), the mandate pursuant to paragraphs 33 and 34 of the Governing Instrument and subsequent decisions, including decision B.20/05, is to be considered by the Board within the context of the update of the 2020–2023 Strategic Plan for the GCF. In this context, the Board may wish to provide further strategic direction on the pursuit of fund-to-fund arrangements, in particular with the Adaptation Fund, considering the opinion provided in paragraphs 12–15 on legal arrangements. The Board could to this in parallel with also providing further strategic direction on the pursuit of complementarity in programming. As noted in the 2018 Annual Update on Complementarity and Coherence and inputs shared at B.22, areas of overlap between the GCF and AF could be considered for more targeted synergies (e.g. areas such as micro-scale adaptation projects) while ensuring that no additional layers are created (e.g. entities having to access GCF resources through AF and having to comply with different policies).”

21. As part of the complementarity and coherence of the GCF and the AF, both Fund’s secretariats have been engaged in a continuous discussion to promote scaling up of projects. A framework document is currently being drafted for consideration by the AFB that sets out a structured approach to collaboration between the GCF and the AF on project and programme scale-up in the context of a broader set of efforts to ensure complementarity and coherence between the two Funds. The two secretariats are also jointly providing support to CPDAE, which consists of accredited NIEs of the AF and accredited direct access entities of the GCF. CPDAE provides an avenue for knowledge exchange, learning and experience sharing, collaboration and peer support within the community of NIEs and direct access entities to increase the effectiveness of entities in accessing resources and implementing adaptation and mitigation projects and programmes through direct access.

22. The AF became a member of the PCCB Network on 14 April 2020, the objective of which is to foster synergies and enhance coherence and coordination of capacity-building efforts for climate action. The AFB secretariat participated in the inaugural meeting of the PCCB Network, held virtually on 26 June 2020.

23. The AFB secretariat also participated in the 4th meeting of the PCCB, held from 22 to 25 June 2020.

A. Financing for regional projects

24. Regional projects and programmes started as a pilot programme in April 2015 upon approval by the AFB with the goal of piloting different regional approaches to implementing specific climate change adaptation projects in vulnerable developing countries and gathering lessons learned. At its 28th meeting, in October 2016, the AFB decided to continue financing regional proposals beyond the pilot programme and to approve the maximum total funding for regional projects and programmes annually.⁹

25. Interest in regional projects and programmes has remained high, with proposals totalling USD 154.6 million submitted during the reporting period. The total amount approved during the reporting period was USD 60.0 million, which exhausted the funding provisionally set aside by the AFB for regional activities at its 33rd meeting.¹⁰

B. Readiness Programme for Climate Finance

26. Over the reporting period, the following activities took place:

(a) The annual Climate Finance Readiness Seminar for accredited NIEs for 2019, held in St. John’s, Antigua and Barbuda, from 5 to 9 August 2019 and co-hosted by the accredited NIE for Antigua and Barbuda, the Department of Environment. The Seminar included gender training drawing on the AF gender policy, participation by the AF-TERG, and a full day to discuss innovation in adaptation and accessing AF innovation grants, a new funding window under the MTS;

(b) The ninth and tenth climate finance webinars for accredited NIEs, at which the topics “Evidence-based interventions – Assessing vulnerability and feasibility for sustained local-level resilience: experiences and lessons learned from Adaptation Fund” (on 24 October 2019) and “Managing project extensions through adaptive management during project implementation” (from 22 to 23 April 2019) were discussed;

(c) The approval of two South–South cooperation grants to support developing countries in identifying suitable national institutions as NIE candidates and in preparing and submitting an application for accreditation in Botswana and Mozambique, both implemented by the NIE for Kenya;¹¹

(d) The approval of three technical assistance grants to support the NIEs for Uganda, the United Republic of Tanzania and Zimbabwe in strengthening their ability to address and manage environmental and social risks as well as gender considerations in adaptation projects and programmes and at the institutional level;¹²

(e) The approval of the first project scale-up grant under the MTS implemented by the accredited NIE of Rwanda to develop a scale-up proposal for its project entitled “Reducing Vulnerability to Climate Change in North West Rwanda through Community Based Adaptation”;

(f) A meeting of the CPDAE Committee in St. John’s from 2 to 3 August 2019 on the margins of the 2019 Climate Finance Readiness Seminar for accredited NIEs. The Committee advanced work on its action plan and governance charter, and developed procedures for inviting members to join CPDAE and changes of Committee membership, and its communication and operational procedures;

(g) A regional accreditation training workshop for developing countries from 2 to 3 September 2019 in Bangkok, Thailand, held as part of Asia-Pacific Climate Week, which took place from 2 to 6 September 2019, and linked to an event held by the NDC Partnership on 6 September 2019 entitled “Expanding access to global climate funds in the Asia Pacific”.

⁹ AFB decision B.28/1.

¹⁰ AFB decision B.33/12.

¹¹ AFB decisions B.34–35/8 and B.34–35/9.

¹² AFB decisions B.34–35/7, B.34–35/6 and B.34–35/5.

The AF, the NDC Partnership and the GCF collaborated to host both the AF and NDC Partnership events.

