

Decision -/CMP.16

Budget for the international transaction log

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

Recalling Article 13, paragraph 5, of the Kyoto Protocol,

Also recalling decisions 11/CMP.3, 10/CMP.5, 9/CMP.6, 8/CMP.8, 8/CMP.11, 7/CMP.13 and 5/CMP.15,

Recognizing the importance of sufficient and stable funding for the international transaction log,

Also recognizing the importance of the proper functioning of the international transaction log for the Parties listed in Annex B to the Kyoto Protocol, as contained in annex I to decision 1/CMP.8,

1. *Approves* the budget for the international transaction log for the biennium 2022–2023, amounting to EUR 3,851,948 for the purposes specified in the proposed budget for the international transaction log;¹
2. *Decides* to maintain the level of the working capital reserve at 8.3 per cent of the estimated expenditure for the Trust Fund for the International Transaction Log;
3. *Authorizes* the Executive Secretary to draw EUR 2.5 million from unspent balances of the Trust Fund for the International Transaction Log from previous financial periods to cover part of the budget for the biennium 2022–2023;
4. *Also authorizes* the Executive Secretary to draw funds from unspent balances of the Trust Fund for the International Transaction Log from previous financial periods to cover the potential shortfall in fees due to the disconnection of Parties from the international transaction log;
5. *Notes* that the action referred to in paragraph 3 above is exceptional and is needed to disburse the significant unspent funds and *recognizes* that fees for the operation of the international transaction log are to be levied as necessary in future bienniums;
6. *Also notes* that any unspent balances of the Trust Fund for the International Transaction Log from previous financial periods remaining after the actions referred to in paragraphs 3–4 above could be used to cover the budget of the international transaction log for future bienniums;
7. *Requests* the administrator of the international transaction log to disclose in its annual reports the unspent balance of the Trust Fund for the International Transaction Log from the previous biennium as at the time of publication of the annual report;
8. *Adopts* the scale of fees for the international transaction log for the biennium 2022–2023 contained in the annex;
9. *Decides* that fees for the international transaction log paid by a Party for the biennium 2022–2023 shall be calculated by multiplying the scale of fees for that Party contained in the annex by the budget for the international transaction log for the biennium 2022–2023 and

¹ FCCC/SBI/2021/4/Add.2.

adjusted for Parties currently not connected to the international transaction log, taking into account the amount drawn from unspent balances as set out in paragraph 3 above, with the balance of fees for the first year of the biennium being equal to the balance of fees for the second year of the biennium, as contained in the annex;

10. *Requests* the Executive Secretary to notify Parties connected to the international transaction log in the biennium 2022–2023 of the annual fees, calculated in accordance with paragraph 9 above, as early as possible and at least four months in advance of the relevant calendar year, where possible;

11. *Decides* that, if a Party connects to the international transaction log for the first time or reconnects to it, the scale of fees for that Party shall be that contained in the annex, or, for Parties not listed in the table contained in the annex, shall be made equal to 130 per cent of their Kyoto Protocol adjusted scale for the relevant biennium;

12. *Also decides* that fees paid by a Party that connects to the international transaction log for the first time or reconnects to it shall be deducted from the resource requirement for activities relating to the international transaction log in the next biennium;

13. *Further decides* that fees paid by a Party that connects to the international transaction log for the first time or reconnects to it during the biennium 2022–2023 shall be proportioned for the period between the date of connection or reconnection of its registry and the end of the biennium, except for the period for which the fees were already paid;

14. *Decides* that, where a Party disconnects during the biennium 2022–2023, the Party shall cover the fees for the full year in which the disconnection took place, and that, if the disconnection takes place in the first year of the biennium and the Party does not reconnect in the second year of the biennium, fees for the second year of the biennium shall not apply;

15. *Also decides* that, where a Party disconnected prior to the biennium 2022–2023, the fees shall not apply until the Party reconnects to the international transaction log;

16. *Authorizes* the international transaction log administrator to disconnect the registry of a Party from the international transaction log in the event of the non-payment of fees by that Party, provided that such disconnection shall not be effected earlier than four months after the beginning of the relevant calendar year, at least two reminders have already been given to the Party and consultations have taken place with the Party concerned prior to the final reminder;

17. *Requests* the international transaction log administrator to provide, in its annual reports for 2022 and 2023, information on transactions of Kyoto Protocol units;

18. *Also requests* the international transaction log administrator to publish, in its annual reports, a table listing the scale and the level of fees and the status of payments for all Parties connected to the international transaction log.

