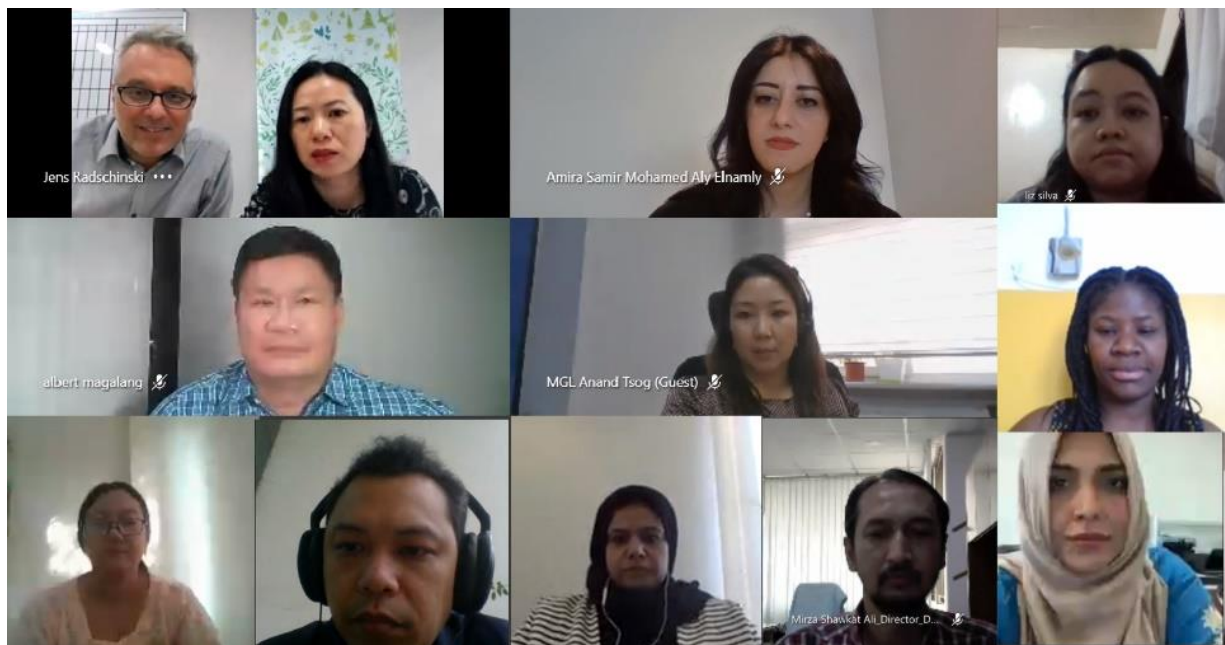


Workshop Report

DNA Virtual Workshop Series: Third Episode on Domestic and International Carbon Markets

In response to requests for capacity building, received from several Designated National Authorities (DNAs) of the Clean Development Mechanism (CDM), UN Climate Change's Regional Collaboration Centres (RCCs) in Bangkok and Dubai are jointly organizing a series of DNA Virtual Workshops on topics of interest for DNAs in the region with the support of our host partners: The Institute for Global Environmental Strategies (IGES) and the World Green Economy Organization (WGEO).



Almost 50 participants from 17 countries in Asia, the Pacific, Middle East and North Africa attended the Third Episode of the DNA Webinar Series, focusing on the topic of Domestic and International Carbon Markets. The workshop was organized as a side event of the DNA Regional Forum for Asia-Pacific and MENA that was held the following day on 3 November, also exploring carbon markets in one of the sessions. While the DNA Regional Forum had presentations of the World Bank on the topic, the DNA workshop focused on the exchange of countries' experiences with the use of carbon markets by the DNAs.

The webinar was opened with welcoming remarks from Ms. Dilruba Akter, Regional DNA co-chair from Bangladesh and the moderator Yuqing Ariel Yu from RCC Bangkok.

Following this, the participants responded to an interactive poll regarding their experiences of carbon pricing and carbon markets. Below is a word cloud extracted from the poll, where the size of every words represents how common that response was.

4. What words come to mind when you think about "Carbon Pricing"?



After the poll, as an introduction, the participants received an overview of the rational and expected benefits of carbon pricing instruments and important considerations for the design of carbon markets, presented by Nicolas Muller from the UNFCCC secretariat.

The main advantages of carbon pricing, as raised by Nicolas, is that it is cost effective, flexible and can facilitate the mobilization of a broad set of measures for facilities to reduce emissions and invest in carbon friendly solutions.



As highlighted by the UNFCCC Executive Secretary, Patricia Espinosa, in another instance:

“Putting a price on carbon is essential to meet the Paris Agreement goals and the global goals.”