C. Evaluation of the Adaptation Fund

27. Under the guidance of the recruitment working group of the AF-TERG, the AF-TERG secretariat completed the selection process for the four AF-TERG members, and Nancy MacPherson, Mutizwa Mukute, Andy Rowe and Claudio Volonte were appointed on 1 July 2019. The AF-TERG secretariat hired financial administrative support at the same time, and in August 2019 a data analyst was hired to complete the team.

1. Foundational work

28. During its first year of operation the AF-TERG carried out activities to set the basis for its multi-year work programme.

29. The AF-TERG, supported by its secretariat, had its first in-person meeting in St. John's from 4 to 10 August 2019 on the margins of the annual Climate Finance Readiness Seminar for accredited NIEs. The AF-TERG set-up, mandate, communication channels and expectations were discussed. Preliminary work took place on the AF-TERG work programme, with a focus on evaluative components and products. AF-TERG members also engaged with NIE representatives, answering their evaluation questions in a session at the Seminar.

30. The Chair, three members and secretariat coordinator of the AF-TERG had a second short in-person meeting on 3 October 2019 to further discuss work programme development during their engagement at the Evaluation for Transformative Change Conference in Prague, Czechia.

31. The AF-TERG hired four consultants in October 2019 to execute three studies that would inform the work programme:

(a) An evaluability assessment of the AF projects and portfolio to explore the extent to which projects have in place structures, processes and resources capable of supporting robust monitoring, evaluation and learning;

(b) An ex post evaluation study to map the landscape of approaches currently being used and develop a Fund-specific approach to conducting ex post evaluations, five years after closure, with a focus on process, impact, sustainability and learning of funded projects and programmes;

(c) A study aimed at identifying and assessing innovative monitoring, evaluation and learning practices in the climate adaptation space, and providing advice on how innovative monitoring, evaluation and learning approaches, processes and technological developments could inform innovative thinking and monitoring, evaluation and learning practices in relation to the AF.

32. The results of the three studies, contained in working documents, have informed the development of the AF-TERG strategy and work programme.

33. From November 2019 to February 2020, the AF-TERG Chair and members held a series of consultations with the AFB secretariat Manager and staff to deepen understanding of the AF strategies, policies and position in the global climate finance architecture. It was also discussed how the AF-TERG will relate to the AFB secretariat through its three functions of evaluation, advice and oversight. Meanwhile, consultations took place with AFB members and observers through online on-demand interviews and follow-up online interviews between the AF-TERG and members and interviewees.

34. In collaboration with the AFB secretariat, the AF-TERG secretariat developed a dedicated section for the AF-TERG on the AF website that was launched on 27 November 2019. The AF-TERG secretariat also started using social media for communication, including Issuu, Instagram, LinkedIn, Twitter and YouTube. With the support of a graphical editor, the AF-TERG developed a logo and branding guidance. The new AF-TERG branding was

introduced to the EFC as part of the presentation on the administrative budget for the AF-TERG for the fiscal years 2021–2022.

35. In response to a request from the AFB secretariat, the AF-TERG Chair and members provided input on the draft updated AF gender policy with a focus on the evaluability of the policy and gender action plan, and on the draft updated AF gender action plan.

36. The AF-TERG secretariat coordinator and staff participated, as observers, in the 33rd meeting of the Accreditation Panel on 6 and 7 February 2020.

37. The AF-TERG prepared an internal document that contains the theory of change of the AF-TERG and is a working interpretation of what the evaluation function is about. In the spirit of guiding its work for the benefit of the AF, the AF-TERG also developed a set of 10 principles that will guide its work, including the work that it commissions. These internal documents informed the development of the AF-TERG strategy and work programme and will be reviewed periodically for relevance, effectiveness and clarity.

38. The AF-TERG prepared a gap analysis of the current evaluation framework and terms of reference for reviewing it to inform future revision of the framework.

2. Strategy and work programme of the Technical Evaluation Reference Group of the Adaptation Fund

39. A proposed AF-TERG strategy and multi-year work programme¹³ with corresponding proposed budget were presented to the EFC virtually on 4 May 2020 and subsequently, as recommended by the EFC, approved by the AFB.¹⁴

40. The approved multi-year work programme responds to the broad mandate and three functions of the AF-TERG: evaluation, advisory and oversight. The work elements laid out in the work programme will be managed and implemented in three workstreams that broadly correspond to the three functions of the AF-TERG. The advisory and oversight functions will span the three workstreams, while the evaluation function is embedded in workstream 1:

- (a) Workstream 1: conducting strategy and programme evaluations;
- (b) Workstream 2: enhancing monitoring, evaluation and learning capacity and tools;
- (c) Workstream 3: cogenerating evaluative knowledge and insights.

41. The first element of work after approval of the AF-TERG strategy and work programme was the development of terms of reference for the review and revision of the AF evaluation framework. The objectives are to identify and propose necessary revisions to the evaluation framework and produce a draft AF evaluation framework to be presented to the EFC for its consideration with a view to its subsequent approval by the AFB.

