COP30
BRASIL
AMAZÔNIA
BELÉM 2025

Xingu Finance Talks under the Veredas Dialogue

Engagement Webinar

3 September 2026

COP30 Presidency | Veredas Dialogue

Purpose of today's engagement webinar

Objectives

- Inform preparations for the first Xingu Finance Talks
- Explore technical dimensions of the proposed topics to support the workshop on practical solutions
- Hear expectations and priorities

Webinar format

Opening	3 min
COP30 Presidency presentation	10 min
Participant contributions	45 min
Closing	2 min

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Xingu Finance Talks: mandate

Requests the Presidency of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to convene the Xingu Finance Talks under the Veredas Dialogue and in consultation with the co-chairs thereof as an annual high-level round table with a view to facilitating a cooperative exchange of views among all interested Parties and non-Party stakeholders, in particular academia, international financial institutions and the private sector, on practical solutions that address the challenges and opportunities in the implementation of Article 2, paragraph 1(c), of the Paris Agreement and its complementarity with Article 9 of the Paris Agreement

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1st Xingu Finance Talks

- Identify potential solutions (e.g. on deployment, capacity-building, information etc) for further voluntary cooperation among interested Parties, financial institutions, the private sector, and academia, on a voluntary and non-exhaustive basis, without prejudice to ongoing or future negotiations under the Convention and the Paris Agreement;

- Highlight elements that could inform the continued work of the Veredas Dialogue, without creating any new obligation for Parties.

Building the first cycle of the Xingu Finance Talks

Taking into account the concerns and safeguards raised by Parties in the context of the implementation of Article 2, paragraph 1(c)

3 Sept

Engagement webinars

Inform preparations, hear expectations and identify substantive priorities

→

11 Oct

Workshop on Practical Solutions

Deepen practical solution areas with Parties and financial system stakeholders

→

13 Oct

High-Level Roundtable

Elevate key messages and possible action areas in a high-level exchange

→

Afterwards

Feedback into Veredas Dialogue

Inform reporting and continuity under the Veredas Dialogue mandate

Technical exchange → practical solutions → high-level discussion → continuation under Veredas

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Building on key insights from the first Veredas Dialogue

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National circumstances and priorities

Implementation of Article 2, paragraph 1(c) varies according to different country circumstances, economic, financial and institutional contexts

Valuing resilience and the costs of inaction

Financial systems need to better recognize resilience dividends, physical climate risks and the needs of climate-vulnerable countries.

Data, transparency and risk assessment

Better climate and financial data can improve risk assessments and mitigate risk perceptions, while avoiding higher capital costs or reduced market access.

Access, affordability and system-level barriers

The challenge is not global capital availability alone, but access, affordability, debt pressures, credit ratings, debt sustainability and financial rules.

Public finance, risk-sharing and private finance mobilization

Grants, concessional finance, guarantees and blended finance can help de-risk investments and mobilize private finance, while fair risk-sharing between public and private actors is important for sustained investment.

Expanding fiscal space for climate investment

Reducing the cost of capital through risk sharing and guarantees

Two topics for the inaugural Xingu Finance Talks

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TOPIC 1

Expanding fiscal space for climate investment

- Address systemic debt challenges, regulatory barriers and fiscal constraints that limit climate investment
- Explore options to unlock investment and support country-led priorities e.g. debt swaps
- Connect fiscal, macroeconomic and investment planning with national climate action, including resilience-building

TOPIC 2

Reducing the cost of capital through risk sharing and guarantees

- Understand factors that affect risk-return profile
- Explore guarantees and other risk-sharing mechanisms
- Address data, risk perception and regulatory barriers affecting capital costs

Guiding questions for discussion

1. What are your expectations for the Xingu Finance Talks under the Veredas Dialogue?

2. How can the outcome of the Talks contribute to making progress on the proposed topics?