Following the presentation from Nicolas, Monique Nardi (UNFCCC Secretariat) gave a brief introduction to the Collaborative instruments for Ambitious Climate Action (CiACA) initiative. The [CiACA initiative](#) is supporting countries in their exploration and development of carbon pricing instruments for implementing their Nationally Determined Contributions (NDC) under the Paris Agreement and fosters cooperative climate action with other jurisdictions.

RCC Bangkok and RCC Dubai are both supporting several projects under the CiACA initiative in Asia, the Pacific and the Middle East, including:

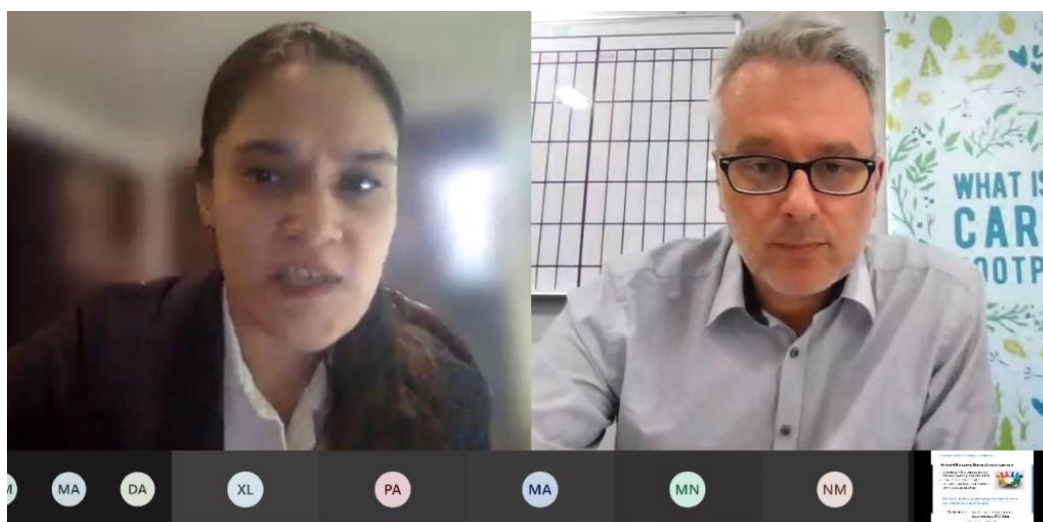
- A study on the Introduction of Carbon Pricing Instruments and exploration of a domestic Emissions Trading System (ETS) in Pakistan.
- A study on Cooperative MRV as a Foundation for a Potential Regional Carbon Market within ASEAN. Now initiating the phase two of the CiACA initiative in partnership with the ASEAN Working Group on Climate Change (AWGCC).
- The Regional Dialogues on Carbon Pricing (REdiCAP). Organized with ASEAN Member States in September, now planning for the next dialogue to be held in Central Asia.
- A mapping study for private sector engagement in capacity-building activities for climate action in countries in the Middle East and North Africa with the understanding of carbon pricing instruments as one area focus.

In addition to this, RCC Bangkok is actively participating in the UN agencies' Issue-Based Coalition (IBC) on Mitigation & Air pollution in Asia and the Pacific and the dedicated working group on Carbon Markets. The IBC working group consists of colleagues from several other UN Agencies in the Asia-Pacific region, including UNDP, UNESCAP and UNEP.

Following the intervention by Monique on the CiACA initiative, Xianbing Liu, Research Leader on Climate & Energy at the Institute for Global Environmental Strategies (IGES), gave a presentation on carbon markets in Northeast Asia. The presentation provided a constructive background to the latest developments on carbon markets in the region, specifically in China, Japan and South Korea.



Jens Radschinski (RCC Bangkok) and Saudamini Bagai (RCC Dubai) then moderated an interactive session where the DNAs had the opportunity to share their experiences and queries regarding carbon markets, carbon pricing and Article 6 of the Paris Agreement.



Finally, Amira Samir Mohamed Aly Elnamly (RCC Dubai) introduced the next episode of the RCC Bangkok and RCC Dubai joint DNA Webinar Series, which will focus on the Sustainable Development co-benefits from climate change mitigation.

For more information on the Virtual Workshops for DNAs being organized by RCC Bangkok and RCC Dubai, please contact Muhammad Taimur (MGandapur@unfccc.int), who coordinates RCC activities in the Asia, Pacific and MENA regions, or Jens Radschinski (JRadschinski@unfccc.int), Regional Lead at RCC Bangkok.

The RCCs look forward to seeing you in the next session!



IGES

Regional Collaboration Centre – Bangkok
Promoting Climate Action in Asia and the Pacific



Regional Collaboration Centre – Dubai
Promoting Climate Action in the
Middle East, North Africa and South Asia