3. Budget of the Technical Evaluation Reference Group of the Adaptation Fund

42. The AFB approved the proposed two-year budget to cover the costs of the operations of the AF-TERG and its secretariat for the fiscal years 2021–2022:¹⁵ USD 1,063,219 for 1 July 2020 to 30 June 2021, comprising USD 605,028 for general operations and USD 458,191 for evaluations, and USD 1,187,071 for 1 July 2021 to 30 June 2022, comprising USD 625,554 for general operations and USD 561,517 for evaluations.¹⁶

D. Communications

43. During the reporting period, the AFB supported by its secretariat continued to raise the profile of the AF and its work by developing and disseminating frequent, relevant and timely content, including news releases, project stories, videos, social media posts, e-newsletters and innovative multimedia communication products. This included producing

¹³ AFB document AFB/EFC.26.a-26.b/3.

¹⁴ AFB decision B.35.a-35.b/29.

¹⁵ AFB document AFB/EFC.26.a-26.b/1.

¹⁶ AFB decision B.35.a-35.b/27.

and disseminating 23 original press releases on AF work; four project stories in multiple languages; 10 videos; five Flickr photo albums; and five enterprise stories on AF-related themes and diverse projects through a pilot project with Climate Home News to help extend the reach of the AF to key target audiences. Several brochures, posters, branded materials and talking points were also produced – they supported key themes and messages at events such as the Madrid Conference and webinars. Messaging around themes such as the value of the pioneering scalable work of the AF, the MTS, and the response to the COVID-19 crisis and the value of the AF in building broader resilience was developed and included in communication products and stories.

44. The AF digital channels continued to thrive during the reporting period. The number of website users and page views held strong, reaching 630,839 views. In terms of social media, the AF reached nearly 15,000 followers on Twitter, an increase of over 2,000 followers over the last reporting period and had over 715,000 impressions – an increase of nearly 150,000 over the previous reporting period. Facebook followers reached 11,633 and the AF continues to disseminate its messages and stories through Facebook and LinkedIn. Many stories, videos and posts from implementing partners on AF-funded projects throughout the world were shared.

45. The AF was featured in nearly 400 press stories around the world, including 78 in Spanish (51 per cent more than in the previous reporting period) and 60 in French (also an increase). The AF had a strong communications presence at the Madrid Conference: a multimedia exhibit was organized featuring photos of innovation and youth engagement in projects and videos of AF projects and its pioneering direct access work, as well as digital postcards and other branded materials. A section on the Madrid Conference was created on the AF website to highlight its activities and to share brochures and stories focusing on new tools such as e-learning and innovation grants, which garnered a 36 per cent increase in web users over the same conference period as in the previous year. The AFB organized a well-attended media event on these themes, and several video interviews with international organizations to further promote AF work during the Madrid Conference.

46. Numerous other side events and meetings were held in relation to the AF at the Madrid Conference, supported by flyers, photography and social media, in multiple languages. These included events on emerging tools and grants, a side event in French with the Institute of the French-speaking world for Sustainable Development, and an event in Spanish with NIEs from Spanish-speaking countries. Multiple press releases were produced during the conference, highlighting AF work on knowledge, gender and innovation and new pledges received by it, among other topics.

47. The AF continued to innovate in communications, piloting and producing a new 360-degree video of a project visit in Antigua and Barbuda, organizing training on enhancing presentations for AF staff (including developing new PowerPoint templates and supporting materials) and developing a new podcast on relevant themes.

E. Knowledge management

48. The Paris Agreement places unprecedented emphasis on adaptation learning and sharing, especially by and with developing country Parties.¹⁷ Aligned with this emphasis, the MTS includes learning and sharing as one of its three pillars. During the reporting period, a number of relevant activities were implemented, inter alia:

(a) Completing the English and French versions of the virtual learning course aimed at IEs seeking accreditation or reaccreditation with the AF and accredited entities preparing to submit project proposals for funding. The course is highly interactive, featuring various learning methods, case studies and quizzes and users are awarded a certificate of completion. The English version of the course was successfully launched at a side event at the Madrid Conference. The French version was made available in June 2020, announced

¹⁷ For example, Article 7, paras. 7 and 9, of the Paris Agreement.

through a press release. At the time of the preparation of this report, the Spanish version of the course was in the final stages of release;

(b) A case study on gender in AF projects and programmes, which offers an overview of gender in AF-funded projects, including case studies drawn from the portfolio, so as to advance understanding among IEs as well as generate and share knowledge on good practices and methodologies in promoting gender equality and women’s empowerment in projects that will enhance project impact.

F. Gender equality and empowerment of women and girls

49. Since the adoption of its gender policy and action plan in 2016, efforts have continued under the AF to proactively address gender equality and women’s empowerment through purposeful planning and targeted interventions in adaptation action. Advancing gender equality and empowerment of women and girls is one of the cross-cutting themes of the MTS, which reaffirms gender as an integral part of the AF work and programme.

50. After around three years of implementation of the AF gender policy and gender action plan, the process of updating them started in May 2019. An overall review of the implementation of the gender policy and gender action plan was conducted from May to September 2019 to assess, inter alia, how the gender policy and gender action plan have so far been implemented compared with relevant international best practices; what the main challenges, gaps and good or best practices have been; and how efforts and work to improve gender equality and women’s empowerment can be enhanced. The AFB secretariat conducted a survey of AF IEs, AFB members and alternates, the AFB secretariat, and the Adaptation Fund NGO Network and associate civil society organizations. The outcome document of the review of the progress of implementation of the gender policy and gender action plan was published as an information document at the time of the 34th meeting of the AFB.¹⁸ The AFB is supposed to consider the updated gender policy and gender action plan between its 35th and 36th meetings.

