



**Conference of the Parties serving as the
meeting of the Parties to the Kyoto Protocol
Eighteenth session**

United Arab Emirates, 30 November to 12 December 2023

Item 7 of the provisional agenda

Matters relating to the Adaptation Fund

**Conference of the Parties serving as the
meeting of the Parties to the Paris Agreement
Fifth session**

United Arab Emirates, 30 November to 12 December 2023

Item 10(d) of the provisional agenda

Matters relating to finance

Matters relating to the Adaptation Fund

Report of the Adaptation Fund Board

Note by the Chair of the Adaptation Fund Board*

Summary

This report has been prepared in response to the request in decision 1/CMP.3 for the Adaptation Fund Board to report on its activities at each session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP). It provides information covering 1 July 2022 to 30 June 2023 on, inter alia, progress with respect to the Adaptation Fund, in particular on the implementation of tasks mandated by the CMP and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA), and decisions and action taken by the Adaptation Fund Board to be noted by the CMP and the CMA, as appropriate. An addendum, covering 1 July to 12 October 2023, will be issued after the 41st meeting of the Adaptation Fund Board.

* This document was submitted after the due date because its review progressed more slowly than expected.



Contents

	<i>Page</i>
Abbreviations and acronyms	4
I. Introduction	6
A. Mandate	6
B. Scope of the report.....	6
II. Recommendations for action by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its eighteenth session and/or the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fifth session	6
III. Work undertaken during the reporting period	9
A. Election of the Chair and the Vice-Chair of the Adaptation Fund Board	9
B. Composition of the Adaptation Fund Board	9
C. Meetings of the Adaptation Fund Board in 2023.....	9
D. Resources in the Adaptation Fund Trust Fund.....	9
E. Workplan of the Adaptation Fund Board.....	9
F. Budget of the Adaptation Fund Board, secretariat and trustee	10
G. Accreditation of implementing entities.....	10
H. Adaptation Fund Board Committees	10
I. Funding decisions on adaptation projects and programmes	11
J. Portfolio monitoring	11
K. Medium-Term Strategy (2023–2027)	12
L. Response to the coronavirus disease 2019 pandemic	16
M. Evaluation of the Adaptation Fund.....	17
N. Participation in meetings and events.....	18
O. Communications	18
IV. Support provided to the Adaptation Fund Board for implementing its mandate.....	18
V. Adaptation Fund and the Paris Agreement.....	19
VI. Operational linkages and relations between the Adaptation Fund and other UNFCCC bodies	20
Annexes	
I. Adaptation Fund Board members and alternate members as at 30 June 2022	22
II. Approved and actual budget for fiscal year 2022 and approved budget for fiscal year 2023 for the Adaptation Fund Board, its secretariat and the trustee, and for fiscal years 2023–2024 for the Technical Evaluation Reference Group of the Adaptation Fund and its secretariat.....	23
III. Accredited implementing entities.....	24
IV. Participation in meetings and events during the reporting period	26
V. Examples of gender-sensitive and -responsive interventions in Adaptation Fund projects approved during the reporting period.....	28
VI. Communications	29
VII. Project-related funding decisions made by the Adaptation Fund Board between 1 July 2021 and 30 June 2022.....	31
VIII. Status of the portfolio of the Adaptation Fund.....	45

IX.	Response of the Adaptation Fund Board to the guidance of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its sixteenth session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its third session	65
X.	Financial report of the Adaptation Fund Trust Fund as at 30 June 2022, prepared by the trustee: supplemental report to the Adaptation Fund Board report to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement	70

Abbreviations and acronyms

A6.4ER	Article 6, paragraph 4, emission reduction
AF	Adaptation Fund
AFB	Adaptation Fund Board
AF-TERG	Technical Evaluation Reference Group of the Adaptation Fund
AGCID	Chilean Agency for International Development Cooperation
Annex I Party	Party included in Annex I to the Convention
BAGRI	Agricultural Bank of Niger
BOAD	West African Development Bank
BT FEC	Bhutan Trust Fund for Environmental Conservation
CABEI	Central American Bank for Economic Integration
CAF	Development Bank of Latin America
CER	certified emission reduction
CMA	Conference of the Parties serving as the meeting of the Parties to the Paris Agreement
CMP	Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol
COP	Conference of the Parties
COVID-19	coronavirus disease 2019
CPDAE	Community of Practice for Direct Access Entities
CSE	Ecological Monitoring Centre of Senegal
CTCN	Climate Technology Centre and Network
EFC	Ethics and Finance Committee
EMA	Environmental Management Agency of Zimbabwe
EPIU	Environmental Project Implementation Unit of Armenia
FAO	Food and Agriculture Organization of the United Nations
FIRCA	Interprofessional Fund for Agricultural Research and Advice of Côte d'Ivoire
Fundecooperación	Fundecooperación for Sustainable Development of Costa Rica
GCF	Green Climate Fund
GEF	Global Environment Facility
IBRD	International Bank for Reconstruction and Development
IE	implementing entity
IFAD	International Fund for Agricultural Development
IMTA	Mexican Institute of Water Technology
Kemitraan	Partnership for Governance Reform of Indonesia
LDC	least developed country
LEG	Least Developed Countries Expert Group
MIE	multilateral implementing entity
MOWE	Ministry of Water and Environment of Uganda
MTS	Medium-Term Strategy of the Adaptation Fund
NABARD	National Bank for Agriculture and Rural Development of India
NAP	national adaptation plan
NEMC	National Environment Management Council of the United Republic of Tanzania
NIE	national implementing entity
non-Annex I Party	Party not included in Annex I to the Convention
OSS	Sahara and Sahel Observatory
PACT	Protected Areas Conservation Trust of Belize

PFA**	project formulation assistance
PFG**	project formulation grant
PPRC	Project and Programme Review Committee
Profonanpe	Peruvian Trust Fund for National Parks and Protected Areas
RIE	regional implementing entity
SBI	Subsidiary Body for Implementation
SIDS	small island developing State(s)
SPC	Pacific Community
TEC	Technology Executive Committee
Transitional Committee	transitional committee on the operationalization of the new funding arrangements for responding to loss and damage and the fund established in paragraph 3 of decisions 2/CP.27 and 2/CMA.4
UN4NAPs	United Nations initiative for national adaptation plans
UNDP	United Nations Development Programme
UNEP	United Nations Environment Programme
UNESCO	United Nations Educational, Scientific and Cultural Organization
UN-Habitat	United Nations Human Settlements Programme
UNIDO	United Nations Industrial Development Organization
WFP	World Food Programme
WMO	World Meteorological Organization

** Used exclusively in tables.

I. Introduction

A. Mandate

1. COP 7 decided on the establishment of the AF.¹ CMP 3 decided that the operating entity of the AF would be the AFB, served by a secretariat and a trustee.²
2. CMP 3 requested the AFB to report on its activities at each session of the CMP. It invited the GEF to provide secretariat services to the AFB and the World Bank to serve as the trustee for the AF, both on an interim basis.³
3. CMA 1 and CMP 14 decided that the AF shall serve the Paris Agreement under the guidance of, and be accountable to, the CMA with respect to all matters relating to the Paris Agreement, effective 1 January 2019. CMP 14 also decided that the AF shall continue to serve the Kyoto Protocol until the share of proceeds under Article 6, paragraph 4, of the Paris Agreement becomes available.⁴

B. Scope of the report

4. This report details progress with respect to the AF, in particular relating to the implementation of tasks mandated by the CMP and the CMA, and recommendations for action to be taken by these governing bodies, as appropriate. Unless otherwise specified, the report covers 1 July 2022 to 30 June 2023.

II. Recommendations for action by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its eighteenth session and/or the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fifth session

5. The CMP and/or the CMA may wish to take note of the response of the AFB to the guidance provided at CMP 17⁵ and CMA 4⁶ (see annex IX).
6. The AFB invites the CMP and/or the CMA to take note of the following key figures, actions and decisions from the reporting period:
 - (a) The AFB adopted the second MTS, for 2023–2027,⁷ and approved a plan for its implementation.⁸ The Strategy focuses on promoting locally led adaptation; scaling up projects and replicating their results; and strengthening linkages and synergies between the strategic pillars of action, innovation, and learning and sharing. The AFB disseminated the new MTS widely to AF stakeholders;
 - (b) The AFB set a resource mobilization target for 2023 of USD 300 million, to come from a greater number of contributors than for the previous year;

¹ Decision 10/CP.7, para. 1.

² Decision 1/CMP.3, para. 3.

³ Decision 1/CMP.3, paras. 5(1), 19 and 23.

⁴ Decisions 13/CMA.1, paras. 1–3 and 5, and 1/CMP.14, paras. 1–3.

⁵ Decisions 4/CMP.17 and 5/CMP.17.

⁶ Decision 18/CMA.4.

⁷ Available at <https://www.adaptation-fund.org/document/medium-term-strategy-2023-2027/>.

⁸ AFB decision B.40/72. The approved MTS Implementation Plan is available in the annex to document AFB/B.40/5/Rev.1 and at <https://www.adaptation-fund.org/document/implementation-plan-for-medium-term-strategy-of-the-fund-for-the-period-2023-2027/>.

(c) The AFB adopted an enhanced proposal submission process to expedite the review of the increasing number of proposals being received. The process enables IEs to submit proposals for projects or programmes under all funding windows on a rolling basis;

(d) Cumulative receipts into the AF Trust Fund reached USD 1,517.20 million, comprising USD 214.92 million from the monetization of CERs, USD 1,232.96 million from contributions and USD 69.31 million from investment income earned on the Trust Fund balance. The receipts during the reporting period amounted to USD 282.15 million, comprising USD 3.12 million from the monetization of CERs, USD 250.97 million from additional contributions and USD 28.06 million from investment income;

(e) Contributions amounting to about USD 250.97 million were received from Austria, Canada, France, Germany, Iceland, Ireland, Italy, Japan, New Zealand, Norway, Portugal, the Republic of Korea, Slovenia, Spain, Sweden, Switzerland, the United Kingdom of Great Britain and Northern Ireland, the Walloon Region of Belgium, the Canadian province of Quebec and the secretariat;

(f) Outstanding contributions under signed agreements amounted to the equivalent of USD 18.51 million, while the equivalent of USD 213.96 million in pledges was outstanding;

(g) Resources available for new funding approvals amounted to USD 358.72 million;

(h) New pledges in 2022 amounted to the equivalent of USD 243 million. Pledges were received from Austria, France, Germany, Iceland, Ireland, Italy, Japan, New Zealand, Norway, Portugal, the Republic of Korea, Slovenia, Spain, Sweden, Switzerland, the United States of America, the Walloon Region of Belgium, the Canadian province of Quebec, the United Nations Foundation and the secretariat;

(i) A total of 55 IEs were accredited as at 30 June 2023, comprising 32 NIEs (including 10 in the LDCs and 7 in SIDS), 9 RIEs and 14 MIEs. During the reporting period, the AFB reaccredited 2 NIEs and 2 MIEs, bringing the total number of reaccredited IEs to 36 (19 NIEs, 6 RIEs and 11 MIEs), and removed two NIEs from the list of accredited IEs;

(j) Cumulative project and programme approvals continued their upward trend, increasing by 14 per cent to reach USD 1060.75 million;

(k) New funding approvals, including for concrete single-country and regional (multi-country) proposals, grant proposals under the MTS and readiness grants, amounted to USD 131.11 million;

(l) Eight single-country project or programme proposals submitted by IEs were approved, totalling USD 61.47 million. Four proposals were submitted by NIEs, for Bhutan, Costa Rica, Côte d'Ivoire and Uganda, amounting to USD 33.50 million; two proposals were submitted by an RIE, for Nauru and Papua New Guinea, amounting to USD 18.00 million; and two proposals were submitted by MIEs, for Mongolia and Sri Lanka, amounting to USD 9.96 million;

(m) Five regional (multi-country) projects were approved, with funding amounting to USD 58.19 million and comprising USD 13.24 million for Belize, Guatemala and Honduras; USD 14.00 million for Cabo Verde, Guinea-Bissau, and Sao Tome and Principe; USD 4.89 million for Cambodia, the Lao People's Democratic Republic, Thailand and Viet Nam; USD 12.04 million for El Salvador and Honduras; and USD 13.99 million for India and Sri Lanka;

(n) Cumulative disbursements to the 156 projects approved since operationalization of the AF reached USD 664.96 million, including USD 96.06 million disbursed during the reporting period. A total of 89 projects were under implementation during the reporting period, including 5 for which implementation began and 5 that were completed. By sector, the largest grant amount was allocated to projects in food security (19.0 per cent), followed by projects in agriculture (13.2 per cent) and multisectoral projects (11.9 per cent);

(o) The positive growth in demand for AF funding is reflected in an almost 14 per cent increase in the active pipeline of project and programme proposals from the previous reporting period, totalling USD 378.5 million;

(p) The AFB completed the implementation of its first MTS (for 2018–2022) with the eighth and ninth review cycles for grant funding windows for innovation, learning, project scale-up and enhanced direct access;

(q) The AFB progressed in implementing activities under its innovation facility: one large innovation project and two small innovation grants were approved (totalling USD 5.5 million); the Adaptation Fund Climate Innovation Accelerator entered its third year of operation, with UNDP and UNEP–CTCN, the implementing partners, issuing their second and third calls for proposals respectively; and guidance for IEs on applying AF innovation indicators was developed;

(r) The AFB approved the first project of the funding window dedicated to enhanced direct access (for USD 5 million);

(s) Activities continued to be implemented under the AF knowledge management framework, launching an e-learning course on enhanced direct access; organizing a virtual knowledge fair, which was hosted by the NIE for Indonesia as part of a country exchange; and publishing knowledge products;

(t) Under the AF Readiness Programme, readiness and capacity-building support for accessing and programming adaptation finance continued to be delivered to accredited NIEs and developing countries through virtual and in-person events on key themes such as innovation, accreditation and enhanced direct access; the approaches of South–South knowledge exchange and peer-to-peer learning; and collaboration and complementarity among relevant organizations;

(u) The AFB commissioned an independent review of the environmental and social policy of the AF with a view to updating the policy, as needed, in consultation with relevant AF stakeholders;

(v) The AFB decided to develop a document with options for an AF policy on sexual exploitation and abuse and sexual harassment;

(w) The implementation of the updated gender policy and gender action plan of the AF continued;⁹

(x) The AFB considered the draft AF vision and guidelines for enhanced civil society engagement and decided to consider establishing an “elected active civil society observer” status;

(y) The AFB revised its initial response to the COVID-19 pandemic¹⁰ and adjusted the adaptive measures that had been put in place to provide flexibility to countries and IEs in order to continue to mitigate the pandemic’s impact on the AF portfolio;¹¹

(z) The enhancement of complementarity and coherence with other climate funds and the building of linkages with other UNFCCC constituted bodies continued under the AF;¹²

(aa) For the benefit of AF stakeholders and the wider climate finance community, the AFB issued targeted communications to showcase AF projects, success stories and tangible actions on the ground; provide information on new developments, such as projects being scaled up; and introducing new strategic directions in the MTS for 2023–2027;

(bb) The AFB took note of preliminary guidance developed by the AF-TERG that will support AF stakeholders in implementing the new evaluation policy of the AF;

⁹ Available at <https://www.adaptation-fund.org/document/opg-annex4-gender-policy/>.

¹⁰ AFB decision B.35.b/16.

¹¹ AFB decision B.40/69.

¹² For further information, see <https://www.adaptation-fund.org/a-joint-statement-by-the-secretariats-of-the-af-gcf-gef-and-cifs-on-enhanced-complementarity-and-collaboration/>.

(cc) The AFB discussed the first overview document on the carbon footprint of the AF¹³ and decided to consider options for reducing the Fund’s footprint.

III. Work undertaken during the reporting period

7. The AFB held two in-person meetings in Bonn: its 39th (13–14 October 2022) and 40th (23–24 March 2023) meetings. The agendas and annotations (including background documentation on the agenda items) and detailed reports on the meetings are available on the AF website.¹⁴

A. Election of the Chair and the Vice-Chair of the Adaptation Fund Board

8. At its 39th meeting, the AFB elected by consensus¹⁵ Antonio Navarra (Italy, Western European and other States) as its Chair and at its 40th meeting, the AFB elected by consensus Lucas di Pietro (Argentina, non-Annex I Parties) as its Vice-Chair.

B. Composition of the Adaptation Fund Board

9. Several AFB members and alternate members were replaced as a result of the elections that took place at COP 27 and intersessionally. A list of the current AFB members and alternate members is contained in annex I. Several positions remained vacant as no new representative had been nominated.

C. Meetings of the Adaptation Fund Board in 2023

10. The AFB adopted a calendar of meetings for 2023 (see the table below).

Meetings of the Adaptation Fund Board in 2023

<i>Meeting and dates</i>	<i>Location</i>
40 th meeting, 23–24 March	Bonn
41 st meeting, 10–13 October	Bonn

D. Resources in the Adaptation Fund Trust Fund

11. As at 30 June 2023, the trustee had sold 34.37 million AF CERs, generating revenue of USD 214.92 million. Receipts from the monetization of CERs amounted to USD 3.12 million during the reporting period, and 12.15 million CERs were still available to be sold, in accordance with the CER monetization programme guidelines adopted by the AFB.¹⁶ As at the same date, the AFB had instructed the trustee to transfer USD 664.96 million to IEs (see annex X).

12. Funds available for new funding approvals amounted to USD 358.72 million.

E. Workplan of the Adaptation Fund Board

13. At its 40th meeting, the AFB adopted its workplan for fiscal year 2024.^{17, 18}

¹³ AFB document AFB/B.40/Inf.6.

¹⁴ <https://www.adaptation-fund.org/documents-publications/meeting-documents/>.

¹⁵ As per decision 1/CMP.3, para. 13.

¹⁶ AFB document AFB/EFC.8/9.

¹⁷ A fiscal year is from 1 July to 30 June (e.g. fiscal year 2024 is from 1 July 2023 to 30 June 2024).

¹⁸ AFB decision B.40/64. The adopted workplan is available in AFB document AFB/EFC.31/4, annex I.

F. Budget of the Adaptation Fund Board, secretariat and trustee

14. At its 40th meeting, the AFB considered and approved resources to support the work of itself and its secretariat and the trustee until 30 June 2024 (see annex II).¹⁹ The estimated administrative budget requirement approved for fiscal year 2024 for the AFB, its secretariat, its evaluation function and the trustee is USD 12,726,851, an increase of 20.3 per cent compared with the previous year. The approved budget accommodates the implementation of a series of activities under the MTS, the evaluation of AF projects, and the trustee's operations.

G. Accreditation of implementing entities

15. The Accreditation Panel met twice during the reporting period. The AFB elected Patience Dampety (Ghana, African States) as the Chair and Kevin Adams (United States, Annex I Parties) as the Vice-Chair. The Accreditation Panel consists of those two AFB members and four independent expert members.

16. The AFB considered the recommendations of the Accreditation Panel and re-accredited two NIEs (EPIU, Armenia; and Nature Foundation, Panama), one RIE (Caribbean Development Bank) and two MIEs (Asian Development Bank and IBRD). It decided to remove two NIEs from the list of accredited entities. At the end of the reporting period, there were 32 NIEs, 9 RIEs and 14 MIEs, including 10 NIEs in the LDCs and 7 NIEs in SIDS. As at 30 June 2023, 19 applicant NIEs in the LDCs and 7 in SIDS were pursuing accreditation. Of the 55 accredited IEs as at 30 June 2023, 36 (19 NIEs, 6 RIEs and 11 MIEs) had been re-accredited. A list of the accredited IEs is contained in annex III.

H. Adaptation Fund Board Committees

17. The EFC and the PPRC met twice during the reporting period, in conjunction with the 39th and 40th meetings of the AFB. At the 40th meeting, Mattias Broman (Sweden, Western European and other States) was elected as the interim Vice-Chair of the EFC and Sylviane Bilgischer (Belgium, Western European and other States) was elected as the Chair of the PPRC.

18. The EFC considered and made recommendations to the AFB on the annual performance report of the AF for fiscal year 2022; the approach to be applied to the overall evaluation of the AF; the workplan and administrative budget of the AFB, its secretariat, its evaluation function and the trustee for fiscal year 2024; and the reports of the Chair of the AF-TERG, including those providing guidance on the implementation of the new evaluation policy of the AF, information on the management response to the key findings of the thematic evaluation by the AF-TERG of the AF experience with innovation, and information on the temporary measures being taken in response to the COVID-19 pandemic.

19. By the end of the reporting period, the PPRC had reviewed 45 single-country project concepts and 21 fully developed proposals for single-country projects, representing 66 separate project proposals; five pre-concepts, four concepts and eight fully developed project documents for regional (multi-country) projects and programmes, representing 17 separate project and programme proposals; three small grant proposals for innovation; and one learning grant proposal.

20. Given the continuous increase in the number of the proposals submitted to the AFB, and to further enhance and expedite the proposal submission process, the Board decided to enable IEs to submit proposals for projects or programmes under all funding windows on a rolling basis.²⁰

¹⁹ AFB decision B.40/65.

²⁰ AFB decision B.40/59.

I. Funding decisions on adaptation projects and programmes

21. The AFB approved eight single-country proposals for funding totalling USD 61.47 million and five regional (multi-country) proposals for funding totalling USD 58.18 million at its meetings during the reporting period (see annex VII). The single-country proposals approved or recommended for approval for funding were for Bhutan, Costa Rica, Côte d'Ivoire, Mongolia, Nauru, Papua New Guinea, Sri Lanka and Uganda. The five regional proposals that were approved or recommended for approval for funding in the funding window for regional projects and programmes were for Belize, Guatemala and Honduras; Cabo Verde, Guinea-Bissau and Sao Tome and Principe; Cambodia, the Lao People's Democratic Republic, Thailand and Viet Nam; El Salvador and Honduras; and India and Sri Lanka.

22. The AFB endorsed 22 single-country project concepts, for Cambodia, Chad, Côte d'Ivoire, Fiji (two project concepts), Georgia, Grenada, Guinea, Indonesia (six project concepts), the Lao People's Democratic Republic, Mauritania, Mongolia, the Niger, Peru (two project concepts), Tuvalu and Zambia, for a total amount of USD 129.18 million, at its meetings during the reporting period, and approved four project formulation grants for projects that had been submitted by NIEs, totalling USD 199,000.

23. In the funding window for regional projects and programmes, the AFB endorsed two concepts totalling USD 24.62 million for regional projects in Benin and Togo; and in Cameroon, the Central African Republic, Chad, the Niger and Nigeria. In addition, it endorsed two pre-concepts totalling USD 26.09 million for regional projects in Bangladesh and Nepal; and in El Salvador, Guatemala and Honduras. The AFB approved USD 200,000 in project formulation grants for the endorsed pre-concepts and concepts. The approved fully developed proposals and endorsed pre-concepts and concepts cover agriculture, coastal zone management, disaster risk reduction and early warning systems, ecosystem-based adaptation, food security, rural development, urban development and water management (including transboundary water management), as well as multisectoral projects (see figures VII.1–VII.2).

24. CMP 11 requested the AFB to provide in its reports to the CMP further information on the status of the AF pipeline, including projects at different stages of development.²¹ The requested information is contained in annex VIII.

25. Demand and need for AF funding continued to grow. The active pipeline of project and programme proposals submitted in the past year but not yet approved amounted to USD 378.55 million, representing an increase of 14 per cent from this amount for the previous year (see table VIII.3).

26. In response to suggestions and requests made by civil society and non-governmental organization observers, all project and programme proposals are posted on the AF website as they are received and interested stakeholders may electronically send comments. Comments on proposals submitted to the AFB through its secretariat²² are posted on the website and are considered by the PPRC.

J. Portfolio monitoring

27. During the reporting period, 89 projects were under implementation, including 5 for which implementation began and 5 that were completed (see annex VIII for the status of the portfolio of the AF). By the end of the reporting period, a total of USD 664.96 million had been disbursed to the 156 projects approved since operationalization of the AF, including USD 96.06 million during the reporting period. Africa accounts for the largest amount of grant funding approved thus far, with 55 projects accounting for USD 424.70 million in grants (40.2 per cent); followed by Asia and the Pacific, with 58 projects accounting for USD 328.60 million in grants (31.1 per cent); Latin America and the Caribbean, with 35 projects accounting for USD 271.80 million in grants (25.7 per cent); and Eastern Europe,

²¹ Decision 1/CMP.11, para. 11.

²² See <https://www.adaptation-fund.org/contact/>.

with 7 projects and approved funding of USD 30.10 million in grants (2.8 per cent). Two programmes totalling USD 10.00 million (the MIE aggregators for innovation operated by UNDP and UNEP) operate globally.

