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## Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol

Fifteenth session

Madrid, 2–13 December 2019

Agenda item 5

**Matters relating to the clean development mechanism**

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#### **Proposal by the President**

#### **Draft decision -/CMP.15**

### **Guidance relating to the clean development mechanism**

*The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,*

*Recalling* Articles 3 and 12 of the Kyoto Protocol,

*Also recalling* decision 3/CMP.1 and subsequent guidance provided by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol relating to the clean development mechanism,

*Acknowledging* the contribution to global efforts to address climate change of the clean development mechanism, which as at 30 November 2019 was responsible for over 7,800 project activities being registered, 325 programmes of activities being registered and over 2.02 billion certified emission reductions being issued, of which over 183 million had been voluntarily cancelled either in national registries or in the clean development mechanism registry,


*Also acknowledging* that the Executive Board of the clean development mechanism requested the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol to provide guidance on the functioning of the clean development mechanism beyond the end of the second commitment period of the Kyoto Protocol,

*Noting* that the Executive Board of the clean development mechanism has estimated that the Trust Fund for the Clean Development Mechanism would have a forecasted healthy balance of USD 11–54 million at the end of 2023, in addition to USD 45 million held in reserve,

GE.19-21250(E)



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## I. General

1. *Welcomes* the report for 2018–2019 of the Executive Board of the clean development mechanism;<sup>1</sup>
2. *Appreciates* the work undertaken over the past year by the Executive Board, its panels and the secretariat in overseeing the implementation of the mechanism and maintaining stakeholder engagement in its operations;
3. *Notes* that the implementation of the clean development mechanism has resulted in the issuance of over 2.02 billion certified emission reductions to date;
4. *Designates* as operational entities those entities that have been accredited and provisionally designated as such by the Executive Board to carry out sectoral scope-specific validation and/or verification functions as set out in the annex;

## II. Baseline and monitoring methodologies

5. *Notes* that the baseline and monitoring methodologies and methodological tools under the clean development mechanism are being utilized by Parties and stakeholders for other measurement, reporting and verification purposes, including in relation to results-based finance;
6. *Expresses its appreciation* for the work of the Executive Board in simplifying and streamlining the methodologies for and guidance on demonstrating additionality, and communicating the sustainable development co-benefits of clean development mechanism project activities and programmes of activities;
7. *Acknowledges* the work of the Executive Board in reviewing methodological approaches for calculating emission reductions achieved by project activities that result in reduced use of non-renewable biomass in households;
8. *Encourages* the Executive Board to continue to review the methodological approaches referred to in paragraph 7 above, in particular with respect to the default baseline assumptions applied;

## III. Regional and subregional distribution

9. *Acknowledges* that certain Parties and regions have faced challenges in effectively participating in the clean development mechanism;
10. *Appreciates* the work undertaken by the secretariat, through its regional collaboration centres and other partnership activities, to build capacity for enhanced participation in the clean development mechanism;

## IV. Management of financial resources

11. *Takes note* of the report on the present financial situation of the clean development mechanism and the foreseen budgets for activities up until the end of 2023.<sup>2</sup>

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<sup>1</sup> FCCC/KP/CMP/2019/3.

<sup>2</sup> FCCC/KP/CMP/2019/3, annex I.

## Annex

**Designation by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its fifteenth session of the operational entities that were accredited by the Executive Board of the clean development mechanism during its reporting period (1 September 2018 to 12 September 2019)**

[English only]

<i>Name of entity</i>	<i>Sectoral scopes (validation and verification)</i>
AENOR INTERNACIONAL, S.A.U. (AENOR)	1–15
Carbon Check (India) Private Ltd. (Carbon Check)	1, 3–5, 9, 10, 13 and 14
Deloitte Tohmatsu Sustainability, Co., Ltd. (DTSUS)	1–3, 5, 10, 12, 13 and 15
Earthood Services Private Limited (Earthood)	1, 3–7, 9, 10 and 13–15
4K Earth Science Private Limited (4KES)	1–3, 5, 6 and 12–15
Colombian Institute for Technical Standards and Certification (ICONTEC)	1–3, 7, 13 and 14

*Note:* Accreditation granted for five years.