51. In terms of gender balance in the composition of the AFB, 15 seats out of 31 (one seat is vacant) are held by females.

52. As part of its Readiness Programme, the AF has continued to provide technical assistance grants for its NIEs to help them strengthen their capacity to integrate gender considerations into the projects supported by the AF. In addition, through readiness workshops, the AF has helped raise awareness on gender and to enable exchange of experience and knowledge related to gender mainstreaming among its IEs and stakeholders. During the reporting period, the AFB secretariat held a gender training session for AF NIEs during the sixth annual Climate Finance Readiness Seminar for accredited NIEs. The training focused on integrating gender considerations throughout the project cycle and enhancing understanding of the latest project performance report template, the update of which includes strengthened tracking of the implementation of and reporting on gender and environmental and social safeguards.

53. To further enhance systematic reporting on gender considerations, a gender scorecard is being developed to be used by the AFB secretariat at the portfolio level to track, aggregate and report on efforts to integrate gender at the project proposal development stage and gender outcomes at project completion. In addition, the AF project performance report template – a core part of its results-based management at the project and programme level – was updated in February 2019. The template is expected to help IEs track progress and report on gender more systematically on an annual basis. While the updated template maintains reporting on gender-disaggregated information from the previous template, it will help to strengthen the quality of reporting on gender at the start, during implementation and at completion of the project. It also includes a new section on lessons learned, which enables qualitative reporting beyond gender-disaggregated data to detail the experience of implementing gender-

¹⁸ AFB document AFB/B.34/Inf.9.

responsive measures. All the annual project performance reports submitted by IEs are available on the AF website.

54. As stated in the annual performance report of the AF for the fiscal year 2019,¹⁹ which contains a gender-dedicated section, strengthening capacity-building is one important aspect in the current portfolio of AF-approved projects and programmes, and females account for 50.5 per cent of the project beneficiaries, which received training on climate change resilience and other subjects that can strengthen their livelihood diversification.

55. During the reporting period, as part of capacity-building efforts under the AF, a self-paced e-learning course consisting of two modules – one on accreditation and the other on addressing environmental and social and gender considerations in project and programme design and implementation – was developed. The course is expected to help enhance understanding of how to integrate gender considerations into AF projects and programmes among AF designated authorities, IEs, IE candidates and other stakeholders.

56. As a knowledge product, the case study referred to in paragraph 48(b) above on gender in selected AF projects and programmes was conducted to capture lessons learned and identify challenges and opportunities relevant to improving gender mainstreaming efforts in AF projects and programmes.

57. As part of collaboration and communication efforts on gender, the AFB secretariat continued collaboration with other institutions, including the Climate Investment Funds, the GCF, the GEF and the UNFCCC secretariat, with a view to collaborating on gender and exchanging knowledge and lessons learned from implementing gender policy in collaboration with other funds. The AFB secretariat made a submission to the Adaptation Committee on 15 July 2019 in response to its call for submissions on how to mainstream gender considerations in national adaptation planning and implementation. The submission contained information on experience under the AF, such as work and efforts in incorporating gender considerations into its operations, including the MTS, accreditation, Readiness Programme and project development, knowledge management and communications; and challenges reported by IEs in incorporating gender considerations into adaptation projects financed by the AF. On the margins of the Madrid Conference, the AFB secretariat organized a gender side event on advancing gender equality and women’s empowerment in climate finance in collaboration with the GEF, the GCF and the UNFCCC secretariat.

G. Participation in meetings and events

58. The AFB and its secretariat participated in a number of events to showcase experience under the AF, which included field visits to project sites in Cook Islands and Samoa. In addition to AFB meetings, Accreditation Panel meetings and readiness-related events (as described in para. 26 above) organized by the AFB and its secretariat, the AFB, its secretariat and/or the AF-TERG participated in:

- (a) London Climate Week (1–4 July 2019, London, United Kingdom of Great Britain and Northern Ireland);
- (b) The GCF Global Programming Conference (19–23 August 2019, Songdo);
- (c) MERL Tech DC 2019 (5–6 September 2019, Washington, D.C., United States);
- (d) The United Nations Secretary-General’s Climate Action Summit (22–24 September 2019, New York City);
- (e) Building a Resilient Future Day, hosted by the Global Resilience Partnership (22 September 2019, New York City);
- (f) The Evaluation for Transformative Change Conference (30 September to 4 October 2019, Prague);

¹⁹ AFB document AFB/EFC.25/Rev.1.

