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Final compilation and accounting report for Monaco for the second commitment period of the Kyoto Protocol

Note by the secretariat

Summary

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, in decision [13/CMP.1](#) in conjunction with decisions [3/CMP.11](#) and [4/CMP.11](#), requested the secretariat to publish the final compilation and accounting report for each Party included in Annex I with a commitment inscribed in the third column of Annex B in the Doha Amendment to the Kyoto Protocol after the second commitment period of the Kyoto Protocol and the additional period for fulfilling commitments for that period. This report presents the final accounting information for the second commitment period for Monaco, including its aggregate anthropogenic carbon dioxide equivalent emissions; the total quantity of Kyoto Protocol units in its retirement account; the quantities of Kyoto Protocol units in its national registry available for carry-over to a subsequent commitment period, where applicable; and the quantity by which its aggregate anthropogenic carbon dioxide equivalent emissions exceed the quantity of Kyoto Protocol units in its retirement account, where applicable.



Abbreviations and acronyms

| | |
|-----------------------|---|
| AAU | assigned amount unit |
| Annex B Party | Party included in Annex I with a commitment inscribed in the third column of Annex B in the Doha Amendment to the Kyoto Protocol |
| CER | certified emission reduction |
| CMP | Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol |
| CO ₂ eq | carbon dioxide equivalent |
| ERU | emission reduction unit |
| GHG | greenhouse gas |
| ICER | long-term certified emission reduction |
| RMU | removal unit |
| tCER | temporary certified emission reduction |
| true-up period review | review upon expiration of the additional period for fulfilling commitments for the second commitment period of the Kyoto Protocol |
| TUPR | report upon expiration of the additional period for fulfilling commitments for the second commitment period of the Kyoto Protocol |

I. Introduction

A. Mandate

1. The CMP requested the secretariat to publish, after the additional period for fulfilling commitments for the second commitment period of the Kyoto Protocol, the final compilation and accounting reports referred to in paragraph 62 of the annex to decision [13/CMP.1](#) and to forward each report to the CMP, the Compliance Committee and the Party concerned.¹
2. The true-up period review shall include oversight of the preparation of the final compilation and accounting report for each Annex B Party.²

B. Scope

3. This final compilation and accounting report for the second commitment period for Monaco provides information on its aggregate anthropogenic CO₂ eq emissions; the total quantity of ERUs, CERs, AAUs and RMUs in its retirement account and, where applicable, the quantities of ERUs, CERs and AAUs in its national registry available for carry-over to a subsequent commitment period; and, where applicable, the quantity by which its aggregate anthropogenic CO₂ eq emissions exceed the quantity of ERUs, CERs, AAUs and RMUs in its retirement account.
4. This report contains information as recorded in the compilation and accounting database after the completion of the true-up period review by the expert review team and the publication of the report on the review of the TUPR for Monaco.³

C. Possible action by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol

5. The CMP may wish to take note of the information herein and to take any further action it deems appropriate.

II. Main accounting parameters

6. Table 1 presents, for the second commitment period, Monaco's GHG emissions in the base year, quantified emission limitation or reduction commitment, assigned amount established pursuant to Article 3, paragraphs 7 bis, 8 and 8 bis, of the Kyoto Protocol and total GHG emissions from sources included in Annex A to the Kyoto Protocol.

Table 1

Key accounting parameters for Monaco for the second commitment period of the Kyoto Protocol

| <i>Parameter</i> | <i>Value</i> |
|--|--------------|
| Base-year GHG emissions ^a (t CO ₂ eq) | 99 319 |
| Quantified emission limitation or reduction commitment (% of base-year level) | 78 |
| Assigned amount established pursuant to Article 3, paragraphs 7 bis, 8 and 8 bis, of the Kyoto Protocol (t CO ₂ eq) | 619 751 |
| Total GHG emissions from sources included in Annex A to the Kyoto Protocol (t CO ₂ eq) | 675 830 |

¹ Decision [13/CMP.1](#), para. 5, in conjunction with decisions [3/CMP.11](#) and [4/CMP.11](#).

² As per decision [22/CMP.1](#), annex, para. 86(c), in conjunction with decisions [3/CMP.11](#) and [4/CMP.11](#).

³ [FCCC/KP/CMP/2023/TPR/MCO](#).

Sources: Report on the review of the report to facilitate the calculation of the assigned amount for the second commitment period of the Kyoto Protocol (FCCC/IRR/2017/MCO) and report on the review of the TUPR of Monaco.

^a GHG emission level used for calculating the assigned amount for the second commitment period pursuant to Article 3, paras. 7 bis, 8 and 8 bis, of the Kyoto Protocol.

7. Table 2 presents the quantities of Kyoto Protocol units in Monaco’s retirement account for the second commitment period.

Table 2
Quantities of Kyoto Protocol units in the retirement account of Monaco for the second commitment period of the Kyoto Protocol

| <i>AAUs</i> | <i>ERUs</i> | <i>RMUs</i> | <i>CERs</i> | <i>tCERs</i> | <i>ICERs</i> | <i>Total</i> |
|-------------|-------------|-------------|-------------|--------------|--------------|--------------|
| 619 751 | 0 | 0 | 56 079 | 0 | 0 | 675 830 |

Source: International transaction log.

8. The quantities of Kyoto Protocol units in the national registry available to Monaco for carry-over to a subsequent commitment period were 0 AAUs, 0 ERUs and 15,493 CERs according to the report on the review of the Party’s TUPR.

9. Monaco’s total GHG emissions from sources included in Annex A to the Kyoto Protocol in the second commitment period did not exceed the total quantity of Kyoto Protocol units in its retirement account for the second commitment period.