28. By sector, the largest grant amount is allocated to projects in food security, with USD 200.2 million approved (19.0 per cent), followed by agriculture, with USD 138.8 million (13.2 per cent); multisectoral projects, with USD 125.7 million (11.9 per cent); disaster risk reduction and early warning systems, with USD 125.5 million (11.9 per cent); and water management, with USD 115.6 million (11.0 per cent) (see figure VII.3). These figures are included in the thirteenth annual performance report of the AF, covering 1 July 2022 to 30 June 2023, which will be considered by the AFB at its 41st meeting.

29. The breakdown of the total grant amount by AF-level outcome is tracked under the AF strategic results framework. The largest amount of grant funding has been geared towards outcome 4 of the framework, “Increased adaptive capacity within relevant development sector services and infrastructure assets” (USD 240.5 million) (28.9 per cent), followed by outcome 6, “Diversified and strengthened livelihoods and sources of income for vulnerable people in targeted areas” (USD 165.4 million) (19.9 per cent), and outcome 5, “Increased ecosystem resilience in response to climate change and variability-induced stress” (USD 164.9 million) (19.8 per cent).

K. Medium-Term Strategy (2023–2027)

30. During the reporting period, the first MTS, for 2018–2022, concluded. This MTS increased the Fund’s ambition and impact in several ways, including by establishing seven new funding windows to accelerate and enhance the quality of adaptation action, innovation, and learning and sharing. The Fund’s evaluation function concluded that the first MTS was a good, fit-for-purpose strategy that was ambitious, forward-looking, and responsive to global processes and imperatives for climate change adaptation. Seven new funding windows were launched under the MTS to accelerate and enhance the quality of adaptation action, innovation and learning and sharing.

31. The AFB adopted the second MTS, for 2023–2027, at its 39th meeting.²³ This MTS, which builds on the Fund’s achievements and benefits from the experience of the AFB in implementing the first MTS, is aimed at further consolidating the Fund’s comparative advantage and optimizing its impact. The focus on financing adaptation action, innovation, and learning and sharing remains, while increasing ambition under each of these strategic pillars and strengthening the linkages and synergies between them is promoted. Further, the new MTS introduces a strategic emphasis on locally based and locally led adaptation as a cross-cutting theme as well as on scaling up funded activities and replicating their results.²⁴

32. The mission of the AF, based on its mandate, is to serve the Paris Agreement by accelerating effective adaptation action and efficient access to finance, including through direct access modalities, in response to the urgent needs and priorities of developing countries. The Fund supports country-driven adaptation projects and programmes, innovation and learning, achieving concrete results at the local level that can be scaled up. All of the Fund’s activities are designed to promote locally based or locally led action, enhance access to climate finance, build long-term institutional capacities, empower and benefit the most vulnerable people and communities as agents of change, advance gender equality, encourage and enable the scaling up and replication of results, and strengthen complementarity, coherence and synergies with other adaptation funders and actors.

33. To facilitate implementation of the MTS for 2023–2027, the AFB approved an implementation plan at its 40th meeting.²⁵

²³ AFB decision B.39/61.

²⁴ See footnote 7 above.

²⁵ See footnote 8 above.

1. Locally led adaptation and enhanced direct access

34. Under the action pillar of the MTS, the AF finances concrete adaptation projects that are locally based and locally led. In addition, the AF provides dedicated support for locally led adaptation through a window for enhanced direct access, which enables the devolution of decision-making to local levels. During the reporting period, the AFB considered four proposals, approving one enhanced direct access proposal (for Rwanda) and endorsing one enhanced direct access concept proposal (for Peru).²⁶ The AFB also organized, in partnership with Rwanda’s Ministry of Environment, its second training workshop for NIEs on enhanced direct access. The workshop, which was held in Kigali from 9 to 11 May 2023, provided an opportunity for NIEs to exchange knowledge on successful project design and possible modalities for locally led adaptation.

2. Innovation

35. Under the AF innovation facility, the AFB approved guidance²⁷ for IEs on applying innovation indicators for fully developed project or programme proposals.

36. Under the funding window for large grants for innovation, the AFB considered nine proposals for large innovation projects at its 39th and 40th meetings, approving one single-country project (for Viet Nam), endorsing two single-country project concepts (for Belize and Bhutan) and endorsing two regional concepts (one for Kenya and Uganda and one for the Gambia and the United Republic of Tanzania).

37. The AFB considered eight proposals for small grants for innovation at its 39th and 40th meetings and approved USD 500,000 in such grants for two projects in Indonesia.²⁸

38. The Adaptation Fund Climate Innovation Accelerator, launched at COP 25 as a dedicated financing opportunity to support innovation for adaptation in developing countries that do not yet have an NIE, as well as in the private sector and civil society, reached its operational midpoint. During the reporting period, 22 grantees across 19 countries were awarded funding under the first call for proposals issued by UNDP. Under the second call for proposals, which was open between September and October 2022, UNDP aims to issue 20–25 new grants for a 1.5-year project cycle between 2023 and 2024. Under the UNEP–CTCN arm of the Accelerator, 12 projects were selected from the first two calls for proposals and are under implementation. A further 13 projects will be selected through the third (final) call for proposals issued by UNEP–CTCN, which closed on 30 September 2022.

39. Under the innovation pillar of the MTS for 2023–2027, the work of the AF builds and expands on the work carried out under the previous MTS, including implementation of the Adaptation Fund Climate Innovation Accelerator. MIEs and RIEs were invited to submit expressions of interest to join the Accelerator partnership. Following the review of these expressions of interest, the AFB decided at its 40th meeting to invite five IEs to each prepare a programme proposal for consideration by the Board at its 41st meeting.²⁹

3. Learning and sharing

40. The Paris Agreement places unprecedented emphasis on adaptation learning and sharing, especially by and with developing country Parties.³⁰ During the reporting period, a number of relevant activities were implemented under the learning and sharing pillar of the first MTS, which will be expanded under the second MTS:

(a) A virtual training course on the enhanced direct access funding window, aimed at NIEs interested in learning more about this access modality, was made available at no cost in English, French and Spanish;

²⁶ AFB decisions B.39/40 and B.39/41 respectively.

²⁷ Available at <https://www.adaptation-fund.org/document/guidance-to-implementing-entities-for-application-of-innovation-indicators-for-fully-developed-project-programme-proposals/>.

²⁸ AFB decisions B.40/51 and B.40/52.

²⁹ AFB decision B.40/57.

³⁰ For example, Article 7, paras. 7 and 9, of the Paris Agreement.

(b) A knowledge product on disaster risk reduction and early warning systems that offers an overview of experience and lessons learned in relation to the AF project portfolio was under development (close to completion at the end of the reporting period);

(c) A knowledge product that offers an overview of the experience of and lessons learned by the AF in relation to addressing climate change adaptation and strengthening long-term resilience in fragile and conflict-affected countries was under development (close to completion at the end of the reporting period);

(d) A knowledge product that offers an overview of lessons learned from the accreditation of national development banks and trust funds and the role these entities can play in providing funding for climate adaptation action was published;

(e) A knowledge fair on ecosystem-based adaptation, where participating NIEs shared lessons learned from and challenges in implementing AF-funded projects in this area, was held as part of a country exchange hosted by Kemitraan (Indonesia);

(f) One learning grant proposal, for Peru, in the amount of USD 150,000 was considered and approved.

4. Readiness Programme for Climate Finance

41. The Readiness Programme for Climate Finance provides support to developing countries and is a crucial means by which the AF has achieved results under the four cross-cutting themes of the first MTS, in particular under the theme of strengthening long-term institutional and technical capacity for effective adaptation. During the reporting period, the following activities took place under the Programme:

(a) The AFB approved three readiness package grant proposals for support for accreditation, and extended the role of an intermediary in the delivery of support for the accreditation of an NIE via the readiness package grant provided to all accredited IEs;³¹

(b) The annual climate finance readiness seminar for accredited NIEs was held in Washington, D.C., from 26 to 30 September 2022. The seminar was attended by 29 accredited NIEs and nearly 60 participants in total. Participants discussed the funding windows under the MTS, including those for project scale-up, innovation, learning and enhanced direct access; the updated guidance document for IEs on compliance with the AF gender policy; proposal development; reaccreditation; the CPDAE; and the MTS for 2023–2027;

(c) Ongoing support was provided to implement the action plan of the CPDAE, an initiative driven by accredited NIEs of the AF and direct access entities of the GCF. The AFB, through its secretariat, participated in the annual meeting of the CPDAE, which was held in Cairo from 2 to 4 November 2022;

(d) A global accreditation training workshop to enhance understanding on how to navigate the AF accreditation process was held virtually on 7 December 2022. At the event, participants discussed the accreditation criteria and fiduciary risk management standards to be met by IEs, as well as accreditation gaps and challenges;

(e) The 14th and 15th climate finance readiness webinars were held on 8 December 2022 and 24 April 2023 respectively. The webinars were aimed at building the capacity of accredited NIEs and enabling them to share their lessons learned on enhanced direct access and innovation in adaptation project design (14th webinar) and climate change reasoning for adaptation project development (15th webinar);

(f) A webinar on gender was held on 24 May 2023 during which participants discussed gender-responsive project and programme design and reporting on implementation in the AF project cycle;

(g) A country exchange took place in Indonesia from 5 to 9 June 2023, hosted in partnership with Kemitraan (the NIE for Indonesia). The country exchange sought to strengthen, through South–South knowledge exchange and peer-to-peer learning, the

³¹ AFB decision B.40/60.

capacity of accredited NIEs for project design, development and implementation in the area of ecosystem-based adaptation.

5. Gender equality and empowerment of women and girls

42. Advancing gender equality and the empowerment of women and girls is one of the four cross-cutting themes of the first MTS and, as such, guides the design of all AF activities and operations.

43. In terms of gender balance in the composition of the AFB, 8 of 32 seats (25 per cent) (6 of the 32 seats were vacant) were held by women as at 30 June 2023.

44. Progress was made by the AFB in implementing the updated AF gender policy and gender action plan, including by strengthening efforts to enhance the institutional capacity of AF partners, particularly IEs, to integrate a gender-responsive approach into all stages of a project's life cycle and to improve their monitoring of and reporting on gender-related progress in projects and programmes.

45. The following gender-related training events were held during the reporting period:

(a) A session during the annual climate finance readiness seminar for NIEs (September 2022);

(b) A webinar for IEs on the updated AF gender policy and the updated guidance document for IEs on compliance with the AF gender policy, which provided an opportunity for participants to share best practices for and challenges in conducting gender assessments, establishing gender-disaggregated indicators, designing gender-responsive interventions and developing a gender action plan for projects and programmes (October 2022);

(c) A webinar for NIEs on available financial and technical support related to gender mainstreaming, which provided an opportunity for participants to share lessons learned, best practices and challenges in relation to applying a gender-responsive approach to their projects (May 2023);

(d) A session at the enhanced direct access workshop for NIEs (see para. 34 above) on how to integrate gender considerations into the design of enhanced direct access proposals, how to prepare and implement gender-responsive budgeting and how to report gender progress in projects using the project performance report template (June 2023).

46. During the reporting period, the pilot phase of application of the AF gender scorecard commenced. The scorecard was developed with the aim of enhancing the Fund's monitoring of the implementation of its gender policy across its project and programme portfolio through facilitating data and information collection and analysis. The gender scorecard will be applied to projects and programmes at two stages: (1) at entry and (2) during implementation and at exit. The results of the gender scorecard will be included in the annual performance report of the AF.

47. Work continued on improving the AF gender-responsive operational framework, including policies and operational guidelines. In this regard, the updated AF gender policy³² and the updated guidance document for IEs on compliance with the AF gender policy³³ were translated into French and Spanish.

48. The annual performance report of the AF for fiscal year 2022³⁴ provides information on gender-sensitive and -responsive interventions in some projects approved during fiscal year 2022 (see annex V for examples of such interventions in AF projects approved during the reporting period).

49. Collaboration on gender considerations with partner organizations, including other climate funds and the UNFCCC secretariat, continued. The Vice-Chair of the AFB participated in the mandated in-session dialogue between the chairs of UNFCCC constituted

³² See footnote 9 above.

³³ Available at <https://www.adaptation-fund.org/document/guidance-document-implementing-entities-compliance-adaptation-fund-gender-policy-2/>.

³⁴ AFB document AFB/EFC.30/3/Rev.1.

bodies on progress in integrating a gender perspective into constituted body processes, which was held during the fifty-eighth sessions of the subsidiary bodies, sharing experience, achievements, key enablers and collaboration with other organizations in relation to integrating gender considerations into the work of the AF.

6. Dialogue with civil society

50. Civil society organizations are actively engaged in the work of the AF through a regular dialogue with the AFB during Board meetings, consultations on project proposals and other Board documents, and consultations on project design and implementation. The MTS affirms that civil society contributes to the AF in a variety of ways, including in terms of mobilizing resources, providing real-time updates on and assessments of supported projects, and gathering input from intended beneficiaries.

51. Regular dialogue between the AFB and civil society organizations has continued as part of the standing agenda since the 12th AFB meeting, providing an opportunity for the AFB to listen to proposals and receive feedback on issues on the agenda and for exchange of views.

52. The AFB considered options based on the recommendations of the AF civil society network for enhancing civil society participation and engagement in AF work. The Board discussed the draft of the AF vision and guidelines for enhanced civil society engagement and decided to update the document on the basis of its discussions. Furthermore, it decided to prepare draft guidelines to establish an “elected active civil society observer” status, taking into account the practices of other climate funds.³⁵

L. Response to the coronavirus disease 2019 pandemic

53. As part of its efforts to ensure continuity of operations and access to AF funding, the AFB continued implementing its response to the pandemic, adopted in 2020 as a set of measures to support countries and IEs in mitigating the effects of the pandemic and to minimize any related disruptions to the AF project portfolio.³⁶ The measures have proven to be effective in providing additional flexibility for IEs and countries to continue delivering projects and programmes, including by:

(a) Offering a blanket no-cost extension of completion dates of up to 12 months for projects and programmes that have been delayed owing to the pandemic but are set to be completed within the next 24 months;

(b) Enabling flexible application of material changes to allow for a project budget reallocation of up to 20 per cent of the total project budget to cover pandemic-related costs;

(c) Encouraging countries to integrate matters related to the pandemic into future AF programming to achieve broader resilience objectives;

(d) Providing flexibility for IEs to implement certain project activities virtually, including inception meetings, supervision activities and stakeholder consultations, where possible.

54. Since the start of the pandemic, the AFB secretariat has received and cleared on a rolling basis 31 no-cost extension requests of project completion dates.

55. Considering the status of the pandemic and the trend of lifted COVID-19 restrictions in many regions, during the reporting period the AF and its IEs resumed activities in person and on the ground, including holding physical AFB and committee meetings and undertaking project supervision and stakeholder consultations.

56. Furthermore, the AFB revisited its overall pandemic response and decided on the following adjustments to the set of temporary measures and flexibility provided:³⁷

³⁵ AFB decision B.40/75.

³⁶ AFB decision B.35.b/16.

³⁷ AFB decision B.40/69.

(a) To set a limit of two requests per project for a no-cost extension of a project completion date delayed owing to the pandemic, provided that such requests meet the required criteria;³⁸

(b) To discontinue the flexible application of “material change” related to the pandemic;³⁹

(c) To reiterate its encouragement to countries to consider matters related to the pandemic within the mandate of the AF in their future programming of AF funding in order to achieve broader resilience by reflecting, as appropriate, the objectives of government recovery plans in future programming;

(d) To resume its in-person portfolio monitoring missions. During the reporting period, three missions were conducted, for funded projects in West Africa (Benin, Côte d’Ivoire and Ghana) (21 November to 2 December 2022), Armenia (3 to 7 April 2023) and Indonesia (5 to 16 June 2023).

M. Evaluation of the Adaptation Fund

57. This reporting period is the fourth year of operation of the AF-TERG.

1. Implementation of the strategy and work programme of the Technical Evaluation Reference Group of the Adaptation Fund

58. The AF-TERG progressed four work elements:

(a) The new evaluation policy, which will come into effect in October 2023, replaces the AF evaluation framework, which was approved in 2011 and revised in 2012. To support AF stakeholders in implementing the new policy, the AF-TERG developed draft evaluation guidance documents, which were considered at the 31st meeting of the EFC and subsequently taken note of by the AFB at its 40th meeting.⁴⁰ The process for familiarizing stakeholders with the policy and the guidance documents is ongoing.

(b) The multi-year strategy and work programme of the AF-TERG provided for an overall evaluation of the AF. The AFB reviewed the proposed approach presented by the AF-TERG and decided to adopt a phased approach,⁴¹ proceeding urgently with a rapid evaluation and undertaking a comprehensive evaluation at a later stage with a view to contributing to the development of the foreseen third MTS (2028–2032).

(c) The AF-TERG launched phase 3 of the ex post evaluations of AF projects with two additional projects in Argentina: “Increasing climate resilience and enhancing sustainable land management in the south-west of the Buenos Aires province” (IBRD, 2015–2019) and “Enhancing adaptive capacity and increasing resilience of small-size agriculture producers in the north-east of Argentina” (Unit for Rural Change Argentina, 2013–2018). The evaluations are expected to be completed by October 2023.

(d) Regarding the three thematic evaluations, the final evaluation report on innovation was presented at the 39th meeting of the AFB. The work on scalability of projects and on accreditation and readiness continued during the reporting period.

59. To inform the development of the new AF-TERG multi-year work programme, the Group launched a series of consultations with stakeholders.

2. Budget of the Technical Evaluation Reference Group of the Adaptation Fund

60. The AFB approved the proposed budget of USD 1,615,642 to cover the cost of operation of the AF-TERG and its secretariat for fiscal year 2024.⁴²

³⁸ The criteria are set out in AFB document AFB/EFC.26.b/4, para. 33.

³⁹ See AFB document AFB/EFC.26.b/4, paras. 34–39.

⁴⁰ AFB decision B.40/66.

⁴¹ AFB decision B.39/57.

⁴² AFB decision B.40/65.

N. Participation in meetings and events

61. In addition to AFB meetings, Accreditation Panel meetings and readiness-related events organized by the AFB and its secretariat, other virtual events were organized to showcase experience under the AF and for implementing the AFB mandate. In addition, the AFB, its secretariat and the AF-TERG participated in the meetings and events listed in annex IV.

O. Communications

62. The AFB continued the effective implementation of its communication strategy by producing and disseminating engaging and easy-to-understand content and messaging on AF work and growing funding opportunities across diverse communications platforms. Targeted communications and project stories showcased beneficiary voices, examples of innovation, success stories and lessons learned in relation to the AF project portfolio, issued in partnership with AF stakeholders, including the secretariat, IEs, executing entities and civil society organizations. More details on implementing the communication strategy and outreach activities are contained in annex VI.

IV. Support provided to the Adaptation Fund Board for implementing its mandate

63. CMP 5 encouraged Annex I Parties and international organizations to provide funding to the AF, additional to the shares of proceeds from clean development mechanism project activities.⁴³ CMP 7 continued to encourage the provision of funding by Annex I Parties and international organizations.⁴⁴ CMA 3 recognized the importance of the adequacy and predictability of adaptation finance, including the value of the AF in delivering dedicated support for adaptation, and invited developed country Parties to consider multi-annual pledges.⁴⁵ CMA 4 recognized the centrality of the role of the AF in the climate finance architecture, welcomed the new pledges made at the session, urged all contributors to fulfil their pledges in a timely manner and invited the contributors to ensure the sustainability of the resources of the Fund.⁴⁶

64. The AFB, at its 39th meeting, approved the overall resource mobilization strategy and action plan for the AF for 2022–2025.⁴⁷ During the reporting period, the AFB mobilized resources and received support for implementing its mandate as per its resource mobilization strategy.

65. The annual high-level contributor dialogue of the AF was held at COP 27, hosted by the COP 27 Presidency. The successful dialogue was attended by representatives of 22 contributor and recipient national and subnational governments that support the AF. A total of USD 243 million was collectively pledged by 18 contributors, including 5 first time contributors, and six with tranches from multi-year pledges.⁴⁸

66. The AFB took further action in the area of contributions from sources alternative to government funding, such as foundations, charitable organizations, non-profit organizations, private individuals and private sector companies. These sources also include contributions channelled through the United Nations Foundation online donation link,⁴⁹ which was established in 2012. The AFB periodically promoted the opportunity for the private sector and individuals to donate to the AF Trust Fund.

⁴³ Decision 4/CMP.5, para. 9.

⁴⁴ Decision 6/CMP.7, para. 5.

⁴⁵ Decision 1/CMA.3, para. 16.

⁴⁶ Decision 1/CMA.4, para. 40.

⁴⁷ AFB decision B.39/62.

⁴⁸ See <https://www.adaptation-fund.org/adaptation-fund-receives-over-us-230-million-mobilized-in-2022-for-the-most-climate-vulnerable-at-cop27-in-egypt/>.

⁴⁹ <https://www.adaptation-fund.org/donate/>.

67. To meet the increasing demand for resources, the AFB, at its 40th meeting, approved a new resource mobilization target of USD 300 million for 2023 to come from a higher number of contributors than the previous year.⁵⁰

68. The AFB is taking steps to actively communicate to existing and potential contributors upcoming opportunities to provide support for implementation of the AFB mandate, including the 2023 contributor dialogue, to be convened in conjunction with COP 28. The AFB, through its secretariat and the trustee, has been actively engaging with the UNFCCC secretariat and other relevant stakeholders on the timely development of a strategy for monetizing A6.4ERs.

V. Adaptation Fund and the Paris Agreement

69. The AF started serving the Paris Agreement under the guidance of, and being accountable to, the CMA with respect to all matters relating to the Paris Agreement, effective 1 January 2019,⁵¹ and shall serve the Paris Agreement exclusively once the share of proceeds under Article 6, paragraph 4, of the Paris Agreement becomes available.⁵² CMP 14 and CMA 1 decided that the AF shall continue to receive the share of proceeds, if available, from activities under Articles 6, 12 and 17 of the Kyoto Protocol, and that it would be financed from the share of proceeds from the mechanism established by Article 6, paragraph 4, of the Paris Agreement and from a variety of voluntary public and private sources.⁵³

70. The AFB fulfilled the mandates issued under decisions 3/CMP.16 and 13/CMA.3 by approving the amendments to the operational policies and guidelines and the strategic priorities, policies and guidelines of the AF at its 39th meeting and by recommending that CMP 17 consider and take any action deemed appropriate on the amendments to the strategic priorities, policies and guidelines.⁵⁴ CMP 17 noted with appreciation the work of the AFB on adopting the amended operational policies and guidelines, and adopted the amended strategic priorities, policies and guidelines,⁵⁵ while CMA 4 noted with appreciation the work of the Board on adopting the amended operational policies and guidelines and welcomed the amended strategic priorities, policies and guidelines.⁵⁶

71. With regard to AFB membership, CMA 4 requested SBI 58 to continue the consideration of matters relating to membership of the AFB, as needed, in view of the transition of the AF to exclusively serve the Paris Agreement.⁵⁷ It encouraged the AFB to continue its consideration of its rules of procedure in the context of serving the Paris Agreement, including after the SBI has concluded its consideration of matters related to AFB membership.⁵⁸ Acting on a proposal by its Chair, the SBI, at its fifty-eighth session, deferred consideration of this matter to SBI 59.⁵⁹

72. CMP 17 requested the AFB to adopt a policy on safeguarding against sexual exploitation and abuse and sexual harassment, and CMA 4 invited the Board to do so.⁶⁰ In response, the AFB requested its secretariat to prepare a document with options for a policy on safeguarding against sexual exploitation and abuse and sexual harassment and present it to the Board for consideration at its 41st meeting.⁶¹

73. CMP 17 requested the AFB to review and update the environmental and social policy of the AF, as needed.⁶² In response, the AFB requested its secretariat to commission an

⁵⁰ AFB decision B.40/77.

⁵¹ Decisions 13/CMA.1, para. 1, and 1/CMP.14, para. 1.

⁵² Decisions 13/CMA.1, para. 3, and 1/CMP.14, para. 2.

⁵³ Decisions 13/CMA.1, para. 2, and 1/CMP.14, para. 3.

⁵⁴ AFB decision B.39/66.

⁵⁵ Decision 4/CMP.17, para. 10.

⁵⁶ Decision 18/CMA.4, para. 11.

⁵⁷ Decision 18/CMA.4, para. 18.

⁵⁸ Decision 18/CMA.4, para. 19.

⁵⁹ FCCC/SBI/2023/10.

⁶⁰ Decisions 4/CMP.17, para. 13, and 18/CMA.4, para. 21.

⁶¹ AFB decision B.40/80, para. 80(b).