- (g) The International Symposium and High-level Event on Action for Climate Empowerment (14–15 October 2019, Pamhagen, Austria);
- (h) The United Nations Climate Change Conference in Madrid (2–13 December 2019);
- (i) The tenth session of the World Urban Forum (9–13 February 2020, Abu Dhabi, United Arab Emirates);
- (j) Alliance for Hydromet Development and Systematic Observations Financing Facility workshops (25–26 February 2020, Offenbach, Germany);
- (k) The NDC Partnership consultation meeting: a panel discussion on accelerating technical assistance and capacity development for investment readiness (27–28 February 2020, New York City);
- (l) The 17th meeting of the Adaptation Committee (24–27 March 2020, virtual);
- (m) The Adaptation Futures 2020 pre-conference webinar series, co-hosted by The Energy and Resources Institute and the World Adaptation Science Programme, session on adaptation with a human face (28–30 April 2020, virtual);
- (n) The Global Dialogue on Responding to the COVID-19 Pandemic and Economic Crisis: Building Back Better Aligned to the Sustainable Development Goals and the Paris Agreement, session entitled “Toward Recovery and Long-term Resilience”, co-hosted by the Federal Ministry for the Environment, Nature Conservation and Nuclear Safety of Germany and the World Resources Institute (4 May 2020, virtual);
- (o) Lessons from Adaptation Leaders: A Grassroots-Donor Dialogue on Locally Led Action, co-hosted by the AF in collaboration with the World Resources Institute, Climate Wise Women and the Global Resilience Partnership (21 May 2020, virtual);
- (p) A webinar on building resilience in the agriculture sector in Africa in the light of the COVID-19 pandemic: experience from the AF project implemented by OSS in Uganda, co-hosted by the AF in collaboration with OSS (28 May 2020, virtual);
- (q) June Momentum for Climate Change, including a panel discussion on 4 June 2020 on effective delivery of needs-based climate finance (1–10 June 2020, virtual);
- (r) A webinar on Panama on the road to climate change adaptation, hosted by Natura Foundation Panama (18 June 2020, virtual);
- (s) A webinar on stepping up knowledge exchange between climate adaptation knowledge platforms, hosted by the University of Oxford and the Stockholm Environment Institute (30 June 2020, virtual);
- (t) The 23rd, 24th and 25th GCF Board meetings;
- (u) The 57th and 58th meetings of the GEF Council.

H. Dialogue with civil society organizations

59. Regular dialogue between the AFB and civil society organizations has continued to take place as part of the standing agenda for the AFB meetings since its 12th meeting, providing an opportunity for the AFB to listen to their proposals, receive feedback on issues on the agenda and exchange views. The MTS affirms that civil society contributes to the AF in a variety of ways, including in terms of resource mobilization, providing real-time updates on and assessments of supported projects, input from intended beneficiaries, and knowledge management. It states that, although current practices are reasonably effective in terms of transparency and even accountability to civil society organizations, there is still scope for improvement, and the AFB aims to work with the AF NGO Network to explore modalities for even greater collaboration in 2018–2022.

60. Following an invitation from the AF NGO Network, the AFB secretariat attended the Network’s strategy workshop held after the Madrid Conference. This provided an opportunity for the Network to suggest to the AFB secretariat possible ways to make the

Network's engagement more active in AFB meetings and AF work. Some of the suggestions were also communicated to the AFB during an informal meeting with the Network on 9 October 2019 and the regular dialogue session as part of the 34th AFB meeting on 10 October 2019, and the AFB duly considered the suggestions.

61. At its 34th meeting, the AFB reviewed the recommendations on its engagement with civil society put forward by the Network. The AFB decided to continue the discussion thereon and to conduct a survey among its members and alternates.²⁰

²⁰ AFB decision B.34/51.

Annex VIII

Support provided to the Adaptation Fund Board for implementing its mandate

[English only]

1. CMP 5 encouraged Annex I Parties and international organizations to provide funding to the AF, additional to the shares of proceeds from clean development mechanism project activities.¹ CMP 7 continued to encourage the provision of funding by Annex I Parties and international organizations.²
2. The AFB approved a fundraising strategy at its 22nd meeting, a revised resource mobilization strategy at its 28th meeting and a resource mobilization action plan at its 29th meeting. It held a dialogue session with donors on the margins of the Madrid Conference. As in the previous year, the dialogue was open to observers and it attracted a large audience. In 2020, as COP 26 has been postponed to November 2021 owing to the COVID-19 pandemic, a dialogue event is being considered to be held in conjunction with another international event or as a stand-alone session.
3. Having successfully met and surpassed its initial fundraising target of USD 100 million for 16 March 2012 to 31 December 2013 through contributions from Annex I Parties and regional governments, the AFB set a second resource mobilization target of USD 80 million per year for the biennium 1 January 2014 to 31 December 2015, and a third target of USD 80 million per year for the biennium 1 January 2016 to 31 December 2017.
4. At its 31st meeting, considering a report on the outcome of a meeting of the resource mobilization task force and its recommendations, the Board set a new resource mobilization target of USD 90 million per year for the biennium 1 January 2018 to 31 December 2019.³ The task force had discussed the possibility of mobilizing additional funding on the basis of special themes or topics, such as the innovation pillar of the MTS. It had reviewed ongoing resource mobilization activities and outreach strategies targeting new contributors.
5. During the reporting period, in 2019 the AF received the equivalent of USD 74.4 million in single-year pledges of new contributions, and its first multiannual financial pledge, made by the Government of Sweden, of 520 million Swedish kronor, equivalent to USD 54.2 million, of which the first annual contribution is USD 13.5 million. The single-year pledges and contributions and the first annual contribution of the contribution of the Government of Sweden made in 2019 amount to around USD 90 million,⁴ which corresponds to the target of USD 90.0 million for 2019, although this is substantially below the pledges received in 2018 of USD 129.0 million. The single-year pledges made in 2019 came from the Brussels-Capital Region of Belgium (EUR 0.4 million, equivalent to USD 0.5 million), Germany (EUR 30.0 million, equivalent to USD 33.6 million), Ireland (EUR 0.3 million, equivalent to USD 0.3 million), Norway (140 million Norwegian kroner, equivalent to USD 15.6 million), Poland (USD 1.0 million), Spain (EUR 2.0 million, equivalent to USD 2.2 million), Switzerland (15.0 million Swiss francs, equivalent to USD 15.3 million) and the Walloon Region of Belgium (EUR 3.8 million, equivalent to USD 4.2 million).⁵ In addition, the provincial Government of Quebec had made a contribution (3 million Canadian dollars, equivalent to USD 2.2 million) earlier during 2019. The AFB would like to express its

