

Workplan of the Standing Committee on Finance for 2022

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
1. Mandated activities of the SCF under decision 2/CP.17, paragraph 121		
(a) Organize a forum for the communication and continued exchange of information among bodies and entities dealing with climate change finance in order to promote linkages and coherence	Second part of the SCF Forum on finance for nature-based solutions	Pending agreement on the date and venue of the second part of the SCF Forum
	Continuous update and implementation of the SCF strategic outreach plan	Ongoing Forum outreach activities
Decision 1/CP.18, paragraph 70: implement the work programme of the SCF, including the creation of a climate finance forum that will enable all Parties and stakeholders to, inter alia, exchange ideas on scaling up climate finance	Established linkages and continued exchange with bodies, operating entities and organizations dealing with climate finance and nature-based solutions under and outside the Convention	Ongoing
Decision 5/CP.18, paragraph 4: facilitate the participation of the private sector, financial institutions and academia in the Forum	Engagement of stakeholders via calls for inputs, webinars and outreach.	Ongoing
Decision 8/CP.23, paragraph 12: ensure the value added of the Forum when deciding on the topic of each Forum; provide clear recommendations to the COP, as appropriate, regarding follow-up actions on the Forum; and enhance the dissemination, use and ownership of the accumulated knowledge and expertise gathered at the Forum	Engagement of co-facilitators in relevant events to inform on the outcomes of SCF Forum.	Ongoing
Decision 5/CP.26 Matters relating to the SCF, paragraph 23: organize the second part of the Forum in 2022, subject to health and safety considerations arising from the coronavirus disease 2019 pandemic	Second part of the SCF Forum on finance for nature-based solutions	Pending agreement on the date and venue of the second part of the SCF Forum
(b) Maintain linkages with the SBI and the constituted bodies under the Convention , including in relation to decision 8/CP.23, paragraph 11: further refine the approach to maintaining linkages with the subsidiary and constituted bodies according to resources available and in the context of existing working modalities	SCF Co-Chairs inform the presiding officers and Chairs of the constituted bodies under the Convention about the activities of the SCF and establish working relationships.	Annual

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	Appointment of SCF focal points to enhance engagement with constituted bodies under the Convention and Paris Agreement.	Ongoing
(c) Provide the COP with draft guidance for the operating entities of the Financial Mechanism with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities and relevant submissions from Parties	Draft guidance provided to the COP and the CMA	COP 27/CMA 4
Decision 3/CMA.1, paragraph 8: prepare draft guidance for the entities entrusted with the operation of the Financial Mechanism, and on the Least Developed Countries Fund and the Special Climate Change Fund, for consideration and adoption at CMA 2	Draft guidance for consideration by Parties	COP 27/CMA 4
Decisions 11/CP.25, paragraph 13; and 5/CMA.2, paragraph 13: consider inputs that may be provided by the WIM Executive Committee to the work of the SCF in preparing elements of draft guidance for the operating entities	Draft guidance for consideration by Parties	COP 27/CMA 4
(d) Make recommendations on how to improve the coherence, effectiveness and efficiency of the operating entities of the Financial Mechanism	Recommendations provided to the COP, as appropriate	Sessions of the COP
Functions of the SCF as per decision 1/CP.16, paragraph 112: rationalize the Financial Mechanism, including the undertaking of analyses and information exchanges	Recommendations provided to the COP, as appropriate Exchanges through the SCF Forum, as appropriate	Sessions of the COP Ongoing
(e) Prepare a biennial assessment and overview of climate finance flows, to include information on the geographical and thematic balances of such flows		
Decision 3/CP.19, paragraph 11: in the context of the preparation of the BA, consider ongoing technical work on operational definitions of climate finance, including private finance mobilized by public interventions, to assess how adaptation and mitigation needs can most effectively be met by climate finance, and include the results in the annual report of the SCF to the COP		Ongoing
Decision 9/CP.21, paragraph 13: take into account in the BA the enhanced information provided by Parties included in Annex II to the Convention referred to in paragraph 6 of decision 9/CP.21		Ongoing
Decision 4/CP.24, paragraph 5: use the established terminology in the provisions of the Convention and the Paris Agreement in relation to climate finance, where applicable		Ongoing