⁶² Decision 5/CMP.17, para. 15.

independent review of the environmental and social policy with a view to updating the policy; prepare a proposal for an update of the policy, as necessary, in consultation with relevant AF stakeholders; and present the output to the Board for consideration at its 41st meeting.⁶³

74. CMA 4 decided that the AFB and its support structure shall develop and implement a strategy on monetizing A6.4ERs in the share of proceeds for adaptation account held by the AF in the mechanism registry, and inform the state of monetization annually to the CMA.⁶⁴ In response, the AFB requested its secretariat and the trustee to continue consultations with the UNFCCC secretariat and any other relevant stakeholders with a view to developing, in a timely manner, a strategy on monetization of A6.4ERs and to report on the status of this work to the Board at its 41st meeting.⁶⁵

75. Regarding arrangements for the transition of the AF from the Kyoto Protocol to the Paris Agreement,⁶⁶ the AFB requested its secretariat to continue consultations with the UNFCCC secretariat, the trustee and any other relevant stakeholders with a view to preparing, in a timely manner, these arrangements and to report on the status of this work to the Board at 41st meeting.⁶⁷

76. CMP 17 requested that the Board include in its annual report to CMP 18 information on aggregated actual results of projects and programmes funded by the AF, in particular across the five core indicators of the AF, accompanied by qualitative analysis of successes, challenges and lessons learned.⁶⁸

77. CMP 17 and CMA 4 provided guidance to the AFB on a number of matters. Annex IX of this report contains the response of the AFB to this guidance.

VI. Operational linkages and relations between the Adaptation Fund and other UNFCCC bodies

78. The AFB has taken action to promote linkages with other UNFCCC bodies, such as the Adaptation Committee, the CTCN, the GCF, the GEF, the Paris Committee on Capacity-building, the Standing Committee on Finance and the TEC.⁶⁹

79. Representatives of the AF and other multilateral climate funds (GCF, GEF and Climate Investment Funds) participated in the sixth annual dialogue of climate delivery channels, which took place on 15 November 2022 on the margins of COP 27. The heads of the climate funds took stock of the progress in implementing the joint funds road map and its workplan (2022–2023), identifying gaps therein and ways to increase cooperation in order to further boost complementarities and coherence among the funds.

80. At the dialogue, the heads of the climate funds agreed to deepen the following areas of cooperation and timelines:

(a) Exploring indicators for measuring the impacts of funded activities, including economic impacts and focusing on the impacts of the work of the funds on the ground, to be led by the Climate Investment Funds (commissioning a study by December 2023);

(b) Exploring options for joint programming of finance, to be led by the AF (commissioning a study by December 2023);

(c) Advancing the implementation of identified options for collaboration between the funds on knowledge management and capacity-building (update before COP 28);

(d) Continuing joint communications and outreach efforts, including exploring joint advocacy options for COP 28.

⁶³ AFB decision B.40/80, para. 80(a).

⁶⁴ Decision 7/CMA.4, annex I, para. 60.

⁶⁵ AFB decision B.40/80, para. 80(d).

⁶⁶ See decision 1/CMP.14, para. 2.

⁶⁷ AFB decision B.40/80, para. 80(c).

⁶⁸ Decision 5/CMP.17, para. 14.

⁶⁹ As per decision 2/CMP.10, para. 6. See also decision 2/CMP.14, para. 8.

81. Under the joint funds road map, progress was made in several initiatives related to AF–GCF complementarity and coherence, including the joint framework for scaling up projects and programmes; the joint provision of support to the CPDAE; and complementarity between the AF and the GCF on accreditation and reaccreditation of IEs.

82. Building on lessons learned and experience from the pilot stage of the AF–GCF framework for scaling up projects and programmes, both funds agreed to expand the application of the approach to their entire portfolios. Projects fulfilling the criteria set out under the framework and thus potentially eligible for scaling up had been identified by the AF and shared with the GCF. The GCF contacted its national designated authorities about scaling up their AF project or programme with GCF resources and two thirds of them expressed their interest in doing so. Through the framework, four countries (Belize, Cambodia, Ecuador and South Africa) have reached an advanced stage of discussions on implementing the project scale-up.

83. The AF and the GCF continued their joint support of the CPDAE throughout the reporting period. Following approval by the GCF of the funding for the CPDAE in January 2023, the CPDAE commenced implementing its action plan, with the German Agency for International Cooperation as the delivery partner. Key deliverables under development are a project prioritization tool, a roster of experts, and six papers focusing on sharing the lessons learned by and experience of CPDAE members on various topics.

84. The AFB secretariat participated as an observer in the 35th and 36th meetings of the GCF Board, held in Songdo, Incheon, Republic of Korea from 13 to 16 March 2023 and 10 to 13 July 2023 respectively.

85. The AFB secretariat is hosted by the GEF secretariat, which promotes exchange of information and knowledge and provision of inter-organizational support when needed. The AFB secretariat participated in the GEF Introduction Seminar in March 2023, at which it shared information on accessing the AF and on the new MTS with GEF stakeholders, many of whom are also stakeholders of other climate funds.

86. In response to the request of the UNFCCC secretariat to support the Transitional Committee, the AFB seconded two staff on a part-time basis to the transitional support unit led by the UNFCCC secretariat. Representatives of the AFB secretariat participated in the first and second meetings of the Transitional Committee (27–29 March 2023 and 25–27 May 2023 respectively) and in the first workshop on addressing loss and damage in the context of decisions 2/CP.27 and 2/CMA.4 (29–30 April 2023), where they made presentations on AF experience related to averting and minimizing loss and damage associated with climate change impacts, AF projects on disaster risk reduction and early warning systems, and institutional arrangements under the AF that could potentially be applied as options for the new funding arrangements for responding to loss and damage and the fund established in paragraph 3 of decisions 2/CP.27 and 2/CMA.4.

87. The AFB is a partner organization in UN4NAPs, an initiative coordinated by the UNFCCC secretariat to respond to requests for technical assistance from any country that is in the process of formulating or implementing its NAP. The AFB, through its secretariat, responded to several requests from countries and presented at UN4NAPs meetings on AF support for NAP implementation.

88. The AFB, through its secretariat, engaged with the TEC and the CTCN on furthering collaboration on innovation, in line with the rolling workplan of the TEC for 2023–2026. The AFB secretariat participated, for the first time, in a meeting of the CTCN Advisory Board (the 21st meeting, held from 27 to 29 March 2023).

Annex I**Adaptation Fund Board members and alternate members as at 30 June 2023**

[English only]

<i>Term of office^a</i>	<i>Position</i>	<i>Name</i>	<i>Party</i>	<i>Constituency</i>
March 2020– March 2023 (elected at CMP 15) ^b	Member	Patience Dampthey	Ghana	African States
	Alternate	Fatou Ndeye Gaye	Gambia	African States
	Member	Hyekyoung Jung	Republic of Korea	Asia-Pacific States
	Alternate	Massoud Rezvanian Rahaghi	Islamic Republic of Iran	Asia-Pacific States
	Member	vacant		Eastern European States
	Alternate	vacant		Eastern European States
	Member	Kenrick W. Williams	Belize	Latin American and Caribbean States
	Alternate	Mariana Kasprzyk	Uruguay	Latin American and Caribbean States
	Member	Mareile Drechsler	Germany	Western European and other States
	Alternate	Sylviane Bilgischer	Belgium	Western European and other States
	Member	Naresh Sharma	Nepal	LDCs
	Alternate	Patrick Owere	Uganda	LDCs
	Member	vacant		Annex I Parties
	Alternate	vacant		Annex I Parties
March 2022– March 2024 (elected at CMP 16)	Member	Washington Zhakata	Zimbabwe	African States
	Alternate	Ali Daud Mohamed	Kenya	African States
	Member	Albara Tawfiq	Saudi Arabia	Asia-Pacific States
	Alternate	Ahmed Waheed	Maldives	Asia-Pacific States
	Member	Joanna Milwicz vel Delach	Poland	Eastern European States
	Alternate	vacant		Eastern European States
	Member	vacant		Latin American and Caribbean States
	Alternate	Victor Viñas	Dominican Republic	Latin American and Caribbean States
	Member	Antonio Navarra	Italy	Western European and other States
	Alternate	Mattias Broman	Sweden	Western European and other States
	Member	Michai Robertson	Antigua and Barbuda	SIDS
	Alternate	Mani Mate	Cook Islands	SIDS
	Member	Marc Antoine Martin	France	Annex I Parties
	Alternate	Kevin Adams	United States	Annex I Parties
Member	Lucas Di Pietro Paolo	Argentina	Non-Annex I Parties	
Alternate	Ahmadou Seborny Toure	Guinea	Non-Annex I Parties	

^a Members and alternate members serve for a term of two years and are eligible to serve a maximum of two consecutive terms (see decision 1/CMP.3). Terms as members do not count towards terms as alternate members, and vice versa (see decision 1/CMP.4).

^b The term of office of a member or an alternate will start at the first AFB meeting in the calendar year following their election and end immediately before the first AFB meeting in the calendar year in which the term ends (see decision 4/CMP.5).

Annex II

Approved and actual budget for fiscal year 2022 and approved budget for fiscal year 2023 for the Adaptation Fund Board, its secretariat and the trustee, and for fiscal years 2023–2024 for the Technical Evaluation Reference Group of the Adaptation Fund and its secretariat

[English only]

<i>Budget item</i>	<i>Approved 2023 fiscal year (USD)</i>	<i>Actual 2023 fiscal year (USD)</i>	<i>Approved 2024 fiscal year (USD)</i>
AFB and its secretariat			
Personnel	5 475 648	4 410 553	6 882 409
Travel	456 000	586 440	754 000
General operations	728 050	585 745	726 400
Meetings	237 400	327 014	280 000
Subtotal secretariat administrative services (a)	6 897 098	5 909 753	8 742 809
Accreditation (b)	567 050	500 757	542 300
Readiness Programme for Climate Finance (c)	748 700	657 482	920 900
Subtotal secretariat (a)+(b)+(c)	8 212 848	7 067 991	10 206 009
Evaluation function			
Personnel	612 552	428 992	675 625
Travel	108 744	60 477	112 006
General operations	115 000	57 934	116 879
Meetings	10 200	5 000	10 404
Evaluation	638 469	463 292	700 729
Subtotal evaluation function	1 484 965	1 015 694	1 615 642
Trustee			
Monetization of CERs	180 000	180 000	180 000
Financial and programme management	320 000	300 000	320 000
Investment management	256 500	314 300	283 200
Accounting and reporting	58 000	58 000	58 000
Legal services	64 000	55 000	64 000
Subtotal trustee	878 500	907 300	905 200
Total	10 576 313	8 990 985	12 726 851

Annex III

Accredited implementing entities¹

[English only]

I. National implementing entities

Agency for Agricultural Development (ADA), Morocco
Agricultural Bank of Niger (BAGRI), Niger
Bhutan Trust Fund for Environmental Conservation (BTFEC), Bhutan
Chilean Agency for International Development Cooperation (AGCID), Chile
Department of Environment (DOE), Antigua and Barbuda
Dominican Institute of Integral Development (IDDI), Dominican Republic
Ecological Monitoring Centre (CSE), Senegal
Environmental Management Agency (EMA), Zimbabwe
Environmental Project Implementation Unit (EPIU), Armenia
Fundación Natura, Panama
Fundecooperación for Sustainable Development, Costa Rica
General Directorate of Sectoral and Special Programs and Projects (DIPROSE), Argentina
Interprofessional Fund for Agricultural Research and Advice (FIRCA), Côte d'Ivoire
Mennonite Social Action Commission (CASM), Honduras
Mexican Institute of Water Technology (IMTA), Mexico
Micronesia Conservation Trust (MCT), Federated States of Micronesia
Ministry of Environment (MOE), Rwanda
Ministry of Finance and Economic Cooperation (MOFEC), Ethiopia
Ministry of Finance and Economic Development (MFED), Tuvalu
Ministry of Finance and Economic Management (MFEM), Cook Islands
Ministry of Planning and International Cooperation (MOPIC), Jordan
Ministry of Water and Environment (MOWE), Uganda
National Bank for Agriculture and Rural Development (NABARD), India
National Environment Management Authority (NEMA), Kenya
National Environment Management Council (NEMC), United Republic of Tanzania
National Fund for Environment and Climate (FNEC), Benin
Palli Karma-Sahayak Foundation (PKSF), Bangladesh
Partnership for Governance Reform (Kemitraan), Indonesia
Peruvian Trust Fund for National Parks and Protected Areas (Profonanpe), Peru
Planning Institute of Jamaica (PIOJ), Jamaica
Protected Areas Conservation Trust (PACT), Belize

¹ Presented in alphabetical order.

South African National Biodiversity Institute (SANBI), South Africa

II. Multilateral implementing entities

African Development Bank (AfDB)

Asian Development Bank (ADB)

European Bank for Reconstruction and Development (EBRD)

Food and Agriculture Organization of the United Nations (FAO)

Inter-American Development Bank (IDB)

International Bank for Reconstruction and Development (IBRD)

International Fund for Agricultural Development (IFAD)

United Nations Development Programme (UNDP)

United Nations Educational, Scientific and Cultural Organization (UNESCO)

United Nations Environment Programme (UNEP)

United Nations Human Settlements Programme (UN-Habitat)

United Nations Industrial Development Organization (UNIDO)

World Food Programme (WFP)

World Meteorological Organization (WMO)

III. Regional implementing entities

Caribbean Community Climate Change Centre (CCCCC)

Caribbean Development Bank (CDB)

Central American Bank for Economic Integration (CABEI)

Development Bank of Latin America (CAF)

International Centre for Integrated Mountain Development (ICIMOD)

Pacific Community (SPC)

Sahara and Sahel Observatory (OSS)

Secretariat of the Pacific Regional Environment Programme (SPREP)

West African Development Bank (BOAD)

Annex IV

Participation in meetings and events during the reporting period

[English only]

In addition to AFB meetings, Accreditation Panel meetings and readiness-related events organized by the AFB and its secretariat (described in chap. III of this document), the AFB, its secretariat and/or the AF-TERG organized and/or participated in the following:

- (a) Southern African Development Community Great Green Wall (GGW) stakeholder engagement and capacity-building workshop, organized by the United Nations Convention to Combat Desertification (2–4 August 2022 in Pretoria, South Africa and virtual);
- (b) Global Adaptation Week, including NAP Expo 2022 organized by the UNFCCC LEG, Resilience Frontiers organized by the UNFCCC secretariat, UN4NAPs Forum, and the 42nd meeting of the LEG (22–26 August 2022 in Gaborone, Botswana);
- (c) GCF Global Programming Conference (13–15 September 2022 in Incheon, South Korea);
- (d) Training workshop on climate finance access in the Arab States organized by the UNFCCC secretariat (18–20 September 2022 in Tunis, Tunisia);
- (e) COP27 Africa Regional Resilience Hub hosted by SouthSouthNorth and Climate & Development Knowledge Network (19–22 September 2022, virtual);
- (f) Glasgow–Sharm el-Sheikh work programme on the global goal on adaptation (17–18 October 2022 in Cairo, Egypt);
- (g) United Nations Climate Change Conference 2022 (6–20 November 2022 in Sharm el-Sheikh, Egypt);
- (h) GEF Introduction Seminar (28 February to 2 March 2023, virtual);
- (i) 35th meeting of the GCF Board (13–16 March 2023 in Songdo, South Korea);
- (j) Session on challenges and opportunities in the monitoring of locally-led adaptation initiatives organized by the AFB secretariat at the Gobeshona Global Conference (15 March 2023, virtual);
- (k) Training workshop on climate finance access and mobilization for ASEAN (Association of Southeast Asian Nations) member States (20–24 March 2023 in Manila, Philippines);
- (l) 26th meeting of the TEC (21–24 March 2023 in Songdo, South Korea);
- (m) NAP Expo 2023 (27–30 March 2023 in Santiago, Chile);
- (n) First meeting of the Transitional Committee¹ (27–29 April 2023 in Luxor, Egypt);
- (o) First workshop on addressing loss and damage in the context of decisions 2/CP.27 and 2/CMA.4 (29–30 April 2023 in Bonn, Germany);
- (p) Bahrain NAP implementation workshop (2–3 May 2023, virtual);
- (q) AIM for Climate Summit (8–10 May 2023 in Washington D.C., United States of America);

¹ Transitional committee on the operationalization of the new funding arrangements for responding to loss and damage and the fund established in paragraph 3 of decisions 2/CP.27 and 2/CMA.4.

- (r) Seventh Meeting of the Global Network of Basins Working on Climate Change Adaptation organized by United Nations Economic Commission for Europe (25–26 May 2023, virtual);
- (s) Second meeting of the Transitional Committee (25–27 May 2023 in Bonn, Germany);
- (t) The Global NDC Conference (31 May to 2 June 2023, Berlin, Germany);
- (u) Sixth meeting of the Global Goal on Adaptation (4–5 June 2023, Bonn, Germany);
- (v) Fifty-eighth sessions of the UNFCCC subsidiary bodies (5–15 June 2023, Bonn, Germany);
- (w) FAO and CIFOR-ICRAF workshop on forests and trees for adaptation (11 June 2023, Bonn, Germany);
- (x) UNFCCC sixth technical expert dialogue on the new collective quantified goal on climate finance (12–13 June 2023, Bonn, Germany);
- (y) Fifth Systematic Observations Financing Facility steering committee meeting (20–21 June 2023, Copenhagen, Denmark);
- (z) Micronesia subregional private sector climate finance workshop (27 June 2023, virtual).

Annex V

Examples of gender-sensitive and -responsive interventions in Adaptation Fund projects approved during the reporting period

[English only]

1. Efforts to proactively address gender equality and women’s empowerment in adaptation action have continued by ensuring that AF-funded projects and programmes include gender-responsive measures for effective, sustainable and equitable outcomes of adaptation action.

2. Gender-sensitive and -responsive interventions in four AF projects or programmes approved during the reporting period,¹ extracted from their gender assessments and project-specific gender action plans, include:

(a) To acknowledge and respond to gender-differentiated climate risks, the projects have identified women’s specific concerns and experiences and focused on sectors with a significant impact for women such as access to water and sanitation (appropriate sanitation facilities),² disaster management (through early-warning systems),³ income generation (through women’s entrepreneurship), and access to land (through awareness raising)⁴;

(b) To increase women’s participation and agency, the projects have set specific targets to ensure distribution of benefits among vulnerable groups, such as women, indigenous people and youth, in relation to promoting skills development and trainings to enhance their technical capacities and resilience to adapt to climate change (ranging from sustainable land management⁵ and agroecology⁶ to business development),⁷ as well as accessing financial services to diversify their livelihoods⁸;

(c) To promote innovation and sustainability, the projects have implemented interventions aimed at ensuring learning and knowledge for younger generations of women and challenging social norms. For example, in addition to peer-learning and focused trainings, an initiative called “Youth Learning Routes” will be implemented in order to provide young female farmers with skills and peer exchange networks for sustainable agroecology,⁹ as will a participatory tool for training communities and challenge social norms called “Gender Learning and Promotion Framework for Sustainable Development”¹⁰;

(d) To ensure gender mainstreaming throughout the project cycle, the projects have ensured institutional support from gender teams, as well as grievance mechanisms, appointments of gender focal points and operational guidance and awareness trainings for project staff.¹¹

¹ (1) Strengthening the Adaptive Capacities of Climate-Vulnerable Communities in the Goascorán Watershed of El Salvador and Honduras through Integrated Community-Based Adaptation Practices and Services, implemented by WFP; (2) Build Resilience to Climate Change and Climate Variability of Vulnerable Communities in Mullaitivu District of Sri Lanka, implemented by UN-Habitat; (3) Adaptation to Climate Change and Resilience in the Montenegrin Mountain Areas-Gora, implemented by IFAD; (4) Strengthen the Resilience of Smallholder Farmers to the Effects of Climate Change through the Adoption of Proven Innovative Technologies and Practices, implemented by the Interprofessional Fund for Agricultural Research.

² Project 2 in footnote 1 above.

³ Project 1 in footnote 1 above.

⁴ Project 3 in footnote 1 above.

⁵ Project 1 in footnote 1 above.

⁶ Project 3 in footnote 1 above.

⁷ Project 4 in footnote 1 above.

⁸ Project 4 in footnote 1 above.

⁹ Project 3 in footnote 1 above.

¹⁰ Project 4 in footnote 1 above.

¹¹ Project 1 in footnote 1 above.

Annex VI

Communications

[English only]

1. The AFB, with support of its secretariat, continued its effective strategy of producing and disseminating engaging content in targeted news streams to highlight AF work and project voices on the ground, growing demand for projects and adaptation finance needs, and expanding AF funding windows and opportunities for countries, among other timely topics.
2. The AFB, supported by its secretariat, continued to be highly productive in its communication endeavours and to innovate by producing new avenues of communication, including showcasing projects on the ground, incorporating drone footage, producing an AF podcast series and emerging social media platforms and working closely with implementing partners and other stakeholders to showcase AF projects and programmes in action via videos and stories, including highlighting beneficiary voices on the ground and growing AF funding windows.
3. Key AF events and other outreach activities were showcased via social media, stories, photo albums, flyers and other platforms. These efforts helped to significantly grow the AF website audience as well as partnerships with key communications colleagues from other funds, IEs and executing entities, civil society organizations, the UNFCCC and other stakeholders operating in the climate space.
4. The AFB, through its secretariat, organized and coordinated AF representation at COP 27 through its full-scale AF pavilion, building on the success of the first-time pavilion from the previous year. Its branding and location were highly visible and served as a key point for meeting AF stakeholders and raising awareness of AF work, including the promotion of 15th anniversary of the AF and other events. It featured videos and information materials highlighting its projects in Egypt and linked to a catch-all COP 27 website of AF activities, which received a 57 per cent increase in views over its COP 26 website. It also received growing media attention, with 872 media mentions in the key period from October to March alone. This included increasingly prominent media interviews, including by CNBC-Africa, Radio France International, Devex and others.
5. The AFB, with support of its secretariat, produced nine press releases, eight project stories, including five in collaboration with media partner Climate Home News to extend their reach, and several videos, photo essays, e-newsletters, podcasts, flyers, brochures and blogs. Themes such as enhancing access to climate finance, exchanging project knowledge, locally led adaptation, enhanced direct access, project scale-up/replication, learning, disaster risk reduction/early warning systems, sustainable fishing practices, adaptation to floods/drought/food security, nature-based solutions, gender and youth, technology and innovation in adaptation were highlighted.
6. Project stories covered a wide range of countries, including direct access projects and projects in SIDS and the LDCs. Multimedia products included nine videos showcasing AF projects in action and thought leadership in adaptation across key trends and novel programs. Key messaging was developed and shared to maximize leadership interventions in outreach events. Several new brochures and social media cards were developed on timely themes and global days, and additional stories and videos shared from IE partners.
7. Through extensive media campaigns supported by the AFB secretariat, the AF was in the media spotlight consistently. Significant growth was seen across the diverse communication platforms of the AF and in mentions of the AF in the media.
8. The number of AF web page views rose by more than 33 per cent over the previous reporting period, reaching a record 1,018,964 for the fiscal year. With regard to social media channels, the AF reached 22,100 followers on X (formerly known as Twitter) thanks to an increase of 1,875 followers. Facebook reached 18,095 followers after adding 1,846 followers, and LinkedIn increased by 2,891 followers. The continued growth of and activities on its communication channels has in turn fed the growth of the AF by continuing to build its brand

and reaching a growing key audience with quality and diverse communication products highlighting its evolving work. Timely, steady news and visible communications contributed to a record 20 contributors, including five first-time donors and six multi-year pledges.