¹ Decision 4/CMP.5, para. 9.

² Decision 6/CMP.7, para. 5.

³ AFB decision B.31/31.

⁴ This includes USD 79.5 million in received contributions on pledges made in 2019, and equivalent to USD 10.6 million (based on the United Nations operational rate as at 30 June 2020) in outstanding pledges.

⁵ As at 30 June 2019, most of the pledged funds had been transferred to the AF Trust Fund, with the exception of that from the Walloon Region of Belgium, and second instalments (out of two) from Norway and Spain. Also, a pledge made in 2018 by the European Commission in the amount of EUR 10 million was outstanding.

gratitude to all these Governments for their role in helping the AF to meet its 2019 resource mobilization target. The AFB also recognizes the support provided for its resource mobilization efforts by the Chilean Presidency of COP 25, the UNFCCC and the AFB secretariat and the trustee. A full list of the contributors to the AF and amounts is contained in annex VI under “CER sales proceeds”.

6. The resource mobilization efforts of the AFB were implemented with the support of the resource mobilization task force, composed of Sylviane Bilgischer (Belgium, Annex I Parties), Lucas di Pietro Paolo (Argentina, Latin American and Caribbean States), David Kaluba (Zambia, African States), Marc-Antoine Martin (France, Annex I Parties), Albara E. Tawfiq (Saudi Arabia, Asia-Pacific States) and Aram Ter-Zakaryan (Armenia, Eastern European States). Following the end of the 2018–2019 resource mobilization period, the task force was supposed to consider a new period and target for 2020 and beyond at the meeting of the AFB that was scheduled for March–April 2020. As that meeting could not take place as planned, the task force held a virtual meeting in June 2020. As a result, the task force requested the AFB secretariat to continue communication with prospective contributor governments in order to support its recommendation to the AFB to have an informed target and timeline.

7. In 2012, an opportunity was introduced for the private sector and individuals to make donations to the AF through an online channel established in collaboration with the United Nations Foundation. During the reporting period, the AF periodically promoted the possibility of donating via social media channels alongside the AF resource mobilization goals and results.

8. The dedicated team of officials at the AFB secretariat⁶ is comprised of 11 professional staff members, namely the manager, two senior climate change specialists, two operations officers (accreditation; readiness coordinator), a communications officer, a knowledge management officer, a governance specialist (legal and accreditation), a programme analyst, a financial analyst and a junior professional officer (climate change analyst), the latter funded by the Government of Germany. It also has a senior programme assistant, an extended-term consultant (project and results-based management) and three office-based short-term consultants (communications, accreditation and readiness, operations support). During the reporting period, an evaluation officer coordinated a small dedicated secretariat to support the new evaluation function operated by the AF-TERG, with two office-based short-term consultants.

⁶ As per decision 1/CMP.3, para. 18.

Annex IX

Adaptation Fund and the Paris Agreement

[English only]

1. The AF started serving the Paris Agreement under the guidance of and accountable to the CMA with respect to all matters relating to the Paris Agreement from 1 January 2019 and will exclusively serve the Paris Agreement once the share of proceeds under Article 6, paragraph 4, of the Paris Agreement becomes available.¹ Regarding the source of finance, CMP 14 and CMA 1 decided that the AF would continue to receive the share of proceeds, if available, from activities under Articles 6, 12 and 17 of the Kyoto Protocol, and that it would be financed from the share of proceeds from the mechanism established by Article 6, paragraph 4, of the Paris Agreement and from a variety of voluntary public and private sources.² With regard to AFB membership, CMP 14 requested SBI 50 to consider the eligibility for membership on the AFB and forward a recommendation to CMP 15.³

2. At its 34th meeting, on 10 and 11 October 2019, the AFB discussed matters related to the mandate contained in paragraph 6 of decision 1/CMP.14, considering the documents⁴ prepared by the AFB secretariat, in consultation with relevant stakeholders, including the World Bank as the interim trustee, the GEF as the interim secretariat, and the UNFCCC secretariat, under the guidance of the task force established at the 33rd meeting. The documents were prepared to help the AFB to complete necessary work and to report to CMP 15 on the tasks mandated by decision 1/CMP.14 and were not intended to influence or prejudge any future decisions by Parties on relevant matters. The matters considered by the AFB consist of the arrangements of the AF with respect to the Paris Agreement; the rules of procedure of the AFB; any other matter so as to ensure the AF serves the Paris Agreement smoothly; and implications of the AF receiving the share of proceeds from activities under Articles 6, 12 and 17 of the Kyoto Protocol when the AF serves the Paris Agreement.

