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Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

Framework Convention on

Climate Change

Sixth session

Baku, 11–22 November 2024 Item 15(b) of the provisional agenda Matters relating to Article 6 of the Paris Agreement Rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement and referred to in decision 3/CMA.3

Rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement and referred to in decision 3/CMA.3

Proposal by the President

Draft decision -/CMA.6

Guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling decision 3/CMA.3, paragraph 6(c–d), and the request of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to the Supervisory Body for the mechanism established by Article 6, paragraph 4, of the Paris Agreement to continue the relevant work to operationalize the mechanism,¹

- 1. Welcomes the annual reports of the Supervisory Body for the mechanism established by Article 6, paragraph 4, of the Paris Agreement for 2023² and 2024³, and the work of the Supervisory Body to operationalize the mechanism in response to the relevant mandates in decisions 3/CMA.3 and 7/CMA.4;
- 2. Takes note of the adoption by the Supervisory Body of the "Standard: Application of the requirements of Chapter V.B (Methodologies) for the development and assessment of Article 6.4 mechanism methodologies" and the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism"; 5

¹ FCCC/PA/CMA/2023/16, para. 98.

² FCCC/PA/CMA/2023/15 and Add.1.

³ FCCC/PA/CMA/2024/2 and Add.1.

⁴ Supervisory Body document A6.4-SBM014-A05.

⁵ Supervisory Body document A6.4-SBM014-A06.

- 3. *Notes* that the Supervisory Body will expeditiously elaborate the standards referred to in paragraph 2 above, while striving to ensure regulatory stability, and will report on the progress made on the application of those standards in its annual report to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,⁶ including on the need for further guidance, if any;
- 4. *Reiterates* decision 3/CMA.3, annex, paragraph 2, on its role to provide guidance to the Supervisory Body, as required, and paragraph 3, which stipulates that the Supervisory Body shall supervise the mechanism referred to in paragraph 1 above under the authority and guidance of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and be fully accountable to it.

⁶ Decision 3/CMA.3, annex, para. 24(d).