Annex VII

Project-related funding decisions made by the Adaptation Fund Board between 1 July 2022 and 30 June 2023

[English only]

Table VII.1

Project-related funding decisions made by the Adaptation Fund Board during the intersessional period between its 38th and 39th meetings

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
1. Full proposals: single country									
NIE									
Costa Rica	Fundecooperación	AFB/PPRC.29-30/5	10 000 000	857,580	10 000 000			Approved	10 000 000
Niger	BAGRI	AFB/PPRC.29-30/6	10 000 000	739,400	10 000 000			Not approved	0
Subtotal			20 000 000	1 596 980	20 000 000				10 000 000
2. Concepts: single country									
NIE									
Côte d'Ivoire	FIRCA	AFB/PPRC.29-30/7	4 000 000	319 845	4 000 000			Endorsed	
Subtotal			4 000 000	319 845	4 000 000				
3. PFG/PFA: single country									
NIE									
PFG	Côte d'Ivoire	FIRCA	AFB/PPRC.29-30/7/Add.1	50 000		50 000		Approved	50 000
Subtotal			50 000		50 000				50 000
4. Full proposals: regional									
RIE									
Belize, Guatemala, Honduras	CABEI	AFB/PPRC.29-30/8	13 248 121	1 160 250		13 248 121		Approved	13 248 121
MIE									
Cambodia, Lao People's Democratic Republic, Thailand, Viet Nam	UNESCO	AFB/PPRC.29-30/9	4 898 775	374 524			4 898 775	Approved	4 898 775
Subtotal			18 146 896	1 534 774		13 248 121	4 898 775		18 146 896

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
5. Concepts: regional									
RIE									
Benin, Togo	OSS	AFB/PPRC.29-30/10	14 000 000	1 050 000		14 000 000		Endorsed	
MIE									
Botswana, Malawi, Mozambique, South Africa, Zambia, Zimbabwe	IFAD	AFB/PPRC.29-30/11	13 932 000	645 500			13 932 000	Not endorsed	
Cameroon, Central African Republic, Chad, Niger, Nigeria	WMO	AFB/PPRC.29-30/12	10 620 000	855 000			10 620 000	Endorsed	
Subtotal			38 552 000	2 550 500		14 000 000	24 552 000		
6. PFG: regional concepts									
RIE									
PFG Benin, Togo	OSS	AFB/PPRC.29-30/10/Add.1	80 000			80 000		Approved	80 000
MIE									
PFG Cameroon, Central African Republic, Chad, Niger, Nigeria	WMO	AFB/PPRC.29-30/12/Add.1	80 000				80 000	Approved	80 000
Subtotal			160 000			80 000	80 000		160 000
Total (1+2+3+4+5+6)			80 908 896	6 002 099	24 050 000	27 328 121	29 530 775		28 356 896

Table VII.2

Project-related funding decisions made by the Adaptation Fund Board at its 39th meeting

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
1. Full proposals: single country									
NIE									
Bhutan	BT FEC	AFB/PPRC/30/4	9 998 955	520 950	9 998 955			Approved	9 998 955
Uganda (1)	MOWE	AFB/PPRC/30/5	2 249 000	181 000	2 249 000			Not approved	0
Uganda (2)	MOWE	AFB/PPRC/30/6	9 504 600	760 000	9 504 600			Approved	9 504 600
Zimbabwe	EMA	AFB/PPRC/30/7	4 989 000	760 000	4 989 000			Not approved	0
MIE									
Montenegro	IFAD	AFB/PPRC/30/8	10 000 000	873 612			10 000 000	Not approved	0

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Sri Lanka	UN-Habitat	AFB/PPRC/30/9	2 000 000	175 104			2 000 000	Waitlisted (1st)	
Subtotal			38 741 555	2 942 666	26 741 555		12 000 000		21 503 555
2. Concepts: single country									
NIE									
Indonesia (1)	Kemitraan	AFB/PPRC.30/10	999 714	87 143	999 714.29			Endorsed	
Indonesia (2)	Kemitraan	AFB/PPRC.30/11	993 081	79 408	993 081			Not endorsed	
Indonesia (3)	Kemitraan	AFB/PPRC.30/12	996 633	71 989	996 633			Not endorsed	
Indonesia (4)	Kemitraan	AFB/PPRC.30/13	970,503	83 758	970 503			Not endorsed	
Indonesia (5)	Kemitraan	AFB/PPRC.30/14	960 225	84 075	960 225			Not endorsed	
Indonesia (6)	Kemitraan	AFB/PPRC.30/15	998 868	80 944	998 868			Endorsed	
Indonesia (7)	Kemitraan	AFB/PPRC.30/16	998 738	93 478	998 738			Not endorsed	
Indonesia (8)	Kemitraan	AFB/PPRC.30/17	1 000 000	208 744	1 000 000			Not endorsed	
Indonesia (9)	Kemitraan	AFB/PPRC.30/18	977 939	85 626	977 939			Not endorsed	
Indonesia (10)	Kemitraan	AFB/PPRC.30/19	999 226	87 490	999 226			Not endorsed	
Mexico (1)	IMTA	AFB/PPRC.30/20	1 059 941	42 068	1 059 941			Not endorsed	
Mexico (2)	IMTA	AFB/PPRC.30/21	6 434 050		6 434 050			Not endorsed	
Mexico (3)	IMTA	AFB/PPRC.30/22	3 255 000	140 000	3 255 000			Not endorsed	
Niger	BAGRI	AFB/PPRC.30/23	10 000 000	138 308	10 000 000			Endorsed	
Peru	Profonampe	AFB/PPRC.30/24	5 465 145	437 000	5 465 145			Not endorsed	
Tuvalu	MoF	AFB/PPRC.30/25	2 000 000	171 300	2 000 000			Endorsed	
RIE									
Fiji	SPC	AFB/PPRC/30/26	5 764 000	504 500		5 764 000		Endorsed	
MIE									
Georgia	IFAD	AFB/PPRC.30/27	9 846 766	787 360			9 846 766	Endorsed	
Guinea	WFP	AFB/PPRC.30/28	10 000 000	799 613			10 000 000	Endorsed	
Lao People's Democratic Republic	UN-Habitat	AFB/PPRC.30/29	7 323 750	641 250			7 323 750	Endorsed	
Libya	IFAD	AFB/PPRC.30/30	9 997 156	719 519			9 997 156	Not endorsed	
Maldives	UNESCO	AFB/PPRC.30/31	10 000 000	764 550			10 000 000	Not endorsed	
Mongolia	UN-Habitat	AFB/PPRC/30/32	7 965 889	697 470			7 965 889	Endorsed	
Zambia	IFAD	AFB/PPRC/30/33	10 000 000	874 590			10 000 000	Endorsed	
Subtotal			109,006,625	7 680 183	38 109 064	5 764 000	65 133 561		

	<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
3. PFG/PFA: single country										
NIE										
PFG	Indonesia (1)	Kemitraan	AFB/PPRC.30/10/Add.1	50,000		50,000			Approved	50 000
	Indonesia (2)	Kemitraan	AFB/PPRC.30/11/Add.1	50,000		50,000			Not approved	0
	Indonesia (3)	Kemitraan	AFB/PPRC.30/12/Add.1	50,000		50,000			Not approved	0
	Indonesia (4)	Kemitraan	AFB/PPRC.30/13/Add.1	50,000		50,000			Not approved	0
	Indonesia (5)	Kemitraan	AFB/PPRC.30/14/Add.1	50,000		50,000			Not approved	0
	Indonesia (6)	Kemitraan	AFB/PPRC.30/15/Add.1	50,000		50,000			Not approved	0
	Indonesia (7)	Kemitraan	AFB/PPRC.30/16/Add.1	50,000		50,000			Approved	50 000
	Indonesia (8)	Kemitraan	AFB/PPRC.30/17/Add.1	50,000		50,000			Not approved	0
	Indonesia (9)	Kemitraan	AFB/PPRC.30/18/Add.1	50,000		50,000			Not approved	0
	Indonesia (10)	Kemitraan	AFB/PPRC.30/19/Add.1	50,000		50,000			Not approved	0
	Mexico (1)	IMTA	AFB/PPRC.30/20/Add.1	50,000		50,000			Not approved	0
	Mexico (2)	IMTA	AFB/PPRC.30/21/Add.1	40,000		40,000			Not approved	0
	Mexico (3)	IMTA	AFB/PPRC.30/22/Add.1	30,000		30,000			Not approved	0
	Niger	BAGRI	AFB/PPRC.30/23/Add.1	49,000		49,000			Approved	49 000
	Tuvalu	MoF	AFB/PPRC/28/25/Add.1	50 000		50,000			Approved	50 000
Subtotal				669 000		669 000				199 000
4. Full proposals: regional										
MIE										
	Antigua and Barbuda, Saint Lucia	UN-Habitat	AFB/PPRC.30/34	13 996 500	1 225 500			13 996 500	Not approved	0
	El Salvador, Honduras	WFP	AFB/PPRC.30/35	12 048 300	995 700			12 048 300	Approved	12 048 300
	India, Sri Lanka	WFP	AFB/PPRC.30/36	13 995 524	1 014 549			13 995 524	Waitlisted (2nd)	13 995 524
Subtotal				40 040 324	3 235 749			40 040 324		26 043 824
5. Concepts: regional										
RIE										
	Guinea, Mali, Mauritania, Senegal	OSS	AFB/PPRC/30/37	14 000 000	1 085 750		14 000 000		Not endorsed	0
Subtotal				14 000 000	1 085 750		14 000 000			
6. PFG: regional concepts										
RIE										

	<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
PFG	Guinea, Mali, Mauritania, Senegal	OSS	AFB/PPRC/30/37/Add.1	80 000			80 000		Not approved	0
Subtotal				80 000			80 000			
7. Pre-concepts: regional										
MIE										
	Fiji, Samoa, Solomon Islands, Vanuatu	WMO	AFB/PPRC/30/38	13 959 881	1 116 250			13 959 881	Not endorsed	0
Subtotal				13 959 881	1 116 250			13 959 881		
8. PFG: regional pre-concepts										
MIE										
PFG	Fiji, Samoa, Solomon Islands, Vanuatu	WMO	AFB/PPRC/30/38/Add.1	20 000				20 000	Not approved	0
Subtotal				20 000				20 000		
Total (1+2+3+4+5+6+7+8)				216 517 385	16 060 598	65 519 619	19 884 000	131 153 766		47 746 379
9. Full proposals: enhanced direct access										
NIE										
	Rwanda	Ministry of Environment	AFB/PPRC/30/40	4 998 812	402 935	4 998 812			Approved	4 998 812
Subtotal				4 998 812	402,935	4 998 812				4 998 812
10. Concepts: enhanced direct access										
NIE										
	Peru	Profonanpe	AFB/PPRC/30/41	5 000 000	69 369	5 000 000			Endorsed	
Subtotal				5 000 000	69 369	5 000 000				
Total (9+10)				9 998 812	472 304	9 998 812				4 998 812
11. Full proposals single country: large innovation projects										
MIE										
	Viet Nam	IFAD	AFB/PPRC/30/43	5 000 000	437 788			5 000 000	Not approved	0
Subtotal				5 000 000	437 788			5 000 000		
12. Concepts single country: large innovation projects										
NIE										
	Chile	AGCID	AFB/PPRC/30/44	5 000 000	250 000	5 000 000			Not endorsed	0
MIE										
	Bhutan	WFP	AFB/PPRC/30/45	4 978 034	398 050			4 978 034		

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Subtotal			9 978 034	648 050	5 000 000		4 978 034		
13. PFG/PFA: single-country large innovation projects									
NIE									
PFG	Chile	AGCID	AFB/PPRC/30/44/Add.1	50 000		50 000		Not approved	0
Subtotal			50 000		50 000				0
14. Concepts regional: large innovation projects									
MIE									
	Kenya, Uganda	UNIDO	AFB/PPRC/30/46	5 000 000	437 295		5 000 000	Endorsed	
Subtotal			5 000 000	437 295			5 000 000		
15. PFG regional concepts: large innovation projects									
MIE									
	Kenya, Uganda	UNIDO	AFB/PPRC/30/46/Add.1	30 000			30 000	Approved	30 000
Subtotal			30 000				30 000		30 000
Total (11+12+13+14+15)			20 058 034	1 523 133	5 050 000		15 008 034		30 000
16. Innovation small grants									
NIE									
	Chile (1)	AGCID	AFB/PPRC/30/48	247 200	25 000	247 200		Not approved	0
	Chile (2)	AGCID	AFB/PPRC/30/49	249 900	39 600	249 900		Not approved	0
	Chile (3)	AGCID	AFB/PPRC/30/50	250 000	63 800	250 000		Not approved	0
	Indonesia	Kemitraan	AFB/PPRC/30/51	250 000	21 250	250 000		Not approved	0
	Senegal	CSE	AFB/PPRC/30/52	248 319	19 992	248 319		Not approved	0
Subtotal			1 245 419	169 642	1 245 419				0
Total (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16)			247 819 650	18 225 677	81 813 850	19 844 000	146 161 800		52 775 191

Table VII.3

Project-related funding decisions made by the Adaptation Fund Board during the intersessional period between its 39th and 40th meetings

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
1. Full proposals: single country									
MIE									
	Sri Lanka	UN-Habitat	AFB/PPRC/39-40/10	2 000 000	175 104		2 000 000	Approved	2 000 000
Subtotal			2 000 000	175 104			2 000 000		2 000 000

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
2. Full proposals: regional									
MIE									
India, Sri Lanka	WFP	AFB/PPRC/39-40/11	13 995 524	1 014 549			13 995 524	Approved	13 995 524
Subtotal			13 995 524	1 014 549			13 995 524		13 995 524
Total (1+2)			15 995 524	1 189 653			15 995 524		15 995 524

Table VII.4

Project-related funding decisions made by the Adaptation Fund Board at its 40th meeting

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
1. Full proposals: single country									
NIE									
Belize	PACT	AFB/PPRC.31/4	4 000 000	350 230	4 000 000			Not approved	0
Côte d'Ivoire	FIRCA	AFB/PPRC.31/5	4 000 000	319 845	4 000 000			Approved	4 000 000
Panama	Fundación Natura	AFB/PPRC.31/6	10 000 000	799 613	10 000 000			Not approved	0
Uganda	MOWE	AFB/PPRC.31/7	2 249 000	181 000	2 249 000			Not approved	0
Zimbabwe	EMA	AFB/PPRC.31/8	4 989 000	432 000	4 989 000			Not approved	0
RIE									
Nauru	SPC	AFB/PPRC.31/9	7 999 493	575 500		7 999 493		Approved	7 999 493
Papua New Guinea	SPC	AFB/PPRC.31/10	10 000 000	864 992		10 000 000		Approved	10 000 000
MIE									
Central African Republic	IFAD	AFB/PPRC.31/11	10 000 000	602 954			10 000 000	Not approved	0
Lao People's Democratic Republic	UN-Habitat	AFB/PPRC.31/12	7 323 750	641 250			7 323 750	Not approved	0
Libya	IFAD	AFB/PPRC.31/13	9 997 156	875 327			9 997 156	Not approved	0
Mongolia	UN-Habitat	AFB/PPRC.31/14	7 965 882	697 470			7 965 882	Approved	7 965 882
Montenegro	IFAD	AFB/PPRC.31/15	10 000 000	873 612			10 000 000	Waitlist (1 st)	0
Zambia	IFAD	AFB/PPRC.31/16	10 000 000	874 590			10 000 000	Not approved	0
Subtotal			98 524 281	8 088 383 25 238 000	17 999 493		55 286 788		29 965 375

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
2. Concepts: single-country									
NIE									
Indonesia (1)	Kemitraan	AFB/PPRC.31/17	993 081	79 735	993 081			Endorsed	-
Indonesia (2)	Kemitraan	AFB/PPRC.31/18	996 633	71 989	996 633			Not endorsed	-
Indonesia (3)	Kemitraan	AFB/PPRC.31/19	970 503	83 758	970 503			Not endorsed	-
Indonesia (4)	Kemitraan	AFB/PPRC.31/20	960 225	84 075	960 225			Not endorsed	-
Indonesia (5)	Kemitraan	AFB/PPRC.31/21	998 739	93 478	998 739			Endorsed	-
Indonesia (6)	Kemitraan	AFB/PPRC.31/22	977 939	85 626	977 939			Endorsed	-
Indonesia (7)	Kemitraan	AFB/PPRC.31/23	999 226	87 490	999 226			Endorsed	-
Indonesia (8)	Kemitraan	AFB/PPRC.31/24	999 984	79 482	999 984			Not endorsed	-
Peru (1)	Profonanpe	AFB/PPRC.31/25	5 465 145	437 000	5 465 145			Endorsed	-
RIE									
Chad	OSS	AFB/PPRC.31/26	10 000 000	794 000		10 000 000		Endorsed	-
Egypt	OSS	AFB/PPRC.31/27	8 000 000	635 000		8 000 000		Not endorsed	-
Mauritania	OSS	AFB/PPRC.31/28	10 000 000	794 000		10 000 000		Endorsed	-
Peru (2)	CAF	AFB/PPRC.31/29	5 298 180	424 040		5 298 180		Endorsed	-
MIE									
Fiji	WMO	AFB/PPRC.31/30	5 560 000	450 000			5 560 000	Endorsed	-
Grenada	IFAD	AFB/PPRC.31/31	10 000 000	875 576			10 000 000	Endorsed	-
Cambodia	UN-Habitat	AFB/PPRC.31/32	10 000 000	799 613			10 000 000	Endorsed	-
Subtotal			72 219 655	5 874 862	13 361 475	33 298 180	25 560 000		
3. PFG/PFA: Single-country									
NIE									
PFG	Indonesia (1)	Kemitraan	AFB/PPRC.31/17/Add.1	50 000		50 000		Approved	50 000
PFG	Indonesia (2)	Kemitraan	AFB/PPRC.31/18/Add.1	50 000		50 000		Not approved	0
PFG	Indonesia (3)	Kemitraan	AFB/PPRC.31/19/Add.1	50 000		50 000		Not approved	0
PFG	Indonesia (4)	Kemitraan	AFB/PPRC.31/20/Add.1	50 000		50 000		Not approved	0
PFG	Indonesia (5)	Kemitraan	AFB/PPRC.31/21/Add.1	50 000		50 000		Approved	50 000
PFG	Indonesia (6)	Kemitraan	AFB/PPRC.31/22/Add.1	50 000		50 000		Approved	50 000
PFG	Indonesia (7)	Kemitraan	AFB/PPRC.31/23/Add.1	50 000		50 000		Approved	50 000
PFG	Indonesia (8)	Kemitraan	AFB/PPRC.31/24/Add.1	50 000		50 000		Not approved	0
PFG	Peru	Profonanpe	AFB/PPRC.31/25/Add.1	45 500		45 500		Approved	45 500

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Subtotal			445 500		445 500				245 500
4. Full proposals: regional									
MIE									
Azerbaijan Iran	UN-Habitat	AFB/PPRC.31/33	14 000 000	1 119 458			14 000 000	Not approved	0
Cabo Verde Guinea-Bissau Sao Tome and Principe	IFAD	AFB/PPRC.31/34	14 000 000	844 136			14 000 000	Approved	14 000 000
Côte d'Ivoire Ghana	UN-Habitat	AFB/PPRC.31/35	13 991 159	1 221 000			13 991 159	Waitlist (2 nd)	
Subtotal			41 991 159	3 184 594			41 991 159		14 000 000
5. Concepts regional									
MIE									
Angola Namibia	IFAD	AFB/PPRC.31/36	14 000 000	1 100 000			14 000 000	Not endorsed	-
Botswana Malawi South Africa Mozambique Zambia Zimbabwe	IFAD	AFB/PPRC.31/37	13 896 900	613 000			13 932 000	Rejected	-
Subtotal			27 896 900	1 713 000			27 932 000		
6. PFG: regional concepts									
MIE									
Angola Namibia	IFAD	AFB/PPRC.31/36/Add.1	50 000				50 000	Not approved	0
Botswana Malawi South Africa Mozambique Zambia Zimbabwe	IFAD	AFB/PPRC.31/37/Add.1	50 000				50 000	Not approved	0
Subtotal			100 000				100 000		

7. Pre-concepts: regional

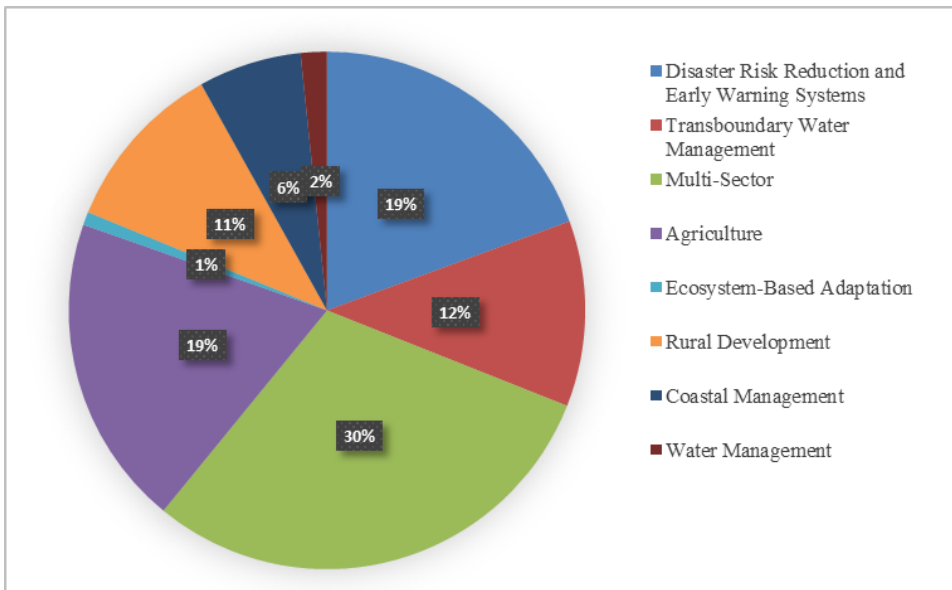
MIE

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Bangladesh Nepal	WMO	AFB/PPRC.31/38	12 090 000	950 000			12 090 000	Endorsed	-
El Salvador Guatemala Honduras	UNEP	AFB/PPRC.31/39	14 000 000	1 270 000			14 000 000	Endorsed	-
Subtotal			26 090 000	2 220 000			26 090 000		
8. PFG Pre-concepts: regional									
MIE									
Bangladesh Nepal	WMO	AFB/PPRC.31/38/Add.1	20 000				20 000	Approved	20 000
El Salvador Guatemala Honduras	UNEP	AFB/PPRC.31/39/Add.1	20 000				20 000	Approved	20 000
Subtotal			40 000				40 000		40 000
Grand total (1+2+3+4+5+6+7+8)			267 306 995	21 080 839	39 044 975	51 297 673	176 999 947		44 250 875
9. Full proposal: enhanced direct access									
NIE									
Belize	PACT	AFB/PPRC.31/41	5 000 000	68 180	5 000 000			Not endorsed	-
Subtotal			5 000 000	68 180	5 000 000				
10. Concept: enhanced direct access									
NIE									
India	NABARD	AFB/PPRC.31/42	5 000 000	12 877	5 000 000			Not endorsed	-
Subtotal			5 000 000	12 877	5 000 000				
11. PFG/PFA concept: enhanced direct access									
NIE									
PFG	India	NABARD	AFB/PPRC.31/42/Add.1	45 000		45 000		Not endorsed	-
Subtotal			45 000			45 000			
Total (9+10+11)			10 045 000	81 057	10 045 000				
12. Full proposals single country: large innovation projects									
NIE									
Bangladesh	Palli Karma- Sahayak Foundation	AFB/PPRC.31/46	5 000 000	400 000	5 000 000			Not approved	0
MIE									

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Viet Nam	IFAD	AFB/PPRC.31/47	5 000 000	437 788			5 000 000	Approved	5 000 000
Subtotal			10 000 000	837 788	5 000 000		5 000 000		5 000 000
13. Concepts single country: large innovation projects									
NIE									
Belize	PACT	AFB/PPRC.31/48	4 970 000	435 166	4 970 000			Endorsed	-
India	NABARD	AFB/PPRC.31/49	2 555 196	204 317	2 555 196			Not endorsed	-
MIE									
Burundi	UNEP	AFB/PPRC.31/50	5 001 480	421 000			5 001 480	Not endorsed	-
Subtotal			12 526 676	1 060 483	7 525 196		5 001 480		
14. PFG/PFA Single concept: large innovation projects									
NIE									
PFG	Belize	PACT	AFB/PPRC.31/48/Add.1	50 000		50 000		Approved	50 000
PFG	India	NABARD	AFB/PPRC.31/49/Add.1	50 000		40 000		Not approved	0
Subtotal			100 000		90 000				50 000
15. Concepts regional: large innovation projects									
MIE									
	Gambia United Republic of Tanzania	WMO	AFB/PPRC.31/48	5 000 000	388 128		5 000 000	Endorsed	0
Subtotal			5 000 000	388 128			5 000 000		
16. PGF/PFA regional concepts: large innovation projects									
MIE									
	Gambia United Republic of Tanzania	WMO	AFB/PPRC.31/48/Add.1	30 000			30 000	Approved	30 000
Subtotal			30 000				30 000		30 000
Total (12+13+14+15+16)			27 656 676	2 286 399	12 615 196		15 031 480		5 080 000
17. Innovation small grants									
NIE									
	Chile (1)	AGCID	AFB/PPRC.31/53	250 000		250 000		Not approved	0
	Indonesia (1)	Kemitraan	AFB/PPRC.31/54	250 000		250 000		Approved	250 000
	Indonesia (2)	Kemitraan	AFB/PPRC.31/55	250 000		250 000		Approved	250 000

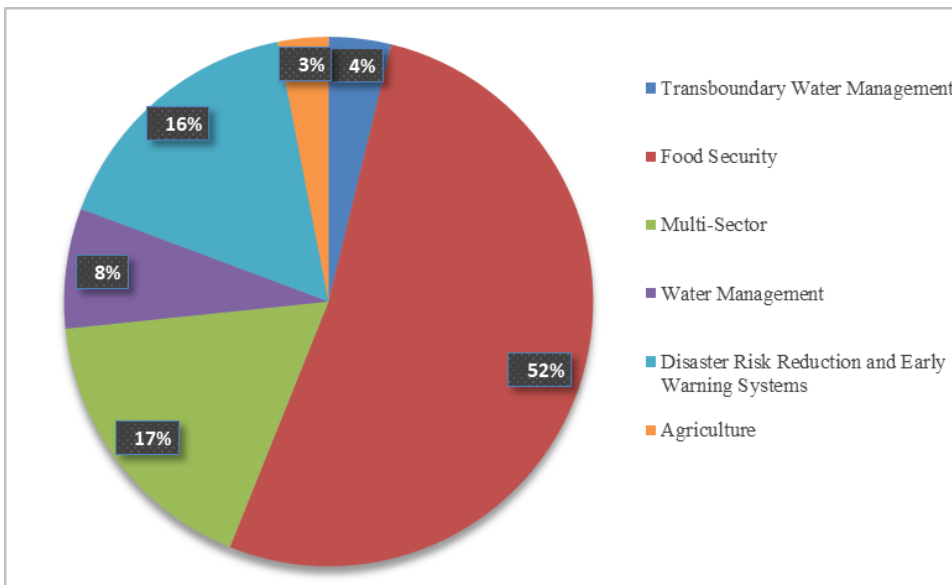
<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Uganda	MOWE	AFB/PPRC.31/56	250 000		250 000			Not approved	0
Subtotal			1 000 000		1 000 000				500 000
18. Learning grants									
NIE									
Peru	Profonanpe	AFB/PPRC.31/57	150 000		150 000			Approved	150 000
Subtotal			150 000		150 000				150 000
Total			306 184 271	23 593 163	62 854 671	51 297 673	192 031 427		
(1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18)									

Figure VII.1
Fully developed project and programme proposals approved by the Adaptation Fund Board between 1 July 2022 and 30 June 2023, shares by sector



Note: The thematic areas for regional proposals are food security, disaster risk reduction and early warning systems, transboundary water management, and innovation in adaptation finance.

