Draft decision /CMA.4

Matters relating to the Standing Committee on Finance

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling Article 9 of the Paris Agreement,

Also recalling decisions 1/CP.21, paragraphs 53 and 63, 11/CP.25, 5/CP.26, 14/CMA.1, 5/CMA.2 and 11/CMA.3,

1. Affirms decision /CP.27;¹

2. Notes the synthesis of views regarding ways to implement Article 2, paragraph 1(c), of the Paris Agreement;²

3. Also notes the work of the Standing Committee on Finance on mapping of available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof;³

4. Requests the Standing Committee on Finance to continue its work regarding ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation, in accordance with decision 10/CMA.3, paragraph 2, for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fifth session (November–December 2023) and invites Parties and stakeholders in the financial sector to make further submissions thereon via the submission portal⁴ by 30 April 2023;

5. Requests the Standing Committee on Finance to report to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fifth session on progress in implementing its workplan for 2023.⁵

6. Also requests the Standing Committee on Finance to consider the guidance provided to it in other relevant decisions of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement.

¹ Draft decision entitled “Matters relating to the Standing Committee on Finance” proposed under agenda item 8(b) of the Conference of the Parties at its twenty-seventh session.
² FCC/C/CPC/2022/8/Add.3–FCCC/PA/CMA/2022/7/Add.3.
³ FCC/C/CPC/2022/8/Add.4–FCCC/PA/CMA/2022/7/Add.4.
⁴ https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx.
⁵ FCC/C/CPC/2022/8–FCCC/PA/CMA/2022/7, annex II.