ADVANCE VERSION

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Framework Convention on

Climate Change

Agenda item 7(b)

Matters relating to finance
Guidance to the Green Climate Fund

Matters relating to finance

Proposal by the President

Draft decision -/CMA.2

Guidance to the Green Climate Fund

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

- 1. *Recommends* that the Conference of the Parties at its twenty-fifth session transmit to the Green Climate Fund the guidance contained in paragraphs 2–8 below, in accordance with decision 1/CP.21, paragraph 61;
- 2. Welcomes the report of the Green Climate Fund to the Conference of the Parties at its twenty-fifth session and its addendum, including the list of actions taken by the Board of the Green Climate Fund (hereinafter referred to as the Board) in response to guidance received from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;
- 3. Also welcomes the Board's decision² confirming that the current Green Climate Fund modalities enable support for the preparation and implementation of nationally determined contributions and adaptation-related elements of the Paris Agreement;
- 4. Recalls Article 7, paragraph 1, of the Paris Agreement, in which Parties established a global goal on adaptation for enhancing adaptive capacity, strengthening resilience and reducing vulnerability to climate change;
- 5. Takes note of the encouragement of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement³ for the Green Climate Fund, among others, to continue channelling support to developing country Parties for the implementation of their adaptation plans and actions in accordance with the priorities and needs outlined in their adaptation communication and/or nationally determined contributions;

¹ FCCC/CP/2019/3 and Add.1.

² Green Climate Fund Board decision GCF/B.13/10.

³ Decision 9/CMA.1, para. 21.

- 6. *Encourages* the Green Climate Fund to continue to enhance its support for adaptation and *requests* the Green Climate Fund to:
- (a) Swiftly conclude its work on guidance on the approach and scope for providing support to adaptation activities;⁴
- (b) Continue to enhance its support for the implementation of national adaptation plans, in line with Board decisions on enhancing readiness programming;⁵
- 7. Also encourages the Green Climate Fund to continue to collaborate with the Climate Technology Centre and Network and the Technology Executive Committee with a view to both strengthening cooperative action on technology development and transfer at different stages of the technology cycle and achieving a balance between support for mitigation and support for adaptation;
- 8. *Invites* the Board of the Green Climate Fund to continue providing financial resources for activities relevant to averting, minimizing and addressing loss and damage in developing country Parties, to the extent consistent with the existing investment, results framework and funding windows and structures of the Green Climate Fund, and to facilitate efficient access in this regard, and in this context to take into account the strategic workstreams of the five-year rolling workplan of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts.⁶

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⁴ Pursuant to Green Climate Fund Board document GCF/B.17/10.

⁵ Green Climate Fund Board decisions GCF/B.22/10 and GCF/B.22/11.

⁶ FCCC/SB/2017/1/Add.1, annex.