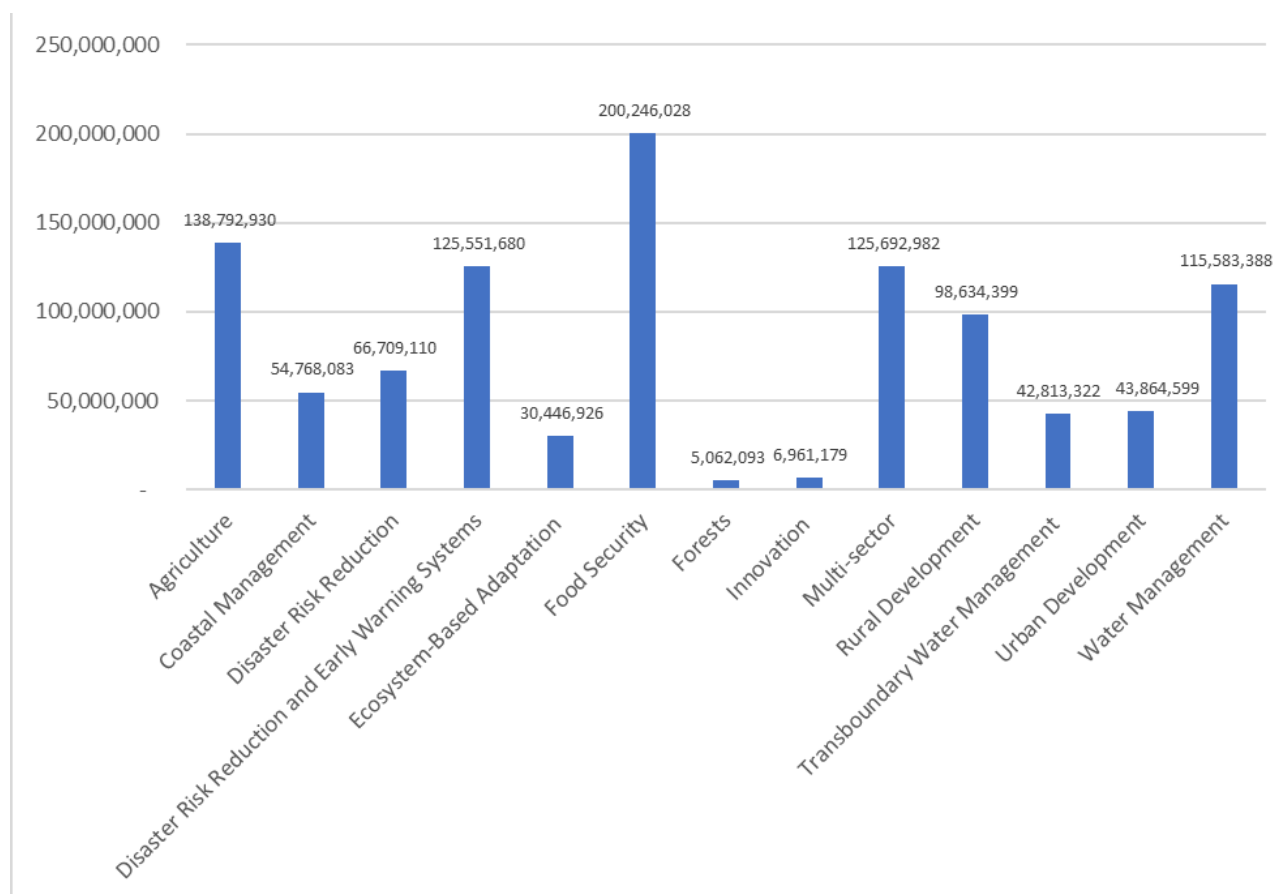
Figure VII.2
Project and programme pre-concepts and concepts endorsed by the Adaptation Fund Board between 1 July 2022 and 30 June 2023, shares by sector



Note: The thematic areas for regional proposals are food security, disaster risk reduction and early warning systems, transboundary water management and innovation in adaptation finance.

Figure VII.3

Status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2023 by allocated amount, by sector



Note: The thematic areas for regional proposals are food security, disaster risk reduction and early warning systems, transboundary water management, and innovation in adaptation finance. In addition, projects under the innovation facility were tagged against innovation sector, to highlight the share of innovation investments. However, these can be in a variety of sectors (i.e. advancement of gender equality; enhancement of cultural heritage; inclusion of youth; social innovation, among others).

Table VII.5

Funding decisions made by the Adaptation Fund Board for projects under the Readiness Programme for Climate Finance during the reporting period

Party	IE providing support	PPRC document reference	Requested amount (USD)	NIE funding (USD)	Funding set aside (USD)	AFB decision
Readiness package grants						
Cameroon	CSE	AFB/PPRC.30-31.2	142 678	142 678	142 678	Approved
Zambia	CSE	AFB/PPRC.30-31.3	145 000	145 000	145 000	Approved
Total			287 678	287 678	287 678	

Annex VIII

Status of the portfolio of the Adaptation Fund

[English only]

Table VIII.1

Status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2023

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Senegal	Adaptation to coastal erosion in vulnerable areas	CSE	8 619 000	8 619 000	17 Sep. 2010	Closed
Honduras	Addressing climate change risks on water resources in Honduras: increased systemic resilience and reduced vulnerability of the urban poor	UNDP	5 620 300	5 620 300	17 Sep. 2010	Closed
Turkmenistan	Addressing climate change risks to farming systems in Turkmenistan at national and community level	UNDP	2 929 500	2 929 500	15 Dec. 2010	Closed
Mauritius	Climate change adaptation programme in the coastal zone of Mauritius	UNDP	9 119 240	9 119 240	15 Dec. 2010	Closed
Eritrea	Climate change adaptation programme in water and agriculture in the Anseba region of Eritrea	UNDP	6 520 850	6 520 850	15 Dec. 2010	Closed
Solomon Islands	Enhancing resilience of communities in Solomon Islands to the adverse effects of climate change in agriculture and food security	UNDP	5 533 500	5 533 500	15 Dec. 2010	Closed
United Republic of Tanzania	Implementation of concrete adaptation measures to reduce vulnerability of livelihood and economy of coastal communities in the United Republic of Tanzania	UNEP	5 008 564	5 008 564	15 Dec. 2010	Closed
Pakistan	Reducing risks and vulnerabilities from glacier lake outburst floods in northern Pakistan	UNDP	3 906 000	3 906 000	15 Dec. 2010	Closed
Nicaragua	Reduction of risks and vulnerability based on flooding and droughts in the Estero Real River watershed	UNDP	5 500 950	5 500 950	15 Dec. 2010	Closed
Ecuador	Enhancing resilience of communities to the adverse effects of climate change on food security in Pichincha province and the Jubones River basin	WFP	7 449 468	7 449 468	18 Mar. 2011	Closed
Guatemala	Climate change resilient production landscapes and socioeconomic networks advanced in Guatemala	UNDP	5 425 000	5 425 000	22 Jun. 2011	Closed

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Mongolia	Ecosystem-based adaptation approach to maintaining water security in critical water catchments in Mongolia	UNDP	5 500 000	5 500 000	22 Jun. 2011	Closed
Maldives	Increasing climate resilience through an integrated water resource management programme in HA. Ihavandhoo, ADh. Mahibadhoo and GDh. Gadhdhoo Island	UNDP	8 989 225	8 989 225	22 Jun. 2011	Closed
Madagascar	Promoting climate resilience in the rice sector through pilot investments in Alaotra-Mangoro region	UNEP	5 104 925	5 104 925	22 Jun. 2011	Closed
Cook Islands	Strengthening the resilience of the islands and communities of Cook Islands to climate change	UNDP	5 381 600	5 381 600	15 Sep. 2011	Closed
Georgia	Developing climate-resilient flood and flash flood management practices to protect vulnerable communities of Georgia	UNDP	5 316 500	5 316 500	16 Sep. 2011	Closed
Papua New Guinea	Enhancing adaptive capacity of communities to climate change-related floods in the north coast and islands region of Papua New Guinea	UNDP	6 530 373	6 530 373	16 Sep. 2011	Closed
Samoa	Enhancing resilience of Samoa's coastal communities to climate change	UNDP	8 732 351	8 732 351	16 Sep. 2011	Closed
Uruguay	Building resilience to climate change and variability of vulnerable smallholders	National Agency for Research and Innovation	9 967 678	9 967 678	14 Dec. 2011	Closed
Myanmar	Addressing climate change risks for water resources and food security in the dry zone of Myanmar	UNDP	7 909 026	7 909 026	27 Dec. 2012	Closed
Colombia	Reducing risk and vulnerability to climate change in the region of La Depresión Momposina in Colombia	UNDP	8 518 307	8 518 307	15 Mar. 2012	Closed
Ghana	Increased resilience to climate change in northern Ghana through management of water resources and diversification of livelihoods	UNDP	8 293 972	8 293 972	16 Mar. 2012	Closed
Egypt	Building resilient food security systems to benefit the southern Egypt region	WFP	6 904 318	6 904 318	28/ Jun. 2012	Closed
Lebanon	Climate-smart agriculture: enhancing adaptive capacity of the rural communities in Lebanon	IFAD	7 860 825	6 863 315	28 Jun. 2012	Under implementation
Djibouti	Developing agropastoral shade gardens as an adaptation strategy for poor rural communities	UNDP	4 658 556	4 658 556	28 Jun. 2012	Closed

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Mauritania	Enhancing resilience of communities to the adverse effects of climate change on food security in Mauritania	WFP	7 803 605	7 803 605	28 Jun. 2012	Closed
Jamaica	Enhancing the resilience of the agricultural sector and coastal areas to protect livelihoods and improve food security	Planning Institute of Jamaica	9 965 000	8 748 735	28 Jun. 2012	Under implementation
Sri Lanka	Addressing climate change impacts on marginalized agricultural communities living in the Mahaweli River basin of Sri Lanka	WFP	7 989 727	7 989 727	29 Jun. 2012	Closed
Cambodia	Enhancing climate resilience of rural communities living in protected areas of Cambodia	UNEP	4 954 273	4 954 273	29 Jun. 2012	Closed
Argentina	Increasing climate resilience and enhancing sustainable land management in the south-west of the Buenos Aires province	IBRD	4 296 817	4 296 817	29 Jun. 2012	Closed
Cuba	Reduction of vulnerability to coastal flooding through ecosystem-based adaptation in the south of Artemisa and Mayabeque provinces	UNDP	6 067 320	6 067 320	14 Dec. 2012	Closed
Seychelles	Ecosystem-based adaptation to climate change in Seychelles	UNDP	6 455 750	6 455 750	20 Dec. 2012	Closed
Argentina	Enhancing adaptive capacity and increasing resilience of small-size agriculture producers in the north-east of Argentina	Unit for Rural Change Argentina	5 640 000	5 640 000	4 Apr. 2013	Closed
Belize	Belize Marine Conservation and Climate Adaptation Initiative	IBRD	6 000 000	6 000 000	5 Apr. 2013	Closed
Nepal	Adapting to climate-induced threats to food production and food security in the Karnali region of Nepal	WFP	9 527 160	9 527 160	4 Jul. 2013	Under implementation
Kenya	Integrated programme to build resilience to climate change and adaptive capacity of vulnerable communities in Kenya	National Environment Management Authority	9 998 302	9 998 302	1 Nov. 2013	Under implementation
Rwanda	Reducing vulnerability to climate change in north-west Rwanda through community-based adaptation	Ministry of Environment	9 969 619	9 969 619	1 Nov. 2013	Closed
Uzbekistan	Developing climate resilience of farming communities in the drought-prone parts of Uzbekistan	UNDP	5 415 103	5 415 103	10 Feb. 2014	Closed

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
India	Climate-smart actions and strategies in the north-western Himalayan region for sustainable livelihoods of agriculture-dependent hill communities	NABARD	969 570	969 570	20 Mar. 2014	Under implementation
Morocco	Climate change adaptation project in oasis zones	Agency for Agricultural Development	9 970 000	9 970 000	7 Oct. 2014	Under implementation
South Africa	Building resilience in the greater uMngeni catchment in South Africa	South African National Biodiversity Institute	7 495 055	7 495 055	10 Oct. 2014	Under implementation
India	Conservation and management of coastal resources as a potential adaptation strategy for sea level rise	NABARD	689 264	689 264	10 Oct. 2014	Under implementation
India	Enhancing adaptive capacity and increasing resilience of small and marginal farmers in the Purulia and Bankura districts of West Bengal	NABARD	2 510 854	2 510 854	10 Oct. 2014	Under implementation
Costa Rica	Reducing vulnerability by focusing on critical sectors (agriculture, water resources and coastlines) in order to reduce the negative impacts of climate change and improve the resilience of these sectors	Fundecooperación	9 970 000	9 970 000	10 Oct. 2014	Under implementation
South Africa	Taking adaptation to the ground: a small grants facility for enabling local-level responses to climate change	South African National Biodiversity Institute	2 442 682	2 442 682	10 Oct. 2014	Under implementation
Mali	Programme support for climate change adaptation in the vulnerable regions of Mopti and Timboubou	UNDP	8 533 348	8 533 348	25 Mar. 2015	Closed
India	Climate proofing of watershed development projects in the states of Tamil Nadu and Rajasthan	NABARD	1 344 155	1 344 155	9 Apr. 2015	Under implementation
India	Building adaptive capacities of the small inland fishermen community for climate resilience and livelihood security in Madhya Pradesh	NABARD	1 790 500	895 240	10 Apr. 2015	Under implementation
Jordan	Increasing the resilience of poor and vulnerable communities to climate change	Ministry of Planning and International Cooperation	9 226 000	9 226 000	10 Apr. 2015	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Peru	Adaptation to the impacts of climate change on Peru's coastal marine ecosystems and fisheries	Profonanpe	6 950 239	6 950 239	9 Oct. 2015	Under implementation
Chile	Enhancing resilience to climate change of small agriculture in the Chilean region of O'Higgins	AGCID	9 960 000	9 960 000	9 Oct. 2015	Under implementation
Niger	Enhancing resilience of agriculture to climate change to support food security in Niger through modern irrigation techniques	BOAD	9 911 000	5 779 000	5 Jul. 2016	Under implementation
Uganda	Enhancing resilience of communities to climate change through catchment-based integrated management of water and related resources in Uganda	OSS	7 751 000	7 751 000	5 Jul. 2016	Under implementation
Paraguay	Ecosystem-based approaches to reducing the vulnerability of food security to the impacts of climate change in the Chaco region of Paraguay	UNEP	7 128 450	2 479 357	4 Oct. 2016	Under implementation
Panama	Adapting to climate change through integrated water management in Panama	Fundación Natura	9 967 559	9 967 559	5 Oct. 2016	Under implementation
Antigua and Barbuda	An integrated approach to physical adaptation and community resilience in Antigua and Barbuda's north-west McKinnon's watershed	Department of Environment	9 970 000	9 509 250	5 Oct. 2016	Under implementation
India	Building adaptive capacities of communities, livelihoods and ecological security in the Kanha-Pench Corridor of Madhya Pradesh	NABARD	2 556 093	2 556 093	7 Oct. 2016	Under implementation
Lao People's Democratic Republic	Enhancing the climate and disaster resilience of the most vulnerable rural and emerging urban human settlements in the Lao People's Democratic Republic	UN-Habitat	4 500 000	4 500 000	7 Oct. 2016	Under implementation
Ethiopia	Climate-smart integrated rural development project	Ministry of Finance and Economic Cooperation	9 987 910	9 987 910	17 Mar. 2017	Under implementation
Honduras	Ecosystem-based adaptation of communities in the central forest corridor in Tegucigalpa	UNDP	4 379 700	3 649 300	17 Mar. 2017	Under implementation
Federated States of Micronesia	Enhancing the climate resilience of vulnerable island communities in the Federated States of Micronesia	Secretariat of the Pacific Regional Environment Programme	9 000 000	5 903 581	17 Mar. 2017	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Peru	Strengthening the livelihoods of vulnerable highland communities in the provinces of Arequipa, Caylloma, Condesuyos, Castilla and La Union in the region of Arequipa in Peru	CAF	2 941 446	2 941 446	17 Mar. 2017	Under implementation
Regional	Agricultural Climate Resilience Enhancement Initiative	WMO	6 800 000	6 800 000	17 Mar. 2017	Under implementation
Regional	Adapting to climate change in the Lake Victoria basin	UNEP	5 000 000	5 000 000	5 Jul. 2017	Under implementation
Regional	Building adaptive capacity through food and nutrition security and peacebuilding actions in vulnerable African and indigenous communities in the Colombia-Ecuador border area	WFP	14 000 000	11 644 031	5 Jul. 2017	Under implementation
Senegal	Reducing vulnerability and increasing resilience of coastal communities in the Saloum Islands (Dionewar and Fadial)	CSE	1 351 000	1 351 000	5 Jul. 2017	Under implementation
Solomon Islands	Enhancing urban resilience to climate change impacts and natural disasters: Honiara	UN-Habitat	4 395 877	2 202 550	10 Oct. 2017	Under implementation
Fiji	Increasing the resilience of informal urban settlements in Fiji that are highly vulnerable to climate change and disaster risks	UN-Habitat	4 235 995	1 797 380	10 Oct. 2017	Under implementation
Guinea-Bissau	Scaling up climate-smart agriculture in east Guinea-Bissau	BOAD	9 979 000	3 034 000	10 Oct. 2017	Under implementation
Namibia	Pilot rural desalination plants using renewable power and membrane technology	Desert Research Foundation of Namibia	4 999 674	4 999 674	13 Oct. 2017	Under implementation
Cook Islands	Pa Enea Action for Resilient Livelihoods	Ministry of Finance and Economic Management	2 999 125	2 999 125	22 Mar. 2018	Under implementation
Iraq	Building resilience of the agriculture sector to climate change in Iraq	IFAD	9 999 660	1 300 800	22 Mar. 2018	Under implementation
Federated States of Micronesia	Practical solutions for reducing community vulnerability to climate change in the Federated States of Micronesia	Micronesia Conservation Trust	970 000	970 000	22 Mar. 2018	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Mongolia	Flood resilience in Ulaanbaatar ger areas – climate change adaptation through community-driven small-scale protective and basic services interventions	UN-Habitat	4 495 235	4 495 235	16 Jul. 2018	Under implementation
Regional	Promoting climate-smart agriculture in West Africa	BOAD	14 000 000	5 664 000	16 Jul. 2018	Under implementation
Regional	Reducing climate vulnerability and flood risk in coastal urban and semi-urban areas in cities in Latin America	CAF	13 910 400	12 364 523	16 Jul. 2018	Under implementation
Ecuador	Increasing adaptive capacity of local communities, ecosystems and hydroelectric systems in the Río Blanco upper watershed (Toachi-Pilatón watershed) with a focus on ecosystem- and community-based adaptation and integrated adaptive watershed management	CAF	2 489 373	646 368.08	16 Jul. 2018	Proposal approved
Armenia	Artik city closed stonepit waste and flood management pilot project	EPIU	1 435 100	1 435 100	12 Oct. 2018	Under implementation
Regional	Integrating flood and drought management and early warning for climate change adaptation in the Volta basin	WMO	7 920 000	7 920 000	12 Oct. 2018	Under implementation
Regional	Restoring marine ecosystem services by rehabilitating coral reefs to meet a changing climate future	UNDP	10 000 000	5 080 435	12 Oct. 2018	Under implementation
Armenia	Strengthening land-based adaptation capacity in communities adjacent to protected areas in Armenia	EPIU	2 506 000	2 506 000	15 Mar. 2019	Under implementation
Dominican Republic	Enhancing climate resilience in the San Cristóbal province of the Dominican Republic – integrated water resources management programme	Dominican Institute of Integral Development	9 953 692	9 953 692	15 Mar. 2019	Under implementation
Regional	Integrated climate-resilient transboundary flood risk management in the Drin River basin in the Western Balkans	UNDP	9 927 750	9 011 537	15 Mar. 2019	Under implementation
Bangladesh	Adaptation initiative for climate-vulnerable offshore small islands and riverine char land in Bangladesh	UNDP	9 995 369	2 588 075	15 Mar. 2019	Under implementation
Indonesia	Community adaptation for forest-food-based management in the Saddang watershed ecosystem	Kemitraan	835 465	835 465	8 Jul. 2019	Under implementation
Regional	Enhancing adaptive capacity of Andean communities through climate services	WMO	7 432 250	4 459 200	8 Jul. 2019	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Lesotho	Improving adaptive capacity of vulnerable and food-insecure populations in Lesotho	WFP	9 999 894	8 792 620	8 Jul. 2019	Under implementation
Lao People's Democratic Republic	Building climate and disaster resilience capacities of vulnerable small towns in the Lao People's Democratic Republic	UN-Habitat	5 500 000	5 153 876	8 Jul. 2019	Under implementation
Sierra Leone	Promoting climate resilience in the cocoa and rice sectors as an adaptation strategy in Sierra Leone	IFAD	9 916 925	2 940 567	8 Jul. 2019	Under implementation
Tajikistan	An integrated landscape approach to enhancing the climate resilience of small-scale farmers and pastoralists in Tajikistan	UNDP	9 996 441	8 136 171	8 Jul. 2019	Under implementation
Saint Lucia	Building resilience for adaptation to climate change and climate vulnerabilities in agriculture in Saint Lucia	Caribbean Development Bank	9 858 570	4 271 552	8 Jul. 2019	Under implementation
Regional	Climate change adaptation in vulnerable coastal cities and ecosystems of the Uruguay River	CAF	13 999 996	7 699 998	15 Jul. 2019	Under implementation
Regional	Integration of climate change adaptation measures in the concerted management of the W-Arly-Pendjari transboundary complex	OSS	11 536 200	5 048 450	15 Jul. 2019	Under implementation
Regional	Building urban climate resilience in south-eastern Africa	UN-Habitat	13 997 423	10 702 973	15 Jul. 2019	Under implementation
Regional	Strengthening drought resilience of smallholder farmers and pastoralists in the Intergovernmental Authority on Development region	OSS	13 079 540	5 800 000	11 Oct. 2019	Under implementation
Malawi	Adapting to climate change through integrated risk management strategies and enhanced market opportunities for resilient food security and livelihoods	WFP	9 989 335	7 183 963	11 Oct. 2019	Under implementation
Democratic Republic of the Congo	Building adaptive capacity to climate change in vulnerable communities living in the Congo River basin	WFP	9 999 909	1 996 677	11 Oct. 2019	Under implementation
Georgia	Dairy modernization and market access: adaptation component	IFAD	4 644 794	2 466 655	11 Oct. 2019	Under implementation
El Salvador	Enhancing climate resilience of rural communities and ecosystems in Ahuachapán-Sur, El Salvador	UNDP	8 484 503	3 556 591	11 Oct. 2019	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Republic of Moldova	Talent retention for rural transformation – Adapt	IFAD	6 008 095	881 221	11 Oct. 2019	Under implementation
Global	Special financing window in support of innovation for adaptation	UNEP	5 000 000	4 467 500	11 Oct. 2019	Under implementation
Global	AF–UNDP Innovation Small Grant Aggregator Platform	UNDP	5 000 000	2 864 057	11 Oct. 2019	Under implementation
United Republic of Tanzania	Enhancing climate change adaptation for agropastoral communities in Kongwa district	NEMC	1 200 000	848 030	1 Jun. 2020	Under implementation
United Republic of Tanzania	Enhancing climate change resilience of coastal communities of Zanzibar	NEMC	1 000 000	243 023	1 Jun. 2020	Under implementation
Pakistan	Enhancing community, local and national level urban climate change resilience to water scarcity, caused by floods and droughts in Rawalpindi and Nowshera in Pakistan	UN-Habitat	6 094 000	2 868 775	1 Jun. 2020	Under implementation
Tunisia	Economic, social and solidarity insertion for resilience in the Governorate of Kairouan	IFAD	9 997 190	2 278 477	1 Jun. 2020	Under implementation
Viet Nam	Enhancing the resilience inclusive and sustainable eco-human settlement development through small-scale infrastructure interventions in the coastal regions of the Mekong Delta in Viet Nam	UN-Habitat	6 345 292	2 294 429	1 Jun. 2020	Under implementation
Indonesia	Safekeeping–surviving–sustaining towards resilience: 3S approach to building coastal city resilience to climate change impacts and natural disasters in Pekalongan City, Central Java Province	Kemitraan	5 972 670	2 518 797	23 Sep. 2020	Under implementation
Cameroon	Increasing local communities’ resilience to climate change through youth entrepreneurship and integrated natural resources management	IFAD	9 982 000	1 260 000	23 Sep. 2020	Proposal approved
United Republic of Tanzania	Strategic water harvesting technologies for enhancing resilience to climate change in rural communities in semi-arid areas of Tanzania	NEMC	1 280 000	815 728	23 Sep. 2020	Under implementation
Indonesia	Adapting to climate change through sustainable integrated watershed governance in indigenous people of Ammatoa Kajang Customary Area in Bulukumba Regency, South Sulawesi Province, Indonesia	Kemitraan	1 125 015	1 125 015	23 Sep. 2020	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Egypt	Building resilient food security systems to benefit the southern Egypt region – phase 2	WFP	3 094 962	1 813 304	23 Sep. 2020	Under implementation
Liberia	Building climate resilience in Liberia’s cocoa and rice sectors	IFAD	9 592 082	1 792 592	23 Sep. 2020	Under implementation
Regional	Reducing vulnerabilities of populations in the Central Asia region from glacier lake outburst floods in a changing climate	UNESCO	6 500 000	2 957 902	15 Oct. 2020	Under implementation
Cambodia	Climate change adaptation through protective small-scale infrastructure interventions in coastal settlements of Cambodia	UN-Habitat	5 000 000	2 913 095	26 Jan. 2021	Under implementation
Regional	Increasing the resilience of both displaced persons and host communities to climate change-related water challenges in Jordan and Lebanon	UN-Habitat	13 973 509	9 334 317	11 Mar. 2021	Under implementation
Regional	Mekong ecosystem-based adaptation South: Enhancing climate resilience in the Greater Mekong subregion through ecosystem-based adaptation in the context of South–South cooperation	UNEP	7 000 000	834 690	11 Mar. 2021	Proposal approved
Gambia	Rural integrated climate adaptation and resilience-building project	WFP	10 000 000	959 736	11 Mar. 2021	Under implementation
Zimbabwe	Strengthening local communities’ adaptive capacity and resilience to climate change through sustainable groundwater utilization in Zimbabwe	UNESCO	5 000 000	409 792		Proposal approved
United Republic of Tanzania	Bunda climate resilience and adaptation project	NEMC	1 400 000	786 269	8 Apr. 2021	Under implementation
Syrian Arab Republic	Increasing the climate change resilience of communities in eastern Ghouta in rural Damascus to water scarcity challenges through integrated natural resource management and immediate adaptation interventions	UN-Habitat	9 997 156	9 997 156	8 Apr. 2021	Under implementation
Regional	Resilience-building as climate change adaptation in drought-struck south-western African communities	OSS	11 941 038	4 868 000	26 Jul. 2021	Under implementation
Djibouti	Integrated water and soil resources management	IFAD	5 339 285	1 052 450	26 Jul. 2021	Under implementation
Indonesia	Enhancing the adaptation capability of coastal community in facing the impacts of climate change in	Kemitraan	963 456	320 794	21 Oct. 2021	Proposal approved