Annex

Fees for the international transaction log for the biennium 2022–2023

<i>Party</i>	<i>Scale of fees for 2022–2023 (%)</i>	<i>Calculated fees for 2022 before credit from unspent balances (EUR)</i>	<i>Calculated fees for 2023 before credit from unspent balances (EUR)</i>	<i>Balance of fees for 2022 after credit from unspent balances (EUR)</i>	<i>Balance of fees for 2023 after credit from unspent balances (EUR)</i>
Australia	2.841	56 204	56 204	19 726	19 726
Austria	1.588	31 422	31 422	11 029	11 029
Belarus ^a	0.073	–	–	–	–
Belgium	1.973	39 035	39 035	13 700	13 700
Bulgaria	0.036	703	703	247	247
Croatia	0.079	1 572	1 572	552	552
Cyprus	0.061	1 207	1 207	424	424
Czechia	0.503	9 950	9 950	3 492	3 492
Denmark	1.323	26 168	26 168	9 184	9 184
Estonia	0.028	559	559	196	196
European Union	2.685	53 122	53 122	18 645	18 645
Finland	1.009	19 962	19 962	7 006	7 006
France	10.667	211 061	211 061	74 078	74 078
Germany	15.35	303 714	303 714	106 597	106 597
Greece	1.065	21 079	21 079	7 398	7 398
Hungary	0.437	8 647	8 647	3 035	3 035
Iceland	0.737	14 584	14 584	5 119	5 119
Ireland	0.797	15 763	15 763	5 532	5 532
Italy	9.090	179 847	179 847	63 122	63 122
Japan	14.939	295 585	295 585	103 744	103 744
Kazakhstan ^a	0.157	–	–	–	–
Latvia	0.032	641	641	225	225
Liechtenstein	0.188	3 724	3 724	1 307	1 307
Lithuania	0.055	1 096	1 096	385	385
Luxembourg	0.153	3 020	3 020	1 060	1 060
Malta	0.021	416	416	146	146
Monaco	0.181	3 579	3 579	1 256	1 256
Netherlands	3.352	66 320	66 320	23 277	23 277
New Zealand	0.961	19 011	19 011	6 672	6 672
Norway	2.319	45 882	45 882	16 104	16 104
Poland	0.896	17 728	17 728	6 222	6 222
Portugal	0.943	18 659	18 659	6 549	6 549
Romania	0.125	2 482	2 482	871	871
Russian Federation ^a	2.743	–	–	–	–
Slovakia	0.113	2 234	2 234	784	784
Slovenia	0.171	3 393	3 393	1 191	1 191
Spain	5.311	105 086	105 086	36 883	36 883
Sweden	1.917	37 938	37 938	13 316	13 316
Switzerland	2.760	54 611	54 611	19 167	19 167
Ukraine	0.745	14 749	14 749	5 177	5 177
United Kingdom of Great Britain and Northern Ireland	11.888	235 221	235 221	82 556	82 556

<i>Party</i>	<i>Scale of fees for 2022–2023 (%)</i>	<i>Calculated fees for 2022 before credit from unspent balances (EUR)</i>	<i>Calculated fees for 2023 before credit from unspent balances (EUR)</i>	<i>Balance of fees for 2022 after credit from unspent balances (EUR)</i>	<i>Balance of fees for 2023 after credit from unspent balances (EUR)</i>
Fees	–	1 925 974	1 925 974	675 974	675 974
Credit from unspent balances from previous financial periods	–	–	–	1 250 000	1 250 000
Total	–	1 925 974	1 925 974	1 925 974	1 925 974

^a Currently not connected to the international transaction log; will be subject to the international transaction log fees in the case of connection or reconnection to it, in accordance with paras. 11 and 13 of this decision.