3. Regarding the arrangements of the AF with respect to the Paris Agreement, the AFB considered the legal arrangements for the trustee services and the secretariat services to the AFB: the amendment of the terms and conditions of services to be provided by the World Bank as trustee for the AF (the terms and conditions); and the amendment of the memorandum of understanding between the CMP and the GEF Council regarding secretariat services to the AFB. The AFB recalled the legal advice from the UNFCCC secretariat sought at its additional meeting that the CMA would not need to be a signing party to the memorandum of understanding and the terms and conditions during the transitional period when the AF serves both the Kyoto Protocol and the Paris Agreement. The AFB decided to submit its recommendation to CMP 15 to adopt them for a timely extension of the arrangement for the trustee services and the secretariat services to the AFB beyond May 2020.⁵

4. The draft amendment of the terms and conditions for the trustee services⁶ was prepared by the World Bank as interim trustee, in consultation with the AFB secretariat and the UNFCCC secretariat under the guidance of the AFB task force. The amendment is mainly related to the extension of the trustee services and removal of the automatic termination clause (Article 34). Other amendments are related to correcting the number of amendments to the terms and conditions and including the relevant CMP decisions by which the amendments in section 1, subparagraph (g), were adopted. The amended and restated terms

¹ As per decisions 13/CMA.1, paras. 1 and 3; and 1/CMP.14, paras. 1–2.

² Decisions 13/CMA.1, paras. 2 and 5; and 1/CMP.14, para. 3.

³ Decision 1/CMP.14, para. 5.

⁴ AFB documents AFB/B.34/9, AFB/B.34/9/Add.1/Rev.1, AFB/B.34/Add.3, AFB/B.34/Add.4, AFB/B.34/9/Add.5, AFB/B.34/9/Add.6, AFB/B.34/Inf.7, AFB/B.34/Inf.8, AFB/B.34/Inf.10 and AFB/B.34/Inf.11.

⁵ AFB decision B.34/49, para. 106(a–b).

⁶ AFB document AFB/B.34/9/Add.1/Rev.1.

and conditions for the services to be provided by the World Bank as interim trustee for the AF⁷ were mutually adopted by CMP 15⁸ and the World Bank in January 2020.

5. The draft amendment of the memorandum of understanding between the CMP and the GEF for secretariat services to the AFB was prepared by its secretariat in consultation with the GEF secretariat and the UNFCCC secretariat under the guidance of the AFB task force. The amendment of the memorandum of understanding is related to adding the recital of paragraph 1 of decision 13/CMA.1 and paragraph 2 of decision 1/CMP.14 in the preamble; adding reference to decisions 1/CMP.14 and 13/CMA.1 in Article 1; replacing reference to decision 1/CMP.3 with “decisions of the CMP and the CMA” in Articles 2(l) and 7; correcting the typing error in Article 6 by adding “from” after “withdraw”; and deleting the outdated and completed task of the CMP 6 review of the memorandum of understanding. The amended and restated memorandum of understanding between the CMP and the Council of the GEF regarding secretariat services to the Board⁹ was adopted by CMP 15¹⁰ and the GEF Council at its 59th meeting in December 2019.

6. With respect to the rules of procedure of the AFB, the AFB affirmed its conclusion at its additional meeting held in June 2019 that, considering the AF is in a transitional period where it serves both the Kyoto Protocol and the Paris Agreement until it starts to exclusively serve the Paris Agreement, many provisions of the current rules of procedure could be unaffected, while some provisions were linked to expected CMP 15 decisions, such as the eligibility for membership on the AFB, which was expected to be considered at SBI 51 and decided at CMP 15. The AFB deemed it prudent to determine the revision of the rules of procedure after relevant SBI considerations and CMP decision(s) were adopted on the issues that may affect some of the provisions of the rules of procedure, including the eligibility for AFB membership. The addendum to the report of the AFB to CMP 15¹¹ includes the consideration by the AFB of the provisions of the rules of procedure that are closely linked to anticipated CMP decisions related to, inter alia, eligibility for AFB membership; the provisions that are not closely linked to anticipated CMP decisions and that may be revised with updates in line with decisions 1/CMP.14 and 13/CMA.1; and other issues related to the rules of procedure for which it was not clear whether they would need adjustment or not, such as section XVII (amendments to rules of procedure) and section XIX (overriding authority of the Kyoto Protocol). The AFB included the summary of its consideration of its rules of procedure¹² in the addendum to its report to CMP 15.

7. With respect to the implications of the AF receiving the share of proceeds from activities under Articles 6, 12 and 17 of the Kyoto Protocol when the AF serves the Paris Agreement, the AFB recalled the trustee’s report made at the additional meeting in June 2019 that continued monetization of the remaining Kyoto Protocol carbon assets (CERs as clean development mechanism share of proceeds) would be possible, provided that the amendment of the terms and conditions is adopted by the CMP and the World Bank, as the amendment of the terms and conditions maintains the authorization of the trustee to continue to sell these CMP assets. The AFB included the summary of its consideration of this matter¹³ in the addendum to its report to CMP 15.