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
	Negeri (village) Asilulu, Ureng and Lima of Leihitu District Maluku Tengah Regency Maluku Province					
Indonesia	Embracing the sun: redefining public space as a solution for the effects of global climate change in Indonesia's urban areas	Kemitraan	824 835	549 890	21 Oct. 2021	Proposal approved
Regional	Scaling up climate-resilient rice production in West Africa	OSS	14 000 000	3 569 250	21 Oct. 2021	Under implementation
Côte d'Ivoire	Increasing rural communities' adaptive capacity and resilience to climate change in Bandama basin	IFAD	6 000 000	2 060 470	23 Feb. 2022	Proposal approved
Malaysia	Nature-based climate adaptation programme for the urban areas of Penang Island	UN-Habitat	10 000 000	1 500 000	23 Feb. 2022	Under implementation
Haiti	Implementing measures for climate change adaptation and disaster risk reduction mitigation of school facilities	UNESCO	9 916 344	1 514 200	23 Feb. 2022	Under implementation
Kyrgyzstan	Regional resilient pastoral communities Project – Adapt	IFAD	9 999 313	803 662	8 Apr. 2022	Proposal approved
Regional	Strengthening resilience to climate and COVID-19 shocks through integrated water management in the Sudan–Chad border area	FAO	14 000 000	0	8 Apr. 2022	Proposal approved
Trinidad and Tobago	Multisectoral climate change adaptation measures in the South Oropouche river basin for flood relief	CAF	10 000 000	1 951 402	8 Apr. 2022	Proposal approved
Regional	Groundwater Resources in the Greater Mekong Subregion: Collaborative Management to Increase Climate Change Resilience	UNESCO	4 898 775	535 000	28 July 2022	Proposal approved
Costa Rica	Increasing the Resilience of Vulnerable Populations in Costa Rica by Scaling Up Adapta2+	Fundecooperación	10 000 000	700 000	28 July 2022	Proposal approved
Regional	Use of Nature-based Solutions to Increase Resilience to Extreme Climate Events in the Atlantic Region of Central America	CABEI	13 248 121	1 213 000	28 July 2022	Proposal approved
Regional	Strengthening the Adaptive Capacities of Climate-Vulnerable Communities in the Goascorán Watershed of El Salvador and Honduras through Integrated Community-Based Adaptation Practices and Services	WFP	12 048 300	2 046 280	14 Oct. 2022	Proposal approved
Bhutan	Adaptation to Climate-Induced Water Stresses through Integrated Landscape Management in Bhutan	BTFEC	9 998 955	3 605 597	14 Oct. 2022	Proposal approved

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Uganda	Enhancing Community Adaptation to Climate Change through Climate Resilient Flood Early Warning, Catchment Management and Wash Technologies in Mpologoma Catchment, Uganda	MOWE	9 504 600	0	14 Oct. 2022	Proposal approved
Rwanda	Rwanda Subnational Adaptation Fund Enhanced Direct Access	Ministry of Environment, Rwanda	4 998 812	0	14 Oct. 2022	Proposal approved
Regional	Strengthening Resilience of Vulnerable Communities in Sri Lanka and India to Increased Impacts of Climate Change	WFP	13 995 524	2 138 450	13 March 2023	Proposal approved
Sri Lanka	Build Resilience to Climate Change and Climate Variability of Vulnerable Communities in Mullaitivu District of Sri Lanka	UN-Habitat	2 000 000	1 032 591	13 March 2023	Proposal approved
Regional	West and Central Africa Small Island Developing States Adapt – Building Resilience of Agricultural Systems to Climate Change	IFAD	14 000 000	0	24 March 2023	Proposal approved
Côte d'Ivoire	Strengthen the Resilience of Smallholder Farmers to the Effects of Climate Change through the Adoption of Proven Innovative Technologies and Practices	FIRCA	4 000 000	1 412 166	24 March 2023	Proposal approved
Papua New Guinea	Adaptation of Small-Scale Agriculture for Improved Food Security of Resilient Communities in Papua New Guinea (ASSA)	The Pacific Community	10 000 000	1 095 452	24 March 2023	Proposal approved
Mongolia	Ger Community Resilience Project (GCRP)	UN-Habitat	7 965 882	1 674 376	24 March 2023	Proposal approved
Vietnam	Innovative Financial Incentives for Adaptation in Wetland Livelihoods (IFIA)	IFAD	5 000 000	0	24 March 2023	Proposal approved
Nauru	Resilient Coastal Fisheries and Aquaculture in Nauru	The Pacific Community	7 999 493	837 939	24 March 2023	Proposal approved
Total			1 053 166 728.19	664 702 989.27		
Armenia	Engaging Future Leaders: Digital Education Module on Adaptation Challenges and Best Practices for Youth	EPIU	231 250	231 250	11 Oct. 2019	Under implementation
Chile	Water Security: Improving Water Access during Emergency Situations in San Antonio Province, Region Valparaíso	AGCID	230 000	230 000	11 Oct. 2019	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Dominican Republic	Strengthening of a Replicable Micro Ecosystem of Accelerated Technological Innovation for Adaptation and Mitigation to Climate Change in Dominican Republic through the Development of a Pilot Thermo Solar Desalination Appropriate Technology	Dominican Institute of Integral Development of Dominican Republic	249 929	249 929	23 Sept. 2020	Proposal approved
Antigua and Barbuda	Innovative technologies for improved water availability to increase food security in Antigua and Barbuda	Department of Environment, Antigua and Barbuda	250 000	250 000	23 Dec. 2020	Proposal approved
Bhutan	Building Adaptive Capacity through Innovative Management of Pests/Disease and Invasive Alien Species (IAS) in Bhutan to Enhance Sustainable Agro-Biodiversity and Livelihoods	BTFEC	250 000	250 000	21 Oct. 2021	Proposal approved
Uganda	Enhancing Resilience to Climate-Induced Flooding and Drought through the Deployment of a Water-Filled Barrier	MOWE	250 000	250 000	8 April 2022	Proposal approved
Indonesia	Developing “Climate Smart Community” System to Increase Climate Resilience for Saddang Watershed Communities	Kemitraan	250 000	250 000	24 March 2023	Proposal approved
Indonesia	Towards Climate and Economic Resilience: Development Sustainable Adaptation-based of Coffee Village and Tourism Village through Co-production Social Forestry	Kemitraan	250 000	250 000	24 March 2023	Proposal approved
Total			1 961 179	1 961 179		

Note: This table does not include projects that have not yet received project approval, including (1) projects that have been submitted for approval, but not (yet) approved, (2) AFB-endorsed concepts and pre-concepts and (3) other submissions that are at the concept or pre-concept stage (i.e. have not yet been endorsed).

Table VIII.2

Breakdown of the status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2023

<i>Status</i>	<i>Number of projects/programmes</i>	<i>Total value (USD)</i>
Not started	32	195 917 439.00
Under implementation	89	627 145 774.00
Completed	35	230 564 765.19

Table VIII.3

Overview of active pipeline of project and programme proposals submitted to the Adaptation Fund Board but not approved as at 30 June 2023

<i>Type of proposal submitted</i>	<i>Total number submitted</i>	<i>Total value (USD)</i>
Proposals not approved		84 234 500
Concept submitted, endorsed		143 941 512
Concept submitted, not endorsed		82 538 267
Pre-concept submitted, endorsed		40 090 000
Pre-concept submitted, not endorsed		27 712 743
Total		378 547 022

Table VIII.4

List of project/programme proposals and concepts in the active pipeline as at 30 June 2023

<i>Country</i>	<i>Title</i>	<i>IE</i>	<i>Submission date</i>	<i>Amount requested</i>	<i>Grant category</i>
Proposal not approved (total amount: USD 84 234 500)					
Viet Nam	Innovative Financial Incentives for Adaptation in Wetland Livelihoods (IFIA)	IFAD	08/08/2022	5,000,000	Innovation Large Project
Central African Republic	Increasing the Adaptation Capacity and Resilience of Rural Communities to Climate Change in the Central African Republic	IFAD	01/09/2023	10,000,000	Regular Size Project
Regional	Increasing the Resilience of the Education System to Climate Change Impacts in the Eastern Caribbean (Antigua and Barbuda and Saint Lucia)	UN-Habitat	08/08/2022	13,996,500	Regular Size Project
Bangladesh	Access to Safe Drinking Water for the Climate Vulnerable People in Coastal Areas of Bangladesh	PKSF	01/05/2023	5,000,000	Innovation Large Project
Zambia	Climate Change Adaptation of Livelihoods through Rural Finance (CALRF)	IFAD	01/09/2023	10,000,000	Regular Size Project
Zimbabwe	Enhancing Resilience of Communities and Ecosystems in the Face of a Changing Climate in Arid and Semi-arid Areas of Zimbabwe	Environmental Management Agency of Zimbabwe	01/09/2023	4,989,000	Regular Size Project
Panama	Strengthening Climate Resilience in Livelihoods and Coastal Ecosystems of the Central Pacific of Panama	Fundación Natura	01/09/2023	10,000,000	Regular Size Project
Belize	Building Community Resilience via Transformative Adaptation	PACT	01/20/2023	5,000,000	Enhanced Direct Access
Uganda	Enhancing Resilience of Communities and Fragile Ecosystems to Climate Change in Katonga Catchment	MOWE	01/09/2023	2,249,000	Regular Size Project
Regional	Urbanisation and Climate Change Adaptation in the Caspian Sea Region (Azerbaijan, Iran)	UN-Habitat	01/09/2023	14,000,000	Regular Size Project
Belize	Enhancing the Resilience of Belize's Coastal Communities to Climate Change Impacts	PACT	01/09/2023	4,000,000	Regular Size Project

<i>Country</i>	<i>Title</i>	<i>IE</i>	<i>Submission date</i>	<i>Amount requested</i>	<i>Grant category</i>
Endorsed concept (total amount: USD 143 971 512)					
Indonesia	Increasing the resilience of smallholders from climate impacts through Smart Agriculture based on Livelihood Diversification in Indonesia	Kemitraan	01/09/2023	977,939	Small Size Project
Belize	Securing Water Resources through Solar Energy and Innovative Adaptive Management (SEAM)	PACT	01/20/2023	4,970,000	Innovation Large Project
Cambodia	Increasing Climate Resilience Through Small-Scale Infrastructure Investments and Enhancing Adaptive Capacity of Vulnerable Communities in Kampot and Koh Kong Provinces in Cambodia	UN-Habitat	01/09/2023	10,000,000	Regular Size Project
Grenada	Increasing Climate Resilience and Adaptive Capacity Among Farming and Fishing Communities in Grenada	UN-Habitat	01/09/2023	10,000,000	Regular Size Project
Fiji	Enhancing Climate Adaptation through Scaling up Fiji's Coastal Inundation Forecasting Early Warning System	WMO	01/09/2023	5,560,000	Regular Size Project
Mauritania	Enhancing the Resilience of Communities of Agropastoral and Oases ecosystems of Ziyara and Dhaya to the Adverse Effects of Climate Change in the Adrar Region in Mauritania	OSS	01/09/2023	10,000,000	Regular Size Project
Chad	Chad Oasis Project: Reversing the Degradation Trend in the Oases of Borkou, Ennedi West and Wadi Fira through Strengthening Adaptation Measures and Improving Resilience to Climate Change of Vulnerable Communities	OSS	01/09/2023	10,000,000	Regular Size Project
Bhutan	Innovative Adaptation Financing to Build the Resilience and Adaptive Capacity of Smallholder Farmers in Bhutan (InAF-Bhutan)	WFP	08/08/2022	4,978,034	Innovation Large Project
Tuvalu	Strengthening Adaptation Against Climate Variability through Increasing Clean Water Supply and Sanitation at Motufoua Secondary School	Ministry of Finance, Tuvalu	08/08/2022	2,000,000	Regular Size Project
Fiji	Strengthening the Adaptive Capacity of Coastal Communities of Fiji to Climate Change through Nature-Based Seawalls	SPC	08/08/2022	5,764,000	Regular Size Project

<i>Country</i>	<i>Title</i>	<i>IE</i>	<i>Submission date</i>	<i>Amount requested</i>	<i>Grant category</i>
Guinea	Climate Change Adaptation of Vulnerable Communities in the Sahel Border Zone of the Republic of Guinea	WFP	08/08/2022	10,000,000	Regular Size Project
Georgia	Dairy Modernization and Market Access: Adaptive and Climate-Resilient Pasture Management (DiMMAdapt+)	IFAD	08/08/2022	9,846,766	Regular Size Project
Indonesia	Strengthening Community Adaptation toward Climate Change through ProKlim in Ecoregion Neck of Sulawesi Island	Kemitraan	01/09/2023	999,226	Small Size Project
Indonesia	Village Based Coastal Adaptation and Resilience in Lombok Province of West Nusa Tenggara	Kemitraan	01/09/2023	998,739	Small Size Project
Indonesia	Building Climate Resilient District in Indonesia: Case of Sigi District	Kemitraan	08/08/2022	998,868	Regular Size Project
Indonesia	Sustainable Landscape Governance; Towards Climate Resilience of Community in Tempe Lake Ecosystem	Kemitraan	01/09/2023	993,081	Small Size Project
Indonesia	Ecosystem-Based Adaptation to Support Climate Resilience in Coastal and Small Islands of Rote Ndao and Sabu Raijua Districts in the Savu Sea	Kemitraan	08/08/2022	999,714	Small Size Project
Regional	Towards a Climate Risks Shield in the Mono River Basin (Benin, Togo): Strengthening Adaptation and Resilience to Climate Change through Integrated Water Resources and Flood Management (Project: BOUCLIER-CLIMAT/Mono)	OSS	05/02/2022	14,000,000	Regular Size Project
Niger	Climate-Resilient Agriculture Chains in Niger (CRAC-Niger)	BAGRI	08/08/2022	10,000,000	Regular Size Project
Regional	Enhancing Hydromet Services through Regional Monitoring Innovation Hubs in Africa (Gambia, Tanzania)	WMO	11/08/2022	5,000,000	Innovation Large Project
Peru	Fund for Innovative Adaptation in Peru (Anchash, Cajamarca La Libertad and San Martin)	Profonanpe	08/08/2022	5,000,000	Enhanced Direct Access
Peru	Building a Program for Adaptation and Resilience to Climate Change of Andean Local Communities and Ecosystems in Peru	Profonanpe	01/09/2023	5,465,145	Regular Size Project

<i>Country</i>	<i>Title</i>	<i>IE</i>	<i>Submission date</i>	<i>Amount requested</i>	<i>Grant category</i>
Regional	Unlocking Investments in Gender and Youth-Inclusive Early-Growth Stage Adaptation Small and Medium-Sized Enterprises in Kenya and Uganda	UNIDO	08/08/2022	4,800,000	Innovation Large Project
Regional	Integrated water resources management and early warning system for climate change resilience in the Lake Chad Basin (Cameroon, Central African Republic, Chad, Niger, Nigeria)	WMO	05/02/2022	10,620,000	Regular Size Project
Non-endorsed concept (total amount: USD 82 538 267)					
Burundi	Enhancing Resilience to Flood and Drought through a Unique Combination of Innovative Climate Adaptation Tools, Technologies, and Practices in Burundi	UNEP	01/20/2023	5,001,480	Innovation Large Project
India	Fund for Ecosystem-based Adaptation through Agro-ecological Initiatives in India	NABARD	12/26/2022	5,000,000	Enhanced Direct Access
India	Climate Smart Agricultural Water Management in Man and Khatav Taluka of Satara, Maharashtra, India	NABARD	12/26/2022	2,555,197	Innovation Large Project
Regional	Building Resilience to Climate Change for Semi Nomadic Agro Pastoral Communities in the Transboundary Kunene River Basin	IFAD	01/09/2023	14,000,000	Regular Size Project
Egypt	Egypt Oasis Project: Climate Change Adaptation to Improve livelihoods in Siwa Oasis (CCAILSO)	OSS	01/09/2023	8,000,000	Regular Size Project
Mexico	Ha Ta Tukari, "Water our Life": Towards Universal Drinking Water Coverage for 23 Communities of the Wixarika Nation	Mexican Institute of Water Technology	08/08/2022	2,582,000	Regular Size Project
Mexico	Restoration of Lake Texcoco through Resilient Actions	Mexican Institute of Water Technology	08/08/2022	6,434,050	Regular Size Project
Mexico	Adaptation to climate change through integrated water management and sustainable practices in vulnerable indigenous communities in Oaxaca and San Luis Potosí, in Mexico	Mexican Institute of Water Technology	08/08/2022	1,059,941	Regular Size Project
Maldives	Opportunities for Conservation and Ecosystem-based Adaptation through Nature-based Solutions	United Nations Educational, Scientific and Cultural Organization	08/08/2022	10,000,314	Regular Size Project

<i>Country</i>	<i>Title</i>	<i>IE</i>	<i>Submission date</i>	<i>Amount requested</i>	<i>Grant category</i>
Chile	Rainfed Farming Communities in Central Chile Develop Resilient Processes to Climate Change with the Implementation of Innovative Technological Strategies Adapted to Improve Food Safety	Agencia de Cooperación Internacional de Chile	08/08/2022	5,000,000	Innovation Large Project
Indonesia	Village Based Coastal Adaptation and Resilience in Lombok Province of West Nusa Tenggara	Kemitraan	01/09/2023	977,939	Small Size Project
Indonesia	Change Climate and Adaptation in the Buffer Area of the New National Capital	Kemitraan	01/09/2023	999,984	Small Size Project
Indonesia	Collaboration for the Conservation of Cimandiri Watershed Landscapes through the Potential of Silvopasture and Community Agroforestry	Kemitraan	01/09/2023	960,225	Small Size Project
Indonesia	Strengthening the Adaptive Capacity of Coastal Village Communities in Supporting Food Security as a Response to Climate Change through Stakeholder Elaboration Actions in West Sulawesi Province	Kemitraan	01/09/2023	970,504	Small Size Project
Indonesia	Adaptation to Climate Change through Integrated Forest Management and Sericulture Business to Achieve Ecosystem Resilience to Food Security for the Lake Tempe Catchment Area Community	Kemitraan	01/09/2023	996,633	Small Size Project
Côte d'Ivoire	Strengthen the Resilience of Smallholder Farmers to the Effects of Climate Change through the Adoption of Proven Innovative Technologies and Practices	FIRCA	01/10/2022	4,000,000	Regular Size Project
Regional	Strengthening the Resilience of Climate-Vulnerable Communities in the Senegal River Basin Using a Multi-Hazard Early Warning System and Building Adaptive Capacity (Guinea, Mali, Mauritania, Senegal)	OSS	08/08/2022	14,000,000	Regular Size Project
Pre-concept endorsed (total amount: USD 40 090 000)					
Regional	Building Resilience of Urban Communities in Central America by Leveraging Nature-based Solutions (NbS) for Adaptation	UNEP	01/09/2023	14,000,000	Regular Size Project
Regional	Hydrological Status and Outlook System for Integrated Water Resources Management and	WMO	01/09/2023	12,090,000	Regular Size Project

<i>Country</i>	<i>Title</i>	<i>IE</i>	<i>Submission date</i>	<i>Amount requested</i>	<i>Grant category</i>
	Climate Resilience in Bangladesh and Nepal (HydroSOS-BaNe)				
Regional	Towards a Climate Risks Shield in the Mono River Basin: Strengthening Adaptation and Resilience to Climate Change through Integrated Water Resources and Flood Management (Project: BOUCLIER-CLIMAT/Mono) (Benin, Togo)	OSS	08/09/2021	14,000,000	Regular Size Project
Pre-concept not endorsed (total amount: USD 27 712 743)					
Regional	Integrating Flood and Drought Management and Early Warning for Climate Change Resilience in the Pacific Islands (Fiji, Samoa, Solomon Islands, Vanuatu)	WMO	08/08/2022	14,049,881	Regular size project
Regional	Enhancing Climate Resilience of Mekong River Communities through Strengthening Climate Services (ECR-MEKONG) (Cambodia, Lao People's Democratic Republic, Myanmar, Thailand, Viet Nam)	WMO	08/09/2021	13,662,862	Regular size project

Annex IX

Response of the Adaptation Fund Board to the guidance of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its seventeenth session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fourth session

[English only]

CMP/CMA decision

AFB response

Decision 4/CMP.17: Report of the Adaptation Fund Board for 2022

Paragraphs 10

Notes with appreciation the work of the Adaptation Fund Board on adopting the amended operational policies and guidelines for developing country Parties to access resources from the Adaptation Fund and adopts the amended strategic priorities, policies and guidelines of the Adaptation Fund;

See paragraph 70 of this document. The Board takes note and deems its mandate from CMP 16 related to the update of the strategic priorities, policies and guidelines as fulfilled.

