



Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

Fourth session

Sharm el-Sheikh, 6–18 November 2022

Agenda item 8(b)

Matters relating to finance

Guidance to the Green Climate Fund

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Proposal by the President

Draft decision -/CMA.4

Guidance to the Green Climate Fund

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

1. *Recommends* that the Conference of the Parties at its twenty-seventh session transmit to the Green Climate Fund the guidance contained in paragraphs 2–7 below;¹
2. *Welcomes* the report of the Green Climate Fund to the Conference of the Parties at its twenty-seventh session and its addendum,² including the information on actions taken by the Board of the Green Climate Fund in response to guidance received from the Conference of the Parties;
3. *Also welcomes* the ongoing efforts of the Green Climate Fund to make a significant and ambitious contribution to global efforts towards achieving the ultimate objective of the Convention and the goals set by the Paris Agreement to combat climate change and adapting to its impacts while taking into account the needs of developing countries;
4. *Requests* the Board to increase its support to developing countries in order to guide and enable Green Climate Fund programming to promote a paradigm shift across both high-impact areas of mitigation potential and countries' adaptation and resilience needs, including by supporting a wider alignment of financial flows with countries' climate plans and strategies;
5. *Encourages* the Board to continue supporting results-based payments through policy approaches and positive incentives for enhancing the contributions of developing countries to global mitigation efforts through the implementation of activities relating to reducing emissions from deforestation and forest degradation, conserving forest carbon stocks, sustainably managing forests and enhancing forest carbon stocks, in accordance with Article 5 of the Paris Agreement;

¹ As per decision 1/CP.21, para. 61.

² FCCC/CP/2022/4 and Add.1.



6. *Invites* the Board to take further action in relation to the Fund's approach to financing alternative policy approaches to results-based payments, such as joint mitigation and adaptation approaches for the integral and sustainable management of forests, in accordance with decision 16/CP.21;

7. *Requests* the Board to consider how to enhance support for just transitions of developing countries across economic sectors and transition to resilient economies, and how to provide better access to climate finance and enablers of just transitions, to the extent that this is in line with the existing mandate, investment framework, results framework, and funding windows and structures of the Green Climate Fund.