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Decision 4/CP.24, paragraph 10: map, every four years, as part of the BA, the available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof		Ongoing
Decision 19/CMA.1, paragraph 24: prepare synthesis reports for the technical assessment of the global stocktake		Ongoing
Decisions 11/CP.25, paragraph 9; and 5/CMA.2, paragraph 9: present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
Decision 5/CP.26, paragraph 22: endorses the outline of the technical report of the fifth Biennial Assessment and Overview of Climate Finance Flows of the Standing Committee on Finance and underscores that this report will continue to contribute to assessing the achievement of the goal of mobilizing jointly USD 100 billion per year by 2020 in the context of meaningful mitigation action and transparency on implementation, in accordance with decision 1/CP.16.	Initiation of technical work on the fifth BA, including development of a general outline of the report, data collection and engagement with climate finance data producers and aggregators	COP 27/CMA 4
2. SCF mandates: general		
Decision 1/CP.21, paragraph 63: serve the Paris Agreement in line with its functions and responsibilities established under the COP		Ongoing
Decision 6/CP.21, paragraph 2: continue to strengthen engagement with all relevant stakeholders and bodies under the Convention	Continuous update and implementation of the SCF strategic outreach plan	Ongoing
	Enhanced linkages with the SBI and the constituted bodies under the Convention	Ongoing
Decision 8/CP.23, paragraph 14: further strengthen stakeholder engagement	Enhanced stakeholder engagement	Ongoing
Decision 5/CP.26 Matters relating to the SCF, paragraph 24: notes that the Standing Committee on Finance was not able to produce draft guidance to the operating entities of the Financial Mechanism and that it has not agreed on recommendations from the fourth (2020) Biennial Assessment and Overview of Climate Finance Flows, and in this regard requests the Committee to improve its working modalities;	See 1(c) and 1(e) above	COP 27/CMA 4
4. SCF mandates: gender		

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Decision 21/CP.22, paragraph 14: all UNFCCC constituted bodies to include in their regular reports information on progress towards integrating a gender perspective into their processes according to the entry points identified in the technical paper referred to in paragraph 13 of decision 21/CP.22	Integration of a gender perspective into SCF processes according to the entry points identified in the technical paper	Ongoing
Decisions 11/CP.25, paragraph 14; and 5/CMA.2, paragraph 14, 5/CP.26, Matters relating to the SCF, paragraph 26: continue to enhance efforts towards ensuring gender-responsiveness in implementing the workplan	Thematic integration into the SCF Forum on finance for nature-based solutions, the BA and new mandates from COP26 and CMA 3, as appropriate	Ongoing
5. SCF mandates: financing for forests		
Decision 7/CP.19, paragraph 11: consider in the work on coherence and coordination, inter alia, the issue of financing for forests, taking into account different policy approaches	Financing for forest-related considerations integrated into existing workplan, where appropriate, and work on this matter continued in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing Thematic integration into the second part of the SCF Forum on finance for nature-based solutions, as appropriate	Pending agreement on the date and venue of the second part of the SCF Forum
Decision 8/CP.22, paragraph 10: integrate financing for forest-related considerations into the workplan, where appropriate, and continue work on this matter in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing, taking into account all relevant decisions on forests	As above	Pending agreement on the date and venue of the second part of the SCF Forum
6. Additional SCF mandate: Article 2, paragraph 1(c), of the Paris Agreement		COP 27/CMA 4
Decision 10/CMA.3, Matters relating to the SCF, paragraph 2: Invites Parties, operating entities of the Financial Mechanism, international financial institutions and other stakeholders in the financial sector to submit views regarding ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation, by 30 April 2022 and requests the Standing Committee on Finance to submit a synthesis for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fourth session (November 2022);	Synthesis of submissions	Call for inputs until 30 April 2022
Decision 4/CP.26, Long term Finance, paragraph 13: undertake further work on mapping the available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof, with a view to providing input for consideration by the Conference of the Parties at its twenty-seventh session;	Input related to the available information relevant to Article 2, paragraph 1(c) of the Paris Agreement	

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7. Additional SCF mandate: Progress report on USD 100 billion goal		
Decision 4/CP.26, Long term Finance, paragraph 19: prepare a report in 2022 on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account the Climate Finance Delivery Plan ¹ and other relevant reports, for consideration by the Conference of the Parties at its twenty-seventh session, and to continue to contribute to assessing the achievement of the goal in the context of the preparation of its biennial assessment and overview of climate finance flows;	Initiation of technical work on a stand-alone report, and executive summary and recommendations.	COP 27/CMA 4
8. Additional SCF mandate: Definitions of climate finance		
Decisions 5/CP.26, Matters relating to the SCF, paragraph 7, 10/CMA 3, paragraph 3, & 4/CP.26, Long Term Finance, paragraph 12: continue work on definitions of climate finance, taking into account the submissions received from Parties on this matter , with a view to providing input for consideration by the Conference of the Parties at its twenty-seventh session (November 2022) and Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fourth session;	Input related operational definitions of climate finance	COP 27/CMA 4 Call for inputs until 30 April 2022

¹ See <https://ukcop26.org/wp-content/uploads/2021/10/Climate-Finance-Delivery-Plan-1.pdf>