Paragraph 11

Requests the AFB to consider, in line with its existing mandate and decision 1/CMP.3, providing support for country-driven adaptation projects and programmes in developing countries with a view to contributing to enhancing implementation of their national adaptation plans and other voluntary adaptation planning processes;

See paragraph 70 of this document. The amended operational policies and guidelines and strategic priorities, policies and guidelines (annex I to the operational policies and guidelines) that were adopted at CMP 17 include provisions related to the AF support for implementation of NAP and other adaptation planning processes:

- “[...] projects and programmes funded under the AF should also take into account [...] national adaptation plans (NAPs), nationally determined contributions (NDCs), adaptation communications, and other voluntary adaptation reports, where they exist” (strategic priorities, policies and guidelines, para. 8);
- “In assessing project and programme proposals, the Adaptation Fund Board shall give particular attention to: (a) Consistency with national sustainable development strategies and adaptation planning processes, including, where appropriate, national adaptation plans (NAPs), nationally determined contributions (NDCs), adaptation communications, national development plans, poverty reduction strategies, national communications and national adaptation programmes of action (NAPAs) and other voluntary adaptation reports and relevant instruments, where they exist” (strategic priorities, policies and guidelines, para. 17(a));

See also paragraphs 21–26 of this document. In line with the strategic priorities, policies and guidelines, all project and programme proposals approved by the AFB in the reporting period support country-driven adaptation projects and programmes in developing countries and have been screened for consistency with NAPs and other voluntary adaptation planning processes to support their implementation.

See also paragraph 87 of this document. In line with its mandate, the AFB is a partner organization in the UN4NAPs initiative, coordinated by the UNFCCC secretariat for responding to requests for technical assistance from any country that is in the process of formulating or implementing its NAP. The AFB, through its secretariat,

<i>CMP/CMA decision</i>	<i>AFB response</i>
<u>Paragraph 12</u>	has responded to several requests by countries and presented at UN4NAPs meetings on AF support for NAP implementation.
<i>Takes note</i> of the Board's work on complementarity and coherence with other multilateral climate funds with respect to accreditation and other areas of operations and <i>encourages</i> the AFB to continue this work to streamline access modalities for project approval and the interoperability of reporting requirements, as appropriate;	<p>See paragraphs 78–88 of this document. The AFB has continued its work on complementarity and coherence with other climate funds, including on fast-track accreditation and reaccreditation with the GCF. The AFB has also continued implementation of the AF–GCF scaling-up framework to facilitate the scaling up of AF-funded projects by the GCF.</p> <p>See also paragraph 20 of this document. At its 40th meeting (March 2023), the AFB adopted a new and streamlined proposal submission process that allows the submission of proposals on a rolling basis and provides an initial technical review within three weeks of submission.</p> <p>See also paragraph 30–33 of this document. The AFB, supported by its secretariat, will continue related work under its new MTS (2023–2027), which includes a cross-cutting strategic theme on complementarity, coherence and synergies with other adaptation funders and actors, including multilateral climate funds.</p>
<u>Paragraph 13</u>	See paragraph 72 of this document.
<i>Requests</i> the AFB to adopt a policy on safeguarding against sexual exploitation and abuse and sexual harassment;	The AFB at its 40 th meeting decided to request the secretariat to prepare a document with options for a policy on safeguarding against sexual exploitation and abuse and sexual harassment and present it to the Board for consideration at its 41 st meeting (AFB decision B.40/80). The AFB will provide an update on this matter in its addendum to this document, which will be issued after its 41 st meeting (October 2023).
Decision 5/CMP.17: Fourth review of the Adaptation Fund	
<u>Paragraph 5</u>	<p>See paragraphs 35–39 of this document. Support for innovation continues to grow under the AF innovation facility, which promotes the development and diffusion of innovative adaptation practices, tools and technologies. Under the new MTS (2023–2027) (see paras. 31–33), support under the innovation facility will be further expanded.</p> <p>See also paragraphs 21–26 of this document. The AF portfolio of projects that promote resilience measures continues to grow.</p>
<u>Paragraph 12</u>	<p>See paragraphs 63–68 of this document. The AFB at its 39th meeting (October 2022) approved the overall resource mobilization strategy and action plan for the Fund for 2022 to 2025, which includes focus on leveraging a variety of potential contributors, including subnational, private sector and foundations. The AF was the first to mobilize resources from subnational governments and is the only multilateral climate fund that has procedures in place for receiving contributions from non-governmental sources. The strategy recognizes the opportunity to further build on this and to undertake outreach to a variety of potential additional contributors.</p>
<i>Notes</i> the resource mobilization strategy of the Adaptation Fund (2017–2020), which refers for the first time to subnational governments, the private sector and charitable foundations as possible additional sources of finance for the Adaptation Fund and <i>encourages</i> the AFB to continue its efforts to mobilize finance from a variety of sources under its next resource mobilization strategy (2022–2025);	

Paragraph 13

Also encourages the AFB to continue to enhance access to the Fund, including by:

- (a) Strengthening engagement with and support for building the institutional capacity of national implementing entities;
- (b) Expediting the disbursement of approved adaptation grants;
- (c) Further strengthening coherence and complementarity between the Adaptation Fund and other institutions funding adaptation projects and programmes, including the Green Climate Fund, in order to facilitate streamlining access modalities, as appropriate, including for accreditation, and scaling up Adaptation Fund projects;
- (d) Further improving geographical and thematic coverage in the accreditation of national and regional implementing entities;

The mission of the AF is to serve the Paris Agreement by accelerating adaptation action and enhancing access to finance. Under the new MTS, one of the cross-cutting strategic themes is “Enhancing access to climate finance and long-term institutional capacity”, which guides all activities of the Fund.

- (a) See paragraph 41 of this document for details on support under the readiness programme for capacity-building of national entities.
- (b) See paragraphs 27–29 and 53–56 of this document. As at 30 June 2023, the Trustee has disbursed USD 664.96 million to IEs in relation to projects and programmes funded by the Fund at a disbursement rate of over 62 per cent, which is significantly higher than most peers’ rates. While the COVID-19 pandemic has slowed down the implementation of some projects owing to restrictions imposed by countries, the Fund has continued efforts to expedite project execution on the ground, including through AFB decisions B.35.b/16 and B.40/69, which provided for more flexibility in adaptive management. In the context of the new MTS and its implementation plan, the Fund will continue its dedicated support to countries and IEs so as to expedite project implementation, including through close monitoring of projects facing challenges, with ad hoc supervision missions if needed, further guidance through the readiness program as well as additional adaptive management in line with the Fund’s operational policies and guidelines.
- (c) See paragraphs 78–88 on complementarity and coherence, including with the GCF, and paragraphs 30–33 of this document on the new MTS.
- (d) See paragraphs 15–16 of this document. The nomination of NIEs and RIEs for accreditation with the AF is a country-led process. The AFB decision to double the number of NIEs that eligible Parties can nominate from one to two per country allows Parties to nominate entities that cover different themes relevant to adaptation. In terms of geographic coverage, the AFB secretariat has, as at March 2023, received nominations from the designated authorities of nine developing country Parties, of which five are from Africa, two from Asia-Pacific, two from Latin America and the Caribbean, six are LDCs and one a SIDS.

Paragraph 14

Requests the AFB to include in its annual report to CMP 18 and CMA 5 (November 2023) information on aggregated actual results of projects and programmes funded by the Adaptation Fund, in particular across the Fund’s five core indicators, accompanied by qualitative analysis of successes, challenges and lessons learned;

See paragraphs 27–29 of this document on results-based management.

In addition to information to be included in the AF’s annual performance report for 2023 on aggregated results for completed projects, the AFB secretariat has started compiling a comprehensive report on aggregated actual results of projects and programmes funded by the AF, including the Fund’s five core indicators and a qualitative analysis of successes, challenges and lessons learned. A full report will be annexed to the addendum to this document, to be issued following the 41st meeting of the AFB.

Paragraph 15

Also requests the Board to review and update the environmental and social safeguard policy of the Adaptation Fund, as needed;

See paragraph 73 of this document. The AFB requested, at its 40th meeting, its secretariat to launch the review of the Fund’s environmental and social policy and submit a proposal for an update of the policy, as needed, to the Board at its 41st meeting .

Paragraph 16

Further requests the Board to increase the gender-responsiveness of the resources provided by the Adaptation Fund;

See paragraphs 42–49 of this document. The AF is enhancing gender-responsiveness under the new MTS (2023–2027) as well as updated gender policy and gender action plan. Under the new MTS (2023–2027), one of the cross-cutting strategic themes is advancing gender equality and the empowerment of women and girls. See also annex V to this document for examples of gender-sensitive and gender-responsive interventions in AF projects approved during the reporting period.

Paragraph 17

Invites the Board to consider ways to strengthen the engagement of the Adaptation Fund with the private sector in order to increase private sector participation in adaptation action;

See paragraphs 30–33 of this document. The new MTS (2023–2027) and implementation plan include several measures to enhance AF engagement with the private sector under the cross-cutting theme of “Strengthening complementarity, coherence, and synergies with other adaptation actors and funders”, which also includes the engagement of private sector actors and funders in the following AF activities:

- Potential scaling-up of AF projects by the private sector;
- Resource mobilization from the private sector and foundations;
- AF project and programme consultations;
- Expanding the AF innovation facility by collaborating with private sector actors to promote the development, diffusion and scaling-up of innovative adaptation practices, tools and technologies.

Paragraph 18

Notes that some Adaptation Fund policy and guidance documents and readiness activities are available or conducted in multiple official languages of the United Nations and *invites* the AFB to continue to strengthen its provision of support and country engagement at the regional level;

See paragraph 41 of this document.

The secretariat has continued implementing a regional approach in the delivery of readiness and capacity-building and includes simultaneous interpretation into Spanish and French in all readiness events. Events during the reporting period were hosted in Latin America and the Caribbean, Africa and Asia. Under the new MTS (2023–2027), the AF will implement an enhanced readiness programme, including enhanced support and country engagement. This includes training workshops at the sub-regional level, expanding webinars with NIEs, and enhanced support for the to further strengthen the delivery of capacity-building support tailored to region-specific issues.

Decision 18/CMA.4: Matters relating to the Adaptation FundParagraph 121

Requests the AFB, in line with its existing mandate and decisions 1/CMP.3 and 1/CMP.4, to consider and provide an update on its activities and scope of support in relation to assisting developing country Parties to the Paris Agreement, including information on:

(a) Actions in relation to needs and priorities identified in adaptation planning processes, including national adaptation plans, nationally determined contributions, adaptation communications and other

See paragraphs 30–33 of this document. Under the new MTS (2023–2027), the AF mission is to serve the Paris Agreement by accelerating effective adaptation action and efficient access to finance, including through direct access, to respond to the urgent needs and priorities of developing countries. The Fund does so by supporting country-driven adaptation projects and programmes, innovation, and learning with concrete results at the local level that can be scaled up. All support offered by the AF to eligible Parties is therefore designed to support the implementation of their adaptation needs and priorities as identities in NAPs, NDCs and other adaptation planning processes.

See also chapter III of this document. The scope of support available to developing country Parties to the Paris Agreement includes all grants available for concrete adaptation projects and programmes, readiness and capacity-building, innovation, learning, enhanced direct access and project scaling-up.

<i>CMP/CMA decision</i>	<i>AFB response</i>
voluntary adaptation reports, taking into consideration gaps and challenges faced by countries;	See also the response above to decision 3/CMP.16, paragraph 11. The AF proposal review process includes systematic screening for alignment with national adaptation planning processes and reports.
(b) Institutional capacity-building in countries aimed at enhancing access to the AF;	All AF activities are designed to enhance access to climate finance and long-term institutional capacity, as well as to empower and benefit the most vulnerable people and communities as agents of change. In particular, the enhanced Readiness Programme for Climate Finance provides dedicated support for building long-term institutional capacities at regional, national and local levels (see para. 41 of this document).
(c) Efforts to support the global goal on adaptation of enhancing adaptive capacity, strengthening resilience and reducing vulnerability to climate change with a view to contributing to sustainable development and ensuring an adequate adaptation response in the context of the global temperature goal referred to in Article 2 of the Paris Agreement;	In line with the AF mandate and mission statement, the AF serves the Paris Agreement and supports the implementation of its adaptation goals, including the global goal on adaptation. All AF-funded activities contribute to the global goal on adaptation by delivering concrete results towards strengthening resilience, reducing vulnerability and contributing to sustainable and climate-resilient development. These results can be scaled up and deliver impact beyond AF-funded interventions by improving conditions for access to finance, institutional capacity-building, innovation and technology, and learning. The AFB, through its secretariat, is engaging in the global goal on adaptation process and relevant workshops.
<u>Paragraph 13</u> <i>Also requests</i> the AFB to include in its annual report to CMA 5 (November 2023) an update of its progress in assisting developing country Parties in meeting their adaptation commitments under the Paris Agreement;	See the following relevant sections of this document for updates on AFB progress in supporting developing countries in meeting their adaptation commitments under the Paris Agreement, including by supporting the accreditation of IEs, reviewing and approving project proposals, and assisting with both accreditation and project development through readiness and capacity-building support: <ul style="list-style-type: none"> - Paragraphs 15–16, on progress in accrediting and reaccrediting national, regional and multilateral IEs; - Paragraph 41, on progress in providing readiness and capacity-building support to countries and NIEs; - Paragraphs 21–26, on progress in the review and approval of proposals; and - Paragraphs 27–29, on progress in project disbursements and implementation.
<u>Paragraph 19</u> <i>Encourages</i> the AFB to continue its consideration of its rules of procedure in the context of serving the Paris Agreement, including after the SBI has concluded its consideration of matters related to membership of the AFB;	See paragraph 71 of this document. The AFB had previously considered the rules of procedure at its 38 th meeting (see AFB document AFB/B.38/10). The rules of procedure contain a provision related to the membership of the AFB. The AFB, supported by its secretariat, will continue its consideration of its rules of procedure in the context of serving the Paris Agreement.
Decision 2/CMA.3: Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement	
<u>Paragraph 60</u> The AFB and its support structure shall develop and implement a strategy on monetizing A6.4ERs in the share of proceeds for adaptation account held by the Adaptation Fund in the mechanism registry and inform the state of monetization annually to the CMA.	See paragraph 74 of this document. Consultations among the AFB secretariat, the trustee and the UNFCCC secretariat on this mandate have started and are ongoing.

Annex X

Financial report of the Adaptation Fund Trust Fund as at 30 June 2023, prepared by the trustee: supplemental report to the Adaptation Fund Board report to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement¹

[English only]

I. Introduction

1. This report is produced by the World Bank as trustee (“Trustee”) for the Adaptation Fund (AF), in accordance with the Trustee’s role in the Adaptation Fund Trust Fund as set forth under paragraph 23 in the Appendix of Decision 1/CMP.4 of the CMP.
2. The decision states that: “The Trustee shall prepare and furnish the Adaptation Fund Board with financial reports of the Trust Fund annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), and provide records and accounts of the Trust Fund for audit by its external auditors annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), in accordance with the policies and procedures of the Trustee. Furthermore, the Trustee shall prepare and furnish the Adaptation Fund Board with reports on the sale of the CERs for the Adaptation Fund and on the status of commitments and transfers of Trust Fund funds annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board).”
3. The information contained in this Financial Report is based on financial information as of June 30, 2023.

II. Adaptation Fund Trust Fund Summary as of June 30, 2022

Certified Emission Reduction (CER) Sales and Donations

4. Cumulative resources pledged to AF Trust Fund including CER sales proceeds amounted to USD 1,680.36 million as of June 30, 2023. USD 214.92 million was received through CER sales proceeds and USD 1,232.96 million in donations, totalling cumulative receipts of USD 1,447.88 million as of June 30, 2023. Resources not yet received from Donors amounted to USDeq. 232.47 million, comprising USDeq. 213.96 million in pledges and USDeq. 18.51 million in donations receivable under the signed agreements
5. An amount of USD 3.12 million was received from CER sales during fiscal year 2023.

Investment Income

6. As of June 30, 2023, the AF Trust Fund earned investment income of USD 69.31 million on the liquid balances in the AF Trust Fund. The AF Trust Fund liquid portfolio has returned 3.86% for fiscal year 2023.

Funding Approvals

7. Cumulative net funding decisions made by the AF Board through June 30, 2023 totalled USD 1,155.48 million, of which USD 1,060.75 million represents approvals for projects and programs.

¹ Reproduced as received from the AFB secretariat, with certain formatting modifications.

Cash Transfers

8. The Trustee has transferred a total of USD 746.70 million up to June 30, 2023, including USD 664.96 million related to programs, projects and fees.

Funds Held in Trust

9. Funds Held in Trust² reflect proceeds from CER monetization, donations received and investment income, less cash transfers made to date. Funds Held in Trust as of June 30, 2023 amounted to USD 767.49 million, excluding USD 3 million set aside for operational reserve.

Funds available for AF Board funding decisions

10. Funds available to support AF funding decisions amounted to USD 358.72 million as of June 30, 2023, which is an increase of USD 139.47 million during fiscal year 2023.

III. AF Trust Fund Summary – Inception through June 30, 2022

In USD millions

	Total	% of Total
<u>CER Sales Proceeds, Pledges and Donations</u>		
CER Sales Proceeds	214.92	12.8%
Donations	1,251.48	74.5%
Pledges	213.96	12.7%
Total CER Sales Proceeds and Donations	1,680.36	100.0%
<u>Cumulative Resources</u>		
<u>Resources received</u>		
CER Sales Proceeds	214.92	12.3%
Donations	1,232.96	70.5%
Investment Income earned	69.31	4.0%
Total Resources Received	1,517.20	86.7%
<u>Resources not yet received</u>		
Donations not yet received	18.51	1.1%
Pledges	213.96	12.2%
Total resources not yet received	232.47	13.3%
Total Potential Resources (A) (in USD millions)	1,749.67	100.0%

² Funds Held in Trust represents balance of cash, investments and unencashed promissory notes (if any) as of the reporting date.

Cumulative Funding Decisions		
Programs, Projects and Fees (MIE)	641.50	55.5%
Programs, Projects and Fees (NIE)	232.93	20.2%
Programs, Projects and Fees (RIE)	186.32	16.1%
Administrative Budget	94.73	8.2%
Total Funding Decisions Net of Cancellations (B)	1,155.48	100.0%
Total Potential Resources Net of Funding Decisions (A) - (B)	594.19	
Total Potential Resources Net of Funding Decisions and Operational Reserve	591.19	

Funds Available	
Funds Held in Trust with no restrictions	767.49
Approved Amounts Pending Cash Transfers	408.77
Total Funds Available to Support AF Board Decisions	358.72

Note: sub-totals may not add up to due to rounding

IV. CER Sales and Monthly Average Price

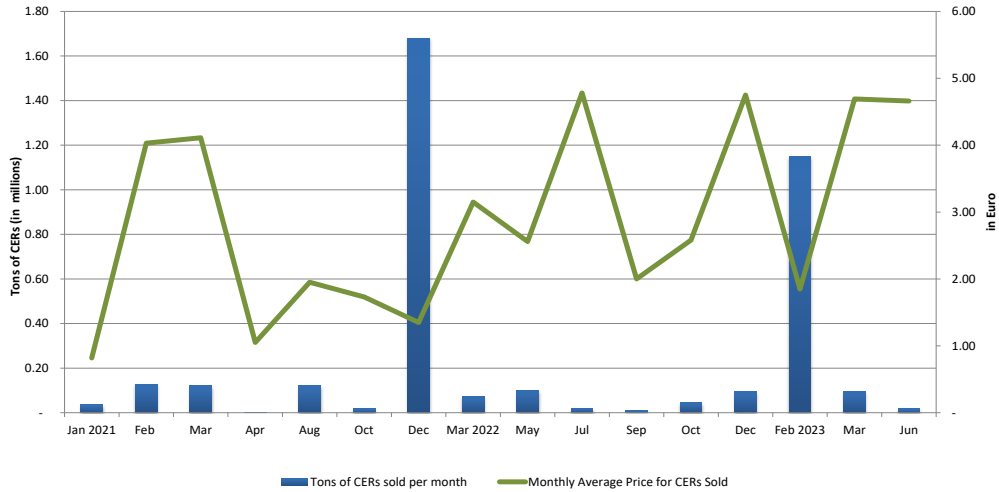
Calendar Year	CER balance a/	CER sales	Proceeds USD (millions)
2009-2020	10,300,157	30,741,302	207.11
2021			
Q1	10,131,730	288,717	1.27
Q2	10,421,087	1,600	0.00
Q3	10,759,130	121,255	0.28
Q4	9,667,321	1,698,404	2.61
2022			
Q1	10,116,051	73,450	0.26
Q2	10,806,263	101,388	0.27
Q3	11,441,149	32,192	0.13
Q4	12,242,523	143,956	0.60
2023			
Q1	11,740,960	1,150,634	2.30
Q2	12,145,341	18,200	0.09
Total		34,371,098	214.92

a/ in registries at period-end

CER SALES PROCEEDS

11. This table shows the proceeds from CER sales received into the AF Trust Fund. See Annex for more details.

12. The Trustee has generated revenues of USD 214.92 million through CER sales since the start of the CER monetization program in May 2009.



13. This chart presents the number of tons of CERs sold per month and the monthly average price obtained by the Trustee for a ton of CER sold between January 2019 and June 2023. During fiscal year 2023, the Trustee sold 1.34 million tons of CERs and generated USD 3.12 million in CER proceeds. The average price achieved during fiscal year 2023 was EUR 2.17 or USD 2.32 per ton.

Donations (in millions)

Donor	Currency	Pledge in Currency of Contribution	Effective (or signed) Donation	Receipts in Currency of Contribution	Donations Receivable in USDeq. a/	Receipts in USD b/
Austria	EUR	0.50	0.50	0.50	-	0.69
Austria	USD	5.00	5.00	5.00	-	5.00
Belgium	EUR	1.50	1.50	1.50	-	1.65
Belgium (Flanders)	EUR	11.95	11.95	11.95	-	13.09
Belgium (Walloon Region)	EUR	30.70	30.70	25.40	5.75	28.49
Belgium (Brussels Capital Region)	EUR	8.10	8.10	8.10	-	9.36
Canada	CAD	10.00	10.00	10.00	-	7.30
Canada (Quebec)	CAD	23.00	23.00	23.00	-	17.63
Corporacion Andina de Fomento	USD	0.06	0.06	0.06	-	0.06
European Commission	EUR	100.00	-	-	-	-
Finland c/	USD	0.07	0.07	0.07	-	0.07
Finland	EUR	12.00	12.00	12.00	-	14.71
France c/	USD	0.05	0.05	0.05	-	0.05
France	EUR	30.00	25.00	25.00	-	27.93
Germany	EUR	500.00	500.00	500.00	-	577.25
Iceland	USD	1.20	1.20	1.20	-	1.20
Ireland	EUR	11.70	11.70	11.70	-	12.55
Italy	EUR	61.00	61.00	61.00	-	71.65
Japan c/	USD	0.01	0.01	0.01	-	0.01
Japan	USD	12.04	12.04	12.04	-	12.04
Korea	KRW	3,600.00	3,600.00	1,200.00	1.82	0.91
Luxembourg	EUR	2.00	2.00	2.00	-	2.11
Monaco	EUR	0.01	0.01	0.01	-	0.01
New Zealand	NZD	18.00	18.00	18.00	-	11.21
Norway c/	USD	0.09	0.09	0.09	-	0.09
Norway	NOK	455.00	455.00	385.00	6.51	41.12
Poland	USD	1.00	1.00	1.00	-	1.00
Portugal	EUR	1.00	1.00	1.00	-	1.06
Qatar	USD	0.50	0.50	0.50	-	0.50
Slovenia	EUR	0.03	0.03	0.03	-	0.04
Spain	EUR	98.00	98.00	98.00	-	111.27
Sweden	SEK	1,455.00	1,455.00	1,455.00	-	173.74
Switzerland c/	USD	0.08	0.08	0.08	-	0.08
Switzerland	CHF	38.00	38.00	34.00	4.44	35.91
United Kingdom	GBP	25.00	25.00	25.00	-	33.14
United Nations Foundation	USD	-	0.07	0.07	-	0.07
UNFCCC Secretariat	USD	20.00	20.00	20.00	-	20.00
United States	USD	100.00	-	-	-	-
Others	GBP	-	0.00	0.00	-	0.00
Others	EUR	-	0.00	0.00	-	0.00
Total					18.51	1,232.96

a/ Valued on the basis of exchange rates as of June 30, 2023

b/ Represents actual USD receipts.

