23rd meeting of the Adaptation Committee

United Nations Climate Change Adaptation Committee

Agenda item 7c

Private sector engagement in the formulation and implementation of NAPs

Concept note for an event at the 2023 NAP Expo

7-10 March 2023

I. Introduction

- The Adaptation Committee has over the past years advanced its work and guidance on how the private sector can contribute to Parties' climate change adaptation efforts, including by climate proofing its own assets and operations.
- ❖In its 2022-2024 flexible workplan, the Adaptation Committee decided to "hold an event at the NAP Expo on best practices, lessons learned, challenges and opportunities related to engaging the private sector in NAP formulation and implementation".
- *At AC21, it was decided to hold the event in 2023 on the topic of "Closing the data gap in climate change adaptation planning and implementation in collaboration with the private sector".

II. Background

- Accurate and reliable data is critical for meaningful climate change adaptation action because it helps decision-makers to understand the current and potential impacts of climate change and to design effective adaptation strategies.
- Without access to reliable data, it is difficult for policymakers to identify the most vulnerable populations, to understand the most pressing risks and hazards, and to allocate resources effectively.
- ❖The private sector can support the public sector in accessing accurate and decision-ready data by leveraging its expertise and resources in data collection and analysis.
- However, this needs to be designed in an ethical and socially responsible manner, with a focus on protecting the privacy and security of the individuals and communities involved.

III. Objective

- The objective of the event is to bring together practitioners and policymakers in national adaptation planning and implementation from the public sector and private sectors (such as business associations and trade associations) to:
 - Scope out the benefits of getting data and data-related services from the private sector and the related pitfalls;
 - Explore insights why it is of highest importance to include (M)SMEs in national adaptation planning and implementation;
 - Learn how public actors can engage (M)SME actors in national adaptation planning and implementation.

III. Objective (continued)

- Benefits and pitfalls of collaborating with the private sector for data and datarelated services in climate change adaptation planning and implementation, with a focus on developing countries
- > Key factors for successful collaborations between the public and private sectors
- Case studies of successful collaborations, highlighting best practices and lessons learned
- > Role of frontier technologies in data collection and analysis for climate change adaptation planning and implementation

III. Next steps

The AC will be invited to consider the concept note, provide further guidance as appropriate and request the secretariat to proceed with the organization of the event.