



United Nations
Climate Change



Tackling the Loss and Damage Fund: Dialogue on the Funds operationalization, Challenges and Opportunities

Organized and hosted by the Asia Pacific Adaptation Network (APAN),
UNFCCC Regional Collaboration Center for Asia and the Pacific (UNFCCC – RCC)
and Secretariat of the Pacific Regional Environment Program (SPREP)

Date: 19 March 2024, Tuesday

Time: 10:00 - 12:00 PM, ICT or 3:00 - 5:00 PM, WST

Duration: 120 mins including 20 min Q&A

Format: Online on ZOOM

Background:

The operationalization of the Loss and Damage Fund, after months of intense negotiations throughout 2023, was adopted on the first day of COP28 in Dubai, UAE. The fund is designed to assist developing countries, particularly those most vulnerable and least responsible for the climate crisis, cope with the "loss and damage" they experience due to extreme weather events, rising sea levels, and other climate-related issues.

The Fund, to be initially hosted by the World Bank, has received about \$700 million in pledges, including \$100 million each from Germany and the UAE. These contributions are minimal compared to the projected \$580 billion in climate-related damages vulnerable countries might face by 2030.

Therefore, the upcoming Board of the Fund is tasked with ensuring effective, responsive policies and resource mobilization. Countries are urged to increase their financial contributions and explore new funding sources, like taxes on fossil fuels and shipping.

There is also a call for nations to incorporate detailed loss and damage assessments in their next Nationally Determined Contributions (NDCs), including cost estimates for more predictable financing. Additionally, the Santiago Network, hosted by the UN Office of Disaster Risk Reduction (UNDRR) and the UN Office for Project Services (UNOPS), will provide crucial technical assistance to developing nations by bringing in relevant organisations and experts to implement approaches for averting, minimizing and addressing loss and damage, which could form part of the strategies in the utilization/operationalization of the Loss and Damage Fund.

Given the new information and next steps from the recent COP28 about the Loss and Damage Fund, this webinar will discuss the different elements and considerations in operationalizing the Fund.

The session aims to enhance understanding among participants of the Loss and Damage Fund's potential and to initiate a dialogue on strategic actions necessary to enhance its impact in the region.

The webinar will also seek to identify actionable steps for countries and stakeholders ahead of COP29.

Objectives:

1. Enhance understanding of adaptation practitioners on the Loss and Damage Fund operational arrangements;
2. Gather insights and expectations from governments and NGOs/CSOs regarding the operationalization of the Loss and Damage Fund;
3. Unpack the perceived impacts, anticipated outcomes, expected operationalization timeframe, and access recommendations for the Fund;
4. Explore policy requirements for operationalizing the Loss and Damage Fund in respective countries; and,
5. Identify challenges and potential solutions for effectively operationalizing the Loss and Damage Fund.

Expected outputs:

At the end of the session, a summary report will be prepared highlighting the following:

- Summary of insights and expectations on operationalizing the Loss and Damage Fund
- Summary of identified policy and capacity building recommendations to enable the operationalisation of the Fund
- Summary of identified challenges and potential solutions to effectively operationalize the Fund

Moderator: Mimansha Joshi, Adaptation Specialist, UNFCCC- RCC

Session outline	Speakers	
SESSION OPENING – 14 min		
1. Introduction and agenda of the session	Moderator	3min
2. Welcome remarks	Mr. Jonathan Gilman Deputy Regional Director a.i. UNEP ROAP	3min
3. Opening remarks	Ms. Yuko Yoshida Deputy Director Office of Global Environment and Decarbonizing Innovation Research, Climate Change Adaptation Office, Global Environment Bureau, Ministry of the Environment, Japan	3 min

4. Interactive session Mentimeter or Zoom poll <ul style="list-style-type: none"> Where are you joining us from today? (multiple choice) Which sector do you represent? (multiple choice) How familiar are you with Loss and Damage fund? (scale) What are your aspirations for the Loss and Damage Fund? (multiple choice) 	Moderator	5min
SESSION PRESENTATIONS and DISCUSSIONS - 75 min		
5. Loss and Damage Fund and its Arrangements Format: Presentation		
<ul style="list-style-type: none"> Loss and Damage background (basic, essential information about the concept, with focus on why we need a Fund for Loss and Damage) Overview of the Loss and Damage Fund (<i>introduction/snapshot about the LDF, sharing of current information/update from the COP 28 discussions</i>) 	UNFCCC/WORLDBANK (TBI) L&D background: Ms. Anna Vukoje Programme Officer UNFCCC Mr. Alisher Mamadzhonov Multilateral Governance Manager Green Climate Fund	15min
6. Insights about the Loss and Damage Fund from governments and NGOs/CSOs <i>(Insights about operationalizing Loss and Damage Fund, perceived challenges, and solutions to overcome these challenges)</i> Format: Panel/Presentation		
<ul style="list-style-type: none"> Government 		35 min
<ul style="list-style-type: none"> What are the perceived impacts it may have among countries in the Asia-Pacific region? What are some of the anticipated short term or mid-term impacts you anticipate? 	<u>Government representative from Asia</u> Mr. Adao Barbosa Soares Member of the Transitional Committee Special Envoy Ambassador Climate Affairs, Ministry of Foreign Affairs and Cooperation Manleuana, Dili, Timor Leste	

<ul style="list-style-type: none"> • In terms of timeframe, what are your expectations for the fund to be fully operationalised and why? • Do you have any insights on how the fund should be accessed and recommendations on the duration/timeline to access? • What are your perceived challenges in operationalizing the Loss and Damage Fund? Critical considerations for the Fund (in terms of how to achieve its aims and objectives). • Are there any technical support/capacity development interventions that you will require to access/operationalize LDF? • On the policy side, what policies should be put in place to operationalise LDF in your country? How is your country preparing for the Fund's operationalization? 	<p><u>Government representative from the Pacific</u></p> <p>Mr. Daniel Lund Adviser to the Transitional Committee Member, Office of the Prime Minister Government Buildings Queen Victoria Drive Fiji</p>	
<ul style="list-style-type: none"> • Civil society 		25 min
<ul style="list-style-type: none"> • How will the Loss and Damage fund impact countries in the region? • Are there any critical factors that the Fund needs to consider in achieving its aims and objectives? • Do you have any suggestions on how to make the fund gender-equitable, accessible and country-owned? • What will be the role of the CSOs in the fund operationalization? 	<p><u>Civil society organization representative</u></p> <p>Ms. Grace Balawag Program Coordinator Indigenous Peoples' International Centre for Policy Research and Education</p> <p>and</p> <p><u>International NGO representative</u></p> <p>Prof. Mizan Khan Deputy Executive Director International Centre for Climate Change and Development Bangladesh</p>	
QUESTION & ANSWER SESSION - 25 min		
<p>7. Q&A from the audience</p> <p>Invite participants to use Q&A chatbox from the start of the session.</p>	<p>Moderator, participants, and speakers</p>	20 min

The moderator will select the most relevant questions for speakers. Speakers are requested to kindly keep their answers brief and to the point.		
8. Post session poll	Moderator	5 min
SESSION SUMMARY and CLOSING – 6 min		
9. Summary and synthesis	Ms. Julie Amoroso-Garbin Lead, UNFCCC RCC Asia and the Pacific	3min
10. Closing Message	Ms. Tagaloa Cooper Climate Change Adaptation Adviser SPREP	3 min
11. Picture with speakers	Moderator and speakers	1 min
TOTAL		120 min