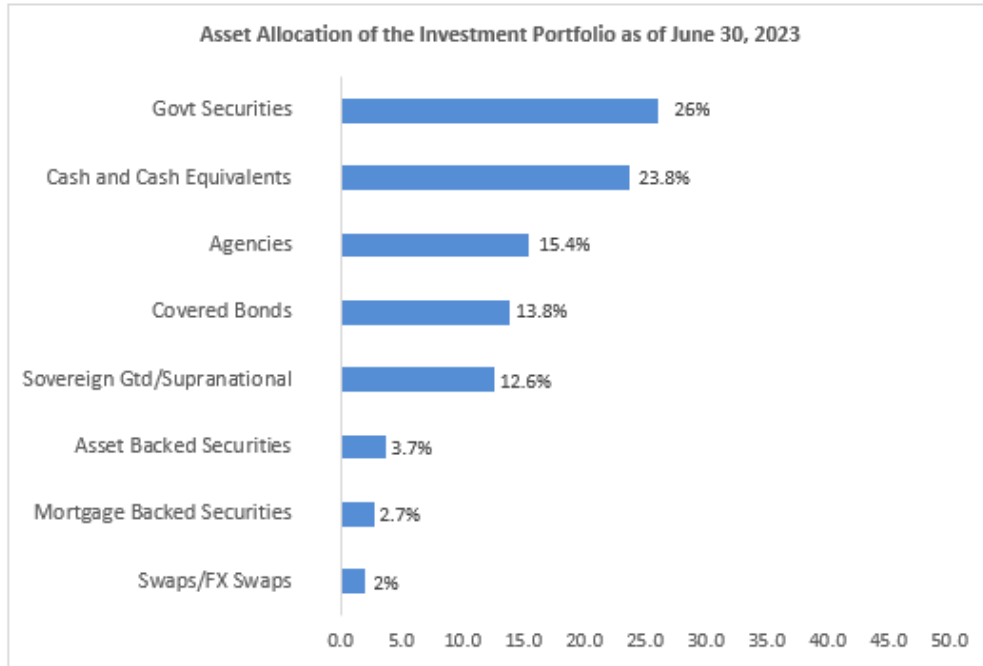
c/ Donation corresponds to the Donor's pro-rata share of the balance in the Administrative Trust Fund

V. Asset Mix and Investment Income

A. ASSET MIX

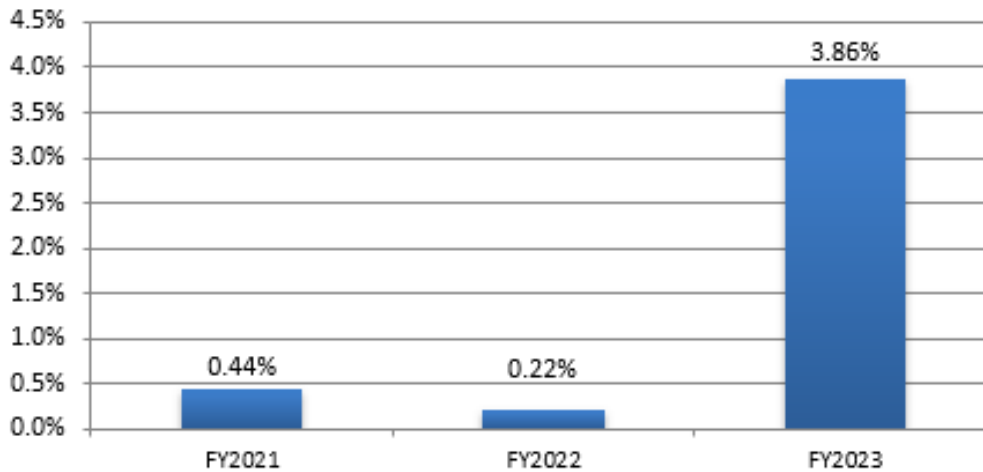
14. The undisbursed cash balance of the AF Trust Fund is maintained in a commingled investment portfolio (“Pool”) for all trust funds managed by IBRD. Funds are managed such that the expected maximum loss, as measured by the CVaR, in the worst 1% of cases will not exceed 0.25% at the portfolio’s investment horizon.

15. The portfolio allocation by asset class has the largest allocations to government securities and money-market instruments.



B. INVESTMENT RETURNS

16. The AF Trust Fund liquid portfolio earned USD 69.31 million in investment income since inception. The portfolio returns during fiscal year 2023 was 3.86%.



VI. Cumulative Funding Decisions as of June 30, 2023 (breakdown by types of Implementing Entities)

(In USD Millions)

1. Programs, Projects and Fees	MIE/RIE/NIE	MIE	RIE	NIE		1,060.75
Antigua and Barbuda	ABED	-	-	10.00	a/	
Argentina	UCAR	-	-	5.38	a/	
Argentina	WB	4.22	-	-		
Armenia	EPIU	-	-	4.00	a/	
Bangladesh	UNDP	10.00	-	-		
Belize	WB	5.63	-	-		
Belize	PACT	-	-	0.10	a/ d/	
Benin	FNE	-	-	0.06	a/	
Bhutan	BTFEC	-	-	10.05	a/ d/	
Cambodia	UNEP	4.95	-	-		
Cambodia	UN HABITAT	5.00	-	-		
Cameroon	IFAD	9.98	-	-		
Chile	AGCI	-	-	9.99	a/	
Colombia	UNDP	8.52	-	-		
Congo	WFP	10.00	-	-		
Cook Islands	UNDP	5.38	-	-		
Cook Islands	MFEM	-	-	3.00		
Costa Rica	FDS	-	-	20.05	a/	
Cote d'Ivoire	IFAD	6.00	-	-		
Cote d'Ivoire	FIRCA	-	-	4.05	a/	
Cuba	UNDP	6.07	-	-		
Djibouti	UNDP	4.66	-	-		
Djibouti	IFAD	5.34	-	-		
Dominican Republic	IDDI	-	-	9.98	a/	
Ecuador	WFP	7.45	-	-		
Ecuador	CAF	-	2.49	-		
Egypt	WFP	10.00	-	-		
El Salvador	UNDP	8.48	-	-		
Eritrea	UNDP	6.52	-	-		
Ethiopia	MOFEC	-	-	9.99		
Fiji	UN HABITAT	4.24	-	-		
Gambia	WFP	10.00	-	-		
Georgia	UNDP	5.32	-	-		
Georgia	IFAD	4.64	-	-		
Ghana	UNDP	8.29	-	-		
Guatemala	UNDP	5.43	-	-		
Guinea Bissau	BOAD	-	9.98	-		
Haiti	UNESCO	9.92	-	-		
Honduras	UNDP	10.00	-	-		
India	NABARD	-	-	9.98	a/	
Indonesia	KEMITRAAN	-	-	10.17	a/	
Iraq	IFAD	10.00	-	-		

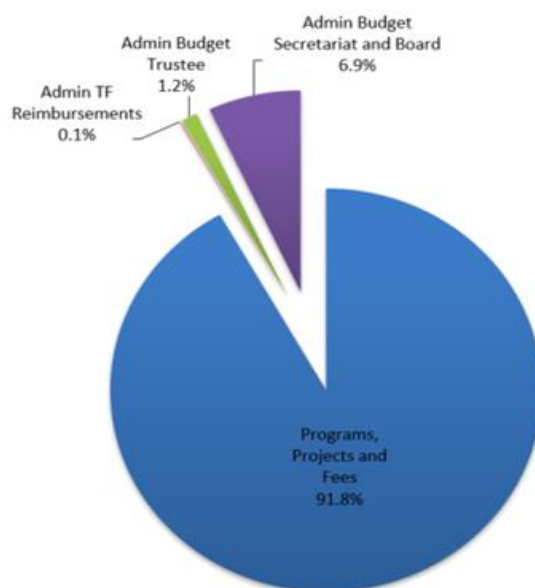
1. Programs, Projects and Fees	MIE/RIE/NIE	MIE	RIE	NIE	
<i>(continued)</i>					
Jamaica	PIOJ	-	-	10.00	a/
Jordan	MOPIC	-	-	9.26	a/
Kenya	NEMA	-	-	10.00	
Kyrgyz Republic	IFAD	10.00	-	-	
Lao, PDR	UN HABITAT	10.00	-	-	
Lebanon	IFAD	7.86	-	-	
Lesotho	WFP	10.00	-	-	
Liberia	IFAD	9.59	-	-	
Madagascar	UNEP	5.10	-	-	
Malawi	WFP	9.99	-	-	
Malaysia	UN HABITAT	10.00	-	-	
Maldives	UNDP	8.99	-	-	
Mali	UNDP	8.53	-	-	
Mauritania	WFP	7.56	-	-	
Mauritius	UNDP	9.12	-	-	
Micronesia	SPREP	-	9.00	-	
Micronesia	MCT	-	-	1.00	a/
Moldova	IFAD	6.01	-	-	
Mongolia	UNDP	5.50	-	-	
Mongolia	UN HABITAT	12.46	-	-	
Morocco	ADA	-	-	10.00	a/
Myanmar	UNDP	7.91	-	-	
Namibia	DRFN	-	-	5.11	a/ d/
Nauru	SPC	-	8.00	-	
Nepal	WFP	9.53	-	-	
Nicaragua	UNDP	5.50	-	-	
Niger	BOAD	-	9.91	-	
Niger	BAGRI	-	-	0.05	a/
Pakistan	UNDP	3.91	-	-	
Pakistan	UN HABITAT	6.09	-	-	
Panama	FN	-	-	10.00	a/
Papua New Guinea	UNDP	6.53	-	-	
Papua New Guinea	SPC	-	10.00	-	
Paraguay	UNEP	7.13	-	-	
Peru	PROFONANPE	-	-	7.00	
Peru	CAF	-	2.94	-	
Rwanda	MINIRENA	-	-	15.10	a/ c/
Samoa	UNDP	8.72	-	-	
Senegal	CSE	-	-	9.64	a/
Seychelles	UNDP	6.46	-	-	
Sierra Leone	IFAD	9.92	-	-	
Solomon Islands	UNDP	5.53	-	-	
Solomon Islands	UN HABITAT	4.40	-	-	
South Africa	SANBI	-	-	9.93	a/
Sri Lanka	WFP	7.99	-	-	
Sri Lanka	UN HABITAT	2.00	-	-	
St. Lucia	CDB	-	9.86	-	
Syria	UN HABITAT	10.00	-	-	

1. Programs, Projects and Fees	MIE/RIE/NIE	MIE	RIE	NIE	
<i>(continued)</i>					
Tajikistan	UNDP	10.00	-	-	
Tanzania	UNEP	5.01	-	-	
Tanzania	NEMC	-	-	5.03	a/
Trinidad and Tobago	CAF	-	10.00	-	
Tunisia	IFAD	10.00	-	-	
Turkmenistan	UNDP	2.93	-	-	
Tuvalu	MFED	-	-	0.05	a/
Uganda	OSS	-	7.75	-	
Uganda	MWE	-	-	9.60	a/ d/
Uruguay	ANII	-	-	10.00	a/
Uzbekistan	UNDP	5.42	-	-	
Vietnam	UN HABITAT	6.35	-	-	
Zimbabwe	UNESCO	5.00	-	-	
Zimbabwe	EMA	-	-	0.05	a/ d/
Regional		163.40	106.39	-	a/ b/
Accreditation Support		-	-	1.23	
Technical Assistance		-	-	0.52	
Innovation & Learning		15.06	-	2.60	
Sub-Total by IE type		641.50	186.32	232.93	
% Total Programs, Projects & Fees		60%	18%	22%	
2. Administrative Budget					94.73
AF Administrative Trust Fund				0.69	
Administrative Budget - Trustee				13.73	
Administrative Budget - AF Board and Secretariat				80.30	
3. Total Funding Decisions (3 = 1 + 2)					1,155.48
a/ Includes approved Project Formulation Grant amounts					
b/ Includes approved regional projects					
c/ Includes approved grant application to develop a scale-up proposal					
d/ Includes approved Project Formulation Assistance amounts					

Note: totals may not add up to due to rounding

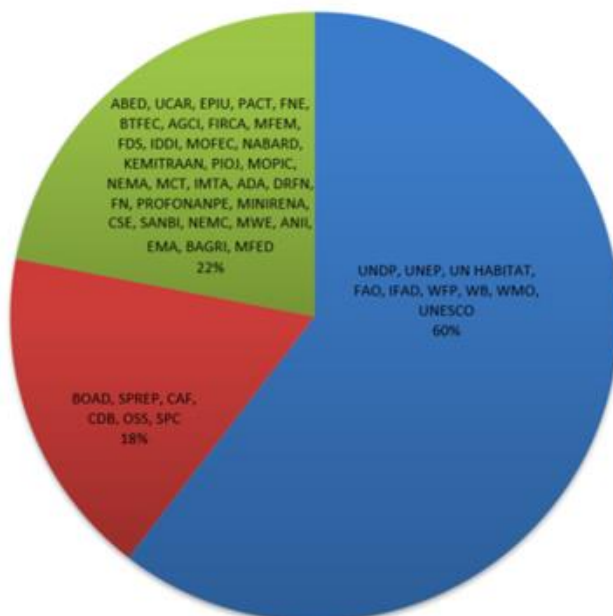
A. CUMULATIVE FUNDING DECISIONS

17. Since inception to June 30, 2023, funding approvals made by the AF Board amounted to USD 1,155.48 million.



B. FUNDING DECISIONS BY NIE/RIE/MIE

18. Funding decisions by NIE/RIE/MIE show the cumulative funding decisions related to programs and projects. To date, cumulative funding decisions to NIEs/RIEs/MIEs amount to USD 1,060.75 million.



VII. Funds Available

In USD millions

	As of June 30, 2023 (a)	As of June 30, 2022 (b)	Change since last report (a) - (b)
1. Cumulative Receipts	1,517.20	1,235.05	282.15
a. Cash receipts from CER proceeds	214.92	211.80	3.12
b. Cash receipts from Donors and Other Sources	1,232.96	982.00	250.97
c. Investment Income earned	69.31	41.26	28.06
2. Cumulative Cash Transfers	746.70	638.91	107.80
a. Programs, Projects and Fees	664.96	567.84	97.12
b. Operational Expense	81.74	71.06	10.68
3. Funds Held in Trust (3 = 1 - 2)	770.49	596.14	174.35
4. Operational Reserve	3.00	3.00	-
5. Funding Decisions Pending Cash Transfer	408.77	373.89	34.88
6. Funds available to support AF Board funding decisions (6 = 3 - 4 - 5)	358.72	219.25	139.47

Note: sub-totals may not add up due to rounding

Annex – Detailed CER Monetization Record

	Calendar Quarter	Sale Method	Quantity	Quarterly Average Price Achieved by the Trustee (in EUR)	Total EUR	Actual USD
2009	Q2	OTC	1,100,000	11.85	13,030,000	18,244,887
		Exchange	20,000	10.79	215,700	302,455
	Q3	OTC	-	-	-	-
		Exchange	80,000	13.16	1,044,000	1,519,280
Q4	OTC	400,000	12.41	4,965,000	7,372,659	
	Exchange	450,000	13.02	5,860,600	8,689,141	
2010	Q1	OTC	1,300,000	11.93	15,505,000	21,219,352
		Exchange	420,000	11.59	4,867,200	6,734,673
	Q2	OTC	1,570,000	13.17	20,684,500	26,768,710
		Exchange	895,000	13.07	11,693,600	15,068,497
	Q3	OTC	700,000	13.51	9,454,000	12,049,753
		Exchange	540,000	12.67	6,839,600	8,866,433
	Q4	OTC	-	-	-	-
		Exchange	560,000	12.48	6,991,500	9,511,362
2011	Q1	OTC	300,000	12.83	3,847,500	5,437,099
		Exchange	180,000	11.44	2,059,000	2,746,051
	Q2	OTC	500,000	13.02	6,509,000	9,357,538
		Exchange	315,000	12.53	3,946,900	5,662,845
	Q3	Auction	200,000	12.52	2,504,000	3,567,699
		OTC	-	-	-	-
	Q4	Exchange	390,000	8.81	3,434,600	4,803,998
		OTC	-	-	-	-
2012	Q1	Exchange	40,000	7.79	311,400	418,332
		OTC	-	-	-	-
	Q2	Exchange	400,000	4.37	1,748,100	2,306,972
		OTC	250,000	3.67	921,500	1,158,337
	Q3	Exchange	1,681,000	3.81	6,411,770	8,251,269
		OTC	-	-	-	-
	Q4	Exchange	1,614,000	2.95	5,006,550	6,224,091
		OTC	6,000	1.05	6,300	8,027
2013	Q1	Exchange	959,000	1.38	1,317,480	1,698,951
		OTC	1,498,000	0.13	190,280	254,006
	Q2	Exchange	-	-	-	-
		OTC	144,303	0.43	62,050	82,030
	Q3	Exchange	-	-	-	-
		OTC	300,000	0.71	212,000	286,740
	Q4	Exchange	-	-	-	-
		OTC	1,800,000	0.49	868,000	1,181,238
2014	Q1	Exchange	-	-	-	-
		OTC	655,000	0.36	216,900	293,664
	Q2	Exchange	-	-	-	-
		OTC	1,478,000	0.19	259,230	335,597
	Q3	Exchange	-	-	-	-
		OTC	550,594	1.37	129,644	165,652
	Q4	Exchange	-	-	-	-
		OTC	789,680	1.35	166,494	208,182
		Exchange	-	-	-	-

	Calendar Quarter	Sale Method	Quantity	Quarterly Average Price Achieved by the Trustee (in EUR)	Total EUR	Actual USD
	<i>(continued)</i>					
2015	Q1	OTC	1,696,880	1.70	2,886,627	3,175,996
		Exchange	-	-	-	-
	Q2	OTC	97,415	2.56	249,430	279,669
		Exchange	-	-	-	-
	Q3	OTC	574,273	0.20	113,720	130,493
		Exchange	-	-	-	-
	Q4	OTC	1,327,170	0.95	1,260,042	1,371,219
		Exchange	-	-	-	-
2016	Q1	OTC	72,135	4.16	299,802	327,512
		Exchange	-	-	-	-
	Q2	OTC	65,491	6.75	442,164	499,286
		Exchange	-	-	-	-
	Q3	OTC	23,988	10.93	262,117	293,240
		Exchange	-	-	-	-
	Q4	OTC	286,362	0.73	208,473	223,416
		Exchange	-	-	-	-
2017	Q1	OTC	40,047	13.00	520,486	562,913
		Exchange	-	-	-	-
	Q2	OTC	10,647	14.00	149,098	163,450
		Exchange	-	-	-	-
	Q3	OTC	11,039	12.71	140,325	168,532
		Exchange	-	-	-	-
	Q4	OTC	373,491	1.34	498,932	584,781
		Exchange	-	-	-	-
2018	Q1	OTC	29,450	14.05	413,633	506,386
		Exchange	-	-	-	-
	Q2	OTC	18,468	14.26	263,435	315,047
		Exchange	-	-	-	-
	Q3	OTC	3,514	14.25	50,080	58,508
		Exchange	-	-	-	-
	Q4	OTC	37,403	2.72	101,580	114,445
		Exchange	-	-	-	-
2019	Q1	OTC	549,451	2.39	1,313,449	1,490,948
		Exchange	-	-	-	-
	Q2	OTC	18,440	17.17	316,563	355,134
		Exchange	-	-	-	-
	Q3	OTC	11,508	18.64	214,493	240,063
		Exchange	-	-	-	-
	Q4	OTC	1,515,101	1.25	1,886,588	2,065,652
		Exchange	-	-	-	-
2020	Q1	OTC	29,916	11.34	339,331	378,092
		Exchange	-	-	-	-
	Q2	OTC	28,833	20.41	588,604	641,576
		Exchange	-	-	-	-
	Q3	OTC	59,912	5.03	301,524	349,949
		Exchange	-	-	-	-
	Q4	OTC	1,774,791	0.94	1,671,840	2,014,753
		Exchange	-	-	-	-

	Calendar Quarter	Sale Method	Quantity	Quarterly Average Price Achieved by the Trustee (in EUR)	Total EUR	Actual USD
	<i>(continued)</i>					
2021	Q1	OTC	288,717	3.66	1,055,443	1,270,750
		Exchange	-	-	-	-
	Q2	OTC	1,600	1.05	1,682	2,000
		Exchange	-	-	-	-
	Q3	OTC	121,255	1.95	236,676	279,018
		Exchange	-	-	-	-
	Q4	OTC	1,698,404	1.36	2,301,453	2,609,894
		Exchange	-	-	-	-
2022	Q1	OTC	73,450	3.15	231,305	255,484
		Exchange	-	-	-	-
	Q2	OTC	101,388	2.56	259,945	273,748
		Exchange	-	-	-	-
	Q3	OTC	32,192	3.83	123,180	127,684
		Exchange	-	-	-	-
	Q4	OTC	143,956	4.04	582,149	603,423
		Exchange	-	-	-	-
2023	Q1	OTC	1,150,634	1.85	2,127,077	2,302,528
		Exchange	-	-	-	-
	Q2	OTC	18,200	4.66	84,809	91,000
		Exchange	-	-	-	-
Total			34,371,098		162,775,453	214,922,105
a/ net of EUR 10,000 exchange fees						

Glossary

Implementing Entity	Official Name of the Entity
ABED	Antigua and Barbuda Department of Environment
ADA	Agence pour le Developpement Agricole – Morocco
AGCI	Agencia de Cooperacion Internacional - Chile
ANII	Agencia Nacional de Investigación e Innovación – Uruguay
BOAD	West African Development Bank
BT FEC	Bhutan Trust Fund for Environment Conservation
CAF	Development Bank of Latin America
CDB	Caribbean Development Bank
CSE	Centre de Suivi Ecologique - Senegal
DRFN	Desert Research Foundation Namibia
EMA	Environmental Management Agency - Zimbabwe
EPIU	Environmental Project Implementation Unit - Armenia
FDS	Fundecooperacion Para el Desarrollo Sostenible – Costa Rica
FN	Fundación Natura - Colombia
FNE	Fonds National pour l'Environnement – Benin
IDB	Inter-American Development Bank
IDDI	Dominican Institute of Integral Development
IFAD	International Fund for Agricultural Development
KEMITRAAN	Partnership for Governance Reform in Indonesia
MFEM	Ministry of Finance and Economic Management – Cook Islands
MIE	Multilateral Implementing Entity
MINIRENA	Ministry of Natural Resources - Rwanda
MOFEC	Ministry of Finance and Economic Cooperation – Ethiopia
MOPIC	Ministry of Planning and International Cooperation – Jordan
MWE	Ministry of Water and Environment – Uganda
NABARD	National Bank for Agriculture and Rural Development – India
NEMA	National Environment Management Authority - Kenya
NEMC	National Environment Management Council - Tanzania
NIE	National Implementing Entity
OSS	Sahara and Sahel Observatory
PACT	Protected Areas Conservation Trust
PIOJ	Planning Institute of Jamaica
PROFONANPE	Peruvian Trust Fund for National Parks and Protected Areas
RIE	Regional Implementing Entity
SANBI	South African National Biodiversity Institute
SPREP	Secretariat of the Pacific Regional Environment Programme
UCAR	Unidad para el Cambio Rural – Argentina
UN HABITAT	United Nations Human Settlements Program
UNDP	United Nations Development Program
UNEP	United Nations Environment Program
UNESCO	United Nations Educational Scientific and Cultural Organization
UNFCCC	United Nations Framework Convention on Climate Change
WB	World Bank – International Bank for Reconstruction and Development and International Development Association
WMO	World Meteorological Organization
WFP	United Nations World Food Program