8. With respect to any other matter so as to ensure the AF serves the Paris Agreement smoothly, the AFB reviewed the existing AF instruments, policies and guidelines: SPPG; operational policies and guidelines; code of conduct of the AFB;¹⁴ zero tolerance policy for

⁷ FCCC/KP/CMP/2019/4/Add.1–FCCC/PA/CMA/2019/2/Add.1, annex I.

⁸ Decision 3/CMP.15, para. 6.

⁹ FCCC/KP/CMP/2019/4/Add.1–FCCC/PA/CMA/2019/2/Add.1, annex III.

¹⁰ Decision 3/CMP.15, para. 7.

¹¹ FCCC/KP/CMP/2019/4/Add.1–FCCC/PA/CMA/2019/2/Add.1.

¹² AFB document AFB/B.33.b/3, annex I.

¹³ AFB document AFB/B.34/9/Add.5.

¹⁴ Available at <https://www.adaptation-fund.org/wp-content/uploads/2014/09/CODE-OF-CONDUCT.pdf>.

the AFB;¹⁵ general guidelines for committees;¹⁶ terms of reference for the PPRC;¹⁷ terms of reference for the EFC;¹⁸ terms of reference for the establishment of the AFB Accreditation Panel;¹⁹ risk management framework for the AF;²⁰ environmental and social policy;²¹ gender policy and action plan (2017–2019);²² open information policy;²³ ad hoc complaint handling mechanism;²⁴ resource mobilization strategy;²⁵ MTS;²⁶ and methodologies for reporting AF core impact indicators.²⁷ The AFB concluded that most of the AF policies, guidelines and core instruments do not appear to require immediate major revisions as they serve their purpose well and are undergoing or will go through an update process as scheduled and/or when the need arises; and it may be prudent not to amend the operational policies and guidelines and SPPG now because some of their provisions are closely linked to the issue of eligibility for AFB membership, which was expected to be decided on at CMP 15. The SBI considered the matter of ensuring that developing country Parties and developed country Parties that are Parties to the Paris Agreement are eligible for membership of the AFB,²⁸ and concluded that it would continue its consideration of the matter at SBI 52.²⁹

9. At its 34th meeting, the AFB took note of the report of its secretariat on the issue of the Parties eligible for funding from the AF, which is related to paragraphs 5 and 10 of the SPPG, which reflect paragraph 1 of decision 1/CMP.3. The AFB secretariat reported that it had recently received an official letter from the national Government of a country on its interest in accessing AF funding and nominating a designated authority: the country is not a Party to the Kyoto Protocol, and has signed the Paris Agreement but is not yet a Party to the Agreement as, according to the Government, it is undergoing the ratification process domestically. The country could not be considered eligible for funding from the AF as of the date of receipt of the letter because it was not a Party to the Kyoto Protocol. The AFB noted that the following question could arise: when the country completes the ratification process for the Paris Agreement and becomes a Party to the Paris Agreement, could it be considered eligible for funding from the AF or not? Although the number of countries that are a Party to either the Paris Agreement or the Kyoto Protocol, but not a Party to both, could decrease over time, in the meantime requests for funding from a country that is a Party to the Kyoto Protocol but not to the Paris Agreement, or vice versa, could be received. In this regard, the AFB included in the addendum to its report to CMP 15 a request for additional guidance and/or clarification from the CMP and/or the CMA on the matter of the Parties eligible for funding from the AF that could help in addressing such requests. Accordingly, the AFB has included in this report its invitation to the CMP and/or the CMA to provide guidance and/or clarification on the issue of the Parties eligible for funding from the AF as referred to in paragraph 1 of decision 1/CMP.3, which is reflected in paragraphs 5 and 10 of the SPPG, adopted at CMP 4.³⁰

¹⁵ Available at <https://www.adaptation-fund.org/document/zero-tolerance-policy-for-the-board/>.

¹⁶ Available at <https://www.adaptation-fund.org/generic/pprc-terms-of-reference/>.

¹⁷ Available at <https://www.adaptation-fund.org/wp-content/uploads/2014/09/General-Guidelines-for-Committees.pdf>.

¹⁸ Available at <https://www.adaptation-fund.org/about/governance/board/>.

¹⁹ Amended in May 2020, available at <https://www.adaptation-fund.org/about/governance/accreditation-panel/>.

²⁰ Available at <https://www.adaptation-fund.org/document/risk-management-framework/>.

²¹ Available at <https://www.adaptation-fund.org/documents-publications/operational-policies-guidelines/>.

²² In the process of being updated.

²³ As footnote 21 above.

²⁴ As footnote 21 above.

²⁵ Available at <https://www.adaptation-fund.org/document/resource-mobilization-strategy-3/>.

²⁶ Available at <https://www.adaptation-fund.org/document/medium-term-strategy-2018-2022/>.

²⁷ Available at <https://www.adaptation-fund.org/document/core-indicator-methodologies/>.

²⁸ Per decision 1/CMP.14, para. 5.

²⁹ FCCC/SBI/2019/20, para. 74.

³⁰ AFB decision B.34/49, para. 106(f).