

West African Alliance on Carbon Markets and Climate Finance – Member Meeting and Workshop on Article 6 of the Paris Agreement



RCC Lome, Togo - Thirty representatives from Togo, Benin, Burkina Faso, Cote d'Ivoire, Senegal, Guinea Bissau, Guinea, Liberia, Sierra Leone, Nigeria, Mauritania, Ghana, Niger attended the West African Alliance on Carbon Markets and Climate Finance members meeting on 4 July, as well as a workshop on Article 6 of the Paris Agreement held on 5-6 July 2018 in Lomé, Togo.

The alliance member meeting provided the alliance members the opportunity to review and adopt the proposed governance structure of the Alliance together with the terms of reference for its thematic working groups, financial arrangement, the alliance experts' group, objectives of the country readiness support and activities to enhance access to finance for carbon market, etc. Members reviewed the alliance activities since COP23 and planned future actions till COP24. Representative from Ivory Coast has shared progress made in its carbon pricing initiative as supported by the World Bank Carbon Pricing Leadership Coalition (CPLC) and the Partnership for Market Readiness (PMR). The meeting validated the governance structure of the Alliance. It's also resulted in a strengthened collaboration between West African Alliance on Carbon Markets and Climate Finance, BMU, Climate Focus, Afrique Énergie Environnement (AEE), Enda Energie and BOAD which will ensure a more effective support to the region in terms of negotiations.

The workshop on article 6 provided a unique opportunity for West African countries to review the information notes as prepared by the SB co-chairs. Members went through each of the notes related to article 6. This deep dive into the text helped to form the position of West African countries, which could subsequently feed into the position building of the African Group of Negotiators (AGN).

The alliance meeting and the workshop were hosted by BOAD with the support of RCC Lome and in collaboration with German Ministry of Environment and Nature Conservation (BMU), the World Bank, Climate Focus, Afrique Energie Environnement (AEE), Enda Energie and Perspectives.

Lome, 09 July 2018