



**Conference of the Parties serving as the meeting
of the Parties to the Paris Agreement**

Fourth session

Sharm el-Sheikh, 6–18 November 2022

Agenda item 8(c)

Matters relating to finance

Guidance to the Global Environment Facility

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Proposal by the President

Draft decision -/CMA.4

Guidance to the Global Environment Facility

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

1. *Recommends* that the Conference of the Parties at its twenty-seventh session transmit to the Global Environment Facility the guidance contained in paragraphs 3–10 below;¹
2. *Welcomes* the actions taken by the Global Environment Facility to incorporate innovation and technology development and transfer into the programming directions under the eighth replenishment of the Global Environment Facility, noting the goals of the Paris Agreement;
3. *Appreciates* the efforts of the Global Environment Facility in developing an expedited process for projects related to preparing biennial transparency reports and in combining the multiple processes for applying for support for preparing biennial transparency reports;
4. *Encourages* the Global Environment Facility to further enhance its reporting on whether and how Parties have used their System for Transparent Allocation of Resources country allocation for developing and revising technology needs assessments and action plans and implementing them;
5. *Requests* the Global Environment Facility to improve working with its implementing agencies in order to expedite the project preparation and submission processes for biennial transparency reports to increase the efficiency of the project cycle;
6. *Welcomes* the actions taken by the Global Environment Facility to ensure that support will continue to be available for the preparation of biennial transparency reports and *underlines* the importance of providing support to developing countries for preparing biennial transparency reports, including for establishing and enhancing national reporting systems in order to implement the enhanced transparency framework;

¹ In accordance with decision 1/CP.21, para. 61.



7. *Notes* the increased support provided by the Global Environment Facility for developing countries to prepare biennial transparency reports and for the Capacity-building Initiative for Transparency, in particular in the context of implementation of the enhanced transparency framework;

8. *Encourages* the Global Environment Facility, through the Capacity-building Initiative for Transparency, to continue providing capacity-building support to developing country Parties for enhancing and sustaining adaptation monitoring, reporting, evaluation and learning systems, as well as for establishing and enhancing these systems at all levels, with a view to facilitating:

(a) The monitoring and reporting of the progress, effectiveness and adequacy of adaptation action and support over time;

(b) The sharing of experience globally to contribute to enhancing action, support and international cooperation;

9. *Also encourages* the Global Environment Facility to continue its efforts to provide adequate, predictable and timely financing for biennial transparency reports, including efforts relating to the increased support for biennial transparency reports and national inventory reports of greenhouse gas emissions and removals, the combined application process for multiple biennial transparency reports, and the expedited process for projects related to preparing biennial transparency reports;

10. *Acknowledges* the challenges developing country Parties face in implementing the enhanced transparency framework under the Paris Agreement in a sustainable manner, including in establishing and enhancing reporting systems within their respective national governments, and *requests* the Global Environment Facility to consult with developing country Parties on how the support provided to them by the Facility for preparing their biennial transparency reports could best achieve this, in addition to the support provided for capacity-building provided through the Capacity-building Initiative for Transparency.
